

BOLTON PARISH CHURCH
PARISH CHURCH OF
ST PETER BOLTON-LE-MOORS
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev Canon Dr C Bracegirdle
Rev S Cook
Mr I Darbyshire
Mrs L Easterman
Mr D J Eckersley
Mr A Forrester
Rev B Gaskell
Mrs H Haywood
Rev I Hepburn
Mrs S Hobson
Mr A J Mitchell
Mr D F Morlidge MBE
Mrs A Morris
Rev Canon Professor K Newport
Mrs R M Newport
Canon J Walsh OBE
Ms A Warburton
Miss E F Weston
Mr G Whalley
Mr T J Whillas

Chairman

Rev Canon Dr C Bracegirdle

Treasurer

Mr A J Mitchell

Secretary

Mr I Darbyshire

Charity number

1135365

Principal address

St Peter's Parish Church
Silverwell Street
Bolton
BL1 1PS

Independent examiner

Mr Simon Worswick BA FCA
Smith & Goulding Limited
Hamill House
112-116 Chorley New Road
Bolton
BL1 4DH

Bankers

Royal Bank of Scotland plc
46-48 Deansgate
Bolton
BL1 1BH

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
CONTENTS

	Page
Trustees Report	iv-vii
Independent Examiner's Report	viii
Statement of Financial Activities	ix
Balance Sheet	x
Notes To The Accounts	xi-xxii

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Aim and Purposes

St Peter Bolton-Le-Moors Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Canon Dr Chris Bracegirdle, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of St Peter, Silverwell Street, Bolton.

Objectives and Activities

The PCC is committed to enabling Anglican Witness in the Heart of Bolton. Bolton Parish Church is the civic church of Bolton rooted in the Anglican choral tradition and is known throughout the town as 'The Parish Church'. We seek to build on our location and tradition by our worship, music, preaching and teaching, in our pastoral care and in our stewardship of our fine church building.

Through close partnership with our three foundation schools, we aim to contribute to the excellent education and spiritual development of children and young people in Bolton.

Public benefit statement

When planning our activities for the year, we have considered the Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer;
- Learning about the Gospel;
- Developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the wider parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Peter.

Achievements and Performance

Worship and Prayer

During 2021 services were held regularly at 8.00 a.m., 11.00 a.m., and 6.30 p.m. on Sundays and around midday on several days of the week with Covid-19 restrictions being observed and communion being taken in one kind.

We have celebrated 13 baptisms, 5 weddings and held 14 funerals in our church this year (a further 5 funerals were held at the crematorium).

Deanery Synod

Ten members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. This year the PCC has also focused its attention on the questions posed to parishes in the Deanery about the most effective deployment of stipendiary and non-stipendiary clergy.

The Church Building and Grounds

During 2021 the North Porch was refurbished and a new external notice board was installed both due to the generosity of the Markland Trust. The PA system was upgraded and a defibrillator was purchased. The roof, church alarms, boiler and gutters were maintained and two altar frontals were replaced.

Mission and Evangelism

Helping those in need is a demonstration of our faith. Through our fundraising efforts £2,547 was given to local and national charities during 2021.

Our parish magazine is distributed on a monthly basis. The magazine keeps our parishioners informed of the important matters affecting our Church and articles that help develop our knowledge and trust in Jesus.

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Pastoral Care

Due to COVID-19 it was not possible to visit members of our Parish in home or hospital. Some members of our parish are unable to attend church due to sickness and age. The clergy and members of the Pastoral Care Team ensured that contact was made by regular phone calls and newsletters.

Ecumenical Relationships

The church is a member of Churches Together in Bolton, activities were limited in 2021 due to Covid-19 restrictions. Mission initiatives in the Town Centre such as Passion for Bolton are carried out on an ecumenical basis.

Financial Review

In previous years, Bolton Parish Church relied on a mixture of regular congregational giving coupled with additional income from activities both inside the Church and the use of the grounds to rent car parking spaces.

With both standard activities in the Church being restricted for most of the year, as well as business organisations being encouraged to work from home, these two factors still continued to have an effect on our income in 2021. We did however raise £5,000 from the use of the Church for the filming of TV series and we had a welcome return of concerts in the last quarter of the year.

Total receipts on unrestricted funds were £110,879 (2020: £102,740) of which £54,611 was unrestricted voluntary donations, and a further £12,178 was from Gift Aid. The planned giving through envelopes and banker's orders was £34,209 in 2021 (2020: £35,395). The annual Gift Day appeal raised £8,027 (2020: £6,940). Income from the car park, concerts and church usage by third parties decreased from £30,542 in 2020 to £29,252 in 2021. A further £600 was raised from the sale of a coat of arms and camera plus £502 from the sale of 2021 Celebration merchandise.

