

**THE PCC OF ST JOHN THE EVANGELIST, REDHILL  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>PCC</b>	Sarah Ashworth (Parish Safeguarding Officer) Christine Elliott (Deanery Synod Representative) Christopher Elliott Mike Genge (Warden) Joanna Hales (Appointed 27 September 2020) Wayne Ives (Treasurer, co-opted) John Kronenberg (Vicar, Parish safeguarding officer) Caroline Lamont (Warden) Patrick Moyle (Deputy Warden) Katherine Murray (Vice Chair) Sorel Parkes (Deanery Synod Representative) (Appointed 27 September 2020) David Reed (PCC Secretary) Katie Pilgrim Reed Anne Rueff Elizabeth Tredger Leslie Tulloch (Electoral Roll Officer) Rosalind Turner John Verity (Deanery Synod Representative) (Appointed 27 September 2020) Margaret Verity (Deanery Synod Representative)
<b>Charity number</b>	1135368
<b>Principal address</b>	Church Road Redhill RH1 6QA
<b>Independent examiner</b>	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA

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# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

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# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## PCC'S REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2020*

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The PCC presents its report and accounts for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The PCC's objects are to cooperate with the vicar, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, ecumenical and social.

The PCC has paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

#### **Achievements and performance**

##### **Church Attendance**

At the APCM held in September 2020 there were 123 names on the Electoral Roll (129 in 2019, 201 in 2018, and 182 in 2017). There was a full review of the Electoral Roll in 2019.

This year the majority of our services were streamed online via Youtube due to COVID-19 restrictions on Church attendance. The average number of livestreams averaged 50 each Sunday, with the average of another 100 catching-up on the recorded service throughout the week. Of these 150 average streams, we know that many households watched services together, so we are confident we streamed to an average of over 200 people each week. This number increased significantly for Christmas and Easter services. The number of adults (those aged 16 and over) attending services on a normal Sunday was 93 in 2019 and the number of those aged under 16 was on average 19 in 2019.

#### **Review of the year**

2020 was a momentous year for everyone, with the COVID pandemic affecting all areas of life. The entire world has had to face an almost unthinkable experience which at times has seemed like being enmeshed in darkness without any real hope of an end to it. Many lives have been lost to Covid-19, every one of them infinitely precious to God. There has been so much suffering as everyone has lived with fear and apprehension.

Sadly, all baptisms had to be cancelled from the start of lockdown and only a few marriages were not postponed. Some marriages and funerals took place in church. The bells fell silent, but Anne and Helena Rueff kindly continued to ring the Ellacombe chimes on Sundays when worship was allowed ensuring that our community knows that church is still here and active.

We have made effective use of software tools such as "WhatsApp" to encourage groups within the church and facilitate communications. There are now WhatsApp groups for Choir, Events Group, Family Service Team, Holy Dusters, Junior Church, Staff Team, Music Group, Wardens and Confirmation groups. "Zoom" was used for almost all meetings and has become essential to management and communication within the parish. "Zoom" coffee after the 10:30 AM service organised by David Reed has proved to be an invaluable opportunity to chat with other church members after worship.

The PCC was extremely pleased with the way that our church adapted throughout the year to continue serving the congregation and wider community. This required a great deal of hard work and sacrifice from absolutely everyone involved.

The full PCC met on 6 occasions during the year. The PCC received written reports from the various committees at its meetings.

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## PCC'S REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 DECEMBER 2020*

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The APCM was delayed to September 2020 due to COVID restrictions; at the APCM there were a small number of changes to those on the PCC. At the Meeting of Parishioners prior to the APCM Caroline Lamont and Mike Genge were re-elected as Church Wardens. At the APCM, Paul Bradley stepped down from the PCC; Joanna Hales was elected to the PCC; Sorel Parkes, John Verity and Molly Verity were elected as Deanery Synod Representatives and as a result joined the PCC. Wayne Ives continued to be co-opted on to the PCC and continued as Treasurer.

I am most grateful to our Churchwardens Mike Genge and Caroline Lamont, our PCC, our Standing Committee, Finance Team, PCC Treasurer Wayne Ives and PCC secretary David Reed and to our deputy wardens for their valiant efforts and steadfast support over the year.

#### WORSHIP

The year saw huge changes to the way we worship. Attendance at Church was restricted under national COVID rules and Church of England guidance for much of the year. We quickly adapted to the provision of livestreamed services available on YouTube thanks to the timely efforts of a small group that met to get the technology up and running.

The Vicar felt strongly that purely recorded services lacked an essential quality of worship, especially the Eucharist, and we therefore decided to take the risk of live streaming rather than recording. We have continued to improve our technical proficiency and expertise over the year, notwithstanding the odd technical hiccup. Our livestreamed services have been well received, both in terms of the number of views each week and the feedback received from the congregation and beyond.

