

**BOLTON PARISH CHURCH
PARISH CHURCH OF
ST PETER BOLTON-LE-MOORS
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I Darbyshire Mrs L Easterman Mr D J Eckersley Mrs H Haywood Rev I Hepburn Mrs S Hobson Mr A J Mitchell Mr S Maguire Mr D F Morlidge MBE Mrs A Morris Rev Canon Professor K Newport Mrs R M Newport Canon J Walsh OBE Mr M Wells Miss E F Weston Mr G Whalley Mr T J Whillas
Joint Chair	Canon J Walsh OBE
Joint Chair	Miss E F Weston
Treasurer	Mr A J Mitchell
Secretary	Mr I Darbyshire
Charity number	1135365
Principal address	St Peter's Parish Church Silverwell Street Bolton BL1 1PS
Independent examiner	Mr Andrew Simm FCA Smith & Goulding Limited Hamill House 112-116 Chorley New Road Bolton BL1 4DH
Bankers	Royal Bank of Scotland plc 46-48 Deansgate Bolton BL1 1BH

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

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THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Aim and Purposes

St Peter Bolton-Le-Moors Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of St Peter, Silverwell Street, Bolton.

Objectives and Activities

The PCC is committed to enabling Anglican Witness in the Heart of Bolton. Bolton Parish Church is the civic church of Bolton rooted in the Anglican choral tradition and is known throughout the town as 'The Parish Church'. We seek to build on our location and tradition by our worship, music, preaching and teaching, in our pastoral care and in our stewardship of our fine church building.

Through close partnership with our three foundation schools, we aim to contribute to the excellent education and spiritual development of children and young people in Bolton.

Public benefit statement

When planning our activities for the year, we have considered the Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer;
- Learning about the Gospel;
- Developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the wider parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Peter.

Achievements and Performance

Worship and Prayer

During 2023 services were held regularly at 8.00 a.m., 11.00 a.m., and 6.30 p.m. on Sundays and around midday on several days of the week and with Covid-19 restrictions being removed, communion is taken in both kinds.

We have celebrated 12 baptisms, 3 weddings and held 4 funerals in our church this year (a further 3 funerals were held at the crematorium).

Deanery Synod

Nine members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. This year the PCC has also focused its attention on the questions posed to parishes in the Deanery about the most effective deployment of stipendiary and non-stipendiary clergy and Mission Communities.

The Church Building and Grounds

During 2023 the kitchen was relocated with a new servery, the toilets were refurbished and the front gates painted, all funded with assistance from the Markland Trust. The roof, church alarms, pathway lights, boiler and gutters were maintained.

Mission and Evangelism

Helping those in need is a demonstration of our faith. Through our fundraising efforts £2,690 was given to local and national charities during 2023.

Our parish magazine is distributed on a monthly basis. The magazine keeps our parishioners informed of the important matters affecting our Church and articles that help develop our knowledge and trust in Jesus.

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Pastoral Care

The Clergy and others visit members of our Parish in home or hospital. Some members of our parish are unable to attend church due to sickness and age. The clergy and members of the Pastoral Care Team ensured that contact was made by regular phone calls and newsletters.

Ecumenical Relationships

The church is a member of Churches Together in Bolton. Mission initiatives in the Town Centre such as Passion for Bolton are carried out on an ecumenical basis.

Financial Review

Bolton Parish Church relies on a mixture of regular congregational giving coupled with additional income from activities both inside the Church and the use of the grounds to rent car parking spaces to local businesses.

Regular congregational giving increased in 2023 to £33,395 (2022:£31,898), The Annual Gift Day raised £8,931 (2022:£7,945). No legacies were received (2022:£29,362).

With fewer people working from home, car park income increased to £32,345 (2022:£28,090)

Income from the use of the Church building for filming and concerts reduced to £7,782 from £11,380 in 2022 due to less filming and Civic events.

Wedding & Funeral income in 2023 at £4,638 was significantly less than in 2022 (£14,519).

Total receipts on unrestricted funds were £118,884 (2022:£157,064) of which £52,217 was unrestricted voluntary donations, and a further £15,966 was from Gift Aid. The planned giving through envelopes and banker's orders increased from £31,528 in 2022 to £33,395 in 2023.

£129,690 (2022:£124,014) was spent from the unrestricted funds to provide the Christian ministry from St. Peter's Church including the contribution to the diocesan parish share of £61,800 (2022:£56,100) which largely provides the stipends and housing for the clergy.

The sum that the churches in the Deanery have to find is shared between the churches on a negotiated/agreed basis and is forward set for a three-year period. For 2023 the assessment was based on the previous 3 years attendance and income census with a promise of a review during 2023 to agree a settlement figure for years 2023-2025.

