

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIFE START CONNECTIONS

England & Wales · Charity number 1135341

Details

Status Registered

Legal form Trust

Registered 2010-03-31

Register [View on the Charity Commission register](#)

Contact

Address St. Clements Close
Northfleet
Gravesend
Kent
DA11 7RU

Phone 01474 559333

Email LIFESTARTCENTRE@GMAIL.COM

Website <https://www.facebook.com/p/RCCG-Life-Start-Connections-100079335464797/>

Activities

Objects: 1 TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHURCH;2 TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF FUNDS OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3 TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: Our ultimate goal is to enable diverse people to make Heaven by nurturing, empowering and equipping them to live a holy and well fulfilled life based on excellence and solid relationships. Our mandate is found in Isaiah 61:4 " And they shall build the old wastes, they shall raise up the former desolations, and they shall repair the waste cities, the desolation of many generations".

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM OR THE WORLD
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£299,474	£303,782	-	-
2023-12-31	£261,819	£282,471	-	-
2022-12-31	£326,136	£262,358	-	-
2021-12-31	£202,183	£191,100	-	-
2020-12-31	£216,553	£125,562	-	-

Trustees

Name	Role	Appointed
DAVID IDOWU		
MOJIRADE MULIKAT ALABI		
Omolade Bello		2025-11-26
VICTOR OLADELE		2017-10-22

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START
CONNECTIONS**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 20

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees Dr Bayo Aderemi Odedoyin
Pastor David Idowu
Mrs Mojirade Mulikat Alabi
Mr Victor Oladele, Chairman

Charity registered number 1135341

Principal office St. Clement's Close
(Off Coldhabour Road)
Northfleet
Kent
DA11 7RU

Accountants GIL Accountancy Services
177 Ballens Road
Chatham
Kent
ME8 5PG

Pastor-in-Charge Pastor David Idowu

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS for the 1 January 2024 to 31 December 2024.

Objectives and activities

a. Policies and objectives

The Charity's main objectives are:

- "The advancement of the Christian religion worldwide;"
- "The relief of poverty worldwide."

These objectives are charitable and operate for the public's benefit. The charity pursues these objectives via its mission statement by nurturing diverse people to make Heaven through empowering and equipping them to live a holy and well fulfilled life based on excellence and solid relationships.

The Charity pursues its objects by the operation of its worship centre for Christian worship at St Clements Close, Northfleet, Kent, and by a programme of events aimed at reaching out to the unchurched. It also embarks on wide range charitable events aimed at engaging with hard-to-reach groups and to the disadvantaged in the community.

The charity's main objectives for the year were:

- Collaborating with other Christian denominations within the area through its established network of the Churches Together in Gravesham
- Working with its plant church in Maidstone (RCCG Sure Foundation Assembly) to spread the Christian message of hope within their communities and communicating through community initiatives to reach the unreached.
- Organising conferences, seminars, celebrations, small group meetings and exhibitions.
- Setting up of community based social enterprises.
- Exploring various project works within the RCCG UK denominal network to enhance, transmit and facilitate the Christian faith within UK.
- Working and being part of the local VCS group to enhance the quality of volunteering opportunities as well as form a collaborative base with the council to make the area a better place to live.
- The establishment of the Gravesham Foodbank and its hubs within the community in the fight against food poverty and deprivation to ensure that no one goes hungry within the community.
- Working close with the local MP to provide a caseload of needy clients that we encounter via our Foodbank project for extra help outside our remit
- Acting as a collaborative hub via our Foodbank project to signpost clients to more wholistic help to break the cycle of poverty in their lives
- Collaborating with other likeminded organisations in the fight against food poverty within the community to spread our reach of effectiveness.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

- LSC Multi-Cultural Sunday – This was one of our annual flagship events to celebrate and honour different cultures and nationalities in the world. Prayers were rendered on behalf of all the nations for the love of Christ, peace, and good governance to reign all over the world. The major highlight of the day is the Fun Fair outside the church building with Bouncing Castle, Games and Barbeque.
- Children's Week - An annual event dedicated to showcase the spiritual growth of children in our community. We had a massive turn out of children from the community this year. The major highlight of the week is the Fun Fair on Thursday to an amusement park. Saturday was a sport day with different activities that involves even the daddy's and mummy's Games and refreshments.
- Youth Week (Ages 13 19) – A celebration event for youths to express and demonstrate their potentials and to also train and build them for life in the outside world. The programmes held are life changing and it has become hugely popular in the community as it has helped transformed the lives of some youths who have now joined our Youth Church.
- Mother's Day – A special event celebrating motherhood and open to mothers, women, and ladies who live in the community, and it is one of our ways of showing the love of Christ to the outside world.
- Father's Day – A special event celebrating fatherhood and open to fathers and men who live in the community showing the love of Christ to the outside world.
- Compassion UK – This remains one of the key organisations that The Charity has consistently supported to make positive change in the lives of children from troubled zones of the world.

Volunteers

- The church and Gravesham Foodbank is grateful for the commitment (benevolent) efforts of its volunteers who are involved in services provision. The Church has over 60 volunteers, while Gravesham Foodbank has 58 volunteers committed to working within the Foodbank. It is estimated that over 28,000 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer efforts amount to over £280,000.

c. Financial review

Total receipts during the year was £299,474 (2023: £261,819). Total expenditure for the year was £303,782 (2023: £282,471). The detailed breakdown of the accounts can be found in the accompanying SOFA, balance sheet and notes.

d. Risks management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

e. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

f. Reserves policy

The Charity seeks to maintain reserves which match any obligation, such as to employees, and to ensure sustainability beyond the next quarter. The target is to build and maintain unrestricted reserves equating to three months normal expenditure.

Structure, governance and management

a. Constitution

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS is a registered charity, number 1135341, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No new trustee was appointed during the year. The board of trustees set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Funds held as custodian

During the year, the charity held endowment fund contributions from local area RCCG parishes with the aim of helping them save. These funds are not included as income in the Statement of Financial Activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 October 2025 and signed on their behalf by:



.....
Mr Victor Oladele
(Chair of Trustees)

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



D Tabiri

Dated: 28 October 2025

ACIE FCCA

177 Ballens Rd, Chatham. ME5 8PG

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	105,000	140,561	245,561	225,245
Charitable activities	4	-	53,910	53,910	36,574
Other income	5	-	3	3	-
Total income		105,000	194,474	299,474	261,819
Expenditure on:					
Charitable activities	6	88,276	215,506	303,782	282,471
Total expenditure		88,276	215,506	303,782	282,471
Net movement in funds		16,724	(21,032)	(4,308)	(20,652)
Reconciliation of funds:					
Total funds brought forward		54,864	104,446	159,310	179,962
Net movement in funds		16,724	(21,032)	(4,308)	(20,652)
Total funds carried forward		71,588	83,414	155,002	159,310