We ensured that our usual pattern of services for the Sunday 10:30am service continued throughout the year as far as possible, and quickly included recorded music from the Choir and Family Service Music Group. We are grateful to our Director of Music, Clement Hetherington, for the work he has put into keeping the choir together and electronically stitching together the choir's separate recordings of hymns and motets. Initially, intercessions and readings were 'phoned in', but that progressed to video recordings played during the live stream, including sermons. People now have the option of coming into church to make their contribution "live".

We are thankful to all those who dedicated many hours to ensuring the complicated technology involved with seamless livestreaming worked correctly, especially David Wilde and Andrew Moffat.

When services were open for attendance, we ensured that all Covid precautions including hand sanitising, masking, social distancing and signing in guidelines were strictly adhered to, guided by the work of our Church Wardens, Deputy Wardens and Sidespeople. We are very grateful to the Reverend Phil Bradshaw who continued to preach on 3rd Sundays and to Stephen Young who served regularly at the Parish Communion. Our Reader in Training, Matthew Parkes assisted with various services as part of his ongoing training. One member of the congregation began the process of vocational discernment. Our organist for the last couple of years, Martin Hall, stepped down shortly before Christmas and we wish him well in his new appointment.

Our thanks are due to those who compile the parish rotas which are essential to the smooth running of services; Christopher Claxton Stephens for the Intercessors rota, Christine Surfleet and John Verity for the Readers rota and Ruth Foss-Smith for the Family Service rota. Thanks are also due to Christine Elliot for Weddings administration, Anne Rueff for Funerals Administration, Yvonne Irving for verging at weddings to Ray Mandair for the Mowing rota and to Vicky Hutton for the flowers team.

#### COVID-19 RESPONSE

We endeavoured throughout the year to continue working throughout the community to assist with pastoral matters related to the pandemic and national lockdowns. In particular, Stephen Young led our successful and much appreciated Covid19 Volunteer Project. This collaboration led to a new relationship with VARB (Voluntary Action Reigate & Banstead).

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## PCC'S REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 DECEMBER 2020*

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#### PASTORAL WORK

The pastoral ministry team grew during the year to include two new members. The team continues to meet regularly, to visit and support members of the congregation in various ways. Much support has been delivered by telephone and text due to the lockdown regulations. We are grateful to Margaret Bradshaw for chairing meetings in the absence of the vicar.

#### SAFEGUARDING

Sarah Ashworth & Kate Blamire-Brown continue to act as Parish Safeguarding Officers. There were no serious safeguarding incidents reported during the course of 2020. Further details are available in the attached Safeguarding report.

#### CHURCH FABRIC

The Buildings Management Group met regularly to manage our three buildings. We continued throughout the pandemic to undertake necessary maintenance and renewals work on the Church. Further details are included in the attached Fabric and Buildings Management Group reports. The church caretaker, Terry Flaunty has spent much of his time cleaning the church centre to ensure it is as Covid safe as possible and has also proactively maintained the church as well as the centre and Meadvale Hall. We are indebted to the Buildings Management Group consisting of Caroline Lamont, Mike Genge and Patrick Moyle for their continuing hard work.

#### COMMUNITY CENTRE

The pandemic severely limited the use and operation of the Community Centre leading to a very considerable reduction in income. We were pleased that a number of key hirers, particularly the Nursery and Sparkfish, returned to the centre when restrictions allowed. Further details on the Community Centre this year are included in the attached report from the Buildings Management Group. The staff team consisting of Parish Operations Manager Sarah Ashcroft, Facilities Manager Kevin Armstrong and Caretaker Terry Flaunty have worked hard and shown great initiative to find ways to reduce operating costs while keeping our facilities open and running to the full extent allowed by regulations. We are most grateful to them all.

#### CHILDREN'S MINISTRY

We have been particularly pleased with the engagement of families to ongoing church life throughout lockdown. An active WhatsApp group of parents, guardians and volunteers has particularly enabled children to keep connected to Church. The families of Junior Church children began to undertake the intercessions and readings for second Sunday Family Services on a formal, rota basis. Further details are available in the attached Children's Ministry Group report.

#### LOOKING FORWARD

As we begin to see a way through the pandemic, we must remember that it may be a long journey. We must also recognise that some good things have come out of this terrible experience. Many people in our neighbourhood have learned to be good neighbours and to collaborate better with each other. Churches generally have discovered that reaching out to those unable to worship in person on a Sunday by live streaming, is something they should have been doing for years as a form of mission and extended ministry. "Multimode" services, in which we combine physical presence in the church building with simultaneous live streaming, are very clearly an indispensable part of our future worship offering.

The Church has been as vulnerable as any charitable organisation to the disastrous economic consequences of lockdown. Yet, it is the role of the Church to live with hope in the midst of darkness and to be a beacon of light for the world. St John's has not failed in that task. A Covid secure Plant Sale, Cake Sale and MacMillan Coffee Morning were organised by the Events Group and attracted much local interest.

