

BOLTON PARISH CHURCH
PARISH CHURCH OF
ST PETER BOLTON-LE-MOORS
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev Canon Dr C Bracegirdle
Mr G C Burrows
Mr I Darbyshire
Mrs L Easterman
Mr D J Eckersley
Mr A Forrester
Rev B Gaskell
Mrs H Haywood
Rev I Hepburn
Mrs S Hobson
Mr A J Mitchell
Mr D F Morlidge MBE
Mrs A Morris
Rev Canon Professor K Newport
Mrs R Newport
Canon J Walsh OBE
Ms A Warburton
Miss E F Weston
Mr G Whalley
Mr T J Whillas

Chairman

Rev Canon Dr C Bracegirdle

Treasurer

Mr A J Mitchell

Secretary

Mr I Darbyshire

Charity number

1135365

Principal address

St Peter's Parish Church
Silverwell Street
Bolton
BL1 1PS

Independent examiner

Mr Simon Worswick BA FCA
R P Smith & Co Limited
Hamill House
112-116 Chorley New Road
Bolton
BL1 4DH

Bankers

Royal Bank of Scotland plc
46-48 Deansgate
Bolton
BL1 1BH

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

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THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and accounts for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Aim and Purposes.

St Peter Bolton-Le-Moors Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Canon Dr Chris Bracegirdle, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of St Peter, Silverwell Street, Bolton.

Objectives and Activities

The PCC is committed to enabling Anglican Witness in the Heart of Bolton. Bolton Parish Church is the civic church of Bolton rooted in the Anglican choral tradition and is known throughout the town as 'The Parish Church'. We seek to build on our location and tradition by our worship, music, preaching and teaching, in our pastoral care and in our stewardship of our fine church building.

Through close partnership with our three foundation schools, we aim to contribute to the excellent education and spiritual development of children and young people in Bolton.

Public benefit statement

When planning our activities for the year, we have considered the Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer.
- Learning about the Gospel.
- Developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the wider parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Peter.

Achievements and Performance

Worship and Prayer

Up until March 23rd 2020 services were held regularly at 8.00 a.m., 10.30 a.m., and 6.30 p.m. on Sundays and around midday on several days of the week.

Due to the Coronavirus (COVID-19) pandemic, the Church was closed for worship for over 4 months in year 2020 from April to June and November 2020.

When services resumed, the original timetable was maintained but with the 10.30 a.m. Sunday service changing to 11.00 a.m. All were conducted under social distancing protocols including one-way entry & exit, the wearing of masks, use of hand sanitizer, 2 metres of space between each member of the congregation or household 'bubble' and no singing. There were no civic services, remembrance services, carol or other concerts held in 2020.

We have celebrated 8 baptisms, no weddings and held 5 funerals in our church this year (a further 20 funerals were held at the crematorium).

Deanery Synod

Eight members of the PCC currently sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. This year the PCC has also focused its attention on the questions posed to parishes in the Deanery about the most effective deployment of stipendiary and non-stipendiary clergy.

The Church Building and Grounds

We spent £4,600 on preliminary alterations to 'Museum corner' which was planned pre-pandemic. Fortuitously this enabled the Church to be able to quickly implement a one-way entry and exit system to comply with Covid-19 safe building requirements.

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Mission and Evangelism

Helping those in need is a demonstration of our faith. Through our fundraising efforts £2,561 was given to local and national charities during 2020.

Our parish magazine is distributed on a monthly basis. The magazine keeps our parishioners informed of the important matters affecting our Church and articles that help develop our knowledge and trust in Jesus.

Pastoral Care

Due to COVID-19 it was not possible to visit members of our Parish in home or hospital. Some members of our parish are unable to attend church due to sickness and age. The clergy and members of the Pastoral Care Team ensured that contact was made by regular phone calls and newsletters.

Ecumenical Relationships

The church is a member of Churches Together in Bolton. We hold a joint service in January each year. Mission initiatives in the Town Centre such as Passion for Bolton are carried out on an ecumenical basis.

Financial Review

In previous years, Bolton Parish Church relied on a mixture of regular congregational giving coupled with additional income from activities both inside the Church and the use of the grounds to rent car parking spaces.

With both the Church being closed and having restrictions in place for most of the year, as well as business organisations being encouraged to work from home, these two factors dramatically reduced our income in 2020.

Total receipts on unrestricted funds were £102,740 (2019: £134,257) of which £51,617 was unrestricted voluntary donations, and a further £11,059 was from Gift Aid. The planned giving through envelopes and banker's orders actually increased from £34,651 in 2019 to £35,395 in 2020. In all other categories' income was significantly reduced. The annual Gift Day appeal raised £6,940 (2019: £8,494). Income from the car park, concerts and church usage by third parties decreased from £47,285 in 2019 to £30,542 in 2020.