Unfortunately, due to personnel problems at the Diocese, discussions with the Manchester Diocese for the setting of a Parish Share for years 2023-2025 did not take place in 2023 and have been put back to 2024. We paid the full requested amount for 2023 but are hoping to get this re-assessed in 2024.

For the 3 years up to October 2023 we have been on a favourable gas contract. Our new contract reflects the changes in the energy market and we are paying significantly more – old £0.033p per k/wh new £0.07p per k/wh.

January to September 2023 was at the old rate and October to December 2023 at the new rate. Gas costs increased from £10,638 in 2022 to £14,283 in 2023.

The net result for the year was a deficit of receipts over payments of £25,999 (2022:£9,039 surplus) on unrestricted funds.

The annual revaluation of investment assets showed an increase of £3,926 on the values at the end of 2023.

There was an increase in bank and deposit balances during the year of £11,006.

The restricted funds include the expenditure relating to the painting of the gates, roof repairs, music, Choir & Organ scholarships which have been recovered through grants from The Markland Trust. A grant from Hulme's Bolton Lectureship Charity Estate was received towards the Lecturer's housing and expenses. Also included in restricted funds are the Friends of Bolton Parish Church, the Tower and Flower funds, Sunday Morning Coffee funds and the Choir & Organ Scholarship.

The designated unrestricted funds are the newly formed Tuesday Group and the monies raised for the 2021 celebration of 150 years in the rebuilt and re-consecrated church.

Reserves Policy

The PCC consider that they should hold six month's average expenditure in bank accounts and easily realisable investments which has been achieved throughout the year. The PCC are in the fortunate position of being able to seek financial assistance by way of grant or loan from the Markland Trust for major building works and therefore do not hold any specific investments for this purpose. Funds are held in ethical investments.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is. In particular we want to mention our churchwardens Canon Walsh & Miss Weston, the director of music Philip

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

O'Connor, the choir, bell ringers, flower arrangers, social committee, pastoral committee, tea and coffee servers, Rose-Marie Newport and the Sunday School leaders and our cleaners. All of these have worked so tirelessly on our behalf.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The PCC is a registered with the Charity Commission (Charity Number 1135365).

The PCC has related Charities and Trust Funds which have been founded over the years to assist and provide financial help to the Church when it is deemed to be needed by the Trustees of the various charities and trusts. These include The Markland Trust, The James Ormrod Trust, Bolton Relief In Need Charity and Hulme's Bolton Lectureship Charity Estate.

At St. Peter's the membership of the PCC consists of the incumbent (our Vicar), church wardens, the Lecturer and Parish clergy and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are spent. New members receive initial training into the workings of the PCC.

The full PCC met five times, either in person or remotely, during the year. Given its wide responsibilities the PCC has a number of committees, each dealing with a particular aspect of parish life. These committees which include pastoral, social, fabric and finance, are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed if necessary.

Administrative Information

St. Peter Bolton- Le-Moors is situated off Silverwell Street, Bolton. It is part of the Diocese of Manchester within the Church of England. The correspondence address is St Peter's Parish Hall, Silverwell Street, Bolton BL1 1PS. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission.

PCC members who have served during the year are:

Ex Officio Members

Incumbent: The Reverend Canon Dr Chris Bracegirdle (retired 30th April 2023)

Clergy: The Reverend Simon Cook

Clergy: The Reverend Canon Professor Kenneth Newport

Clergy: The Reverend Grace Gaze

Clergy: The Reverend Ian Hepburn

Churchwarden & Deanery Synod: Canon John Walsh OBE

Churchwarden & Deanery Synod: Miss Evelyn Weston

Deanery Synod: Mrs Lesley Easterman

Deanery Synod: Mr Ian Darbyshire

Elected: Mr David Eckersley

Elected: Mrs Helen Haywood

Elected: Mrs Sarah Hobson

Elected: Mr Simon Maguire (appointed May 2023)

Elected: Mr Andrew Mitchell

Elected: Mr David Morlidge MBE

Elected: Mrs Aimee Morris

Elected: Mrs Rose-Marie Newport

Elected: Ms Ann Warburton (resigned May 2023)

Elected: Mr Matthew Wells (appointed May 2023)

Elected: Mr Geoffrey Whalley

Elected: Mr Trevor Whillas

The Reverend Canon Dr Chris Bracegirdle retired in April 2023. The position of Vicar of Bolton is currently interregnum.