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	31,539	27,151
		<u>31,539</u>	<u>27,151</u>
Current assets			
Stocks	12	2,145	2,145
Debtors	13	10,000	5,000
Cash at bank and in hand		120,709	161,853
		<u>132,854</u>	<u>168,998</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(9,391)	(36,839)
Net current assets		<u>123,463</u>	<u>132,159</u>
Total assets less current liabilities		<u>155,002</u>	<u>159,310</u>
Net assets excluding pension asset		<u>155,002</u>	<u>159,310</u>
Total net assets		<u><u>155,002</u></u>	<u><u>159,310</u></u>
Charity funds			
Restricted funds	16	71,588	54,864
Unrestricted funds	16	83,414	104,446
Total funds		<u><u>155,002</u></u>	<u><u>159,310</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Mr Victor Oladele
(Chair of Trustees)

Date: 28 October 2025

The notes on pages 9 to 20 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS is a registered charity, number 1135341, and is constituted under a Trust deed.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Short-term leasehold property	- 10% Straight line
Fixtures and fittings	- 20% straight line
Church & Office equipment	- 20% reducing balance

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations - Tithes, offerings, thanksgiving etc	-	140,561	140,561
Grants	105,000	-	105,000
Total 2024	<u>105,000</u>	<u>140,561</u>	<u>245,561</u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations - Tithes, offerings, thanksgiving etc	-	110,245	110,245
Grants	115,000	-	115,000
<i>Total 2023</i>	<u>115,000</u>	<u>110,245</u>	<u>225,245</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Income from other charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Gift aid receipts	14,039	14,039
Donations - Gravesham Foodbank	39,871	39,871
Total 2024	53,910	53,910

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations - Gravesham Foodbank	36,574	36,574
	36,574	36,574

5. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Interest receivable	3	3	-
	3	3	-

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Church activities	3,108	189,866	192,974
Gravesham Foodbank	85,168	25,640	110,808
	88,276	215,506	303,782

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Church activities	10,601	180,088	190,689
Gravesham Foodbank	75,778	16,004	91,782
	86,379	196,092	282,471
	86,379	196,092	282,471

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Church activities	192,974	192,974
Gravesham Foodbank	110,808	110,808
Total 2024	303,782	303,782
	303,782	303,782

	<i>Activities undertaken directly 2023 £</i>	<i>Total funds 2023 £</i>
Church activities	190,689	190,689
Gravesham Foodbank	91,782	91,782
<i>Total 2023</i>	<i>282,471</i>	<i>282,471</i>
	<i>282,471</i>	<i>282,471</i>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church activities 2024 £	Gravesham Foodbank 2024 £	Total funds 2024 £
Staff costs, NI Pension etc	64,908	73,067	137,975
Rent & rates	20,289	10,910	31,199
Office admin. expenses	3,105	10,280	13,385
Honorarium	5,890	-	5,890
Light & heat	5,352	-	5,352
Repairs & renewals	6,916	-	6,916
Insurance	3,931	-	3,931
Telephone and internet costs	2,898	-	2,898
Computer and IT expenses	948	-	948
Stationery, printing and postage	421	-	421
Hospitality & welfare	13,144	-	13,144
Ministry and mission expenses	11,350	-	11,350
Legal & professional fees	1,780	1,980	3,760
Accountancy fees	1,315	640	1,955
Depreciation	5,203	760	5,963
WEM & Central office charges	3,760	-	3,760
Youth & children's ministry	1,440	-	1,440
Sundry expenses	3,005	-	3,005
Music ministry	16,669	-	16,669
Foodbank miscellaneous expenses	-	12,466	12,466
Motor expenses	7,933	-	7,933
Bank charges	572	705	1,277
Charitable donations	4,980	-	4,980
Conferences & special programmes	7,165	-	7,165
Total 2024	192,974	110,808	303,782

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Church activities 2023 £</i>	<i>Gravesham Foodbank 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs, NI Pension etc	82,948	62,893	145,841
Rent & rates	20,243	9,903	30,146
Office admin. expenses	2,636	731	3,367
Honorarium	6,815	-	6,815
Light & heat	7,378	-	7,378
Repairs & renewals	609	-	609
Insurance	4,040	-	4,040
Telephone and internet costs	1,649	-	1,649
Computer and IT expenses	643	-	643
Stationery, printing and postage	118	-	118
Hospitality & welfare	6,899	-	6,899
Ministry and mission expenses	2,045	-	2,045
Legal & professional fees	-	2,115	2,115
Accountancy fees	1,129	740	1,869
Depreciation	3,546	719	4,265
WEM & Central office charges	3,360	-	3,360
Youth & children's ministry	1,242	-	1,242
Sundry expenses	819	130	949
Music ministry	19,040	-	19,040
Foodbank miscellaneous expenses	-	13,846	13,846
Motor expenses	9,590	-	9,590
Bank charges	527	705	1,232
Charitable donations	7,340	-	7,340
Conferences & special programmes	8,073	-	8,073
<i>Total 2023</i>	<u>190,689</u>	<u>91,782</u>	<u>282,471</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	800	800
Fees payable to the Charity's independent examiner in respect of: All other services not included above	1,155	1,069
	<u><u>1,155</u></u>	<u><u>1,069</u></u>

9. Staff costs

	2024	2023
	£	£
Wages and salaries	130,172	132,165
Social security costs	4,711	10,601
Contribution to defined contribution pension schemes	3,092	3,075
	<u><u>137,975</u></u>	<u><u>145,841</u></u>

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Staff	3	3
	<u><u>3</u></u>	<u><u>3</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £60,001 - £70,000	1	1

10. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration of £61,967 (2023: £62,347) or has received other benefits from an employment with the Charity.

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11. Tangible fixed assets

	Short-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2024	25,186	3,596	27,059	55,841
Additions	-	193	10,158	10,351
At 31 December 2024	<u>25,186</u>	<u>3,789</u>	<u>37,217</u>	<u>66,192</u>
Depreciation				
At 1 January 2024	5,037	1,603	22,050	28,690
Charge for the year	2,518	760	2,685	5,963
At 31 December 2024	<u>7,555</u>	<u>2,363</u>	<u>24,735</u>	<u>34,653</u>
Net book value				
At 31 December 2024	<u>17,631</u>	<u>1,426</u>	<u>12,482</u>	<u>31,539</u>
At 31 December 2023	<u>20,149</u>	<u>1,993</u>	<u>5,009</u>	<u>27,151</u>

12. Stocks

	2024 £	2023 £
Food stocks	<u>2,145</u>	<u>2,145</u>

13. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	<u>10,000</u>	<u>5,000</u>
	<u>10,000</u>	<u>5,000</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,403	8,001
Pension fund loan payable	588	88
Other creditors	5,600	22,950
Accruals and deferred income	800	5,800
	<u>9,391</u>	<u>36,839</u>

15. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>120,709</u>	<u>161,853</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and trade debtors.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds 1	104,446	194,474	(215,506)	83,414
Restricted funds				
Restricted Funds - all funds	54,864	105,000	(88,276)	71,588
Total of funds	159,310	299,474	(303,782)	155,002

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
General Funds 1	117,611	146,819	(209,569)	49,585	104,446
Restricted funds					
Restricted Funds - all funds	62,351	115,000	(72,902)	(49,585)	54,864
Total of funds	179,962	261,819	(282,471)	-	159,310

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	31,539	31,539
Current assets	71,588	61,266	132,854
Creditors due within one year	-	(9,391)	(9,391)
Total	71,588	83,414	155,002

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	27,151	27,151
Current assets	32,102	136,896	168,998
Creditors due within one year	-	(36,839)	(36,839)
Total	32,102	127,208	159,310

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. £588 (2023 - £88) were payable to the fund at the balance sheet date and are included in creditors.