We were grateful for a donation of £5,000 from the family of the late Mrs Jane Hampson.

£126,180 (2020: £127,961) was spent from the unrestricted funds to provide the Christian ministry from St. Peter's Church including the contribution to the diocesan parish share (£55,000) which largely provides the stipends and housing for the clergy.

The sum that the churches in the Deanery have to find is shared between the churches on a negotiated/agreed basis and is forward set for a three-year period. This replaced the previous scheme which was based on an annual income & attendance survey. 2020 was the final year of this agreement and our Parish Share was £55,000 for year 2021 which was paid in full. Unfortunately, due to the pandemic, discussions with the Manchester Diocese for the setting of a Parish Share for years 2021-2023 did not take place in 2021.

The net result for the year was an excess of payments over receipts of £24,803 (2020: £29,064) on unrestricted funds.

The annual revaluation of investment assets showed an increase of £8,414 on the valuation at the end of 2020. There was a reduction in bank and deposit balances during the year of £8,769.

The restricted funds include the expenditure relating to the notice board, map enclosure and church maintenance which has been recovered through grants from The Markland Trust. A grant from Hulme's Bolton Lectureship Charity Estate was received towards the new Lecturer's living expenses. Also included in restricted funds are the Friends of Bolton Parish Church, the Tower and Flower funds, Sunday Morning Coffee funds and the Choir & Organ Scholarship.

The designated unrestricted funds are the Tuesday Group and the monies raised for the 2021 celebration of 150 years in the rebuilt and re-consecrated church.

Reserves Policy

The PCC consider that they should hold six month's average expenditure in bank accounts and easily realisable investments which has been achieved throughout the year. The PCC are in the fortunate position of being able to seek financial assistance by way of grant or loan from the Markland Trust for major building works and therefore do not hold any specific investments for this purpose. Funds are held in ethical investments.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is. In particular we want to mention our churchwardens Canon Walsh & Miss Weston, the director of music Michael Pain, the choir, bell ringers, flower arrangers, social committee, pastoral committee, tea and coffee servers, Rose-Marie Newport and the Sunday School leaders and our cleaners. All of these have worked so tirelessly on our behalf.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The PCC is a registered with the Charity Commission (Charity Number 1135365).

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The PCC has related Charities and Trust Funds which have been founded over the years to assist and provide financial help to the Church when it is deemed to be needed by the Trustees of the various charities and trusts. These include The Markland Trust, The James Ormrod Trust, Bolton Relief In Need Charity and Hulme's Bolton Lectureship Charity Estate.

At St. Peter's the membership of the PCC consists of the incumbent (our Vicar), church wardens, the Lecturer and Parish clergy and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are spent. New members receive initial training into the workings of the PCC.

The full PCC met five times, either in person or remotely, during the year with an average attendance of 85%. Given its wide responsibilities the PCC has a number of committees, each dealing with a particular aspect of parish life. These committees which include pastoral, social, fabric and finance, are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed if necessary.

Administrative Information

St. Peter Bolton- Le-Moors is situated off Silverwell Street, Bolton. It is part of the Diocese of Manchester within the Church of England. The correspondence address is St Peter's Parish Hall, Silverwell Street, Bolton BL1 1PS. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission.

PCC members who have served at any time from January 1st 2021 until the date this report was approved are:

Ex Officio Members

Incumbent: The Reverend Canon Dr Chris Bracegirdle

Clergy: The Reverend Simon Cook

Clergy: The Reverend Canon Professor Kenneth Newport

Clergy: The Reverend Barrie Gaskell

Clergy: The Reverend Grace Hart

Clergy: The Reverend Ian Hepburn

Churchwarden & Deanery Synod: Canon John Walsh OBE

Churchwarden & Deanery Synod: Miss Evelyn Weston

Deanery Synod: Mrs Lesley Easterman

Deanery Synod: Mr David Morlidge MBE

Elected: Mr Graham C Burrows (resigned November 2021)

Elected: Mr Ian Darbyshire

Elected: Mr David Eckersley

Elected: Mr Alan Forrester

Elected: Mrs Helen Haywood

Elected: Mrs Sarah Hobson

Elected: Mr Andrew Mitchell

Elected: Mrs Aimee Morris

Elected: Mrs Rose-Marie Newport

Elected: Ms Ann Warburton

Elected: Mr Geoffrey Whalley

Elected: Mr Trevor Whillas

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 21 Feb 2022 and signed on their behalf by Rev'd Canon Dr Chris Bracegirdle (PCC Chairman)



THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

I report to the Trustees on my examination of the accounts of The Parish Church of St Peter Bolton-Le-Moors (the Charity) for the year ended 31 December 2021, which are set out on pages ix to xxiii.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed... *Simon Worswick*

