

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER, GRANGE PARK

England & Wales · Charity number 1135369

Details

Status	Registered
Legal form	Previously excepted
Registered	2010-04-07
Register	View on the Charity Commission register

Contact

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: REGULAR PUBLIC WORSHIP OPEN TO ALL. PASTORAL WORK, INCLUDING VISITING THE SICK AND THE BEREAVED. TEACHING OF CHRISTIANITY THROUGH SERMONS AND SMALL GROUPS. THE PROVISION OF A YOUTH GROUP WITH A CHRISTIAN ETHOS. SUPPORTING OTHER CHARITIES IN THE UK AND OVERSEAS. THE PROVISION OF SACRED SPACE FOR PERSONAL PRAYER AND CONTEMPLATION.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Enfield

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£147,625	£112,554	-	-
2023-12-31	£102,365	£107,995	-	-
2022-12-31	£130,286	£148,864	-	-
2021-12-31	£99,216	£104,200	-	-
2020-12-31	£85,195	£59,842	-	-

Trustees

Name	Role	Appointed
Rev Veronica Jane Hughes	Chair	2024-09-11
Alison Millar		2025-05-25
Andrea Connor		2025-05-25
George Constantinou		2024-05-19
Kyriakoulla LOIZOU		2025-05-25
MICHAEL HARRY GORMAN		
RICHARD JAMES PATERSON		
Rev Vincent Sheehan		2021-08-01
Richard Eason		2025-05-25
Richard Ellis		2025-05-25
Stephen John Gormley		2025-05-25
Stephen Miller		2025-05-25
Stuart Malcolm Davies		2025-05-25
Yew Tiong LIM		2025-05-25

Accounts



ST PETER'S CHURCH

GRANGE PARK

Annual Report and Financial Statements of the Parochial Church Council for the year ending.

31 December 2024

Incumbent (after 11th September 2024)

The Reverend Poppy Hughes
The Vicarage
10 Langham Gardens
Grange Park
London
N21 1DN

**Vera Avenue, Grange Park
London N21 1DN**

Registered Charity Number: 1135369



ST PETER'S CHURCH

GRANGE PARK

Annual Report of the Parochial Church Council for the Year Ended 31 December 2024

Administrative information

The Parish Church of St Peter, Grange Park is located on Vera Avenue in Grange Park, which is within the Edmonton Episcopal Area of the Diocese of London.

The address for correspondence is.

The Vicarage, 10 Langham Gardens, Grange Park, London, N21 1DN and is adjacent to the church.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission – registered number 1135369.

Mr Michael Griffin

Independent Auditor

Mrs Vivien Robbins

Administrator

Proceedings of the Parochial Church Council - 2024

Members of the PCC are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The 95th Annual Parish Council Meeting was held in the parish church on 19th May 2024.

PCC Chair during the vacancy (15/10/2023-11/09/24): Stuart Davies

PCC members who served during 2024 are:

Name	Position	
The Revd. Poppy Hughes	Incumbent (from 11 th September 2024)	Chair of the PCC
Continuing PCC members:		
The Revd. Vincent Sheehan	Associate Vicar	
Mr. Stuart Davies	Churchwarden	Vice-Chair
Mr Stephen Gormley	Churchwarden	Health and Safety
Mrs. Koulla Loizou	Parochial Representative of the laity	Treasurer
Mr Stephen Miller	Ex-officio Deanery and Diocesan Synod	
Mr Richard Paterson	Parochial Representative of the laity	Chair, Fabric
Ms. Rebecca Ferdinando	Parochial Representative of the laity	Committee
Mrs. Andrea Connor	Parochial Representative of the laity	Children's
Mr Richard Ellis	Parochial Representative of the laity	Champion
Mr Frven Lim	Parochial Representative of the laity	
Mr Michael Gorman	Parochial Representative of the laity	
Mr. Richard Eason	Parochial Representative of the laity	
Elected May 2024:		
Ms Alison Millar	Parochial Representative of the laity	
George Constaninou	Parochial Representative of the laity	PCC Secretary
Stood down May 2024:		
Mrs Alexandra Benson	Parochial Representative of the laity	
Mrs Elizabeth Glencross	Parochial Representative of the laity	
Mr David Hastings	Representative of the Deanery Synod	
Mrs Jennifer Sabdendran	Parochial Representative of the laity	
Resigned October 2024:		
Mr Nathan Kandekore	Parochial Representative of the laity	Safeguarding Officer

Youth Wardens 2024: Aisla Connor and Keyon Kandekore (until October 2024)

The PCC met six times in 2024. The PCC working through a published agenda at each meeting: the treasurer's report, fabric and safeguarding are standing items. Over the year a key focus, after drawing up the Parish Profile, was the advertisement of the vacancy, and interviews and appointment of a new Vicar in March 2024.

During the vacancy, the operation of the PCC committees fell into abeyance. The committee structure is under review and was: Social, Fundraising and Charity; Communications; Eco-Church; Pastoral Care and Outreach. The aim is to continue the practice for the PCC committees to have specific responsibility to establish and progress

the priorities for action and share progress with the full PCC; and that non-PCC members are welcome and can be co-opted onto the committees.

The PCC is in the process of reviewing the key priorities for the church's mission and ministry. Key here are: growth both in faith and numbers; ensuring the financial viability of the church; and the maintenance and upkeep of the church building and fabrics.

The Incumbent's Report

This report is prepared in collaboration with the Churchwardens, Stuart Davies and Steve Gormley, with grateful thanks for the many responsibilities they assumed during the vacancy for the maintenance of worship, and the effective governance of the parish church.

Worship

During 2024, the focus for regular worship was the weekly 10am Sunday Parish Eucharist, with Junior Church during term time. Our grateful thanks go to Fr Vincent Sheehan, our Associate Vicar, for his continuing ministry, including his faithful love for and care of the church community during the vacancy, and to Fr Tom Baron who generously provided cover when this was required.

Church attendance, having previously been affected by the COVID pandemic, then fell away somewhat during this period, which is common during a vacancy. The "usual Sunday attendance"¹ in 2024 was 50 in total (36 adults and 14 children). This compares with a total of 69 in 2023 (46 adults and 23 children). Approximately 165 adults and children were part of the overall worshipping life of the church. Easter 2024 saw over 150 adults and children attending across the Easter Vigil and Easter day; Christmas 2024 saw 365 people attending services across the Carol Service, Crib Service, Midnight Mass and Christmas Day.

Another highlight in the year was the Induction Service for the Revd Poppy Hughes by Bishop Anderson, Area Bishop of Edmonton, on 11th September 2024. This was a joyful occasion, with over 100 people attending including the Representative Deputy Lieutenant, the Mayor of Enfield, representatives from St Paul's School and clergy colleagues from across the Deanery.

We continue to be hugely grateful to Philip Mountford for his ministry as our organist, and to Sarah Young and our other cantors for all they bring to our worship. Our thanks also goes to all who support our worship and fellowship: Junior Church leaders, welcomers, readers and intercessors, to Vivien Robbins for setting up week by week, all who serve at the altar, and all who serve tea and coffees afterwards.

Two baptisms took place in 2024, and the clergy conducted four funerals both in church and crematoria.

Community and Pastoral Care

Pastoral care has always been at the heart of the life of St Peter's. Leadership is provided particularly by Poppy, Fr Vince and Elizabeth Glencross as we continue to provide help and support to the more vulnerable members of the congregation.

¹ Usual Sunday Attendance (USA): attendance outside major festivals and holiday periods

We remember with thanks members of our church family who died in 2024, including Colin Johnson, whose funeral was held at St Peter's. In February, The Revd Stephen Coleman returned to conduct the Dedication Service for the bench in the church grounds in memory of Louisa Boon, attended by over 100 adults and children. We continue to pray for all who have died and all who mourn.

2024 also saw social events continue, including the summer fete, and the usual Christmas events including the Christmas Fayre and Christmas Lunch, all of which were very well attended.

Safeguarding Report

Nathan Kandekore served as the Church Safeguarding Officer until his resignation in October 2024, and we have a volunteer replacement in the process of being appointed. Rebecca Ferdinando continued to serve as the Children's Champion while Stuart Davies was joined by Poppy Hughes as a DBS administrator.

The PCC adopted the 'Policy for Safeguarding in the Diocese for London' at the APCM in May 2024. The PCC has also complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Safeguarding is a standing item on the PCC agenda, including oversight of the Parish Dashboard, and church notice boards and the website provides relevant information on safeguarding in the church and the contact details of church officers and outside agencies who are there to provide help and support when it is required.

Work continues to ensure that all PCC members update their knowledge of the key issues and challenges by accessing online training materials as part of our commitment that safeguarding is everyone's responsibility.

Risk assessments and auditing all aspects of the church are kept under review. We appreciate the advice and guidance of Tracey and Steve Gormley, the church health and safety leads, with these essential activities.

In the absence of an appointed Parish Safeguarding Officer, the Incumbent works with the Churchwardens to ensure that anything that raises a safeguarding concern is followed up and referred to the Diocesan Safeguarding Team as required.

We are reviewing all requirements to update the DBS checks for Junior Church leaders, Churchwardens and PCC members, Administrator and our Halls and Finance Assistant. The church community understands the importance of the checking process and their continued cooperation is appreciated.

More broadly, in late November and early December, we reflected together on the outcomes of the Makin Report, with sermons addressing issues raised, including abuse perpetrated in the history of St Peter's Church, and the vital need to be aware of the needs of survivors of abuse.

The church is committed to supporting the young, old and vulnerable. There have been numerous examples this year of individual acts of kindness. Thank you for all that you do.

*The Revd Poppy Hughes, Incumbent
in the absence of a Parish Safeguarding Officer*

Outreach

We continue to support the work of Cooking Champions, based at St. Matthew's, Ponders End who are running a community café and walk in food bank. Food gifts and donations from members of the St. Peter's community is ongoing. Age UK (Enfield) held weekly meetings and events in the hall and in 2024 we supported the work of the Children's Society, Christian Aid, and Shelter, and fund-raising activities across the year.

Outlook

2024 was a period of transition for St Peter's, through the process of recruiting a new Incumbent, and the licensing of The Revd Poppy Hughes.

In the appointment process, the Parish Profile asked that the new incumbent work to realise the ambitions expressed in St Peter's Mission Action Plan of 2019. In taking up the role, Poppy advised that she would take the first six months to become familiar with the church community and wider community, and then begin the process of exploring together God's call to us and our purpose as a church community.

This began in March 2025, with a half-day session in the church hall, with an open invitation to everyone in the church community. Approximately 25 people in total attended, taking time to reflect on why the church exists, and how our mission and life together is shaped by the core personal values that people hold. We then reviewed the 36 ambitions expressed in the 2019 MAP and began the process of identifying 3-5 priorities for the church. This work is being continued by the PCC, with ongoing discussion and reflection shared with the wider church community, based on the London Diocese 2030 Vision of creative growth, compassionate communities and confident disciples.

Electoral Roll

The electoral roll is our parish's register of electors who can vote at the Annual Parochial Church Meeting (APCM) and stand for election to the PCC. More importantly, it encourages people's sense of connection with the church and – as we develop our communications – helps us to keep in touch with everyone.

On 1 January 2024, there were 218 people on the Electoral Roll.

As required under the Church Representation Rules, every six years we must prepare a new roll. As this was last done in 2019, in 2025 we were required to remove all those previously registered and ask everyone to complete an application to be included on the new roll. Thank you for everyone's help and support in doing this.

As of 11th May 2025, there were 111 on the revised Electoral Roll, including 18 new additions.

*Vivien Robbins
Electoral Roll Officer*

Church warden report

Under Section 5 of the Care of Churches Ecclesiastical Jurisdiction Measure 1991, the Churchwardens are required to report to the Annual Parochial Church Meeting on the fabric of the Church and all the articles.

The terrier and inventory were updated with the additions of photographs for the

Archdeacon of Hampstead's visit in January 2023. The Terrier is updated and includes the plans and safety certificates for the external up lighting, security lighting and a summary of the work to the Lady Chapel roof. Our next priority is to ensure we are fully prepared for the next Quinquennial inspection 2026.

Our grateful thanks go to Richard Paterson for the on-going oversight of major repair works required in the church and hall. In 2024 this included the repair and decoration to the Lady Chapel roof, and the replacement of one glass door. He also oversees the lighting in the church and continues to implement church guidance regarding the installation of energy efficient light bulbs. We would also like to thank the twelve members of the mowing team who look after the lawns in the church grounds, their support is much appreciated.

It has been good to take stock of the last 12 months, and the period of Interregnum. We thank fr Vince, the PCC and the worshipping community for their support and encouragement. The Churchwardens met regularly throughout this time and sought advice from senior clergy in the Diocese and Bishop Jonathan our Sponsor to secure a high-quality recruitment process.

We continued to respond to diocesan requests to provide information to risk dashboards and finance reports and give accurate financial and safeguarding updates at the full PCC meetings where formal scrutiny and accountability takes place.

The PCC met regularly and played a key role in the appointment process by giving their agreement to both the content and format of the parish survey, parish profile and national advertisements. We are very grateful to Andrea Connor who accepted the PCC nomination to be their representative on the appointment panel. We were all delighted to appoint The Reverend Poppy Hughes and welcome her and her family to the parish of St Peter's in September.

We increased the size of the warden team by creating the position of deputy church wardens to build our leadership capacity, we thank Richard Eason, Richard Ellis, George Constantinou and Cathrine Sparey for continuing in the role and for their time, talents and support. It was very heartening to see so many people volunteering to support the Christmas and Summer fetes, Christmas lunch. Those who led our Worship as Readers, Intercessors, Chalice bearers and members of the sides team, our youth wardens Aisla and Keyon, PCC Treasurer, PCC Secretary, church administrator, all who lead Junior Church, the coffee team and church flowers team - the support and work of you all made the period of interregnum achievable. Thank you.

*Stephen Gormley
Stuart Davies
Churchwardens*

2024 Finance Report to come when Financial Statements are finalised

*Koulla Loizou
Treasurer*

Estates and Premises Report

The Estates and Premises Committee is responsible for the maintenance , care and upkeep of the Church , Church Hall and their grounds, minor works are carried out with minimal consultation as a matter and of course expeditiously; some are referred to the Vicar and / or the Church Wardens; whilst major works or items of considerable expenditure are referred to the PCC for discussion and approval.

2024 was intended to be catch up year , and although The Revd Poppy Hughes was not inaugurated until September, we got on with some principal works, foremost of which was the delayed refurbishment of the two Lady Chapel roofs and, once it had dried out sufficiently, the painting of its interior. Meanwhile, a fresh pair of eyes visited the church and tested the sound system, concluding that its erratic performance could be remedied with a new lapel and pocket set and a copious supply of new batteries , sum total some £500 .

As previously reported, the stoke hole was cleared out of rubbish and duplicate items, and our thanks go to Stuart Davies and more particularly Nick Dutton who between them carried out this particular, long overdue task .

We have for some years suffered from persistent water ingress to a number of areas, the source of which has been difficult to pinpoint , however , a recent survey of our hoppers and downpipes and of the wider foul and surface water network leading away from the main church building to the surrounding mains network has raised a number of anomalies which a forthcoming camera survey should help to solve.

We had a temporary flood in the hall kitchen during a dish washer test, fortunately we were able to find a service engineer in very early course and this is up and running as well as ever . On a broader note , the hall suffers from tenant disrespect which manifests itself in a variety of ways , from wilful damage to outside railings , indoor sinks and walls . Monies need to be spent regularly on painting and stripping and oiling the floor but we still make no provision for these costs our annual budget .

Overall , we continue to enjoy a widely admired church and hall with lovely grounds which are maintained lawns-wise through Mr Davies and his team , complimented by the occasional garden clear up, which I manage .

2025 will see a resolution to the rainwater collection problem , and see the clearing up no doubt of a small number of minor/cosmetic jobs which raise their heads with frustrating but manageable regularity .

Richard Paterson
Chairman Estates and Premises

Additional note: Our Halls and Finance Assistant, Will Sheldon, continued to have operational responsibility across insurance, cleaning, routine safety checks and utilities. The role of the Hall Manager and Finance Assistant was reviewed by the PCC in the Autumn 2024; Poppy meets each month with Will Sheldon, and works closely to support him in ensuring our hall is used and maintained effectively.

Enfield Deanery Synod & London Diocesan Synod Reports for 2024

Deanery Synod:

There were three Deanery Synod meetings in 2024. Highlights included:

28 November 2024 at St Stephen, Bush Hill Park. Synod opened with prayer led by Revd. Tina Kelsey. Revd. Kelsey reported that the Deanery Quiet Day at the end of September 2024, at St Luke's, Clay Hill (led by the Bishop of Fulham) had gone very well although attendance was disappointing. An address followed by Levi Phillips, Creative Lead at London Diocese, Growing Younger, on the importance of encouraging families and young people to attend church. His team exists to support churches and individuals across the diocese. Deanery accounts were circulated.

28 June 2024 at St. Stephen, Bush Hill Park. Opened with prayer led by Dr. Amatu Christian-Iwuagwu who also welcomed members to the parish and spoke on mission for growth. Synod members were reminded that General Synod was meeting in York (5-9 July 2024) and asked to remember them in prayers. Followed by the summer party.

22 February 2024 at Christ Church, Southgate. Revd. Dr. Chrichton Limbert welcomed members to the parish. The Lay Chair, Sue Johnson, reported that Enfield Foodbank was currently short of donations and was having to reduce the amount of provisions to those in need.

Stephen Miller gave his reflection for Lent, on Angels, based on his book *The Book of Angels: Seen and Unseen* (2019). He spoke of an ancient and abiding fascination with angels that have recurred in scripture and apocryphal and mystical writings, as well as in literature, poetry and the visual arts. Certain writings have had an influential bearing on our understanding of angels and celestial hierarchies, proposed in a number of influential texts, such as those by Pseudo-Dionysius, St. Thomas Aquinas, and others. If we try to rationalise this away we miss out on something vital to do with the exuberance and extravagance of the work of God. Fr. Stephen Gallagher thanked Stephen for his talk and Fr. Chrichton for hosting.

Compiled from Paul Holgate's (Hon. Secretary, Deanery Synod) minutes in 2024.

London Diocesan Synod:

There were also three London Diocesan Synod (LDS) meetings in 2024. During 2024 the new triennium of the LDS (2024-27) came into phase, replacing the previous triennium (2021-24). Highlights included.

30 November 2024, at St. Mellitus College, St. Jude's Church, London SW5. The first session in the new triennium of the LDS (2024-27) elected the Clerical and Lay Chairs. Angus Stephenson, Director of Strategy and Communications, gave a presentation on 2030 Vision and presentation on the LDS's priorities: • Racial Justice • Growing Younger • Safer Churches, etc. The Diocesan budget for 2025 was presented by Chris Harris, Director of Finance & Operations.

10 July 2024, at St Mellitus College, St Jude's Church. The ninth and final session in the triennium of the London Diocesan Synod (2021-24), began with prayers led by the Revd. Preb. Sandra McCalla, Chaplain to the Bishop of London, followed by a reading and in memoriam to Synod member John Dolling (1943-2024) of the Diocesan Bishop's Council.

The President (Bishop of London, the Rt. Revd. & Rt. Hon. Dame Sarah Mullally) gave her usual welcome and opening remarks in which she spoke of the breadth of tradition and theology of the London College of Bishops. In relation to the General Synod she asked that we could be a “household of faith”, which is not homophobic, racially biased, or misogynistic. Martin Goodwin, Head of Safeguarding, updated Synod on the Safer Churches Priority of the Diocese of London’s (DoL) 2030 Vision.

This was followed by Supporting Mission & Creative Growth led by the Bishop of Islington, in which we also heard from the Archdeacon of Hackney (The Ven. Peter Farley-Moore), plans for mission.

Formal Business: It was noted that following the Diocesan Synod Elections that 64 Clergy and 77 Laity had been ‘validly nominated’. For Enfield Deanery (Edmonton Area) 3 Clergy were nominated for 4 available places and 5 Laity nominated for 5 available places. Elected Lay members, for the next triennium (2024-2027), for Enfield were: Stephen Miller, Sue Johnson, Christopher Ward, Tony Zotti and Graham Cook.

20 March 2024, at St. Mellitus College, St. Jude’s Church. Prayers in the form of *Lectio Divina* led by Mirjam Ngoy-Verhage (Diocesan Discipleship Enabler). Synod was encouraged to dwell on *John 12: 23-28* with a focus on listening to God and to others. Confident Disciples. Mirjam Ngoy-Verhage presented an update of ongoing work in support of the ‘confident disciples ambition’. This examined how we are positioning ourselves in terms of discipleship and spiritual formation. Reference was made to *Bishop Graham Tomlin’s reflection ‘Grace and Race’*, in which he explores how race and ethnicity are central to the gospel.

Stephen Miller
London Diocesan Synod and Deanery Synod representative for St. Peter’s Grange Park

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# **The Parish Church of St Peter's, Grange Park**

**Registered Charity Number: 1135369**

## **Financial Statements**

**of the**

**Parochial Church Council**

**for the year ended 31 December 2024**

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#### **Bank :**

Barclays Bank PLC

#### **Treasurer:**

Koulla Loizou BA,FCCA  
26 Landra Gardens  
Grange Park  
London N21 1RT

#### **Independent Examiner:**

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

## **Independent Examiner's Report to the Trustees of St Peter's Church, Grange Park, Parochial Church Council.**

I report on the accounts for the year ended 31st December 2024 which are set out on pages 2 to 9.

### **Respective responsibilities of the Trustees and the Independent Examiner.**

The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ( the 2011 Act ) and that an independent examination is needed.  
It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 ( 5 ) ( b ) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters.  
The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement.**

In connection with my examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN



Date :

25<sup>th</sup> June 2025.

# Parochial Church Council of St Peter's Church, Grange Park

## Statement of Financial Activities

For the year ended 31 December 2024

|                                      | Notes | Unrestricted<br>Funds<br>£ | Expendable<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2024<br>£ | TOTAL<br>FUNDS<br>2023<br>£ |
|--------------------------------------|-------|----------------------------|--------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>            |       |                            |                          |                          |                             |                             |
| Voluntary income                     | 2a    | 40,470                     | 57,113                   | -                        | 97,583                      | 44,630                      |
| Activities for generating funds      | 2b    | 5,364                      | -                        | -                        | 5,364                       | 9,852                       |
| Income from investments              | 2c    | 2,131                      | -                        | -                        | 2,131                       | 1247                        |
| Church activities                    | 2d    | 42,547                     | -                        | -                        | 42,547                      | 46,636                      |
| <b>TOTAL INCOMING RESOURCES</b>      |       | <u>90,512</u>              | <u>57,113</u>            | <u>-</u>                 | <u>147,625</u>              | <u>102,365</u>              |
| <b>RESOURCES EXPENDED</b>            |       |                            |                          |                          |                             |                             |
| Costs of generating voluntary income | 3a    | -                          | -                        | -                        | -                           | -                           |
| Fund-raising trading costs           | 3b    | 821                        | -                        | -                        | 821                         | 2,298                       |
| Church activities                    | 3c    | 105,780                    | -                        | 5,953                    | 111,733                     | 111,731                     |
| <b>TOTAL RESOURCES EXPENDED</b>      |       | <u>106,601</u>             | <u>-</u>                 | <u>5,953</u>             | <u>112,554</u>              | <u>114,029</u>              |
| <b>NET MOVEMENT IN FUNDS</b>         |       | (16,089)                   | 57,113                   | (5,953)                  | 35,071                      | (11,664)                    |
| Balances b/fwd 1 January 2024        |       | 65,521                     | -                        | 301,463                  | 366,984                     | 378,648                     |
| Balances c/fwd 31 December 2024      |       | <u>49,432</u>              | <u>57,113</u>            | <u>295,510</u>           | <u>402,055</u>              | <u>366,984</u>              |

The accompanying notes on pages 4 to 9 form part of these financial statements.

