

**THE PCC OF ST JOHN THE EVANGELIST, REDHILL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

LEGAL AND ADMINISTRATIVE INFORMATION

PCC	Sarah Ashworth Christine Elliott Christopher Elliott (Deanery Lay Chair) Mike Genge Joanna Hales John Kronenberg (Vicar) Caroline Lamont (Warden) Andrew Moffat (Warden) Patrick Moyle (Deputy Warden) Katherine Murray (Vice Chair) Sorel Parkes (Deanery Synod Representative) David Reed (PCC Secretary) Anne Rueff John Verity (Deanery Synod Representative) Margaret Verity (Deanery Synod Representative)
Charity number	1135368
Principal address	Church Road Redhill RH1 6QA
Independent examiner	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

CONTENTS

	Page
PCC's report	1 - 9
Independent examiner's report	10
Statement of financial activities	11 - 12
Balance sheet	13
Notes to the financial statements	14 - 29

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

PCC'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The PCC presents its report and accounts for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The PCC's objects are to cooperate with the vicar, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, ecumenical and social.

The PCC has paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Achievements and performance

Church Attendance

At the APCM held in April 2022 there were 125 names on the Electoral Roll (123 in 2021). There was a full review of the Electoral Roll in 2019.

The number of adults (those aged 16 and over) attending services on a normal Sunday was 75 and the number of those aged under 16 was on average 25. This number increased significantly for Christmas and Easter services. All our services were streamed online via Youtube. The number of adults (those aged 16 and over) attending services on a normal Sunday was 60 in 2021 and the number of those aged under 16 was on average 15 in 2021.

Review of the year

Introduction

PCC met 6 times during the year and received written reports from committees. Standing Committee met 5 times during the year. The APCM took place on 24th April 2022. At the Meeting of Parishioners prior to the APCM Caroline Lamont and Andrew Moffat were re-elected as our Church Wardens. I am most grateful to Caroline Lamont and Andrew Moffat, our Churchwardens and to Patrick Moyle our deputy warden, PCC secretary David Reed and Electoral Roll Officer Patricia Barrett, PCC, Standing Committee and the Finance Team, for their hard work over another financially challenging year.

Safeguarding

It has been a busy year for safeguarding administration and particular thanks are due to Ruth Foss-Smith who has shouldered most of it. Sarah Ashworth stood down as one of our two safeguarding officers during the year and was succeeded by John Kronenberg on a temporary basis until a volunteer can be found.

There were no serious safeguarding incidents reported during the course of the year. See the attached Safeguarding report.

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

PCC'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Worship

During 2022 numbers attending services in person continued to recover from the effects of pandemic lockdowns. However, numbers have not yet fully recovered to where they were before the lockdowns. Some people have changed their patterns of church attendance, possibly permanently. We continued to live stream the 10.30am Sunday services and some occasional services. Streaming has become a permanent and important part of our offering and continues to be utilised by congregation members in hospital, housebound and on holiday as well as by others. Thanks are due to Francesca Lamont and the small streaming team.

It became clear during the year that many people are still hesitant to drink from the chalice to receive the wine at Holy Communion. We therefore continued to offer a choice of how to receive communion and this practice will continue until people become confident once again to drink from the chalice. We reinstated refreshments at the back of church on Easter Day after the 10.30am service. By the end of the year we had seen a reasonable recovery in attendance allowing for natural losses.

The Choir continued to uplift our worship under the leadership of Director of Music Clement Hetherington and Organist Robert Cooper. The adult choir was joined by "occasional extras" for Choral Evensong. Junior Choir continued to thrive and grow.

The Band continued to provide energising music for second Sunday Family Communion services under the leadership of David Wilde. The Family Service Team consisting of John Kronenberg, David Wilde, and Jo Hales, continued to meet monthly to plan every family service. The church families now act as Sidespeople for the fourth Sunday Family Communion as well as continuing to do the reading and intercessions for every second Sunday Family Communion.

For the second year running a special, joint Christingle Service was held at St John's (not to be confused with the Crib Service) with a special appearance by St Nicholas enthusiast, Revd Dr Jim Rosenthal, Vicar of Salfords. Numbers were up on the previous year including a number of hitherto unknown families, which demonstrated its missional value. This is now part of our regular Christmas offering in collaboration with Christ the King, Salfords, a collaboration which we hope will grow.

I am extremely grateful to Reverend Phil Bradshaw who preached on the third Sundays throughout the year (first Sundays during my sabbatical). I am grateful also to Stephen Young who served regularly at the Parish Communion throughout the year and looked after visiting clergy.

Matthew Parkes preached on the first three days of Holy Week. Having all but completed his training as a Reader, Matt and Sorel moved to Liverpool for family reasons in July. Matt was Licensed at a service in Liverpool Cathedral on Saturday 24th September, which I very much regretted being unable to attend. Matt hopes to return to preach at St John's from time to time when he is down this way and we wish him well in his new ministry.

Thanks are due to Caroline Lamont for overseeing the Master rota, Christopher Claxton Stephens for compiling the Intercessors rota, John Verity for the Readers rota, Ruth Foss-Smith for the Family Service rotas and Stephen Young for the Communion Ministers rota.

