



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/2022

Period start date To 31/12/2022

Charity name: ISLWYN MINISTRY AREA

Charity registration number: 1135366

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	THE PROMOTION OF THE WHOLE MISSION OF THE CHURCH PASTORAL, EVANGELISTIC, SOCIAL AND ECUMENICAL, IN THE PARISH.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	THE PROVISION OF 11 CHURCHES FOR PRAYER AND WORSHIP. PROVIDING REGULAR SERVICES OF PUBLIC WORSHIP. TEACHING CHRISTIANITY THROUGH SERMONS, SCHOOLS, BREAVED OR ANYONE IN DIFFICULTY. SUPPORTING OTHER CHARITIES IN THE UK AND OVERSEAS. PROVIDING ACTIVITIES FOR VARIOUS GROUPS TO PROMOTE THE MISSION OF THE CHURCH AND ITS CHRISTIAN VALUES. PROVISION OF A FOODBANK THAT DISTRIBUTES FOOD TO THOSE WHO HAVE DIFFICULTY PURCHASING ENOUGH TO AVOID HUNGER.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit when carrying out activities to which it's relevant.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Benefice through its churches provided resources and facilities for public worship, pastoral care, spiritual, moral and intellectual development both for its members and for anyone who wished to benefit from what the church offered.</p> <p>Charitable activities, Children school clubs. Fund raising events were held throughout the year.</p> <p>The Home/World expenditure amounted to £6551.00. These donations included The Archbishop of Wales Children Fund. Various local needs of people and children in the community. Foodbank support.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The balance sheet shows that Islwyn Ministry Area has enough funds to ensure it will meet all its obligations in the following year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Ministry's policy on reserves is to retain at least six months expenditure as free reserves to meet future shortfalls in income or unexpected expense. Funds are held in Churches, Foodbank and the Ministry bank accounts. The balance at 31/12/2022 met this target.
Amount of reserves held	Para 1.22	£213709
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution adopted 01 January 2000
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The constitution provides election to be: The Incumbent Vicars and Assistant Curates, 2 Wardens and up to 3 co-opted members per church, co-opted Secretary and Treasurer.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	ISLWYN MINISTRY AREA
Other name the charity uses	Rectoral Benefice of Upper Islwyn
Registered charity number	1135366
Charity's principal address	The Vicarage, Commercial Street, Pengam, NP12 3TX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	REV CANNON MARK OWEN	MINISTRY AREA LEADER		
2	Fr STEPHEN SMITH			
3	REV NICK ADAMS			
4	REV RUFUS NOY			
5	REV HEULEN REES			
6	MARIAN CURTIS	SECRETARY		
7	NIGEL KASZUBOWSKI	TREASURER		
8	CAROL JONES			
9	RUTH LAWLER			
10	PAUL LAGO			
11	ANGELA PERKINS			
12	JEFFREY JONES			
13	JANIE HUGHES			
14	SUSAN GLADWYN			
15	RAY BEVAN	CO CHAIR		
16	DAVID PHILLIPS			
17	ROSA BRACE			
18	VENMORE ROBERTS			
19	PAM MATTHEWS			
20	MARIAN DEW			

EDWINA SAMUELS				
SARAH RUDGE				
MAUREEN MORGAN				
KEVIN CELIESKI				
JANET CUMPTONE				
MARION COLLER				
JOAN JELLY				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how these falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	NIGEL KASZUBOWSKI	
Position (e.g., Secretary, Chair, etc)	TREASURER	
Date	30/10/2023	

ANNUAL FINANCIAL RETURN

2022

Diocese Monmouth	Parish Islwyn Ministry Area	Church	
Number of Legacies received 1			
	Unrestricted funds	Restricted funds	Total
planned giving	77364.74	3877.01	81241.75
money raising	52024.54	23.97	52048.51
for mission	3177.53	0	3177.53
donations	41093.24	9963.92	51057.16
legacy gifts received	140061.89	0	140061.89
grants	42498.67	59661.48	102160.15
loose collections	24802.29	0	24802.29
fees	22937.90	493.00	23430.90
tax refunds - gift aid	24792.94	0	24792.94
investment income	2455.63	71.57	2527.20
other incoming resources	12367.00	0	12367.00
tax refunds - gasds	13942.00	0	13942.00
Total for Income	457518.37	74090.95	531609.32
parochial expenses of clerics	13451.00	0	13451.00
maintenance of services	6259.80	0	6259.80
other ministry support	390.00	0	390.00
parish share	157217.23	0	157217.23
general parish expenses	10849.88	33662.40	44512.28
maintenance of churches	89894.64	1365.56	91260.20
maintenance of other property	25096.02	9488.18	34584.20
mission:parish	1460.00	2979.75	4439.75
mission:home/world	3451.50	3099.93	6551.43
capital payments	6235.00	0	6235.00
cost of money raising	1104.68	40.00	1144.68
exceptional expenditure	61472.99	0	61472.99
Total for Expenditure	376882.74	50635.82	427518.56
Net Income/Expenditure	80635.63	23455.13	104090.76
Balance as at 1st Jan	418019.30	687348.68	1105367.98
Any transfers made between UF and RF	8066.64	-8066.64	0.00
Any other recognised gains or losses	321560.24	173998.56	495558.80
Net movement in funds	80635.63	23455.13	104090.76
Balance as at 31 Dec	828281.81	876735.73	1705017.54



