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**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START  
CONNECTIONS**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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## THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

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THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**Trustees** Dr Bayo Aderemi Odedoyin, Chairman  
Pastor David Idowu  
Mrs Mojirade Mulikat Alabi  
Mr Victor Oladele

**Charity registered number** 1135341

**Principal office** St. Clement's Close  
(Off Coldhabour Road)  
Northfleet  
Kent  
DA11 7RU

**Accountants** GIL Accountancy Services  
177 Ballens Road  
Chatham  
Kent  
ME8 5PG

**Pastor-in-Charge** Pastor David Idowu

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## THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their annual report together with the financial statements of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS for the 1 January 2023 to 31 December 2023.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Charity's main objectives are:

- "The advancement of the Christian religion worldwide;"
- "The relief of poverty worldwide."

These objectives are charitable and operate for the public's benefit. The charity pursues these objectives via its mission statement by nurturing diverse people to make Heaven through empowering and equipping them to live a holy and well fulfilled life based on excellence and solid relationships.

The Charity pursues its objects by the operation of its worship centre for Christian worship at St Clements Close, Northfleet, Kent, and by a programme of events aimed at reaching out to the unchurched. It also embarks on wide range charitable events aimed at engaging with hard-to-reach groups and to the disadvantaged in the community.

The charity's main objectives for the year were:

- Collaborating with other Christian denominations within the area through its established network of the Churches Together in Gravesham
- Working with its plant church in Maidstone (RCCG Sure Foundation Assembly) to spread the Christian message of hope within their communities and communicating through community initiatives to reach the unreached.
- Organising conferences, seminars, celebrations, small group meetings and exhibitions.
- Setting up of community based social enterprises.
- Exploring various project works within the RCCG UK denominational network to enhance, transmit and facilitate the Christian faith within UK.
- Working and being part of the local VCS group to enhance the quality of volunteering opportunities as well as form a collaborative base with the council to make the area a better place to live.
- The establishment of the Gravesham Foodbank and its hubs within the community in the fight against food poverty and deprivation to ensure that no one goes hungry within the community.
- Working close with the local MP to provide a caseload of needy clients that we encounter via our Foodbank project for extra help outside our remit
- Acting as a collaborative hub via our Foodbank project to signpost clients to more wholistic help to break the cycle of poverty in their lives
- Collaborating with other likeminded organisations in the fight against food poverty within the community to spread our reach of effectiveness.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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## THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Objectives and activities (continued)

##### b. Activities undertaken to achieve objectives

- LSC Multi-Cultural Sunday 2023 – This was one of our annual flagship events to celebrate and honour different cultures and nationalities in the world. Prayers were rendered on behalf of all the nations for the love of Christ, peace, and good governance to reign all over the world. The major highlight of the day is the Fun Fair outside the church building with Bouncing Castle, Games and Barbeque
- Children's Week - An annual event dedicated to showcase the spiritual growth of children in our community. We had a massive turn out of children from the community this year. The major highlight of the week is the Fun Fair on Saturday to an amusement park. On Saturday as a sport day with different activities that involves even the daddy's and mummy's Games and refreshments.
- Youth Week (Ages 13 19) – A celebration event for youths to express and demonstrate their potentials and to also train and build them for life in the outside world. The programmes held are life changing and it has become hugely popular in the community as it has helped transformed the lives of some youths who have now joined our Youth Church.
- Mother's Day – A special event celebrating motherhood and open to mothers, women, and ladies who live in the community, and it is one of our ways of showing the love of Christ to the outside world.
- Father's Day – A special event celebrating fatherhood and open to fathers and men who live in the community.
- Compassion UK – This remains one of the key organisations that The Charity has consistently supported to make positive change in the lives of children from troubled zones of the world.

##### Volunteers

- The church and Gravesham Foodbank is grateful for the commitment (benevolent) efforts of its volunteers who are involved in services provision. The Church has over 60 volunteers, while Gravesham Foodbank has 45 volunteers committed to working within the Foodbank. It is estimated that over 23,000 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer efforts amount to over £230,000.

##### c. Financial review

Total receipts during the year was £261,819 (2022: £326,136). Total expenditure for the year was £282,471 (2022: £262,358). The detailed breakdown of the accounts can be found in the accompanying SOFA, balance sheet and notes.

##### d. Risks management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

##### e. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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## THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Objectives and activities (continued)

##### f. Reserves policy

The Charity seeks to maintain reserves which match any obligation, such as to employees, and to ensure sustainability beyond the next quarter. The target is to build and maintain unrestricted reserves equating to three months normal expenditure.

#### Structure, governance and management

##### a. Constitution

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS is a registered charity, number 1135341, and is constituted under a Trust deed.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No new trustee was appointed during the year. The board of trustees set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

#### Funds held as custodian

During the year, the charity held endowment fund contributions from local area RCCG parishes with the aim of helping them save.