Occasional Offices

Demand for baptisms remained at a healthy level. Thanks are due to Allison Kandiah and the baptism visitors team for undertaking the administration and visiting families. Lois Kefford retired as a SPA and from the Baptism Visitors team towards the end of the year. We are very grateful to Lois for her long contribution to so many different aspects of life at St John's.

No confirmation candidates came forward for confirmation during the year.

In common with the national trend, we saw reduced demand for weddings. Thanks are due to Christine Elliott for handling all the wedding administration, Anne Rueff for accounting for statutory fees due to the Diocese and to Yvonne Irving, our weddings verger.

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

PCC'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

There is also a national trend of reducing church funerals as non-church options continue to be aggressively mass marketed. Nevertheless, several funerals took place at St John's during the year, some of which were officiated at by Revd John Scott during my absence on sabbatical. Thanks, are due to Victoria Hutton for verging at funerals and for running the flowers team and also to Kevin Armstrong for occasionally verging at funerals.

One workplace was blessed at the request of a new congregation member.

Pastoral Work

The pastoral ministry team continues to meet regularly, to visit and support members of the congregation. The team now numbers, only three members due to the resignation of Lois Kefford, Matt Parkes (who moved to Liverpool) and Chris Telford (who moved house into a different deanery). We need to recruit new members, so if you feel you may be called to assist in this form of ministry, please speak to Margaret Bradshaw or John Kronenberg.

We continued to provide Covid and related support to our community. Thanks are due to Stephen Young for continuing to guide our developing relationship with VARB (Voluntary Action Reigate & Banstead) including working on the Bereavement Counselling initiative.

John Kronenberg continued as part of East Surrey Hospital Chaplaincy Team.

Childrens & Young People's Groups

Children's work flourished over the year due to the contributions of so many people. The Good Friday Workshop was held in church once again after being held virtually in 2021. Thanks are due to Jo Hales, Katherine Murray, Philippa Moyle and the team of regular parent helpers.

The Years 7 to 9 group continued to meet and has begun to grow. Thanks are due to Catherine Browne and Sarah Walters for establishing the group originally and continuing to run its activities.

Jo Hales began her Aurora course, sponsored by the diocese to become a Commissioned Children's and Family Worker. This is great news for St John's, and especially for our church families. Jo took responsibility for the "Talk" at Second Sunday Family Communion services which has been much enjoyed and appreciated by the "All Age" congregation.

House Groups

Three permanent house groups continued to meet regularly for study and fellowship. A fourth house group started up, but regrettably had to stop because of ill health. The Lent house group course was about the Old Testament book, Proverbs.

Schools Involvement

John Kronenberg continued to take fortnightly assemblies St John's School every other Wednesday morning. During John's sabbatical, Revd John Scott ensured that the assemblies continued uninterrupted.

St John's and Sparkfish formed a partnership to provide a fortnightly lunchtime club at St John's School to help prepare Year 6 for secondary school. This was funded by restricted grant monies received from Southwark diocese in 2019 for youth work. John Kronenberg helps run the club with Lindsey Hardwick from SparkFish. Sparkfish club sessions are coordinated with school assemblies to ensure that they do not clash. The result is that St John's is represented in the school almost every week of term.

St John's School held an in-person Easter service again at St John's. St John's School and Earlswood School had very well attended Christmas carol services at St John's once again. Dunottar School sadly felt they had to cancel for safety reasons due to inclement weather conditions and the high volume of traffic likely to be generated in the roads around the church.

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

PCC'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Community Organisations Engagement

The Orpheus Centre Carol Concert was held very successfully at St John's once again with an increased number attending.

East Surrey Hospital held their annual memorial service for departed loved ones at St John's which was extremely well attended. Music was once again provided by a small ensemble led by Professor Noel Tredinnick from the Guildhall School of Music and Drama. The service went off without a hitch (except for a very small fire afterwards on the nave altar when inflammable gases released by commemorative candles caught fire). Fortunately, the fire was expertly extinguished by a paramedic member of the ensemble and the altar was not damaged. This has highlighted the importance of adequate training for everybody who might have to use fire extinguisher equipment.

Living in Love & Faith Consultation

During the year three special services with breakout groups for discussion were held as part of the nationwide Church of England "Living in Love and Faith" consultation. Alistair Smith organised and analysed responses to a congregation questionnaire following highly extensive consultations. The result was overwhelmingly supportive of St John's joining Inclusive Church. PCC will vote on whether or not to apply to join at its first meeting of 2023.

Eco-Church

The Eco-Group collaborated with Rachel Wood from the 2nd Reigate Scouts to put on an Eco Fair at St John's which was highly successful. Further joint ventures are envisaged.

Events

A Christian Aid "Big Brekkie" was held in May.

Philippa and Patrick Moyle organised a socially distanced plant sale on the same day as the "Big Brekkie" and the profit was shared between St John's and Christian Aid.

A Harvest Supper was held in October kindly organised by Sarah Walters.