# Parochial Church Council of St Peter's Church, Grange Park

## Balance Sheet at 31 December 2024

|                                                | Notes | 2024           | 2023           |
|------------------------------------------------|-------|----------------|----------------|
|                                                |       | £              | £              |
| <b>FIXED ASSETS</b>                            |       |                |                |
| Church Hall                                    | 5     | 291,690        | 297,643        |
| Fixtures & Fittings                            | 5     | 7,194          | 9,592          |
|                                                |       | <u>298,884</u> | <u>307,235</u> |
| <b>CURRENT ASSETS</b>                          |       |                |                |
| Debtors                                        | 6     | 7,572          | 14,842         |
| Short term deposits                            |       | 42,286         | 40,153         |
| Cash at bank and in hand                       |       | <u>63,118</u>  | <u>16,097</u>  |
|                                                |       | 112,976        | 71,092         |
| <b>LIABILITIES</b>                             |       |                |                |
| Creditors: amounts falling due within one year | 7     | 9,805          | 11,343         |
| <b>NET CURRENT ASSETS</b>                      |       | <u>103,171</u> | <u>59,749</u>  |
| <b>TOTAL NET ASSETS</b>                        |       | <u>402,056</u> | <u>366,984</u> |
| <b>PARISH FUNDS</b>                            |       |                |                |
| Restricted funds                               | 8     | 295,510        | 301,463        |
| Unrestricted funds                             | 8     | 49,432         | 65,521         |
| Expendable funds                               | 8     | 57,113         | -              |
|                                                |       | <u>402,055</u> | <u>366,984</u> |

Approved by the Parochial Church Council on and signed on its behalf by

Stuart Davies  
PCC Chairman

Koulla Loizou  
Treasurer

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2024

### 1. ACCOUNTING POLICIES

#### a Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards, the Statement of Recommended Practice 2015 (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the depreciation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

#### b Funds accounting

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes.

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

*Expendable Fund* - holding the legacy from Beryl Andrews

#### c Incoming resources

All incoming resources are accounted for gross.

##### **Voluntary Income**

*Collections* are recognised when received.

*Planned giving* receivable is recognised only when received.

*Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

*Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

##### **Income from investments**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

##### **All other income**

All other income is recognised when the booking of the Church Hall or religious event is held, not when the event is confirmed.

# **Parochial Church Council of St Peter's Church, Grange Park**

## **Notes to the financial statements**

**For the year ended 31 December 2024**

**d Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

**Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

**Church Activities**

The Diocesan parish contribution (Common Fund) is accounted for when due.

**e Fixed Assets**

**Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,500 are written off in the year they were incurred.

**Depreciation**

Depreciation will be calculated to write down the cost of tangible fixed assets over their expected useful lives. Depreciation will be charged from the first full year of ownership at the following rates :

Hall - 2% Reducing Balance

Fixtures and fittings - 25% Reducing Balance

**Investments**

Investments are stated at market value at the balance sheet date.

**f Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2024

### 2 INCOMING RESOURCES

|                                           | Unrestricted<br>Funds<br>£ | Expendable<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2024<br>£ | TOTAL<br>FUNDS<br>2023<br>£ |
|-------------------------------------------|----------------------------|--------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>a Voluntary Income</b>                 |                            |                          |                          |                             |                             |
| Planned giving :                          |                            |                          |                          |                             |                             |
| Gift Aided donations                      | 3,797                      |                          | -                        | 3,797                       | 3,747                       |
| Parish Giving Scheme                      | 26,644                     |                          | -                        | 26,644                      | 33,843                      |
| Other                                     |                            |                          | -                        |                             |                             |
| Collections (open plate)                  | 2,582                      |                          | -                        | 2,582                       | 2,482                       |
| Donations and appeals                     |                            |                          | -                        |                             | 218                         |
| Income tax including Parish Giving Scheme | 7,447                      |                          | -                        | 7,447                       | 4,340                       |
| Grants from Valerie Archibald Trust       |                            |                          |                          |                             |                             |
| Legacies                                  |                            | 57,113                   | -                        | 57,113                      |                             |
|                                           | <u>40,470</u>              | <u>57,113</u>            |                          | <u>97,583</u>               | <u>44,630</u>               |
| <b>b Activities for Generating Funds</b>  |                            |                          |                          |                             |                             |
| Summer fete                               | 2,906                      |                          | -                        | 2,906                       | 3,682                       |
| Christmas fayre events                    | 1,517                      |                          | -                        | 1,517                       | 1,851                       |
| Other fund raising events                 | 941                        |                          | -                        | 941                         | 4,319                       |
|                                           | <u>5,364</u>               |                          |                          | <u>5,365</u>                | <u>9,852</u>                |
| <b>c Investment Income</b>                |                            |                          |                          |                             |                             |
| Deposit interest                          | <u>2,131</u>               |                          |                          | <u>2,131</u>                | <u>1247</u>                 |
| <b>d Income from Church Activities</b>    |                            |                          |                          |                             |                             |
| Church hall lettings                      | 41,277                     |                          | -                        | 41,277                      | 45,676                      |
| Fees for weddings and funerals            | 1,270                      |                          | -                        | 1,270                       | 960                         |
|                                           | <u>42,547</u>              |                          |                          | <u>42,547</u>               | <u>46,636</u>               |
| <b>TOTAL INCOMING RESOURCES</b>           | <u>90,512</u>              | <u>57,113</u>            |                          | <u>147,625</u>              | <u>102,365</u>              |

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2024

### 3 RESOURCES EXPENDED

|                                             | Unrestricted<br>Funds<br>£ | Expendable<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2024<br>£ | TOTAL<br>FUNDS<br>2023<br>£ |
|---------------------------------------------|----------------------------|--------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>a</b>                                    |                            |                          |                          |                             |                             |
| <b>Costs of generating voluntary income</b> |                            | -                        | -                        |                             |                             |
| <b>b Fund-raising trading costs</b>         |                            |                          |                          |                             |                             |
| Summer and Christmas fetes                  | 821                        | -                        | -                        | 821                         | 2298                        |
| <b>c Church Activities</b>                  |                            |                          |                          |                             |                             |
| Missionary and charitable giving:           |                            |                          |                          |                             |                             |
| Winchmore Hill Community Care               |                            |                          | -                        |                             |                             |
| Secular charities                           | 239                        |                          |                          | 239                         | 130                         |
| Ministry costs:                             |                            |                          |                          |                             |                             |
| Diocesan parish contribution                | 55,000                     |                          | -                        | 55,000                      | 54,095                      |
| Other clergy costs                          | 812                        |                          | -                        | 812                         | 684                         |
| Enfield Deanery                             | 20                         |                          | -                        | 20                          | 20                          |
| Church running expenses inc. Insurance      | 8,665                      |                          | -                        | 8,665                       | 6,744                       |
| Church maintenance                          | 1,190                      |                          | -                        | 1,190                       | 3,608                       |
| Vicarage maintenance & running costs        | 2,695                      |                          | -                        | 2,695                       | 907                         |
| Upkeep of services                          | 9,223                      |                          | -                        | 9,223                       | 12,236                      |
| Administration                              | 9,693                      |                          | -                        | 9,693                       | 7,585                       |
| Depreciation                                | 2,398                      |                          | 5,953                    | 8,351                       | 9,271                       |
| Church Hall running costs                   | 13,437                     |                          | -                        | 13,437                      | 13,631                      |
| Hall Maintenance                            | 1,650                      |                          | -                        | 1,650                       | 1,750                       |
| Fees Paid to Diocese                        | 758                        |                          | -                        | 758                         | 1,070                       |
|                                             | 105,780                    | -                        | 5,953                    | 111,733                     | 111,731                     |
| <b>TOTAL RESOURCES EXPENDED</b>             | 106,601                    | -                        | 5,953                    | 112,554                     | 114,029                     |

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2024

### 4a STAFF COSTS

#### Wages and salaries

The PCC did not employ any staff during the year.

Mr Will Sheldon is the Hall Manager appointed on a self employed status.

The costs of which are included in Administration.

### b PAYMENTS TO PCC MEMBERS

There were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

### 5 FIXED ASSETS

|                                      | Hall<br>£      | Fixtures &<br>Fittings<br>£ | Total<br>£     |
|--------------------------------------|----------------|-----------------------------|----------------|
| Actual / Deemed Cost                 | 350,000        | 48,666                      | 398,666        |
| Accumulated Depreciation             | (58,310)       | (41,472)                    | (99,782)       |
| Net Book Value at 31st December 2024 | <u>291,690</u> | <u>7,194</u>                | <u>298,884</u> |

### 6 DEBTORS

|                                      | 2024<br>£    | 2023<br>£     |
|--------------------------------------|--------------|---------------|
| Income Tax Recoverable - Gift Aid    | 1,490        | 1,490         |
| Hall Debtors                         | 6,082        | 8,244         |
| Donation for church music            | -            | 5,000         |
| Recovery of vicarage telephone costs | -            | 108           |
|                                      | <u>7,572</u> | <u>14,842</u> |

### 7 LIABILITIES

#### Amounts falling due within one year

|                                    | 2024         | 2023          |
|------------------------------------|--------------|---------------|
| Creditors and Accruals             | 4,587        | 4,534         |
| Deferred Income 2025 hall bookings | 5,218        | 6,809         |
| Agency Collections                 |              |               |
| Lighting project                   |              |               |
|                                    | <u>9,805</u> | <u>11,343</u> |

## Parochial Church Council of St Peter's Church, Grange Park

### Notes to the financial statements

For the year ended 31 December 2024

#### 8 STATEMENT OF FUNDS

|                    | Bal b/fwd<br>1 Jan 2024 | Income | Expenditure | Transfers,<br>other gains<br>and losses | Bal c/fwd<br>31 Dec 2024 |
|--------------------|-------------------------|--------|-------------|-----------------------------------------|--------------------------|
|                    | £                       | £      | £           | £                                       | £                        |
| Unrestricted Funds | 65,521                  | 90,512 | (106,601)   |                                         | 49,432                   |
| Restricted Funds   |                         |        |             |                                         |                          |
| Organ              |                         |        |             |                                         | 2,016                    |
| Vestments          |                         |        |             |                                         | 323                      |
| Youth Club         |                         |        |             |                                         | 133                      |
| Pews Cushioning    |                         |        |             |                                         | 1,348                    |
| Church Hall        |                         |        |             |                                         | 291,690                  |
|                    |                         |        |             |                                         | 295,510                  |
| Expendable Funds   |                         |        |             |                                         | 57,113                   |
| TOTAL FUNDS        |                         |        |             |                                         | 402,055                  |

#### 9 VALERIE ARCHIBALD BEQUEST

There is a Vicar and Churchwardens' Trust in respect of the bequest in 2003 from the late Valerie Archibald.

The Trustees have advised that the market value of the Trust's assets at 31st December 2024 was £109,745 ( 2023: £ 108,823).

#### 10 BUILDINGS INSURANCE

The church buildings are valued by Ecclesiastical Insurance on a reinstatement basis, as follows :  
St Peter's Church £7,200,000 Hall £2,780,000

#### 11 BERYL ANDREWS BEQUEST

There is a Vicar and Churchwardens' Trust in respect of bequest in 2024 from the late Beryl Andrews.

The funds are unrestricted however the PCC decision is that the funds should be used to enable more effective

We have received the first interim payment of £57,113 in 2024.

# **The Parish Church of St Peter's, Grange Park**

**Registered Charity Number: 1135369**

## **Financial Statements**

**of the**

**Parochial Church Council**

**for the year ended 31 December 2024**

### **Index to Financial Statements:**

| <b>Page:</b>  | <b>Contents:</b>                          |
|---------------|-------------------------------------------|
| <b>1</b>      | <b>Report of the Independent Examiner</b> |
| <b>2</b>      | <b>Statement of Financial Activities</b>  |
| <b>3</b>      | <b>Balance Sheet</b>                      |
| <b>4 to 9</b> | <b>Notes to the Financial Statements</b>  |

#### **Bank :**

Barclays Bank PLC

#### **Treasurer:**

Koulla Loizou BA,FCCA  
26 Landra Gardens  
Grange Park  
London N21 1RT

#### **Independent Examiner:**

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

## **Independent Examiner's Report to the Trustees of St Peter's Church, Grange Park, Parochial Church Council.**

I report on the accounts for the year ended 31st December 2024 which are set out on pages 2 to 9.

### **Respective responsibilities of the Trustees and the Independent Examiner.**

The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ( the 2011 Act ) and that an independent examination is needed.  
It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 ( 5 ) ( b ) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters.  
The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement.**

In connection with my examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN



Date :

25<sup>th</sup> June 2025.

# Parochial Church Council of St Peter's Church, Grange Park

## Statement of Financial Activities

For the year ended 31 December 2024

|                                      | Notes | Unrestricted<br>Funds<br>£ | Expendable<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2024<br>£ | TOTAL<br>FUNDS<br>2023<br>£ |
|--------------------------------------|-------|----------------------------|--------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>            |       |                            |                          |                          |                             |                             |
| Voluntary income                     | 2a    | 40,470                     | 57,113                   | -                        | 97,583                      | 44,630                      |
| Activities for generating funds      | 2b    | 5,364                      | -                        | -                        | 5,364                       | 9,852                       |
| Income from investments              | 2c    | 2,131                      | -                        | -                        | 2,131                       | 1247                        |
| Church activities                    | 2d    | 42,547                     | -                        | -                        | 42,547                      | 46,636                      |
| <b>TOTAL INCOMING RESOURCES</b>      |       | <u>90,512</u>              | <u>57,113</u>            | <u>-</u>                 | <u>147,625</u>              | <u>102,365</u>              |
| <b>RESOURCES EXPENDED</b>            |       |                            |                          |                          |                             |                             |
| Costs of generating voluntary income | 3a    | -                          | -                        | -                        | -                           | -                           |
| Fund-raising trading costs           | 3b    | 821                        | -                        | -                        | 821                         | 2,298                       |
| Church activities                    | 3c    | 105,780                    | -                        | 5,953                    | 111,733                     | 111,731                     |
| <b>TOTAL RESOURCES EXPENDED</b>      |       | <u>106,601</u>             | <u>-</u>                 | <u>5,953</u>             | <u>112,554</u>              | <u>114,029</u>              |
| <b>NET MOVEMENT IN FUNDS</b>         |       | (16,089)                   | 57,113                   | (5,953)                  | 35,071                      | (11,664)                    |
| Balances b/fwd 1 January 2024        |       | 65,521                     | -                        | 301,463                  | 366,984                     | 378,648                     |
| Balances c/fwd 31 December 2024      |       | <u>49,432</u>              | <u>57,113</u>            | <u>295,510</u>           | <u>402,055</u>              | <u>366,984</u>              |

The accompanying notes on pages 4 to 9 form part of these financial statements.

# Parochial Church Council of St Peter's Church, Grange Park

## Balance Sheet at 31 December 2024

|                                                | Notes | 2024           | 2023           |
|------------------------------------------------|-------|----------------|----------------|
|                                                |       | £              | £              |
| <b>FIXED ASSETS</b>                            |       |                |                |
| Church Hall                                    | 5     | 291,690        | 297,643        |
| Fixtures & Fittings                            | 5     | 7,194          | 9,592          |
|                                                |       | <u>298,884</u> | <u>307,235</u> |
| <b>CURRENT ASSETS</b>                          |       |                |                |
| Debtors                                        | 6     | 7,572          | 14,842         |
| Short term deposits                            |       | 42,286         | 40,153         |
| Cash at bank and in hand                       |       | <u>63,118</u>  | <u>16,097</u>  |
|                                                |       | 112,976        | 71,092         |
| <b>LIABILITIES</b>                             |       |                |                |
| Creditors: amounts falling due within one year | 7     | 9,805          | 11,343         |
| <b>NET CURRENT ASSETS</b>                      |       | <u>103,171</u> | <u>59,749</u>  |
| <b>TOTAL NET ASSETS</b>                        |       | <u>402,056</u> | <u>366,984</u> |
| <b>PARISH FUNDS</b>                            |       |                |                |
| Restricted funds                               | 8     | 295,510        | 301,463        |
| Unrestricted funds                             | 8     | 49,432         | 65,521         |
| Expendable funds                               | 8     | 57,113         | -              |
|                                                |       | <u>402,055</u> | <u>366,984</u> |

Approved by the Parochial Church Council on and signed on its behalf by

Stuart Davies  
PCC Chairman

Koulla Loizou  
Treasurer

# **Parochial Church Council of St Peter's Church, Grange Park**

## **Notes to the financial statements**

**For the year ended 31 December 2024**

### **1. ACCOUNTING POLICIES**

#### **a Accounting convention**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards, the Statement of Recommended Practice 2015 (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the depreciation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

#### **b Funds accounting**

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes.

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

*Expendable Fund* - holding the legacy from Beryl Andrews

#### **c Incoming resources**

All incoming resources are accounted for gross.

##### ***Voluntary Income***

*Collections* are recognised when received.

*Planned giving* receivable is recognised only when received.

*Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

*Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

##### ***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

##### ***All other income***

All other income is recognised when the booking of the Church Hall or religious event is held, not when the event is confirmed.

# **Parochial Church Council of St Peter's Church, Grange Park**

## **Notes to the financial statements**

**For the year ended 31 December 2024**

**d Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

**Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

**Church Activities**

The Diocesan parish contribution (Common Fund) is accounted for when due.

**e Fixed Assets**

**Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,500 are written off in the year they were incurred.

**Depreciation**

Depreciation will be calculated to write down the cost of tangible fixed assets over their expected useful lives. Depreciation will be charged from the first full year of ownership at the following rates :

Hall - 2% Reducing Balance

Fixtures and fittings - 25% Reducing Balance

**Investments**

Investments are stated at market value at the balance sheet date.

**f Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2024

### 2 INCOMING RESOURCES

|                                           | Unrestricted<br>Funds<br>£ | Expendable<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2024<br>£ | TOTAL<br>FUNDS<br>2023<br>£ |
|-------------------------------------------|----------------------------|--------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>a Voluntary Income</b>                 |                            |                          |                          |                             |                             |
| Planned giving :                          |                            |                          |                          |                             |                             |
| Gift Aided donations                      | 3,797                      |                          | -                        | 3,797                       | 3,747                       |
| Parish Giving Scheme                      | 26,644                     |                          | -                        | 26,644                      | 33,843                      |
| Other                                     |                            |                          | -                        |                             |                             |
| Collections (open plate)                  | 2,582                      |                          | -                        | 2,582                       | 2,482                       |
| Donations and appeals                     |                            |                          | -                        |                             | 218                         |
| Income tax including Parish Giving Scheme | 7,447                      |                          | -                        | 7,447                       | 4,340                       |
| Grants from Valerie Archibald Trust       |                            |                          |                          |                             |                             |
| Legacies                                  |                            | 57,113                   | -                        | 57,113                      |                             |
|                                           | <u>40,470</u>              | <u>57,113</u>            |                          | <u>97,583</u>               | <u>44,630</u>               |
| <b>b Activities for Generating Funds</b>  |                            |                          |                          |                             |                             |
| Summer fete                               | 2,906                      |                          | -                        | 2,906                       | 3,682                       |
| Christmas fayre events                    | 1,517                      |                          | -                        | 1,517                       | 1,851                       |
| Other fund raising events                 | 941                        |                          | -                        | 941                         | 4,319                       |
|                                           | <u>5,364</u>               |                          |                          | <u>5,365</u>                | <u>9,852</u>                |
| <b>c Investment Income</b>                |                            |                          |                          |                             |                             |
| Deposit interest                          | <u>2,131</u>               |                          |                          | <u>2,131</u>                | <u>1247</u>                 |
| <b>d Income from Church Activities</b>    |                            |                          |                          |                             |                             |
| Church hall lettings                      | 41,277                     |                          | -                        | 41,277                      | 45,676                      |
| Fees for weddings and funerals            | 1,270                      |                          | -                        | 1,270                       | 960                         |
|                                           | <u>42,547</u>              |                          |                          | <u>42,547</u>               | <u>46,636</u>               |
| <b>TOTAL INCOMING RESOURCES</b>           | <u>90,512</u>              | <u>57,113</u>            |                          | <u>147,625</u>              | <u>102,365</u>              |

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2024

### 3 RESOURCES EXPENDED

|                                             | Unrestricted<br>Funds<br>£ | Expendable<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2024<br>£ | TOTAL<br>FUNDS<br>2023<br>£ |
|---------------------------------------------|----------------------------|--------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>a</b>                                    |                            |                          |                          |                             |                             |
| <b>Costs of generating voluntary income</b> |                            | -                        | -                        |                             |                             |
| <b>b Fund-raising trading costs</b>         |                            |                          |                          |                             |                             |
| Summer and Christmas fetes                  | 821                        | -                        | -                        | 821                         | 2298                        |
| <b>c Church Activities</b>                  |                            |                          |                          |                             |                             |
| Missionary and charitable giving:           |                            |                          |                          |                             |                             |
| Winchmore Hill Community Care               |                            |                          | -                        |                             |                             |
| Secular charities                           | 239                        |                          |                          | 239                         | 130                         |
| Ministry costs:                             |                            |                          |                          |                             |                             |
| Diocesan parish contribution                | 55,000                     |                          | -                        | 55,000                      | 54,095                      |
| Other clergy costs                          | 812                        |                          | -                        | 812                         | 684                         |
| Enfield Deanery                             | 20                         |                          | -                        | 20                          | 20                          |
| Church running expenses inc. Insurance      | 8,665                      |                          | -                        | 8,665                       | 6,744                       |
| Church maintenance                          | 1,190                      |                          | -                        | 1,190                       | 3,608                       |
| Vicarage maintenance & running costs        | 2,695                      |                          | -                        | 2,695                       | 907                         |
| Upkeep of services                          | 9,223                      |                          | -                        | 9,223                       | 12,236                      |
| Administration                              | 9,693                      |                          | -                        | 9,693                       | 7,585                       |
| Depreciation                                | 2,398                      |                          | 5,953                    | 8,351                       | 9,271                       |
| Church Hall running costs                   | 13,437                     |                          | -                        | 13,437                      | 13,631                      |
| Hall Maintenance                            | 1,650                      |                          | -                        | 1,650                       | 1,750                       |
| Fees Paid to Diocese                        | 758                        |                          | -                        | 758                         | 1,070                       |
|                                             | 105,780                    | -                        | 5,953                    | 111,733                     | 111,731                     |
| <b>TOTAL RESOURCES EXPENDED</b>             | 106,601                    | -                        | 5,953                    | 112,554                     | 114,029                     |

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2024

### 4a STAFF COSTS

#### Wages and salaries

The PCC did not employ any staff during the year.

Mr Will Sheldon is the Hall Manager appointed on a self employed status.

The costs of which are included in Administration.

### b PAYMENTS TO PCC MEMBERS

There were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

## 5 FIXED ASSETS

|                                      | Hall<br>£      | Fixtures &<br>Fittings<br>£ | Total<br>£     |
|--------------------------------------|----------------|-----------------------------|----------------|
| Actual / Deemed Cost                 | 350,000        | 48,666                      | 398,666        |
| Accumulated Depreciation             | (58,310)       | (41,472)                    | (99,782)       |
| Net Book Value at 31st December 2024 | <u>291,690</u> | <u>7,194</u>                | <u>298,884</u> |

## 6 DEBTORS

|                                      | 2024<br>£    | 2023<br>£     |
|--------------------------------------|--------------|---------------|
| Income Tax Recoverable - Gift Aid    | 1,490        | 1,490         |
| Hall Debtors                         | 6,082        | 8,244         |
| Donation for church music            | -            | 5,000         |
| Recovery of vicarage telephone costs | -            | 108           |
|                                      | <u>7,572</u> | <u>14,842</u> |

## 7 LIABILITIES

### Amounts falling due within one year

|                                    | 2024         | 2023          |
|------------------------------------|--------------|---------------|
| Creditors and Accruals             | 4,587        | 4,534         |
| Deferred Income 2025 hall bookings | 5,218        | 6,809         |
| Agency Collections                 |              |               |
| Lighting project                   |              |               |
|                                    | <u>9,805</u> | <u>11,343</u> |

## Parochial Church Council of St Peter's Church, Grange Park

### Notes to the financial statements

For the year ended 31 December 2024

#### 8 STATEMENT OF FUNDS

|                    | Bal b/fwd<br>1 Jan 2024 | Income | Expenditure | Transfers,<br>other gains<br>and losses | Bal c/fwd<br>31 Dec 2024 |
|--------------------|-------------------------|--------|-------------|-----------------------------------------|--------------------------|
|                    | £                       | £      | £           | £                                       | £                        |
| Unrestricted Funds | 65,521                  | 90,512 | (106,601)   |                                         | 49,432                   |
| Restricted Funds   |                         |        |             |                                         |                          |
| Organ              |                         |        |             |                                         | 2,016                    |
| Vestments          |                         |        |             |                                         | 323                      |
| Youth Club         |                         |        |             |                                         | 133                      |
| Pews Cushioning    |                         |        |             |                                         | 1,348                    |
| Church Hall        |                         |        |             |                                         | 291,690                  |
|                    |                         |        |             |                                         | 295,510                  |
| Expendable Funds   |                         |        |             |                                         | 57,113                   |
| TOTAL FUNDS        |                         |        |             |                                         | 402,055                  |

#### 9 VALERIE ARCHIBALD BEQUEST

There is a Vicar and Churchwardens' Trust in respect of the bequest in 2003 from the late Valerie Archibald.

The Trustees have advised that the market value of the Trust's assets at 31st December 2024 was £109,745 ( 2023: £ 108,823).