Mr Simon Worswick BA FCA

Date... *20 October 2022*

Smith & Goulding Limited,
Chartered Accountants
Hamill House
112-116 Chorley New Road,
Bolton, BL1 4dH

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2021 £
Income and endowments from:							
Donations and legacies	2(a)	66,789	2,842	28,022	-	97,653	71,939
Church activities	2(d)	11,557	-	1,230	-	12,787	6,812
Activities for generating funds	2(b)	30,452	527	-	-	30,979	31,204
Income from investments	2(c)	2,081	-	1	-	2,082	3,245
Total income		110,879	3,369	29,253	-	143,501	113,200
Expenditure on:							
Raising funds	6(b)	9,502	885	1,474	-	11,861	3,843
Church activities	6(a)	126,180	1,761	29,150	-	157,091	140,780
Total expenditure		135,682	2,646	30,624	-	168,952	144,623
Net income / (expenditure) before investment gains/(losses)		(24,803)	723	(1,371)		(25,451)	(31,423)
Gains / (losses) on investment assets							
On revaluation / disposal	9(c)	8,251	-	-	163	8,414	(17,141)
Net income / (expenditure)		(16,552)	723	(1,371)	163	(17,037)	(48,564)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(16,552)	723	(1,371)	163	(17,037)	(48,564)
Fund balances at 1 January 2021		124,033	928	18,855	1,135	144,951	193,515
Fund balances at 31 December 2021		107,481	1,651	17,484	1,298	127,914	144,951

The breakdown of the 2020 figures between the unrestricted, designated, restricted and endowment funds are in note 15 on pages xviii -xxiii.

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
BALANCE SHEET
AS AT 31 DECEMBER 2021

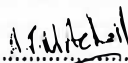
	Notes	2021 £	2020 £
Fixed Assets			
Tangible fixed assets	7	11,177	12,603
Investments	9(a/b)	138,759	130,345
Total Fixed Assets		149,936	142,948
Current Assets			
Stocks	10	893	125
Debtors	11	28,339	37,610
Cash at Bank and in Hand	8	2,374	11,143
		31,606	48,878
Current Liabilities			
Creditors	12	53,628	46,875
Net Current Assets		(22,022)	2,003
Total Net Assets		127,914	144,951
The Funds of the Charity			
Endowment Funds	13	1,298	1,135
Restricted Funds	13	17,484	18,855
Designated Funds	13	1,651	928
Unrestricted Funds	13	107,481	124,033
Total Charity Funds		127,914	144,951

The accounts were approved by the Parochial Church Council on 21st 10th 2022 and signed on its behalf by:

Chairman



Treasurer



THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

1.3 Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The investments are held by the Manchester Diocesan Board of Finance.

Restricted funds represent (a) income from trust or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Designated funds comprise of funds which have been set aside at the discretion of the PCC for specific purposes. The purposes and uses of the designated funds are set out in the note to the accounts.

1.4 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

1.5 Resources expended

Liabilities are recognised as soon as an outflow of economic benefit is probable.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustees meetings and cost of any legal advice to trustees on governance or constitutional matters. All the governance costs have been included in Church Activities as a whole rather than be apportioned.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1.7 Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

1.8 Tangible fixed assets and depreciation

Consecrated and benefice property is not included in the financial statements in accordance with s.10 of the Charities Act 2011.

Movable church furnishings are held by the Vicar and Church Wardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed on the Church's inventory, which can be inspected by appointment with the Church Wardens. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual items have cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a reducing balance at 20% p.a. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Computer equipment is depreciated at 25% straight line. The equipment purchased using restricted funds is depreciated at 20% straight line.

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Incoming resources

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2(a) Donations and legacies					
Planned Giving					
Gift Aid	34,209	-	-	34,209	35,395
Tax Receivable	12,178	-	-	12,178	11,059
Other Giving					
Collections – open plate	5,366	-	-	5,366	4,831
Gift Day	8,027	-	-	8,027	6,940
Grants 2(e)	-	662	24,682	25,344	7,631
Donations, appeals etc	5,994	2,180	1,956	10,130	4,533
Contribution for vicar's expenses from St Philips	-	-	1,384	1,384	662
Maintenance Wall Safe	15	-	-	15	138
Donated Car park facilities	1,000	-	-	1,000	750
	66,789	2,842	28,022	97,653	71,939
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2(b) Activities for Raising Funds					
Car Park Income	21,475	-	-	21,475	29,061
Social Committee	283	-	-	283	1,261
Organ & Music Recitals	727	-	-	727	-
Church Usage	7,367	-	-	7,367	220
2021 Celebration merchandise	-	502	-	502	-
Tuesday Group	-	25	-	25	587
Tower Fund	-	-	-	-	75
Sale of coat of arms and camera	600	-	-	600	-
	30,452	527	-	30,979	31,204
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2(c) Income from Investments					
Interest and Dividends including tax recoverable	2,081	-	1	2,082	3,245
	2,081	-	1	2,082	3,245

