
**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START
CONNECTIONS**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

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THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Dr Bayo Aderemi Odedoyin Pastor David Idowu Mrs Mojirade Mulikat Alabi Mr Victor Oladele, Chairman
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Charity registered number	1135341
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Principal office	St. Clement's Close (Off Coldhabour Road) Northfleet Kent DA11 7RU
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Accountants	GIL Accountancy Services 177 Ballens Road Chatham Kent ME8 5PG
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Pastor-in-Charge	Pastor David Idowu
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THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS for the 1 January 2024 to 31 December 2024.

Objectives and activities

a. Policies and objectives

The Charity's main objectives are:

- "The advancement of the Christian religion worldwide;"
- "The relief of poverty worldwide."

These objectives are charitable and operate for the public's benefit. The charity pursues these objectives via its mission statement by nurturing diverse people to make Heaven through empowering and equipping them to live a holy and well fulfilled life based on excellence and solid relationships.

The Charity pursues its objects by the operation of its worship centre for Christian worship at St Clements Close, Northfleet, Kent, and by a programme of events aimed at reaching out to the unchurched. It also embarks on wide range charitable events aimed at engaging with hard-to-reach groups and to the disadvantaged in the community.

The charity's main objectives for the year were:

- Collaborating with other Christian denominations within the area through its established network of the Churches Together in Gravesham
- Working with its plant church in Maidstone (RCCG Sure Foundation Assembly) to spread the Christian message of hope within their communities and communicating through community initiatives to reach the unreached.
- Organising conferences, seminars, celebrations, small group meetings and exhibitions.
- Setting up of community based social enterprises.
- Exploring various project works within the RCCG UK denominational network to enhance, transmit and facilitate the Christian faith within UK.
- Working and being part of the local VCS group to enhance the quality of volunteering opportunities as well as form a collaborative base with the council to make the area a better place to live.
- The establishment of the Gravesham Foodbank and its hubs within the community in the fight against food poverty and deprivation to ensure that no one goes hungry within the community.
- Working close with the local MP to provide a caseload of needy clients that we encounter via our Foodbank project for extra help outside our remit
- Acting as a collaborative hub via our Foodbank project to signpost clients to more wholistic help to break the cycle of poverty in their lives
- Collaborating with other likeminded organisations in the fight against food poverty within the community to spread our reach of effectiveness.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

- LSC Multi-Cultural Sunday – This was one of our annual flagship events to celebrate and honour different cultures and nationalities in the world. Prayers were rendered on behalf of all the nations for the love of Christ, peace, and good governance to reign all over the world. The major highlight of the day is the Fun Fair outside the church building with Bouncing Castle, Games and Barbeque.
- Children's Week - An annual event dedicated to showcase the spiritual growth of children in our community. We had a massive turn out of children from the community this year. The major highlight of the week is the Fun Fair on Thursday to an amusement park. Saturday was a sport day with different activities that involves even the daddy's and mummy's Games and refreshments.
- Youth Week (Ages 13 19) – A celebration event for youths to express and demonstrate their potentials and to also train and build them for life in the outside world. The programmes held are life changing and it has become hugely popular in the community as it has helped transformed the lives of some youths who have now joined our Youth Church.
- Mother's Day – A special event celebrating motherhood and open to mothers, women, and ladies who live in the community, and it is one of our ways of showing the love of Christ to the outside world.
- Father's Day – A special event celebrating fatherhood and open to fathers and men who live in the community showing the love of Christ to the outside world.
- Compassion UK – This remains one of the key organisations that The Charity has consistently supported to make positive change in the lives of children from troubled zones of the world.

Volunteers

- The church and Gravesham Foodbank is grateful for the commitment (benevolent) efforts of its volunteers who are involved in services provision. The Church has over 60 volunteers, while Gravesham Foodbank has 58 volunteers committed to working within the Foodbank. It is estimated that over 28,000 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer efforts amount to over £280,000.

c. Financial review

Total receipts during the year was £299,474 (2023: £261,819). Total expenditure for the year was £303,782 (2023: £282,471). The detailed breakdown of the accounts can be found in the accompanying SOFA, balance sheet and notes.

d. Risks management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

e. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

f. Reserves policy

The Charity seeks to maintain reserves which match any obligation, such as to employees, and to ensure sustainability beyond the next quarter. The target is to build and maintain unrestricted reserves equating to three months normal expenditure.