#### 10 BUILDINGS INSURANCE

The church buildings are valued by Ecclesiastical Insurance on a reinstatement basis, as follows :  
St Peter's Church £7,200,000 Hall £2,780,000

#### 11 BERYL ANDREWS BEQUEST

There is a Vicar and Churchwardens' Trust in respect of bequest in 2024 from the late Beryl Andrews.

The funds are unrestricted however the PCC decision is that the funds should be used to enable more effective

We have received the first interim payment of £57,113 in 2024.

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# Accounts

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# **The Parish Church of St Peter's Church, Grange Park**

**Registered Charity Number: 1135369**

## **Financial Statements**

**of the**

**Parochial Church Council**

**for the year ended 31 December 2023**

### **Index to Financial Statements:**

| <b>Page:</b>  | <b>Contents:</b>                          |
|---------------|-------------------------------------------|
| <b>1</b>      | <b>Report of the Independent Examiner</b> |
| <b>2</b>      | <b>Statement of Financial Activities</b>  |
| <b>3</b>      | <b>Balance Sheet</b>                      |
| <b>4 to 9</b> | <b>Notes to the Financial Statements</b>  |

#### **Bank :**

Barclays Bank PLC

#### **Treasurer:**

Koulla Loizou BA,FCCA  
60 Ridge Road  
Winchmore Hill  
London N21 3EA

#### **Independent Examiner:**

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

## **Independent Examiner's Report to the Trustees of St Peter's Church, Grange Park, Parochial Church Council.**

I report on the accounts for the year ended 31st December 2023 which are set out on pages 2 to 9.

### **Respective responsibilities of the Trustees and the Independent Examiner.**

The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ( the 2011 Act ) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 ( 5 ) ( b ) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement.**

In connection with my examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met;
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

Date : 18/06/2024

or

# Parochial Church Council of St Peter's Church, Grange Park

## Statement of Financial Activities

For the year ended 31 December 2023

|                                      | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2023<br>£ | TOTAL<br>FUNDS<br>2022<br>£ |
|--------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>            |       |                            |                          |                             |                             |
| Voluntary income                     | 2a    | 44,630                     | -                        | 44,630#                     | 76,490                      |
| Activities for generating funds      | 2b    | 9,851                      | -                        | 9,852#                      | 8,070                       |
| Income from investments              | 2c    | 1,247                      | -                        | 1,247#                      | 505                         |
| Church activities                    | 2d    | 46,637                     | -                        | 46,636#                     | 45,221                      |
| <b>TOTAL INCOMING RESOURCES</b>      |       | <u>102,365</u>             | <u>-</u>                 | <u>102,365#</u>             | <u>130,286</u>              |
| <b>RESOURCES EXPENDED</b>            |       |                            |                          |                             |                             |
| Costs of generating voluntary income | 3a    | 0                          | -                        | 0 #                         |                             |
| Fund-raising trading costs           | 3b    | 2,298                      | -                        | 2,298 #                     | 1,169                       |
| Church activities                    | 3c    | 105,657                    | 6,074                    | 111,731#                    | 153,893                     |
| <b>TOTAL RESOURCES EXPENDED</b>      |       | <u>107,955</u>             | <u>6,074</u>             | <u>114,029#</u>             | <u>155,062</u>              |
| <b>NET MOVEMENT IN FUNDS</b>         |       | <b>(5,590)</b>             | <b>(6,074)</b>           | <b>(11,664)</b>             | <b>(24,776)</b>             |
| Balances b/fwd 1 January 2023        |       | <u>71,111</u>              | <u>307,537</u>           | <u>378,648#</u>             | <u>403,424</u>              |
| Balances c/fwd 31 December 2023      |       | <u>65,521 #</u>            | <u>301,463 #</u>         | <u>366,984</u>              | <u>378,648</u>              |

The accompanying notes on pages 4 to 9 form part of these financial statements.

# Parochial Church Council of St Peter's Church, Grange Park

## Balance Sheet at 31 December 2023

|                                                | Notes | 2023           | 2022           |
|------------------------------------------------|-------|----------------|----------------|
|                                                |       | £              | £              |
| <b>FIXED ASSETS</b>                            |       |                |                |
| Church Hall                                    | 5     | 297,643        | 303,717        |
| Fixtures & Fittings                            | 5     | 9,592          | 12,789         |
|                                                |       | <u>307,235</u> | <u>316,506</u> |
| <b>CURRENT ASSETS</b>                          |       |                |                |
| Debtors                                        | 6     | 14,842         | 29,369         |
| Short term deposits                            |       | 40,153         | 38,907         |
| Cash at bank and in hand                       |       | <u>16,097</u>  | <u>4,953</u>   |
|                                                |       | 71,092         | 73,229         |
| <b>LIABILITIES</b>                             |       |                |                |
| Creditors: amounts falling due within one year | 7     | 11,344         | 11,087         |
| <b>NET CURRENT ASSETS</b>                      |       | <u>59,748</u>  | <u>62,142</u>  |
| <b>TOTAL NET ASSETS</b>                        |       | <u>366,984</u> | <u>378,648</u> |
| <b>PARISH FUNDS</b>                            |       |                |                |
| Restricted funds                               | 8     | 301,463        | 307,537        |
| Unrestricted funds                             | 8     | 65,521         | 71,111         |
|                                                |       | <u>366,984</u> | <u>378,648</u> |

Approved by the Parochial Church Council on 23rd June 2024 and signed on its behalf by

Stuart Davies  
PCC Chairman

Koulla Loizou  
Treasurer

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2023

### 1. ACCOUNTING POLICIES

#### a **Accounting convention**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards, the Statement of Recommended Practice 2015 (FRSSE 2015) and the Charities Act 2011.  
( FRS 102 ) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the depreciation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

#### b **Funds accounting**

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes.

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

#### c **Incoming resources**

All incoming resources are accounted for gross.

##### ***Voluntary Income***

*Collections* are recognised when received.

*Planned giving* receivable is recognised only when received.

*Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

*Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

##### ***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

##### ***All other income***

All other income is recognised when the booking of the Church Hall or religious event is held, not when the event is confirmed.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2023

### d *Resources used*

Resources expended are accounted for on an accruals basis and are accounted for gross.

#### *Grants*

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

#### *Church Activities*

The Diocesan parish contribution (Common Fund) is accounted for when due.

### e *Fixed Assets*

#### *Tangible fixed assets*

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,500 are written off in the year they were incurred.

#### *Depreciation*

Depreciation will be calculated to write down the cost of tangible fixed assets over their expected useful lives. Depreciation will be charged from the first full year of ownership at the following rates :

Hall - 2% Reducing Balance

Fixtures and fittings - 25% Reducing Balance

#### *Investments*

Investments are stated at market value at the balance sheet date.

### f *Current Assets*

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2023

### 2 INCOMING RESOURCES

|                                           | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2023<br>£ | TOTAL<br>FUNDS<br>2022<br>£ |
|-------------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>a Voluntary Income</b>                 |      |                            |                          | 0                           |                             |
| Planned giving :                          |      | 0                          |                          | 0                           |                             |
| Gift Aided donations                      |      | 3,747                      | -                        | 3,747                       | 3,720                       |
| Parish Giving Scheme                      |      | 33,843                     | -                        | 33,843                      | 29,074                      |
| Other                                     |      |                            | -                        | 0                           | 0                           |
| Collections (open plate)                  |      | 2,481                      | -                        | 2,481                       | 4,236                       |
| Donations and appeals                     |      | 218                        | -                        | 218                         | 5,398                       |
| Income tax including Parish Giving Scheme |      | 4,340                      | -                        | 4,340                       | 7,462                       |
| Grants from Valerie Archibald Trust       |      | 0                          |                          | 0                           | 16,600                      |
| Legacies                                  |      | 0                          | -                        | 0                           | 10,000                      |
|                                           |      | <u>44,630</u>              | <u>0</u>                 | <u>44,630</u>               | <u>76,490</u>               |
| <b>b Activities for Generating Funds</b>  |      |                            |                          |                             |                             |
| Summer fete                               |      | 3,682                      | -                        | 3,682                       | 2,633                       |
| Christmas fayre events                    |      | 1,850                      | -                        | 1,850                       | 2,267                       |
| Other fund raising events                 |      | 4,319                      | -                        | 4,319                       | 3,170                       |
|                                           |      | <u>9,851</u>               | <u>0</u>                 | <u>9,851</u>                | <u>8,070</u>                |
| <b>c Investment Income</b>                |      |                            |                          |                             |                             |
| Deposit interest                          |      | <u>1,247</u>               |                          | <u>1,247</u>                | <u>505</u>                  |
| <b>d Income from Church Activities</b>    |      |                            |                          |                             |                             |
| Church hall lettings                      |      | 45,677                     | -                        | 45,677                      | 44,435                      |
| Fees for weddings and funerals            |      | 960                        | -                        | 960                         | 786                         |
|                                           |      | <u>46,637</u>              |                          | <u>46,637</u>               | <u>45,221</u>               |
| <b>TOTAL INCOMING RESOURCES</b>           |      | <u>102,365</u>             | <u>0</u>                 | <u>102,365</u>              | <u>130,286</u>              |

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2023

### 3 RESOURCES EXPENDED

|                                             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2023<br>£ | TOTAL<br>FUNDS<br>2022<br>£ |
|---------------------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| a                                           |                            |                          | 0                           |                             |
| <b>Costs of generating voluntary income</b> |                            | -                        | 0                           | 0                           |
| b <b>Fund-raising trading costs</b>         |                            |                          |                             |                             |
| Summer and Christmas fetes                  | 2,298                      | -                        | 2,298                       | 1169                        |
| c <b>Church Activities</b>                  |                            |                          |                             |                             |
| Missionary and charitable giving:           |                            |                          |                             |                             |
| Winchmore Hill Community Care               |                            | -                        | 0                           | 0                           |
| Secular charities                           | 130                        |                          | 130                         | 1,605                       |
| Ministry costs:                             |                            |                          |                             |                             |
| Diocesan parish contribution                | 54,095                     | -                        | 54,095                      | 73,800                      |
| Other clergy costs                          | 684                        | -                        | 684                         | 684                         |
| Enfield Deanery                             | 20                         | -                        | 20                          | 40                          |
| Church running expenses inc. Insurance      | 6,744                      | -                        | 6,744                       | 5,349                       |
| Church maintenance                          | 3,608                      | -                        | 3,608                       | 11,175                      |
| Vicarage maintenance & running costs        | 907                        | -                        | 907                         | 890                         |
| Upkeep of services                          | 12,236                     |                          | 12,236                      | 15,307                      |
| Administration                              | 7,585                      | -                        | 7,585                       | 5,540                       |
| Depreciation                                | 3,197                      | 6,074                    | 9,271                       | 10,461                      |
| Church Hall running costs                   | 13,631                     | -                        | 13,631                      | 21,864                      |
| Hall Maintenance                            | 1,750                      | -                        | 1,750                       | 6,300                       |
| Fees Paid to Diocese                        | 1,070                      | -                        | 1,070                       | 878                         |
|                                             | 105,657                    | 6,074                    | 111,731                     | 153,893                     |
| <b>TOTAL RESOURCES EXPENDED</b>             | 107,955                    | 6,074                    | 114,029                     | 155,062                     |

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2023

### 4a STAFF COSTS

#### Wages and salaries

0 #

The PCC did not employ any staff during the year.

Mr Will Sheldon is the Hall Manager appointed on a self employed status.

The costs of which are included in Administration.

### b PAYMENTS TO PCC MEMBERS

### 5 FIXED ASSETS

|                                      | Hall<br>£      | Fixtures &<br>Fittings<br>£ | Total<br>£     |
|--------------------------------------|----------------|-----------------------------|----------------|
| Actual / Deemed Cost                 | 350,000        | 48,666                      | 398,666        |
| Accumulated Depreciation             | (52,357)       | (39,074)                    | (91,431)       |
| Net Book Value at 31st December 2023 | <u>297,643</u> | <u>9,592</u>                | <u>307,235</u> |

### 6 DEBTORS

|                                      | 2023<br>£     | 2022<br>£     |
|--------------------------------------|---------------|---------------|
| Income Tax Recoverable - Gift Aid    | 1,490         | 2,009         |
| Hall Debtors                         | 8,244         | 5,760         |
| Valerie Archibald Grant              | -             | 16,600        |
| Donation for church music            | 5,000         | 5,000         |
| Recovery of vicarage telephone costs | 108           | 0             |
|                                      | <u>14,842</u> | <u>29,369</u> |

### 7 LIABILITIES

#### Amounts falling due within one year

|                                    | 2023<br>£ | 2022<br>£ |
|------------------------------------|-----------|-----------|
| Creditors and Accruals             | 4,535     | 5,777     |
| Deferred Income 2023 hall bookings | 6,809     | 5,310     |
| Agency Collections                 |           |           |

Lighting project

|               |               |
|---------------|---------------|
| <u>11,344</u> | <u>11,087</u> |
|---------------|---------------|

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2023

### 8 STATEMENT OF FUNDS

|              | Bal b/fwd<br>1 Jan 2023 | Income         | Expenditure      | Transfers,<br>other gains<br>and losses | Bal c/fwd<br>31 Dec 2023 |
|--------------|-------------------------|----------------|------------------|-----------------------------------------|--------------------------|
|              | £                       | £              | £                | £                                       | £                        |
|              | 71,111                  | 102,365        | (107,955)        |                                         | 65,521                   |
| General fund | <u>71,111</u>           | <u>102,365</u> | <u>(107,955)</u> |                                         | <u>65,521</u>            |

#### Expendable Funds

|                    |                       |
|--------------------|-----------------------|
| Organ              | 2,016                 |
| Vestments          | 322                   |
| Youth Club         | 134                   |
| Pews Cushioning    | 1,348                 |
| Church Hall        | 297,643               |
|                    | <u>301,463</u>        |
| <b>TOTAL FUNDS</b> | <u><u>366,984</u></u> |

### 9 VALERIE ARCHIBALD BEQUEST

There is a Vicar and Churchwardens' Trust in respect of the bequest in 2003 from the late Valerie Archibald.

The Trustees have advised that the market value of the Trust's assets at 31st December 2023 was £108,823 ( 2022: £ 111,678.15).

### 10 BUILDINGS INSURANCE

The church buildings are valued by Ecclesiastical Insurance on a reinstatement basis, as follows :  
St Peter's Church £7,200,000      Hall £2,780,000

## Depreciation Schedule 2023

Hall opening balance 303,717

2% reducing balance - 6,074.34 charge for 2023

Cr 6443 Dr 2312

NBV 31/12/23 297,643

op bal 25% red bal NBV

Fixtures & Fittings opening balance 12,789

additions

25% reducing balance - 3,197.25 charge for 2023

NBV 31/12/23 9,592

|                   |       |   |          |       |         |         |
|-------------------|-------|---|----------|-------|---------|---------|
| sound system      | 340   | - | 85.00    | 255   | Cr 6444 | Dr 2312 |
| furniture         | 391   | - | 97.75    | 293   | Cr 6445 |         |
| capital over spec | 2,322 | - | 580.50   | 1,742 | Cr 6447 |         |
| driveway lighting | 190   | - | 47.50    | 143   | Cr 6448 |         |
| CCTV              | 605   | - | 151.25   | 454   | Cr 6452 |         |
| lighting          | 1,202 | - | 300.50   | 902   | Cr 6453 |         |
| external lighting | 7,739 | - | 1,934.75 | 5,804 | Cr 6453 |         |

NBV of Fixed Assets as at 31.12.2023 307,235

- 3,197.25 9,591.75

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# Accounts

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# ST PETER'S CHURCH

GRANGE PARK

## **Annual Report and Financial Statements of the Parochial Church Council for the year ended 31 December 2022**

### **Incumbent**

The Reverend Stephen Coleman  
The Vicarage  
10 Langham Gardens  
Grange Park  
London  
N21 1DN

**Vera Avenue, Grange Park  
London N21 1DN**

**Registered Charity Number: 1135369**



## ST PETER'S CHURCH

GRANGE PARK

### **Annual Report of the Parochial Church Council for the Year Ended 31 December 2022**

#### **Administrative information**

The Parish Church of St Peter, Grange Park is located on Vera Avenue in Grange Park, which is within the Edmonton Episcopal Area of the Diocese of London. The address for correspondence is The Vicarage, 10 Langham Gardens, Grange Park, London, N21 1DN which is adjacent to the church.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission – registered number 1135369.

#### **The Vicar's Report**

##### *Worship*

Due to the Covid-19 pandemic, 2022 was the first normal year since 2019 in terms of our offering of worship. The Sunday service pattern settled as follows:

8.30am – Mass (said)

10am – Parish Eucharist with Junior Church

5pm – Fortnightly Youth Mass (aimed at young people in school year three and above)

Numbers remained relatively high during 2021, though in common with many churches overall attendance fell particularly in relation to pre-pandemic levels. There were an average of around 110 attending worship each Sunday and approximately 400 adults and children who were part of the overall worshipping life of the church. Christmas and Easter were particularly special this year, with over 400 attending worship on each occasion.

The enhancement of our worshipping life continued throughout the year. Philip Mountford and Sarah Young were appointed co-directors of music, with Philip leading on the formation of a new adult choir and Sarah continuing her work with the children's choir. We welcomed neighbouring churches for our Corpus Christi Festival in June, at which Fr Andrew Collins Jones, Rector of St Ignatius Hendon,

Sunderland was the preacher, and our preacher on Remembrance Sunday was Fr George Bush, Rector of St Mary-le-Bow.

Fourteen baptisms took place in 2022, and the clergy conducted five funerals both in church and crematoria. Twenty three candidates were confirmed or received into the Church of England at St Peter's by the Bishop of Edmonton this year, at a joyful Patronal Festival Eucharist at the end of June.

### *Pastoral Care*

Pastoral care has always been at the heart of the life of St Peter's. A pastoral team under the leadership of Elizabeth Glencross continued to provide assistance and support to more vulnerable members of the congregation.

2022 also saw all of our social events return, including the Shrove Tuesday pancake party, the Family Fun Day at the end of June (the summer fete), the John James Mystery Gardens event in July, the harvest bring and share lunch in October, and the usual Christmas events including the Christmas Fayre and Christmas Lunch, all of which were very well attended.

We were deeply saddened that a number of members of our church family died in 2022, including our dear friend Louisa Boon who died in November after a courageous battle with cancer. We continue to pray for all who have died and all who mourn.

### *Outreach*

The community interest company *Cooking Champions* continued to run their outreach work of cooked meals and food parcels from our hall and church. In the Autumn we bid them farewell as they moved their operations to St Matthew's, Ponders End, in the heart of the community in which they serve. We continue to partner with them and support them in their crucial work.

### *Thank you*

Thanks are specifically due to our sidespeople, musicians, hall manager, administrator, churchwardens, treasurer and members of the PCC and many others who volunteer in various ways and who are unwavering in their support. Particular thanks goes to Fr Vincent Sheehan, our Associate Vicar, who ministers here with love and care.

### *Outlook*

I am conscious that whilst this is a review of 2022, I am writing this half way through 2023. Whilst many aspects of our church life are thriving, in common with many churches there are ongoing challenges as we build back from the Covid-19 pandemic, including rising living costs and in the recruitment of volunteers. Yet St Peter's

is a special and united church family, who can continue to look to the future with confidence as, with God's grace, it continues to be a beacon of light and hope in this community. As I move in the Autumn to a new ministry at the Grosvenor Chapel in central London, Roberta, Esme, Celia and I leave with gratitude for the love and support we have received from this church family. Please pray for the appointment of a new Vicar of this parish, and for us as we bid you farewell, as we will pray for all of you.

*The Revd Stephen Coleman  
Parish Priest and Vicar*

### **The Vicar's other responsibilities**

As well as his parish ministry, the Vicar serves as Sub-Dean of Enfield, assisting the Area Dean of Enfield in his care for and oversight of the parishes in the geographically central area of the Deanery. He is also one of the Bishop of London's Surrogates for the granting of marriage licences.

This year he continued as a director and trustee of the London Diocesan Board for Schools (where he serves as vice chair of the governance committee). He is a director of the Wren Academies Trust, chair of the local governing body of the Wren Academy, Enfield, and a co-opted governor of St Paul's School in Winchmore Hill (where he is the governor responsible for staff wellbeing and a member of the clergy team).

The Vicar also retains an active interest in the field of Ecclesiastical Law and Law and Religion: he is undertaking a PhD in this area at Cardiff University where he is also Assistant Director of the Centre of Law and Religion and deputy course director of the LLM in Canon Law. He also teaches Ecclesiastical Law to curates and incumbents in the Diocese of London, and is a trustee of the Ecclesiastical Law Society. He is assistant chaplain to the Society of Our Lady of Pew at Westminster Abbey.

The Vicar's annual stipend from 1 April 2022 was £28,166.

*SPLC*

### **Proceedings of the Parochial Church Council**

Members of the PCC are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

PCC members who have served since the APCM on 22 May 2022 are:

| <b>Name</b>               | <b>Position</b> |                  |
|---------------------------|-----------------|------------------|
| The Revd. Stephen Coleman | Incumbent       | Chair of the PCC |

|                           |                                       |                                             |
|---------------------------|---------------------------------------|---------------------------------------------|
| The Revd. Vincent Sheehan | Associate Vicar                       |                                             |
| Mr. Stuart Davies         | Churchwarden                          | Vice-Chair of the PCC                       |
| Mr Stephen Gormley        |                                       | Health and Safety                           |
| Miss Isabella Gormley     | Co-opted                              |                                             |
| Mrs. Elizabeth Glencross  | Parochial Representative of the laity |                                             |
| Mrs. Cathrine Sparey      | Parochial Representative of the laity | Treasurer                                   |
| Mr. George Constantinou   | Parochial Representative of the laity | Secretary                                   |
| Mr. Richard Eason         | Representative of the Deanery Synod   |                                             |
| Mrs David Hastings        | Representative of the Deanery Synod   |                                             |
| Mr. Richard Paterson      | Parochial Representative of the laity | Chair of the Estates and Premises Committee |
| Ms. Rebecca Ferdinando    | Parochial Representative of the laity |                                             |
| Mr Nathan Kandekore-White | Parochial Representative of the laity |                                             |
| Mrs. Andrea Connor        |                                       |                                             |
| Mr Richard Ellis          | Parochial Representative of the laity |                                             |
| Mr Stephen Miller         |                                       |                                             |
| Mrs Alexandra Benson      | Parochial Representative of the laity |                                             |
| Mr Frven Lim              |                                       |                                             |
| Mrs Jennifer Sabdendran   | Ex-Officio (Diocesan Synod)           |                                             |
| Mr Michael Gorman         | Parochial Representative of the laity |                                             |
|                           | Parochial Representative of the laity |                                             |
|                           | Parochial Representative of the laity |                                             |
|                           | Parochial Representative of the laity |                                             |

The 94<sup>th</sup> Annual Parish Council Meeting was held in the parish church on 22 May 2022.

The PCC met seven times in 2022. The PCC worked through a published agenda at each meeting: the treasurer's report and the safeguarding officer's report are standing items, as are reports from the Estates and Premises Committee and Health and Safety. The PCC also implemented a new committee structure during 2022: all PCC members are now on one of the following committees: Social, Fundraising and Charity; Communications; Eco-Church; Pastoral Care and Outreach. These committees meet in between PCC meetings and report to the PCC. Non-PCC members can be co-opted onto the committees.

Over the coming year the PCC will continue to focus on the recovery of church life following the Covid-19 pandemic, including growth in numbers attending Sunday worship, outreach into the wider community, and also putting in place a strategic plan to return the church's finances to a surplus whilst at the same time retaining an aspiration to paying full cost to the Common Fund when this is achievable in the years ahead.

*SPLC*

## **Electoral Roll**

On 1 January 2022 there were 219 people on the Electoral Roll. Between January 2022 and December 2022 there were six additions and two removals from the roll. As at 31 December 2022 there were 223 people on the Electoral Roll.

*Vivien Robbins  
Electoral Roll Officer*

## **Financial Commentary**

### *Summary*

The results for the year to 31st December 2021 show a deficit of £24,776 compared with the previous year's deficit of £4,983. Total income was £130,286 consisting mostly of our generous voluntary income and hall income. Expenditure of £155,062 results from our payment of £73,800 to the common fund (increased from £50,000 in 2021) and increased running costs of the both the hall and the church. Net reserves were £378,648.

### *Income*

Total income was £130,286. Whilst voluntary income remained broadly flat, hall income increased from £25,705 to £44,435 due to the end of Covid 19 restrictions. Fees for weddings and funerals fell slightly.

### *Expenditure*

Total expenditure at £155,062 was significantly higher than the previous year. The main contributors to this were the increased common fund costs and increased running costs of the hall and the church.