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## PCC'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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It should be known and understood by the congregation that a number of our staff and music team agreed early in the pandemic to reduce their hours and take pay cuts to help the church balance its books due to the reduced income caused by lock down. This has not been without repercussions for our worship or parish administration. We will not be able to return to anything like normal levels of service and activity until their full salaries are reinstated.

Our recovery will not be quick or easy and will require each one of us to redouble our commitment to supporting our church with our Time, our Talents and our Money too. The congregation responded generously to the planned giving campaign over the course of the year and whilst lockdown has seriously reduced our income, I have no doubt that generosity will reassert itself and continue to grow eventually, but the truth is that it needs to happen now.

St John's remains at the heart of our community and continues to enjoy the affections and support of many of those who live in the area. As the pandemic begins to recede, as we all hope and pray it must, our task will be to help rebuild our local community and to reach out in new ways to increase our regular congregation.

*John Kronenberg (Vicar)*

#### **Financial review**

2020 financial year was shaped by the impact of COVID-19 on parish activity from the first lockdown at the end of March. In particular, COVID restrictions compelled cessation of hiring for the New Hall, which had a significant impact on planned revenues. The PCC took steps to counterbalance this through a targeted giving campaign and steps to reduce costs over this period, through reduced utilities, cuts to staff and lay hours (although these were slightly offset by backpay claims from 2019), and an agreed but significant reduction of our donations under the parish pledge. The church also successfully bid for a local government grant of £10,000 for support for loss of COVID revenue.

Hiring restarted during the summer break between lockdowns, and the late-2020 return to restrictions did not extend to the Nursery, meaning some hire income continued to come in. Overall, rental income in 2020 was £27,614, very similar to that of 2019, although far less than indicated at the end of Q1.

We are grateful for the generous increase in giving received over 2020. Including gift aid, the PCC received over £18,000 in one-off donations, some of which was designated to support the purchase of the new equipment for sound and streaming. Significant in kind and material donations were also given to support fabric repairs, which do not appear on the balance sheet. In addition, and more importantly for the long-term health of the church, regular Gift Aided giving has increased by around 20% from just under £40,000 in 2019 to £48,000 in 2020. This will increase more in 2021 as increased giving levels from the summer/autumn drive manifest monthly.

It is worth noting the important contribution that church staff have made in 2020 to the short and long term financial health of the PCC through both generation of revenue through identification of new hirers and reduction of costs through overhaul of our prior contracts on both utilities and ecclesiastical insurance, with potential savings of £4,000 and £8,000. Several new hirers have been identified although schedules of hire are unlikely to crystallise until the end of the winter 2020-spring 2021 COVID lockdown, mean good revenue forecasts are not yet possible. Long term leases have been agreed on two downstairs rooms in the New Hall, which will increase steady revenue.

We have been in regular discussion with the diocese with relation to our 2020 parish share. Two significant income streams (Gift Aid and Nursery Hire) are now earmarked in entirety for PSF payments, ensuring greater confidence on future payment plans. A sufficient reserve has been built up to cover agreement PSF payments for Q1 2021, should all other income cease.

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## PCC'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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The diocese has proposed a partial write-down of aggregated debt from 2018-2020 of £40,600 over a three year period provided St Johns meets future pledges. In addition, a parishioner who wishes to remain anonymous has offered St Johns an unsecured personal loan of £50,000, on very generous terms, which would be offset against a future inheritance. This has been paid into our accounts pending conclusion of the loan agreement. This loan would be used to settle the balance of our PSF debt from the 2018-2020 period, with the balance set aside as an unrestricted reserve fund. This funding has been received but earmarked in a temporary account until a loan agreement has been completed and formal agreement has been received from our commercial loan provider.

Through the steps outlined above, and buoyed by the considerable generosity of several of our parishioners, we have weathered the financial uncertainties of 2020. However our overall financial picture must take into account of our compounded arrears to the diocese and the long term obligation to repay the loan set out above. The generous decision of the diocese to write-down a significant amount of this, conditional on continued financial improvement, will mean we can approach this on an achievable trajectory even should we not agree terms for the loan. Should COVID restrictions relax as anticipated after Easter, allowing for regular hire to restart in the hall, we would expect to see a steady improvement in cashflow and balance sheet over 2021.

#### **Reserves policy**

With regards to the reserve policy, we have made efforts to recreate an unrestricted cash reserve to move the church out of the rhythm of ending months at zero balance and to allow greater flexibility to absorb unplanned or high value single-payment outgoings. At year end unrestricted cash accounts contain c. £15,000 available operating capital, of which c. £11,000 is earmarked for future PSF payments under the "soft ringfence" approach adopted by the Finance Committee. Moving forward the balance of the loan described above will be set aside as a further cash reserve with the aim of a reserve equivalent to between six and eight weeks of averaged expenditure by end 2021.

The PCC assessed the major risks to which the PCC was exposed and was satisfied that systems were in place to mitigate exposure to major risks.