Structure, governance and management

a. Constitution

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS is a registered charity, number 1135341, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No new trustee was appointed during the year. The board of trustees set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Funds held as custodian

During the year, the charity held endowment fund contributions from local area RCCG parishes with the aim of helping them save. These funds are not included as income in the Statement of Financial Activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 October 2025 and signed on their behalf by:



.....
Mr Victor Oladele
(Chair of Trustees)

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

D Tabiri



Dated: 28 October 2025

ACIE FCCA

177 Ballens Rd, Chatham. ME5 8PG

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	3	105,000	140,561	245,561	225,245
Charitable activities	4	-	53,910	53,910	36,574
Other income	5	-	3	3	-
Total income		105,000	194,474	299,474	261,819
Expenditure on:					
Charitable activities	6	88,276	215,506	303,782	282,471
Total expenditure		88,276	215,506	303,782	282,471
Net movement in funds		16,724	(21,032)	(4,308)	(20,652)
Reconciliation of funds:					
Total funds brought forward		54,864	104,446	159,310	179,962
Net movement in funds		16,724	(21,032)	(4,308)	(20,652)
Total funds carried forward		71,588	83,414	155,002	159,310

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	31,539	27,151
		<u>31,539</u>	<u>27,151</u>
Current assets			
Stocks	12	2,145	2,145
Debtors	13	10,000	5,000
Cash at bank and in hand		120,709	161,853
		<u>132,854</u>	<u>168,998</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(9,391)	(36,839)
		<u>123,463</u>	<u>132,159</u>
Net current assets			
		<u>155,002</u>	<u>159,310</u>
Total assets less current liabilities			
		<u>155,002</u>	<u>159,310</u>
Net assets excluding pension asset			
		<u>155,002</u>	<u>159,310</u>
Total net assets		<u>155,002</u>	<u>159,310</u>
Charity funds			
Restricted funds	16	71,588	54,864
Unrestricted funds	16	83,414	104,446
		<u>155,002</u>	<u>159,310</u>
Total funds		<u>155,002</u>	<u>159,310</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Mr Victor Oladele
(Chair of Trustees)

Date: 28 October 2025

The notes on pages 9 to 20 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS is a registered charity, number 1135341, and is constituted under a Trust deed.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Short-term leasehold property	- 10% Straight line
Fixtures and fittings	- 20% straight line
Church & Office equipment	- 20% reducing balance

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations - Tithes, offerings, thanksgiving etc	-	140,561	140,561
Grants	105,000	-	105,000
Total 2024	105,000	140,561	245,561

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations - Tithes, offerings, thanksgiving etc	-	110,245	110,245
Grants	115,000	-	115,000
<i>Total 2023</i>	<i>115,000</i>	<i>110,245</i>	<i>225,245</i>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Income from other charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Gift aid receipts	14,039	14,039
Donations - Gravesham Foodbank	39,871	39,871
Total 2024	<u>53,910</u>	<u>53,910</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations - Gravesham Foodbank	36,574	36,574

5. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Interest receivable	<u>3</u>	<u>3</u>	<u>-</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Church activities	3,108	189,866	192,974
Gravesham Foodbank	85,168	25,640	110,808
	<u>88,276</u>	<u>215,506</u>	<u>303,782</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Church activities	10,601	180,088	190,689
Gravesham Foodbank	75,778	16,004	91,782
	<u>86,379</u>	<u>196,092</u>	<u>282,471</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Church activities	192,974	192,974
Gravesham Foodbank	110,808	110,808
Total 2024	<u>303,782</u>	<u>303,782</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Total funds 2023 £</i>
Church activities	190,689	190,689
Gravesham Foodbank	91,782	91,782
<i>Total 2023</i>	<u>282,471</u>	<u>282,471</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church activities 2024 £	Gravesham Foodbank 2024 £	Total funds 2024 £
Staff costs, NI Pension etc	64,908	73,067	137,975
Rent & rates	20,289	10,910	31,199
Office admin. expenses	3,105	10,280	13,385
Honorarium	5,890	-	5,890
Light & heat	5,352	-	5,352
Repairs & renewals	6,916	-	6,916
Insurance	3,931	-	3,931
Telephone and internet costs	2,898	-	2,898
Computer and IT expenses	948	-	948
Stationery, printing and postage	421	-	421
Hospitality & welfare	13,144	-	13,144
Ministry and mission expenses	11,350	-	11,350
Legal & professional fees	1,780	1,980	3,760
Accountancy fees	1,315	640	1,955
Depreciation	5,203	760	5,963
WEM & Central office charges	3,760	-	3,760
Youth & children's ministry	1,440	-	1,440
Sundry expenses	3,005	-	3,005
Music ministry	16,669	-	16,669
Foodbank miscellaneous expenses	-	12,466	12,466
Motor expenses	7,933	-	7,933
Bank charges	572	705	1,277
Charitable donations	4,980	-	4,980
Conferences & special programmes	7,165	-	7,165
Total 2024	192,974	110,808	303,782