### *Future Outlook*

Whilst overall income increased in 2022 compared to the previous year, in common with many other charities and churches expenditure has increased significantly which is partly due to the PCCs strategic plan to increase our annual common fund contribution to at least 'cost' within five years, in order to cover our

ministry costs as a parish as part of an aim to secure the viability of St Peter's in the long term. Whilst this is still the aspiration of the PCC, due to rising utility costs expenditure will need to be significantly reduced in order for PCC to make a surplus in 2023. In order to do this there will be a temporary reduction in the common fund offer whilst strategic work is done to further increase income from the hall and from voluntary income.

### *Reserves Policy*

The PCC has adopted a policy of maintaining a minimum balance on the General Unrestricted Fund which would cover three months average expenditure. This policy allows for sudden and unexpected expense which may arise. The objective has been met throughout 2022. It is the policy of the PCC to invest fund balances which are not required in the short term, with the Central Board of Finance, Church of England Deposit Account at CCLA Investment Management Ltd.

*Cathrine Sparey  
Treasurer*

### **Report by the churchwardens on Fabric, Goods and Ornaments**

Under Section 5 of the Care of Churches Ecclesiastical Jurisdiction Measure 1991, the Churchwardens are required to report to the Annual Parochial Church Meeting on the fabric of the Church and all the articles.

The terrier and inventory were updated with the additions of photographs for the Archdeacon of Hampstead's visit in January 2023. The Terrier was updated and includes the plans and safety certificates for the external up lighting, security lighting and the internal spotlights illuminating the stations of the cross.

The Triennial Archdeacon's Visitation took place on the 4 January 2023. This was a successful and motivating experience. Fr John concentrated on the Post Covid Recovery, the establishment of new Sub committees of the PCC: a social and charity committee, communications committee, pastoral outreach committee and finance and premises committee. Fr John discussed a plan for a new Mission Plan for 2023 and beyond and working towards 2030. Fr John was very appreciative of the hard work of Fr Stephen and Fr Vince in the recent difficult times and ongoing and particularly appreciative of the hard work and abilities of the PCC, Church and Youth Wardens in providing them support. There were only 2 action points identified: engage with the safeguarding dashboard and aim to progress to level 3 within the next year, and update the Terrier log book.

Thank you to all who volunteer and contribute to the life of St

Peter's. Richard Paterson who leads the maintenance of the church building and church hall, we continue to benefit from his knowledge, advice and guidance. The mowing team maintains the lawns and gardening morning volunteers tidy hedges and borders. The sides team manage the smooth running of all Sunday services and the support of everyone involved is much appreciated. Thank you to all who lead worship as Intercessors and readers and Sunday school leaders.

The church hall provides a much needed resource for the church community, local charities and private hirers. Members of the church community continue to give to others in many ways at this difficult time, the church continues to be a home base for a variety of groups and activities.

There is much to look forward to in the coming year, and we would like to encourage everyone to think about the contribution you make to the life of our church. If you would like to know more please speak to the Vicar or one of the churchwardens.

*Stephen Gormley  
Stuart Davies  
Churchwardens*

## **Estates and Premises Report**

The Estates and Premises Committee is responsible for the maintenance, care and upkeep of the Church, Church Hall and their grounds, minor works are carried out as a matter of course, but some are referred to the Vicar and/or the Church Wardens, whilst major works or items of expenditure are referred to the PCC for discussion and approval.

During the calendar year 2022 it was determined that a solution must be found to the necessary repair and refurbishment of the windows gutters and drainpipes to the main church building. Finally, a satisfactory tender of £10,000 was accepted and the specification of the works, materials etc was approved by our surveyor Sarah Earney allowing the work to be completed over the summer months. The thanks of the PCC should be recorded to the Valerie Archibald Trust which generously stepped forward to meet these substantial costs.

Following the departure of the Cooking Champions charity from the hall and meeting room, it was felt the meeting room and office could be better partitioned for future use. Sadly, the quotes received proved prohibitive and it was decided to move some filing from the office to free up floor space and once funds allow redecorate the walls etc and clean the carpet to enable it to be a usable/lettable area once again .

Our quinquennial inspection flagged up a need to reseal the flat roof above the choir vestry, this work was completed by Paul Lincoln at

his expense, and our thanks go to him and his colleagues and family for their continued support.

Over the course of the year a number of garden days were organised in an effort to keep on top of the grounds and in particular the trees and plants which take a lot of pruning. My personal thanks go to all those who gave up their valuable time, usually on a Saturday, to assist in this effort which is always very satisfying. The last project is to clear the space around the church hall which has been the subject of dumping over the months by hirers.

There were a number of unfortunate occasions of vandalism over the year, these included damage to all three lavatory handbasins, the tearing from the outside wall of one of the coach lamps, and the pulling over of one of the handrails down to the vestry . This damage has all been repaired except for the basins where a repair has been attempted with modest results, we have had an offer to replace those by a member of the congregation and our hall manager will see to this in good time.

Lastly, our lawnmower was taken in for service and repair and was deemed not fit for continued use and an investment was made in a new most excellent machine. Our mowing rota is robust and the results of their excellent work is clear for all to see. Our thanks once again go to Stuart Davies for continuing to oversee this aspect of the committee's work.

*Richard Paterson*  
*Chair of the Estates and Premise Committee*

## **Enfield Deanery Synod Report**

There have been three Deanery Synod meetings since the last ACPM.

The first took place on 30th June 2022 at St Aldhems, Edmonton. We were welcomed by the Area Dean, Rev Stephen Gallagher. He reported on the progress on "Being an Effective Deanery" and commented that a few more volunteers would be welcome. Sue Johnson (Lay Chair) reported on the Night Shelter at St Alphege. She also informed us that she was spearheading an initiative to support visitors to Pentonville prison. Rev. Natasha Beckles then gave an illustrated presentation on the work of the Diocese Compassion Communities. The meeting concluded with the Summer Party hosted by Rev Anna Stuttard.

On 10th November, the venue was St Stephen's Bush Hill Park. The meeting was opened by Rev Dr Amatu Christian-Iwaugwu who welcomed members to the newly-formed parish of Bush Hill Park. The sub-committee for Effective Deanery has discussed ideas such as a Deanery Fun Day, a retreat, a sponsored "prayer-walk" and organized "other church" visits. Dr Christian-Iwaugwu then

introduced the main item on the agenda, where we were split up into groups to discuss “is the Church of England institutionally racist”? Some members spoke of their personal experience, so there was obvious evidence, but generally it was felt that the situation has improved. The Lay Chair thanked Stephen Miller for his report on the recent Diocesan Synod.

The meeting on March 16th was held at Christ Church, Cockfosters. Rev John Tuckwell welcomed us. The sub-committee on “being an effective deanery” led by Rev T. Kelsey has had a number meetings and a “Quiet Day” for 30th September is being planned. The evening concluded with a Musical Devotion for Lent led by David and Nikki Hooke.

At synod meetings, various topics occur regularly such as the appointments of school governors and the effective deanery progress. This year has provided interesting items for discussion as well, such as racism and volunteers for prison visitors and the provision of night shelters. Enfield Deanery continues its good work.

*David Hastings  
Deanery Synod Rep*

## **Safeguarding Report**

Debbie Warren continued as the Church Safeguarding Officer for the duration of 2022, and Rebecca Ferdinando as the Children’s Champion. Stuart Davies is lead recruiter.

The PCC adopted the ‘Policy for Safeguarding in the Diocese for London’ in 2022.

The PCC has also complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops’ guidance on safeguarding children and vulnerable adults).

Safeguarding is a standing item on the PCC agenda and church noticeboards provide relevant information on safeguarding in the church and the contact details of church officers and outside agencies who are there to provide help and support when it is required.

All PCC members are required to update their knowledge of the key issues and challenges by accessing online training materials as part of our commitment that safeguarding is everyone’s responsibility.

Risk assessments and auditing all aspects of the church are in place. We appreciate

the advice and guidance of Tracey and Steve Gormley, the church health and safety leads, with these essential activities.

The Church Safeguarding Officer ensures that anything that raises a safeguarding concern is reported to the Diocesan Safeguarding Team as quickly as possible.

As a matter of course all Sunday school teachers, Youth club leaders, church officers and members of the PCC are DBS checked. The church community understand the importance of the checking process and their cooperation is appreciated.

A priority for 2023 is to continue to work through the Diocese of London Safeguarding Dashboard so that level three is achieved.

The church is committed to supporting the young, old and vulnerable. There have been numerous examples this year of individual acts of kindness. Thank you for all that you do.

*Debbie Warren  
Safeguarding Officer*

# **The Parish Church of St Peter's Church, Grange Park**

**Registered Charity Number: 1135369**

## **Financial Statements**

**of the**

**Parochial Church Council**

**for the year ended 31 December 2022**

### **Index to Financial Statements:**

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|---------------|-------------------------------------------|
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| <b>2</b>      | <b>Statement of Financial Activities</b>  |
| <b>3</b>      | <b>Balance Sheet</b>                      |
| <b>4 to 9</b> | <b>Notes to the Financial Statements</b>  |

#### **Bank :**

Barclays Bank PLC

#### **Treasurer:**

Cathrine Sparey  
20 The Chine  
Grange Park  
London N21 2EB

#### **Independent Examiner:**

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

## **Independent Examiner's Report to the Trustees of St Peter's Church, Grange Park, Parochial Church Council.**

I report on the accounts for the year ended 31st December 2022 which are set out on pages 2 to 9.

### **Respective responsibilities of the Trustees and the Independent Examiner.**

The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ( the 2011 Act ) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 ( 5 ) ( b ) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement.**

In connection with my examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met;
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

Date : 22/05/23

or

# Parochial Church Council of St Peter's Church, Grange Park

## Statement of Financial Activities

For the year ended 31 December 2022

|                                      | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2022<br>£ | TOTAL<br>FUNDS<br>2021<br>£ |
|--------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>            |       |                            |                          |                             |                             |
| Voluntary income                     | 2a    | 76,490                     | -                        | 76,490#                     | 69,993                      |
| Activities for generating funds      | 2b    | 8,070                      | -                        | 8,070#                      | 1,503                       |
| Income from investments              | 2c    | 505                        | -                        | 505#                        | 20                          |
| Church activities                    | 2d    | 45,221                     | -                        | 45,221#                     | 27,700                      |
| <b>TOTAL INCOMING RESOURCES</b>      |       | <u>130,286</u>             | <u>-</u>                 | <u>130,286#</u>             | <u>99,216</u>               |
| <b>RESOURCES EXPENDED</b>            |       |                            |                          |                             |                             |
| Costs of generating voluntary income | 3a    | 0                          | -                        | 0 #                         |                             |
| Fund-raising trading costs           | 3b    | 1,169                      | -                        | 1,169 #                     | 821                         |
| Church activities                    | 3c    | 147,695                    | 6,198                    | 153,893#                    | 103,379                     |
| <b>TOTAL RESOURCES EXPENDED</b>      |       | <u>148,864</u>             | <u>6,198</u>             | <u>155,062#</u>             | <u>104,200</u>              |
| <b>NET MOVEMENT IN FUNDS</b>         |       | (18,578)                   | (6,198)                  | (24,776)                    | (4,983)                     |
| Balances b/fwd 1 January 2022        |       | 89,689                     | 313,735                  | 403,424#                    | 408,407                     |
| Balances c/fwd 31 December 2022      |       | <u>71,111 #</u>            | <u>307,537 #</u>         | <u>378,648</u>              | <u>403,424</u>              |

The accompanying notes on pages 4 to 9 form part of these financial statements.

# Parochial Church Council of St Peter's Church, Grange Park

## Balance Sheet at 31 December 2022

|                                                | Notes | 2022           | 2021           |
|------------------------------------------------|-------|----------------|----------------|
|                                                |       | £              | £              |
| <b>FIXED ASSETS</b>                            |       |                |                |
| Church Hall                                    | 5     | 303,717        | 309,915        |
| Fixtures & Fittings                            | 5     | 12,789         | 17,052         |
|                                                |       | <u>316,506</u> | <u>326,967</u> |
| <b>CURRENT ASSETS</b>                          |       |                |                |
| Debtors                                        | 6     | 29,369         | 7,898          |
| Short term deposits                            |       | 38,907         | 38,402         |
| Cash at bank and in hand                       |       | <u>4,953</u>   | <u>39,515</u>  |
|                                                |       | <u>73,229</u>  | <u>85,815</u>  |
| <b>LIABILITIES</b>                             |       |                |                |
| Creditors: amounts falling due within one year | 7     | 11,087         | 9,358          |
| <b>NET CURRENT ASSETS</b>                      |       | <u>62,142</u>  | <u>76,457</u>  |
| <b>TOTAL NET ASSETS</b>                        |       | <u>378,648</u> | <u>403,424</u> |
| <b>PARISH FUNDS</b>                            |       |                |                |
| Restricted funds                               | 8     | 307,537        | 313,735        |
| Unrestricted funds                             | 8     | 71,111         | 89,689         |
|                                                |       | <u>378,648</u> | <u>403,424</u> |

Approved by the Parochial Church Council on 3rd July and signed on its behalf by

Fr Stephen Coleman  
PCC Chairman

Cathrine Sparey  
Treasurer

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 1. ACCOUNTING POLICIES

#### a **Accounting convention**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards, the Statement of Recommended Practice 2015 (FRSSE 2015) and the Charities Act 2011.  
( FRS 102 ) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the depreciation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

#### b **Funds accounting**

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes.

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

#### c **Incoming resources**

All incoming resources are accounted for gross.

##### ***Voluntary Income***

*Collections* are recognised when received.

*Planned giving* receivable is recognised only when received.

*Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

*Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

##### ***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

##### ***All other income***

All other income is recognised when the booking of the Church Hall or religious event is held, not when the event is confirmed.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### **d Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

#### **Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

#### **Church Activities**

The Diocesan parish contribution (Common Fund) is accounted for when due.

### **e Fixed Assets**

#### **Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,500 are written off in the year they were incurred.

#### **Depreciation**

Depreciation will be calculated to write down the cost of tangible fixed assets over their expected useful lives. Depreciation will be charged from the first full year of ownership at the following rates :

Hall - 2% Reducing Balance

Fixtures and fittings - 25% Reducing Balance

#### **Investments**

Investments are stated at market value at the balance sheet date.

### **f Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 2 INCOMING RESOURCES

|                                           | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2022<br>£ | TOTAL<br>FUNDS<br>2021<br>£ |
|-------------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>a Voluntary Income</b>                 |      |                            |                          | 0                           |                             |
| Planned giving :                          |      | 0                          |                          | 0                           |                             |
| Gift Aided donations                      |      | 3,720                      | -                        | 3,720                       | 5,948                       |
| Parish Giving Scheme                      |      | 29,074                     | -                        | 29,074                      | 27,953                      |
| Other                                     |      |                            | -                        | 0                           | -                           |
| Collections (open plate)                  |      | 4,236                      | -                        | 4,236                       | 5,799                       |
| Donations and appeals                     |      | 5,398                      | -                        | 5,398                       | 760                         |
| Income tax including Parish Giving Scheme |      | 7,462                      | -                        | 7,462                       | 9,533                       |
| Grants from Valerie Archibald Trust       |      | 16,600                     |                          | 16,600                      | 0                           |
| Legacies                                  |      | 10,000                     | -                        | 10,000                      | 20,000                      |
|                                           |      | <u>76,490</u>              | <u>0</u>                 | <u>76,490</u>               | <u>69,993</u>               |
| <b>b Activities for Generating Funds</b>  |      |                            |                          |                             |                             |
| Summer fete                               |      | 2,633                      | -                        | 2,633                       | 1,253                       |
| Christmas fayre events                    |      | 2,267                      | -                        | 2,267                       | 250                         |
| Other fund raising events                 |      | 3,170                      | -                        | 3,170                       | 0                           |
|                                           |      | <u>8,070</u>               | <u>0</u>                 | <u>8,070</u>                | <u>1,503</u>                |
| <b>c Investment Income</b>                |      |                            |                          |                             |                             |
| Deposit interest                          |      | <u>505</u>                 |                          | <u>505</u>                  | <u>20</u>                   |
| <b>d Income from Church Activities</b>    |      |                            |                          |                             |                             |
| Church hall lettings                      |      | 44,435                     | -                        | 44,435                      | 25,705                      |
| Fees for weddings and funerals            |      | 786                        | -                        | 786                         | 1,995                       |
|                                           |      | <u>45,221</u>              |                          | <u>45,221</u>               | <u>27,700</u>               |
| <b>TOTAL INCOMING RESOURCES</b>           |      | <u>130,286</u>             | <u>0</u>                 | <u>130,286</u>              | <u>99,216</u>               |

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 3 RESOURCES EXPENDED

|                                             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2022<br>£ | TOTAL<br>FUNDS<br>2021<br>£ |
|---------------------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| a                                           |                            |                          | 0                           |                             |
| <b>Costs of generating voluntary income</b> |                            | -                        | 0                           | 0                           |
| b <b>Fund-raising trading costs</b>         |                            |                          |                             |                             |
| Summer and Christmas fetes                  | 1,169                      | -                        | 1,169                       | 821                         |
| c <b>Church Activities</b>                  |                            |                          |                             |                             |
| Missionary and charitable giving:           |                            |                          |                             |                             |
| Winchmore Hill Community Care               |                            | -                        | 0                           | 0                           |
| Secular charities                           | 1,605                      |                          | 1,605                       | 813                         |
| Ministry costs:                             |                            |                          |                             |                             |
| Diocesan parish contribution                | 73,800                     | -                        | 73,800                      | 50,000                      |
| Other clergy costs                          | 684                        | -                        | 684                         | 1,089                       |
| Enfield Deanery                             | 40                         | -                        | 40                          | 0                           |
| Church running expenses inc. Insurance      | 5,349                      | -                        | 5,349                       | 2,905                       |
| Church maintenance                          | 11,175                     | -                        | 11,175                      | 4,756                       |
| Vicarage maintenance & running costs        | 890                        | -                        | 890                         | 974                         |
| Upkeep of services                          | 15,307                     |                          | 15,307                      | 8,958                       |
| Administration                              | 5,540                      | -                        | 5,540                       | 3,681                       |
| Depreciation                                | 4,263                      | 6,198                    | 10,461                      | 12,009                      |
| Church Hall running costs                   | 21,864                     | -                        | 21,864                      | 16,628                      |
| Hall Maintenance                            | 6,300                      | -                        | 6,300                       |                             |
| Youth Club expense                          |                            |                          | 0                           | 0                           |
| Fees Paid to Diocese                        | 878                        | -                        | 878                         | 1,566                       |
|                                             | 147,695                    | 6,198                    | 153,893                     | 103,379                     |
| <b>TOTAL RESOURCES EXPENDED</b>             | <b>148,864</b>             | <b>6,198</b>             | <b>155,062</b>              | <b>104,200</b>              |

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 4a STAFF COSTS

#### Wages and salaries

0 #

The PCC did not employ any staff during the year.

Mr Will Sheldon is the Hall Manager appointed on a self employed status.

The costs of which are included in Hall Running Costs.

### b PAYMENTS TO PCC MEMBERS

### 5 FIXED ASSETS

|                                      | Hall<br>£      | Fixtures &<br>Fittings<br>£ | Total<br>£     |
|--------------------------------------|----------------|-----------------------------|----------------|
| Actual / Deemed Cost                 | 350,000        | 48,666                      | 398,666        |
| Accumulated Depreciation             | (46,283)       | (35,877)                    | (82,160)       |
| Net Book Value at 31st December 2022 | <u>303,717</u> | <u>12,789</u>               | <u>316,506</u> |

### 6 DEBTORS

|                                   | 2022<br>£     | 2021<br>£    |
|-----------------------------------|---------------|--------------|
| Income Tax Recoverable - Gift Aid | 2,009         | 1,595        |
| Hall Debtors                      | 5,760         | 6,303        |
| Valerie Archibald Grant           | 16,600        |              |
| Donation for church music         | 5,000         |              |
|                                   | <u>29,369</u> | <u>7,898</u> |

### 7 LIABILITIES

#### Amounts falling due within one year

|                                    | 2022<br>£ | 2021<br>£ |
|------------------------------------|-----------|-----------|
| Creditors and Accruals             | 5,777     | 3,707     |
| Deferred Income 2023 hall bookings | 5,310     | 5,353     |
| Agency Collections                 |           | 298       |
| Lighting project                   |           |           |

|               |              |
|---------------|--------------|
| <u>11,087</u> | <u>9,358</u> |
|---------------|--------------|

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 8 STATEMENT OF FUNDS

|              | Bal b/fwd<br>1 Jan 2022 | Income         | Expenditure      | Transfers,<br>other gains<br>and losses | Bal c/fwd<br>31 Dec 2022 |
|--------------|-------------------------|----------------|------------------|-----------------------------------------|--------------------------|
|              | £                       | £              | £                | £                                       | £                        |
|              | 89,689                  | 130,286        | (148,864)        |                                         | 71,111                   |
| General fund | <u>89,689</u>           | <u>130,286</u> | <u>(148,864)</u> |                                         | <u>71,111</u>            |

#### Expendable Funds

|                    |                       |
|--------------------|-----------------------|
| Organ              | 2,017                 |
| Vestments          | 322                   |
| Youth Club         | 134                   |
| Pews Cushioning    | 1,348                 |
| Church Hall        | 303,716               |
|                    | <u>307,537</u>        |
| <b>TOTAL FUNDS</b> | <u><u>378,648</u></u> |

### 9 VALERIE ARCHIBALD BEQUEST

There is a Vicar and Churchwardens' Trust in respect of the bequest in 2003 from the late Valerie Archibald.

The Trustees have advised that the market value of the Trust's assets at 31st December 2022 was £111,678.15 ( 2021: £ 124,231).

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The church buildings are valued by Ecclesiastical Insurance on a reinstatement basis, as follows :  
St Peter's Church £7,800,000      Hall £2,800,000

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Special collections were made for the following, with the funds paid directly to the charity:

## Depreciation Schedule 2022

|                      |                            |
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| Hall opening balance | 309,915                    |
| 2% reducing balance  | - 6,198.31 charge for 2022 |
| NBV 31/12/22         | <u>303,717</u>             |

Cr 6443 Dr 2312

|                                     |               |                 | op bal | 25% red bal | NBV       |                   |                         |
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| additions                           |               |                 |        |             |           | furniture         | 521 - 130.36 391        |
| 25% reducing balance                | - 4,262.95    | charge for 2022 |        |             |           | capital over spec | 3,096 - 774.00 2,322    |
| NBV 31/12/22                        | <u>12,789</u> |                 |        |             |           | driveway lighting | 253 - 63.28 190         |
|                                     |               |                 |        |             |           | CCTV              | 807 - 201.66 605        |
|                                     |               |                 |        |             |           | lighting          | 1,603 - 400.78 1,202    |
|                                     |               |                 |        |             |           | external lighting | 10,319 - 2,579.67 7,739 |
|                                     | 316,506       |                 |        | - 4,262.95  | 12,788.85 |                   |                         |

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Cr 6452

Cr 6453

Cr 6453

# **The Parish Church of St Peter's Church, Grange Park**

**Registered Charity Number: 1135369**

## **Financial Statements**

**of the**

**Parochial Church Council**

**for the year ended 31 December 2022**

### **Index to Financial Statements:**

| <b>Page:</b>  | <b>Contents:</b>                          |
|---------------|-------------------------------------------|
| <b>1</b>      | <b>Report of the Independent Examiner</b> |
| <b>2</b>      | <b>Statement of Financial Activities</b>  |
| <b>3</b>      | <b>Balance Sheet</b>                      |
| <b>4 to 9</b> | <b>Notes to the Financial Statements</b>  |

#### **Bank :**

Barclays Bank PLC

#### **Treasurer:**

Cathrine Sparey  
20 The Chine  
Grange Park  
London N21 2EB

#### **Independent Examiner:**

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

## **Independent Examiner's Report to the Trustees of St Peter's Church, Grange Park, Parochial Church Council.**

I report on the accounts for the year ended 31st December 2022 which are set out on pages 2 to 9.

