



ST PETER'S CHURCH

GRANGE PARK

Annual Report and Financial Statements of the Parochial Church Council for the year ended 31 December 2020

Incumbent

The Reverend Stephen Coleman
The Vicarage
10 Langham Gardens
Grange Park
London
N21 1DN

**Vera Avenue, Grange Park
London N21 1DN**

Registered Charity Number: 1135369



ST PETER'S CHURCH

GRANGE PARK

Annual Report of the Parochial Church Council for the Year Ended 31 December 2020

Administrative information

The Parish Church of St Peter, Grange Park is located on Vera Avenue in Grange Park, which is within the Edmonton Episcopal Area of the Diocese of London. The address for correspondence is The Vicarage, 10 Langham Gardens, Grange Park, London, N21 1DN which is adjacent to the church.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission – registered number 1135369.

The Vicar's Report

2020 at St Peter's opened on a high: we had celebrated a wonderful Christmas together with record numbers, and plans were being put into place to deliver our newly launched Mission Action Plan with priorities around enhancing our worship and growing in faith, pastoral care, and greater outreach to the wider community.

In common with all churches and organisations, the arrival of Covid-19 put these plans aside. Churches and other places of worship were closed by the State in March 2020 for the first time in this country since the reign of King John in the thirteenth century.

But rather than focussing on missed opportunities, it is important to emphasise the highlights over the past year, which are grouped according to the priorities of our Mission Action Plan:

1. Love the Lord your God:

In spite of the closure of places of worship, the worship of God of course remained our primary function as a church. Once lockdown arrived members of the congregation were sent resources to encourage worship at home and engage in the practice of Spiritual Communion. A St Peter's Grange Park YouTube channel was created, with video homilies from the Vicar and others sent out each week and every day during Holy Week. As the weeks progressed these videos were enhanced with musical offerings and other contributions from the children in our congregation and others.

In common with many others, Zoom became a significant resource. There was Zoom Evening Prayer twice a week and our children met weekly on Sunday afternoons for Zoom Junior Church.

Our church building re-opened for worship in early July with various mitigations required by the government in place including hand sanitisation, the wearing of face coverings, communion in one kind, and no congregational singing. Due to social distancing requirements capacity was reduced and a new service pattern was put in place from the beginning of September:

8.30am – The Eucharist (said)

10am – Parish Eucharist

11.30am – Children's Service (aimed at children in school year two and below)

5pm – Youth Mass (aimed at young people in school year three and above)

In spite of lockdown and many vulnerable members of the congregation not returning to church, overall numbers increased to upwards of 150 across all services each Sunday. When social distancing requirements end, it will be important to review which of these services to retain. The 11.30am Children's Service is likely to be cancelled once Junior Church re-opens during the 10am Parish Eucharist; not least as an important aspect of St Peter's is the intergenerational mix at services. However, the 8.30am Eucharist has been well attended, and the Youth Mass, with an age appropriate talk and more modern worship music (albeit pre-recorded at this stage), is proving popular amongst older children and their parents.

Whilst we have not been able to appoint a director of music and begin a choir – an ambition in our mission action plan – our worship at the 10am Parish Eucharist and other festal services has been enhanced with the presence of a cantor alongside our organists.

Only five baptisms took place in 2020 (all prior to the lockdown of March); there is now a huge demand for baptisms in 2021, and also a large number of candidates for confirmation as it was not possible to hold a confirmation service in 2020 due to the relatively small size of our building compared to the number of candidates. One marriage was solemnized in the Autumn of 2020.

2. Love your neighbour

Pastoral care has always been at the heart of the life of St Peter's. As soon as the first lockdown arrived young families in the congregation were paired with older or more vulnerable members to offer regular telephone check-ins, and assistance with other tasks such as collection of groceries and prescriptions. It will be important as lockdown is further eased to encourage back to church the more vulnerable in our church family who have not yet returned, and also to further develop this pastoral team.

Whilst we could not enjoy our usual St Peter's social and fundraising events, thanks are due to those who showed great creativity in running virtual summer and Christmas fayres and online quizzes, which were enjoyed by all and raised much needed funds for the church.