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## THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....  
**Dr Bayo Aderemi Odedoyin**

Date:

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## THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

D Tabiri

Dated:

ACIE FCCA



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**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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	<b>Note</b>	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
<b>Income from:</b>					
Donations and legacies	3	<b>115,000</b>	<b>110,245</b>	<b>225,245</b>	274,500
Charitable activities	4	-	<b>36,574</b>	<b>36,574</b>	51,636
<b>Total income</b>		<b>115,000</b>	<b>146,819</b>	<b>261,819</b>	326,136
<b>Expenditure on:</b>					
Charitable activities	5	<b>72,902</b>	<b>209,569</b>	<b>282,471</b>	262,358
<b>Total expenditure</b>		<b>72,902</b>	<b>209,569</b>	<b>282,471</b>	262,358
<b>Net movement in funds</b>		<b>42,098</b>	<b>(62,750)</b>	<b>(20,652)</b>	63,778
<b>Reconciliation of funds:</b>					
Total funds brought forward		<b>62,351</b>	<b>117,611</b>	<b>179,962</b>	116,184
Net movement in funds		<b>42,098</b>	<b>(62,750)</b>	<b>(20,652)</b>	63,778
<b>Total funds carried forward</b>		<b>104,449</b>	<b>54,861</b>	<b>159,310</b>	179,962

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

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**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS**

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**BALANCE SHEET  
AS AT 31 DECEMBER 2023**

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	27,151	27,477
		<u>27,151</u>	<u>27,477</u>
<b>Current assets</b>			
Stocks	11	2,145	2,145
Debtors	12	5,000	5,000
Cash at bank and in hand		161,853	168,765
		<u>168,998</u>	<u>175,910</u>
Creditors: amounts falling due within one year	13	(36,839)	(23,425)
<b>Net current assets</b>		<u>132,159</u>	<u>152,485</u>
<b>Total assets less current liabilities</b>		<u>159,310</u>	<u>179,962</u>
<b>Net assets excluding pension asset</b>		<u>159,310</u>	<u>179,962</u>
<b>Total net assets</b>		<u><u>159,310</u></u>	<u><u>179,962</u></u>
<b>Charity funds</b>			
Restricted funds	15	32,102	62,351
Unrestricted funds	15	127,208	117,611
<b>Total funds</b>		<u><u>159,310</u></u>	<u><u>179,962</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**Dr Bayo Aderemi Odedoyin**

Date:

The notes on pages 9 to 20 form part of these financial statements.

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## THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. General information

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS is a registered charity, number 1135341, and is constituted under a Trust deed.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

All expenditure is inclusive of irrecoverable VAT.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Short-term leasehold property	- 10% Straight line
Fixtures and fittings	- 20% straight line
Church & Office equipment	- 20% reducing balance

**2.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

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## THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 2. Accounting policies (continued)

##### 2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

##### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 3. Income from donations

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations - Tithes, offerings, thanksgiving etc	-	110,245	<b>110,245</b>
Grants	115,000	-	<b>115,000</b>
<b>Total 2023</b>	<b>115,000</b>	<b>110,245</b>	<b>225,245</b>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations - Tithes, offerings, thanksgiving etc	-	132,500	132,500
Grants	142,000	-	142,000
<i>Total 2022</i>	<i>142,000</i>	<i>132,500</i>	<i>274,500</i>

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**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**4. Income from other charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Gift aid receipts	-	-
Donations - Gravesham Foodbank	36,574	<b>36,574</b>
<b>Total 2023</b>	<u>36,574</u>	<u><b>36,574</b></u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Gift aid receipts	14,190	14,190
Donations - Gravesham Foodbank	37,446	37,446
<i>Total 2022</i>	<u>51,636</u>	<u>51,636</u>

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>
Church activities	10,601	180,088	<b>190,689</b>
Gravesham Foodbank	62,301	29,481	<b>91,782</b>
	<u>72,902</u>	<u>209,569</u>	<u><b>282,471</b></u>

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**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**5. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Church activities	(8,557)	133,329	124,772
Gravesham Foodbank	117,439	20,147	137,586
	<u>108,882</u>	<u>153,476</u>	<u>262,358</u>

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Total funds 2023 £</b>
Church activities	190,689	<b>190,689</b>
Gravesham Foodbank	91,782	<b>91,782</b>
<b>Total 2023</b>	<u>282,471</u>	<u><b>282,471</b></u>

	<i>Activities undertaken directly 2022 £</i>	<i>Total funds 2022 £</i>
Church activities	124,772	124,772
Gravesham Foodbank	137,586	137,586
<i>Total 2022</i>	<u>262,358</u>	<u>262,358</u>

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**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Church activities 2023 £</b>	<b>Gravesham Foodbank 2023 £</b>	<b>Total funds 2023 £</b>
Staff costs, NI Pension etc	82,948	62,893	145,841
Rent & rates	20,243	9,903	30,146
Office admin. expenses	2,636	731	3,367
Honorarium	6,815	-	6,815
Light & heat	7,378	-	7,378
Repairs & renewals	609	-	609
Insurance	4,040	-	4,040
Telephone and internet costs	1,649	-	1,649
Computer and IT expenses	643	-	643
Stationery, printing and postage	118	-	118
Hospitality & welfare	6,899	-	6,899
Travelling expenses	2,045	-	2,045
Legal & professional fees	-	2,115	2,115
Accountancy fees	1,129	740	1,869
Depreciation	3,546	719	4,265
WEM & Central office charges	3,360	-	3,360
Youth & children's ministry	1,242	-	1,242
Sundry expenses	819	130	949
Foodbank miscellaneous expenses	-	13,846	13,846
Motor expenses	9,590	-	9,590
Music & Ministry expenses	19,040	-	19,040
Bank charges	527	705	1,232
Charitable donations	7,340	-	7,340
Conferences & special programmes	8,073	-	8,073
<b>Total 2023</b>	<b>190,689</b>	<b>91,782</b>	<b>282,471</b>



