

St Giles, Balderton

PCC Accounts 2025

Balance Sheet and Statement of Financial Activity
(SOFA) Trustees Report on and Notes to the Financial
Statements

BANK TSB

INVESTMENT MANAGERS CCLA (Diocesan
Board of Finance)

Charity registration number 1135321



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST. GILES BALDERTON, SOUTHWELL AND NOTTINGHAM

On accounts for the year
ended

31 December 2025

Charity no 1135321

Set out on pages

Pages 1 to 5 (One to Five) – including these two pages

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Darren Warren

Date: 10/03/2026

Name: Darren Warren – Paxton Independent Examiners

Relevant professional
qualification(s) or body :

FMAAT

Address: 61a High Street South

Rushden

Northants, NN10 0RA

PAROCHIAL CHURCH COUNCIL OF St GILES, BALDERTON.

TRUSTEES' ANNUAL REPORT 2025

Aims and purposes.

St Giles' Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Louise Holliday, in promoting in the ecclesiastical parish, the whole mission on the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St Giles Community Hall, Main Street, Balderton.

Objectives and activities.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of the parish community at St Giles. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many people who live in the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament. St Giles is an Inclusive Church.

When planning our activities for the year, the PCC has considered the Commission's guidance on public benefit, particularly the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

The Trustees' Report continues in the sub-sections written by:

- The Vicar's Report
- The Safeguarding Officer
- The Church Wardens (including Church Fabric and the Community Hall)
- The PCC Secretary
- PCC Electoral Roll Officer
- Ministry support teams (including the Choir, Worship Band, Bell Ringers)
- Deanery Synod members
- Ministry Outreach teams (including Drop in Café, Walk and talk, Gardening group, Mums and Toddlers, St Giles Men's Groups, Wednesday Ladies Group and the Mothers' Union)

NOTES TO THE FINANCIAL STATEMENTS

For Year Ended 31st December 2025

ACCOUNTING POLICY OF THE PCC

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2015.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value.

As the annual income of the PCC is below £250,000 these accounts have been prepared on a Receipts and Payments basis.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived is to be used either as restricted or unrestricted income funds depending upon the original purpose of the endowment.

Restricted funds comprise of income from endowments with restricted purposes and revenue donations or grants for a specific PCC activity intended by the donor.

Designated funds are general funds set aside by the PCC for future use for a particular project and are unrestricted; surplus funds will be moved by the PCC to general funds.

The accounts include all transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church Members. Copies of these accounts are requested by the treasurer on behalf of the P.C.C. in case of any conflict of interest arising.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations and through the GASDS is recognised when claims from HMRC are received.

Grants and legacies to the PCC are accounted for when the PCC has received the amount due.

Other income

Other income including the rental income from the letting of the church hall is recognised when the payments are received.

Income from investments

Dividends are accounted for when received. Interest entitlements are accounted for when received. Tax recoverable is recognised in the same accounting year.

Gains and losses on Investments

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the revaluation on investments at 31 December 2025. The proceeds of the sale of a parcel of Shell Shares (Lewin unrestricted bequest) to fall in line with the Investment in Fossil Fuels policy of the Church of England and to improve the capital needed for the use of the charity was received in January 2025.

Grants

Grants and donations are accounted for when paid over.

Resources Expended

Activities directly related to the work of the Church.

The diocesan parish share is accounted for when paid. The parish share for 2025 for which St Giles PCC was responsible to pay to the diocese was £57432 which was paid in full (100%) by December 2025.

All other expenditure was to support the worship and mission of the parish church including daily running costs, materials for worship, clergy and officers' fees, energy, the costs involved maintaining the Community Hall and appropriate fees belonging to the Diocese of Southwell & Nottingham.

Fixed Assets

Consecrated property and movable church furnishings

The following assets are excluded from the financial statements:

- Consecrated and beneficial property of any kind is excluded from the accounts by s96(2)(a) of the Charities Act 1993.
- Movable church furnishings held by the churchwardens on special trust for the PCC.
- Other fixtures and fittings and office equipment where the PCC is free to dispose of such assets without faculty and where the original cost exceeded £1000.

All expenditure incurred in the year on consecrated or beneficial buildings, individual items under £500 or on the repair of movable church furnishings is written off.

Investments

Investments with CCLA are valued at market value on 31 December 2025.

Reserves Policy

It is the policy of the PCC to try to maintain a balance on free reserves which equates to at least three months' unrestricted payments. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of free reserves of £5000 was agreed by the Standing Committee as sufficient for known needs.

The balance of £200,000 in the restricted funds (investment and bank) is retained towards and fabric needs for the church building and for the upkeep and development of the Community Hall building.

St Giles PCC

Printed: 13/01/2026

	Total funds	Prior year funds
Fixed assets		
Intangible assets	0	0
Tangible assets	0	0
Heritage assets	0	0
Investments	179,407	202,996
<i>Total fixed assets</i>	179,407	202,996
Current assets		
Stocks	0	0
Debtors	3,214	1,574
Investments	0	0
Cash at bank and in hand	37,298	15,487
<i>Total current assets</i>	40,512	17,061
Creditors: amounts falling due within one year	0	0
<i>Net current assets/(liabilities)</i>	40,512	17,061
<i>Total assets less current liabilities</i>	219,919	220,058
Creditors: amounts falling due after more than one year	0	0
Provisions for liabilities	0	0
Total net assets or liabilities	219,919	220,058
Funds of the charity:		
Endowment funds	0	0
Restricted income funds	214,768	217,775
Unrestricted funds	5,151	2,282
Revaluation reserve	0	0
Total charity funds	219,919	220,058