We were deeply saddened that a number of members of our church family died in 2020 including John James (a former churchwarden), Sheila Rolls, Molly Johnson and

Roger Hillman. Beryl Andrews, Jean Tumbridge and Terry Hawes all died in early 2021. Funerals took place under Covid restrictions, often with few in attendance in person, but we hope to have a service soon in 2021 to remember before God and give thanks for all those who have died in 2020 and 2021, and to pray for them.

3. Go out and make disciples

Whilst our hall was closed to regular and occasional hirers during much of 2020, we were delighted to welcome the community interest company *Cooking Champions* to our hall. Since the beginning of the pandemic *Cooking Champions* have been providing meals and food parcels on a weekly basis to the vulnerable in our borough and beyond. As 2021 progresses we are looking forward to an increased partnership with them whereby they can make St Peter's their home and carry on their crucial work.

Thank you

The whole St Peter's church family has shown resilience and flexibility throughout 2021, and our love of God and neighbour and our desire to serve the wider community has shone through. Thanks go to Will Sheldon, our hall manager and Vivien Robbins our volunteer administrator for keeping the administrative side of the church and hall running smoothly throughout the year, Thanks too are due to the Cathrine Sparey, our treasurer, for her prudent and strategic stewardship of our finances during this time and to Michael Griffin our independent examiner. Finally, thanks are due to the whole PCC for their support and especially to Steve and Tracey Gormley who, as our health and safety representatives, worked so hard on the risk assessments to ensure that the church was as safe as possible when it re-opened. As ever particular thanks go to Mike Gorman and Stuart Davies our churchwardens for their wise counsel and for their unstinting service to the life of our church as a whole.

Outlook

It is clearly our hope that 2021 will see the end of Covid-19 restrictions. As we look forward to life returning to normal it will be the strategic priority of the PCC to lead the church in reflecting on what we have learnt over the past year, and then revising our mission action plan accordingly so that we can ever more grow in love of God, in love of each other and in service to our wider community. The future for St Peter's is exciting and we pray that we will be open to God's will for our life together as the church in this place.

The Revd Stephen Coleman

The Vicar's other responsibilities

As well as his parish ministry, the Vicar serves as Sub-Dean of Enfield, assisting the Area Dean of Enfield in his care for and oversight of the parishes in the geographically central area of the Deanery.

He is a director of the London Diocesan Board for Schools (serving as the Enfield Deanery Representative), a director of the Wren Academies Trust and chair of the local governing body of the Wren Academy, Enfield. In addition, the Vicar is a co-opted governor of St Paul's School in Winchmore Hill (where he is safeguarding governor, chair of the Curriculum and School Activities Committee, and is a member of the clergy team).

The Vicar also retains an active interest in the field of Ecclesiastical Law and Law and Religion: he is undertaking a PhD in this area at Cardiff University where he is also Assistant Director of the Centre of Law and Religion and teaches on the LLM in Canon Law. He also teaches Ecclesiastical Law to curates and incumbents in the Diocese of London, and is a trustee of the Ecclesiastical Law Society. He also serves as assistant chaplain to the Society of Our Lady of Pew at Westminster Abbey.

The Vicar's annual stipend from 1 April 2020 was £27,600.

SPLC

Proceedings of the Parochial Church Council

Members of the PCC are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

PCC members who have served since the APCM on 20 October 2020 are:

Name	Position	
The Revd. Stephen Coleman	Incumbent	Chair of the PCC
Mr. Michael Gorman	Churchwarden	
Mr. Stuart Davies	Churchwarden	
Miss Isabella Gormley	Youth Warden	
Mrs. Elizabeth Glencross	Parochial Representative of the laity	Vice-Chair of the PCC
Mrs. Cathrine Sparey	Parochial Representative of the laity	Treasurer
Mr. George Constantinou	Parochial Representative of the laity	Secretary
Mr. Richard Eason	Representative of the Deanery Synod	
Mrs David Hastings	Representative of the Deanery Synod	
Mr. Richard Paterson	Parochial Representative of the laity	Chair of the Estates and Premises Committee
Mr Roy Stanson	Parochial Representative of the laity	
Mrs Debbie Warren	Parochial Representative of the laity	Safeguarding Officer
Mr Stuart Wolf	Parochial Representative of the laity	
Mrs. Nicola Jefferson	Parochial Representative of the laity	
Mr. Stephen Gormley	Parochial Representative of the laity	Health and Safety
Mr. Alex McLaughlin	Parochial Representative of the laity	
Mrs. Marian Vaughan-Williams	Parochial Representative of the laity (resigned 18 February 2021)	
Mrs Jill Johnson	Parochial Representative of the laity	
Mr Richard Ellis	Parochial Representative of the laity	
Mr Kevin Albery	Co-opted	Planned Giving Officer

The 92nd Annual Parish Council Meeting was held remotely on Zoom on 20 October 2020; under a legal instrument from the Bishop of London the APCM was delayed to this date due to the Covid-19 pandemic.

The PCC met seven times in 2020; the meetings in January and March were held in person, with the remainder of the meetings held remotely on Zoom.

The PCC worked through a published agenda at each meeting: the treasurer's report and the safeguarding officer's report are standing items. Due to the Covid-19 pandemic a recovery group was formed comprised of the Vicar, churchwardens, treasurer, chair of estates and premises and the health and safety leads. This group met remotely on an ad hoc basis to discuss risk assessments and other issues around church re-opening, and financial issues caused by the pandemic.

Over the coming year the PCC will focus on the recovery of church life following the easing of lockdown restrictions, re-launch of our various ministries, and discerning God's will for the way we serve our parish and community following the disruption to life caused by Covid-19.

SPLC

Electoral Roll

As at 31 December 2020 there were 200 on the electoral roll.

Christine Gorman
Electoral Roll Officer

Financial Commentary

Summary

The results for the year to 31st December 2020 show that the net surplus was £25,353 compared with the previous year's deficit of £10,067.

Total income was £85,195; an impressive amount considering the hall was unable to run for a lot of the year due to the various government restrictions caused by the Covid-19 pandemic. The majority of income this year therefore comes from our generous voluntary giving.

Expenditure of £59,842 was substantially less than the previous year due to the decision to reduce the monthly common fund contributions to £1 per month from April 2020 – December, following the closure of the church hall due to Covid-19. The reduced running costs of hall and church are also a factor in the fall in expenditure. Net reserves were £408,407.

Income

Total income was £85,195. Voluntary income benefited from the one-off legacy of £5,000 and totalled £61,619. Generated funds were £5,000 less than the previous year, but over £7,000 was made from online fund raisers including virtual summer and Christmas fetes. Hall income reduced from £42,568 to £15,027 due to Covid 19 restrictions and closure of our hall for much of the year. Fees for weddings and funerals reduced for the same reasons.

Expenditure

Total expenditure at £59,842 was £61,000 lower than the previous year. As noted, main contributors to this decrease were the reduced common fund costs and reduced running costs of the hall and the church.

Future Outlook

With the Coronavirus restrictions finally starting to gradually be lifted from April 2021, Hall letting income should start to increase. With this in mind, the PCC agreed to offer £50,000 to the Diocese of London Common Fund for 2021.

It should be noted that the PCC has approved a five year plan to increase our annual common fund contribution to at least 'cost' within five years, in order to cover our ministry costs as a parish as part of an aim to secure the viability of St Peter's in the long term. In spite of Covid-19 this remains our ambition, and it will require a significant increase in giving. A new stewardship campaign was launched in October 2019, and it is a priority of the PCC that every household should be encouraged into this scheme.

Reserves Policy

The PCC has adopted a policy of maintaining a minimum balance on the General Unrestricted Fund which would cover three months average expenditure. This policy allows for sudden and unexpected expense which may arise. The objective has been met throughout 2020. It is the policy of the PCC to invest fund balances which are not required in the short term, with the Central Board of Finance, Church of England Deposit Account at CCLA Investment Management Ltd.