We were grateful for a pecuniary legacy of £1,000 from the estate of Margaret Sabin.

£127,961 (2019: £137,085) was spent from the unrestricted funds to provide the Christian ministry from St. Peter's Church including the contribution to the diocesan parish share (£55,000) which largely provides the stipends and housing for the clergy.

The sum that the churches in the Deanery have to find is shared between the churches on a negotiated/agreed basis and is forward set for a three-year period. This replaced the previous scheme which was based on an annual income & attendance survey. 2020 was the final year of this agreement and our Parish Share was £55,000 for year 2020 which was paid in full. Unfortunately, due to the pandemic, discussions with the Manchester Diocese for the setting of a Parish Share for years 2021-2023 did not take place in 2020.

The net result for the year was an excess of payments over receipts of £29,064 on unrestricted funds. There was a reduction in bank and deposit balances during the year of £44. This small amount was due to the additional income from the disposal of shares otherwise there would be a deficit in the balances.

The restricted funds include the expenditure relating to the Covid-19 protection and church maintenance which has been recovered through grants from The Markland Trust. A grant from Hulme's Bolton Lectureship Charity Estate was received towards the new Lecturer's living expenses. Also included in restricted funds are the Friends of Bolton Parish Church, the Tower and Flower funds, Sunday Morning Coffee funds and the Choir & Organ Scholarship.

The designated unrestricted funds are the newly formed Tuesday Group and the monies raised for the 2021 celebration of 150 years in the rebuilt and re-consecrated church.

Reserves Policy

The PCC consider that they should hold six month's average expenditure in bank accounts and easily realisable investments which has been achieved throughout the year. The PCC are in the fortunate position of being able to seek financial assistance by way of grant or loan from the Markland Trust for major building works and therefore do not hold any specific investments for this purpose. Funds are held in ethical investments.

Volunteers

Though it was not a full year of Church activity, we would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is. In particular we want to mention our churchwardens Canon Walsh & Miss Weston, the director of music Michael Pain, the choir, bell ringers, flower arrangers, social committee, pastoral committee, tea and coffee servers, Rose-Marie Newport and the Sunday School leaders and our cleaners. All of these have worked so tirelessly on our behalf.

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The PCC is a registered with the Charity Commission (Charity Number 1135365).

The PCC has related Charities and Trust Funds which have been founded over the years to assist and provide financial help to the Church when it is deemed to be needed by the Trustees of the various charities and trusts. These include The Markland Trust, The James Ormrod Trust, Bolton Relief In Need Charity and Hulme's Bolton Lectureship Charity Estate.

At St. Peter's the membership of the PCC consists of the incumbent (our Vicar), church wardens, the Lecturer and Parish clergy and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are spent. New members receive initial training into the workings of the PCC.

The full PCC met five times, either in person or remotely, during the year with an average attendance of 85%. Given its wide responsibilities the PCC has a number of committees, each dealing with a particular aspect of parish life. These committees which include pastoral, social, fabric and finance, are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed if necessary.

Administrative Information

St. Peter Bolton- Le-Moors is situated off Silverwell Street, Bolton. It is part of the Diocese of Manchester within the Church of England. The correspondence address is St Peter's Parish Hall, Silverwell Street, Bolton BL1 1PS. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission.

PCC members who have served at any time from January 1st 2020 until the date this report was approved are:

Ex Officio Members

Incumbent: The Reverend Canon Dr Chris Bracegirdle

Clergy: The Reverend Moira Slack (resigned 31 May 2020)

Clergy: The Reverend Canon Professor Kenneth Newport

Clergy: The Reverend Barrie Gaskell

Clergy: The Reverend Ian Hepburn

Churchwarden & Deanery Synod: Canon John Walsh OBE

Churchwarden & Deanery Synod: Miss Evelyn Weston

Deanery Synod: Mrs Lesley Easterman

Deanery Synod: Mr David Morlidge MBE

Deanery Synod: Mr Anthony Slack (until 18 October 2020)

Elected: Mr Graham C Burrows

Elected: Mr Ian Darbyshire

Elected: Mr David Eckersley

Elected: Mr Alan Forrester

Elected: Mr Rodney Fray (until 31 May 2020)

Elected: Mrs Helen Haywood

Elected: Mrs Sarah Hobson

Elected: Mr Andrew Mitchell

Elected: Mrs Aimee Morris

Elected: Mrs Rose-Marie Newport

Elected: Ms Ann Warburton

Elected: Mr Geoffrey Whalley

Elected: Mr Trevor Whillas

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 19 April 2021 and signed on their behalf by Rev'd Canon Dr Chris Bracegirdle (PCC Chairman)