#### **How decisions are made**

All major policy decisions are made by the PCC during regular meetings; Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The Churchwardens, as the leading lay members of the parish, assist the incumbent in the day-to-day administration of the church affairs and during an interregnum have the authority of the incumbent under canon law.

#### **Induction and training of Trustees**

New Trustees are active members of the church who feel called to offer a major contribution to the organisational life of the church. Information provided by the Church of England about the role of the trustee and the governance of the PCC were passed onto new trustees. New trustees were encouraged to ask questions and procedures were explained at the first meeting.



# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## PCC'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### Structure, governance and management

The PCC was established by a charitable trust deed on 7 April 2010 and has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It has the maintenance responsibilities of the Grade II\* listed building, St John the Evangelist, the Church Community Centre and Meadvale Hall.

The PCC who served during the year and up to the date of signature of the financial statements were:

Sarah Ashworth (Parish Safeguarding Officer)

Paul Bradley (Resigned 27 September 2020)

Christine Elliott (Deanery Synod Representative)

Christopher Elliott

Mike Genge (Warden)

Joanna Hales (Appointed 27 September 2020)

Wayne Ives (Treasurer, co-opted)

John Kronenberg (Vicar, Parish safeguarding officer)

Caroline Lamont (Warden)

Patrick Moyle (Deputy Warden)

Katherine Murray (Vice Chair)

Sorel Parkes (Deanery Synod Representative) (Appointed 27 September 2020)

David Reed (PCC Secretary)

Katie Pilgrim Reed

Anne Rueff

Dudley Tredger (Resigned 31 December 2020)

Elizabeth Tredger

Leslie Tulloch (Electoral Roll Officer)

Christina Turner (Resigned 27 September 2020)

Rosalind Turner

John Verity (Deanery Synod Representative) (Appointed 27 September 2020)

Margaret Verity (Deanery Synod Representative)

The Trustees of the Charity are members of the PCC; they are either ex officio, elected by the Annual Parochial Church Meeting, or co-opted in accordance with the Church Representation Rules. Candidates for election are required to complete the Trustee Declaration of Eligibility and to consent to disclosure of limited personal details to external bodies to enable the charity to operate effectively, to facilitate better internal communication and encourage collaborative working.

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## PCC'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### **Organisational structure**

The PCC operated through a number of committees which met between full meetings of the Council and had the following terms of reference:

##### *Standing Committee*

This is the only sub-committee required by law. Committee members were John Kronenberg, Mike Genge, Wayne Ives (from November 2019), Caroline Lamont, Christopher Elliott (to November 2019), Patrick Moyle, Stephen Srikantha (to July 2019) and David Reed. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

##### *The Worship Review Group*

Provides a forum chaired by the vicar to enable feedback from the congregation on worship, music, preaching and general administration of services to be considered and taken into account.

##### *Buildings Management Group*

Provides management of our three buildings; the Church, the Community Centre, and Meadvale Hall.

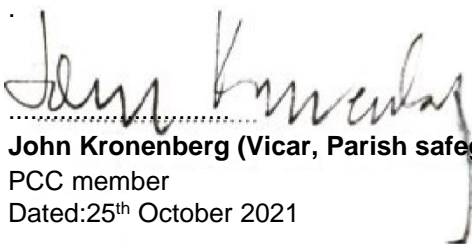
#### **How decisions are made**

All major policy decisions are made by the PCC during regular meetings; Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The Churchwardens, as the leading lay members of the parish, assist the incumbent in the day-to-day administration of the church affairs and during an interregnum have the authority of the incumbent under canon law.

#### **Induction and training of Trustees**

New Trustees are active members of the church who feel called to offer a major contribution to the organisational life of the church. Information provided by the Church of England about the role of the trustee and the governance of the PCC were passed onto new trustees. New trustees were encouraged to ask questions and procedures were explained at the first meeting.

The PCC's report was approved by the Board of PCC



**John Kronenberg (Vicar, Parish safeguarding officer)**

PCC member

Dated: 25<sup>th</sup> October 2021

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## INDEPENDENT EXAMINER'S REPORT

### TO THE PCC OF THE PCC OF ST JOHN THE EVANGELIST, REDHILL

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I report to the PCC on my examination of the accounts of The PCC of St John The Evangelist, Redhill (the PCC) for the year ended 31 December 2020.