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Church activities 2023 £</i>	<i>Gravesham Foodbank 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs, NI Pension etc	82,948	62,893	145,841
Rent & rates	20,243	9,903	30,146
Office admin. expenses	2,636	731	3,367
Honorarium	6,815	-	6,815
Light & heat	7,378	-	7,378
Repairs & renewals	609	-	609
Insurance	4,040	-	4,040
Telephone and internet costs	1,649	-	1,649
Computer and IT expenses	643	-	643
Stationery, printing and postage	118	-	118
Hospitality & welfare	6,899	-	6,899
Ministry and mission expenses	2,045	-	2,045
Legal & professional fees	-	2,115	2,115
Accountancy fees	1,129	740	1,869
Depreciation	3,546	719	4,265
WEM & Central office charges	3,360	-	3,360
Youth & children's ministry	1,242	-	1,242
Sundry expenses	819	130	949
Music ministry	19,040	-	19,040
Foodbank miscellaneous expenses	-	13,846	13,846
Motor expenses	9,590	-	9,590
Bank charges	527	705	1,232
Charitable donations	7,340	-	7,340
Conferences & special programmes	8,073	-	8,073
<i>Total 2023</i>	<u>190,689</u>	<u>91,782</u>	<u>282,471</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	800	800
Fees payable to the Charity's independent examiner in respect of:		
All other services not included above	1,155	1,069
	<u>1,155</u>	<u>1,069</u>

9. Staff costs

	2024	2023
	£	£
Wages and salaries	130,172	132,165
Social security costs	4,711	10,601
Contribution to defined contribution pension schemes	3,092	3,075
	<u>137,975</u>	<u>145,841</u>

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Staff	3	3
	<u>3</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £60,001 - £70,000	1	1

10. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration of £61,967 (2023: £62,347) or has received other benefits from an employment with the Charity.

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. Tangible fixed assets

	Short-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2024	25,186	3,596	27,059	55,841
Additions	-	193	10,158	10,351
At 31 December 2024	25,186	3,789	37,217	66,192
Depreciation				
At 1 January 2024	5,037	1,603	22,050	28,690
Charge for the year	2,518	760	2,685	5,963
At 31 December 2024	7,555	2,363	24,735	34,653
Net book value				
At 31 December 2024	17,631	1,426	12,482	31,539
At 31 December 2023	20,149	1,993	5,009	27,151

12. Stocks

	2024 £	2023 £
Food stocks	2,145	2,145

13. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	10,000	5,000
	10,000	5,000

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,403	8,001
Pension fund loan payable	588	88
Other creditors	5,600	22,950
Accruals and deferred income	800	5,800
	<u>9,391</u>	<u>36,839</u>

15. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>120,709</u>	<u>161,853</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and trade debtors.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds 1	104,446	194,474	(215,506)	83,414
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Funds - all funds	54,864	105,000	(88,276)	71,588
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	159,310	299,474	(303,782)	155,002
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
General Funds 1	117,611	146,819	(209,569)	49,585	104,446
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Restricted Funds - all funds	62,351	115,000	(72,902)	(49,585)	54,864
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	179,962	261,819	(282,471)	-	159,310
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	31,539	31,539
Current assets	71,588	61,266	132,854
Creditors due within one year	-	(9,391)	(9,391)
Total	<u>71,588</u>	<u>83,414</u>	<u>155,002</u>

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	27,151	27,151
Current assets	32,102	136,896	168,998
Creditors due within one year	-	(36,839)	(36,839)
Total	<u>32,102</u>	<u>127,208</u>	<u>159,310</u>

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. £588 (2023 - £88) were payable to the fund at the balance sheet date and are included in creditors.