### **Respective responsibilities of the Trustees and the Independent Examiner.**

The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ( the 2011 Act ) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 ( 5 ) ( b ) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement.**

In connection with my examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met;
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

Date : 22/05/23

or

# Parochial Church Council of St Peter's Church, Grange Park

## Statement of Financial Activities

For the year ended 31 December 2022

|                                      | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2022<br>£ | TOTAL<br>FUNDS<br>2021<br>£ |
|--------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>            |       |                            |                          |                             |                             |
| Voluntary income                     | 2a    | 76,490                     | -                        | 76,490#                     | 69,993                      |
| Activities for generating funds      | 2b    | 8,070                      | -                        | 8,070#                      | 1,503                       |
| Income from investments              | 2c    | 505                        | -                        | 505#                        | 20                          |
| Church activities                    | 2d    | 45,221                     | -                        | 45,221#                     | 27,700                      |
| <b>TOTAL INCOMING RESOURCES</b>      |       | <u>130,286</u>             | <u>-</u>                 | <u>130,286#</u>             | <u>99,216</u>               |
| <b>RESOURCES EXPENDED</b>            |       |                            |                          |                             |                             |
| Costs of generating voluntary income | 3a    | 0                          | -                        | 0 #                         |                             |
| Fund-raising trading costs           | 3b    | 1,169                      | -                        | 1,169 #                     | 821                         |
| Church activities                    | 3c    | 147,695                    | 6,198                    | 153,893#                    | 103,379                     |
| <b>TOTAL RESOURCES EXPENDED</b>      |       | <u>148,864</u>             | <u>6,198</u>             | <u>155,062#</u>             | <u>104,200</u>              |
| <b>NET MOVEMENT IN FUNDS</b>         |       | (18,578)                   | (6,198)                  | (24,776)                    | (4,983)                     |
| Balances b/fwd 1 January 2022        |       | 89,689                     | 313,735                  | 403,424#                    | 408,407                     |
| Balances c/fwd 31 December 2022      |       | <u>71,111 #</u>            | <u>307,537 #</u>         | <u>378,648</u>              | <u>403,424</u>              |

The accompanying notes on pages 4 to 9 form part of these financial statements.

# Parochial Church Council of St Peter's Church, Grange Park

## Balance Sheet at 31 December 2022

|                                                | Notes | 2022           | 2021           |
|------------------------------------------------|-------|----------------|----------------|
|                                                |       | £              | £              |
| <b>FIXED ASSETS</b>                            |       |                |                |
| Church Hall                                    | 5     | 303,717        | 309,915        |
| Fixtures & Fittings                            | 5     | 12,789         | 17,052         |
|                                                |       | <u>316,506</u> | <u>326,967</u> |
| <b>CURRENT ASSETS</b>                          |       |                |                |
| Debtors                                        | 6     | 29,369         | 7,898          |
| Short term deposits                            |       | 38,907         | 38,402         |
| Cash at bank and in hand                       |       | <u>4,953</u>   | <u>39,515</u>  |
|                                                |       | <u>73,229</u>  | <u>85,815</u>  |
| <b>LIABILITIES</b>                             |       |                |                |
| Creditors: amounts falling due within one year | 7     | 11,087         | 9,358          |
| <b>NET CURRENT ASSETS</b>                      |       | <u>62,142</u>  | <u>76,457</u>  |
| <b>TOTAL NET ASSETS</b>                        |       | <u>378,648</u> | <u>403,424</u> |
| <b>PARISH FUNDS</b>                            |       |                |                |
| Restricted funds                               | 8     | 307,537        | 313,735        |
| Unrestricted funds                             | 8     | 71,111         | 89,689         |
|                                                |       | <u>378,648</u> | <u>403,424</u> |

Approved by the Parochial Church Council on 3rd July and signed on its behalf by

Fr Stephen Coleman  
PCC Chairman

Cathrine Sparey  
Treasurer

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 1. ACCOUNTING POLICIES

#### a **Accounting convention**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards, the Statement of Recommended Practice 2015 (FRSSE 2015) and the Charities Act 2011.  
( FRS 102 ) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the depreciation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

#### b **Funds accounting**

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes.

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

#### c **Incoming resources**

All incoming resources are accounted for gross.

##### ***Voluntary Income***

*Collections* are recognised when received.

*Planned giving* receivable is recognised only when received.

*Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

*Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

##### ***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

##### ***All other income***

All other income is recognised when the booking of the Church Hall or religious event is held, not when the event is confirmed.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### **d Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

#### **Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

#### **Church Activities**

The Diocesan parish contribution (Common Fund) is accounted for when due.

### **e Fixed Assets**

#### **Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,500 are written off in the year they were incurred.

#### **Depreciation**

Depreciation will be calculated to write down the cost of tangible fixed assets over their expected useful lives. Depreciation will be charged from the first full year of ownership at the following rates :

Hall - 2% Reducing Balance

Fixtures and fittings - 25% Reducing Balance

#### **Investments**

Investments are stated at market value at the balance sheet date.

### **f Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 2 INCOMING RESOURCES

|                                           | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2022<br>£ | TOTAL<br>FUNDS<br>2021<br>£ |
|-------------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>a Voluntary Income</b>                 |      |                            |                          | 0                           |                             |
| Planned giving :                          |      | 0                          |                          | 0                           |                             |
| Gift Aided donations                      |      | 3,720                      | -                        | 3,720                       | 5,948                       |
| Parish Giving Scheme                      |      | 29,074                     | -                        | 29,074                      | 27,953                      |
| Other                                     |      |                            | -                        | 0                           | -                           |
| Collections (open plate)                  |      | 4,236                      | -                        | 4,236                       | 5,799                       |
| Donations and appeals                     |      | 5,398                      | -                        | 5,398                       | 760                         |
| Income tax including Parish Giving Scheme |      | 7,462                      | -                        | 7,462                       | 9,533                       |
| Grants from Valerie Archibald Trust       |      | 16,600                     |                          | 16,600                      | 0                           |
| Legacies                                  |      | 10,000                     | -                        | 10,000                      | 20,000                      |
|                                           |      | <u>76,490</u>              | <u>0</u>                 | <u>76,490</u>               | <u>69,993</u>               |
| <b>b Activities for Generating Funds</b>  |      |                            |                          |                             |                             |
| Summer fete                               |      | 2,633                      | -                        | 2,633                       | 1,253                       |
| Christmas fayre events                    |      | 2,267                      | -                        | 2,267                       | 250                         |
| Other fund raising events                 |      | 3,170                      | -                        | 3,170                       | 0                           |
|                                           |      | <u>8,070</u>               | <u>0</u>                 | <u>8,070</u>                | <u>1,503</u>                |
| <b>c Investment Income</b>                |      |                            |                          |                             |                             |
| Deposit interest                          |      | <u>505</u>                 |                          | <u>505</u>                  | <u>20</u>                   |
| <b>d Income from Church Activities</b>    |      |                            |                          |                             |                             |
| Church hall lettings                      |      | 44,435                     | -                        | 44,435                      | 25,705                      |
| Fees for weddings and funerals            |      | 786                        | -                        | 786                         | 1,995                       |
|                                           |      | <u>45,221</u>              |                          | <u>45,221</u>               | <u>27,700</u>               |
| <b>TOTAL INCOMING RESOURCES</b>           |      | <u>130,286</u>             | <u>0</u>                 | <u>130,286</u>              | <u>99,216</u>               |

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 3 RESOURCES EXPENDED

|                                             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2022<br>£ | TOTAL<br>FUNDS<br>2021<br>£ |
|---------------------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| a                                           |                            |                          | 0                           |                             |
| <b>Costs of generating voluntary income</b> |                            | -                        | 0                           | 0                           |
| b <b>Fund-raising trading costs</b>         |                            |                          |                             |                             |
| Summer and Christmas fetes                  | 1,169                      | -                        | 1,169                       | 821                         |
| c <b>Church Activities</b>                  |                            |                          |                             |                             |
| Missionary and charitable giving:           |                            |                          |                             |                             |
| Winchmore Hill Community Care               |                            | -                        | 0                           | 0                           |
| Secular charities                           | 1,605                      |                          | 1,605                       | 813                         |
| Ministry costs:                             |                            |                          |                             |                             |
| Diocesan parish contribution                | 73,800                     | -                        | 73,800                      | 50,000                      |
| Other clergy costs                          | 684                        | -                        | 684                         | 1,089                       |
| Enfield Deanery                             | 40                         | -                        | 40                          | 0                           |
| Church running expenses inc. Insurance      | 5,349                      | -                        | 5,349                       | 2,905                       |
| Church maintenance                          | 11,175                     | -                        | 11,175                      | 4,756                       |
| Vicarage maintenance & running costs        | 890                        | -                        | 890                         | 974                         |
| Upkeep of services                          | 15,307                     |                          | 15,307                      | 8,958                       |
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| Depreciation                                | 4,263                      | 6,198                    | 10,461                      | 12,009                      |
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| Hall Maintenance                            | 6,300                      | -                        | 6,300                       |                             |
| Youth Club expense                          |                            |                          | 0                           | 0                           |
| Fees Paid to Diocese                        | 878                        | -                        | 878                         | 1,566                       |
|                                             | 147,695                    | 6,198                    | 153,893                     | 103,379                     |
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# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

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# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

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|--------------|-------------------------|----------------|------------------|-----------------------------------------|--------------------------|
|              | £                       | £              | £                | £                                       | £                        |
|              | 89,689                  | 130,286        | (148,864)        |                                         | 71,111                   |
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|                    |                       |
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Cr 6443 Dr 2312

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| additions                           |               |                 |        |             |           | furniture         | 521 - 130.36 391        |
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|                                     |               |                 |        |             |           | CCTV              | 807 - 201.66 605        |
|                                     |               |                 |        |             |           | lighting          | 1,603 - 400.78 1,202    |
|                                     |               |                 |        |             |           | external lighting | 10,319 - 2,579.67 7,739 |
|                                     | 316,506       |                 |        | - 4,262.95  | 12,788.85 |                   |                         |

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Cr 6445

Cr 6447

Cr 6448

Cr 6452

Cr 6453

Cr 6453

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# Accounts

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# ST PETER'S CHURCH

GRANGE PARK

## **Annual Report and Financial Statements of the Parochial Church Council for the year ended 31 December 2021**

### **Incumbent**

The Reverend Stephen Coleman  
The Vicarage  
10 Langham Gardens  
Grange Park  
London  
N21 1DN

**Vera Avenue, Grange Park  
London N21 1DN**

**Registered Charity Number: 1135369**



## ST PETER'S CHURCH

GRANGE PARK

### **Annual Report of the Parochial Church Council for the Year Ended 31 December 2021**

#### **Administrative information**

The Parish Church of St Peter, Grange Park is located on Vera Avenue in Grange Park, which is within the Edmonton Episcopal Area of the Diocese of London. The address for correspondence is The Vicarage, 10 Langham Gardens, Grange Park, London, N21 1DN which is adjacent to the church.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission – registered number 1135369.

#### **The Vicar's Report**

##### *Worship*

Due to Covid-19, the beginning of 2021 was bleak; infection levels were at a record high though the national roll out of the vaccination programme provided some hope. Whilst churches were legally allowed to hold public worship during this lockdown, the PCC took the decision to close the church for public worship as Grange Park had the highest levels of infection across the borough of Enfield. However, the worship of God of course remained our primary function as a church. Worship was offered through video homilies, Zoom Evening Prayer and Zoom Junior Church. A Zoom Lent Group was run, reading and discussing homilies from Bishop Rowan Williams reflecting on the pandemic.

Our church building re-opened for worship again on Mothering Sunday in March; mitigations remained in place including hand sanitisation, the wearing of face coverings, communion in one kind, and no congregational singing. The service pattern from Autumn 2020 was put back in place:

8.30am – The Eucharist (said)

10am – Parish Eucharist

11.30am – Children's Service (aimed at children in school year two and below)

5pm – Youth Mass (aimed at young people in school year three and above)

As the year passed, and infection rates fell and vaccination rates increased, mitigations were gradually removed from church life. By the Autumn, Junior Church returned during the Parish Eucharist (bringing an end to the 11.30am Children's Service); there was a wonderful sense of the whole church family gathering to worship again. The

8.30am said Eucharist and the 5pm Youth Mass continued (the latter fortnightly). Numbers remained high during 2021, with an average of around 130 attending worship each Sunday and approximately 400 adults and children who were part of the overall worshipping life of the church.

The enhancement of our worshipping life continued throughout the year. The appointment of Sarah Young as cantor has added a great deal to the musical offering in the church, and we were able to run once more our festival services including our Corpus Christi Festival in June, at which we welcomed Fr Mark Mawhinney, Priest in Charge of St Michael's Westoe and St Hilda's South Shields as the preacher, and our Dedication Festival in November, celebrating the 80<sup>th</sup> anniversary of the Dedication of our current church building, at which we welcomed the Vice Dean of Durham, Canon Michael Hampel, as preacher.

Twenty two baptisms took place in 2021, and one marriage was solemnized this year, in July 2021. A record thirty five candidates were confirmed or received into the Church of England at St Peter's by the Bishop of Edmonton this year, at outdoor celebrations of the Eucharist in July and September.

#### *Pastoral Care*

Pastoral care has always been at the heart of the life of St Peter's. A pastoral team, set up in March 2020, continued to provide assistance and support to more vulnerable members of the congregation.

During 2021 our social events began to return, with a family BBQ to celebrate our Patronal Festival in June, the John James Mystery Gardens event in July, the harvest bring and share lunch in October, and the usual Christmas events including the Christmas Fayre and Christmas Lunch, all of which were very well attended in spite of ongoing Covid concerns. Excitement is already building for long standing and new social events in 2022.

We were deeply saddened that a number of members of our church family died in 2021 including Beryl Andrews, Jean Tumbridge, Terry Hawes and Mary Chapman. We continue to pray for them and all who mourn.

#### *Outreach*

Whilst our hall was closed to regular and occasional hirers during the first few months of 2021, regular and occasional hirers began to return from the late Spring onwards as restrictions were eased. The community interest company *Cooking Champions* continued to run their outreach work of cooked meals and food parcels from our hall and church, and we also partnered with them as they opened what has become a successful community café each Friday.

#### *Thank you*

2021 saw our church make a great start in building back from Covid-19, and this would not have been possible without the hard work and dedication of so many members of our congregation. Thanks are specifically due to our hall manager, administrator, churchwardens, treasurer and members of the PCC who have been unwavering in their support. Particular thanks goes to Fr Vincent Sheehan, our new Associate Vicar who was licensed to the parish in November. Fr Vincent has already made a very

positive impact both in worship and in pastoral care, and I am grateful to him for sharing in the priestly ministry in this place.

### *Outlook*

2022 will clearly be a key year in terms of building back after Covid-19. As we look to ministering to a community changed by Covid-19 and also facing a cost of living crisis, the PCC will be discerning a new mission action plan to set our priorities for the next three years so we can effectively serve the needs of the wider community. There are challenges ahead in terms of raising funds to increase our common fund contribution, encouraging back to church all members of our church family, and increasing our volunteer capacity. But 2022 has already got off to a great start and we pray that we will continue to be open to God's will for our life together as the church in this place.

*The Revd Stephen Coleman  
Parish Priest and Vicar*

### **The Vicar's other responsibilities**

As well as his parish ministry, the Vicar serves as Sub-Dean of Enfield, assisting the Area Dean of Enfield in his care for and oversight of the parishes in the geographically central area of the Deanery. He is also one of the Bishop of London's Surrogates for the granting of marriage licences.

This year he was reappointed as a director and trustee of the London Diocesan Board for Schools (where he serves as vice chair of the governance committee). He remains a director of the Wren Academies Trust, chair of the local governing body of the Wren Academy, Enfield, and a co-opted governor of St Paul's School in Winchmore Hill (where he is safeguarding governor, chair of the Curriculum and School Activities Committee, and is a member of the clergy team).

The Vicar also retains an active interest in the field of Ecclesiastical Law and Law and Religion: he is undertaking a PhD in this area at Cardiff University where he is also Assistant Director of the Centre of Law and Religion and deputy course director of the LLM in Canon Law. He also teaches Ecclesiastical Law to curates and incumbents in the Diocese of London, and is a trustee of the Ecclesiastical Law Society. He is assistant chaplain to the Society of Our Lady of Pew at Westminster Abbey.

The Vicar's annual stipend from 1 April 2021 remained at £27,600.

*SPLC*

### **Proceedings of the Parochial Church Council**

Members of the PCC are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

PCC members who have served since the APCM on 23 May 2021 are:

| <b>Name</b>               | <b>Position</b> |                       |
|---------------------------|-----------------|-----------------------|
| The Revd. Stephen Coleman | Incumbent       | Chair of the PCC      |
| The Revd. Vincent Sheehan | Associate Vicar | (From November 2021)  |
| Mr. Stuart Davies         | Churchwarden    | Vice-Chair of the PCC |

|                               |                                       |                                                |
|-------------------------------|---------------------------------------|------------------------------------------------|
| Mr Stephen Gormley            | Churchwarden                          | Health and Safety                              |
| Miss Isabella Gormley         | Youth Warden                          |                                                |
| Mrs. Elizabeth Glencross      | Parochial Representative of the laity |                                                |
| Mrs. Cathrine Sparey          | Parochial Representative of the laity | Treasurer                                      |
| Mr. George Constantinou       | Parochial Representative of the laity | Secretary                                      |
| Mr. Richard Eason             | Representative of the Deanery Synod   |                                                |
| Mrs David Hastings            | Representative of the Deanery Synod   |                                                |
| Mr. Richard Paterson          | Parochial Representative of the laity | Chair of the Estates and<br>Premises Committee |
| Mr Roy Stanson                | Parochial Representative of the laity |                                                |
| Mrs Debbie Warren             | Parochial Representative of the laity | Safeguarding Officer                           |
| Mr Stuart Wolf                | Parochial Representative of the laity |                                                |
| Ms. Rebecca Ferdinando        | Parochial Representative of the laity |                                                |
| Mr Nathan Kandekore-<br>White | Parochial Representative of the laity |                                                |
| Mrs. Zoe Ryder                | Parochial Representative of the laity |                                                |
| Mrs. Andrea Connor            | Parochial Representative of the laity |                                                |
| Mrs Jill Johnson              | Parochial Representative of the laity |                                                |
| Mr Richard Ellis              | Parochial Representative of the laity |                                                |
| Mr Stephen Miller             | Ex-Officio (Diocesan Synod)           |                                                |
| Mr Kevin Albery               | Co-opted                              | Planned Giving Officer                         |

The 93<sup>rd</sup> Annual Parish Council Meeting was held in the parish church on 23 May 2021.

The PCC met six times in 2021; due to Covid-19 these were a mixture of in person meetings and meetings on Zoom.

The PCC worked through a published agenda at each meeting: the treasurer's report and the safeguarding officer's report are standing items. Due to the Covid-19 pandemic a recovery group continued to meet, and was comprised of the Vicar, churchwardens, treasurer, chair of estates and premises and the health and safety leads. This group discussed risk assessments and other issues around church re-opening, and financial issues caused by the pandemic.

Over the coming year the PCC will continue to focus on the recovery of church life following the pandemic, the re-launch of our various ministries, and discerning God's will for the way we serve our parish and community following the disruption to life caused by Covid-19.

*SPLC*

## **Electoral Roll**

On 1 January 2021 there were 200 people on the Electoral Roll. Between January 2021 and December 2021 there were 21 additions and 2 removals from the roll. As at 31 December 2021 there were 219 people on the Electoral Roll.

*Vivien Robbins  
Electoral Roll Officer*

## **Financial Commentary**

### *Summary*

The results for the year to 31st December 2021 show a deficit of £4,983 compared with the previous year's surplus of £25,353. Total income was £99,216 consisting of our generous voluntary income and improved hall income from 2020 levels. Expenditure of £104,200 results from our payment of £50,000 to the common fund and increased running costs of the both the hall and the church once reopened. Net reserves were £403,424.

### *Income*

Total income was £99,216. Voluntary income benefited from the one-off legacy of £20,000 and totalled £69,993. Hall income increased from £15,027 to £25,705 due to Covid 19 restrictions being lifted and the hall open for the second half for the year. Fees for weddings and funerals increased for the same reasons.

### *Expenditure*

Total expenditure at £104,200 was higher than the previous year. The main contributors to this were the increased common fund costs and increased running costs of the hall and the church.

### *Future Outlook*

With the Coronavirus restrictions lifted, Hall letting income should see 2022 levels in line with at least 2019. However, the hall running costs are high and the PCC will need to plan as to how we can reduce these, particularly in light of increasing utilities costs.

It should be noted that the PCC has approved a five year plan to increase our annual common fund contribution to at least 'cost' within five years, in order to cover our ministry costs as a parish as part of an aim to secure the viability of St Peter's in the long term. In spite of Covid-19 and rising utilities costs this remains our ambition, and it will require a significant increase in giving. A new stewardship campaign was launched in October 2019, and it is a priority of the PCC that every household should be encouraged into this scheme.

### *Reserves Policy*

The PCC has adopted a policy of maintaining a minimum balance on the General Unrestricted Fund which would cover three months average expenditure. This policy allows for sudden and unexpected expense which may arise. The objective has been met throughout 2021. It is the policy of the PCC to invest fund balances which are not required in the short term, with the Central Board of Finance, Church of England Deposit Account at CCLA Investment Management Ltd.

*Cathrine Sparey  
Treasurer*

## **Report by the churchwardens on Fabric, Goods and Ornaments**

Under Section 5 of the Care of Churches Ecclesiastical Jurisdiction Measure 1991, the Churchwardens are required to report to the Annual Parochial Church Meeting on the fabric of the Church and all the articles.

The updating of the terrier and inventory with a few additions of photographs of the more valuable items continues in preparation for the Archdeacon of Hampstead's triennial visitation in July 2022. The Terrier has been updated and includes the plans and safety certificates for the external uplighting, security lighting and the internal spotlights illuminating the stations of the cross.

The Quinquennial Inspection by our appointment architect, Ms Sarah Earney, of the church took place in November 2021. Actions to be taken within the current 12 months timeframe include :-

- Carry out closer inspection of flat roof above choir vestry and repair all cracks and holes
- Clearance of gutters following the last of the leaf fall
- Relocate downpipe to north west corner of the tower to sit directly below the hopper
- Reset loose stones to front steps
- Solar paint on mastic asphalt roofing should be reapplied
- Repair and redecoration of cast iron rainwater goods
- Monitor areas of apparently dampened external wall for damp within the church
- Repoint open joints in entrance steps. Consider replacement of stone pieces that have lost material
- Redecorate external doors to organ loft and tower roof void
- Redecoration and repair of steel framed windows, including draught proofing
- Repair and redecoration of plaster to walls and ceiling in Lady Chapel
- Stored items should be removed from the organ loft
- Undertake Access and Disability Audit

Ms Sarah Earney provided a clear plan for the short and longer term, we thank her for her thorough and detailed report on the current condition of our church buildings and grounds.

In the winter the church hall, now six years old, benefited from refurbishment and continues to be a high quality resource benefitting both the church and wider community.

Thank you to all who volunteer and contribute to the life of St Peter's. We are grateful to Richard Paterson, chair of the Estates and Premises Committee, who leads the maintenance of the church building and church hall; we continue to benefit from his knowledge, advice and guidance. The mowing team maintains the lawns and gardening morning volunteers tidy hedges and borders. The sidesteam manage the smooth running of all Sunday services and the support of everyone involved is much appreciated. Thank you to all who lead worship as Intercessors and readers and Sunday school leaders.

The church hall provides a much needed resource for the church community, local charities and private hirers. Members of the church community continue to give to others in many ways at this difficult time, the church continues to be a home base for a variety of groups and activities.

There is much to look forward to in the coming year, and we would like to encourage everyone to think about the contribution you make to the life of our church. If you would like to know more please speak to the Vicar or one of the churchwardens.

*Stephen Gormley  
Stuart Davies  
Churchwardens*

## **Estates and Premises Report**

The Estates and Premises Committee is responsible for the maintenance, care and upkeep of the Church, Church Hall and their grounds, minor works are carried out as a matter of course, but some are referred to the Vicar and/or the Church Wardens, whilst major works or items of expenditure are referred to the PCC for discussion and approval.

During the calendar year of 2021 monies of note were spent replacing the Church Bell (£648), waterproofing the Lady Chapel roof, repainting the ceiling and decorating the chapel (£2,120) and the gutters were cleared of leaves (£552).

The Hall was painted internally and the floor sanded and lacquered between Christmas and New Year (£6,300) and the Portico was painted.  
We carried out a spring gardening day on 27th March 2021 which was well attended and I wish to extend my thanks to all those who participated.

On 1 April (April Fools' Day!) we received a notice from Thames Water to the effect that they had established that our foul water from the hall was being discharged into the surface water sewer and ending up in Salmons Brook. It was not possible to hold Chastell Builders to account, so the works were carried out and passed an inspection by the Department of Works at the London Borough of Enfield within weeks. The costs were met by way of an anonymous donation.

The Quinquennial Inspection was carried out by our Quinquennial Architect, Ms Sarah Earney on 7th October. I have worked closely with Sarah since that event and am following her guidance and including her where required in effecting the works flagged up in her report during the current calendar year and beyond.

Stuart Davies has a mowing rota, the results of which are clear for all to see and I am grateful to Stuart for managing this aspect of the committee's work.

*Richard Paterson  
Chair of the Estates and Premise Committee*

## **Enfield Deanery Synod Report**

There have been three Deanery Synod meetings since the last church annual parochial church meeting.

