

Gateway Church, Poole

(A Company limited by guarantee)

Annual Report and Financial Statements Year Ended 31 March 2023

Company registration number: 07189544

Charity registration number: 1135330

Gateway Church, Poole

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Gateway Church, Poole

Reference and Administrative Details

Trustees	Matthew Hosier Matthew Ashton Dr Samuel McGinley Rebecca Clarke Richard Stamp Stephen Hunter Alan Mainstone
Secretary	Rebecca Bertrand
Principal Office	133 Alder Road Parkstone Poole Dorset BH12 4AA
Company Registration Number	07189544
Charity Registration Number	1135330
Bankers	Barclays Bank Plc
Independent Examiner	Adrian Carr AAT The Accounting Bureau Ltd 87 North Road Poole Dorset BH14 0LT
Website	http://www.gatewaychurch.me

Gateway Church, Poole

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees

Matthew Hosier
Matthew Ashton
Jacqueline Last (resigned 16.11.23)
Matthew Painter (resigned 16.11.23)
Dr Samuel McGinley
Rebecca Clarke
Richard Stamp
Stephen Hunter
Alan Mainstone (appointed 16.11.23)

Structure, Governance and Management

Gateway Church, Poole is a charitable company limited by guarantee. It is governed by the Memorandum and Articles of Association and was incorporated on 15 March 2010.

The charity trustees are all directors of the charitable company and are appointed by ordinary resolution of the members as set out in articles 31 to 35 of the Memorandum and Articles of Association.

Objects and Activities

Gateway Church, Poole is Bible-based, lively church serving Poole and the surrounding area with the good news of the Lord Jesus Christ. It also supports and assists mission in other parts of the UK and overseas. Being part of the Newfrontiers network of churches is its focus for achieving this.

The charity's objects are specifically restricted to the following:

- (a) to advance the Christian faith in such ways and in such parts of Poole, the United Kingdom or the world as the trustees from time to time may think fit;
- (b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counseling and support in such parts of Poole, the United Kingdom or the world as the trustees from time to time may think fit;
- (c) to further Christian education including but not by way of limitation to children of pre-school age in such parts of Poole, the United Kingdom or the world as the trustees from time to time think fit;
- (d) to provide or assist in the provision of facilities in the interests of social welfare for the recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life in such parts of Poole, the United Kingdom and the world as the trustees may from time to time think fit.

Gateway Church, Poole

Trustees' Report

Annual Report

Our Vision and Values

We exist to preach the good news of Jesus Christ, to faithfully do justice to the instructions given to us through His word, the Bible, and to see as many people as possible impacted by this good news.

In doing this, three words sum up our values, and our goal is to be a people who live in a way that reflects the values encapsulated in these 3 words. Our plans and goals need to reflect:

Adventure : At the heart of the Christian faith is a great adventure to 'go to the ends of the earth' in proclaiming the good news of Jesus Christ. The bible is jam-packed with stories of adventurous men and women risking all, and at times sacrificing all, to see people come to salvation through Jesus. We desire to live as modern day adventurers for Jesus in just the same way!

Purity : Being people who are committed to honesty, integrity and faithfulness in everything that we do and say. Serving one another and serving God with clean hearts and clean hands.

Compassion : The sound of war, famine, sickness and death in our world should move us to compassion, and therefore action, in offering support and action to those around us. This means serving locally and further afield to see social ills alleviated and people set free from the pain and isolation of social, financial, personal or spiritual hardship.

Summary of Gateway's Activities

The period that covers this annual report was marked by a significant building project at our Alder Road site. As a result of significant and steady membership growth over the past decade, coupled with ongoing fabric degradation of our buildings the trustees and leaders felt that this was the right time to enter into such a rebuild project.