#### Responsibilities and basis of report

As the trustees of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde FCCA DChA

Warner Wilde  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

Dated: 25 October 2021

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

### Current financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £	Total 2019 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	89,160	11,270	4,269	-	104,699	87,854
Charitable activities	3	34,554	995	-	-	35,549	38,176
Other trading activities	4	6	-	579	-	585	10,696
Investments	5	10,278	-	646	-	10,924	15,047
<b>Total income</b>		<b>133,998</b>	<b>12,265</b>	<b>5,494</b>	<b>-</b>	<b>151,757</b>	<b>151,773</b>
<b>Expenditure on:</b>							
Raising funds	6	12	-	-	-	12	3,125
Charitable activities	7	114,313	638	52,505	-	167,456	238,605
Other	12	646	-	15,931	-	16,577	18,680
<b>Total resources expended</b>		<b>114,971</b>	<b>638</b>	<b>68,436</b>	<b>-</b>	<b>184,045</b>	<b>260,410</b>
Net gains/(losses) on investments	13	-	-	-	824	824	1,350
<b>Net incoming/(outgoing) resources before transfers</b>		<b>19,027</b>	<b>11,627</b>	<b>(62,942)</b>	<b>824</b>	<b>(31,464)</b>	<b>(107,287)</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>19,027</b>	<b>11,627</b>	<b>(62,942)</b>	<b>824</b>	<b>(31,464)</b>	<b>(107,287)</b>
Gross transfers between funds		(500)	-	500	-	-	-
<b>Net movement in funds</b>		<b>18,527</b>	<b>11,627</b>	<b>(62,442)</b>	<b>824</b>	<b>(31,464)</b>	<b>(107,287)</b>
Fund balances at 1 January 2020		(11,863)	3,961	1,807,549	93,879	1,893,526	2,000,813
<b>Fund balances at 31 December 2020</b>		<b>6,664</b>	<b>15,588</b>	<b>1,745,107</b>	<b>94,703</b>	<b>1,862,062</b>	<b>1,893,526</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### Prior financial year

		Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total 2019 £
	Notes					
<b>Income from:</b>						
Donations and legacies	2	67,730	-	20,124	-	87,854
Charitable activities	3	33,180	4,996	-	-	38,176
Other trading activities	4	959	-	9,737	-	10,696
Investments	5	15,022	-	25	-	15,047
<b>Total income</b>		116,891	4,996	29,886	-	151,773
<b>Expenditure on:</b>						
Raising funds	6	709	-	2,416	-	3,125
Charitable activities	7	154,801	4,832	78,972	-	238,605
Other	12	-	-	18,680	-	18,680
<b>Total resources expended</b>		155,510	4,832	100,068	-	260,410
Net gains/(losses) on investments	13	-	-	-	1,350	1,350
<b>Net incoming/(outgoing) resources before transfers</b>		(38,619)	164	(70,182)	1,350	(107,287)
<b>Net movement in funds</b>		(38,619)	164	(70,182)	1,350	(107,287)
Fund balances at 1 January 2019		26,756	3,797	1,877,731	92,529	2,000,813
<b>Fund balances at 31 December 2019</b>		(11,863)	3,961	1,807,549	93,879	1,893,526

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	14	2,229,509		2,276,262	
Investments	15	14,702		13,879	
		<u>2,244,211</u>		<u>2,290,141</u>	
<b>Current assets</b>					
Debtors	16	674		6,383	
Investments	17	8,199		8,199	
Cash at bank and in hand		146,853		83,229	
		<u>155,726</u>		<u>97,811</u>	
<b>Creditors: amounts falling due within one year</b>	19	(16,159)		(14,830)	
Net current assets		<u>139,567</u>		<u>82,981</u>	
<b>Total assets less current liabilities</b>		<u>2,383,778</u>		<u>2,373,122</u>	
<b>Creditors: amounts falling due after more than one year</b>	20	(521,716)		(479,596)	
<b>Net assets</b>		<u><u>1,862,062</u></u>		<u><u>1,893,526</u></u>	
<b>Capital funds</b>					
<u>Endowment funds</u>					
General endowment funds		89,827		90,353	
Revaluation reserve		4,876		3,526	
		<u>94,703</u>		<u>93,879</u>	
Permanent endowment		14,703		13,879	
Expendable endowment		80,000		80,000	
	21	<u>94,703</u>		<u>93,879</u>	
<b>Income funds</b>					
Restricted funds	22	1,745,107		1,807,549	
<u>Unrestricted funds</u>					
Designated funds	23	15,588		3,961	
General unrestricted funds		6,664		(11,863)	
		<u>22,252</u>		<u>(7,902)</u>	
		<u><u>1,862,062</u></u>		<u><u>1,893,526</u></u>	


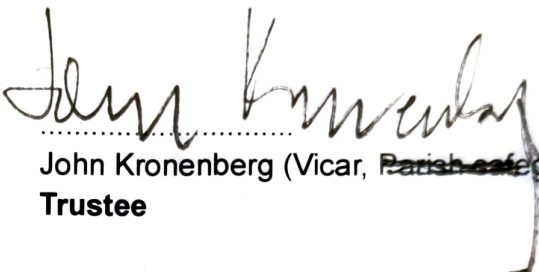
The financial statements were approved by the PCC on 25<sup>th</sup> Oct 2021

**THE PCC OF ST JOHN THE EVANGELIST, REDHILL**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2020**

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	Notes	2020 £	£	2019 £
 Wayne Ives (Treasurer, co-opted) Trustee				
 John Kronenberg (Vicar, <del>Parish safeguarding officer</del> ) Trustee				

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

#### Charity information

St John the Evangelist, Redhill is a Parochial Church Council.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the PCC have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

#### 1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.



# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

(Continued)

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. Income tax refunds are recognised at the same time as the income to which they relate. Grants are recognised when the PCC is entitled to the income.