Communications

Our magazine, "A View from St John's" was published four times during the year and distributed electronically as well as in hard copy. A small number of enquiries about paid advertising were received during the year and it is hoped to further develop this aspect of the magazine. Thanks are due to Caroline Jones and Caroline Faries for their enthusiasm and creativity.

PewsNews continued to be produced each week and distributed by our Parish Operations Manager, Sarah Ashworth with the weekly email bulletin. Thanks are due to Sarah and also to Karen Graham for doing the weekly photocopying. A decision was taken to reduce the number of paper copies available in church to the bare minimum in the interest of economy and to encourage people to go "paperless".

It was also decided that the Parish Operations Manager would no longer be responsible for producing PewsNews in order to be able to concentrate more time on marketing the church centre to increase income. No volunteer was found to take on this task, which now rests with the vicar until a volunteer can be found.

We continued to further our use of "WhatsApp" to facilitate communications within church groups. Several new Chats were set up during the year (Website Team, Standing Committee, Flower Team, Sidespeople). WhatsApp is working well as a means of building community and of enhancing communications within the various church groups.

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

PCC'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Graeme Murray kindly volunteered to run the web site towards the end of the year and did a lot of work to update, refresh and improve it and integrate with social media platforms. We are very grateful to Graeme for his expertise and enthusiasm for publicising St John's to the wider community. PewsNews and the parish magazine "A View From St John's" are uploaded to the web site weekly by John Kronenberg.

Technology

A small team, consisting of Andrew Moffat, John Kronenberg and David Wilde continued work to enable all the sound system elements to be relocated in the streaming desk by the end of the year. The original sound cabinet was modified and relocated to the band area to house a digital stage box and store other equipment used by the band.

A long-standing fault in the church sound system which prevented adequate audibility in the chancel, was rectified and a new pair of speakers provided using money from the Vicar's Discretionary Fund. A spare speaker was relocated to the crèche to improve sound quality.

Church Fabric

Facilities Manager, Kevin Armstrong and the staff team continued to compile regular reports on our three buildings for Standing Committee. Necessary maintenance work continued on the Church, Church Centre and Meadvale Hall.

Thanks are due to Ray Mandair for compiling the churchyard mowing rota and also to the mowing team.

Community Centre

The Community Centre generated a decent turnover thanks to the work of Parish Operations Manager, Sarah Ashworth and the staff team, and scope for further hirings income was identified. The Hirings Committee consisting of Sarah Ashworth, Anne Rueff and Jerry Taylor worked hard to optimise income during the year.

Sabbatical

Philippa and I enjoyed a very refreshing and informative sabbatical from August until Advent Sunday. We stayed in Montpellier in the South of France initially, then returned to England to fly out to Corfu for a family holiday during which our son, Alex got engaged to his partner Freya. After that we returned to England for a couple of weeks before flying out to Kos and then on by ferry to the holy island of Patmos. Patmos is where the Orthodox believe Revelation was written by John who wrote the gospel that bears his name. I spent much of my time reading through Revelation and a book about revelation in the early church in the Cave of the Apocalypse where the orthodox believe John dictated the text of the book to his disciple Procorus. I was very fortunate to be able to attend the Divine Liturgy held in the cave most mornings and to attend a service for the Orthodox feast day of St Thomas in the Monastery of St John the Theologian, which Philippa and I visited several times. Towards the end of our time on Patmos, we travelled by ferry to Kusadasi in Turkey for a tour of the ancient city of Ephesus, the following day. After Patmos, we returned to England, expecting to embark on the last leg of our sabbatical to Tromsø in Norway to see the Northern Lights and to stay with Alex and Freya on Oslo. Unfortunately, this part of our sabbatical had to be rescheduled for Lent 2023 for domestic reasons.

I am enormously grateful to Reverend Phil Bradshaw who kindly presided and preached on first Sundays, to Reverend John Scott who preached and presided at the 8.30am and 10.30am services on the other Sundays of the month and to Reverend Eileen Stangan who presided on Remembrance Sunday and baptised at another service.

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

PCC'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Conclusions

We faced two major challenges during the year, one theological/ethical and the other financial. Both remain equally important. The first, "Living in Love and Faith" was a challenge for many people and had the potential to divide the congregation. It is testamentary to the open mindedness of the congregation that we were able to have frank discussions about such intimate matters of human loving and contested theological issues, and do so within the bonds of love and fellowship. We navigated our way through the issues whilst learning to "disagree well" as fellow members of the body of Christ.

The second issue, somewhat unsurprisingly, was our continuing, precarious financial position. The lack of sufficient regular giving at the realistic levels needed to sustain the operational needs of St John's resulted in further discussions and negotiations with our diocese. We are, in effect, in "special measures" and facing a bleak future without any full-time clergy unless regular giving improves very significantly. Our future sustainability depends on all of us, taking responsibility for the church's finances and also taking an active role in our church's life.

We have seen good growth in the number of families with children coming to church and St John's continues to arouse the interest of our wider community. During the year a number of new people came forward to volunteer for the church and a number of familiar faces redoubled their efforts, bringing their professional and life skills to help St John's. This is all extremely encouraging, but we must all now, help to find imaginative, new forms of mission to our community to rebuild congregation numbers, and also ask ourselves whether we care enough about the future of St John's to give it the financial support it needs.