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**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Church activities 2022 £</i>	<i>Gravesham Foodbank 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs, NI Pension etc	46,226	105,562	151,788
Rent & rates	20,000	8,289	28,289
Office admin. expenses	7,625	129	7,754
Honorarium	7,600	-	7,600
Light & heat	4,020	-	4,020
Insurance	3,291	-	3,291
Telephone and internet costs	1,108	-	1,108
Computer and IT expenses	801	-	801
Stationery, printing and postage	842	-	842
Hospitality & welfare	2,821	-	2,821
Travelling expenses	7,902	-	7,902
Legal & professional fees	950	3,905	4,855
Accountancy fees	1,219	400	1,619
Depreciation	2,519	240	2,759
WEM & Central office charges	4,160	-	4,160
Youth & children's ministry	805	-	805
Sundry expenses	607	-	607
Foodbank miscellaneous expenses	-	2,519	2,519
Motor expenses	7,933	-	7,933
Music & Ministry expenses	16,603	-	16,603
Bank charges	534	705	1,239
Charitable donations	2,613	-	2,613
Conferences & special programmes	430	-	430
<i>Total 2022</i>	<u>124,772</u>	<u>137,586</u>	<u>262,358</u>

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**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**7. Independent examiner's remuneration**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>800</b>	<b>800</b>
Fees payable to the Charity's independent examiner in respect of:		
All other services not included above	<b>1,069</b>	<b>819</b>
	<u><b>1,069</b></u>	<u><b>819</b></u>

**8. Staff costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>132,165</b>	<b>145,012</b>
Social security costs	<b>10,601</b>	<b>4,255</b>
Contribution to defined contribution pension schemes	<b>3,075</b>	<b>2,521</b>
	<u><b>145,841</b></u>	<u><b>151,788</b></u>

The average number of persons employed by the Charity during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Staff	<b>3</b>	<b>3</b>
	<u><b>3</b></u>	<u><b>3</b></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
In the band £60,001 - £70,000	<b>1</b>	<b>1</b>

**9. Trustees' remuneration and expenses**

During the year, one or more Trustees has been paid remuneration of £62,347 (2022: £67,113) or has received other benefits from an employment with the Charity.

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS  
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**10. Tangible fixed assets**

	Short-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 January 2023	25,186	796	25,516	51,498
Additions	-	2,396	1,543	3,939
At 31 December 2023	25,186	3,192	27,059	55,437
<b>Depreciation</b>				
At 1 January 2023	2,519	480	21,022	24,021
Charge for the year	2,518	719	1,028	4,265
At 31 December 2023	5,037	1,199	22,050	28,286
<b>Net book value</b>				
At 31 December 2023	20,149	1,993	5,009	27,151
At 31 December 2022	22,667	316	4,494	27,477

**11. Stocks**

	2023 £	2022 £
Food stocks	2,145	2,145

**12. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Other debtors	5,000	5,000
	5,000	5,000

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13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	8,001	5,434
Pension fund loan payable	88	691
Other creditors	22,950	16,500
Accruals and deferred income	5,800	800
	<u>36,839</u>	<u>23,425</u>

14. Financial instruments

	2023 £	2022 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>161,853</u>	<u>168,765</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and trade debtors.

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**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General Funds 1	117,611	146,819	(137,222)	127,208
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Restricted Funds - all funds	62,351	115,000	(145,249)	32,102
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	179,962	261,819	(282,471)	159,310
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Statement of funds - prior year**

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
<b>Unrestricted funds</b>				
General Funds 1	116,184	184,136	(153,476)	146,844
	<hr/>	<hr/>	<hr/>	<hr/>

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
<b>Restricted funds</b>				
Restricted Funds - all funds	-	142,000	(108,882)	33,118
	<hr/>	<hr/>	<hr/>	<hr/>

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**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**15. Statement of funds (continued)**

<b>Total of funds</b>	116,184	326,136	(262,358)	179,962
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	-	27,151	<b>27,151</b>
Current assets	32,102	136,896	<b>168,998</b>
Creditors due within one year	-	(36,839)	<b>(36,839)</b>
<b>Total</b>	<u>32,102</u>	<u>127,208</u>	<u><b>159,310</b></u>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	27,477	27,477
Current assets	33,118	142,792	175,910
Creditors due within one year	-	(23,425)	(23,425)
<b>Total</b>	<u>33,118</u>	<u>146,844</u>	<u>179,962</u>

**17. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £3,075 (2022 - £2,521). £88 (2022 - £691) were payable to the fund at the balance sheet date and are included in creditors.