Between January 2022 and January 2023 the Alder Road site was closed in order to remove our old 'top hall', to build a brand new auditorium, and to undertake some significant improvements to our existing worship hall. For the duration of this project we met as one congregation, via multiple Sunday meetings at our building on Ashley Road, also known as '502'. We are pleased to have been able to continue to operate and grow as a church throughout the project and are delighted to report that the project is now complete with both of our sites fully operational.

The paragraphs below set out our activities for the period April 2022-March 2023.

Sunday Mornings

Usually on Sunday mornings we enjoy meeting together for worship and teaching. Our Sunday meetings are relaxed, informal and relevant to modern life. We have tea and coffee before and after our meetings. We worship God together and give time for a talk applying the truth of the Bible to life following which there is an opportunity for people to respond to what has been taught.

We operate as 'one church on two sites' with a congregation based at Alder Road, and another on Ashley Road (known as '502') in Poole. As of the end of this reporting period, the church membership was 225 adults (205 last year) and our Sunday attendance was approximately 340 (same as last year).

Given the disruption caused by a building project, we are delighted with these numbers, and look forward to continuing to grow our attendance and membership as we undertake 'normal' life at Gateway now that we are settled back into our two congregations.

Gateway Church, Poole

Trustees' Report

Baptisms

Helping people to know Jesus Christ and to get baptized is a big part of the responsibility and joy of every believer and something we should all participate in fully! In the past year we have had the joy of witnessing seven people baptized.

Life Groups

Life Groups are our midweek groups that meet in smaller number in people's homes. They are built around five core values: Friendship, 'One-anothering', Outreach, Teaching and Body Life. Life Groups are at the heart of what we do at Gateway, and we want everyone to be involved in one.

Life Groups are a great place for people to learn leadership, and a place where everyone can make a contribution. Life Groups are where the mission of the church is put into action as we serve one another and seek to bless the world around us.

Throughout the past year our Life Groups have been a vital point of connection for people as we have regathered as a community, as well as an important point of connection for people newer to the church.

Alongside meeting in people's homes, we have also maintained an online option for those choosing to meet this way.

Serving the Community

Alongside Sunday mornings and Life Groups we would expect members of the church to be actively engaged in activities that serve the wider community, and therein we place a disproportionate emphasis on serving the poor, the lonely, the isolated and the marginalised.

The umbrella term we use for this activity is called, 'Gatehouse'. The mission statement of Gatehouse is that we exist to, 'prevent and alleviate isolation and marginalization in the BCP area and beyond.' Further details can be found on our website: <https://www.gatewaychurch.me/gatehouse>

Outlined below are some of the activities that have been undertaken to this end under the Gatehouse umbrella.

Gatehouse Hub

A central plank in our Gateway strategy is having our building on Ashley Road open in the midweek to serve the local community in various ways. Since July 2022 we have opened this building on Thursdays and Fridays, serving free tea, coffee and other refreshments to anyone on the community.

This has served as a de facto 'warm space' and we are part of the National Warm Spaces network. Additionally we have run board game competitions, we offer free art courses, craft sessions and a toddler group, as well as offering a free workspace with access to wi-fi for home-workers in the community. This has provided a vital lifeline for the elderly, for young Mums and for the lonely. The Gatehouse team are trained and equipped to offer practical help and signposting to those experiencing social pressures, including debt, food help, housing advice and domestic violence.

Gateway receives approximately 100 visitors per week from all sectors of the community.

Gateway Church, Poole

Trustees' Report

The Table

During the Winter months in this, we ran an initiative called, 'The Table'. Having received assistance from the local council to fund this initiative, Gateway volunteers ran a free weekly evening meal and homework club open to the community.

Hosting up to 30 visitors each week, this again proved a vital lifeline for families, assisting with educational needs, providing a warm space and a nutritious meal.

Oasis

Oasis is our domestic violence and abuse response team. A number of trained volunteers from Gateway Church serve the residents and children of Poole and Bournemouth domestic violence refuges. The refuge provides short-medium term emergency housing for women and children who are living in a domestic violence situation.