*Cathrine Sparey
Treasurer*

Report by the churchwardens on Fabric, Goods and Ornaments

Under Section 5 of the Care of Churches Ecclesiastical Jurisdiction Measure 1991, the Churchwardens are required to report to the Annual Parochial Church Meeting on the fabric of the Church and all the articles appertaining thereto.

The updating of the terrier and inventory with minor addition of some photographs of the more valuable items now in our possession has been paused until further reductions in the lockdown rules. Additions will include the plans and safety certificates for the new external lighting, security lighting and up lighting, and the internal spotlights to illuminate the stations of the cross. Since the last report, in addition to the external lighting and internal lighting of the stations of the cross, minor repairs to the Lady Chapel roof and ceiling and to the church bell pull have been completed. Planning for repairs to some of the church window frames and the porch are progressing well with the support of our Quinquennial Inspector, Sarah Earney, and Richard Paterson, who continues to lead on church fabrics maintenance and developments and chairs the Estates and Premises Committee. We are very grateful to them for their work; a separate report from Richard Paterson appears in this annual report.

Thanks are due to all who have volunteered during the last few months. The mowing rota is operational again and the church grounds benefited from the many volunteers who helped at the gardening morning in March. The sides team have supported the smooth running of Sunday services and their support is much appreciated.

Mr Will Sheldon, is overseeing the re-opening of the church hall - regular hirers have returned, we are providing a much needed venue for local charities and taking new bookings. The hall is a popular and important resource in the community. The church

community have given generously at fundraising events. - Christian Aid week, quiz night, the “virtual” Christmas and summer fairs have been great successes, thank you.

There is much to look forward to in 2021-22, and we would like to encourage everyone to think about the contribution they would like to make to the life of our church.

*Mike Gorman
Stuart Davies
Churchwardens*

Estates and Premises Report

There were a number of projects which were pencilled in for at least a start in 2020 which have still to be commenced, with the recent pandemic only partly to blame.

The most obvious are the repairs and redecoration to the frames of the stained glass windows, the gutters and downpipes, porch and vestibule roof. It was also intended to rearrange the space on the first floor of the hall but an early quote last year was much higher than expected and this too has been deferred. The only work of a priority approved in 2020 and now completed are the repairs to the Lady Chapel roof and the external floodlighting of the church and the internal spotlighting of the stations of the cross.

This year Ms. Sarah Earney began as our Quinquennial Inspector. We are delighted to welcome Sarah and we involved in advising us on seeking approvals for the external lighting and the internal spotlights which illuminate the stations of the cross.

Our not insubstantial investment in the external and internal lighting projects has met with universal approval and our thanks go to the trustees of the Valerie Archibald Trust who generously approved the release of funds to cover these costs.

*Richard Paterson
Chair of the Estates and Premise Committee*

Enfield Deanery Synod Report

Due to the Covid-19 pandemic only one meeting of the Deanery Synod was held in 2020, on 19 February at St James, Enfield Highway. The main business was presentations on social action from various churches including night shelters, Mothers’ Union, and Environmentally Responsible Churches.

The Revd Stuart Owen resigned as Area Dean following his appointment as Rector of St Peter, Berkhamsted. He was succeeded by the Revd Stephen Gallagher, Vicar of St Peter and St Paul Enfield Lock.

At the APCM in October Andrew Fogden and Vivien Robbins completed their terms as Deanery Synod representatives. Richard Eason and David Hastings were elected as representatives from St Peter’s for the next triennium.

Safeguarding Report

At the delayed APCM in October 2020 Debbie Warren was appointed as the Church Safeguarding Officer, succeeding Stuart Davies. Elizabeth Glencross was reappointed as the Children's Champion.

The PCC adopted the 'Policy for Safeguarding in the Diocese for London' in 2020. The PCC has also complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Safeguarding is a standing item on the PCC agenda and church noticeboards provide relevant information on safeguarding in the church and the contact details of church officers and outside agencies who are there to provide help and support when it is required.

All PCC members are required to update their knowledge of the key issues and challenges by accessing online training materials as part of our commitment that safeguarding is everyone's responsibility.