Since my sabbatical, I have increasingly felt impelled to withdraw from areas of parish life that are not fundamental to the role of a Vicar. When clergy are ordained, we are enjoined not to attempt to minister in our own strength alone, but in God's strength. I fear that over the years, the balance of my work in the parish had become skewed away from the fundamentals of a priest's life. I will always do my best to support and guide the parish through difficult times, but I have had to accept that no Vicar can ensure the future of a parish – only the people of the congregation and parish can do that. For the future I shall concentrate my efforts on those things that are central to the religious life of a priest – prayer, study and the mission and ministry to which I am called and through which I can best serve St John's.

John Kronenberg (Vicar)

Financial review

Throughout 2022 we have recovered from the ongoing uncertainties around COVID, but this has not resulted in a substantially better financial position. Our donations are down in value, even accounting for a one-off extraordinary donation (£101k compared with £105k) and our charitable income is slightly higher (£82k compared with £75k). Our overall income is therefore relatively stable compared to 2021 but significantly below that required to cover our outgoings (£251k).

We balanced the books this year through the use of the remainder of a large one-off donation and by significantly reducing our Parish Share (£46k compared to a pledged £69k with there also being a £9k payment relating to the 2021 year). The Parish Share is our payment to the Diocese to cover the cost of our vicar and to support mission in the wider area. This year we did not cover the cost of our vicar and our church was ultimately supported by other parishes throughout the Southwark Diocese. The parish pledge is an important moral responsibility but we have to meet our legal responsibilities and in 2022 these took preference.

The community centre operated at a loss (when including mortgage repayments) and this has been exacerbated by the rises in utilities and mortgage payments, and the loss of one of our largest hirers. We have a focus in 2023 on increasing the number of hirers in the community centre. We have undertaken a lot of work on our website, we have created a separate google location for the centre, and we have improved our marketing materials. We need everyone's help to promote the community centre as a wonderful place for local clubs, community organisations and events.

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

PCC'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

We have established a stewardship committee (comprising: clergy, wardens, members of the PCC and finance team) to focus on improving our financial situation. This group started regular meetings with representatives of the Diocese and CAF bank in November and this will continue in 2023. The aim of the Stewardship group is to raise the level of regular giving to a sustainable level, but we all have a role to play in achieving this. During the meetings with the Diocese, the stewardship committee managed to agree a reduced 2023 Parish Pledge of £46k. However, there is an expectation that we will resolve the difficulties with our finances and return to a more representative value in subsequent years.

Towards the end of 2022 the churchwardens wrote a letter to all members of our church community, and an article in the Parish magazine, to explain the financial position of the church. We received some additional one-off donations during advent and we are very grateful for these gifts. We held two special services to explore Christian attitudes to giving based on the teachings of St Paul. These services were well attended and were very interactive, though they only had a small effect on the level of regular giving. Increasing regular giving will be a focus in 2023.

Our church has got into a habit of relying on the good will of our neighbours and legacies to get by. The average regular donation is in the region of £50 per adult per month. There is a huge variation in the value of regular donations, as would be expected for a varied community like ours, with 20% of regular donors giving 55% of the donations. The break-even average donation for the Church is significantly higher at £80 per adult per month, with gift aid then applied. As we join the Parish Giving Scheme we encourage everyone to pray and reflect on how they can help give our church a sustainable future.

Our Ecochurch initiative goes from strength to strength and we have seen some wonderful fundraising by the junior church for their toilet twinning project. We supported Welcare during our harvest festival service. We raised money to support Ukrainian families in this difficult time for them. And we raised enough money to install a defibrillator in the community centre. The organ fund has been used to undertake some much needed maintenance on the organ and we have used the Vicar's discretionary fund to improve our sound system both in the church and on our regular livestream.

Reserves Policy

The church has a lower reserves position compared with FY 2021. At the end of 2022 we had a small but useful cash balance in our operational accounts to absorb shocks. However, as set out above the church had to reduce our annual Parish Pledge in order to meet our legal responsibilities (mortgage, wages, utilities). There is a significant risk that the church will operate at a deficit again in 2023 and the PCC has agreed that the approach of paying legal obligations over moral obligations is the right one. The PCC and stewardship committee will work hard with the Diocese and bank to improve this position in 2023.

At the balance sheet date, total reserves stood at £1,802,435 of which £91,344 are unrestricted funds, £1,617,072 of restricted funds and £94,019 of endowment funds.

The PCC assessed the major risks to which the PCC was exposed and was satisfied that systems were in place to mitigate exposure to major risks.

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

PCC'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The PCC was established by a charitable trust deed on 7 April 2010 and has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It has the maintenance responsibilities of the Grade II* listed building, St John the Evangelist, the Church Community Centre and Meadvale Hall.