As with previous years, it has been a delight to host monthly dinner parties for the residents of the refuge (and those who have left the refuge), put on craft activities for the children, provide friendship, signposting, lifts, and advice to various meetings and to host weekly exercise events. These events are all aimed at helping people to re-establish themselves in community, build confidence and to demonstrate the love of Jesus in a practical way.

We have also been able to host various other events for this demographic, including days out and a Christmas party.

The relationship with the refuge management team has grown over the years and Oasis is regarded as a primary supporter of their work, creating opportunities for increased partnership working in the future. All of these activities are fully funded by the church.

We have also worked closely with the staff and parents of Bishop Aldhelms Primary School to run an initiative called 'The Wishing Tree', where pupils of the school are paired with a child in refuge to purchase a Christmas gift for them.

We are thrilled that a number of residents (past and present) of the refuge were able to attend (and continue to attend) events and services at Gateway.

Golden Generations

Golden Generations is a free weekly group for older people, for refreshments, friendship and support that is run from our Gatehouse Hub. We are so pleased to report that this group has been regularly well attended and continues to grow in number, playing an important role in addressing loneliness and social isolation.

Some have reported this group as being their only social outlet and has become a place where the local council have from time to time, recommended people in this demographic to attend.

Students & 20's

Bournemouth and Poole are home to thousands of students. Bournemouth University together with the Arts University College at Bournemouth has a student roll of around 22,000. The main BU & AUCB campus is only 1.5 miles from our church building and an increasing number of students are finding their way to Gateway. During term time we have a run of student lunches with church families - a great way to meet people as well as get free food! We also encourage students to join Life Groups and become part of the church family.

In the past year we have seen a real growth in numbers from this demographic which is a key part of our growth strategy. Engaging well with this community enabled us to provide food, support and friendship to students from around the world. Given the challenges associated with leaving home for the first time, particularly if coming from another country, this work has also served to sustain the spiritual life of students, as well as alleviating the marginalisation and isolation often experienced within this demographic.

It is a delight to serve this community and this will remain an important part of our service to the BCP area.

Gateway Church, Poole

Trustees' Report

Truth be Told

Truth be Told is an award-winning independent charity birthed at Gateway and led by a member of our church. The premise of Truth be Told is to host and run activity and song-led toddler groups in care homes. This initiative fits well with our Gatehouse philosophy as it communicates Christian truths and draws together demographic groups who might also be most vulnerable to isolation and marginalization, such as young parents and older people in care homes.

It has been a pleasure to run Truth be Told sessions at Gateway, involving the young and the old, and to make use of the intergenerational element of Truth be Told to help rebuild social cohesion post-Covid. Additionally we have run a Truth be Told Group at a local care home.

Youth

The Gateway Youth group meets every Wednesday evening and every other Sunday morning, during term time, for youth aged between 11-14 years. We create a welcoming fun space in which all youth from the area can come and join in activities and have a safe place to hang out. Our aim during these times is to see people come to know Jesus and to grow in their faith. We disciple the youth, with each youth having the opportunity to have a mentor, provide teaching from the bible, reach the local youth community through outreach events, help the community around us with social action events and generally build friendship and have fun. All youth leaders have had training and are covered by enhanced DBS checks.

Once a year our youth group attend Newday, a week long Christian camp in Norfolk for other youth from around the country attended by approximately 7,000 young people.

Our youth community has steadily grown throughout the past year, which has precipitated us to recruiting a part time youth leader.

If God Then What?

As a means of offering our community the chance to hear and ask questions about the Christian faith, we offered a series of 10 week online course (via Zoom), open to anyone, to come and hear the central claims of the Christian faith and discuss.

A number of people attended this course from across the UK, some of whom have continued to attend Gateway at least two of whom have been baptized at Gateway.