The first took place on 21<sup>st</sup> July 2021 at Saint Peter and Saint Paul, Enfield Lock where the Area Dean, the Reverend Stephen Gallagher, welcomed members, especially newcomers, and opened the meeting with prayers. The post of Synod secretary resulted in Paul Holgate being duly elected unopposed.

Father Stephen of Saint Peter's Grange Park presented a report on the London Diocesan Board for Schools and once again appealed for school governors; a recurring theme at Synod meetings. Rebecca Chapman from the General Synod then gave a very interesting presentation on the subject of being an effective Deanery Synod.

The Revd Dr Amatu Christian-Iwuagwu informed us that the PCCs of St Mark Bush Hill Park and St Stephen's Bush Hill Park had passed resolutions agreeing that the two parishes be merged and form a single parish. The meeting was followed by refreshments and a barbecue in the Vicarage garden which was much enjoyed.

The next meeting took place on the 16th of November at Saint John the Evangelist Palmers Green where we were welcomed by the Reverend Julie Coleman. The Area Dean Stephen Gallagher once again emphasised the importance of recruiting suitable candidates for school governors, not necessarily for our own area but elsewhere in the Deanery where they are most needed. We then came to the main item with the agenda being an Effective Deanery following the presentation at the last meeting. We divided into groups to discuss the issue which, despite none of us knowing anyone else, soon produced an interesting result not least that meetings should be less formal and more frequent.

The meeting of the 10th of March took place at Saint Paul's Winchmore Hill. The Area Dean welcomed the members and the opening prayers were led by the Reverend Daniel Sandham which included prayers for peace in Ukraine. Following the discussion at the previous meeting the standing committee had recommended that a small working party should be formed to review the suggestions made on becoming an effective Deanery. The Area Dean asked for volunteers interested to contact Paul Holgate the secretary. Paul has set up a Facebook page for the Deanery.

The synod then welcomed Dr Paula Gooder, Canon Chancellor of St Paul's Cathedral. The main theme of her talk was the temptations of Christ by the devil as told by St Luke. This was warmly appreciated by those in attendance and provoked enthusiastic questions.

Contrary to popular misconceptions synod meetings are by no means dull and boring. Matters can be somewhat tedious at times as meetings are like that. But so far the current synod has been interesting, thought provoking, and worthwhile.

*David Hastings  
Deanery Synod Rep*

## **Safeguarding Report**

Debbie Warren continued as the Church Safeguarding Officer, and at the 2021 APCM Rebecca Ferdinando was appointed as the Children's Champion, succeeding Elizabeth Glencross.

The PCC adopted the 'Policy for Safeguarding in the Diocese for London' in 2021. The PCC has also complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Safeguarding is a standing item on the PCC agenda and church noticeboards provide relevant information on safeguarding in the church and the contact details of church officers and outside agencies who are there to provide help and support when it is required.

All PCC members are required to update their knowledge of the key issues and challenges by accessing online training materials as part of our commitment that safeguarding is everyone's responsibility.

Risk assessments and auditing all aspects of the church are in place. We appreciate the advice and guidance of Tracey and Steve Gormley, the church health and safety leads, with these essential activities.

The Church Safeguarding Officer ensures that anything that raises a safeguarding concern is reported to the Diocesan Safeguarding Team as quickly as possible.

As a matter of course all Sunday school teachers, Youth club leaders, church officers and members of the PCC are DBS checked. The church community understand the importance of the checking process and their cooperation is appreciated.

The church is committed to supporting the young, old and vulnerable. There have been numerous examples this year of individual acts of kindness. Thank you for all that you do.

*Debbie Warren  
Safeguarding Officer*

# **The Parish Church of St Peter's Church, Grange Park**

**Registered Charity Number: 1135369**

## **Financial Statements**

**of the**

## **Parochial Church Council**

**for the year ended 31 December 2021**

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#### **Bank :**

Barclays Bank PLC

#### **Treasurer:**

Cathrine Sparey  
20 The Chine  
Grange Park  
London N21 2EB

#### **Independent Examiner:**

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

## **Independent Examiner's Report to the Trustees of St Peter's Church, Grange Park, Parochial Church Council.**

I report on the accounts for the year ended 31st December 2021 which are set out on pages 2 to 9.

### **Respective responsibilities of the Trustees and the Independent Examiner.**

The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ( the 2011 Act ) and that an independent examination is needed.  
It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 ( 5 ) ( b ) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters.  
The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement.**

In connection with my examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

# Parochial Church Council of St Peter's Church, Grange Park

## Statement of Financial Activities

For the year ended 31 December 2021

|                                      | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2021<br>£ | TOTAL<br>FUNDS<br>2020<br>£ |
|--------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>            |       |                            |                          |                             |                             |
| Voluntary income                     | 2a    | 69,993                     | -                        | 69,993                      | 61,619                      |
| Activities for generating funds      | 2b    | 1,503                      | -                        | 1,503                       | 7,446                       |
| Income from investments              | 2c    | 20                         | -                        | 20                          | 171                         |
| Church activities                    | 2d    | 27,700                     | -                        | 27,700                      | 15,959                      |
| <b>TOTAL INCOMING RESOURCES</b>      |       | <u>99,216</u>              | <u>-</u>                 | <u>99,216</u>               | <u>85,195</u>               |
| <b>RESOURCES EXPENDED</b>            |       |                            |                          |                             |                             |
| Costs of generating voluntary income | 3a    |                            | -                        |                             | 240                         |
| Fund-raising trading costs           | 3b    | 821                        | -                        | 821                         | 18                          |
| Church activities                    | 3c    | 97,054                     | 6,325                    | 103,379                     | 59,584                      |
| <b>TOTAL RESOURCES EXPENDED</b>      |       | <u>97,875</u>              | <u>6,325</u>             | <u>104,200</u>              | <u>59,842</u>               |
| <b>NET MOVEMENT IN FUNDS</b>         |       | 1,342                      | (6,325)                  | (4,983)                     | 25,353                      |
| Balances b/fwd 1 January 2021        |       | 88,347                     | 320,060                  | 408,407                     | 383,054                     |
| Balances c/fwd 31 December 2021      |       | <u>89,689</u>              | <u>313,735</u>           | <u>403,424</u>              | <u>408,407</u>              |

The accompanying notes on pages 4 to 9 form part of these financial statements.

# Parochial Church Council of St Peter's Church, Grange Park

## Balance Sheet at 31 December 2021

|                                                | Notes | 2021           | 2020           |
|------------------------------------------------|-------|----------------|----------------|
|                                                |       | £              | £              |
| <b>FIXED ASSETS</b>                            |       |                |                |
| Church Hall                                    | 5     | 309,915        | 316,240        |
| Fixtures & Fittings                            | 5     | 17,052         | 22,736         |
|                                                |       | <u>326,967</u> | <u>338,976</u> |
| <b>CURRENT ASSETS</b>                          |       |                |                |
| Debtors                                        | 6     | 7,898          | 18,300         |
| Short term deposits                            |       | 38,402         | 38,380         |
| Cash at bank and in hand                       |       | <u>39,515</u>  | <u>32,321</u>  |
|                                                |       | 85,815         | 89,001         |
| <b>LIABILITIES</b>                             |       |                |                |
| Creditors: amounts falling due within one year | 7     | 9,358          | 19,570         |
| <b>NET CURRENT ASSETS</b>                      |       | <u>76,457</u>  | <u>69,431</u>  |
| <b>TOTAL NET ASSETS</b>                        |       | <u>403,424</u> | <u>408,407</u> |
| <b>PARISH FUNDS</b>                            |       |                |                |
| Restricted funds                               | 8     | 313,735        | 320,060        |
| Unrestricted funds                             | 8     | 89,689         | 88,347         |
|                                                |       | <u>403,424</u> | <u>408,407</u> |

Approved by the Parochial Church Council on 11 May 2022 and signed on its behalf by

Fr Stephen Coleman  
PCC Chairman

Cathrine Sparey  
Treasurer

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2021

### 1. ACCOUNTING POLICIES

#### a Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards, the Statement of Recommended Practice 2015 ( FRS 102 ) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the depreciation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

#### b Funds accounting

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes.

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

#### c Incoming resources

All incoming resources are accounted for gross.

##### ***Voluntary Income***

*Collections* are recognised when received.

*Planned giving* receivable is recognised only when received.

*Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

*Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

##### ***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

##### ***All other income***

All other income is recognised when the booking of the Church Hall or religious event is held, not when the event is confirmed.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2021

**d Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

**Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

**Church Activities**

The Diocesan parish contribution (Common Fund) is accounted for when due.

**e Fixed Assets**

**Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,500 are written off in the year they were incurred.

**Depreciation**

Depreciation will be calculated to write down the cost of tangible fixed assets over their expected useful lives. Depreciation will be charged from the first full year of ownership at the following rates :

Hall - 2% Reducing Balance

Fixtures and fittings - 25% Reducing Balance

**Investments**

Investments are stated at market value at the balance sheet date.

**f Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2021

### 2 INCOMING RESOURCES

|                                           | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2021<br>£ | TOTAL<br>FUNDS<br>2020<br>£ |
|-------------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>a Voluntary Income</b>                 |      |                            |                          |                             |                             |
| Planned giving :                          |      |                            |                          |                             |                             |
| Gift Aided donations                      |      | 5,948                      | -                        | 5,948                       | 7,683                       |
| Parish Giving Scheme                      |      | 27,953                     | -                        | 27,953                      | 25,146                      |
| Other                                     |      |                            | -                        |                             | 50                          |
| Collections (open plate)                  |      | 5,799                      | -                        | 5,799                       | 1,988                       |
| Donations and appeals                     |      | 760                        | -                        | 760                         | 230                         |
| Income tax including Parish Giving Scheme |      | 9,533                      | -                        | 9,533                       | 7,764                       |
| Grants from Valerie Archibald Trust       |      |                            |                          |                             | 13,758                      |
| Legacies                                  |      | 20,000                     | -                        | 20,000                      | 5,000                       |
|                                           |      | <u>69,993</u>              | <u>-</u>                 | <u>69,993</u>               | <u>61,619</u>               |
| <b>b Activities for Generating Funds</b>  |      |                            |                          |                             |                             |
| Summer fete                               |      | 1,253                      | -                        | 1,253                       | 2,219                       |
| Christmas fayre events                    |      | 250                        | -                        | 250                         | 2,057                       |
| Other fund raising events                 |      |                            | -                        |                             | 3,170                       |
|                                           |      | <u>1,503</u>               | <u>-</u>                 | <u>1,503</u>                | <u>7,446</u>                |
| <b>c Investment Income</b>                |      |                            |                          |                             |                             |
| Deposit interest                          |      | <u>20</u>                  | <u>-</u>                 | <u>20</u>                   | <u>171</u>                  |
| <b>d Income from Church Activities</b>    |      |                            |                          |                             |                             |
| Church hall lettings                      | 2e   | 25,705                     | -                        | 25,705                      | 15,027                      |
| Fees for weddings and funerals            |      | <u>1,995</u>               | <u>-</u>                 | <u>1,995</u>                | <u>932</u>                  |
|                                           |      | <u>27,700</u>              | <u>-</u>                 | <u>27,700</u>               | <u>15,959</u>               |
| <b>TOTAL INCOMING RESOURCES</b>           |      | <u>99,216</u>              | <u>-</u>                 | <u>99,216</u>               | <u>85,195</u>               |
| <b>e Church hall lettings</b>             |      |                            |                          |                             |                             |
|                                           |      | 25,705                     |                          | 25,705                      | 15,027                      |
|                                           |      | <u>25,705</u>              |                          | <u>25,705</u>               | <u>15,027</u>               |

The prior year adjustment reflects the change in accounting policy where income is recognised in the year the booking is held and not when the booking is confirmed.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2021

### 3 RESOURCES EXPENDED

|                                             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2021<br>£ | TOTAL<br>FUNDS<br>2020<br>£ |
|---------------------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| a                                           |                            |                          |                             |                             |
| <b>Costs of generating voluntary income</b> |                            | -                        |                             | 240                         |
| b                                           |                            |                          |                             |                             |
| <b>Fund-raising trading costs</b>           |                            |                          |                             |                             |
| Summer and Christmas fetes                  | 821                        | -                        | 821                         | 18                          |
| c                                           |                            |                          |                             |                             |
| <b>Church Activities</b>                    |                            |                          |                             |                             |
| Missionary and charitable giving:           |                            |                          |                             |                             |
| Winchmore Hill Community Care               |                            | -                        |                             | 800                         |
| Secular charities                           | 813                        |                          | 813                         |                             |
| Ministry costs:                             |                            |                          |                             |                             |
| Diocesan parish contribution                | 50,000                     | -                        | 50,000                      | 18,262                      |
| Other clergy costs                          | 1,089                      | -                        | 1,089                       |                             |
| Enfield Deanery                             |                            | -                        |                             | 20                          |
| Church running expenses inc. Insurance      | 2,905                      | -                        | 2,905                       | 4,616                       |
| Church maintenance                          | 4,756                      | -                        | 4,756                       | 2,784                       |
| Vicarage maintenance & running costs        | 974                        | -                        | 974                         | 450                         |
| Upkeep of services                          | 8,958                      |                          | 8,958                       | 6,288                       |
| Administration                              | 3,681                      | -                        | 3,681                       | 4,270                       |
| Depreciation                                | 5,684                      | 6,325                    | 12,009                      | 9,446                       |
| Church Hall running costs                   | 16,628                     | -                        | 16,628                      | 12,648                      |
| Youth Club expense                          |                            |                          |                             |                             |
| Fees Paid to Diocese                        | 1,566                      | -                        | 1,566                       |                             |
|                                             | 97,054                     | 6,325                    | 103,379                     | 59,584                      |
| <b>TOTAL RESOURCES EXPENDED</b>             | 97,875                     | 6,325                    | 104,200                     | 59,842                      |

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2021

### 4a STAFF COSTS

**Wages and salaries**

The PCC did not employ any staff during the year.  
Mr Will Sheldon is the Hall Manager appointed on a self employed status.  
The costs of which are included in Hall Running Costs.

**b PAYMENTS TO PCC MEMBERS**

There were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

### 5 FIXED ASSETS

|                                      | Hall<br>£      | Fixtures &<br>Fittings<br>£ | Total<br>£     |
|--------------------------------------|----------------|-----------------------------|----------------|
| Actual / Deemed Cost                 | 350,000        | 48,666                      | 398,666        |
| Accumulated Depreciation             | (40,085)       | (31,613)                    | (71,698)       |
| Net Book Value at 31st December 2021 | <u>309,915</u> | <u>17,052</u>               | <u>326,967</u> |

### 6 DEBTORS

|                                   | 2021<br>£    | 2020<br>£     |
|-----------------------------------|--------------|---------------|
| Income Tax Recoverable - Gift Aid | 1,595        | 3,275         |
| Hall Debtors                      | 6,303        | 1,267         |
| Valerie Archibald Grant           |              | 13,758        |
|                                   | <u>7,898</u> | <u>18,300</u> |

### 7 LIABILITIES

**Amounts falling due within one year**

|                                    | 2021<br>£    | 2020<br>£     |
|------------------------------------|--------------|---------------|
| Creditors and Accruals             | 3,707        | 4,748         |
| Deferred Income 2022 hall bookings | 5,353        | 596           |
| Agency Collections                 | 298          | 468           |
| Lighting project                   |              | 13,758        |
|                                    | <u>9,358</u> | <u>19,570</u> |

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2021

### 8 STATEMENT OF FUNDS

|              | Bal b/fwd<br>1 Jan 2021 | Income        | Expenditure     | Transfers,<br>other gains<br>and losses | Bal c/fwd<br>31 Dec 2021 |
|--------------|-------------------------|---------------|-----------------|-----------------------------------------|--------------------------|
|              | £                       | £             | £               | £                                       | £                        |
| General fund | 88,347                  | 99,216        | (97,875)        |                                         | 89,689                   |
|              | <u>88,347</u>           | <u>99,216</u> | <u>(97,875)</u> |                                         | <u>89,689</u>            |

#### Expendable Funds

|                    |                       |
|--------------------|-----------------------|
| Organ              | 2,017                 |
| Vestments          | 321                   |
| Youth Club         | 134                   |
| Pews Cushioning    | 1,348                 |
| Church Hall        | 309,915               |
|                    | <u>313,735</u>        |
| <b>TOTAL FUNDS</b> | <u><u>403,424</u></u> |

### 9 VALERIE ARCHIBALD BEQUEST

There is a Vicar and Churchwardens' Trust in respect of the bequest in 2003 from the late Valerie Archibald.

The Trustees have advised that the market value of the Trust's assets at 31st December 2021 was £124,231.36 ( 2020 - £ 120,579).

### 10 BUILDINGS INSURANCE

The church buildings are valued by Ecclesiastical Insurance on a reinstatement basis, as follows :  
 St Peter's Church £7,800,000      Hall £2,800,000

### 11 AGENCY COLLECTIONS

9.

Special collections were made for the following, with the funds paid directly to the charity:

Vicar's Discretionary Fund

## Depreciation Schedule 2021

|                      |   |                |                 |
|----------------------|---|----------------|-----------------|
| Hall opening balance |   | 316,240        |                 |
| 2% reducing balance  | - | 6,324.80       | charge for 2021 |
| NBV 31/12/21         |   | <u>309,915</u> |                 |

|                                     |   |               |                 |
|-------------------------------------|---|---------------|-----------------|
| Fixtures & Fittings opening balance |   | 22,736        |                 |
| additions                           |   |               |                 |
| 25% reducing balance                | - | 5,683.94      | charge for 2021 |
| NBV 31/12/20                        |   | <u>17,052</u> |                 |

326,967

|                   | op bal   | 25% red bal | NBV       |
|-------------------|----------|-------------|-----------|
| sound system      | 604 -    | 150.94      | 453       |
| furniture         | 695 -    | 173.81      | 521       |
| capital over spec | 4,128 -  | 1,032.00    | 3,096     |
| driveway lighting | 338 -    | 84.38       | 253       |
| CCTV              | 1,076 -  | 268.88      | 807       |
| lighting          | 2,138 -  | 534.38      | 1,603     |
| external lighting | 13,758 - | 3,439.56    | 10,319    |
|                   |          | - 5,683.94  | 17,051.81 |

# **The Parish Church of St Peter's Church, Grange Park**

**Registered Charity Number: 1135369**

## **Financial Statements**

**of the**

**Parochial Church Council**

**for the year ended 31 December 2021**

### **Index to Financial Statements:**

| <b>Page:</b>  | <b>Contents:</b>                          |
|---------------|-------------------------------------------|
| <b>1</b>      | <b>Report of the Independent Examiner</b> |
| <b>2</b>      | <b>Statement of Financial Activities</b>  |
| <b>3</b>      | <b>Balance Sheet</b>                      |
| <b>4 to 9</b> | <b>Notes to the Financial Statements</b>  |

#### **Bank :**

Barclays Bank PLC

#### **Treasurer:**

Cathrine Sparey  
20 The Chine  
Grange Park  
London N21 2EB

#### **Independent Examiner:**

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

## **Independent Examiner's Report to the Trustees of St Peter's Church, Grange Park, Parochial Church Council.**

I report on the accounts for the year ended 31st December 2021 which are set out on pages 2 to 9.

### **Respective responsibilities of the Trustees and the Independent Examiner.**

The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ( the 2011 Act ) and that an independent examination is needed.  
It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 ( 5 ) ( b ) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters.  
The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement.**

In connection with my examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

# Parochial Church Council of St Peter's Church, Grange Park

## Statement of Financial Activities

For the year ended 31 December 2021

|                                      | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2021<br>£ | TOTAL<br>FUNDS<br>2020<br>£ |
|--------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>            |       |                            |                          |                             |                             |
| Voluntary income                     | 2a    | 69,993                     | -                        | 69,993                      | 61,619                      |
| Activities for generating funds      | 2b    | 1,503                      | -                        | 1,503                       | 7,446                       |
| Income from investments              | 2c    | 20                         | -                        | 20                          | 171                         |
| Church activities                    | 2d    | 27,700                     | -                        | 27,700                      | 15,959                      |
| <b>TOTAL INCOMING RESOURCES</b>      |       | <u>99,216</u>              | <u>-</u>                 | <u>99,216</u>               | <u>85,195</u>               |
| <b>RESOURCES EXPENDED</b>            |       |                            |                          |                             |                             |
| Costs of generating voluntary income | 3a    | -                          | -                        | -                           | 240                         |
| Fund-raising trading costs           | 3b    | 821                        | -                        | 821                         | 18                          |
| Church activities                    | 3c    | 97,054                     | 6,325                    | 103,379                     | 59,584                      |
| <b>TOTAL RESOURCES EXPENDED</b>      |       | <u>97,875</u>              | <u>6,325</u>             | <u>104,200</u>              | <u>59,842</u>               |
| <b>NET MOVEMENT IN FUNDS</b>         |       | 1,342                      | (6,325)                  | (4,983)                     | 25,353                      |
| Balances b/fwd 1 January 2021        |       | 88,347                     | 320,060                  | 408,407                     | 383,054                     |
| Balances c/fwd 31 December 2021      |       | <u>89,689</u>              | <u>313,735</u>           | <u>403,424</u>              | <u>408,407</u>              |

The accompanying notes on pages 4 to 9 form part of these financial statements.

# Parochial Church Council of St Peter's Church, Grange Park

## Balance Sheet at 31 December 2021

|                                                | Notes | 2021           | 2020           |
|------------------------------------------------|-------|----------------|----------------|
|                                                |       | £              | £              |
| <b>FIXED ASSETS</b>                            |       |                |                |
| Church Hall                                    | 5     | 309,915        | 316,240        |
| Fixtures & Fittings                            | 5     | 17,052         | 22,736         |
|                                                |       | <u>326,967</u> | <u>338,976</u> |
| <b>CURRENT ASSETS</b>                          |       |                |                |
| Debtors                                        | 6     | 7,898          | 18,300         |
| Short term deposits                            |       | 38,402         | 38,380         |
| Cash at bank and in hand                       |       | <u>39,515</u>  | <u>32,321</u>  |
|                                                |       | 85,815         | 89,001         |
| <b>LIABILITIES</b>                             |       |                |                |
| Creditors: amounts falling due within one year | 7     | 9,358          | 19,570         |
| <b>NET CURRENT ASSETS</b>                      |       | <u>76,457</u>  | <u>69,431</u>  |
| <b>TOTAL NET ASSETS</b>                        |       | <u>403,424</u> | <u>408,407</u> |
| <b>PARISH FUNDS</b>                            |       |                |                |
| Restricted funds                               | 8     | 313,735        | 320,060        |
| Unrestricted funds                             | 8     | 89,689         | 88,347         |
|                                                |       | <u>403,424</u> | <u>408,407</u> |

Approved by the Parochial Church Council on 11 May 2022 and signed on its behalf by

Fr Stephen Coleman  
PCC Chairman

Cathrine Sparey  
Treasurer

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2021

### 1. ACCOUNTING POLICIES

#### a Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards, the Statement of Recommended Practice 2015 ( FRS 102 ) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the depreciation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

#### b Funds accounting

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes.

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

#### c Incoming resources

All incoming resources are accounted for gross.

##### ***Voluntary Income***

*Collections* are recognised when received.

*Planned giving* receivable is recognised only when received.

*Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

*Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

##### ***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

##### ***All other income***

All other income is recognised when the booking of the Church Hall or religious event is held, not when the event is confirmed.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2021

### **d Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

#### **Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

#### **Church Activities**

The Diocesan parish contribution (Common Fund) is accounted for when due.

### **e Fixed Assets**

#### **Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,500 are written off in the year they were incurred.

#### **Depreciation**

Depreciation will be calculated to write down the cost of tangible fixed assets over their expected useful lives. Depreciation will be charged from the first full year of ownership at the following rates :

Hall - 2% Reducing Balance

Fixtures and fittings - 25% Reducing Balance

#### **Investments**

Investments are stated at market value at the balance sheet date.