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START
CONNECTIONS**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 20

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees Dr Bayo Aderemi Odedoyin, Chairman
Pastor David Idowu
Mrs Mojirade Mulikat Alabi
Mr Victor Oladele

Charity registered number 1135341

Principal office St. Clement's Close
(Off Coldhabour Road)
Northfleet
Kent
DA11 7RU

Accountants GIL Accountancy Services
177 Ballens Road
Chatham
Kent
ME8 5PG

Pastor-in-Charge Pastor David Idowu

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS for the 1 January 2023 to 31 December 2023.

Objectives and activities

a. Policies and objectives

The Charity's main objectives are:

- "The advancement of the Christian religion worldwide;"
- "The relief of poverty worldwide."

These objectives are charitable and operate for the public's benefit. The charity pursues these objectives via its mission statement by nurturing diverse people to make Heaven through empowering and equipping them to live a holy and well fulfilled life based on excellence and solid relationships.

The Charity pursues its objects by the operation of its worship centre for Christian worship at St Clements Close, Northfleet, Kent, and by a programme of events aimed at reaching out to the unchurched. It also embarks on wide range charitable events aimed at engaging with hard-to-reach groups and to the disadvantaged in the community.

The charity's main objectives for the year were:

- Collaborating with other Christian denominations within the area through its established network of the Churches Together in Gravesham
- Working with its plant church in Maidstone (RCCG Sure Foundation Assembly) to spread the Christian message of hope within their communities and communicating through community initiatives to reach the unreached.
- Organising conferences, seminars, celebrations, small group meetings and exhibitions.
- Setting up of community based social enterprises.
- Exploring various project works within the RCCG UK denominational network to enhance, transmit and facilitate the Christian faith within UK.
- Working and being part of the local VCS group to enhance the quality of volunteering opportunities as well as form a collaborative base with the council to make the area a better place to live.
- The establishment of the Gravesham Foodbank and its hubs within the community in the fight against food poverty and deprivation to ensure that no one goes hungry within the community.
- Working close with the local MP to provide a caseload of needy clients that we encounter via our Foodbank project for extra help outside our remit
- Acting as a collaborative hub via our Foodbank project to signpost clients to more wholistic help to break the cycle of poverty in their lives
- Collaborating with other likeminded organisations in the fight against food poverty within the community to spread our reach of effectiveness.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

- LSC Multi-Cultural Sunday 2023 – This was one of our annual flagship events to celebrate and honour different cultures and nationalities in the world. Prayers were rendered on behalf of all the nations for the love of Christ, peace, and good governance to reign all over the world. The major highlight of the day is the Fun Fair outside the church building with Bouncing Castle, Games and Barbeque
- Children's Week - An annual event dedicated to showcase the spiritual growth of children in our community. We had a massive turn out of children from the community this year. The major highlight of the week is the Fun Fair on Saturday to an amusement park. On Saturday as a sport day with different activities that involves even the daddy's and mummy's Games and refreshments.
- Youth Week (Ages 13 19) – A celebration event for youths to express and demonstrate their potentials and to also train and build them for life in the outside world. The programmes held are life changing and it has become hugely popular in the community as it has helped transformed the lives of some youths who have now joined our Youth Church.
- Mother's Day – A special event celebrating motherhood and open to mothers, women, and ladies who live in the community, and it is one of our ways of showing the love of Christ to the outside world.
- Father's Day – A special event celebrating fatherhood and open to fathers and men who live in the community.
- Compassion UK – This remains one of the key organisations that The Charity has consistently supported to make positive change in the lives of children from troubled zones of the world.

Volunteers

- The church and Gravesham Foodbank is grateful for the commitment (benevolent) efforts of its volunteers who are involved in services provision. The Church has over 60 volunteers, while Gravesham Foodbank has 45 volunteers committed to working within the Foodbank. It is estimated that over 23,000 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer efforts amount to over £230,000.

c. Financial review

Total receipts during the year was £261,819 (2022: £326,136). Total expenditure for the year was £282,471 (2022: £262,358). The detailed breakdown of the accounts can be found in the accompanying SOFA, balance sheet and notes.

d. Risks management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

e. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

f. Reserves policy

The Charity seeks to maintain reserves which match any obligation, such as to employees, and to ensure sustainability beyond the next quarter. The target is to build and maintain unrestricted reserves equating to three months normal expenditure.

Structure, governance and management

a. Constitution

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS is a registered charity, number 1135341, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No new trustee was appointed during the year. The board of trustees set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Funds held as custodian

During the year, the charity held endowment fund contributions from local area RCCG parishes with the aim of helping them save.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Dr Bayo Aderemi Odedoyin

Date:

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

D Tabiri

ACIE FCCA

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	3	115,000	110,245	225,245	274,500
Charitable activities	4	-	36,574	36,574	51,636
Total income		<u>115,000</u>	<u>146,819</u>	<u>261,819</u>	<u>326,136</u>
Expenditure on:					
Charitable activities	5	72,902	209,569	282,471	262,358
Total expenditure		<u>72,902</u>	<u>209,569</u>	<u>282,471</u>	<u>262,358</u>
Net movement in funds		<u>42,098</u>	<u>(62,750)</u>	<u>(20,652)</u>	<u>63,778</u>
Reconciliation of funds:					
Total funds brought forward		62,351	117,611	179,962	116,184
Net movement in funds		42,098	(62,750)	(20,652)	63,778
Total funds carried forward		<u>104,449</u>	<u>54,861</u>	<u>159,310</u>	<u>179,962</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	27,151	27,477
		27,151	27,477
Current assets			
Stocks	11	2,145	2,145
Debtors	12	5,000	5,000
Cash at bank and in hand		161,853	168,765
		168,998	175,910
Creditors: amounts falling due within one year	13	(36,839)	(23,425)
Net current assets		132,159	152,485
Total assets less current liabilities		159,310	179,962
Net assets excluding pension asset		159,310	179,962
Total net assets		159,310	179,962
Charity funds			
Restricted funds	15	32,102	62,351
Unrestricted funds	15	127,208	117,611
Total funds		159,310	179,962

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Dr Bayo Aderemi Odedoyin

Date:

The notes on pages 9 to 20 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS is a registered charity, number 1135341, and is constituted under a Trust deed.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Short-term leasehold property	- 10% Straight line
Fixtures and fittings	- 20% straight line
Church & Office equipment	- 20% reducing balance