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 12th May 2024 and signed on their behalf by

Evelyn Weston
.....E. Weston (PCC Joint Chair)

J. Walsh
.....J. Walsh (PCC Joint Chair)

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

I report to the Trustees on my examination of the accounts of The Parish Church of St Peter Bolton-Le-Moors (the Charity) for the year ended 31 December 2023, which are set out on pages ix to xxii.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Andrew Simm

Date 6/12/2024

Mr Andrew Simm FCA

Smith & Goulding Limited,
Chartered Accountants
Hamill House
112-116 Chorley New Road,
Bolton, BL1 4DH

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Income and endowments from:							
Donations and legacies	2(a)	68,183	-	25,394	-	93,577	124,321
Church activities	2(d)	5,231	-	1,894	-	7,125	19,655
Activities for generating funds	2(b)	43,050	47	-	-	43,097	41,056
Income from investments	2(c)	2,420	-	192	-	2,612	2,285
Total income		118,884	47	27,480	-	146,411	187,317
Expenditure on:							
Raising funds	6(b)	15,193	471	-	-	15,664	24,405
Church activities	6(a)	129,690	-	28,691	-	158,381	156,144
Total expenditure		144,883	471	28,691	-	174,045	180,549
Net income / (expenditure) before investment gains/(losses)		(25,999)	(424)	(1,211)	-	(27,634)	6,768
Gains / (losses) on investment assets							
On revaluation / disposal	7(c)	3,817	-	-	109	3,926	(1,406)
Net income / (expenditure)		(22,182)	(424)	(1,211)	109	(23,708)	5,362
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(22,182)	(424)	(1,211)	109	(23,708)	5,362
Fund balances at 1 January 2023		115,266	820	16,044	1,146	133,276	127,914
Fund balances at 31 December 2023		93,084	396	14,833	1,255	109,568	133,276

The breakdown of the 2022 figures between the unrestricted, designated, restricted and endowment funds are in note 15 on pages xviii -xxii.

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	8	8,076	9,501
Investments	7(a/b)	125,991	137,354
Total Fixed Assets		134,067	146,855
Current Assets			
Stocks	9	155	543
Debtors	10	2,683	23,227
Cash at Bank and in Hand	11	22,583	11,577
		25,421	35,347
Current Liabilities			
Creditors	12	49,920	48,926
Net Current Assets		(24,499)	(13,579)
Total Net Assets		109,568	133,276
The Funds of the Charity			
Endowment Funds	13	1,255	1,146
Restricted Funds	13	14,833	16,044
Designated Funds	13	396	820
Unrestricted Funds	13	93,084	115,266
Total Charity Funds		109,568	133,276

The accounts were approved by the Parochial Church Council on 12th May 2024 and signed on its behalf by:

Evelyn Weston E. Weston (PCC Joint Chair)

J. Walsh J. Walsh (PCC Joint Chair)

A. J. Mitchell A. Mitchell (Treasurer)

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

1.3 Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The investments are held by the Manchester Diocesan Board of Finance.

Restricted funds represent (a) income from trust or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Designated funds comprise of funds which have been set aside at the discretion of the PCC for specific purposes. The purposes and uses of the designated funds are set out in the note to the accounts.

1.4 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

1.5 Resources expended

Liabilities are recognised as soon as an outflow of economic benefit is probable.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustees meetings and cost of any legal advice to trustees on governance or constitutional matters. All the governance costs have been included in Church Activities as a whole rather than be apportioned.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1.7 Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

1.8 Tangible fixed assets and depreciation

Consecrated and benefice property is not included in the financial statements in accordance with s.10 of the Charities Act 2011.

Movable church furnishings are held by the Vicar and Church Wardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed on the Church's inventory, which can be inspected by appointment with the Church Wardens. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual items have cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a reducing balance at 20% p.a. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Computer equipment is depreciated at 25% straight line. The equipment purchased using restricted funds is depreciated at 20% straight line.

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Incoming resources

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
2(a) Donations and legacies					
Planned Giving					
Gift Aid	33,395	-	-	33,395	31,528
Tax Receivable	15,966	-	-	15,966	11,842
Other Giving					
Collections – open plate	5,392	-	-	5,392	5,674
Gift Day	8,931	-	-	8,931	8,316
Grants 2(e)	-	-	23,727	23,727	20,800
Donations, appeals etc	2,183	-	343	2,526	41,587
Contribution for vicar's expenses from St Philips	-	-	1,324	1,324	1,324
Maintenance Wall Safe	66	-	-	66	250
Unclaimed donations	1,250	-	-	1,250	2000
Donated Car park facilities	1,000	-	-	1,000	1000
	68,183	-	25,394	93,577	123,321