Wishing Tree

At Christmas we were pleased to be able to work with Bishop Aldhelms Primary School to engage their pupils with our Oasis work. This was done by arranging a 'Wishing Tree' in which pupils were enabled to buy Christmas presents for the children in the domestic violence refuge, and to provide Christmas presents to be distributed via the Poole Food Bank.

Bikers Curry

Once a month we host a curry night for local bikers from our Ashley Road building. This has been a good way of engaging the local biker community, helping people to build relationships and serves under the Gatehouse objective of bringing people out of isolation and marginalisation.

Approximately 30 people attend the bikers curry night.

Serving other Organisations

A number of our leadership team also sit on various trustee or school governor boards in an effort to help other, similarly minded organisations to flourish, with an eye to serving those in need and bringing the truth of the gospel to light through acts of service.

Gateway Church, Poole

Trustees' Report

Public Benefit Statement

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their power and duties.

The trustees have given due regard to public benefit when planning the charity's activities, in accordance with Sections G2 and G3 of the Charity Commission's General Guidance on Public Benefit (January 2008).

The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through worship, teaching, counseling, group activities and pastoral support. These benefits are directly related to the aims of the charity and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their power and duties.

Financial Review

During the year ended 31 March 2023 there was a net inflow of funds of £173,424 (year ended 31 March 2022 net inflow of £351,320).

The principal funding sources of the church are via offerings of the church members and regular attendees and the gift aid reclaimed on these gifts. Total funding during the year was £663,229 (year ended 31 March 2022 £690,738).

Reserves Policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the charity. A policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months' of the expenditure has been established. Budgeted non-capital expenditure for 2023/24 is approximately £406,000 and therefore the target is £101,500 to £203,000 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The level of free net current assets at 31 March 2023 was £226,119 (31 March 2022 £608,309). Although these restricted free funds are close to two months expenses the Trustees have considered the situation and have developed an action plan with the aim of increasing unrestricted giving and controlling expenditure as tightly as possible. The Trustees also meet regularly and review the financial position and will continue to monitor income and expenditure closely over coming months.

Gateway Church, Poole

Trustees' Report

Risk Management

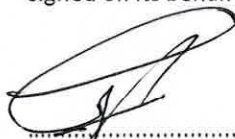
The trustees examine the major risks that the church faces each financial year when preparing and updating the strategic plan. The church has developed systems to monitor and control these risks to mitigate any impact that they may have to the church in the future.

Trustees

The trustees who are directors for the purpose of company law, who served during the year and up to the date of this report are set out on page 1.

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 20 DECEMBER '23 And signed on its behalf by:



Richard Stamp
Trustee

Gateway Church, Poole

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Gateway Church, Poole for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subjects to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20/12/23 and signed on its behalf by:



.....
Richard Stamp
Trustee

Gateway Church, Poole

Independent Examiner's Report to the trustees of Gateway Church, Poole

Independent examiner's report to the trustees of Gateway Church, Poole Charitable Company (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for the independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

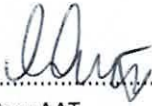
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

Gateway Church, Poole

Independent Examiner's Report to the trustees of Gateway Church, Poole

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Adrian Carr AAT
The Accounting Bureau Ltd

87 North Road
Parkstone
Poole
Dorset
BH14 0LT

20 December 2023

Gateway Church, Poole

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	661,844	-	661,844
Other income	3	1,385	-	1,385
Total Income		<u>663,229</u>	<u>-</u>	<u>663,229</u>
Expenditure on:				
Charitable activities	4	489,805	-	489,805
Total Expenditure		<u>489,805</u>	<u>-</u>	<u>489,805</u>
Net movement in funds		173,424	-	173,424
Reconciliation of funds				
Total funds brought forward		1,252,812	-	1,252,812
Total funds carried forward	17	<u>1,426,236</u>	<u>-</u>	<u>1,426,236</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	690,738	-	690,738
Other income	3	-	-	-
Total Income		<u>690,738</u>	<u>-</u>	<u>690,738</u>
Expenditure on:				
Charitable activities	4	339,418	-	339,418
Total Expenditure		<u>339,418</u>	<u>-</u>	<u>339,418</u>
Net movement in funds		351,320	-	351,320
Reconciliation of funds				
Total funds brought forward		901,492	-	901,492
Transfers	18	-	-	-
Total funds carried forward	17	<u>1,252,812</u>	<u>-</u>	<u>1,252,812</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 17.