The PCC who served during the year and up to the date of signature of the financial statements were:

Sarah Ashworth

Christine Elliott

Christopher Elliott (Deanery Lay Chair)

Mike Genge

Joanna Hales

Wayne Ives (Treasurer, co-opted) (Resigned 24 February 2022)

John Kronenberg (Vicar)

Caroline Lamont (Warden)

Andrew Moffat (Warden)

Patrick Moyle (Deputy Warden)

Katherine Murray (Vice Chair)

Sorel Parkes (Deanery Synod Representative)

David Reed (PCC Secretary)

Katie Reed (Resigned 20 September 2022)

Anne Rueff

Elizabeth Tredger (Resigned 24 April 2022)

Rosalind Turner (Resigned 24 April 2022)

John Verity (Deanery Synod Representative)

Margaret Verity (Deanery Synod Representative)

The Trustees of the Charity are members of the PCC; they are either *ex officio*, elected by the Annual Parochial Church Meeting, or co-opted in accordance with the Church Representation Rules. Candidates for election are required to complete the Trustee Declaration of Eligibility and to consent to disclosure of limited personal details to external bodies to enable the charity to operate effectively, to facilitate better internal communication and encourage collaborative working.

Organisational structure

The PCC operated through a number of committees which met between full meetings of the Council and had the following terms of reference:

Standing Committee

This is the only sub-committee required by law. Committee members were John Kronenberg, Wayne Ives (to April 2022), Caroline Lamont, Andrew Moffat, Patrick Moyle, and David Reed. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

How decisions are made

All major policy decisions are made by the PCC during regular meetings; Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The Churchwardens, as the leading lay members of the parish, assist the incumbent in the day-to-day administration of the church affairs and during an interregnum have the authority of the incumbent under canon law.

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

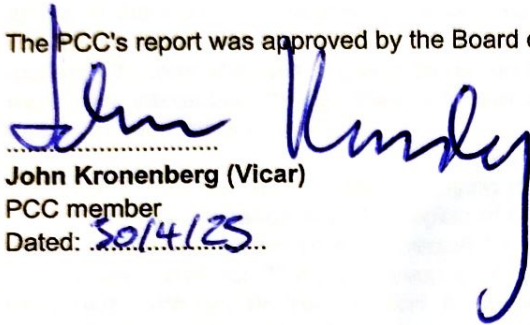
PCC'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Induction and training of Trustees

New Trustees are active members of the church who feel called to offer a major contribution to the organisational life of the church. Information provided by the Church of England about the role of the trustee and the governance of the PCC were passed onto new trustees. New trustees were encouraged to ask questions and procedures were explained at the first meeting.

The PCC's report was approved by the Board of PCC.



John Kronenberg (Vicar)

PCC member

Dated: 30/4/23...

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF THE PCC OF ST JOHN THE EVANGELIST, REDHILL

I report to the PCC on my examination of the accounts of The PCC of St John The Evangelist, Redhill (the PCC) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated:

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	2	87,567	1,221	12,083	-	100,871	154,906
Charitable activities	3	76,717	5,102	552	-	82,371	75,034
Other trading activities	4	36	-	-	-	36	19
Investments	5	10,672	-	359	-	11,031	10,961
Total income		174,992	6,323	12,994	-	194,309	240,920
Expenditure on:							
Raising funds	6	25	-	-	-	25	182
Charitable activities	7	155,163	4,729	70,082	-	229,974	228,286
Other	12	359	-	20,151	-	20,510	15,195
Total resources expended		155,547	4,729	90,233	-	250,509	243,663
Net gains/(losses) on investments	13	-	-	-	(1,942)	(1,942)	1,258
Net incoming/(outgoing) resources before transfers		19,445	1,594	(77,239)	(1,942)	(58,142)	(1,485)
Gross transfers between funds		14,472	(19,972)	5,500	-	-	-
Net movement in funds		33,917	(18,378)	(71,739)	(1,942)	(58,142)	(1,485)
Fund balances at 1 January 2022		57,427	18,378	1,688,811	95,961	1,860,577	1,862,062
Fund balances at 31 December 2022		91,344	-	1,617,072	94,019	1,802,435	1,860,577

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
	Notes					
<u>Income from:</u>						
Donations and legacies	2	142,604	892	11,410	-	154,906
Charitable activities	3	66,636	7,987	411	-	75,034
Other trading activities	4	19	-	-	-	19
Investments	5	10,602	-	359	-	10,961
Total income		219,861	8,879	12,180	-	240,920
<u>Expenditure on:</u>						
Raising funds	6	182	-	-	-	182
Charitable activities	7	168,557	7,678	52,051	-	228,286
Other	12	359	-	14,836	-	15,195
Total resources expended		169,098	7,678	66,887	-	243,663
Net gains/(losses) on investments	13	-	-	-	1,258	1,258
Net incoming/(outgoing) resources before transfers		50,763	1,201	(54,707)	1,258	(1,485)
Gross transfers between funds		-	1,589	(1,589)	-	-
Net movement in funds		50,763	2,790	(56,296)	1,258	(1,485)
Fund balances at 1 January 2021		6,664	15,588	1,745,107	94,703	1,862,062
Fund balances at 31 December 2021		57,427	18,378	1,688,811	95,961	1,860,577