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations - Tithes, offerings, thanksgiving etc	-	110,245	110,245
Grants	115,000	-	115,000
Total 2023	115,000	110,245	225,245
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations - Tithes, offerings, thanksgiving etc	-	132,500	132,500
Grants	142,000	-	142,000
<i>Total 2022</i>	<i>142,000</i>	<i>132,500</i>	<i>274,500</i>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Income from other charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Gift aid receipts	-	-
Donations - Gravesham Foodbank	36,574	36,574
Total 2023	36,574	36,574
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Gift aid receipts	14,190	14,190
Donations - Gravesham Foodbank	37,446	37,446
<i>Total 2022</i>	<i>51,636</i>	<i>51,636</i>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Church activities	10,601	180,088	190,689
Gravesham Foodbank	62,301	29,481	91,782
	72,902	209,569	282,471

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Church activities	(8,557)	133,329	124,772
Gravesham Foodbank	117,439	20,147	137,586
	108,882	153,476	262,358
	108,882	153,476	262,358

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £
Church activities	190,689	190,689
Gravesham Foodbank	91,782	91,782
Total 2023	282,471	282,471
	282,471	282,471

	<i>Activities undertaken directly 2022 £</i>	<i>Total funds 2022 £</i>
Church activities	124,772	124,772
Gravesham Foodbank	137,586	137,586
<i>Total 2022</i>	<i>262,358</i>	<i>262,358</i>
	<i>262,358</i>	<i>262,358</i>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church activities 2023 £	Gravesham Foodbank 2023 £	Total funds 2023 £
Staff costs, NI Pension etc	82,948	62,893	145,841
Rent & rates	20,243	9,903	30,146
Office admin. expenses	2,636	731	3,367
Honorarium	6,815	-	6,815
Light & heat	7,378	-	7,378
Repairs & renewals	609	-	609
Insurance	4,040	-	4,040
Telephone and internet costs	1,649	-	1,649
Computer and IT expenses	643	-	643
Stationery, printing and postage	118	-	118
Hospitality & welfare	6,899	-	6,899
Travelling expenses	2,045	-	2,045
Legal & professional fees	-	2,115	2,115
Accountancy fees	1,129	740	1,869
Depreciation	3,546	719	4,265
WEM & Central office charges	3,360	-	3,360
Youth & children's ministry	1,242	-	1,242
Sundry expenses	819	130	949
Foodbank miscellaneous expenses	-	13,846	13,846
Motor expenses	9,590	-	9,590
Music & Ministry expenses	19,040	-	19,040
Bank charges	527	705	1,232
Charitable donations	7,340	-	7,340
Conferences & special programmes	8,073	-	8,073
Total 2023	190,689	91,782	282,471

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Church activities 2022 £</i>	<i>Gravesham Foodbank 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs, NI Pension etc	46,226	105,562	151,788
Rent & rates	20,000	8,289	28,289
Office admin. expenses	7,625	129	7,754
Honorarium	7,600	-	7,600
Light & heat	4,020	-	4,020
Insurance	3,291	-	3,291
Telephone and internet costs	1,108	-	1,108
Computer and IT expenses	801	-	801
Stationery, printing and postage	842	-	842
Hospitality & welfare	2,821	-	2,821
Travelling expenses	7,902	-	7,902
Legal & professional fees	950	3,905	4,855
Accountancy fees	1,219	400	1,619
Depreciation	2,519	240	2,759
WEM & Central office charges	4,160	-	4,160
Youth & children's ministry	805	-	805
Sundry expenses	607	-	607
Foodbank miscellaneous expenses	-	2,519	2,519
Motor expenses	7,933	-	7,933
Music & Ministry expenses	16,603	-	16,603
Bank charges	534	705	1,239
Charitable donations	2,613	-	2,613
Conferences & special programmes	430	-	430
<i>Total 2022</i>	<u><u>124,772</u></u>	<u><u>137,586</u></u>	<u><u>262,358</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Independent examiner's remuneration

	2023	2022
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	800	800
Fees payable to the Charity's independent examiner in respect of: All other services not included above	1,069	819
	<u><u>1,069</u></u>	<u><u>819</u></u>

8. Staff costs

	2023	2022
	£	£
Wages and salaries	132,165	145,012
Social security costs	10,601	4,255
Contribution to defined contribution pension schemes	3,075	2,521
	<u><u>145,841</u></u>	<u><u>151,788</u></u>

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Staff	3	3
	<u><u>3</u></u>	<u><u>3</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £60,001 - £70,000	1	1

9. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration of £62,347 (2022: £67,113) or has received other benefits from an employment with the Charity.

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Tangible fixed assets

	Short-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2023	25,186	796	25,516	51,498
Additions	-	2,396	1,543	3,939
At 31 December 2023	<u>25,186</u>	<u>3,192</u>	<u>27,059</u>	<u>55,437</u>
Depreciation				
At 1 January 2023	2,519	480	21,022	24,021
Charge for the year	2,518	719	1,028	4,265
At 31 December 2023	<u>5,037</u>	<u>1,199</u>	<u>22,050</u>	<u>28,286</u>
Net book value				
At 31 December 2023	<u>20,149</u>	<u>1,993</u>	<u>5,009</u>	<u>27,151</u>
At 31 December 2022	<u>22,667</u>	<u>316</u>	<u>4,494</u>	<u>27,477</u>

11. Stocks

	2023 £	2022 £
Food stocks	<u>2,145</u>	<u>2,145</u>

12. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	8,001	5,434
Pension fund loan payable	88	691
Other creditors	22,950	16,500
Accruals and deferred income	5,800	800
	<u>36,839</u>	<u>23,425</u>

14. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>161,853</u>	<u>168,765</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and trade debtors.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds 1	117,611	146,819	(137,222)	127,208
Restricted funds				
Restricted Funds - all funds	62,351	115,000	(145,249)	32,102
Total of funds	179,962	261,819	(282,471)	159,310

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds				
General Funds 1	116,184	184,136	(153,476)	146,844

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
Restricted funds				
Restricted Funds - all funds	-	142,000	(108,882)	33,118

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Statement of funds (continued)

Total of funds	<i>116,184</i>	<i>326,136</i>	<i>(262,358)</i>	<i>179,962</i>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	27,151	27,151
Current assets	32,102	136,896	168,998
Creditors due within one year	-	(36,839)	(36,839)
Total	<u><u>32,102</u></u>	<u><u>127,208</u></u>	<u><u>159,310</u></u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	27,477	27,477
Current assets	33,118	142,792	175,910
Creditors due within one year	-	(23,425)	(23,425)
Total	<u><u>33,118</u></u>	<u><u>146,844</u></u>	<u><u>179,962</u></u>

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £3,075 (2022 - £2,521). £88 (2022 - £691) were payable to the fund at the balance sheet date and are included in creditors.

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START
CONNECTIONS**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 18

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees Dr Bayo Aderemi Odedoyin, Chairman
Pastor David Idowu
Mrs Mojirade Mulikat Alabi
Mr Victor Oladele

**Charity registered
number** 1135341

Principal office St. Clement's Close
(Off Coldhabour Road)
Northfleet
Kent
DA11 7RU

Accountants GIL Accountancy Services
177 Ballens Road
Chatham
Kent
ME8 5PG

Pastor-in-Charge Pastor David Idowu

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS for the 1 January 2022 to 31 December 2022.