### **f Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2021

### 2 INCOMING RESOURCES

|                                           | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2021<br>£ | TOTAL<br>FUNDS<br>2020<br>£ |
|-------------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>a Voluntary Income</b>                 |      |                            |                          |                             |                             |
| Planned giving :                          |      |                            |                          |                             |                             |
| Gift Aided donations                      |      | 5,948                      | -                        | 5,948                       | 7,683                       |
| Parish Giving Scheme                      |      | 27,953                     | -                        | 27,953                      | 25,146                      |
| Other                                     |      |                            | -                        |                             | 50                          |
| Collections (open plate)                  |      | 5,799                      | -                        | 5,799                       | 1,988                       |
| Donations and appeals                     |      | 760                        | -                        | 760                         | 230                         |
| Income tax including Parish Giving Scheme |      | 9,533                      | -                        | 9,533                       | 7,764                       |
| Grants from Valerie Archibald Trust       |      |                            |                          |                             | 13,758                      |
| Legacies                                  |      | 20,000                     | -                        | 20,000                      | 5,000                       |
|                                           |      | <u>69,993</u>              | <u>-</u>                 | <u>69,993</u>               | <u>61,619</u>               |
| <b>b Activities for Generating Funds</b>  |      |                            |                          |                             |                             |
| Summer fete                               |      | 1,253                      | -                        | 1,253                       | 2,219                       |
| Christmas fayre events                    |      | 250                        | -                        | 250                         | 2,057                       |
| Other fund raising events                 |      |                            | -                        |                             | 3,170                       |
|                                           |      | <u>1,503</u>               | <u>-</u>                 | <u>1,503</u>                | <u>7,446</u>                |
| <b>c Investment Income</b>                |      |                            |                          |                             |                             |
| Deposit interest                          |      | <u>20</u>                  | <u>-</u>                 | <u>20</u>                   | <u>171</u>                  |
| <b>d Income from Church Activities</b>    |      |                            |                          |                             |                             |
| Church hall lettings                      | 2e   | 25,705                     | -                        | 25,705                      | 15,027                      |
| Fees for weddings and funerals            |      | <u>1,995</u>               | <u>-</u>                 | <u>1,995</u>                | <u>932</u>                  |
|                                           |      | <u>27,700</u>              | <u>-</u>                 | <u>27,700</u>               | <u>15,959</u>               |
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| <b>e Church hall lettings</b>             |      |                            |                          |                             |                             |
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|                                           |      | <u>25,705</u>              |                          | <u>25,705</u>               | <u>15,027</u>               |

The prior year adjustment reflects the change in accounting policy where income is recognised in the year the booking is held and not when the booking is confirmed.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2021

### 3 RESOURCES EXPENDED

|                                             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2021<br>£ | TOTAL<br>FUNDS<br>2020<br>£ |
|---------------------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| a                                           |                            |                          |                             |                             |
| <b>Costs of generating voluntary income</b> |                            | -                        |                             | 240                         |
| b                                           |                            |                          |                             |                             |
| <b>Fund-raising trading costs</b>           |                            |                          |                             |                             |
| Summer and Christmas fetes                  | 821                        | -                        | 821                         | 18                          |
| c                                           |                            |                          |                             |                             |
| <b>Church Activities</b>                    |                            |                          |                             |                             |
| Missionary and charitable giving:           |                            |                          |                             |                             |
| Winchmore Hill Community Care               |                            | -                        |                             | 800                         |
| Secular charities                           | 813                        |                          | 813                         |                             |
| Ministry costs:                             |                            |                          |                             |                             |
| Diocesan parish contribution                | 50,000                     | -                        | 50,000                      | 18,262                      |
| Other clergy costs                          | 1,089                      | -                        | 1,089                       |                             |
| Enfield Deanery                             |                            | -                        |                             | 20                          |
| Church running expenses inc. Insurance      | 2,905                      | -                        | 2,905                       | 4,616                       |
| Church maintenance                          | 4,756                      | -                        | 4,756                       | 2,784                       |
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| Administration                              | 3,681                      | -                        | 3,681                       | 4,270                       |
| Depreciation                                | 5,684                      | 6,325                    | 12,009                      | 9,446                       |
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|                                             | 97,054                     | 6,325                    | 103,379                     | 59,584                      |
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# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2021

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|--------------------------------------|----------------|-----------------------------|----------------|
| Actual / Deemed Cost                 | 350,000        | 48,666                      | 398,666        |
| Accumulated Depreciation             | (40,085)       | (31,613)                    | (71,698)       |
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|-----------------------------------|--------------|---------------|
| Income Tax Recoverable - Gift Aid | 1,595        | 3,275         |
| Hall Debtors                      | 6,303        | 1,267         |
| Valerie Archibald Grant           |              | 13,758        |
|                                   | <u>7,898</u> | <u>18,300</u> |

### 7 LIABILITIES

**Amounts falling due within one year**

|                                    | 2021<br>£    | 2020<br>£     |
|------------------------------------|--------------|---------------|
| Creditors and Accruals             | 3,707        | 4,748         |
| Deferred Income 2022 hall bookings | 5,353        | 596           |
| Agency Collections                 | 298          | 468           |
| Lighting project                   |              | 13,758        |
|                                    | <u>9,358</u> | <u>19,570</u> |

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2021

### 8 STATEMENT OF FUNDS

|              | Bal b/fwd<br>1 Jan 2021 | Income        | Expenditure     | Transfers,<br>other gains<br>and losses | Bal c/fwd<br>31 Dec 2021 |
|--------------|-------------------------|---------------|-----------------|-----------------------------------------|--------------------------|
|              | £                       | £             | £               | £                                       | £                        |
| General fund | 88,347                  | 99,216        | (97,875)        |                                         | 89,689                   |
|              | <u>88,347</u>           | <u>99,216</u> | <u>(97,875)</u> |                                         | <u>89,689</u>            |

#### Expendable Funds

|                    |                       |
|--------------------|-----------------------|
| Organ              | 2,017                 |
| Vestments          | 321                   |
| Youth Club         | 134                   |
| Pews Cushioning    | 1,348                 |
| Church Hall        | 309,915               |
|                    | <u>313,735</u>        |
| <b>TOTAL FUNDS</b> | <u><u>403,424</u></u> |

### 9 VALERIE ARCHIBALD BEQUEST

There is a Vicar and Churchwardens' Trust in respect of the bequest in 2003 from the late Valerie Archibald.

The Trustees have advised that the market value of the Trust's assets at 31st December 2021 was £124,231.36 ( 2020 - £ 120,579).

### 10 BUILDINGS INSURANCE

The church buildings are valued by Ecclesiastical Insurance on a reinstatement basis, as follows :  
 St Peter's Church £7,800,000      Hall £2,800,000

### 11 AGENCY COLLECTIONS

9.

Special collections were made for the following, with the funds paid directly to the charity:

Vicar's Discretionary Fund

## Depreciation Schedule 2021

Hall opening balance 316,240

2% reducing balance - 6,324.80 charge for 2021

NBV 31/12/21 309,915

Fixtures & Fittings opening balance 22,736  
 additions  
 25% reducing balance - 5,683.94 charge for 2021

NBV 31/12/20 17,052

326,967

op bal 25% red bal NBV

|                   |          |          |        |
|-------------------|----------|----------|--------|
| sound system      | 604 -    | 150.94   | 453    |
| furniture         | 695 -    | 173.81   | 521    |
| capital over spec | 4,128 -  | 1,032.00 | 3,096  |
| driveway lighting | 338 -    | 84.38    | 253    |
| CCTV              | 1,076 -  | 268.88   | 807    |
| lighting          | 2,138 -  | 534.38   | 1,603  |
| external lighting | 13,758 - | 3,439.56 | 10,319 |

- 5,683.94 17,051.81

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# Accounts

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# ST PETER'S CHURCH

GRANGE PARK

## **Annual Report and Financial Statements of the Parochial Church Council for the year ended 31 December 2020**

### **Incumbent**

The Reverend Stephen Coleman  
The Vicarage  
10 Langham Gardens  
Grange Park  
London  
N21 1DN

**Vera Avenue, Grange Park  
London N21 1DN**

**Registered Charity Number: 1135369**



## ST PETER'S CHURCH

GRANGE PARK

### **Annual Report of the Parochial Church Council for the Year Ended 31 December 2020**

#### **Administrative information**

The Parish Church of St Peter, Grange Park is located on Vera Avenue in Grange Park, which is within the Edmonton Episcopal Area of the Diocese of London. The address for correspondence is The Vicarage, 10 Langham Gardens, Grange Park, London, N21 1DN which is adjacent to the church.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission – registered number 1135369.

#### **The Vicar's Report**

2020 at St Peter's opened on a high: we had celebrated a wonderful Christmas together with record numbers, and plans were being put into place to deliver our newly launched Mission Action Plan with priorities around enhancing our worship and growing in faith, pastoral care, and greater outreach to the wider community.

In common with all churches and organisations, the arrival of Covid-19 put these plans aside. Churches and other places of worship were closed by the State in March 2020 for the first time in this country since the reign of King John in the thirteenth century.

But rather than focussing on missed opportunities, it is important to emphasise the highlights over the past year, which are grouped according to the priorities of our Mission Action Plan:

##### *1. Love the Lord your God:*

In spite of the closure of places of worship, the worship of God of course remained our primary function as a church. Once lockdown arrived members of the congregation were sent resources to encourage worship at home and engage in the practice of Spiritual Communion. A St Peter's Grange Park YouTube channel was created, with video homilies from the Vicar and others sent out each week and every day during Holy Week. As the weeks progressed these videos were enhanced with musical offerings and other contributions from the children in our congregation and others.

In common with many others, Zoom became a significant resource. There was Zoom Evening Prayer twice a week and our children met weekly on Sunday afternoons for Zoom Junior Church.

Our church building re-opened for worship in early July with various mitigations required by the government in place including hand sanitisation, the wearing of face coverings, communion in one kind, and no congregational singing. Due to social distancing requirements capacity was reduced and a new service pattern was put in place from the beginning of September:

8.30am – The Eucharist (said)

10am – Parish Eucharist

11.30am – Children's Service (aimed at children in school year two and below)

5pm – Youth Mass (aimed at young people in school year three and above)

In spite of lockdown and many vulnerable members of the congregation not returning to church, overall numbers increased to upwards of 150 across all services each Sunday. When social distancing requirements end, it will be important to review which of these services to retain. The 11.30am Children's Service is likely to be cancelled once Junior Church re-opens during the 10am Parish Eucharist; not least as an important aspect of St Peter's is the intergenerational mix at services. However, the 8.30am Eucharist has been well attended, and the Youth Mass, with an age appropriate talk and more modern worship music (albeit pre-recorded at this stage), is proving popular amongst older children and their parents.

Whilst we have not been able to appoint a director of music and begin a choir – an ambition in our mission action plan – our worship at the 10am Parish Eucharist and other festal services has been enhanced with the presence of a cantor alongside our organists.

Only five baptisms took place in 2020 (all prior to the lockdown of March); there is now a huge demand for baptisms in 2021, and also a large number of candidates for confirmation as it was not possible to hold a confirmation service in 2020 due to the relatively small size of our building compared to the number of candidates. One marriage was solemnized in the Autumn of 2020.

## *2. Love your neighbour*

Pastoral care has always been at the heart of the life of St Peter's. As soon as the first lockdown arrived young families in the congregation were paired with older or more vulnerable members to offer regular telephone check-ins, and assistance with other tasks such as collection of groceries and prescriptions. It will be important as lockdown is further eased to encourage back to church the more vulnerable in our church family who have not yet returned, and also to further develop this pastoral team.

Whilst we could not enjoy our usual St Peter's social and fundraising events, thanks are due to those who showed great creativity in running virtual summer and Christmas fayres and online quizzes, which were enjoyed by all and raised much needed funds for the church.

We were deeply saddened that a number of members of our church family died in 2020 including John James (a former churchwarden), Sheila Rolls, Molly Johnson and

Roger Hillman. Beryl Andrews, Jean Tumbridge and Terry Hawes all died in early 2021. Funerals took place under Covid restrictions, often with few in attendance in person, but we hope to have a service soon in 2021 to remember before God and give thanks for all those who have died in 2020 and 2021, and to pray for them.

### *3. Go out and make disciples*

Whilst our hall was closed to regular and occasional hirers during much of 2020, we were delighted to welcome the community interest company *Cooking Champions* to our hall. Since the beginning of the pandemic *Cooking Champions* have been providing meals and food parcels on a weekly basis to the vulnerable in our borough and beyond. As 2021 progresses we are looking forward to an increased partnership with them whereby they can make St Peter's their home and carry on their crucial work.

### *Thank you*

The whole St Peter's church family has shown resilience and flexibility throughout 2021, and our love of God and neighbour and our desire to serve the wider community has shone through. Thanks go to Will Sheldon, our hall manager and Vivien Robbins our volunteer administrator for keeping the administrative side of the church and hall running smoothly throughout the year, Thanks too are due to the Cathrine Sparey, our treasurer, for her prudent and strategic stewardship of our finances during this time and to Michael Griffin our independent examiner. Finally, thanks are due to the whole PCC for their support and especially to Steve and Tracey Gormley who, as our health and safety representatives, worked so hard on the risk assessments to ensure that the church was as safe as possible when it re-opened. As ever particular thanks go to Mike Gorman and Stuart Davies our churchwardens for their wise counsel and for their unstinting service to the life of our church as a whole.

### *Outlook*

It is clearly our hope that 2021 will see the end of Covid-19 restrictions. As we look forward to life returning to normal it will be the strategic priority of the PCC to lead the church in reflecting on what we have learnt over the past year, and then revising our mission action plan accordingly so that we can ever more grow in love of God, in love of each other and in service to our wider community. The future for St Peter's is exciting and we pray that we will be open to God's will for our life together as the church in this place.

*The Revd Stephen Coleman*

## **The Vicar's other responsibilities**

As well as his parish ministry, the Vicar serves as Sub-Dean of Enfield, assisting the Area Dean of Enfield in his care for and oversight of the parishes in the geographically central area of the Deanery.

He is a director of the London Diocesan Board for Schools (serving as the Enfield Deanery Representative), a director of the Wren Academies Trust and chair of the local governing body of the Wren Academy, Enfield. In addition, the Vicar is a co-opted governor of St Paul's School in Winchmore Hill (where he is safeguarding governor, chair of the Curriculum and School Activities Committee, and is a member of the clergy team).

The Vicar also retains an active interest in the field of Ecclesiastical Law and Law and Religion: he is undertaking a PhD in this area at Cardiff University where he is also Assistant Director of the Centre of Law and Religion and teaches on the LLM in Canon Law. He also teaches Ecclesiastical Law to curates and incumbents in the Diocese of London, and is a trustee of the Ecclesiastical Law Society. He also serves as assistant chaplain to the Society of Our Lady of Pew at Westminster Abbey.

The Vicar's annual stipend from 1 April 2020 was £27,600.

SPLC

## Proceedings of the Parochial Church Council

Members of the PCC are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

PCC members who have served since the APCM on 20 October 2020 are:

| Name                         | Position                                                             |                                             |
|------------------------------|----------------------------------------------------------------------|---------------------------------------------|
| The Revd. Stephen Coleman    | Incumbent                                                            | Chair of the PCC                            |
| Mr. Michael Gorman           | Churchwarden                                                         |                                             |
| Mr. Stuart Davies            | Churchwarden                                                         |                                             |
| Miss Isabella Gormley        | Youth Warden                                                         |                                             |
| Mrs. Elizabeth Glencross     | Parochial Representative of the laity                                | Vice-Chair of the PCC                       |
| Mrs. Cathrine Sparey         | Parochial Representative of the laity                                | Treasurer                                   |
| Mr. George Constantinou      | Parochial Representative of the laity                                | Secretary                                   |
| Mr. Richard Eason            | Representative of the Deanery Synod                                  |                                             |
| Mrs David Hastings           | Representative of the Deanery Synod                                  |                                             |
| Mr. Richard Paterson         | Parochial Representative of the laity                                | Chair of the Estates and Premises Committee |
| Mr Roy Stanson               | Parochial Representative of the laity                                |                                             |
| Mrs Debbie Warren            | Parochial Representative of the laity                                | Safeguarding Officer                        |
| Mr Stuart Wolf               | Parochial Representative of the laity                                |                                             |
| Mrs. Nicola Jefferson        | Parochial Representative of the laity                                |                                             |
| Mr. Stephen Gormley          | Parochial Representative of the laity                                | Health and Safety                           |
| Mr. Alex McLaughlin          | Parochial Representative of the laity                                |                                             |
| Mrs. Marian Vaughan-Williams | Parochial Representative of the laity<br>(resigned 18 February 2021) |                                             |
| Mrs Jill Johnson             | Parochial Representative of the laity                                |                                             |
| Mr Richard Ellis             | Parochial Representative of the laity                                |                                             |
| Mr Kevin Albery              | Co-opted                                                             | Planned Giving Officer                      |

The 92<sup>nd</sup> Annual Parish Council Meeting was held remotely on Zoom on 20 October 2020; under a legal instrument from the Bishop of London the APCM was delayed to this date due to the Covid-19 pandemic.

The PCC met seven times in 2020; the meetings in January and March were held in person, with the remainder of the meetings held remotely on Zoom.

The PCC worked through a published agenda at each meeting: the treasurer's report and the safeguarding officer's report are standing items. Due to the Covid-19 pandemic a recovery group was formed comprised of the Vicar, churchwardens, treasurer, chair of estates and premises and the health and safety leads. This group met remotely on an ad hoc basis to discuss risk assessments and other issues around church re-opening, and financial issues caused by the pandemic.

Over the coming year the PCC will focus on the recovery of church life following the easing of lockdown restrictions, re-launch of our various ministries, and discerning God's will for the way we serve our parish and community following the disruption to life caused by Covid-19.

SPLC

## **Electoral Roll**

As at 31 December 2020 there were 200 on the electoral roll.

*Christine Gorman*  
*Electoral Roll Officer*

## **Financial Commentary**

### *Summary*

The results for the year to 31st December 2020 show that the net surplus was £25,353 compared with the previous year's deficit of £10,067.

Total income was £85,195; an impressive amount considering the hall was unable to run for a lot of the year due to the various government restrictions caused by the Covid-19 pandemic. The majority of income this year therefore comes from our generous voluntary giving.

Expenditure of £59,842 was substantially less than the previous year due to the decision to reduce the monthly common fund contributions to £1 per month from April 2020 – December, following the closure of the church hall due to Covid-19. The reduced running costs of hall and church are also a factor in the fall in expenditure. Net reserves were £408,407.

### *Income*

Total income was £85,195. Voluntary income benefited from the one-off legacy of £5,000 and totalled £61,619. Generated funds were £5,000 less than the previous year, but over £7,000 was made from online fund raisers including virtual summer and Christmas fetes. Hall income reduced from £42,568 to £15,027 due to Covid 19 restrictions and closure of our hall for much of the year. Fees for weddings and funerals reduced for the same reasons.

### *Expenditure*

Total expenditure at £59,842 was £61,000 lower than the previous year. As noted, main contributors to this decrease were the reduced common fund costs and reduced running costs of the hall and the church.

## *Future Outlook*

With the Coronavirus restrictions finally starting to gradually be lifted from April 2021, Hall letting income should start to increase. With this in mind, the PCC agreed to offer £50,000 to the Diocese of London Common Fund for 2021.

It should be noted that the PCC has approved a five year plan to increase our annual common fund contribution to at least 'cost' within five years, in order to cover our ministry costs as a parish as part of an aim to secure the viability of St Peter's in the long term. In spite of Covid-19 this remains our ambition, and it will require a significant increase in giving. A new stewardship campaign was launched in October 2019, and it is a priority of the PCC that every household should be encouraged into this scheme.

## *Reserves Policy*

The PCC has adopted a policy of maintaining a minimum balance on the General Unrestricted Fund which would cover three months average expenditure. This policy allows for sudden and unexpected expense which may arise. The objective has been met throughout 2020. It is the policy of the PCC to invest fund balances which are not required in the short term, with the Central Board of Finance, Church of England Deposit Account at CCLA Investment Management Ltd.

*Cathrine Sparey  
Treasurer*

## **Report by the churchwardens on Fabric, Goods and Ornaments**

Under Section 5 of the Care of Churches Ecclesiastical Jurisdiction Measure 1991, the Churchwardens are required to report to the Annual Parochial Church Meeting on the fabric of the Church and all the articles appertaining thereto.

The updating of the terrier and inventory with minor addition of some photographs of the more valuable items now in our possession has been paused until further reductions in the lockdown rules. Additions will include the plans and safety certificates for the new external lighting, security lighting and up lighting, and the internal spotlights to illuminate the stations of the cross. Since the last report, in addition to the external lighting and internal lighting of the stations of the cross, minor repairs to the Lady Chapel roof and ceiling and to the church bell pull have been completed. Planning for repairs to some of the church window frames and the porch are progressing well with the support of our Quinquennial Inspector, Sarah Earney, and Richard Paterson, who continues to lead on church fabrics maintenance and developments and chairs the Estates and Premises Committee. We are very grateful to them for their work; a separate report from Richard Paterson appears in this annual report.

Thanks are due to all who have volunteered during the last few months. The mowing rota is operational again and the church grounds benefited from the many volunteers who helped at the gardening morning in March. The sides team have supported the smooth running of Sunday services and their support is much appreciated.

Mr Will Sheldon, is overseeing the re-opening of the church hall - regular hirers have returned, we are providing a much needed venue for local charities and taking new bookings. The hall is a popular and important resource in the community. The church

community have given generously at fundraising events. - Christian Aid week, quiz night, the “virtual” Christmas and summer fairs have been great successes, thank you.

There is much to look forward to in 2021-22, and we would like to encourage everyone to think about the contribution they would like to make to the life of our church.

*Mike Gorman  
Stuart Davies  
Churchwardens*

## **Estates and Premises Report**

There were a number of projects which were pencilled in for at least a start in 2020 which have still to be commenced, with the recent pandemic only partly to blame.

The most obvious are the repairs and redecoration to the frames of the stained glass windows, the gutters and downpipes, porch and vestibule roof. It was also intended to rearrange the space on the first floor of the hall but an early quote last year was much higher than expected and this too has been deferred. The only work of a priority approved in 2020 and now completed are the repairs to the Lady Chapel roof and the external floodlighting of the church and the internal spotlighting of the stations of the cross.

This year Ms. Sarah Earney began as our Quinquennial Inspector. We are delighted to welcome Sarah and we involved in advising us on seeking approvals for the external lighting and the internal spotlights which illuminate the stations of the cross.

Our not insubstantial investment in the external and internal lighting projects has met with universal approval and our thanks go to the trustees of the Valerie Archibald Trust who generously approved the release of funds to cover these costs.

*Richard Paterson  
Chair of the Estates and Premise Committee*

## **Enfield Deanery Synod Report**

Due to the Covid-19 pandemic only one meeting of the Deanery Synod was held in 2020, on 19 February at St James, Enfield Highway. The main business was presentations on social action from various churches including night shelters, Mothers’ Union, and Environmentally Responsible Churches.

The Revd Stuart Owen resigned as Area Dean following his appointment as Rector of St Peter, Berkhamsted. He was succeeded by the Revd Stephen Gallagher, Vicar of St Peter and St Paul Enfield Lock.

At the APCM in October Andrew Fogden and Vivien Robbins completed their terms as Deanery Synod representatives. Richard Eason and David Hastings were elected as representatives from St Peter’s for the next triennium.

## **Safeguarding Report**

At the delayed APCM in October 2020 Debbie Warren was appointed as the Church Safeguarding Officer, succeeding Stuart Davies. Elizabeth Glencross was reappointed as the Children's Champion.

The PCC adopted the 'Policy for Safeguarding in the Diocese for London' in 2020. The PCC has also complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Safeguarding is a standing item on the PCC agenda and church noticeboards provide relevant information on safeguarding in the church and the contact details of church officers and outside agencies who are there to provide help and support when it is required.

All PCC members are required to update their knowledge of the key issues and challenges by accessing online training materials as part of our commitment that safeguarding is everyone's responsibility.

Risk assessments and auditing all aspects of the church are in place. We appreciate the advice and guidance of Tracey and Steve Gormley, the church health and safety leads, with these essential activities.

The Church Safeguarding Officer ensures that anything that raises a safeguarding concern is reported to the Diocesan Safeguarding Team as quickly as possible.

As a matter of course all Sunday school teachers, Youth club leaders, church officers and members of the PCC are DBS checked. The church community understand the importance of the checking process and their cooperation is appreciated.

The church is committed to supporting the young, old and vulnerable. There have been numerous examples this year of individual acts of kindness. Thank you for all that you do.

*Stuart Davies*  
*Safeguarding Officer until October 2020*  
*Debbie Warren*  
*Safeguarding Officer from October 2020*

# **The Parish Church of St Peter's Church, Grange Park**

**Registered Charity Number: 1135369**

## **Financial Statements of the Parochial Church Council for the year ended 31 December 2020**

### **Index to Financial Statements:**

| <b>Page:</b>  | <b>Contents:</b>                          |
|---------------|-------------------------------------------|
| <b>1</b>      | <b>Report of the Independent Examiner</b> |
| <b>2</b>      | <b>Statement of Financial Activities</b>  |
| <b>3</b>      | <b>Balance Sheet</b>                      |
| <b>4 to 9</b> | <b>Notes to the Financial Statements</b>  |

#### **Bank :**

Barclays Bank PLC  
Winchmore Hill  
London, N21 3ND

#### **Treasurer:**

Cathrine Sparey  
20 The Chine  
Grange Park  
London N21 2EB

#### **Independent Examiner:**

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

## **Independent Examiner's Report to the Trustees of St Peter's Church, Grange Park, Parochial Church Council.**

I report on the accounts for the year ended 31st December 2020 which are set out on pages 2 to 9.