CRB

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
INDEPENDENT EXAMINER'S REPORT
TO THE PCC OF THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

I report to the Trustees on my examination of the accounts of The Parish Church of St Peter Bolton-Le-Moors (the Charity) for the year ended 31 December 2020, which are set out on pages ix to xxiii.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Simon Worswick

Mr Simon Worswick BA FCA

Date 21 April 2021

R P Smith & Co Limited,
Chartered Accountants
Hamill House
112-116 Chorley New Road,
Bolton, BL1 4dH

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

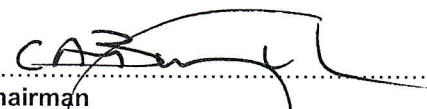
	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
Income and endowments from:							
Donations and legacies	2(a)	62,676	-	9,263	-	71,939	82,898
Church activities	2(d)	6,289	-	523	-	6,812	18,191
Activities for generating funds	2(b)	30,542	587	75	-	31,204	49,082
Income from investments	2(c)	3,233	-	12	-	3,245	3,863
Total income		102,740	587	9,873	-	113,200	154,034
Expenditure on:							
Raising funds	6(b)	3,843	-	-	-	3,843	15,267
Church activities	6(a)	127,961	129	12,690	-	140,780	154,715
Total expenditure		131,804	129	12,690	-	144,623	169,982
Net income / (expenditure) before investment gains/(losses)		(29,064)	458	(2,817)	-	(31,423)	(15,948)
Gains / (losses) on investment assets							
On revaluation / disposal	9(c)	(17,215)	-	-	74	(17,141)	8,605
Net income / (expenditure)		(46,279)	458	(2,817)	74	(48,564)	(7,343)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(46,279)	458	(2,817)	74	(48,564)	(7,343)
Fund balances at 1 January 2020		170,312	470	21,672	1,061	193,515	200,858
Fund balances at 31 December 2020		124,033	928	18,855	1,135	144,951	193,515


The breakdown of the 2019 figures between the unrestricted, restricted and endowment funds are in note 15 on pages xviii -xxiii.

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible fixed assets	7	12,603	15,755
Investments	9(a/b)	130,345	173,330
Total Fixed Assets		142,948	189,085
Current Assets			
Stocks	10	125	125
Debtors	11	37,610	37,881
Cash at Bank and in Hand	8	11,143	11,099
		48,878	49,105
Current Liabilities			
Creditors	12	46,875	44,675
Net Current Assets		2,003	4,430
Total Net Assets		144,951	193,515
The Funds of the Charity			
Endowment Funds	13	1,135	1,061
Restricted Funds	13	18,855	21,672
Designated Funds	13	928	470
Unrestricted Funds	13	124,033	170,312
Total Charity Funds		144,951	193,515

The accounts were approved by the Parochial Church Council on 19 April 2021 and signed on its behalf by:


Chairman


Treasurer

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

1.3 Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The investments are held by the Manchester Diocesan Board of Finance.

Restricted funds represent (a) income from trust or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Designated funds comprise of funds which have been set aside at the discretion of the PCC for specific purposes. The purposes and uses of the designated funds are set out in the note to the accounts.

1.4 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

1.5 Resources expended

Liabilities are recognised as soon as an outflow of economic benefit is probable.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustees meetings and cost of any legal advice to trustees on governance or constitutional matters. All the governance costs have been included in Church Activities as a whole rather than be apportioned.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1.7 Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

1.8 Tangible fixed assets and depreciation

Consecrated and benefice property is not included in the financial statements in accordance with s.10 of the Charities Act 2011.

Movable church furnishings are held by the Vicar and Church Wardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed on the Church's inventory, which can be inspected by appointment with the Church Wardens. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual items have cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a reducing balance at 20% p.a. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Computer equipment is depreciated at 25% straight line. The equipment purchased using restricted funds is depreciated at 20% straight line.

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Incoming resources

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2(a) Donations and legacies					
Planned Giving					
Gift Aid	35,395	-	-	35,395	34,651
Tax Receivable	11,059	-	-	11,059	12,753
Other Giving					
Collections – open plate	4,831	-	-	4,831	6,307
Gift Day	6,940	-	-	6,940	8,494
Grants 2(e)	-	-	7,631	7,631	13,276
Donations, appeals etc	3,563	-	970	4,533	6,166
Contribution for vicar's expenses from St Philips	-	-	662	662	-
Maintenance Wall Safe	138	-	-	138	251
Donated Car park facilities	750	-	-	750	1,000
	62,676	-	9,263	71,939	82,898
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2(b) Activities for Raising Funds					
Car Park Income	29,061	-	-	29,061	38,242
Social Committee	1,261	-	-	1,261	825
Organ & Music Recitals	-	-	-	-	1,592
Church Usage	220	-	-	220	6,625
Tuesday Group	-	587	-	587	1,655
Tower Fund	-	-	75	75	143
	30,542	587	75	31,204	49,082
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2(c) Income from Investments					
Interest and Dividends including tax recoverable	3,233	-	12	3,245	3,863
Bank charges refunded	-	-	-	-	-
	3,233	-	12	3,245	3,863