Deferred income arises when the PCC is in receipt of income that relates to a future period.

#### 1.5 Expenditure

Liabilities and the resulting expenditure are recognised when either a legal or constructive obligation is recognised.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Land and buildings	Impairment review and 2% straight line on buildings
Plant and machinery	straight line over 4 years
IT/ AV equipment	straight line over 3 years

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **1 Accounting policies**

**(Continued)**

#### **1.9 Financial instruments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the PCC is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 2 Donations and legacies

	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	79,160	1,270	4,269	84,699	67,730	19,124	86,854
Legacies receivable	-	10,000	-	10,000	-	1,000	1,000
Grants receivable	10,000	-	-	10,000	-	-	-
	<u>89,160</u>	<u>11,270</u>	<u>4,269</u>	<u>104,699</u>	<u>67,730</u>	<u>20,124</u>	<u>87,854</u>
<b>Donations and gifts</b>							
Planned Giving: Gift Aid donations	48,048	-	-	48,048	34,272	5,582	39,854
Planned Giving: Income tax recoverable	9,760	-	-	9,760	5,169	50	5,219
Planned Giving: Other	3,768	-	-	3,768	6,571	520	7,091
Collections	3,501	-	-	3,501	9,352	1,303	10,655
Collections: Tax refunds	-	-	-	-	2,947	-	2,947
Donations, Appeals etc: Gift Aid donations	7,265	-	3,089	10,354	2,975	3,714	6,689
Donations, Appeals etc: Income tax recoverable	1,902	-	-	1,902	-	1,385	1,385
Donations, Appeals etc: Other	4,686	1,270	-	5,956	422	2,903	3,325
Social events	230	-	-	230	-	230	230
Weddings and funerals income	-	-	1,180	1,180	-	2,437	2,437
Other	-	-	-	-	6,022	1,000	7,022
	<u>79,160</u>	<u>1,270</u>	<u>4,269</u>	<u>84,699</u>	<u>67,730</u>	<u>19,124</u>	<u>86,854</u>

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 3 Charitable activities

	2020 £	2019 £
Services provided under contract	995	4,996
Ancillary trading income	3,184	-
Charitable rental income	27,614	26,050
Other income	3,756	7,130
	<u>35,549</u>	<u>38,176</u>
Analysis by fund		
Unrestricted funds - general	34,554	33,180
Unrestricted funds - designated	995	4,996
	<u>35,549</u>	<u>38,176</u>

### 4 Other trading activities

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Card and Souvenir sales	-	-	-	88	-	88
Fundraising events	6	579	585	871	9,737	10,608
Other trading activities	<u>6</u>	<u>579</u>	<u>585</u>	<u>959</u>	<u>9,737</u>	<u>10,696</u>

### 5 Investments

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Rental income	9,739	-	9,739	14,363	-	14,363
Interest receivable	539	646	1,185	659	25	684
	<u>10,278</u>	<u>646</u>	<u>10,924</u>	<u>15,022</u>	<u>25</u>	<u>15,047</u>

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 6 Raising funds

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
<u>Fundraising and publicity</u>				
Staging fundraising events	12	709	2,416	3,125
	<u>12</u>	<u>709</u>	<u>2,416</u>	<u>3,125</u>

### 7 Charitable activities

	2020 £	2019 £
Staff costs	19,810	2,464
Depreciation and impairment	49,606	50,125
Diocesan Share	24,767	72,416
Clergy and Readers' Expenses	12,659	3,617
Office Expenses	3,839	13,645
Fees	1,044	2,745
Altar and Service Expenses	801	2,733
Music	3,260	13,425
Youth	-	574
Other	513	1,069
New Hall Expenses	21,428	30,979
Mission Support costs	569	-
	<u>138,296</u>	<u>193,792</u>
Grant funding of activities (see note 8)	-	346
Share of support costs (see note 9)	27,925	43,303
Share of governance costs (see note 9)	1,235	1,164
	<u>167,456</u>	<u>238,605</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	114,313	154,801
Unrestricted funds - designated	638	4,832
Restricted funds	52,505	78,972
	<u>167,456</u>	<u>238,605</u>