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2(d) Income from Church Activities					
Book of Remembrance	30	-	-	30	10
Fees paid to PCC for Weddings and Funerals	9,040	-	-	9,040	5,630
Bell Ringers	845	-	-	845	-
Sunday Morning Coffee	-	-	355	355	203
Votive Candles	267	-	-	267	143
Flowers	805	-	875	1,680	320
Magazine	570	-	-	570	506
	11,557	-	1,230	12,787	6,812
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2(e) Grants received					
Markland Trust	-	662	9,611	10,273	4,036
Markland Trust Choir & Organ Scholar	-	-	915	915	1,395
Chadwick Educational Foundation	-	-	156	156	-
Hulme's Bolton Lectureship Charity Estate	-	-	14,000	14,000	2,200
	-	662	24,682	25,344	7,631

The grants received from The Markland Trust were for a defibrillator, church maintenance, car park maintenance, architect fees, and the choir and organ scholarships amounting to £11,188. The grant for the defibrillator was £1,368, the grant for the 2021 celebrations was £662 and the grant for the organ and choir scholarships was £915. The grant for the church maintenance was £5,373, the grant for the CCTV maintenance was £1,474 and the grant for the architect fee was £1,396. The grant from Hulme's Bolton Lectureship Charity Estate was towards the Lecturer's accommodation and expenses.

3 Transactions with members of the PCC and related parties

The Trustees donated monies amounting to £19,650 by way of weekly/monthly giving.

Bolton Parish Church Repair Fund is owed £40,195 by the PCC. The Trustees who sit on the PCC as well as this Charity are Rev Canon Dr C Bracegirdle (the Vicar), A J Mitchell, Canon J Walsh OBE and E F Weston.

The PCC paid Bolton Parish Educational Foundation £3,000 for use of the Hall and its facilities during the year. The amount charged is in line with what would be charged to an external charity.

The Bolton Parish Educational Foundation donated use of one car parking space at the Church Hall to the PCC for Rev Canon Dr C Bracegirdle's use in his capacity as Vicar of Bolton Parish Church. The market cost of a car parking space is £500 per year and has been recognised as income and expenditure in the Statement of Financial Activities. The Bolton Parish Educational Foundation also donated use of one car parking space at the Church Hall to the Hulme's Bolton Lectureship Charity Estate who then donated it to the PCC for the Lecturer's use. The market cost of a car parking space is £500 for this year and has been recognised as income and expenditure in the Statement of Financial Activities. The Trustees who sit on the PCC as well as this Charity are Rev Canon Dr C Bracegirdle, A J Mitchell, Canon J Walsh OBE and E F Weston.

The Markland Trust gave grants totalling £11,188 for the various items mentioned in note 2e. The Trustees who sit on the PCC as well as this Charity are Rev Canon Dr C Bracegirdle, A Forrester, G Whalley, A J Mitchell, E F Weston, D J Eckersley and Canon J Walsh OBE.

The Hulme's Bolton Lectureship Charity pays the salary and towards the expenses of the Lecturer Rev I Hepburn while the PCC pay the balance of his expenses. The Hulme's Bolton Lectureship Charity Estate Trustees agreed a grant of £14,000 towards the expenses and living accommodation of the Lecturer.

4 Employees / Key personnel

There were no employees during the year.