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
2(b) Activities for Raising Funds					
Car Park Income	32,345	-	-	32,345	28,090
Social Committee	300	-	-	300	465
Organ & Music Recitals	2,321	-	-	2,321	1,124
Church Usage	7,782	-	-	7,782	11,260
2021 Celebration merchandise	302	-	-	302	54
Tuesday Group	-	47	-	47	63
Tower Fund	-	-	-	-	-
	43,050	47	-	43,097	41,056

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
2(c) Income from Investments					
Interest and Dividends including tax recoverable	2,420	-	192	2,612	2,285
	2,420	-	192	2,612	2,285

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
2(d) Income from Church Activities					
Book of Remembrance	-	-	-	-	30
Fees paid to PCC for Weddings and Funerals	4,638	-	-	4,638	14,519
Bell Ringers	70	-	-	70	1,429
Sunday Morning Coffee	-	-	1,099	1,099	1,036
Votive Candles	130	-	-	130	338
Flowers	190	-	795	985	1,660
Magazine	203	-	-	203	643
	5,231	-	1,894	7,125	19,655

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
2(e) Grants received					
Markland Trust	-	-	5,340	5,340	3,095
Markland Trust Choir & Organ Scholarship	-	-	3,250	3,250	1,501
Chadwick Educational Foundation	-	-	165	165	135
Hulme's Bolton Lectureship Charity Estate	-	-	14,642	14,642	14,819
Manchester Diocese	-	-	330	330	1,250
	-	-	23,727	23,727	20,800

The grants received from The Markland Trust were for gate painting (£1,620), roof repairs (£720), towards music (£3,000) and Choir & Organ Scholarships (£3,250). The grant from Hulme's Bolton Lectureship Charity Estate was towards the new Lecturer's accommodation and expenses. We also received a grant of £330 from the Manchester Diocese for energy cost support.

3 Transactions with members of the PCC and related parties

The Trustees donated monies amounting to £19,658 during the year.

Bolton Parish Church Repair Fund is owed £40,195 by the PCC. The Trustees who sit on the PCC as well as this Charity are Rev Canon Dr C Bracegirdle (the Vicar), A J Mitchell, Canon J Walsh OBE and E F Weston.

The PCC paid Bolton Parish Educational Foundation £3,000 for use of the Hall and its facilities during the year. The amount charged is in line with what would be charged to an external charity.

The Bolton Parish Educational Foundation donated use of one car parking space at the Church Hall to the PCC for Rev Canon Dr C Bracegirdle's use in his capacity as Vicar of Bolton Parish Church. After he retired in April, this space was allocated to the Curate Revd Grace Gaze. The market cost of a car parking space is £500 per year and has been recognised as income and expenditure in the Statement of Financial Activities.

The Bolton Parish Educational Foundation also donated use of one car parking space at the Church Hall to the Hulme's Bolton Lectureship Charity Estate who then donated it to the PCC for the Lecturer's use. The market cost of a car parking space is £500 for this year and has been recognised as income and expenditure in the Statement of Financial Activities. The Trustees who sit on the PCC as well as this Charity are Rev Canon Dr C Bracegirdle, A J Mitchell, Canon J Walsh OBE and E F Weston.

The Markland Trust gave grants totalling £8,590 for the various items mentioned in note 2e. The Trustees who sit on the PCC as well as this Charity are Rev Canon Dr C Bracegirdle, A Forrester, G Whalley, A J Mitchell, E F Weston, D J Eckersley and Canon J Walsh OBE.

The Hulme's Bolton Lectureship Charity pays the salary and towards the expenses of the Lecturer Rev I Hepburn while the PCC pay the balance of his expenses. The Hulme's Bolton Lectureship Charity Estate Trustees agreed a grant of £14,642 towards the expenses and living accommodation of the Lecturer.

4 Employees / Key personnel

There were no employees during the year.