Objectives and activities

a. Policies and objectives

Our ultimate goal is to enable diverse people to make heaven by nurturing, empowering and equipping them to live a holy and well fulfilled life based on excellence and solid relationships. Our mandate is found in Isaiah 61:4 which says "And they shall build the old wastes, they shall raise up the former desolations, and they shall repair the waste cities, the desolations of many generations".

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Church continues to engage members and community at large in its various programmes. The Trussell Trust Foodbank network activities increased with reach to many more families. Over the years the strength of the Church has been based on the sacrificial service of volunteers. This year is no exception. We whole-heartedly thank all our volunteers for their immeasurable contribution during the year. God bless you all.

c. Financial review

Total receipts during the year was £326,136 (2021: £202,183). Total expenditure for the year was £262,358 (2021: £191,100). The detailed breakdown of the accounts can be found in the accompanying SOFA, balance sheet and notes.

d. Risks management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

e. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

f. Reserves policy

The Charity seeks to maintain reserves which match any obligation, such as to employees, and to ensure sustainability beyond the next quarter. The target is to build and maintain unrestricted reserves equating to three months normal expenditure.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

a. Constitution

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS is a registered charity, number 1135341, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No new trustee was appointed during the year. The board of trustees set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Funds held as custodian

During the year, the charity held endowment fund contributions from local area RCCG parishes with the aim of helping them save.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Dr Bayo Aderemi Odedoyin
(Trustee)
Date: 2 October 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 2 October 2023

D Tabiri

ACIE FCCA

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	142,000	132,500	274,500	135,153
Charitable activities	4	-	51,636	51,636	67,030
Total income		142,000	184,136	326,136	202,183
Expenditure on:					
Charitable activities	5	108,882	153,476	262,358	191,100
Total expenditure		108,882	153,476	262,358	191,100
Net movement in funds		33,118	30,660	63,778	11,083
Reconciliation of funds:					
Total funds brought forward		-	116,184	116,184	105,101
Net movement in funds		33,118	30,660	63,778	11,083
Total funds carried forward		33,118	146,844	179,962	116,184

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 18 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	27,477	2,258
		27,477	2,258
Current assets			
Stocks	11	2,145	10,563
Debtors	12	5,000	13,990
Cash at bank and in hand		168,765	96,309
		175,910	120,862
Creditors: amounts falling due within one year	13	(23,425)	(6,936)
Net current assets		152,485	113,926
Total assets less current liabilities		179,962	116,184
Net assets excluding pension asset		179,962	116,184
Total net assets		179,962	116,184
Charity funds			
Restricted funds	15	33,118	-
Unrestricted funds	15	146,844	116,184
Total funds		179,962	116,184

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Dr Bayo Aderemi Odedoyin
 (Trustee)

Date: 2 October 2023

The notes on pages 7 to 18 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS is a registered charity, number 1135341, and is constituted under a Trust deed.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Short-term leasehold property	- 10% Straight line
Fixtures and fittings	- 20% straight line
Church & Office equipment	- 20% reducing balance

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations - Tithes, offerings, thanksgiving etc	-	132,500	132,500
Grants	142,000	-	142,000
Total 2022	142,000	132,500	274,500
	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations - Tithes, offerings, thanksgiving etc	-	104,926	104,926
Grants	30,227	-	30,227
<i>Total 2021</i>	30,227	104,926	135,153

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Income from other charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Gift aid receipts	14,190	14,190
Donations - Gravesham Foodbank	37,446	37,446
Total 2022	51,636	51,636
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Gift aid receipts	13,990	13,990
Donations - Gravesham Foodbank	53,040	53,040
<i>Total 2021</i>	<i>67,030</i>	<i>67,030</i>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Church activities	(8,557)	134,897	126,340
Gravesham Foodbank	117,439	18,579	136,018
	108,882	153,476	262,358

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Church activities	-	121,225	121,225
Gravesham Foodbank	40,641	29,234	69,875
	<u>40,641</u>	<u>150,459</u>	<u>191,100</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Church activities	126,211	129	126,340
Gravesham Foodbank	136,018	-	136,018
Total 2022	<u>262,229</u>	<u>129</u>	<u>262,358</u>

	<i>Activities undertaken directly 2021 £</i>	<i>Total funds 2021 £</i>
Church activities	121,225	121,225
Gravesham Foodbank	69,875	69,875
<i>Total 2021</i>	<u>191,100</u>	<u>191,100</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church activities 2022 £	Gravesham Foodbank 2022 £	Total funds 2022 £
Staff costs, NI Pension etc	46,226	105,562	151,788
Rent & rates	20,000	8,289	28,289
Office admin. expenses	7,625	-	7,625
Honorarium	7,600	-	7,600
Light & heat	4,020	-	4,020
Insurance	3,291	-	3,291
Telephone and internet costs	1,108	-	1,108
Computer and IT expenses	801	-	801
Stationery, printing and postage	842	-	842
Hospitality & welfare	2,821	-	2,821
Travelling expenses	7,902	-	7,902
Legal & professional fees	950	3,905	4,855
Accountancy fees	1,219	400	1,619
Depreciation	2,519	240	2,759
WEM & Central office charges	4,160	-	4,160
Youth & children's ministry	805	-	805
Sundry expenses	607	-	607
Foodbank miscellaneous expenses	-	2,519	2,519
Motor expenses	7,933	-	7,933
Music & Ministry expenses	16,603	-	16,603
Bank charges	534	705	1,239
Charitable donations	2,613	-	2,613
Conferences & special programmes	430	-	430
Total 2022	126,211	136,018	262,229

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Church activities 2021 £</i>	<i>Gravesham Foodbank 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs, NI Pension etc	18,000	59,096	77,096
Rent & rates	20,000	9,298	29,298
Office admin. expenses	3,755	-	3,755
Honorarium	1,500	-	1,500
Light & heat	3,267	-	3,267
Repairs & renewals	3,250	-	3,250
Insurance	2,122	-	2,122
Telephone and internet costs	716	-	716
Computer and IT expenses	672	-	672
Stationery, printing and postage	107	-	107
Hospitality & welfare	2,967	-	2,967
Travelling expenses	3,567	-	3,567
Legal & professional fees	28,567	-	28,567
Accountancy fees	1,061	420	1,481
Depreciation	567	240	807
WEM & Central office charges	3,360	-	3,360
Youth & children's ministry	288	-	288
Sundry expenses	2,349	272	2,621
Motor expenses	9,226	-	9,226
Music & Ministry expenses	14,712	-	14,712
Bank charges	492	549	1,041
Charitable donations	220	-	220
Conferences & special programmes	460	-	460
<i>Total 2021</i>	<i>121,225</i>	<i>69,875</i>	<i>191,100</i>

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Traning	129	<i>-</i>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Independent examiner's remuneration

	2022	<i>2021</i>
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	800	<i>800</i>
Fees payable to the Charity's independent examiner in respect of: All other services not included above	819	<i>481</i>
	<u>819</u>	<u><i>481</i></u>

8. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	145,012	<i>74,468</i>
Social security costs	4,255	<i>-</i>
Contribution to defined contribution pension schemes	2,521	<i>2,628</i>
	<u>151,788</u>	<u><i>77,096</i></u>

The average number of persons employed by the Charity during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Staff	3	<i>2</i>
	<u>3</u>	<u><i>2</i></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	<i>2021</i>
	No.	No.
In the band £60,001 - £70,000	1	<i>-</i>

9. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration of £67,113 (2021: £58,649) or has received other benefits from an employment with the Charity.