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Expenditure on charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
6(a) Church Activities					
Charitable Giving 6(c)					
Secular	-	-	-	-	-
Home Missions	1,090	-	1457	2,547	2,561
Ministry Parish Share	55,000	-	-	55,000	55,000
Bellringers Fees	550	-	-	550	-
Parish Church Hall Fees	3,000	-	-	3,000	2,000
Choir Fees	1,270	-	-	1,270	894
Director of Music	6,686	-	-	6,686	5,630
Relief Organists	430	-	-	430	236
Donated Car Park Facilities	1,000	-	-	1,000	750
Choir and Organ Scholarships	-	-	915	915	1,307
Church Running Expenses					
Electricity	3,056	-	-	3,056	2,629
Gas	12,131	-	-	12,131	13,051
Water	613	-	-	613	738
Insurance	7,272	-	-	7,272	8,552
Cleaning	3,040	-	-	3,040	3,171
Wedding & Funeral Fees	4,107	-	-	4,107	4,660
Lecturers Accommodation Allowance	261	-	14,000	14,261	7,133
Lecturers Expenses	1,844	-	-	1,844	950
Vicarage Expenses	2,068	-	-	2,068	2,399
Vicars Expenses	266	-	1,384	1,650	1,564
Curate Expenses	584	-	-	584	1,095
Verger Fees	760	-	-	760	187
Licences	287	-	-	287	215
Petty Cash & Sundries	245	-	-	245	-
Postage, Stationery & Photocopying	490	-	-	490	765
Subscriptions	337	-	-	337	319
Telephone	447	-	-	447	310
Upkeep of Services	5,855	-	1,200	7,055	2,776
Church Maintenance					
Repairs & Replacements	8,055	-	6,768	14,823	12,391
Organ and Piano Maintenance	1,452	-	-	1,452	2,398
PPE/Covid-19 safety equipment	-	-	-	-	1,990
Depreciation	107	-	2,687	2,794	3,151
Flowers	1,536	-	739	2,275	698
Church Magazines	-	-	-	-	-
Tower Expenses	-	-	-	-	-
Independent Examiners Fee	1,200	-	-	1,200	1,200
2021 Celebration Expenses	1,141	1,761	-	2,902	-
Bank charges	-	-	-	-	-
Lecturer's leaving gift	-	-	-	-	60
	126,180	1,761	29,150	157,091	140,780

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
6(b) Fundraising Costs					
Car Park Rates & Expenses	9,180	-	1,474	10,654	3,843
Social Committee	212	-	-	212	-
Organ Music Recitals	110	-	-	110	-
2021 Celebration Merchandise	-	860	-	860	-
Tuesday Group	-	25	-	25	-
	9,502	885	1,474	11,861	3,843

	Unrestricted Funds £	Designated Funds	Restricted Funds £	Total 2021 £	Total 2020 £
6(c) Charitable Giving					
2021 Celebration	-	-	-	-	-
Age UK	-	-	-	-	50
Bolton Hospice	-	-	89	89	-
Bolton Mountain Rescue	-	-	140	140	-
Bolton Parish Church School	-	-	156	156	-
Children's Hospital	-	-	63	63	-
Children's Society	250	-	346	596	251
Christian Aid	-	-	152	152	250
Church Army	-	-	-	-	250
Churches Together	-	-	-	-	400
City of Sanctuary Bolton	-	-	-	-	250
Derian House	-	-	87	87	-
Embrace The Middle East	250	-	-	250	-
Help for Heroes	-	-	45	45	-
GMIM Xmas Bus Incentive	-	-	-	-	500
Juvenile Diabetes	-	-	29	29	-
Macmillan	-	-	226	226	-
North West Air Ambulance	-	-	19	19	-
Ordination collection	-	-	-	-	300
Parkinsons UK	-	-	64	64	-
Teenage Cancer Trust	-	-	41	41	-
Toilet Twinning	-	-	-	-	60
The Destitution Project	250	-	-	250	-
Urban Outreach	340	-	-	340	250
	1,090	-	1,457	2,547	2,561

7 Tangible fixed assets

	Furniture & fittings Unrestricted Fund £	Furniture & fittings Restricted Fund £	Total £
Cost or Valuation			
At 1 January 2021	37,816	21,652	59,468
Additions	-	1,368	1,368
At 31 December 2021	37,816	23,020	60,836
Depreciation			
At 1 January 2021	37,280	9,585	46,865
Charge for the year	107	2,687	2,794
At 31 December 2021	37,387	12,272	49,659
Net Book Value			
At 31 December 2021	429	10,748	11,177
At 1 January 2021	536	12,067	12,603

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8 Cash at bank and in Hand

	2021 £	2020 £
Endowment	-	-
Restricted	9,069	6,789
Designated	(1,422)	928
Unrestricted	(5,273)	3,426
	2,374	11,143

9 Fixed Asset investments for use by the PCC

	Nominal Value or No of Shares	Cost £	Market Value 2021 £	Addition / (Disposal) £	Increase / (Decrease) in Value £	Market Value 2020 £
8.(a) Investments						
Unrestricted held by MDBF						
Consolidated Legacy Fund						
JPMF UK Strategic Income Fund						
35146 units	35,146	3,546	43,840	-	2,016	41,824
Charifund	1,715	5,345	26,689	-	3,150	23,539
Charibond Narrow Range	5,850	7,170	7,078	-	(235)	7,313
			77,607	-	4,931	72,676
Unrestricted held by the PCC						
R C Winder COIF Investment Fund	1,195.60	-	24,854	-	3,320	21,534
			24,854	-	3,320	21,534
Restricted Endowment Funds (MDBF)						
St Peter Endowment CBF Inv Fund	111	513	1,298	-	163	1,135
			1,298	-	163	1,135
9.(b) Painting held as investments						
These have been valued at a professional appraisal figure which has been used for insurance purposes			35,000	-	-	35,000
Total Investments			138,759		8,414	130,345

9.(c) Unrealised gains/(losses) in investments and fixed assets

This relates to the revaluation of investments held by or on behalf of the PCC, on an annual basis and is represented by the difference between the opening and closing market values.