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Grants payable

	2020 £	2019 £
Other	-	346

### 9 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Church Running and Maintenance: Utilities	8,824	-	8,824	19,103	-	19,103
Church Running and Maintenance: Insurance	8,001	-	8,001	10,508	-	10,508
Church Running and Maintenance: Repairs and Maintenance	3,816	-	3,816	2,181	-	2,181
Meadvale Hall Running Costs	6,843	-	6,843	6,458	-	6,458
Books and Printing	441	-	441	1,549	-	1,549
Miscellaneous Expenses	-	-	-	1,973	-	1,973
Legal & Professional Fees	-	-	-	1,531	-	1,531
Independent Examiners fees	-	1,200	1,200	-	1,164	1,164
Other governance costs	-	35	35	-	-	-
	<u>27,925</u>	<u>1,235</u>	<u>29,160</u>	<u>43,303</u>	<u>1,164</u>	<u>44,467</u>
Analysed between Charitable activities	<u>27,925</u>	<u>1,235</u>	<u>29,160</u>	<u>43,303</u>	<u>1,164</u>	<u>44,467</u>

### 10 PCC

None of the PCC (or any persons connected with them) received any remuneration during the year, or received any reimbursed expenses other than as disclosed in note 25.

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 11 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	3	1
	<u>3</u>	<u>1</u>
<b>Employment costs</b>	<b>2020 £</b>	<b>2019 £</b>
Wages and salaries	19,727	2,464
Other pension costs	83	-
	<u>19,810</u>	<u>2,464</u>

During the year there were 3 part time staff (full time equivalent - 1)

### 12 Other

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	general		£	£
Financing costs	646	15,931	16,577	18,680
	<u>646</u>	<u>15,931</u>	<u>16,577</u>	<u>18,680</u>
<b>For the year ended 31 December 2019</b>	<u>-</u>	<u>18,680</u>		<u>18,680</u>

### 13 Net gains/(losses) on investments

	Endowment funds	Endowment funds
	2020 £	2019 £
Revaluation of investments	824	1,350
	<u>824</u>	<u>1,350</u>

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 14 Tangible fixed assets

	Land and buildings £	Plant and machinery £	IT/ AV equipment £	Total £
<b>Cost</b>				
At 1 January 2020	2,360,856	18,030	-	2,378,886
Additions	-	-	2,853	2,853
At 31 December 2020	2,360,856	18,030	2,853	2,381,739
<b>Depreciation and impairment</b>				
At 1 January 2020	90,670	11,954	-	102,624
Depreciation charged in the year	45,617	3,038	951	49,606
At 31 December 2020	136,287	14,992	951	152,230
<b>Carrying amount</b>				
At 31 December 2020	2,224,569	3,038	1,902	2,229,509
At 31 December 2019	2,270,186	6,076	-	2,276,262

The brought forward balance is made up as follows:

Meadvale Hall £80,000  
Church Centre £2,280,856

#### 15 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2020	13,879
Valuation changes	823
At 31 December 2020	14,702
<b>Carrying amount</b>	
At 31 December 2020	14,702
At 31 December 2019	13,879

#### Fixed asset investments revalued

The original cost of investment assets must be disclosed. Where the original value is not known the earliest value must be shown. The earliest value recorded for investment assets is £9,003. This was as at 31 December 2009.



# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 15 Fixed asset investments (Continued)

16 Debtors	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	674	6,383

17 Current asset investments	2020 £	2019 £
Unlisted investments	8,199	8,199

Consist of the 'Goudge Fund', a CBF Church of England Deposit Fund.

18 Loans and overdrafts	2020 £	2019 £
Bank loans	485,560	492,474
Payable within one year	13,844	12,878
Payable after one year	471,716	479,596
Amounts included above which fall due after five years:		
Payable by instalments	411,416	420,966

The long-term loan is secured by a legal mortgage and charge over land on the North side of St John's Church, Church Road, Redhill under title number SY848715. The charity has a loan with CAF Bank of £485,560 (2019: 492,474). The loan is repayable over the period until 2043. The interest is 3% over the bank base rate.

19 Creditors: amounts falling due within one year	Notes	2020 £	2019 £
Bank loans	18	13,844	12,878
Other taxation and social security		202	-
Trade creditors		420	-
Accruals and deferred income		1,693	1,952
		16,159	14,830

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**20 Creditors: amounts falling due after more than one year**

	Notes	2020 £	2019 £
Bank loans	18	471,716	479,596
Other creditors		50,000	-
		<u>521,716</u>	<u>479,596</u>

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

### 21 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC. Income arising on the endowment funds can be used in accordance with the objects of the PCC and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Movement in funds					
	Balance at 1 January 2019	Income	Expense	Transfers	Revaluation	Balance at 1 January 2020	Income	Expense	Transfers	Revaluation	Balance at 31 December 2020
	£	£	£	£	£	£	£	£	£	£	£
<b>Permanent endowments</b>											
Elphick Fund	9,020	-	-	-	856	9,876	-	-	-	566	10,442
Legacy Fund	3,509	-	-	-	494	4,003	-	-	-	258	4,261
<b>Expendable endowments</b>											
Church Halls Fund	80,000	-	-	-	-	80,000	-	-	-	-	80,000
	<u>92,529</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,350</u>	<u>93,879</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>824</u>	<u>94,703</u>

#### Elphick Fund

This fund provides income which is credited directly to the general fund, for floodlighting the church.