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2(d) Income from Church Activities					
Book of Remembrance	10	-	-	10	-
Fees paid to PCC for Weddings and Funerals	5,630	-	-	5,630	14,491
Bell Ringers	-	-	-	-	1,200
Sunday Morning Coffee	-	-	203	203	812
Votive Candles	143	-	-	143	293
Flowers	-	-	320	320	937
Magazine	506	-	-	506	458
Guide Books	-	-	-	-	-
	6,289	-	523	6,812	18,191

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2(e) Grants received				
Markland Trust	-	4,036	4,036	11,848
Markland Trust Choir & Organ Scholar	-	1,395	1,395	1,236
Chadwick Educational Foundation	-	-	-	192
Hulme's Bolton Lectureship Charity Estate	-	2,200	2,200	-
	-	7,631	7,631	13,276

The grants received from The Markland Trust were for Covid-19 protection equipment, church maintenance, and the choir and organ scholarships amounting to £5,431. The grant for Covid-19 protection equipment was £1,840 and the grant for the organ and choir scholarships was £1,395. The grant for the church maintenance was £2,196. The grant from Hulme's Bolton Lectureship Charity Estate was towards the new Lecturer's accommodation and expenses.

3 Transactions with members of the PCC and related parties

The Trustees donated monies amounting to £22,589 by way of weekly giving.

Bolton Parish Church Repair Fund is owed £40,195 by the PCC. The Trustees who sit on the PCC as well as this Charity are Rev Canon Dr C Bracegirdle (the Vicar), A J Mitchell, Canon J Walsh OBE and E F Weston.

The PCC paid Bolton Parish Educational Foundation £2,000 for use of the Hall and its facilities during the year. The amount charged is in line with what would be charged to an external charity.

The Bolton Parish Educational Foundation donated use of one car parking space at the Church Hall to the PCC for Rev Canon Dr C Bracegirdle's use in his capacity as Vicar of Bolton Parish Church. The market cost of a car parking space is £500 per year and has been recognised as income and expenditure in the Statement of Financial Activities. The Bolton Parish Educational Foundation also donated use of one car parking space at the Church Hall to the Hulme's Bolton Lectureship Charity Estate who then donated it to the PCC for the Lecturer's use. The market cost of a car parking space is £250 for this year and has been recognised as income and expenditure in the Statement of Financial Activities. The Trustees who sit on the PCC as well as this Charity are Rev Canon Dr C Bracegirdle, A J Mitchell, Canon J Walsh OBE, A Slack and E F Weston.

The Markland Trust gave grants totalling £5,431 for the various items mentioned in note 2e. The Trustees who sit on the PCC as well as this Charity are Rev Canon Dr C Bracegirdle, A Forrester, G Whalley, A J Mitchell, E F Weston, D J Eckersley and Canon J Walsh OBE.

The Hulme's Bolton Lectureship Charity paid the salary to the Lecturer Rev M Slack and the PCC paid her expenses up until her resignation in May 2020 and now pays the salary of the new Lecturer Rev I Hepburn while the PCC pay his expenses. The Hulme's Bolton Lectureship Charity Estate Trustees agreed a grant of £2,200 towards the expenses and living accommodation of the new Lecturer.

Bolton Relief In Need donated £1,000 to the PCC. The Trustees who sit on the PCC as well as this Charity are Rev Canon Dr C Bracegirdle, A J Mitchell, E F Weston and Canon J Walsh OBE.

4 Employees / Key personnel

There were no employees during the year.