	2021 £	2020 £
Unrealised gains/(losses) in unrestricted investments (MDBF)	4,931	(18,509)
Unrealised gains/(losses) in unrestricted investments (General)	3,320	1,294
Unrealised gain/(losses) in restricted investments	163	74
Total unrealised gains in the year	8,414	(17,141)

10 Stock

	2021 £	2020 £
2021 Celebration Merchandise (Designated)	893	-
Upkeep of Services (Unrestricted)	-	125

11 Debtors

	2021 £	2020 £
Income Tax re: Gift Aid (Unrestricted)	4,406	2,474
Markland Trust (Unrestricted)	20,786	28,915
Car Park Income (Unrestricted)	-	825
Bolton Relief In Need (Unrestricted)	-	1,000
University of Bolton (Designated)	2,180	-
Chadwick Educational Foundation (Restricted)	156	-
Hulme's Bolton Lectureship Charity Estate (Restricted)	-	2,200
Markland Trust (Restricted)	691	2,196
Bolton Metropolitan Borough Council (Restricted)	120	-
	28,339	37,610

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12 Creditors, accruals and deferred income

	2021 £	2020 £
<i>Amounts falling due inside one year</i>		
Utilities accrued	2,067	2,326
Independent Examiner	1,200	1,200
Church Repair Fund Loan	40,195	40,195
Wedding deposit	3,019	3,154
Income Tax re duplicated gift aid receipt from HMRC	3,847	
Hulme's Bolton Lectureship Charity Estate (Restricted)	3,300	-
	<u>53,628</u>	<u>46,875</u>

13 Funds

Endowment Funds

These are trust fund investments held for the PCC by the Manchester Diocesan Board of Finance.

Restricted Funds

Tower Fund	To raise funds for the maintenance of items relating to the Tower
Flower Fund	To raise funds for church flowers
Sunday Morning Coffee	Each Sunday funds are collected for specific charities
Friends of Bolton Parish Church	To raise funds for the renewal of sacred books and church artefacts
Grants & other donations	Grants and donations for certain specific purposes

Designated Funds

2021 Celebration	To raise funds for the 150 th anniversary celebration of when the church was built
Tuesday Group	To raise funds for various charities and for the Church

Funds	Balance at 1 January 2021	Income	Expenditure	Movement in funds Transfer between funds	Revaluation	Balance at 31 December 2021
Endowment Fund	1,135	-	-	-	163	1,298
Restricted - Tower Fund	613	-	-	-	-	613
Restricted - Flower Fund	36	875	739	-	-	172
Restricted - Sunday Morning Coffee	222	355	577	-	-	-
Restricted - Friends of Bolton Parish Church	5,517	20	-	-	-	5,537
Restricted - Choir & Organ Scholarship	87	915	915	-	-	87
Restricted - Grants & other donations	12,380	27,088	28,393	-	-	11,075
Designated Fund - 2021 celebration	170	3,344	2,621	-	-	893
Designated Fund - Tuesday Group	758	25	25	-	-	758
Unrestricted Fund	124,033	110,879	135,682	-	8,251	107,481
Total Funds	144,951	143,501	168,952	-	8,414	127,914

14 Analysis of net assets between funds

Fund balances at 31 December 2021 are represented by:	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Tangible fixed assets	429	-	10,748	-	11,177
Investments	137,461	-	-	1,298	138,759
Current assets	19,919	1,651	10,036	-	31,606
Creditors: amounts falling due within one year	(50,328)	-	(3,300)	-	(53,628)
	<u>107,481</u>	<u>1,651</u>	<u>17,484</u>	<u>1,298</u>	<u>127,914</u>
Unrealised gains included above:					
On investments	132,497	-	-	785	133,282
	<u>132,497</u>	<u>-</u>	<u>-</u>	<u>785</u>	<u>133,282</u>

Reconciliation of movements in unrealised gains:

Unrealised gains at 1 January 2021	124,246	-	-	622	124,868
Net gains on revaluations in year	8,251	-	-	163	8,414
Unrealised gains at 31 December 2021	<u>132,497</u>	<u>-</u>	<u>-</u>	<u>785</u>	<u>133,282</u>

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15 Comparatives for 2020
Statement of Financial Activities