#### Legacy Fund

This principally provides income credited to the general fund for upkeep of the churchyard.

#### Church Halls Fund

The Church Halls Fund relates to the carrying value of the Meadvale Hall.

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 January 2019	Income	Expenditure	Transfers	Balance at 1 January 2020	Income	Expenditure	Transfers	Balance at 31 December 2020
	£	£	£	£	£	£	£	£	£
War Memorial	-	-	-	-	-	579	-	-	579
New Hall	1,733,128	23,367	(83,477)	1,040	1,674,058	-	(64,586)	-	1,609,472
Organ Maintenance	119,284	-	(1,286)	-	117,998	646	(1,136)	-	117,508
Music	917	1,721	(1,347)	-	1,291	195	-	-	1,486
Appeals and Special Collections	456	361	(346)	-	471	-	-	-	471
Trees	1,572	-	(532)	(1,040)	-	-	-	-	-
Parish Administration	8,086	-	(8,086)	-	-	-	-	-	-
Church Maintenance and Development	3,887	-	(2,618)	-	1,269	1,220	-	-	2,489
Toilet/Foyer	828	-	-	-	828	-	-	(828)	-
Mission Support (Area Mission Grant (SLCF))	8,181	2,000	-	-	10,181	860	(1,520)	(7,000)	2,521
Income to be paid to diocese	1,392	2,437	(2,376)	-	1,453	1,180	(1,044)	-	1,589
Youth welfare	-	-	-	-	-	250	-	8,328	8,578
Piano fund	-	-	-	-	-	150	(150)	-	-
Xero training fund	-	-	-	-	-	414	-	-	414
	<u>1,877,731</u>	<u>29,886</u>	<u>(100,068)</u>	<u>-</u>	<u>1,807,549</u>	<u>5,494</u>	<u>(68,436)</u>	<u>500</u>	<u>1,745,107</u>

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **22 Restricted funds**

**(Continued)**

#### **New Hall**

This fund was established in 2011 and is for building a new hall. The proceeds from the sale of the Parochial Hall (which was held in Endowment Funds) have been transferred to this fund.

In order to mitigate a predicted temporary shortage of working capital for the New Hall, the PCC approved a loan of up to £75,000 from the Organ restricted fund to the New Hall account. This approval was on the advice that such a loan was acceptable provided proper measures were taken to repay the loan in a reasonable time and the fund would not suffer any loss of interest. A loan of £40,000 was made in October 2018 to be repaid over 10 years with 1% pa interest (£350 p.m.). An additional loan was made in September 2019 and the monthly loan repayments were increased to £636.

#### **Organ Maintenance**

This fund was established in 2014 with a specific legacy and provides for repair and maintenance of the church organ. A further legacy was received for this purpose in 2015.

#### **Appeals and Special collections**

This fund represents donations made to the PCC on an agency basis which are then passed directly to nominated charities within the objects of the PCC, or special collections for other specific charitable organisations.

#### **Church Maintenance and Development**

A legacy was received during 2015 for maintenance of the church.

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 23 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2019	Income	Expenditure	Balance at 1 January 2020	Income	Expenditure	Balance at 31 December 2020
	£	£	£	£	£	£	£
War memorial	3,000	-	-	3,000	-	-	3,000
Fees	797	4,996	(4,832)	961	995	(638)	1,318
Gail Terry donation	-	-	-	-	1,270	-	1,270
John Walling legacy	-	-	-	-	10,000	-	10,000
	<u>3,797</u>	<u>4,996</u>	<u>(4,832)</u>	<u>3,961</u>	<u>12,265</u>	<u>(638)</u>	<u>15,588</u>

War Memorial: towards refurbishment.

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 24 Analysis of net assets between funds

	General Funds 2020 £	Designated Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	General Funds 2019 £	Designated Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:										
Tangible assets	-	-	2,149,509	80,000	2,229,509	-	-	2,196,262	80,000	2,276,262
Investments	-	-	-	14,702	14,702	-	-	-	13,879	13,879
Current assets/(liabilities)	56,664	15,588	67,314	1	139,567	(11,863)	3,961	90,883	-	82,981
Long term liabilities	(50,000)	-	(471,716)	-	(521,716)	-	-	(479,596)	-	(479,596)
	<u>6,664</u>	<u>15,588</u>	<u>1,745,107</u>	<u>94,703</u>	<u>1,862,062</u>	<u>(11,863)</u>	<u>3,961</u>	<u>1,807,549</u>	<u>93,879</u>	<u>1,893,526</u>

# THE PCC OF ST JOHN THE EVANGELIST, REDHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2020*

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### **25 Related party transactions**

During the year 1 trustee received reimbursement of telephone and travel expenses totalling £1,394.