Gateway Church, Poole

Balance Sheet 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	2,470,155	833,994
Current assets			
Debtors	12	-	-
Cash at bank and in hand		387,615	659,293
		<u>387,615</u>	<u>659,293</u>
Creditors: Amounts falling due within one year	13	- 161,496	- 50,894
Net current assets		<u>226,119</u>	<u>608,399</u>
Total assets less current liabilities		2,696,274	1,442,393
Creditors: Amounts falling due after more than one year	14	- 1,270,038	- 174,081
Provisions	15	-	- 15,500
Net assets		<u>1,426,236</u>	<u>1,252,812</u>
Funds of the charity:			
Restricted funds		-	-
Unrestricted funds		1,426,236	1,252,812
Total funds	17	<u>1,426,236</u>	<u>1,252,812</u>

Gateway Church, Poole

Balance Sheet 31 March 2023

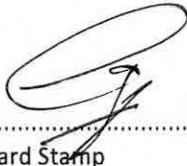
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 12 to 26 were approved by the trustees, and authorised for issue on 20/12/23..... and signed on their behalf by:



Richard Stamp
Trustee

Company Registration Number: 07189544

Gateway Church, Poole

Notes to the Financial Statements

Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Basis of preparation

Gateway Church, Poole is a registered charity, registration number 1135330, company number 07189544, registered in the United Kingdom. The address of the charity is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' annual report.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest whole pound.

Exemption from preparing a cash flow statement

The charity has adopted Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to condition that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gateway Church, Poole

Notes to the Financial Statements Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Gateway Church, Poole

Notes to the Financial Statements Year Ended 31 March 2023

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% per annum on a reducing balance basis
Cycle and work bicycles	25% per annum on a reducing balance basis
Church property and improvements	2% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The company offers a defined contribution pension scheme. Contributions are charged in the income and expenditure account as they become payable in accordance with the rules of the scheme.

Gateway Church participated in a multi-employer defined benefit pension scheme for Baptist Ministers in the UK which has been closed to new members. Deficit contributions are charged in the income and expenditure account as they become payable and Gateway Church's liability towards the scheme deficit is included in the financial statements as a provision.

Gateway Church, Poole

Notes to the Financial Statements Year Ended 31 March 2023

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations to major appeals	288,237	-	288,237	324,892
Donations from individuals	311,753	-	311,753	314,010
Grants	20,000	-	20,000	-
Gift aid reclaimed	41,854	-	41,854	51,836
	<u>661,844</u>	<u>-</u>	<u>661,844</u>	<u>690,738</u>

3 Other income

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Employer's NIC rebate	-	-	-	-
Vision Fund Tithe	1,385	-	1,385	-
	<u>1,385</u>	<u>-</u>	<u>1,385</u>	<u>-</u>