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Expenditure on charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
6(a) Church Activities					
Charitable Giving 6(c)					
Secular	-	-	-	-	-
Home Missions	1,500	110	951	2,561	7,746
Ministry Parish Share	55,000	-	-	55,000	51,500
Bellringers Fees	-	-	-	-	1,358
Parish Church Hall Fees	2,000	-	-	2,000	2,000
Choir Fees	894	-	-	894	1,293
Director of Music	5,630	-	-	5,630	6,951
Relief Organists	236	-	-	236	1,120
Donated Car Park Facilities	750	-	-	750	1,000
Choir and Organ Scholarships	-	-	1,307	1,307	1,750
Church Running Expenses					
Electricity	2,629	-	-	2,629	2,799
Gas	13,051	-	-	13,051	16,555
Water	738	-	-	738	345
Insurance	8,552	-	-	8,552	8,137
Cleaning	3,171	-	-	3,171	2,897
Wedding & Funeral Fees	4,660	-	-	4,660	6,020
Lecturers Accommodation Allowance	5,000	-	2,133	7,133	12,000
Lecturers Expenses	883	-	67	950	1,157
Vicarage Expenses	2,399	-	-	2,399	3,141
Vicars Expenses	902	-	662	1,564	1,876
Curate Expenses	1,095	-	-	1,095	674
Verger Fees	187	-	-	187	1,270
Licences	215	-	-	215	462
Petty Cash & Sundries	-	-	-	-	227
Postage, Stationery & Photocopying	765	-	-	765	96
Subscriptions	319	-	-	319	404
Telephone	310	-	-	310	229
Upkeep of Services	2,776	-	-	2,776	4,659
Church Maintenance					
Repairs & Replacements	10,195	-	2,196	12,391	6,962
Organ and Piano Maintenance	2,398	-	-	2,398	1,260
PPE/Covid-19 safety equipment	150	-	1,840	1,990	-
Depreciation	134	-	3,017	3,151	3,939
Flowers	162	19	517	698	1,253
Church Magazines	-	-	-	-	130
Tower Expenses	-	-	-	-	881
Independent Examiners Fee	1,200	-	-	1,200	1,200
2021 Celebration Expenses	-	-	-	-	1,384
Bank charges	-	-	-	-	40
Lecturer's leaving gift	60	-	-	60	-
	127,961	129	12,690	140,780	154,715

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
6(b) Fundraising Costs					
Car Park Rates & Expenses	3,843	-	-	3,843	13,280
Social Committee	-	-	-	-	815
Organ Music Recitals	-	-	-	-	1,044
Tuesday Group	-	-	-	-	128
	3,843	-	-	3,843	15,267

	Unrestricted Funds £	Designated Funds	Restricted Funds £	Total 2020 £	Total 2019 £
6(c) Charitable Giving					
2021 Celebration	-	-	-	-	660
Age UK	-	50	-	50	-
Back Up North West	-	-	-	-	250
Bibbys Farm	-	-	-	-	723
Bolton Hospice	-	-	-	-	171
Bolton Mountain Rescue	-	-	-	-	133
Bolton Parish Church School	-	-	-	-	192
Children's Society	-	-	251	251	900
Christian Aid	250	-	-	250	1,363
Church Army	250	-	-	250	500
Churches Together	-	-	400	400	-
City of Sanctuary Bolton	250	-	-	250	500
Dementia Support	-	-	-	-	300
Emmaus Bolton	-	-	-	-	250
Fortalice	-	-	-	-	250
Help for Heroes	-	-	-	-	162
GMIM Xmas Bus Incentive	500	-	-	500	-
Juvenile Diabetes	-	-	-	-	152
Manchester Diocese	-	-	-	-	196
North West Air Ambulance	-	-	-	-	250
Ordination collection	-	-	300	300	-
Parkinsons UK	-	-	-	-	500
Teenage Cancer Trust	-	-	-	-	193
Toilet Twinning	-	60	-	60	-
The Dianne Oxberry Trust	-	-	-	-	101
Urban Outreach	250	-	-	250	-
	1,500	110	951	2,561	7,746

7 Tangible fixed assets

	Furniture & fittings Unrestricted Fund £	Furniture & fittings Restricted Fund £	Total £
Cost or Valuation			
At 1 January 2020	37,816	21,652	59,468
Additions	-	-	-
At 31 December 2020	37,816	21,652	59,468
Depreciation			
At 1 January 2020	37,146	6,568	43,714
Charge for the year	134	3,017	3,151
At 31 December 2020	37,280	9,585	46,865
Net Book Value			
At 31 December 2020	536	12,067	12,603
At 1 January 2020	670	15,084	15,755

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8 Cash at bank and in Hand

	2020 £	2019 £
Endowment	-	-
Restricted	6,789	6,447
Designated	928	470
Unrestricted	3,426	4,182
	<u>11,143</u>	<u>11,099</u>

9 Fixed Asset investments for use by the PCC

	Nominal Value or No of Shares	Cost £	Market Value 2020 £	Addition / (Disposal) £	Increase / (Decrease) in Value £	Market Value 2019 £
8.(a) Investments						
Unrestricted held by MDBF						
Consolidated Legacy Fund						
JPMF UK Strategic Income Fund						
35146 units	35,146	3,546	41,824	-	(8,329)	50,153
Charifund	3,590/1715	5,345	23,539	(25,844)	(10,236)	59,619
Charibond Narrow Range	5,850	7,170	7,313	-	56	7,257
			<u>72,676</u>	<u>(25,844)</u>	<u>(18,509)</u>	<u>117,029</u>
Unrestricted held by the PCC						
R C Winder COIF Investment Fund	1,195.60	-	21,534	-	1,294	20,240
			<u>21,534</u>	<u>-</u>	<u>1,294</u>	<u>20,240</u>
Restricted Endowment Funds (MDBF)						
St Peter Endowment CBF Inv Fund	111	513	1,135	-	74	1,061
			<u>1,135</u>	<u>-</u>	<u>74</u>	<u>1,061</u>
9.(b) Painting held as investments						
These have been valued at a professional appraisal figure which has been used for insurance purposes			35,000	-	-	35,000
Total Investments			<u>130,345</u>	<u>(25,844)</u>	<u>(17,141)</u>	<u>173,330</u>

