
**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START
CONNECTIONS**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

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THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees Dr Bayo Aderemi Odedoyin, Chairman
Pastor David Idowu
Mrs Mojirade Mulikat Alabi
Mr Victor Oladele

Charity registered number 1135341

Principal office St. Clement's Close
(Off Coldhabour Road)
Northfleet
Kent
DA11 7RU

Accountants GIL Accountancy Services
177 Ballens Road
Chatham
Kent
ME8 5PG

Pastor-in-Charge Pastor David Idowu

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS for the 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

Our ultimate goal is to enable diverse people to make heaven by nurturing, empowering and equipping them to live a holy and well fulfilled life based on excellence and solid relationships. Our mandate is found in Isaiah 61:4 which says "And they shall build the old wastes, they shall raise up the former desolations, and they shall repair the waste cities, the desolations of many generations".

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Church continues to engage members and community at large in its various programmes. The Trussell Trust Foodbank network activities increased with reach to many more families. Over the years the strength of the Church has been based on the sacrificial service of volunteers. This year is no exception. We whole-heartedly thank all our volunteers for their immeasurable contribution during the year. God bless you all.

c. Financial review

Total receipts during the year was £202,183 (2020: £216,553). Total expenditure for the year was £191,100 (2020: £125,562). The detailed breakdown of the accounts can be found in the accompanying SOFA, balance sheet and notes.

d. Risks management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

e. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

f. Reserves policy

The Charity seeks to maintain reserves which match any obligation, such as to employees, and to ensure sustainability beyond the next quarter. The target is to build and maintain unrestricted reserves equating to three months normal expenditure.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

a. Constitution

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS is a registered charity, number 1135341, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No new trustee was appointed during the year. The board of trustees set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Funds held as custodian

During the year, the charity held endowment fund contributions from local area RCCG parishes with the aim of helping them save.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Dr Bayo Aderemi Odedoyin
(Trustee)
Date: 23 September 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

D Tabiri

Dated: 23 September 2022

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THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	3	30,227	104,926	135,153	<i>173,220</i>
Charitable activities	4	-	67,030	67,030	<i>43,333</i>
Total income		30,227	171,956	202,183	<i>216,553</i>
Expenditure on:					
Charitable activities	5	50,179	140,921	191,100	<i>125,562</i>
Total expenditure		50,179	140,921	191,100	<i>125,562</i>
Net movement in funds		(19,952)	31,035	11,083	<i>90,991</i>
Reconciliation of funds:					
Total funds brought forward		19,952	85,149	105,101	<i>14,110</i>
Net movement in funds		(19,952)	31,035	11,083	<i>90,991</i>
Total funds carried forward		-	116,184	116,184	<i>105,101</i>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 18 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	2,258	3,065
		<u>2,258</u>	<u>3,065</u>
Current assets			
Stocks	11	10,563	16,374
Debtors	12	13,990	-
Cash at bank and in hand		96,309	91,303
		<u>120,862</u>	<u>107,677</u>
Creditors: amounts falling due within one year	13	(6,936)	(5,641)
Net current assets		<u>113,926</u>	<u>102,036</u>
Total assets less current liabilities		<u>116,184</u>	<u>105,101</u>
Net assets excluding pension asset		<u>116,184</u>	<u>105,101</u>
Total net assets		<u><u>116,184</u></u>	<u><u>105,101</u></u>
Charity funds			
Restricted funds	15	-	19,952
Unrestricted funds	15	116,184	85,149
Total funds		<u><u>116,184</u></u>	<u><u>105,101</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Dr Bayo Aderemi Odedoyin
 (Trustee)

Date: 23 September 2022

The notes on pages 7 to 18 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS is a registered charity, number 1135341, and is constituted under a Trust deed.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 20% straight line
Church & Office equipment	- 20% reducing balance

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations - Tithes, offerings, thanksgiving etc	-	104,926	104,926
Grants	30,227	-	30,227
Total 2021	30,227	104,926	135,153

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations - Tithes, offerings, thanksgiving etc	-	89,981	89,981
Grants	73,887	9,352	83,239
<i>Total 2020</i>	<i>73,887</i>	<i>99,333</i>	<i>173,220</i>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Income from other charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Gift aid receipts	13,990	13,990
Donations - Gravesham Foodbank	53,040	53,040
Total 2021	<u>67,030</u>	<u>67,030</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Gift aid receipts	11,720	11,720
Donations - Gravesham Foodbank	31,613	31,613
<i>Total 2020</i>	<u>43,333</u>	<u>43,333</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £
Church activities	-	92,658	92,658
Gravesham Foodbank	50,179	48,263	98,442
	<u>50,179</u>	<u>140,921</u>	<u>191,100</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total 2020 £</i>
Church activities	-	81,781	81,781
Gravesham Foodbank	53,935	(10,154)	43,781
	<u>53,935</u>	<u>71,627</u>	<u>125,562</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Total funds 2021 £
Church activities	92,658	92,658
Gravesham Foodbank	98,442	98,442
Total 2021	<u>191,100</u>	<u>191,100</u>