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6(a) Church Activities					
Charitable Giving 6(c)					
Secular	-	-	-	-	-
Home Missions	1,123	-	1,567	2,690	8,499
Ministry Parish Share	61,800	-	-	61,800	56,100
Bellringers Fees	250	-	-	250	1,520
Parish Church Hall Fees	3,000	-	-	3,000	3,000
Choir Fees	-	-	867	867	1,637
Director of Music	2,934	-	2,133	5,067	7,167
Relief Organists	1,758	-	-	1,758	722
Donated Car Park Facilities	1,000	-	-	1,000	1,000
Choir and Organ Scholarships	-	-	3,250	3,250	1,501
Church Running Expenses					
Electricity	2,719	-	-	2,719	2,929
Gas	13,953	-	330	14,283	10,638
Water	679	-	-	679	672
Insurance	8,570	-	-	8,570	7,564
Cleaning	585	-	-	585	2,080
Wedding & Funeral Fees	1,726	-	-	1,726	5,578
Lecturers Accommodation Allowance	-	-	12,758	12,758	12,638
Lecturers Expenses	-	-	2,313	2,313	2,163
Vicarage Expenses	453	-	-	453	2,041
Vicars Expenses	-	-	541	541	2,003
Curate Expenses	1,266	-	356	1,622	1,395
Verger Fees	341	-	-	341	1,020
Licences	514	-	-	514	479
Petty Cash & Sundries	-	-	-	-	225
Postage, Stationery & Photocopying	146	-	-	146	54
Subscriptions	338	-	-	338	224
Telephone	788	-	-	788	497
Upkeep of Services	2,583	-	-	2,583	3,291
Church Maintenance					
Repairs & Replacements	18,528	-	2,340	20,868	8,691
Organ and Piano Maintenance	1,096	-	-	1,096	1,090
PPE/Covid-19 safety equipment	-	-	-	-	583
Depreciation	55	-	1,370	1,425	1,676
Flowers	465	-	866	1,331	3,625
Church Magazines	-	-	-	-	19
Tower Expenses	-	-	-	-	-
Independent Examiners Fee	2,400	-	-	2,400	2,400
2021 Celebration Expenses	-	-	-	-	-
Bank charges	620	-	-	620	526
Advertising	-	-	-	-	897
	129,690	-	28,691	158,381	156,144

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6(b) Fundraising Costs					
Car Park Rates & Expenses	12,627	-	-	12,627	19,587
Social Committee	373	-	-	373	464
Organ Music Recitals	1,746	-	-	1,746	1,196
2021 Celebration Merchandise	-	388	-	388	350
Tuesday Group	-	83	-	83	44
Church Usage & Filming costs	447	-	-	447	2,764
	15,193	471	-	15,664	24,405

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds £	Designated Funds	Restricted Funds £	Total 2023 £	Total 2022 £
6(c) Charitable Giving					
Archdeacon collection	-	-	-	-	260
Backup North West	-	-	-	-	500
Bolton Hospice	-	-	271	271	227
Bolton Mountain Rescue	-	-	264	264	222
Bolton Parish Church School	-	-	165	165	135
Children's Hospital	-	-	278	278	262
Children's Society	-	-	-	-	1,296
Christian Aid	250	-	-	250	-
Church Urban Fund	250	-	-	250	-
Churches Together	-	-	-	-	99
Derian House	-	-	286	286	252
Embrace The Middle East	250	-	-	250	250
Flower Day – Lagan's Foundation	-	-	-	-	975
Fortalice	250	-	-	250	-
Kids Club Kampala	-	-	-	-	250
Macmillan	-	-	303	303	260
Mayoral Sunday collection	-	-	-	-	261
Ukraine Concert	-	-	-	-	3000
Urban Outreach	123	-	-	123	250
	<u>1,123</u>	<u>-</u>	<u>1,567</u>	<u>2,690</u>	<u>8,499</u>

7 Fixed Asset investments for use by the PCC

7.(a) Investments	Nominal Value or No of Shares	Cost £	Market Value 2023 £	Addition / (Disposal) £	Increase / (Decrease) in Value £	Market Value 2022 £
Unrestricted held by MDBF						
Consolidated Legacy Fund						
JPMF UK Strategic Income Fund						
35146 units	35,146	3,546	50,224	-	2,285	47,939
Charifund	1,715	5,345	15,785	(8,757)	(660)	25,202
Charibond Narrow Range	5,850	7,170	-	(6,533)	197	6,336
			<u>66,009</u>	<u>(15,290)</u>	<u>1,822</u>	<u>79,477</u>
Unrestricted held by the PCC						
R C Winder COIF Investment Fund	1,195.60	-	23,727	-	1,997	21,730
			<u>23,727</u>	<u>-</u>	<u>1,997</u>	<u>21,730</u>
Restricted Endowment Funds (MDBF)						
St Peter Endowment CBF Inv Fund	111	513	1,255	-	109	1,146
			<u>1,255</u>	<u>-</u>	<u>109</u>	<u>1,146</u>
7.(b) Painting held as investments						
These have been valued at a professional appraisal figure which has been used for insurance purposes			35,000	-	-	35,000
Total Investments			<u>125,991</u>	<u>(15,290)</u>	<u>3,928</u>	<u>137,353</u>

7.(c) Unrealised gains/(losses) in investments and fixed assets

This relates to the revaluation of investments held by or on behalf of the PCC, on an annual basis and is represented by the difference between the opening and closing market values.