9.(c) Unrealised gains/(losses) in investments and fixed assets

This relates to the revaluation of investments held by or on behalf of the PCC, on an annual basis and is represented by the difference between the opening and closing market values.

	2020 £	2019 £
Unrealised gains/(losses) in unrestricted investments (MDBF)	(18,509)	5,368
Unrealised gains/(losses) in unrestricted investments (General)	1,294	3,070
Unrealised gain/(losses) in restricted investments	74	167
Total unrealised gains in the year	<u>(17,141)</u>	<u>8,605</u>

10 Stock

	2020 £	2019 £
Upkeep of Services	<u>125</u>	<u>125</u>

11 Debtors

	2020 £	2019 £
Income Tax re: Gift Aid (Unrestricted)	2,474	2,186
Markland Trust (Unrestricted)	28,915	34,139
Church Usage Fees (Unrestricted)	-	480
Car Park Income (Unrestricted)	825	935
Bolton Relief In Need (Unrestricted)	1,000	-
Hulme's Bolton Lectureship Charity Estate (Restricted)	2,200	-
Markland Trust (Restricted)	2,196	-
Bolton Metropolitan Borough Council (Restricted)	-	141
	<u>37,610</u>	<u>37,881</u>

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12 Creditors and accruals

	2020 £	2019 £
<i>Amounts falling due inside one year</i>		
Utilities accrued	2,326	3,280
Independent Examiner	1,200	1,200
Church Repair Fund Loan	40,195	40,195
Wedding deposit	3,154	-
	<u>46,875</u>	<u>44,675</u>

13 Funds

Endowment Funds

These are trust fund investments held for the PCC by the Manchester Diocesan Board of Finance.

Restricted Funds

Tower Fund	To raise funds for the maintenance of items relating to the Tower
Flower Fund	To raise funds for church flowers
Sunday Morning Coffee	Each Sunday funds are collected for specific charities
Friends of Bolton Parish Church	To raise funds for the renewal of sacred books and church artefacts
Grants & other donations	Grants and donations for certain specific purposes

Designated Funds

2021 Celebration	To raise funds for the 2021 celebration of when the church was built
Tuesday Group	To raise funds for various charities and for the Church

Funds	Balance at 1 January 2020	Income	Expenditure	Transfer between funds	Revaluation	Balance at 31 December 2020
Endowment Fund	1,061	-	-	-	74	1,135
Restricted - Tower Fund	538	75	-	-	-	613
Restricted - Flower Fund	233	320	(517)	-	-	36
Restricted - Sunday Morning Coffee	19	203	-	-	-	222
Restricted - Friends of Bolton Parish Church	5,485	32	-	-	-	5,517
Restricted - Choir & Organ Scholarship	-	1,395	(1,308)	-	-	87
Restricted - Grants & other donations	15,397	7,848	(10,865)	-	-	12,380
Designated Fund - 2021 celebration	170	-	-	-	-	170
Designated Fund - Tuesday Group	300	587	(129)	-	-	758
Unrestricted Fund	170,312	102,740	(131,804)	-	(17,215)	124,033
Total Funds	193,515	113,200	(144,623)	-	(17,141)	144,951

14 Analysis of net assets between funds

Fund balances at 31 December 2020 are represented by:	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Tangible fixed assets	536	-	12,067	-	12,603
Investments	129,210	-	-	1,135	130,345
Current assets	41,162	928	6,788	-	48,878
Creditors: amounts falling due within one year	(46,875)	-	-	-	(46,875)
	<u>124,033</u>	<u>928</u>	<u>18,855</u>	<u>1,135</u>	<u>144,951</u>
Unrealised gains included above:					
On investments	124,246	-	-	622	124,868
	<u>124,246</u>	<u>-</u>	<u>-</u>	<u>622</u>	<u>124,868</u>
Reconciliation of movements in unrealised gains:					
Unrealised gains at 1 January 2020	141,461	-	-	548	142,009
Net gains on revaluations in year	(17,215)	-	-	74	(17,141)
Unrealised gains at 31 December 2020	<u>124,246</u>	<u>-</u>	<u>-</u>	<u>622</u>	<u>124,868</u>