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. Tangible fixed assets

	Short-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2022	-	796	22,724	23,520
Additions	25,186	-	2,792	27,978
At 31 December 2022	25,186	796	25,516	51,498
Depreciation				
At 1 January 2022	-	240	21,022	21,262
Charge for the year	2,519	240	-	2,759
At 31 December 2022	2,519	480	21,022	24,021
Net book value				
At 31 December 2022	22,667	316	4,494	27,477
<i>At 31 December 2021</i>	-	556	1,702	2,258

11. Stocks

	2022 £	2021 £
Food stocks	2,145	10,563
	2,145	10,563

12. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	5,000	-
Prepayments and accrued income - Gift aid	-	13,990
	5,000	13,990

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	5,434	-
Pension fund loan payable	691	266
Other creditors	16,500	870
Accruals and deferred income	800	5,800
	<u>23,425</u>	<u>6,936</u>

14. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>168,765</u>	<u>96,309</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and trade debtors.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds 1	116,184	184,136	(153,476)	146,844
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Funds - all funds	-	142,000	(108,882)	33,118
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	116,184	326,136	(262,358)	179,962
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds 1	85,149	171,956	(140,921)	116,184
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Funds - all funds	19,952	30,227	(50,179)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	105,101	202,183	(191,100)	116,184
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	27,477	27,477
Current assets	33,118	142,792	175,910
Creditors due within one year	-	(23,425)	(23,425)
Total	33,118	146,844	179,962

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,258	2,258
Current assets	120,862	120,862
Creditors due within one year	(6,936)	(6,936)
Total	116,184	116,184

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £2,521 (2021 - £2,628). £691 (2021 - £266) were payable to the fund at the balance sheet date and are included in creditors.

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START
CONNECTIONS**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 18

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees Dr Bayo Aderemi Odedoyin, Chairman
Pastor David Idowu
Mrs Mojirade Mulikat Alabi
Mr Victor Oladele

Charity registered number 1135341

Principal office St. Clement's Close
(Off Coldhabour Road)
Northfleet
Kent
DA11 7RU

Accountants GIL Accountancy Services
177 Ballens Road
Chatham
Kent
ME8 5PG

Pastor-in-Charge Pastor David Idowu

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS for the 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

Our ultimate goal is to enable diverse people to make heaven by nurturing, empowering and equipping them to live a holy and well fulfilled life based on excellence and solid relationships. Our mandate is found in Isaiah 61:4 which says "And they shall build the old wastes, they shall raise up the former desolations, and they shall repair the waste cities, the desolations of many generations".

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Church continues to engage members and community at large in its various programmes. The Trussell Trust Foodbank network activities increased with reach to many more families. Over the years the strength of the Church has been based on the sacrificial service of volunteers. This year is no exception. We whole-heartedly thank all our volunteers for their immeasurable contribution during the year. God bless you all.

c. Financial review

Total receipts during the year was £202,183 (2020: £216,553). Total expenditure for the year was £191,100 (2020: £125,562). The detailed breakdown of the accounts can be found in the accompanying SOFA, balance sheet and notes.

d. Risks management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

e. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

f. Reserves policy

The Charity seeks to maintain reserves which match any obligation, such as to employees, and to ensure sustainability beyond the next quarter. The target is to build and maintain unrestricted reserves equating to three months normal expenditure.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

a. Constitution

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS is a registered charity, number 1135341, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No new trustee was appointed during the year. The board of trustees set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Funds held as custodian

During the year, the charity held endowment fund contributions from local area RCCG parishes with the aim of helping them save.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Dr Bayo Aderemi Odedoyin
(Trustee)
Date: 23 September 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 23 September 2022

D Tabiri

ACIE FCCA

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	3	30,227	104,926	135,153	173,220
Charitable activities	4	-	67,030	67,030	43,333
Total income		<u>30,227</u>	<u>171,956</u>	<u>202,183</u>	<u>216,553</u>
Expenditure on:					
Charitable activities	5	50,179	140,921	191,100	125,562
Total expenditure		<u>50,179</u>	<u>140,921</u>	<u>191,100</u>	<u>125,562</u>
Net movement in funds		<u>(19,952)</u>	<u>31,035</u>	<u>11,083</u>	<u>90,991</u>
Reconciliation of funds:					
Total funds brought forward		19,952	85,149	105,101	14,110
Net movement in funds		(19,952)	31,035	11,083	90,991
Total funds carried forward		<u>-</u>	<u>116,184</u>	<u>116,184</u>	<u>105,101</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 18 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	2,258	3,065
		2,258	3,065
Current assets			
Stocks	11	10,563	16,374
Debtors	12	13,990	-
Cash at bank and in hand		96,309	91,303
		120,862	107,677
Creditors: amounts falling due within one year	13	(6,936)	(5,641)
Net current assets		113,926	102,036
Total assets less current liabilities		116,184	105,101
Net assets excluding pension asset		116,184	105,101
Total net assets		116,184	105,101
Charity funds			
Restricted funds	15	-	19,952
Unrestricted funds	15	116,184	85,149
Total funds		116,184	105,101

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Dr Bayo Aderemi Odedoyin
 (Trustee)

Date: 23 September 2022

The notes on pages 7 to 18 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS is a registered charity, number 1135341, and is constituted under a Trust deed.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 20% straight line
Church & Office equipment	- 20% reducing balance

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations - Tithes, offerings, thanksgiving etc	-	104,926	104,926
Grants	30,227	-	30,227
Total 2021	<u>30,227</u>	<u>104,926</u>	<u>135,153</u>
	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations - Tithes, offerings, thanksgiving etc	-	89,981	89,981
Grants	73,887	9,352	83,239
<i>Total 2020</i>	<u>73,887</u>	<u>99,333</u>	<u>173,220</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Income from other charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Gift aid receipts	13,990	13,990
Donations - Gravesham Foodbank	53,040	53,040
Total 2021	67,030	67,030
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Gift aid receipts	11,720	11,720
Donations - Gravesham Foodbank	31,613	31,613
<i>Total 2020</i>	<i>43,333</i>	<i>43,333</i>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £
Church activities	-	92,658	92,658
Gravesham Foodbank	50,179	48,263	98,442
	50,179	140,921	191,100

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total 2020 £</i>
Church activities	-	81,781	81,781
Gravesham Foodbank	53,935	(10,154)	43,781
	53,935	71,627	125,562
	53,935	71,627	125,562

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Total funds 2021 £
Church activities	92,658	92,658
Gravesham Foodbank	98,442	98,442
Total 2021	191,100	191,100
	191,100	191,100