Gateway Church, Poole

Notes to the Financial Statements Year Ended 31 March 2023

4 Expenditure on charitable activities

	Activity undertaken directly	Grant funding of activity	Total 2023	Total 2022
	£	£	£	£
Mission	19,779	39,847	59,626	38,493
Establishments costs	20,781	-	20,781	20,092
Insurance	2,470	-	2,470	3,262
Repairs and maintenance	2,932	-	2,932	3,954
Printing, postage and stationery	7,452	-	7,452	4,832
Telephone	1,942	-	1,942	1,961
Advertising	462	-	462	679
Equipment repairs and renewals	3,941	-	3,941	6,084
Staff salaries and costs	197,631	-	197,631	191,661
Group activities	31,545	-	31,545	14,327
Training, conferences and travel	15,159	-	15,159	13,992
Cleaning	5,064	-	5,064	5,529
Bookkeeping software	449	-	449	396
Bank charges	525	-	525	402
Legal and professional fees	734	-	734	560
Loan interest	60,975	-	60,975	8,547
Depreciation	72,020	-	72,020	20,177
Sundries	2,495	-	2,495	1,034
Governance costs	2,756	-	2,756	2,986
Subscriptions	846	-	846	450
	<u>449,958</u>	<u>39,847</u>	<u>489,805</u>	<u>339,418</u>

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Independent Examiner's remuneration	1,440	1,440	1,440
Taxation costs	-	-	120
Payroll costs	1,316	1,316	1,426
	<u>2,756</u>	<u>2,756</u>	<u>2,986</u>

Gateway Church, Poole

Notes to the Financial Statements Year Ended 31 March 2023

6 Grant-making

Analysis of grants

Name of Institution	Activity	2023 £	2022 £
Advance Movement	Mission	19,232	19,446
Social Action	Mission	12,950	12,802
Baptist Union	Mission	1,000	1,014
New Day	Mission	2,913	-
Other - Funded by gifts	Mission	1,100	81
Hardship fund	Mission	1,816	-
Other Grants Paid and Gifts Made	Mission	20,615	5,150
		<u>59,626</u>	<u>38,493</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	72,020	20,177
Independent Examiner's Fee	1,440	1,440
	<u>73,460</u>	<u>21,617</u>

Gateway Church, Poole

Notes to the Financial Statements Year Ended 31 March 2023

8 Trustees' remuneration and expenses

During the year the charity made the following transactions with trustees:

Matthew Hosier

Matthew Hosier received remuneration and pension of £59,416 (2022: £56,669) and £212 (2022: £651) of expenses were reimbursed to Matthew Hosier during the year.

Richard Stamp

Richard Stamp received remuneration and pension of £50,763 (2022: £49,303) and £1,050 (2022: £45) of expenses were reimbursed to Richard Stamp during the year.

Matthew Painter

£nil (2022: £nil) of expenses were reimbursed to Matthew Painter during the year.

Dr Samuel McGinley

£nil (2022: £nil) of expenses were reimbursed to Dr Samuel McGinley during the year.

Matthew Ashton

£nil (2022: £nil) of expenses were reimbursed to Matthew Ashton during the year.

Rebecca Clarke

£nil (2022: £nil) of expenses were reimbursed to Rebecca Clarke during the year.

Jacqueline Last

£nil (2022: £nil) of expenses were reimbursed to Jacqueline Last during the year.

Stephen Hunter

£nil (2022: £nil) of expenses were reimbursed to Stephen Hunter during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	189,402	195,280
Pension costs	20,107	23,061
Staff health insurance	3,622	3,620
Movement in pension contribution provision	- 15,500	- 30,300
	<u>197,631</u>	<u>191,661</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Staff	<u>6</u>	<u>6</u>

The total employee benefits of the key management personnel of the charity were £132,374 (2022: £119,588).

Gateway Church, Poole

Notes to the Financial Statements Year Ended 31 March 2023

10 Taxation

The company is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Fixtures and fittings £	Cycle to work bicycles £	Church property and improvements £	Total £
Cost				
At 1 April 2022	62,473	1,988	970,018	1,034,479
Additions	82,037	-	1,625,365	1,707,402
At 31 March 2023	<u>144,510</u>	<u>1,988</u>	<u>2,595,383</u>	<u>2,741,881</u>
Depreciation				
At 1 April 2022	52,657	1,767	145,282	199,706
Charge for the year	22,963	55	49,002	72,020
At 31 March 2023	<u>75,620</u>	<u>1,822</u>	<u>194,284</u>	<u>271,726</u>
Net book value				
At 31 March 2023	<u>68,890</u>	<u>166</u>	<u>2,401,099</u>	<u>2,470,155</u>
At 31 March 2022	<u>9,816</u>	<u>221</u>	<u>824,736</u>	<u>834,773</u>

The Alder Road building is held in trust by the Baptist Union, the Ashley Road property is owned by Gateway Church.