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15 Comparatives for 2019
Statement of Financial Activities

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £
Income and endowments from:						
Donations and legacies	2(a)	66,699	819	15,380	-	82,898
Church activities	2(d)	16,442	-	1,749	-	18,191
Activities for generating funds	2(b)	47,284	1,655	143	-	49,082
Income from investments	2(c)	3,832	-	31	-	3,863
Total income		134,257	2,474	17,303	-	154,034
Expenditure on:						
Raising funds	6(b)	15,139	128	-	-	15,267
Church activities	6(a)	137,085	3,044	14,586	-	154,715
Total expenditure		152,224	3,172	14,586	-	169,982
Net income / (expenditure) before investment gains/(losses)		(17,967)	(698)	2,717	-	(15,948)
Gains / (losses) on investment assets						
On revaluation	9(c)	8,438	-	-	167	8,605
Net income / (expenditure)		(9,529)	(698)	2,717	167	(7,343)
Transfers between funds		-	-	-	-	-
Net movement in funds		(9,529)	(698)	2,717	167	(7,343)
Fund balances at 1 January 2019		179,841	1,168	18,955	894	200,858
Fund balances at 31 December 2019		170,312	470	21,672	1,061	193,515

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019 £
2(a) Donations and legacies				
Planned Giving				
Gift Aid	34,651	-	-	34,651
Tax Receivable	12,753	-	-	12,753
Other Giving				
Collections – open plate	6,307	-	-	6,307
Gift Day	8,494	-	-	8,494
Grants 2(e)	-	-	13,276	13,276
Donations, appeals etc	3,243	819	2,104	6,166
Maintenance Wall Safe	251	-	-	251
Donated Car park facilities	1,000	-	-	1,000
	66,699	819	15,380	82,898

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15 Comparatives for 2019 continued

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019 £
2(b) Activities for Raising Funds				
Car Park Income	38,242	-	-	38,242
Social Committee	825	-	-	825
Organ & Music Recitals	1,592	-	-	1,592
Church Usage	6,625	-	-	6,625
Tuesday Group	-	1,655	-	1,655
Tower Fund	-	-	143	143
	47,284	1,655	143	49,082

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019 £
2(c) Income from Investments				
Interest and Dividends including tax recoverable	3,832	-	31	3,863
Bank charges refunded	-	-	-	-
	3,832	-	31	3,863

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019 £
2(d) Income from Church Activities				
Book of Remembrance	-	-	-	-
Fees paid to PCC for Weddings and Funerals	14,491	-	-	14,491
Bell Ringers	1,200	-	-	1,200
Sunday Morning Coffee	-	-	812	812
Votive Candles	293	-	-	293
Flowers	-	-	937	937
Magazine	458	-	-	458
Guide Books	-	-	-	-
	16,442	-	1,749	18,191

	Unrestricted Funds £	Restricted Funds £	Total 2019 £
2(e) Grants received			
Markland Trust	-	11,848	11,848
Markland Trust Choir & Organ Scholar	-	1,236	1,236
Chadwick Educational Foundation	-	192	192
Manchester Diocese	-	-	-
	-	13,276	13,276

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15 Comparatives for 2019 continued

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019 £
6(a) Church Activities				
Charitable Giving 6(c)				
Secular	-	-	-	-
Home Missions	3,023	1,660	3,063	7,746
Ministry Parish Share	51,500	-	-	51,500
Bellringers Fees	1,358	-	-	1,358
Parish Church Hall Fees	2,000	-	-	2,000
Choir Fees	1,293	-	-	1,293
Director of Music	6,951	-	-	6,951
Relief Organists	1,120	-	-	1,120
Donated Car Park Facilities	1,000	-	-	1,000
Choir and Organ Scholarships	-	-	1,750	1,750
Church Running Expenses				
Electricity	2,799	-	-	2,799
Gas	16,555	-	-	16,555
Water	345	-	-	345
Insurance	8,137	-	-	8,137
Cleaning	2,897	-	-	2,897
Wedding & Funeral Fees	6,020	-	-	6,020
Lecturers Accommodation Allowance	12,000	-	-	12,000
Lecturers Expenses	1,157	-	-	1,157
Vicarage Expenses	3,141	-	-	3,141
Vicars Expenses	1,876	-	-	1,876
Curate Expenses	674	-	-	674
Vergers Fees	1,270	-	-	1,270
Licences	462	-	-	462
Petty Cash & Sundries	227	-	-	227
Postage, Stationery & Photocopying	96	-	-	96
Subscriptions	404	-	-	404
Telephone	229	-	-	229
Upkeep of Services	2,738	-	1,921	4,659
Church Maintenance				
Repairs & Replacements	4,701	-	2,261	6,962
Organ and Piano Maintenance	1,260	-	-	1,260
Depreciation	168	-	3,771	3,939
Flowers	146	-	1,107	1,253
Church Magazines	130	-	-	130
Tower Expenses	168	-	713	881
Independent Examiners Fee	1,200	-	-	1,200
2021 Celebration Expenses	-	1,384	-	1,384
Bank charges	40	-	-	40
	137,085	3,044	14,586	154,715