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14	2,133,335		2,179,903	
Investments	15	14,019		15,961	
		<u>2,147,354</u>		<u>2,195,864</u>	
Current assets					
Debtors	16	4,486		8,935	
Investments	17	8,199		8,199	
Cash at bank and in hand		102,773		122,346	
		<u>115,458</u>		<u>139,480</u>	
Creditors: amounts falling due within one year	19	(18,847)		(18,822)	
Net current assets			96,611		120,658
Total assets less current liabilities			<u>2,243,965</u>		<u>2,316,522</u>
Creditors: amounts falling due after more than one year	20	(441,530)		(455,945)	
Net assets			<u>1,802,435</u>		<u>1,860,577</u>
Capital funds					
<u>Endowment funds</u>					
General endowment funds		89,003		89,003	
Revaluation reserve		5,016		6,958	
		<u>94,019</u>		<u>95,961</u>	
Permanent endowment		14,019		15,961	
Expendable endowment		80,000		80,000	
	21		94,019		95,961
Income funds					
Restricted funds	22		1,617,072		1,688,811
<u>Unrestricted funds</u>					
Designated funds	23	-		18,378	
General unrestricted funds		91,344		57,427	
		<u>91,344</u>		<u>75,805</u>	
			<u>1,802,435</u>		<u>1,860,577</u>

The financial statements were approved by the PCC on 30/1/23

C.H. Lamont
Caroline Lamont (Warden)
Trustee

A Moffat
Andrew Moffat (Warden)
Trustee

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

St John the Evangelist, Redhill is a Parochial Church Council.

1.1 Accounting convention

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. Income tax refunds are recognised at the same time as the income to which they relate. Grants are recognised when the PCC is entitled to the income.

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Deferred income arises when the PCC is in receipt of income that relates to a future period.

1.5 Expenditure

Liabilities and the resulting expenditure are recognised when either a legal or constructive obligation is recognised.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Land and buildings	Impairment review and 2% straight line on buildings
Plant and machinery	straight line over 4 years
IT/ AV equipment	straight line over 3 years

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the PCC is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	87,567	1,221	12,083	100,871	142,604	892	11,410	154,906
Donations and gifts								
Planned Giving: Gift Aid donations	48,917	-	-	48,917	59,221	-	-	59,221
Planned Giving: Income tax recoverable	12,220	-	-	12,220	16,192	-	-	16,192
Planned Giving: Other	8,464	-	-	8,464	9,678	-	-	9,678
Collections	5,324	-	-	5,324	3,593	-	-	3,593
Collections: Tax refunds	2,645	-	-	2,645	540	-	-	540
Donations, Appeals etc: Gift Aid donations	3,574	10	-	3,584	2,786	-	-	2,786
Donations, Appeals etc: Income tax recoverable	1,774	-	-	1,774	594	-	-	594
Donations, Appeals etc: Other	2,374	1,211	-	3,585	-	892	11,410	12,302
Restricted donations	-	-	12,083	12,083	-	-	-	-
Other	2,275	-	-	2,275	50,000	-	-	50,000
	87,567	1,221	12,083	100,871	142,604	892	11,410	154,906

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Charitable activities

	2022 £	2021 £
Services provided under contract	5,102	7,987
Ancillary trading income	4,373	2,317
Charitable rental income	65,778	57,177
Other income	7,118	7,553
	<u>82,371</u>	<u>75,034</u>
Analysis by fund		
Unrestricted funds - general	76,717	66,636
Unrestricted funds - designated	5,102	7,987
Restricted funds	552	411
	<u>82,371</u>	<u>75,034</u>

4 Other trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Fundraising events	<u>36</u>	<u>19</u>

5 Investments

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Rental income	9,825	-	9,825	10,170	-	10,170
Interest receivable	847	359	1,206	432	359	791
	<u>10,672</u>	<u>359</u>	<u>11,031</u>	<u>10,602</u>	<u>359</u>	<u>10,961</u>

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Staging fundraising events	25	56
	<hr/>	<hr/>
<u>Trading costs</u>		
Other trading activities	-	126
	<hr/>	<hr/>
	25	182
	<hr/> <hr/>	<hr/> <hr/>

7 Charitable activities

	2022 £	2021 £
Staff costs	20,602	22,695
Depreciation and impairment	46,568	49,607
Diocesan Share	55,452	87,234
Clergy and Readers' Expenses	13,957	9,811
Office Expenses	7,122	5,591
Fees	1,529	3,096
Altar and Service Expenses	3,666	1,459
Music	8,695	4,593
Other	5,356	1,159
New Hall Expenses	23,129	13,150
	<hr/>	<hr/>
	186,076	198,395
	<hr/>	<hr/>
Grant funding of activities (see note 8)	6,196	619
	<hr/>	<hr/>
Share of support costs (see note 9)	35,368	26,928
Share of governance costs (see note 9)	2,334	2,344
	<hr/>	<hr/>
	229,974	228,286
	<hr/> <hr/>	<hr/> <hr/>
Analysis by fund		
Unrestricted funds - general	155,163	168,557
Unrestricted funds - designated	4,729	7,678
Restricted funds	70,082	52,051
	<hr/>	<hr/>
	229,974	228,286
	<hr/> <hr/>	<hr/> <hr/>