Risk assessments and auditing all aspects of the church are in place. We appreciate the advice and guidance of Tracey and Steve Gormley, the church health and safety leads, with these essential activities.

The Church Safeguarding Officer ensures that anything that raises a safeguarding concern is reported to the Diocesan Safeguarding Team as quickly as possible.

As a matter of course all Sunday school teachers, Youth club leaders, church officers and members of the PCC are DBS checked. The church community understand the importance of the checking process and their cooperation is appreciated.

The church is committed to supporting the young, old and vulnerable. There have been numerous examples this year of individual acts of kindness. Thank you for all that you do.

Stuart Davies
Safeguarding Officer until October 2020
Debbie Warren
Safeguarding Officer from October 2020

The Parish Church of St Peter's Church, Grange Park

Registered Charity Number: 1135369

Financial Statements of the Parochial Church Council for the year ended 31 December 2020

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Bank :

Barclays Bank PLC
Winchmore Hill
London, N21 3ND

Treasurer:

Cathrine Sparey
20 The Chine
Grange Park
London N21 2EB

Independent Examiner:

Michael Griffin FCA
35 Green Moor Link
Winchmore Hill
London
N21 2NN

Independent Examiner's Report to the Trustees of St Peter's Church, Grange Park, Parochial Church Council.

I report on the accounts for the year ended 31st December 2020 which are set out on pages 2 to 9.

Respective responsibilities of the Trustees and the Independent Examiner.

The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement.

In connection with my examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Griffin FCA
35 Green Moor Link
Winchmore Hill
London
N21 2NN

Date : 11 May 2021

Parochial Church Council of St Peter's Church, Grange Park

Statement of Financial Activities

For the year ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
INCOMING RESOURCES					
Voluntary income	2a	61,619	-	61,619	52,981
Activities for generating funds	2b	7,446	-	7,446	12,615
Income from investments	2c	171	-	171	322
Church activities	2d	15,959	-	15,959	45,093
TOTAL INCOMING RESOURCES		<u>85,195</u>	<u>-</u>	<u>85,195</u>	<u>111,011</u>
RESOURCES EXPENDED					
Costs of generating voluntary income	3a	240	-	240	628
Fund-raising trading costs	3b	18	-	18	700
Church activities	3c	53,130	6,454	59,584	119,750
TOTAL RESOURCES EXPENDED		<u>53,388</u>	<u>6,454</u>	<u>59,842</u>	<u>121,078</u>
NET MOVEMENT IN FUNDS		31,807	(6,454)	25,353	(10,067)
Balances b/fwd 1 January 2020		56,540	326,514	383,054	393,121
Balances c/fwd 31 December 2020		<u>88,347</u>	<u>320,060</u>	<u>408,407</u>	<u>383,054</u>

The accompanying notes on pages 4 to 9 form part of these financial statements.

Parochial Church Council of St Peter's Church, Grange Park

Balance Sheet at 31 December 2020

	Notes	2020	2019
		£	£
FIXED ASSETS			
Church Hall	5	316,240	322,694
Fixtures & Fittings	5	22,736	11,970
		<u>338,976</u>	<u>334,664</u>
CURRENT ASSETS			
Debtors	6	18,300	7,282
Short term deposits		38,380	43,211
Cash at bank and in hand		<u>32,321</u>	<u>6,244</u>
		89,001	56,737
LIABILITIES			
Creditors: amounts falling due within one year	7	19,570	8,347
NET CURRENT ASSETS		<u>69,431</u>	<u>48,390</u>
TOTAL NET ASSETS		<u>408,407</u>	<u>383,054</u>
PARISH FUNDS			
Restricted funds	8	320,060	326,514
Unrestricted funds	8	88,347	56,540
		<u>408,407</u>	<u>383,054</u>

Approved by the Parochial Church Council on 11 May 2021 and signed on its behalf by

Fr Stephen Coleman
PCC Chairman

Cathrine Sparey
Treasurer

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2020

1. ACCOUNTING POLICIES

a Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards, the Statement of Recommended Practice 2015 (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the depreciation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

c Incoming resources

All incoming resources are accounted for gross.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when the booking of the Church Hall or religious event is held, not when the event is confirmed.