12 Debtors

	2023 £	2022 £
Prepayments	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

Gateway Church, Poole

Notes to the Financial Statements Year Ended 31 March 2023

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	88,650	6,050
Other taxation and social security	4,725	17,618
Other creditors	66,681	27,226
Accruals	1,440	-
	<u>161,496</u>	<u>50,894</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2023	2022
	£	£
Bank loans	<u>88,650</u>	<u>6,050</u>

There is a legal charge in respect of the property mortgage from National Westminster Bank Plc. The mortgage is secured against the Ashley Road property.

A further loan was drawn down during the year ended 31 March 2023 for £1,200,000. These funds were paid to third party developers for work carried out on the Alder Road building project.

14 Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans	<u>1,270,038</u>	<u>174,081</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2023	2022
	£	£
Bank loan 1-2 years	88,650	6,050
Bank loan 2-5 years	265,950	18,150
Bank loan > 5 years	915,438	149,881
	<u>1,270,038</u>	<u>174,081</u>

There is a legal charge in respect of the property mortgage from National Westminster Bank Plc. The mortgage is secured against the Ashley Road property.

Included in the creditors are the following amounts due after more than five years:

	2023	2022
	£	£
After more than five years	<u>915,438</u>	<u>149,881</u>

Gateway Church, Poole

Notes to the Financial Statements Year Ended 31 March 2023

15 Provisions

	2023	2022
	£	£
Pension contributions provision	<u>-</u>	<u>- 15,500</u>

See note 16 for details of the defined benefit pension deficit.

16 Pension and other schemes

Defined contribution pension schemes

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to these schemes and amounted to £20,107 (2022: £23,061).

Defined benefit pension schemes

The charity participates in the Baptist Union multi-employer defined benefit pension scheme. During 2022/23 the Baptist Union wrote to the Trustees and confirmed that the deficit previously reported has now been rectified and ongoing contributions towards historic liabilities in the pension scheme have been reduced to £1 per month so that the direct debit facility remains open. If there is a significant detrimental change, employers may be asked to increase their contributions. However, this requirement will cease when a buy-out of the pension fund which is planned for 2024 completes and the Baptist Union move towards the wind-up of the Defined Benefit Plan. On this basis the provision against this potential liability in the accounts has been reduced to £nil (2022: £15,500).

Gateway Church, Poole

Notes to the Financial Statements Year Ended 31 March 2023

17 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted fund	1,252,812	663,229	- 489,805	-	1,426,236
Restricted funds					
Vision fund	-	-	-	-	-
Total funds	<u>1,252,812</u>	<u>663,229</u>	<u>- 489,805</u>	<u>-</u>	<u>1,426,236</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted fund	901,492	690,738	- 339,418	-	1,252,812
<i>Designated</i>					
Social action fund	-	-	-	-	-
Total unrestricted funds	<u>901,492</u>	<u>690,738</u>	<u>- 339,418</u>	<u>-</u>	<u>1,252,812</u>
Restricted funds					
Vision fund	-	-	-	-	-
Total funds	<u>901,492</u>	<u>690,738</u>	<u>- 339,418</u>	<u>-</u>	<u>1,252,812</u>

Gateway Church, Poole

Notes to the Financial Statements Year Ended 31 March 2023

18 Restricted funds

On 10 February 2021 it was agreed at a Trustees meeting that the use of the term "restricted" should be removed from the accounts. Since the inception of the Vision Fund it was always communicated that these funds would be designated rather than restricted.

On this basis from 2021 onwards all funds previously showing as restricted have now been transferred to unrestricted funds.