	Unrestricted Funds £	Designated Funds	Restricted Funds £	Total 2019 £
6(b) Fundraising Costs				
Car Park Rates & Expenses	13,280	-	-	13,280
Social Committee	815	-	-	815
Organ Music Recitals	1,044	-	-	1,044
Tuesday Group	-	128	-	128
	15,139	128	-	15,267

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15 Comparatives for 2019 continued

	Unrestricted Funds £	Designated Funds	Restricted Funds £	Total 2019 £
6(c) Charitable Giving				
2021 Celebration	300	360	-	660
Back Up North West	-	250	-	250
Bibbys Farm	723	-	-	723
Bolton Hospice	-	-	171	171
Bolton Mountain Rescue	-	-	133	133
Bolton NHS Charitable Trust	-	-	-	-
Bolton Parish Church School	-	-	192	192
Children's Society	-	-	900	900
Christian Aid	500	-	863	1,363
Church Army	500	-	-	500
City of Sanctuary Bolton	500	-	-	500
Crohn's & Colitis UK	-	-	-	-
Dementia Support	-	300	-	300
Emmaus Bolton	-	250	-	250
Fortalice	-	250	-	250
Hearing Dogs	-	-	-	-
Help for Heroes	-	-	162	162
Juvenile Diabetes	-	-	152	152
Manchester Diocese	-	-	196	196
North West Air Ambulance	-	250	-	250
Parkinsons UK	500	-	-	500
Royal British Legion	-	-	-	-
Teenage Cancer Trust	-	-	193	193
The Dianne Oxberry Trust	-	-	101	101
Urban Outreach	-	-	-	-
YMCA Bolton	-	-	-	-
	3,023	1,660	3,063	7,746

Analysis of net assets between funds

Fund balances at 31 December 2019 are represented by:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Tangible fixed assets	670	-	15,084	-	15,754
Investments	172,269	-	-	1,061	173,330
Current assets	42,048	470	6,588	-	49,106
Creditors: amounts falling due within one year	(44,675)	-	-	-	(44,675)
	170,312	470	21,672	1,061	193,515
Unrealised gains included above:					
On investments	141,461	-	-	548	142,009
	141,461	-	-	548	142,009

Reconciliation of movements in unrealised gains

Unrealised gains at 1 January 2019	133,023	-	-	381	133,404
Net gains on revaluations in year	8,438	-	-	167	8,605
Unrealised gains at 31 December 2019	141,461	-	-	548	142,009

THE PARISH CHURCH OF ST PETER BOLTON-LE-MOORS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15 Comparatives for 2019 continued

Funds

Endowment Funds

These are trust fund investments held for the PCC by the Manchester Diocesan Board of Finance.

Restricted Funds

Tower Fund	To raise funds for the maintenance of items relating to the Tower
Flower Fund	To raise funds for church flowers
Sunday Morning Coffee	Each Sunday funds are collected for specific charities
Friends of Bolton Parish Church	To raise funds for the renewal of sacred books and church artefacts
Grants & other donations	Grants and donations for certain specific purposes

Designated Funds

2021 Celebration	To raise funds for the 2021 celebration of when the church was built
Tuesday Group	To raise funds for various charities and for the Church

Funds	Balance at 1 January 2019	Movement in funds				Balance at 31 December 2019
		Income	Expenditure	Transfer between funds	Revaluation	
Endowment Fund	894	-	-	-	167	1,061
Restricted – Tower Fund	1,109	142	713	-	-	538
Restricted – Flower Fund	403	937	1107	-	-	233
Restricted - Sunday Morning Coffee	19	812	812	-	-	19
Restricted – Friends of Bolton Parish Church	5,409	76	-	-	-	5,485
Restricted – Grants & other donations	12,015	15,336	11,954	-	-	15,397
Designated Fund – 2021 celebration	735	819	1,384	-	-	170
Designated Fund – Tuesday Group	433	1,655	1,788	-	-	300
Unrestricted Fund	179,841	134,257	152,224	-	8,438	170,312
Total Funds	200,858	154,034	169,982	-	8,605	193,515

The Tuesday Group was originally included in Unrestricted Funds. It has been requested that it been shown separately and therefore the balance brought forward has been transferred into a Designated Fund along with the income and expenditure of the group