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2020

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The Diocesan parish contribution (Common Fund) is accounted for when due.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,500 are written off in the year they were incurred.

Depreciation

Depreciation will be calculated to write down the cost of tangible fixed assets over their expected useful lives. Depreciation will be charged from the first full year of ownership at the following rates :

Hall - 2% Reducing Balance

Fixtures and fittings - 25% Reducing Balance

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2020

2 INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
a Voluntary Income					
Planned giving :					
Gift Aided donations		7,683	-	7,683	19,470
Parish Giving Scheme		25,146	-	25,146	-
Other		50	-	50	1,935
Collections (open plate)		1,988	-	1,988	8,357
Donations and appeals		230	-	230	1,610
Income tax including Parish Giving Scheme		7,764	-	7,764	8,013
Grants from Valerie Archibald Trust		13,758	-	13,758	3,596
Legacies		5,000	-	5,000	10,000
		<u>61,619</u>	<u>-</u>	<u>61,619</u>	<u>52,981</u>
b Activities for Generating Funds					
Summer fete		2,219	-	2,219	3,540
Christmas fayre events		2,057	-	2,057	3,110
Other fund raising events		3,170	-	3,170	5,965
		<u>7,446</u>	<u>-</u>	<u>7,446</u>	<u>12,615</u>
c Investment Income					
Deposit interest		<u>171</u>	<u>-</u>	<u>171</u>	<u>322</u>
d Income from Church Activities					
Church hall lettings	2e	15,027	-	15,027	42,568
Fees for weddings and funerals		932	-	932	2,525
		<u>15,959</u>	<u>-</u>	<u>15,959</u>	<u>45,093</u>
TOTAL INCOMING RESOURCES		<u>85,195</u>	<u>-</u>	<u>85,195</u>	<u>111,011</u>
e Church hall lettings		15,027		15,027	38,938
Prior Year Adjustment					3,630
		<u>15,027</u>		<u>15,027</u>	<u>42,568</u>

The prior year adjustment reflects the change in accounting policy where income is recognised in the year the booking is held and not when the booking is confirmed.

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2020

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
a				
Costs of generating voluntary income	<u>240</u>	<u>-</u>	<u>240</u>	<u>628</u>
b				
Fund-raising trading costs				
Summer and Christmas fetes	<u>18</u>	<u>-</u>	<u>18</u>	<u>700</u>
c				
Church Activities				
Missionary and charitable giving:				
Winchmore Hill Community Care	800	-	800	800
Bishop of Edmonton Discretionary Fund		-		
Churches Together		-	-	
Christian Aid		-		1,044
Ministry costs:				
Diocesan parish contribution	18,262	-	18,262	67,800
Other clergy costs		-		720
Enfield Deanery	20	-	20	20
Church running expenses inc. Insurance	4,616	-	4,616	4,526
Church maintenance	2,784	-	2,784	1,903
Vicarage maintenance & running costs	450	-	450	803
Upkeep of services	6,288		6,288	10,074
Administration	4,270	-	4,270	6,516
Depreciation	2,992	6,454	9,446	9,626
Church Hall running costs	12,648	-	12,648	13,924
Youth Club expense				450
Fees Paid to Diocese		-		1,544
	<u>53,130</u>	<u>6,454</u>	<u>59,584</u>	<u>119,750</u>
TOTAL RESOURCES EXPENDED	<u>53,388</u>	<u>6,454</u>	<u>59,842</u>	<u>121,078</u>

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2020

4a STAFF COSTS

Wages and salaries

The PCC did not employ any staff during the year.

Mr Will Sheldon is the Hall Manager appointed on a self employed status.