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Grants payable

	2022 £	2021 £
Other	5,043	-
Grants to individuals	1,153	619
	<u>6,196</u>	<u>619</u>

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Church Running and Maintenance: Utilities	12,871	-	12,871	10,374	-	10,374
Church Running and Maintenance: Insurance	4,473	-	4,473	4,553	-	4,553
Church Running and Maintenance: Repairs and Maintenance	12,978	-	12,978	7,391	-	7,391
Meadvale Hall Running Costs	4,278	-	4,278	3,969	-	3,969
Books and Printing	768	-	768	641	-	641
Independent Examiners fees	-	2,334	2,334	-	2,309	2,309
Other governance costs	-	-	-	-	35	35
	<u>35,368</u>	<u>2,334</u>	<u>37,702</u>	<u>26,928</u>	<u>2,344</u>	<u>29,272</u>
Analysed between Charitable activities	<u>35,368</u>	<u>2,334</u>	<u>37,702</u>	<u>26,928</u>	<u>2,344</u>	<u>29,272</u>

10 PCC

None of the PCC (or any persons connected with them) received any remuneration during the year, or received any reimbursed expenses other than as disclosed in note 25.

11 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>4</u>	<u>3</u>

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	33,587	30,772
Other pension costs	262	200
	<u>33,849</u>	<u>30,972</u>

During the year there were 4 part time staff (full time equivalent - 1.5)

There were no employees whose annual remuneration was more than £60,000.

12 Other

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	general		£	£
Financing costs	359	20,151	20,510	15,195
	<u>359</u>	<u>20,151</u>	<u>20,510</u>	<u>15,195</u>
For the year ended 31 December 2021	<u>359</u>	<u>14,836</u>		<u>15,195</u>

13 Net gains/(losses) on investments

	Endowment funds	Endowment funds
	2022 £	2021 £
Revaluation of investments	<u>(1,942)</u>	<u>1,258</u>

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Tangible fixed assets

	Land and buildings £	Plant and machinery £	IT/ AV equipment £	Total £
Cost				
At 1 January 2022	2,360,856	18,030	2,853	2,381,739
At 31 December 2022	2,360,856	18,030	2,853	2,381,739
Depreciation and impairment				
At 1 January 2022	181,904	18,030	1,902	201,836
Depreciation charged in the year	45,617	-	951	46,568
At 31 December 2022	227,521	18,030	2,853	248,404
Carrying amount				
At 31 December 2022	2,133,335	-	-	2,133,335
At 31 December 2021	2,178,952	-	951	2,179,903

The brought forward balance is made up as follows:

Meadvale Hall £80,000
Church Centre £2,280,856

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 31 December 2022	15,961
Valuation changes	(1,942)
At 31 December 2022	14,019
Carrying amount	
At 31 December 2022	14,019
At 31 December 2021	15,961

Fixed asset investments revalued

The original cost of investment assets must be disclosed. Where the original value is not known the earliest value must be shown. The earliest value recorded for investment assets is £9,003. This was as at 31 December 2009.

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	2,536
Other debtors	4,486	6,399
	<u>4,486</u>	<u>8,935</u>

17 Current asset investments

	2022 £	2021 £
Unlisted investments	8,199	8,199
	<u>8,199</u>	<u>8,199</u>

Consist of the 'Goudge Fund', a CBF Church of England Deposit Fund.

18 Loans and overdrafts

	2022 £	2021 £
Bank loans	456,452	470,318
	<u>456,452</u>	<u>470,318</u>
Payable within one year	14,922	14,373
Payable after one year	441,530	455,945
	<u>441,530</u>	<u>455,945</u>
Amounts included above which fall due after five years:		
Payable by instalments	373,418	392,753
	<u>373,418</u>	<u>392,753</u>

The long-term loan is secured by a legal mortgage and charge over land on the North side of St John's Church, Church Road, Redhill under title number SY848715. The charity has a loan with CAF Bank of £456,452 (2021: £470,318). The loan is repayable over the period until 2043. The interest is 3% over the bank base rate.

19 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	18	14,922	14,373
Other taxation and social security		-	467
Trade creditors		2,009	2,457
Accruals and deferred income		1,916	1,525
		<u>18,847</u>	<u>18,822</u>

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	18	441,530	455,945
		<u>441,530</u>	<u>455,945</u>

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC. Income arising on the endowment funds can be used in accordance with the objects of the PCC and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Movement in funds					
	Balance at 1 January 2021	Income	Expense	Transfers	Revaluation	Balance at 1 January 2022	Income	Expense	Transfers	Revaluation	Balance at 31 December 2022
	£	£	£	£	£	£	£	£	£	£	£
Permanent endowments											
Elphick Fund	10,442	-	-	-	757	11,199	-	-	-	(1,373)	9,826
Legacy Fund	4,261	-	-	-	501	4,762	-	-	-	(569)	4,193
Expendable endowments											
Church Halls Fund	80,000	-	-	-	-	80,000	-	-	-	-	80,000
	<u>94,703</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,258</u>	<u>95,961</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,942)</u>	<u>94,019</u>

Elphick Fund

This fund provides income which is credited directly to the general fund, for floodlighting the church.