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Church activities	81,321	460	81,781
Gravesham Foodbank	43,781	-	43,781
<i>Total 2020</i>	125,102	460	125,562
	125,102	460	125,562

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church activities 2021 £	Gravesham Foodbank 2021 £	Total funds 2021 £
Staff costs, NI, Pensions etc	18,000	59,096	77,096
Rent & rates	20,000	9,298	29,298
Office admin. expenses	3,755	-	3,755
Honorarium	1,500	-	1,500
Light & heat	3,267	-	3,267
Repairs & renewals	3,250	-	3,250
Insurance	2,122	-	2,122
Telephone and internet costs	716	-	716
Computer and IT expenses	672	-	672
Stationery, printing and postage	107	-	107
Hospitality & welfare	2,967	-	2,967
Travelling expenses	3,567	-	3,567
Legal & professional fees	-	28,567	28,567
Accountancy fees	1,061	420	1,481
Depreciation	567	240	807
WEM & Central office charges	3,360	-	3,360
Youth & children's ministry	288	-	288
Sundry expenses	2,349	272	2,621
Motor expenses	9,226	-	9,226
Music & Ministry expenses	14,712	-	14,712
Bank charges	492	549	1,041
Charitable donations	220	-	220
Conferences & special programmes	460	-	460
Total 2021	92,658	98,442	191,100

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Church activities 2020 £</i>	<i>Gravesham Foodbank 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs, NI, Pensions etc	-	44,561	44,561
Rent & rates	22,160	9,135	31,295
Office admin. expenses	2,635	-	2,635
Honorarium	4,201	-	4,201
Light & heat	4,069	-	4,069
Repairs & renewals	3,365	-	3,365
Insurance	1,623	460	2,083
Telephone and internet costs	346	-	346
Computer and IT expenses	940	-	940
Stationery, printing and postage	602	-	602
Hospitality & welfare	1,622	-	1,622
Legal & professional fees	-	1,000	1,000
Accountancy fees	892	420	1,312
Depreciation	3,206	239	3,445
WEM & Central office charges	3,360	-	3,360
Youth & children's ministry	145	-	145
Stipend	17,500	-	17,500
Sundry expenses	2,172	1,460	3,632
Exp type 21	696	-	696
Music & Ministry expenses	9,651	-	9,651
Bank charges	524	735	1,259
Charitable donations	770	-	770
Closing stock adjustment	-	(14,229)	(14,229)
Conferences & special programmes	841	-	841
Total 2020	81,320	43,781	125,101

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Traning	-	460

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

7. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	800	800
Fees payable to the Charity's independent examiner in respect of: All other services not included above	481	512
	<u> </u>	<u> </u>

8. Staff costs

	2021 £	2020 £
Wages and salaries, Er NI	74,468	43,758
Contribution to defined contribution pension schemes	2,628	803
	<u>77,096</u>	<u>44,561</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Staff	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration of £58,649 (2020: £24,875) or has received other benefits from an employment with the Charity.

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2021	796	22,724	23,520
At 31 December 2021	796	22,724	23,520
Depreciation			
At 1 January 2021	-	20,455	20,455
Charge for the year	240	567	807
At 31 December 2021	240	21,022	21,262
Net book value			
At 31 December 2021	556	1,702	2,258
<i>At 31 December 2020</i>	796	2,269	3,065

11. Stocks

	2021 £	2020 £
Food stocks	10,563	16,374
	10,563	16,374

12. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income - Gift aid	13,990	-
	13,990	-

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	-	2,950
Pension fund loan payable	266	511
Other creditors	870	1,380
Accruals and deferred income	5,800	800
	<u>6,936</u>	<u>5,641</u>

14. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>96,309</u>	<u>91,303</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and trade debtors.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds 1	85,149	171,956	(140,921)	116,184
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Funds - all funds	19,952	30,227	(50,179)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	105,101	202,183	(191,100)	116,184
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds 1	14,110	142,666	(71,627)	85,149
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Funds - all funds	-	73,887	(53,935)	19,952
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	14,110	216,553	(125,562)	105,101
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,258	2,258
Current assets	120,862	120,862
Creditors due within one year	(6,936)	(6,936)
Total	116,184	116,184

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	3,065	3,065
Current assets	19,952	87,725	107,677
Creditors due within one year	-	(5,641)	(5,641)
Total	19,952	85,149	105,101

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £2,628 (2020 - £803). £266 (2020 - £511) were payable to the fund at the balance sheet date and are included in creditors.

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START
CONNECTIONS**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 17

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees Dr Bayo Aderemi Odedoyin, Chairman
Pastor David Idowu
Mrs Mojirade Mulikat Alabi
Mr Victor Oladele

**Charity registered
number** 1135341

Principal office St. Clement's Close
(Off Coldhabour Road)
Northfleet
Kent
DA11 7RU

Accountants GIL Accountancy Services
177 Ballens Road
Chatham
Kent
ME8 5PG

Pastor-in-Charge Pastor David Idowu

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS for the year 1 January 2020 to 31 December 2020.

Objectives and activities

a. Policies and objectives

Our ultimate goal is to enable diverse people to make heaven by nurturing, empowering and equipping them to live a holy and well fulfilled life based on excellence and solid relationships. Our mandate is found in Isaiah 61:4 which says "And they shall build the old wastes, they shall raise up the former desolations, and they shall repair the waste cities, the desolations of many generations".

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Church continues to engage members and community at large in its various programmes. The Trussell Trust Foodbank network activities increased with reach to many more families. Over the years the strength of the Church has been based on the sacrificial service of volunteers. This year is no exception. We whole-heartedly thank all our volunteers for their immeasurable contribution during the year. God bless you all.

c. Financial review

Total receipts during the year was £216,553(2019: £117,901). Total expenditure for the year was £125,562 (2019: £115,315). The detailed breakdown of the accounts can be found in the accompanying SOFA, balance sheet and notes.

d. Risks management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

e. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

f. Reserves policy

The Charity seeks to maintain reserves which match any obligation, such as to employees, and to ensure sustainability beyond the next quarter. The target is to build and maintain unrestricted reserves equating to three months normal expenditure.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

a. Constitution

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS is a registered charity, number 1135341, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No new trustee was appointed during the year. The board of trustees set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Funds held as custodian

During the year, the charity held endowment fund contributions from local area RCCG parishes with the aim of helping them save.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Dr Bayo Aderemi Odedoyin
(Chair of Trustees)
Date:

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

D Tabiri

Dated:

ACIE FCCA

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	73,887	99,333	173,220	97,398
Charitable activities	4	-	43,333	43,333	20,503
		<u>73,887</u>	<u>142,666</u>	<u>216,553</u>	<u>117,901</u>
Total income					
Expenditure on:					
Charitable activities	5	53,935	71,627	125,562	115,315
		<u>53,935</u>	<u>71,627</u>	<u>125,562</u>	<u>115,315</u>
Total expenditure					
		<u>19,952</u>	<u>71,039</u>	<u>90,991</u>	<u>2,586</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		-	14,110	14,110	11,524
Net movement in funds		19,952	71,039	90,991	2,586
		<u>19,952</u>	<u>85,149</u>	<u>105,101</u>	<u>14,110</u>
Total funds carried forward					