The costs of which are included in Hall Running Costs.

b PAYMENTS TO PCC MEMBERS

There were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

5 FIXED ASSETS

	Hall £	Fixtures & Fittings £	Total £
Actual / Deemed Cost	350,000	48,666	398,666
Accumulated Depreciation	(33,760)	(25,930)	(59,690)
Net Book Value at 31st December 2020	<u>316,240</u>	<u>22,736</u>	<u>338,976</u>

6 DEBTORS

	2020 £	2019 £
Income Tax Recoverable - Gift Aid	3,275	2,785
Hall Debtors	1,267	4,497
Valerie Archibald Grant	13,758	
	<u>18,300</u>	<u>7,282</u>

7 LIABILITIES

Amounts falling due within one year

	2020 £	2019 £
Creditors and Accruals	4,748	3,796
Deferred Income 2021 hall bookings	596	2,942
Agency Collections	468	-
Homeless shelter	-	1,609
Lighting project	13,758	
	<u>19,570</u>	<u>8,347</u>

The Parish Church of St Peter's Church, Grange Park

Registered Charity Number: 1135369

Financial Statements of the Parochial Church Council for the year ended 31 December 2020

Index to Financial Statements:

Page:	Contents:
1	Report of the Independent Examiner
2	Statement of Financial Activities
3	Balance Sheet
4 to 9	Notes to the Financial Statements

Bank :

Barclays Bank PLC
Winchmore Hill
London, N21 3ND

Treasurer:

Cathrine Sparey
20 The Chine
Grange Park
London N21 2EB

Independent Examiner:

Michael Griffin FCA
35 Green Moor Link
Winchmore Hill
London
N21 2NN

Independent Examiner's Report to the Trustees of St Peter's Church, Grange Park, Parochial Church Council.

I report on the accounts for the year ended 31st December 2020 which are set out on pages 2 to 9.

Respective responsibilities of the Trustees and the Independent Examiner.

The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement.

In connection with my examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Griffin FCA
35 Green Moor Link
Winchmore Hill
London
N21 2NN

Date : 11 May 2021

Parochial Church Council of St Peter's Church, Grange Park

Statement of Financial Activities

For the year ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
INCOMING RESOURCES					
Voluntary income	2a	61,619	-	61,619	52,981
Activities for generating funds	2b	7,446	-	7,446	12,615
Income from investments	2c	171	-	171	322
Church activities	2d	15,959	-	15,959	45,093
TOTAL INCOMING RESOURCES		<u>85,195</u>	<u>-</u>	<u>85,195</u>	<u>111,011</u>
RESOURCES EXPENDED					
Costs of generating voluntary income	3a	240	-	240	628
Fund-raising trading costs	3b	18	-	18	700
Church activities	3c	53,130	6,454	59,584	119,750
TOTAL RESOURCES EXPENDED		<u>53,388</u>	<u>6,454</u>	<u>59,842</u>	<u>121,078</u>
NET MOVEMENT IN FUNDS		31,807	(6,454)	25,353	(10,067)
Balances b/fwd 1 January 2020		56,540	326,514	383,054	393,121
Balances c/fwd 31 December 2020		<u>88,347</u>	<u>320,060</u>	<u>408,407</u>	<u>383,054</u>

The accompanying notes on pages 4 to 9 form part of these financial statements.

Parochial Church Council of St Peter's Church, Grange Park

Balance Sheet at 31 December 2020

	Notes	2020	2019
		£	£
FIXED ASSETS			
Church Hall	5	316,240	322,694
Fixtures & Fittings	5	22,736	11,970
		<u>338,976</u>	<u>334,664</u>
CURRENT ASSETS			
Debtors	6	18,300	7,282
Short term deposits		38,380	43,211
Cash at bank and in hand		<u>32,321</u>	<u>6,244</u>
		89,001	56,737
LIABILITIES			
Creditors: amounts falling due within one year	7	19,570	8,347
NET CURRENT ASSETS		<u>69,431</u>	<u>48,390</u>
TOTAL NET ASSETS		<u>408,407</u>	<u>383,054</u>
PARISH FUNDS			
Restricted funds	8	320,060	326,514
Unrestricted funds	8	88,347	56,540
		<u>408,407</u>	<u>383,054</u>

Approved by the Parochial Church Council on 11 May 2021 and signed on its behalf by

Fr Stephen Coleman
PCC Chairman

Cathrine Sparey
Treasurer

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2020

1. ACCOUNTING POLICIES

a Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards, the Statement of Recommended Practice 2015 (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the depreciation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

c Incoming resources

All incoming resources are accounted for gross.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when the booking of the Church Hall or religious event is held, not when the event is confirmed.