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £
Income and endowments from:						
Donations and legacies	2(a)	62,676	-	9,263	-	71,939
Church activities	2(d)	6,289	-	523	-	6,812
Activities for generating funds	2(b)	30,542	587	75	-	31,204
Income from investments	2(c)	3,233	-	12	-	3,245
Total income		102,740	587	9,873	-	113,200
Expenditure on:						
Raising funds	6(b)	3,843	-	-	-	3,843
Church activities	6(a)	127,961	129	12,690	-	140,780
Total expenditure		131,804	129	12,690	-	144,623
Net income / (expenditure) before investment gains/(losses)		(29,064)	458	(2,817)	-	(31,423)
Gains / (losses) on investment assets						
On revaluation	9(c)	(17,215)	-	-	74	(17,141)
Net income / (expenditure)		(46,279)	458	(2,817)	74	(48,564)
Transfers between funds		-	-	-	-	-
Net movement in funds		(46,279)	458	(2,817)	74	(48,564)
Fund balances at 1 January 2020		170,312	470	21,672	1,061	193,515
Fund balances at 31 December 2020		124,033	928	18,855	1,135	144,951

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £
2(a) Donations and legacies				
Planned Giving				
Gift Aid	35,395	-	-	35,395
Tax Receivable	11,059	-	-	11,059
Other Giving				
Collections – open plate	4,831	-	-	4,831
Gift Day	6,940	-	-	6,940
Grants 2(e)	-	-	7,631	7,631
Donations, appeals etc	3,563	-	970	4,533
Contribution for vicar's expenses from St Philips	-	-	662	662
Maintenance Wall Safe	138	-	-	138
Donated Car park facilities	750	-	-	750
	62,676	-	9,263	71,939

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15 Comparatives for 2020 continued

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £
2(b) Activities for Raising Funds				
Car Park Income	29,061	-	-	29,061
Social Committee	1,261	-	-	1,261
Organ & Music Recitals	-	-	-	-
Church Usage	220	-	-	220
2021 Celebration merchandise	-	-	-	-
Tuesday Group	-	587	-	587
Tower Fund	-	-	75	75
	30,542	587	75	31,204

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £
2(c) Income from Investments				
Interest and Dividends including tax recoverable	3,233	-	12	3,245
	3,233	-	12	3,245

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £
2(d) Income from Church Activities				
Book of Remembrance	10	-	-	10
Fees paid to PCC for Weddings and Funerals	5,630	-	-	5,630
Bell Ringers	-	-	-	-
Sunday Morning Coffee	-	-	203	203
Votive Candles	143	-	-	143
Flowers	-	-	320	320
Magazine	506	-	-	506
	6,289	-	523	6,812

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £
2(e) Grants received				
Markland Trust	-	-	4,036	4,036
Markland Trust Choir & Organ Scholarship	-	-	1,395	1,395
Chadwick Educational Foundation	-	-	-	-
Hulme's Bolton Lectureship Charity Estate	-	-	2,200	2,200
	-	-	7,631	7,631

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15 Comparatives for 2020 continued

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £
6(a) Church Activities				
Charitable Giving 6(c)				
Secular	-	-	-	-
Home Missions	1,500	110	951	2,561
Ministry Parish Share	55,000	-	-	55,000
Bellringers Fees	-	-	-	-
Parish Church Hall Fees	2,000	-	-	2,000
Choir Fees	894	-	-	894
Director of Music	5,630	-	-	5,630
Relief Organists	236	-	-	236
Donated Car Park Facilities	750	-	-	750
Choir and Organ Scholarships	-	-	1,307	1,307
Church Running Expenses				
Electricity	2,629	-	-	2,629
Gas	13,051	-	-	13,051
Water	738	-	-	738
Insurance	8,552	-	-	8,552
Cleaning	3,171	-	-	3,171
Wedding & Funeral Fees	4,660	-	-	4,660
Lecturers Accommodation Allowance	5,000	-	2,133	7,133
Lecturers Expenses	883	-	67	950
Vicarage Expenses	2,399	-	-	2,399
Vicars Expenses	902	-	662	1,564
Curate Expenses	1,095	-	-	1,095
Verger Fees	187	-	-	187
Licences	215	-	-	215
Petty Cash & Sundries	-	-	-	-
Postage, Stationery & Photocopying	765	-	-	765
Subscriptions	319	-	-	319
Telephone	310	-	-	310
Upkeep of Services	2,776	-	-	2,776
Church Maintenance				
Repairs & Replacements	10,195	-	2,196	12,391
Organ and Piano Maintenance	2,398	-	-	2,398
PPE/Covid-19 safety equipment	150	-	1,840	1,990
Depreciation	134	-	3,017	3,151
Flowers	162	19	517	698
Church Magazines	-	-	-	-
Tower Expenses	-	-	-	-
Independent Examiners Fee	1,200	-	-	1,200
Bank charges	-	-	-	-
Lecturer's leaving gift	60	-	-	60
	127,961	129	12,690	140,780