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Church activities	81,321	460	81,781
Gravesham Foodbank	43,781	-	43,781
Total 2020	<u>125,102</u>	<u>460</u>	<u>125,562</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church activities 2021 £	Gravesham Foodbank 2021 £	Total funds 2021 £
Staff costs, NI, Pensions etc	18,000	59,096	77,096
Rent & rates	20,000	9,298	29,298
Office admin. expenses	3,755	-	3,755
Honorarium	1,500	-	1,500
Light & heat	3,267	-	3,267
Repairs & renewals	3,250	-	3,250
Insurance	2,122	-	2,122
Telephone and internet costs	716	-	716
Computer and IT expenses	672	-	672
Stationery, printing and postage	107	-	107
Hospitality & welfare	2,967	-	2,967
Travelling expenses	3,567	-	3,567
Legal & professional fees	-	28,567	28,567
Accountancy fees	1,061	420	1,481
Depreciation	567	240	807
WEM & Central office charges	3,360	-	3,360
Youth & children's ministry	288	-	288
Sundry expenses	2,349	272	2,621
Motor expenses	9,226	-	9,226
Music & Ministry expenses	14,712	-	14,712
Bank charges	492	549	1,041
Charitable donations	220	-	220
Conferences & special programmes	460	-	460
Total 2021	92,658	98,442	191,100

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Church activities 2020 £</i>	<i>Gravesham Foodbank 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs, NI, Pensions etc	-	44,561	44,561
Rent & rates	22,160	9,135	31,295
Office admin. expenses	2,635	-	2,635
Honorarium	4,201	-	4,201
Light & heat	4,069	-	4,069
Repairs & renewals	3,365	-	3,365
Insurance	1,623	460	2,083
Telephone and internet costs	346	-	346
Computer and IT expenses	940	-	940
Stationery, printing and postage	602	-	602
Hospitality & welfare	1,622	-	1,622
Legal & professional fees	-	1,000	1,000
Accountancy fees	892	420	1,312
Depreciation	3,206	239	3,445
WEM & Central office charges	3,360	-	3,360
Youth & children's ministry	145	-	145
Stipend	17,500	-	17,500
Sundry expenses	2,172	1,460	3,632
Exp type 21	696	-	696
Music & Ministry expenses	9,651	-	9,651
Bank charges	524	735	1,259
Charitable donations	770	-	770
Closing stock adjustment	-	(14,229)	(14,229)
Conferences & special programmes	841	-	841
Total 2020	81,320	43,781	125,101

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Traning	-	460

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

7. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	800	800
Fees payable to the Charity's independent examiner in respect of: All other services not included above	481	512
	<u> </u>	<u> </u>

8. Staff costs

	2021 £	2020 £
Wages and salaries, Er NI	74,468	43,758
Contribution to defined contribution pension schemes	2,628	803
	<u>77,096</u>	<u>44,561</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Staff	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration of £58,649 (2020: £24,875) or has received other benefits from an employment with the Charity.

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2021	796	22,724	23,520
At 31 December 2021	<u>796</u>	<u>22,724</u>	<u>23,520</u>
Depreciation			
At 1 January 2021	-	20,455	20,455
Charge for the year	240	567	807
At 31 December 2021	<u>240</u>	<u>21,022</u>	<u>21,262</u>
Net book value			
At 31 December 2021	<u>556</u>	<u>1,702</u>	<u>2,258</u>
At 31 December 2020	<u>796</u>	<u>2,269</u>	<u>3,065</u>

11. Stocks

	2021 £	2020 £
Food stocks	<u>10,563</u>	<u>16,374</u>

12. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income - Gift aid	13,990	-
	<u>13,990</u>	<u>-</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	-	2,950
Pension fund loan payable	266	511
Other creditors	870	1,380
Accruals and deferred income	5,800	800
	<u>6,936</u>	<u>5,641</u>

14. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>96,309</u>	<u>91,303</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and trade debtors.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds 1	85,149	171,956	(140,921)	116,184
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Funds - all funds	19,952	30,227	(50,179)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>105,101</u>	<u>202,183</u>	<u>(191,100)</u>	<u>116,184</u>

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds 1	14,110	142,666	(71,627)	85,149
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Funds - all funds	-	73,887	(53,935)	19,952
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>14,110</u>	<u>216,553</u>	<u>(125,562)</u>	<u>105,101</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,258	2,258
Current assets	120,862	120,862
Creditors due within one year	(6,936)	(6,936)
Total	<u>116,184</u>	<u>116,184</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	3,065	3,065
Current assets	19,952	87,725	107,677
Creditors due within one year	-	(5,641)	(5,641)
Total	<u>19,952</u>	<u>85,149</u>	<u>105,101</u>

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £2,628 (2020 - £803). £266 (2020 - £511) were payable to the fund at the balance sheet date and are included in creditors.