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2020

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The Diocesan parish contribution (Common Fund) is accounted for when due.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,500 are written off in the year they were incurred.

Depreciation

Depreciation will be calculated to write down the cost of tangible fixed assets over their expected useful lives. Depreciation will be charged from the first full year of ownership at the following rates :

Hall - 2% Reducing Balance

Fixtures and fittings - 25% Reducing Balance

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2020

2 INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
a Voluntary Income					
Planned giving :					
Gift Aided donations		7,683	-	7,683	19,470
Parish Giving Scheme		25,146	-	25,146	-
Other		50	-	50	1,935
Collections (open plate)		1,988	-	1,988	8,357
Donations and appeals		230	-	230	1,610
Income tax including Parish Giving Scheme		7,764	-	7,764	8,013
Grants from Valerie Archibald Trust		13,758	-	13,758	3,596
Legacies		5,000	-	5,000	10,000
		<u>61,619</u>	<u>-</u>	<u>61,619</u>	<u>52,981</u>
b Activities for Generating Funds					
Summer fete		2,219	-	2,219	3,540
Christmas fayre events		2,057	-	2,057	3,110
Other fund raising events		3,170	-	3,170	5,965
		<u>7,446</u>	<u>-</u>	<u>7,446</u>	<u>12,615</u>
c Investment Income					
Deposit interest		<u>171</u>	<u>-</u>	<u>171</u>	<u>322</u>
d Income from Church Activities					
Church hall lettings	2e	15,027	-	15,027	42,568
Fees for weddings and funerals		932	-	932	2,525
		<u>15,959</u>	<u>-</u>	<u>15,959</u>	<u>45,093</u>
TOTAL INCOMING RESOURCES		<u>85,195</u>	<u>-</u>	<u>85,195</u>	<u>111,011</u>
e Church hall lettings		15,027		15,027	38,938
Prior Year Adjustment					3,630
		<u>15,027</u>		<u>15,027</u>	<u>42,568</u>

The prior year adjustment reflects the change in accounting policy where income is recognised in the year the booking is held and not when the booking is confirmed.

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2020

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
a				
Costs of generating voluntary income	<u>240</u>	<u>-</u>	<u>240</u>	<u>628</u>
b				
Fund-raising trading costs				
Summer and Christmas fetes	<u>18</u>	<u>-</u>	<u>18</u>	<u>700</u>
c				
Church Activities				
Missionary and charitable giving:				
Winchmore Hill Community Care	800	-	800	800
Bishop of Edmonton Discretionary Fund		-		
Churches Together		-	-	
Christian Aid		-		1,044
Ministry costs:				
Diocesan parish contribution	18,262	-	18,262	67,800
Other clergy costs		-		720
Enfield Deanery	20	-	20	20
Church running expenses inc. Insurance	4,616	-	4,616	4,526
Church maintenance	2,784	-	2,784	1,903
Vicarage maintenance & running costs	450	-	450	803
Upkeep of services	6,288		6,288	10,074
Administration	4,270	-	4,270	6,516
Depreciation	2,992	6,454	9,446	9,626
Church Hall running costs	12,648	-	12,648	13,924
Youth Club expense				450
Fees Paid to Diocese		-		1,544
	<u>53,130</u>	<u>6,454</u>	<u>59,584</u>	<u>119,750</u>
TOTAL RESOURCES EXPENDED	<u>53,388</u>	<u>6,454</u>	<u>59,842</u>	<u>121,078</u>

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2020

4a STAFF COSTS

Wages and salaries

The PCC did not employ any staff during the year.

Mr Will Sheldon is the Hall Manager appointed on a self employed status.

The costs of which are included in Hall Running Costs.

b PAYMENTS TO PCC MEMBERS

There were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

5 FIXED ASSETS

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