	2023 £	2022 £
Unrealised gains/(losses) in unrestricted investments (MDBF)	1,822	1,870
Unrealised gains/(losses) in unrestricted investments (General)	1,997	(3,124)
Unrealised gain/(losses) in restricted investments	109	(152)
Total unrealised gains in the year	<u>3,928</u>	<u>(1,406)</u>

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Tangible fixed assets

	Furniture & fittings	Furniture & fittings	Total
	Unrestricted Fund	Restricted Fund	£
Cost or Valuation	£	£	
At 1 January 2023	37,816	23,020	60,836
Additions			
At 31 December 2023	37,816	23,020	60,836
Depreciation			
At 1 January 2023	37,451	13,884	51,335
Charge for the year	55	1,370	1,425
At 31 December 2023	37,506	15,254	52,760
Net Book Value			
At 31 December 2023	310	7,766	8,076
At 1 January 2023	365	9,136	9,501

9 Stock

	2023	2022
	£	£
2021 Celebration Merchandise (Designated)	155	543
Upkeep of Services (Unrestricted)	-	-

10 Debtors

	2023	2022
	£	£
Income Tax re: Gift Aid (Unrestricted)	1,111	1,051
Markland Trust (Unrestricted)	-	18,698
Vat reclaim under Listed Places of Worship grant (Unrestricted)	-	918
Church Usage (Unrestricted)	-	250
Manchester Diocese (Unrestricted)	342	-
Chadwick Educational Foundation (Restricted)	165	-
Hulme's Bolton Lectureship Charity Estate (Restricted)	374	1,619
Markland Trust (Restricted)	691	691
Bolton Metropolitan Borough Council (Restricted)	-	-
	2,683	23,227

11 Cash at bank and in Hand

	2023	2022
	£	£
Endowment	-	-
Restricted	5,837	4,598
Designated	241	277
Unrestricted	16,505	6,702
	22,583	11,577

12 Creditors, accruals and deferred income

	2023	2022
	£	£
<i>Amounts falling due inside one year</i>		
Utilities accrued	4,078	2,184
Independent Examiner	4,800	2,400
Church Repair Fund Loan	40,195	40,195
Wedding deposit	847	300
Income Tax re duplicated gift aid receipt from HMRC	-	3,847
	49,920	48,926

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13 Funds

Endowment Funds

These are trust fund investments held for the PCC by the Manchester Diocesan Board of Finance.

Restricted Funds

Tower Fund	To raise funds for the maintenance of items relating to the Tower
Flower Fund	To raise funds for church flowers
Sunday Morning Coffee	Each Sunday funds are collected for specific charities
Friends of Bolton Parish Church	To raise funds for the renewal of sacred books and church artefacts
Grants & other donations	Grants and donations for certain specific purposes

Designated Funds

2021 Celebration	To raise funds for the 150 th anniversary celebration of when the church was built
Tuesday Group	To raise funds for various charities and for the Church

Funds	Balance at 1 January 2023	Income	Expenditure	Transfer between funds	Revaluation	Balance at 31 December 2023
Endowment Fund	1,146	-	-	-	109	1,255
Restricted - Tower Fund	613	-	-	-	-	613
Restricted - Flower Fund	111	795	866	-	-	40
Restricted - Sunday Morning Coffee	73	1,099	1,099	-	-	73
Restricted - Friends of Bolton Parish Church	5,599	213	-	-	-	5,812
Restricted - Choir & Organ Scholarship	87	3,250	3,250	-	-	87
Restricted - Grants & other donations	9,561	22,123	23,476	-	-	8,208
Designated Fund - 2021 celebration	543	-	388	-	-	155
Designated Fund - Tuesday Group	277	47	83	-	-	241
Unrestricted Fund	115,266	118,884	144,883	-	3,817	93,084
Total Funds	133,276	146,411	174,045	-	3,926	109,568

14 Analysis of net assets between funds

Fund balances at 31 December 2023 are represented by:

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Tangible fixed assets	310	-	7,766	-	8,076
Investments	124,736	-	-	1,255	125,991
Current assets	17,958	396	7,067	-	25,421
Creditors: amounts falling due within one year	(49,920)	-	-	-	(49,920)
	93,084	396	14,833	1,255	109,568

Unrealised gains included above:

On investments	117,761	-	-	998	118,759
	117,761	-	-	998	118,759

Reconciliation of movements in unrealised gains:

Unrealised gains at 1 January 2023	120,146	-	-	889	121,035
Net gains on revaluations in year	(2385)	-	-	109	(2,276)
Unrealised gains at 31 December 2023	117,761	-	-	998	118,759

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15 Comparatives for 2022
Statement of Financial Activities