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 17 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	3,065	3,133
		3,065	3,133
Current assets			
Stocks	11	16,374	2,145
Cash at bank and in hand		91,303	17,389
		107,677	19,534
Creditors: amounts falling due within one year	12	(5,641)	(8,557)
		102,036	10,977
Net current assets		102,036	10,977
Total assets less current liabilities		105,101	14,110
Net assets excluding pension asset		105,101	14,110
Total net assets		105,101	14,110
Charity funds			
Restricted funds	14	19,952	-
Unrestricted funds	14	85,149	14,110
Total funds		105,101	14,110

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Dr Bayo Aderemi Odedoyin
 (Chair of Trustees)

Date:

The notes on pages 7 to 17 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS is a registered charity, number 1135341, and is constituted under a Trust deed.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 20% straight line
Church & Office equipment	- 20% reducing balance

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Donations - Tithes, offerings, thanksgiving etc	-	89,981	89,981
Grants	73,887	9,352	83,239
Total 2020	73,887	99,333	173,220
		<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations - Tithes, offerings, thanksgiving etc		65,506	65,506
Grants		31,892	31,892
<i>Total 2019</i>		<i>97,398</i>	<i>97,398</i>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Income from other charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Gift aid receipts	11,720	11,720
Donations - Gravesham Foodbank	31,613	31,613
Total 2020	43,333	43,333
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Gift aid receipts	7,841	7,841
Donations - Gravesham Foodbank	12,662	12,662
<i>Total 2019</i>	<i>20,503</i>	<i>20,503</i>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Church activities	-	81,781	81,781
Gravesham Foodbank	53,935	(10,154)	43,781
	53,935	71,627	125,562

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Church activities	78,428	78,428
Gravesham Foodbank	36,887	36,887
	115,315	115,315
	115,315	115,315

6. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Church activities	81,321	460	81,781
Gravesham Foodbank	43,781	-	43,781
Total 2020	125,102	460	125,562
	125,102	460	125,562

	<i>Activities undertaken directly 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Church activities	78,308	120	78,428
Gravesham Foodbank	36,887	-	36,887
<i>Total 2019</i>	<i>115,195</i>	<i>120</i>	<i>115,315</i>
	<i>115,195</i>	<i>120</i>	<i>115,315</i>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church activities 2020 £	Gravesham Foodbank 2020 £	Total funds 2020 £
Staff costs	-	44,561	44,561
Rent & rates	22,160	9,135	31,295
Office admin. expenses	2,635	-	2,635
Honorarium	4,201	-	4,201
Light & heat	4,069	-	4,069
Repairs & renewals	3,365	-	3,365
Insurance	1,623	460	2,083
Telephone and internet costs	346	-	346
Computer and IT expenses	940	-	940
Stationery, printing and postage	602	-	602
Hospitality & welfare	1,622	-	1,622
Legal & professional fees	-	1,000	1,000
Accountancy fees	892	420	1,312
Depreciation	3,206	239	3,445
WEM & Central office charges	3,360	-	3,360
Youth & children's ministry	145	-	145
Stipend	17,500	-	17,500
Sundry expenses	2,172	1,460	3,632
Motor expenses	696	-	696
Music & Ministry expenses	9,651	-	9,651
Bank charges	524	735	1,259
Charitable donations	770	-	770
Closing Stock adjustment	-	(14,229)	(14,229)
Conferences & special programmes	841	-	841
Total 2020	81,320	43,781	125,101

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Church activities 2019 £</i>	<i>Gravesham Foodbank 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	-	35,827	35,827
Rent & rates	27,907	-	27,907
Office admin. expenses	5,267	-	5,267
Honorarium	3,000	-	3,000
Light & heat	1,928	-	1,928
Repairs & renewals	759	-	759
Insurance	2,556	-	2,556
Telephone and internet costs	346	-	346
Computer and IT expenses	680	-	680
Stationery, printing and postage	26	-	26
Hospitality & welfare	2,306	-	2,306
Travelling expenses	1,694	-	1,694
Accountancy fees	860	-	860
Depreciation	824	-	824
WEM & Central office charges	3,310	-	3,310
Youth & children's ministry	1,445	-	1,445
Stipend	6,500	-	6,500
Sundry expenses	563	340	903
Foodbank miscellaneous expenses	-	720	720
Music & Ministry expenses	15,005	-	15,005
Bank charges	500	-	500
Charitable donations	720	-	720
Conferences & special programmes	2,112	-	2,112
<i>Total 2019</i>	<i>78,308</i>	<i>36,887</i>	<i>115,195</i>

Analysis of support costs

	Total funds 2020 £	Total funds 2019 £
Traning	460	120
	460	120

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	800	800
Fees payable to the Charity's independent examiner in respect of: All other services not included above	512	60
	<u>512</u>	<u>60</u>

8. Staff costs

	2020 £	2019 £
Wages and salaries	43,758	35,231
Contribution to defined contribution pension schemes	803	596
	<u>44,561</u>	<u>35,827</u>

The average number of persons employed by the Charity during the year was as follows:

	2020 No.	2019 No.
Staff	2	1
	<u>2</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration of £24,194 (£2019: £24,875) or has received other benefits from an employment with the Charity.

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2020	495	19,887	20,382
Additions	540	2,837	3,377
At 31 December 2020	1,035	22,724	23,759
Depreciation			
At 1 January 2020	-	17,249	17,249
Charge for the year	239	3,206	3,445
At 31 December 2020	239	20,455	20,694
Net book value			
At 31 December 2020	796	2,269	3,065
<i>At 31 December 2019</i>	495	2,638	3,133

11. Stocks

	2020 £	2019 £
Food stocks	16,374	2,145
	16,374	2,145

12. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	2,950	2,246
Pension fund loan payable	511	512
Other creditors	1,380	-
Accruals and deferred income	800	5,799
	5,641	8,557

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at fair value through income and expenditure	91,303	17,389

Financial assets measured at fair value through income and expenditure comprise cash at bank and trade debtors.

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds 1	<u>14,110</u>	<u>142,666</u>	<u>(71,627)</u>	<u>85,149</u>
Restricted funds				
Restricted Funds - all funds	<u>-</u>	<u>73,887</u>	<u>(53,935)</u>	<u>19,952</u>
Total of funds	<u><u>14,110</u></u>	<u><u>216,553</u></u>	<u><u>(125,562)</u></u>	<u><u>105,101</u></u>

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted funds				
General Funds 1	<u>11,524</u>	<u>117,901</u>	<u>(115,315)</u>	<u>14,110</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	3,065	3,065
Current assets	19,952	87,725	107,677
Creditors due within one year	-	(5,641)	(5,641)
Total	19,952	85,149	105,101

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	3,133	3,133
Current assets	19,534	19,534
Creditors due within one year	(8,558)	(8,558)
Total	14,109	14,109

16. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £803 (2019 - £596). £511 (2019 - £512) were payable to the fund at the balance sheet date and are included in creditors.