	Unrestricted Funds £	Designated Funds	Restricted Funds £	Total 2020 £
6(b) Fundraising Costs				
Car Park Rates & Expenses	3,843	-	-	3,843
Social Committee	-	-	-	-
Organ Music Recitals	-	-	-	-
2021 Celebration Expenses	-	-	-	-
Tuesday Group	-	-	-	-
	3,843	-	-	3,843

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15 Comparatives for 2020 continued

	Unrestricted Funds £	Designated Funds	Restricted Funds £	Total 2020 £
6(c) Charitable Giving				
2021 Celebration	-	-	-	-
Age UK	-	50	-	50
Back Up North West	-	-	-	-
Bibbys Farm	-	-	-	-
Bolton Hospice	-	-	-	-
Bolton Mountain Rescue	-	-	-	-
Bolton Parish Church School	-	-	-	-
Children's Society	-	-	251	251
Christian Aid	250	-	-	250
Church Army	250	-	-	250
Churches Together	-	-	400	400
City of Sanctuary Bolton	250	-	-	250
Dementia Support	-	-	-	-
Emmaus Bolton	-	-	-	-
Fortalice	-	-	-	-
Help for Heroes	-	-	-	-
GMIM Xmas Bus Incentive	500	-	-	500
Juvenile Diabetes	-	-	-	-
Manchester Diocese	-	-	-	-
North West Air Ambulance	-	-	-	-
Ordination collection	-	-	300	300
Parkinsons UK	-	-	-	-
Teenage Cancer Trust	-	-	-	-
Toilet Twinning	-	60	-	60
The Dianne Oxberry Trust	-	-	-	-
Urban Outreach	250	-	-	250
	<u>1,500</u>	<u>110</u>	<u>951</u>	<u>2,561</u>

Analysis of net assets between funds

Fund balances at 31 December 2020 are represented by:	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Tangible fixed assets	536	-	12,067	-	12,603
Investments	129,210	-	-	1,135	130,345
Current assets	41,162	928	6,788	-	48,878
Creditors: amounts falling due within one year	(46,875)	-	-	-	(46,875)
	<u>124,033</u>	<u>928</u>	<u>18,855</u>	<u>1,135</u>	<u>144,951</u>
Unrealised gains included above:					
On investments	124,246	-	-	622	124,868
	<u>124,246</u>	<u>-</u>	<u>-</u>	<u>622</u>	<u>124,868</u>
Reconciliation of movements in unrealised gains					
Unrealised gains at 1 January 2020	141,461	-	-	548	142,009
Net gains on revaluations in year	(17,215)	-	-	74	(17,141)
Unrealised gains at 31 December 2020	<u>124,246</u>	<u>-</u>	<u>-</u>	<u>622</u>	<u>124,868</u>

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15 Comparatives for 2020 continued

Funds

Endowment Funds

These are trust fund investments held for the PCC by the Manchester Diocesan Board of Finance.

Restricted Funds

Tower Fund	To raise funds for the maintenance of items relating to the Tower
Flower Fund	To raise funds for church flowers
Sunday Morning Coffee	Each Sunday funds are collected for specific charities
Friends of Bolton Parish Church	To raise funds for the renewal of sacred books and church artefacts
Grants & other donations	Grants and donations for certain specific purposes

Designated Funds

2021 Celebration	To raise funds for the 2021 celebration of when the church was built
Tuesday Group	To raise funds for various charities and for the Church

Funds	Balance at 1 January 2020	Movement in funds				Balance at 31 December 2020
		Income	Expenditure	Transfer between funds	Revaluation	
Endowment Fund	1,061	-	-	-	74	1,135
Restricted - Tower Fund	538	75	-	-	-	613
Restricted - Flower Fund	233	320	(517)	-	-	36
Restricted - Sunday Morning Coffee	19	203	-	-	-	222
Restricted - Friends of Bolton Parish Church	5,485	32	-	-	-	5,517
Restricted - Choir & Organ Scholarship	-	1,395	(1,308)	-	-	87
Restricted - Grants & other donations	15,397	7,848	(10,865)	-	-	12,380
Designated Fund - 2021 celebration	170	-	-	-	-	170
Designated Fund - Tuesday Group	300	587	(129)	-	-	758
Unrestricted Fund	170,312	102,740	(131,804)	-	(17,215)	124,033
Total Funds	193,515	113,200	(144,623)	-	(17,141)	144,951

The Tuesday Group was originally included in Unrestricted Funds. It has been requested that it been shown separately and therefore the balance brought forward has been transferred into a Designated Fund along with the income and expenditure of the group