### **Respective responsibilities of the Trustees and the Independent Examiner.**

The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ( the 2011 Act ) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 ( 5 ) ( b ) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement.**

In connection with my examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

Date : 11 May 2021

# Parochial Church Council of St Peter's Church, Grange Park

## Statement of Financial Activities

For the year ended 31 December 2020

|                                      | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2020<br>£ | TOTAL<br>FUNDS<br>2019<br>£ |
|--------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>            |       |                            |                          |                             |                             |
| Voluntary income                     | 2a    | 61,619                     | -                        | 61,619                      | 52,981                      |
| Activities for generating funds      | 2b    | 7,446                      | -                        | 7,446                       | 12,615                      |
| Income from investments              | 2c    | 171                        | -                        | 171                         | 322                         |
| Church activities                    | 2d    | 15,959                     | -                        | 15,959                      | 45,093                      |
| <b>TOTAL INCOMING RESOURCES</b>      |       | <u>85,195</u>              | <u>-</u>                 | <u>85,195</u>               | <u>111,011</u>              |
| <b>RESOURCES EXPENDED</b>            |       |                            |                          |                             |                             |
| Costs of generating voluntary income | 3a    | 240                        | -                        | 240                         | 628                         |
| Fund-raising trading costs           | 3b    | 18                         | -                        | 18                          | 700                         |
| Church activities                    | 3c    | 53,130                     | 6,454                    | 59,584                      | 119,750                     |
| <b>TOTAL RESOURCES EXPENDED</b>      |       | <u>53,388</u>              | <u>6,454</u>             | <u>59,842</u>               | <u>121,078</u>              |
| <b>NET MOVEMENT IN FUNDS</b>         |       | 31,807                     | (6,454)                  | 25,353                      | (10,067)                    |
| Balances b/fwd 1 January 2020        |       | 56,540                     | 326,514                  | 383,054                     | 393,121                     |
| Balances c/fwd 31 December 2020      |       | <u>88,347</u>              | <u>320,060</u>           | <u>408,407</u>              | <u>383,054</u>              |

The accompanying notes on pages 4 to 9 form part of these financial statements.

# Parochial Church Council of St Peter's Church, Grange Park

## Balance Sheet at 31 December 2020

|                                                | Notes | 2020           | 2019           |
|------------------------------------------------|-------|----------------|----------------|
|                                                |       | £              | £              |
| <b>FIXED ASSETS</b>                            |       |                |                |
| Church Hall                                    | 5     | 316,240        | 322,694        |
| Fixtures & Fittings                            | 5     | 22,736         | 11,970         |
|                                                |       | <u>338,976</u> | <u>334,664</u> |
| <b>CURRENT ASSETS</b>                          |       |                |                |
| Debtors                                        | 6     | 18,300         | 7,282          |
| Short term deposits                            |       | 38,380         | 43,211         |
| Cash at bank and in hand                       |       | <u>32,321</u>  | <u>6,244</u>   |
|                                                |       | 89,001         | 56,737         |
| <b>LIABILITIES</b>                             |       |                |                |
| Creditors: amounts falling due within one year | 7     | 19,570         | 8,347          |
| <b>NET CURRENT ASSETS</b>                      |       | <u>69,431</u>  | <u>48,390</u>  |
| <b>TOTAL NET ASSETS</b>                        |       | <u>408,407</u> | <u>383,054</u> |
| <b>PARISH FUNDS</b>                            |       |                |                |
| Restricted funds                               | 8     | 320,060        | 326,514        |
| Unrestricted funds                             | 8     | 88,347         | 56,540         |
|                                                |       | <u>408,407</u> | <u>383,054</u> |

Approved by the Parochial Church Council on 11 May 2021 and signed on its behalf by

Fr Stephen Coleman  
PCC Chairman

Cathrine Sparey  
Treasurer

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2020

### 1. ACCOUNTING POLICIES

#### a Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards, the Statement of Recommended Practice 2015 ( FRS 102 ) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the depreciation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

#### b Funds accounting

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes.

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

#### c Incoming resources

All incoming resources are accounted for gross.

##### ***Voluntary Income***

*Collections* are recognised when received.

*Planned giving* receivable is recognised only when received.

*Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

*Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

##### ***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

##### ***All other income***

All other income is recognised when the booking of the Church Hall or religious event is held, not when the event is confirmed.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2020

### **d Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

#### **Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

#### **Church Activities**

The Diocesan parish contribution (Common Fund) is accounted for when due.

### **e Fixed Assets**

#### **Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,500 are written off in the year they were incurred.

#### **Depreciation**

Depreciation will be calculated to write down the cost of tangible fixed assets over their expected useful lives. Depreciation will be charged from the first full year of ownership at the following rates :

Hall - 2% Reducing Balance

Fixtures and fittings - 25% Reducing Balance

#### **Investments**

Investments are stated at market value at the balance sheet date.

### **f Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2020

### 2 INCOMING RESOURCES

|                                           | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2020<br>£ | TOTAL<br>FUNDS<br>2019<br>£ |
|-------------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>a Voluntary Income</b>                 |      |                            |                          |                             |                             |
| Planned giving :                          |      |                            |                          |                             |                             |
| Gift Aided donations                      |      | 7,683                      | -                        | 7,683                       | 19,470                      |
| Parish Giving Scheme                      |      | 25,146                     | -                        | 25,146                      | -                           |
| Other                                     |      | 50                         | -                        | 50                          | 1,935                       |
| Collections (open plate)                  |      | 1,988                      | -                        | 1,988                       | 8,357                       |
| Donations and appeals                     |      | 230                        | -                        | 230                         | 1,610                       |
| Income tax including Parish Giving Scheme |      | 7,764                      | -                        | 7,764                       | 8,013                       |
| Grants from Valerie Archibald Trust       |      | 13,758                     | -                        | 13,758                      | 3,596                       |
| Legacies                                  |      | 5,000                      | -                        | 5,000                       | 10,000                      |
|                                           |      | <u>61,619</u>              | <u>-</u>                 | <u>61,619</u>               | <u>52,981</u>               |
| <b>b Activities for Generating Funds</b>  |      |                            |                          |                             |                             |
| Summer fete                               |      | 2,219                      | -                        | 2,219                       | 3,540                       |
| Christmas fayre events                    |      | 2,057                      | -                        | 2,057                       | 3,110                       |
| Other fund raising events                 |      | 3,170                      | -                        | 3,170                       | 5,965                       |
|                                           |      | <u>7,446</u>               | <u>-</u>                 | <u>7,446</u>                | <u>12,615</u>               |
| <b>c Investment Income</b>                |      |                            |                          |                             |                             |
| Deposit interest                          |      | <u>171</u>                 | <u>-</u>                 | <u>171</u>                  | <u>322</u>                  |
| <b>d Income from Church Activities</b>    |      |                            |                          |                             |                             |
| Church hall lettings                      | 2e   | 15,027                     | -                        | 15,027                      | 42,568                      |
| Fees for weddings and funerals            |      | 932                        | -                        | 932                         | 2,525                       |
|                                           |      | <u>15,959</u>              | <u>-</u>                 | <u>15,959</u>               | <u>45,093</u>               |
| <b>TOTAL INCOMING RESOURCES</b>           |      | <u>85,195</u>              | <u>-</u>                 | <u>85,195</u>               | <u>111,011</u>              |
| <b>e Church hall lettings</b>             |      | 15,027                     |                          | 15,027                      | 38,938                      |
| Prior Year Adjustment                     |      |                            |                          |                             | 3,630                       |
|                                           |      | <u>15,027</u>              |                          | <u>15,027</u>               | <u>42,568</u>               |

The prior year adjustment reflects the change in accounting policy where income is recognised in the year the booking is held and not when the booking is confirmed.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2020

### 3 RESOURCES EXPENDED

|                                             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2020<br>£ | TOTAL<br>FUNDS<br>2019<br>£ |
|---------------------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| a                                           |                            |                          |                             |                             |
| <b>Costs of generating voluntary income</b> | <u>240</u>                 | <u>-</u>                 | <u>240</u>                  | <u>628</u>                  |
| b                                           |                            |                          |                             |                             |
| <b>Fund-raising trading costs</b>           |                            |                          |                             |                             |
| Summer and Christmas fetes                  | <u>18</u>                  | <u>-</u>                 | <u>18</u>                   | <u>700</u>                  |
| c                                           |                            |                          |                             |                             |
| <b>Church Activities</b>                    |                            |                          |                             |                             |
| Missionary and charitable giving:           |                            |                          |                             |                             |
| Winchmore Hill Community Care               | 800                        | -                        | 800                         | 800                         |
| Bishop of Edmonton Discretionary Fund       |                            | -                        |                             |                             |
| Churches Together                           |                            | -                        | -                           |                             |
| Christian Aid                               |                            | -                        |                             | 1,044                       |
| Ministry costs:                             |                            |                          |                             |                             |
| Diocesan parish contribution                | 18,262                     | -                        | 18,262                      | 67,800                      |
| Other clergy costs                          |                            | -                        |                             | 720                         |
| Enfield Deanery                             | 20                         | -                        | 20                          | 20                          |
| Church running expenses inc. Insurance      | 4,616                      | -                        | 4,616                       | 4,526                       |
| Church maintenance                          | 2,784                      | -                        | 2,784                       | 1,903                       |
| Vicarage maintenance & running costs        | 450                        | -                        | 450                         | 803                         |
| Upkeep of services                          | 6,288                      |                          | 6,288                       | 10,074                      |
| Administration                              | 4,270                      | -                        | 4,270                       | 6,516                       |
| Depreciation                                | 2,992                      | 6,454                    | 9,446                       | 9,626                       |
| Church Hall running costs                   | 12,648                     | -                        | 12,648                      | 13,924                      |
| Youth Club expense                          |                            |                          |                             | 450                         |
| Fees Paid to Diocese                        |                            | -                        |                             | 1,544                       |
|                                             | <u>53,130</u>              | <u>6,454</u>             | <u>59,584</u>               | <u>119,750</u>              |
| <b>TOTAL RESOURCES EXPENDED</b>             | <u>53,388</u>              | <u>6,454</u>             | <u>59,842</u>               | <u>121,078</u>              |

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2020

### 4a STAFF COSTS

#### Wages and salaries

The PCC did not employ any staff during the year.

Mr Will Sheldon is the Hall Manager appointed on a self employed status.

The costs of which are included in Hall Running Costs.

### b PAYMENTS TO PCC MEMBERS

There were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

## 5 FIXED ASSETS

|                                      | Hall<br>£      | Fixtures &<br>Fittings<br>£ | Total<br>£     |
|--------------------------------------|----------------|-----------------------------|----------------|
| Actual / Deemed Cost                 | 350,000        | 48,666                      | 398,666        |
| Accumulated Depreciation             | (33,760)       | (25,930)                    | (59,690)       |
| Net Book Value at 31st December 2020 | <u>316,240</u> | <u>22,736</u>               | <u>338,976</u> |

## 6 DEBTORS

|                                   | 2020<br>£     | 2019<br>£    |
|-----------------------------------|---------------|--------------|
| Income Tax Recoverable - Gift Aid | 3,275         | 2,785        |
| Hall Debtors                      | 1,267         | 4,497        |
| Valerie Archibald Grant           | 13,758        |              |
|                                   | <u>18,300</u> | <u>7,282</u> |

## 7 LIABILITIES

#### Amounts falling due within one year

|                                    | 2020<br>£     | 2019<br>£    |
|------------------------------------|---------------|--------------|
| Creditors and Accruals             | 4,748         | 3,796        |
| Deferred Income 2021 hall bookings | 596           | 2,942        |
| Agency Collections                 | 468           | -            |
| Homeless shelter                   | -             | 1,609        |
| Lighting project                   | 13,758        |              |
|                                    | <u>19,570</u> | <u>8,347</u> |



# **The Parish Church of St Peter's Church, Grange Park**

**Registered Charity Number: 1135369**

## **Financial Statements of the Parochial Church Council for the year ended 31 December 2020**

### **Index to Financial Statements:**

| <b>Page:</b>  | <b>Contents:</b>                          |
|---------------|-------------------------------------------|
| <b>1</b>      | <b>Report of the Independent Examiner</b> |
| <b>2</b>      | <b>Statement of Financial Activities</b>  |
| <b>3</b>      | <b>Balance Sheet</b>                      |
| <b>4 to 9</b> | <b>Notes to the Financial Statements</b>  |

#### **Bank :**

Barclays Bank PLC  
Winchmore Hill  
London, N21 3ND

#### **Treasurer:**

Cathrine Sparey  
20 The Chine  
Grange Park  
London N21 2EB

#### **Independent Examiner:**

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

## **Independent Examiner's Report to the Trustees of St Peter's Church, Grange Park, Parochial Church Council.**

I report on the accounts for the year ended 31st December 2020 which are set out on pages 2 to 9.

### **Respective responsibilities of the Trustees and the Independent Examiner.**

The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ( the 2011 Act ) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 ( 5 ) ( b ) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement.**

In connection with my examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

Date : 11 May 2021

# Parochial Church Council of St Peter's Church, Grange Park

## Statement of Financial Activities

For the year ended 31 December 2020

|                                      | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2020<br>£ | TOTAL<br>FUNDS<br>2019<br>£ |
|--------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>            |       |                            |                          |                             |                             |
| Voluntary income                     | 2a    | 61,619                     | -                        | 61,619                      | 52,981                      |
| Activities for generating funds      | 2b    | 7,446                      | -                        | 7,446                       | 12,615                      |
| Income from investments              | 2c    | 171                        | -                        | 171                         | 322                         |
| Church activities                    | 2d    | 15,959                     | -                        | 15,959                      | 45,093                      |
| <b>TOTAL INCOMING RESOURCES</b>      |       | <u>85,195</u>              | <u>-</u>                 | <u>85,195</u>               | <u>111,011</u>              |
| <b>RESOURCES EXPENDED</b>            |       |                            |                          |                             |                             |
| Costs of generating voluntary income | 3a    | 240                        | -                        | 240                         | 628                         |
| Fund-raising trading costs           | 3b    | 18                         | -                        | 18                          | 700                         |
| Church activities                    | 3c    | 53,130                     | 6,454                    | 59,584                      | 119,750                     |
| <b>TOTAL RESOURCES EXPENDED</b>      |       | <u>53,388</u>              | <u>6,454</u>             | <u>59,842</u>               | <u>121,078</u>              |
| <b>NET MOVEMENT IN FUNDS</b>         |       | 31,807                     | (6,454)                  | 25,353                      | (10,067)                    |
| Balances b/fwd 1 January 2020        |       | 56,540                     | 326,514                  | 383,054                     | 393,121                     |
| Balances c/fwd 31 December 2020      |       | <u>88,347</u>              | <u>320,060</u>           | <u>408,407</u>              | <u>383,054</u>              |

The accompanying notes on pages 4 to 9 form part of these financial statements.

# Parochial Church Council of St Peter's Church, Grange Park

## Balance Sheet at 31 December 2020

|                                                | Notes | 2020           | 2019           |
|------------------------------------------------|-------|----------------|----------------|
|                                                |       | £              | £              |
| <b>FIXED ASSETS</b>                            |       |                |                |
| Church Hall                                    | 5     | 316,240        | 322,694        |
| Fixtures & Fittings                            | 5     | 22,736         | 11,970         |
|                                                |       | <u>338,976</u> | <u>334,664</u> |
| <b>CURRENT ASSETS</b>                          |       |                |                |
| Debtors                                        | 6     | 18,300         | 7,282          |
| Short term deposits                            |       | 38,380         | 43,211         |
| Cash at bank and in hand                       |       | <u>32,321</u>  | <u>6,244</u>   |
|                                                |       | 89,001         | 56,737         |
| <b>LIABILITIES</b>                             |       |                |                |
| Creditors: amounts falling due within one year | 7     | 19,570         | 8,347          |
| <b>NET CURRENT ASSETS</b>                      |       | <u>69,431</u>  | <u>48,390</u>  |
| <b>TOTAL NET ASSETS</b>                        |       | <u>408,407</u> | <u>383,054</u> |
| <b>PARISH FUNDS</b>                            |       |                |                |
| Restricted funds                               | 8     | 320,060        | 326,514        |
| Unrestricted funds                             | 8     | 88,347         | 56,540         |
|                                                |       | <u>408,407</u> | <u>383,054</u> |

Approved by the Parochial Church Council on 11 May 2021 and signed on its behalf by

Fr Stephen Coleman  
PCC Chairman

Cathrine Sparey  
Treasurer

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2020

### 1. ACCOUNTING POLICIES

#### a Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards, the Statement of Recommended Practice 2015 ( FRS 102 ) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the depreciation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

#### b Funds accounting

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes.

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

#### c Incoming resources

All incoming resources are accounted for gross.

##### ***Voluntary Income***

*Collections* are recognised when received.

*Planned giving* receivable is recognised only when received.

*Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

*Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

##### ***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

##### ***All other income***

All other income is recognised when the booking of the Church Hall or religious event is held, not when the event is confirmed.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2020

### **d Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

#### **Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

#### **Church Activities**

The Diocesan parish contribution (Common Fund) is accounted for when due.

### **e Fixed Assets**

#### **Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,500 are written off in the year they were incurred.

#### **Depreciation**

Depreciation will be calculated to write down the cost of tangible fixed assets over their expected useful lives. Depreciation will be charged from the first full year of ownership at the following rates :

Hall - 2% Reducing Balance

Fixtures and fittings - 25% Reducing Balance

#### **Investments**

Investments are stated at market value at the balance sheet date.

### **f Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2020

### 2 INCOMING RESOURCES

|                                           | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2020<br>£ | TOTAL<br>FUNDS<br>2019<br>£ |
|-------------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>a Voluntary Income</b>                 |      |                            |                          |                             |                             |
| Planned giving :                          |      |                            |                          |                             |                             |
| Gift Aided donations                      |      | 7,683                      | -                        | 7,683                       | 19,470                      |
| Parish Giving Scheme                      |      | 25,146                     | -                        | 25,146                      | -                           |
| Other                                     |      | 50                         | -                        | 50                          | 1,935                       |
| Collections (open plate)                  |      | 1,988                      | -                        | 1,988                       | 8,357                       |
| Donations and appeals                     |      | 230                        | -                        | 230                         | 1,610                       |
| Income tax including Parish Giving Scheme |      | 7,764                      | -                        | 7,764                       | 8,013                       |
| Grants from Valerie Archibald Trust       |      | 13,758                     | -                        | 13,758                      | 3,596                       |
| Legacies                                  |      | 5,000                      | -                        | 5,000                       | 10,000                      |
|                                           |      | <u>61,619</u>              | <u>-</u>                 | <u>61,619</u>               | <u>52,981</u>               |
| <b>b Activities for Generating Funds</b>  |      |                            |                          |                             |                             |
| Summer fete                               |      | 2,219                      | -                        | 2,219                       | 3,540                       |
| Christmas fayre events                    |      | 2,057                      | -                        | 2,057                       | 3,110                       |
| Other fund raising events                 |      | 3,170                      | -                        | 3,170                       | 5,965                       |
|                                           |      | <u>7,446</u>               | <u>-</u>                 | <u>7,446</u>                | <u>12,615</u>               |
| <b>c Investment Income</b>                |      |                            |                          |                             |                             |
| Deposit interest                          |      | <u>171</u>                 | <u>-</u>                 | <u>171</u>                  | <u>322</u>                  |
| <b>d Income from Church Activities</b>    |      |                            |                          |                             |                             |
| Church hall lettings                      | 2e   | 15,027                     | -                        | 15,027                      | 42,568                      |
| Fees for weddings and funerals            |      | 932                        | -                        | 932                         | 2,525                       |
|                                           |      | <u>15,959</u>              | <u>-</u>                 | <u>15,959</u>               | <u>45,093</u>               |
| <b>TOTAL INCOMING RESOURCES</b>           |      | <u>85,195</u>              | <u>-</u>                 | <u>85,195</u>               | <u>111,011</u>              |
| <b>e Church hall lettings</b>             |      | 15,027                     |                          | 15,027                      | 38,938                      |
| Prior Year Adjustment                     |      |                            |                          |                             | 3,630                       |
|                                           |      | <u>15,027</u>              |                          | <u>15,027</u>               | <u>42,568</u>               |

The prior year adjustment reflects the change in accounting policy where income is recognised in the year the booking is held and not when the booking is confirmed.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2020

### 3 RESOURCES EXPENDED

|                                             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2020<br>£ | TOTAL<br>FUNDS<br>2019<br>£ |
|---------------------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| a                                           |                            |                          |                             |                             |
| <b>Costs of generating voluntary income</b> | <u>240</u>                 | <u>-</u>                 | <u>240</u>                  | <u>628</u>                  |
| b                                           |                            |                          |                             |                             |
| <b>Fund-raising trading costs</b>           |                            |                          |                             |                             |
| Summer and Christmas fetes                  | <u>18</u>                  | <u>-</u>                 | <u>18</u>                   | <u>700</u>                  |
| c                                           |                            |                          |                             |                             |
| <b>Church Activities</b>                    |                            |                          |                             |                             |
| Missionary and charitable giving:           |                            |                          |                             |                             |
| Winchmore Hill Community Care               | 800                        | -                        | 800                         | 800                         |
| Bishop of Edmonton Discretionary Fund       |                            | -                        |                             |                             |
| Churches Together                           |                            | -                        | -                           |                             |
| Christian Aid                               |                            | -                        |                             | 1,044                       |
| Ministry costs:                             |                            |                          |                             |                             |
| Diocesan parish contribution                | 18,262                     | -                        | 18,262                      | 67,800                      |
| Other clergy costs                          |                            | -                        |                             | 720                         |
| Enfield Deanery                             | 20                         | -                        | 20                          | 20                          |
| Church running expenses inc. Insurance      | 4,616                      | -                        | 4,616                       | 4,526                       |
| Church maintenance                          | 2,784                      | -                        | 2,784                       | 1,903                       |
| Vicarage maintenance & running costs        | 450                        | -                        | 450                         | 803                         |
| Upkeep of services                          | 6,288                      |                          | 6,288                       | 10,074                      |
| Administration                              | 4,270                      | -                        | 4,270                       | 6,516                       |
| Depreciation                                | 2,992                      | 6,454                    | 9,446                       | 9,626                       |
| Church Hall running costs                   | 12,648                     | -                        | 12,648                      | 13,924                      |
| Youth Club expense                          |                            |                          |                             | 450                         |
| Fees Paid to Diocese                        |                            | -                        |                             | 1,544                       |
|                                             | <u>53,130</u>              | <u>6,454</u>             | <u>59,584</u>               | <u>119,750</u>              |
| <b>TOTAL RESOURCES EXPENDED</b>             | <u>53,388</u>              | <u>6,454</u>             | <u>59,842</u>               | <u>121,078</u>              |

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2020

### 4a STAFF COSTS

#### Wages and salaries

The PCC did not employ any staff during the year.

Mr Will Sheldon is the Hall Manager appointed on a self employed status.

The costs of which are included in Hall Running Costs.

### b PAYMENTS TO PCC MEMBERS

There were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

## 5 FIXED ASSETS

|                                      | Hall<br>£      | Fixtures &<br>Fittings<br>£ | Total<br>£     |
|--------------------------------------|----------------|-----------------------------|----------------|
| Actual / Deemed Cost                 | 350,000        | 48,666                      | 398,666        |
| Accumulated Depreciation             | (33,760)       | (25,930)                    | (59,690)       |
| Net Book Value at 31st December 2020 | <u>316,240</u> | <u>22,736</u>               | <u>338,976</u> |

## 6 DEBTORS

|                                   | 2020<br>£     | 2019<br>£    |
|-----------------------------------|---------------|--------------|
| Income Tax Recoverable - Gift Aid | 3,275         | 2,785        |
| Hall Debtors                      | 1,267         | 4,497        |
| Valerie Archibald Grant           | 13,758        |              |
|                                   | <u>18,300</u> | <u>7,282</u> |

## 7 LIABILITIES

#### Amounts falling due within one year

|                                    | 2020<br>£     | 2019<br>£    |
|------------------------------------|---------------|--------------|
| Creditors and Accruals             | 4,748         | 3,796        |
| Deferred Income 2021 hall bookings | 596           | 2,942        |
| Agency Collections                 | 468           | -            |
| Homeless shelter                   | -             | 1,609        |
| Lighting project                   | 13,758        |              |
|                                    | <u>19,570</u> | <u>8,347</u> |