Legacy Fund

This principally provides income credited to the general fund for upkeep of the churchyard.

Church Halls Fund

The Church Halls Fund relates to the carrying value of the Meadvale Hall.

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 January 2021	Income	Expenditure	Transfers	Balance at 1 January 2022	Income	Expenditure	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£	£	£	£
War Memorial	579	-	-	-	579	-	-	3,000	3,579
New Hall	1,609,472	-	(63,492)	-	1,545,980	-	(65,769)	-	1,480,211
Organ Maintenance	117,508	359	(582)	-	117,285	359	(5,664)	-	111,980
Music	1,486	-	(100)	-	1,386	984	(934)	-	1,436
Appeals and Special Collections	471	-	-	-	471	-	-	-	471
ECO church	-	411	(148)	-	263	401	(657)	-	7
Office Capital Fund	-	8,155	(131)	-	8,024	-	(2,947)	(948)	4,129
Defibrillator fund	-	-	-	-	-	2,492	(1,500)	-	992
Church Maintenance and Development	2,489	3,255	(864)	-	4,880	5,595	(4,631)	2,655	8,499
Christingle	-	-	-	-	-	151	(151)	-	-
Mission Support (Area Mission Grant (SLCF))	2,521	-	(1,570)	-	951	360	(2,104)	793	-
Income to be paid to diocese	1,589	-	-	(1,589)	-	-	-	-	-
Toilet twinning	-	-	-	-	-	942	-	-	942
Youth welfare	8,578	-	-	-	8,578	32	(5,043)	-	3,567
Xero training fund	414	-	-	-	414	-	(414)	-	-
Vicar's discretionary fund	-	-	-	-	-	378	(378)	-	-
Tree fund	-	-	-	-	-	332	-	-	332
Grant bid writer	-	-	-	-	-	263	-	-	263
Ukranian families	-	-	-	-	-	705	(41)	-	664
	1,745,107	12,180	(66,887)	(1,589)	1,688,811	12,994	(90,233)	5,500	1,617,072

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

22 Restricted funds

(Continued)

New Hall

This fund was established in 2011 and is for building a new hall. The proceeds from the sale of the Parochial Hall (which was held in Endowment Funds) have been transferred to this fund.

In order to mitigate a predicted temporary shortage of working capital for the New Hall, the PCC approved a loan of up to £75,000 from the Organ restricted fund to the New Hall account. This approval was on the advice that such a loan was acceptable provided proper measures were taken to repay the loan in a reasonable time and the fund would not suffer any loss of interest. A loan of £40,000 was made in October 2018 to be repaid over 10 years with 1% pa interest (£350 p.m.). An additional loan was made in September 2019 and the monthly loan repayments were increased to £636.

Organ Maintenance

This fund was established in 2014 with a specific legacy and provides for repair and maintenance of the church organ. A further legacy was received for this purpose in 2015.

Appeals and Special collections

This fund represents donations made to the PCC on an agency basis which are then passed directly to nominated charities within the objects of the PCC, or special collections for other specific charitable organisations.

Church Maintenance and Development

A legacy was received during 2015 for maintenance of the church.

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

23 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Movement in funds			Balance at 1 January 2022	Movement in funds			Balance at 31 December 2022
		Income	Expenditure	Transfers		Income	Expenditure	Transfers	
	£	£	£	£	£	£	£	£	£
War memorial	3,000	-	-	-	3,000	-	-	(3,000)	-
Fees	1,318	7,987	(7,542)	1,589	3,352	5,102	(1,887)	(6,567)	-
Gail Terry donation	1,270	-	-	-	1,270	-	-	(1,270)	-
John Walling legacy	10,000	-	-	-	10,000	-	-	(10,000)	-
Designated donations	-	892	(136)	-	756	1,221	(2,842)	865	-
	<u>15,588</u>	<u>8,879</u>	<u>(7,678)</u>	<u>1,589</u>	<u>18,378</u>	<u>6,323</u>	<u>(4,729)</u>	<u>(19,972)</u>	<u>-</u>

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

24 Analysis of net assets between funds

	General Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	General Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:										
Tangible assets	573,125	-	1,480,210	80,000	2,133,335	97,028	-	2,002,875	80,000	2,179,903
Investments	-	-	-	14,019	14,019	-	-	-	15,961	15,961
Current assets/(liabilities)	2,173	-	94,438	-	96,611	17,369	18,378	84,911	-	120,658
Long term loan/(liabilities)	(483,954)	-	42,424	-	(441,530)	(56,970)	-	(398,975)	-	(455,945)
	<u>91,344</u>	<u>-</u>	<u>1,617,072</u>	<u>94,019</u>	<u>1,802,435</u>	<u>57,427</u>	<u>18,378</u>	<u>1,688,811</u>	<u>95,961</u>	<u>1,860,577</u>

THE PCC OF ST JOHN THE EVANGELIST, REDHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

25 Related party transactions

During the year, one trustee received reimbursement of telephone and travel expenses totalling £192 (2021: £1,126).

One trustee received a salary from the Charity, but not in respect of trustee duties.