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

ISLWYN MINISTRY AREA

On accounts for the year ended

31 DECEMBER 2022

Charity no
(if any)

1135866

Set out on pages

1-6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: 

Date: 27/1/23

Name: JANET PHILLIPS

Relevant professional qualification(s) or body

FCCA

(if any):

Address:

85 COMMERCIAL STREET
RISCA
NP11 6AW

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Isiwyn Ministry Area Balance Sheet 2022

Balance Sheet
as at 31 December 2022

	Notes	2022
Fixed Assets		
St Luke's Investment-Common Investment Fund		21,718.80
St Tudor's Phineas Morgan James Bequest-Common Investment Fund		430,028.87
St Margaret's Blackwood-CCLA		18,509.96
St Mary's and St Margaret's-Miss Olive Veen Irene Sutton-St Margaret's Church		209,658.07
St Mary's and St Margaret's-David Hewson Beresford-St Margaret's Church		77,208.09
St Mary's and St Margaret's-Mrs Barbara Muriel Needle-St Margaret's Church		73,537.94
St Mary's and St Margaret's-Mrs Barbara Muriel Needle-St Mary's Church		71,773.33
St Mary's and St Margaret's-Investment of Parochial Money's-St Mary's Church		22,347.16
St Mary's and St Margaret's-Thomas Leslie Cowlin-St Mary's Church		42,662.22
St David Fleur de Lis-Fabric account		30,118.55
St David Fleur de Lis-Investment account		10,818.71
		<u>1,008,381.70</u>
Current Assets		
St Mary's Risca Churchwardens Current Account-Barclays		21,062.60
St Mary's Risca Churchwardens Savings Account-Barclays		37.61
Parish of Risca (Curacy Fund) Current Account-Barclays		10,789.95
Parish of Risca (Curacy Fund) Savings Account-Barclays		13.13
St Margaret's Risca Church Council Current Account-Barclays		21,242.88
St Margaret's Risca Church Council Savings Account-Barclays		21.44
St Paul's Newbridge Current Account-Lloyds		8,518.89
St Luke's Current Account-HSBC		3,002.53
St Luke's Business Manager Account-HSBC		16,692.99
St Luke's Building Account-HSBC		10,728.46
St Tudor's Lloyds Account		9,201.14
St Tudor's HSBC Account		65,552.94
St Tudor's Monmouthshire Building Society Account		12,399.17
St Tudor's Churchyard Current Account-HSBC		7,181.22
St Tudor's Churchyard Deposit Account-HSBC		40,512.65
St Theodore's Church Community Account-Barclays		26,217.71
St Augustine's Current Account-Barclays		6,008.71
St Augustine's Bonus 90-Monmouthshire Building Society		45,449.25
St Augustine's Corp. Instant Account-Monmouthshire Building Society		4,135.31
St David's Oakdale (Penmaen) Current Account-Barclays		34,543.33
St David's Oakdale (Penmaen) Fabric Account-Barclays		2,806.43
St David's Oakdale (Penmaen) Churchyard Account-Barclays		31,993.15
St David's Oakdale (Penmaen) Cash in hand		98.00
St David's (Fleur de Lis) Church General Account-Lloyds		21,164.20
St David's (Fleur de Lis) Church Business Account		137,417.02
St David's (Fleur de Lis) F PCC Cemetery Account		4,135.31
St Thomas' Church Current Account-Lloyds		8,612.71
St Thomas' Church Business Banking Instant Account-Lloyds		26,467.90
St Margaret's Church Christian Stewardship Current Account-Lloyds		17,270.55
St Margaret's Church Christian Stewardship Instant Business Account-Lloyds		4,664.63
Foodbank Corporate Savings Account		42,283.72
Foodbank Engage Current Account		4,299.30
Foodbank-Day to Day Current Account		3,440.00
Ministry Area Treasures Account-Lloyds		48,010.05
Ministry Area BB Instant Online-Lloyds		660.96
		<u>696,635.84</u>
Current Liabilities		
Other Liabilities		0
		<u>0</u>
Net Current Assets		696,635.84
Net Assets		<u>1,705,017.54</u>
Reserve Accounts		
Balance at start of period		1,522,518.39
Gains/(losses) on investment assets		42,565.27
Net profit/(loss)		225,064.42
		<u>1,705,017.54</u>

Represented by Funds	
Unrestricted	811,904.23
Designated	7,107.16
Restricted Endowment	886,006.15
Total	1,705,017.54