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Income and endowments from:						
Donations and legacies	2(a)	96,196	-	28,125	-	124,321
Church activities	2(d)	17,632	-	2,023	-	19,655
Activities for generating funds	2(b)	40,993	63	-	-	41,056
Income from investments	2(c)	2,243	-	42	-	2,285
Total income		157,064	63	30,190	-	187,317
Expenditure on:						
Raising funds	6(b)	24,011	394	-	-	24,405
Church activities	6(a)	124,014	500	31,630	-	156,144
Total expenditure		148,025	894	31,630	-	180,549
Net income / (expenditure) before investment gains/(losses)		9,039	(831)	(1,440)		6,768
Gains / (losses) on investment assets						
On revaluation	9(c)	(1,254)	-	-	(152)	(1,406)
Net income / (expenditure)		7,785	(831)	(1,440)	(152)	5,362
Transfers between funds		-	-	-	-	-
Net movement in funds		7,785	(831)	(1,440)	(152)	5,362
Fund balances at 1 January 2022		107,481	1,651	17,484	1,298	127,914
Fund balances at 31 December 2022		115,266	820	16,044	1,146	133,276

2(a) Donations and legacies	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
Planned Giving				
Gift Aid	31,528	-	-	31,528
Tax Receivable	11,842	-	-	11,842
Other Giving				
Collections – open plate	5,674	-	-	5,674
Gift Day	8,316	-	-	8,316
Grants 2(e)	-	-	20,800	20,800
Donations, appeals etc	35,586	-	6,001	41,587
Contribution for vicar's expenses from St Philips	-	-	1,324	1,324
Maintenance Wall Safe	250	-	-	250
Unclaimed donations	2000	-	-	2000
Donated Car park facilities	1000	-	-	1000
	96,196	-	28,125	124,321

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15 Comparatives for 2022 continued

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
2(b) Activities for Raising Funds				
Car Park Income	28,090	-	-	28,090
Social Committee	465	-	-	465
Organ & Music Recitals	1,124	-	-	1,124
Church Usage	11,260	-	-	11,260
2021 Celebration merchandise	54	-	-	54
Tuesday Group	-	63	-	63
Tower Fund	-	-	-	-
	40,993	63	-	41,056

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
2(c) Income from Investments				
Interest and Dividends including tax recoverable	2,243	-	42	2,285
	2,243	-	42	2,285

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
2(d) Income from Church Activities				
Book of Remembrance	30	-	-	30
Fees paid to PCC for Weddings and Funerals	14,519	-	-	14,519
Bell Ringers	1,429	-	-	1,429
Sunday Morning Coffee	-	-	1,036	1,036
Votive Candles	338	-	-	338
Flowers	673	-	987	1,660
Magazine	643	-	-	643
	17,632	-	2,023	19,655

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
2(e) Grants received				
Markland Trust	-	-	3,095	3,095
Markland Trust Choir & Organ Scholarship	-	-	1,501	1,501
Chadwick Educational Foundation	-	-	135	135
Hulme's Bolton Lectureship Charity Estate	-	-	14,819	14,819
Manchester Diocese	-	-	1,250	1,250
	-	-	20,800	20,800

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15 Comparatives for 2022 continued

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
6(a) Church Activities				
Charitable Giving 6(c)				
Secular	-	-	-	-
Home Missions	1,000	500	6,999	8,499
Ministry Parish Share	56,100	-	-	56,100
Bellringers Fees	1,520	-	-	1,520
Parish Church Hall Fees	3,000	-	-	3,000
Choir Fees	1,637	-	-	1,637
Director of Music	7,167	-	-	7,167
Relief Organists	722	-	-	722
Donated Car Park Facilities	1,000	-	-	1,000
Choir and Organ Scholarships	-	-	1,501	1,501
Church Running Expenses				
Electricity	2,929	-	-	2,929
Gas	9,388	-	1,250	10,638
Water	672	-	-	672
Insurance	7,564	-	-	7,564
Cleaning	2,080	-	-	2,080
Wedding & Funeral Fees	5,578	-	-	5,578
Lecturers Accommodation Allowance	-	-	12,638	12,638
Lecturers Expenses	-	-	2,163	2,163
Vicarage Expenses	2,041	-	-	2,041
Vicars Expenses	679	-	1,324	2,003
Curate Expenses	1,395	-	-	1,395
Vergers Fees	1,020	-	-	1,020
Licences	479	-	-	479
Petty Cash & Sundries	225	-	-	225
Postage, Stationery & Photocopying	54	-	-	54
Subscriptions	224	-	-	224
Telephone	497	-	-	497
Upkeep of Services	2756	-	535	3,291
Church Maintenance				
Repairs & Replacements	7,133	-	1,558	8,691
Organ and Piano Maintenance	1,090	-	-	1,090
PPE/Covid-19 safety equipment	289	-	294	583
Depreciation	64	-	1,612	1,676
Flowers	2,577	-	1,048	3,625
Church Magazines	19	-	-	19
Tower Expenses	-	-	-	-
Independent Examiners Fee	2,400	-	-	2,400
2021 Celebration Expenses	-	-	-	-
Bank charges	526	-	-	526
Advertising	189	-	708	897
	124,014	500	31,630	156,144

	Unrestricted Funds £	Designated Funds	Restricted Funds £	Total 2022 £
6(b) Fundraising Costs				
Car Park Rates & Expenses	19,587	-	-	19,587
Social Committee	464	-	-	464
Organ Music Recitals	1,196	-	-	1,196
2021 Celebration Merchandise	-	350	-	350
Tuesday Group	-	44	-	44
Church Usage & Filming costs	2,764	-	-	2,764
	24,011	394	-	24,405

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15 Comparatives for 2022 continued

	Unrestricted Funds £	Designated Funds	Restricted Funds £	Total 2022 £
6(c) Charitable Giving				
Backup North West	-	500	-	500
Ukraine Concert	-	-	3000	3000
Bolton Hospice	-	-	227	227
Bolton Mountain Rescue	-	-	222	222
Bolton Parish Church School	-	-	135	135
Children's Hospital	-	-	262	262
Children's Society	250	-	1,046	1,296
Flower Day – Lagan's Foundation	-	-	975	975
Churches Together	-	-	99	99
Derian House	-	-	252	252
Embrace The Middle East	250	-	-	250
Mayoral Sunday collection	-	-	261	261
Kids Club Kampala	250	-	-	250
Macmillan	-	-	260	260
Archdeacon collection	-	-	260	260
Urban Outreach	250	-	-	250
	<u>1,000</u>	<u>500</u>	<u>6,999</u>	<u>8,499</u>

Analysis of net assets between funds

Fund balances at 31 December 2022 are represented by:	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Tangible fixed assets	365	-	9,136	-	9,501
Investments	136,208	-	-	1,146	137,354
Current assets	27,619	820	6,908	-	35,347
Creditors: amounts falling due within one year	(48,926)	-	-	-	(48,926)
	<u>115,266</u>	<u>820</u>	<u>16,044</u>	<u>1,146</u>	<u>133,276</u>
Unrealised gains included above:					
On investments	120,146	-	-	889	121,035
	<u>120,146</u>	<u>-</u>	<u>-</u>	<u>889</u>	<u>121,035</u>
Reconciliation of movements in unrealised gains					
Unrealised gains at 1 January 2022	121,400	-	-	1,041	122,441
Net gains on revaluations in year	(1,254)	-	-	(152)	(1,406)
Unrealised gains at 31 December 2022	<u>120,146</u>	<u>-</u>	<u>-</u>	<u>889</u>	<u>121,035</u>

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15 Comparatives for 2022 continued

Funds

Endowment Funds

These are trust fund investments held for the PCC by the Manchester Diocesan Board of Finance.

Restricted Funds

Tower Fund	To raise funds for the maintenance of items relating to the Tower
Flower Fund	To raise funds for church flowers
Sunday Morning Coffee	Each Sunday funds are collected for specific charities
Friends of Bolton Parish Church	To raise funds for the renewal of sacred books and church artefacts
Grants & other donations	Grants and donations for certain specific purposes

Designated Funds

2021 Celebration	To raise funds for the 2021 celebration of when the church was built
Tuesday Group	To raise funds for various charities and for the Church

Funds	Movement in funds					Balance at 31 December 2022
	Balance at 1 January 2022	Income	Expenditure	Transfer between funds	Revaluation	
Endowment Fund	1,298	-	-	-	(152)	1,146
Restricted - Tower Fund	613	-	-	-	-	613
Restricted - Flower Fund	172	987	(1,048)	-	-	111
Restricted - Sunday Morning Coffee	-	1,036	(963)	-	-	73
Restricted - Friends of Bolton Parish Church	5,537	62	-	-	-	5,599
Restricted - Choir & Organ Scholarship	87	1,501	(1,501)	-	-	87
Restricted - Grants & other donations	11,075	26,604	(28,118)	-	-	9,561
Designated Fund - 2021 celebration	893	-	(350)	-	-	543
Designated Fund - Tuesday Group	758	63	(544)	-	-	277
Unrestricted Fund	107,481	157,064	(148,025)	-	(1,254)	115,266
Total Funds	127,914	187,317	(180,549)	-	(1,406)	133,276