Signed by one or two trustees
on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
K. Hirst	K. HIRST	10/2/26
M. J. Wilson	M. J. WILSON	10/2/26

K. Hirst
M. J. Wilson
10/2/26

St Giles PCC

Printed: 13/01/2026

December 2025

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
B04 Investments					
200801 Church Hall	0	23,486	0	23,486	23,764
200802 Church Yard Hole	0	4,728	0	4,728	4,925
200803 Hole Bequest	0	4,728	0	4,728	4,925
200804 Lewin Bequest	0	0	0	0	24,258
200806 Kettleborough	0	7,689	0	7,689	7,779
200809 Chu Roberts	0	3,440	0	3,440	3,480
200804b Lewin Bequest	0	22,475	0	22,475	23,380
Fabric reserve fund	0	112,861	0	112,861	110,484
	0	179,407	0	179,407	202,995
B07 Debtors					
Recoverable Gift Aid	2,095	1,119	0	3,214	1,574
	2,095	1,119	0	3,214	1,574
B09 Cash at bank and in hand					
Lloyds TSB	3,051	34,248	0	37,298	15,482
Petty Cash	5	-5	0	0	6
Natwest	0	0	0	0	0
	3,056	34,243	0	37,298	15,488
B18 Restricted income funds					
Retained Surplus	0	214,768	0	214,768	217,775
	0	214,768	0	214,768	217,775
B19 Unrestricted funds					
Retained Surplus	5,151	0	0	5,151	2,282
	5,151	0	0	5,151	2,282

St Giles PCC

	Unrestricted funds	Restricted Income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
Income and endowments from:					
Donations and legacies	82,343	29,474	0	111,817	138,111
Charitable activities	0	0	0	0	0
Other trading activities	1,689	2,460	0	4,148	6,800
Investments	6,237	903	0	7,139	7,909
Separate material item of income	0	0	0	0	0
Other	0	0	0	0	0
Total	90,268	32,836	0	123,104	152,820
Expenditure on:					
Raising funds	0	0	0	0	65
Charitable activities	90,464	33,448	0	123,912	172,397
Separate material item of expense	0	0	0	0	0
Other	0	0	0	0	0
Total	90,464	33,448	0	123,912	172,462
Net income/(expenditure) before investment gains/(losses)	-195	-612	0	-808	-19,643
Net gains/(losses) on investments	0	669	0	669	1,343
Net income/(expenditure)	-195	57	0	-139	-18,300
Extraordinary items	0	0	0	0	0
Transfers between funds	3,064	-3,064	0	0	0
Net Movement in Funds	2,868	-3,007	0	-139	-18,300

St Giles PCC

December 2025

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
S01 Donations and legacies					
Donations Received	24,351	48	0	24,399	24,035
Misc Donations	10,067	1,434	0	11,501	38,558
Service Collections	6,510	0	0	6,510	5,226
Baptism Collections	581	0	0	581	1,095
Funerals Collections	1,825	0	0	1,825	848
Weddings Collections	511	0	0	511	701
Envelope Collections	3,076	24	0	3,100	3,851
Church Hall Bookings	17	24,873	0	24,890	22,156
Wedding Fees	5,290	0	0	5,290	8,225
Funeral Fees	16,940	0	0	16,940	14,800
Printing Sales	20	0	0	20	1,300
Other Sales/Income	4,367	1,838	0	6,205	3,692
Bequests and Legacies	0	256	0	256	3,500
Gift Aid Tax Claimed	8,788	1,001	0	9,789	10,123
	82,343	29,474	0	111,817	138,110
S03 Other trading activities					
Fundraising-Church	1,075	2,460	0	3,535	6,439
Coffee Sales	614	0	0	614	361
	1,689	2,460	0	4,149	6,800
S04 Investments					
Dividends	6,235	903	0	7,137	7,909
Interest	2	0	0	2	0
	6,237	903	0	7,139	7,909
S09 Charitable activities					
Parish Share	52,432	5,000	0	57,432	54,576
Materials for Services	1,128	173	0	1,302	2,455
Subscription/Licenses	2,142	391	0	2,533	2,581
Salaries and Wages	3,680	3,448	0	7,128	5,731
Organists' Salaries	2,610	0	0	2,610	2,440
Employer's NI	915	0	0	915	985
Choir Fees Paid	360	0	0	360	280
Clergy Fees Paid	2,472	0	0	2,472	2,733
Bellringer's Fees	950	0	0	950	1,140
Verger Fees Paid	2,310	0	0	2,310	2,520
Sunday Club Costs	8	0	0	8	0
Wedding Fees Paid	1,317	0	0	1,317	2,078
Funeral Fees paid	3,152	0	0	3,152	5,733
General Travel Expenses	16	119	0	135	600
Subsistence Costs	0	480	0	480	0
Training Costs	258	0	0	258	240
Heat & Light	4,624	3,985	0	8,609	8,051
Rates	0	1,249	0	1,249	1,201
Water Rates	0	990	0	990	987
Premises Insurance	3,816	2,586	0	6,402	6,200
Church Hall Caretaker Wages	0	1,800	0	1,800	3,600

St Giles PCC

December 2025

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
Church Hall Cleaning Materials	6	1,680	0	1,687	1,224
Church Cleaning Materials	0	31	0	31	27
Repairs	90	7,385	0	7,475	27,214
Other Premises Costs	19	1,267	0	1,286	12,355
Telephone/fax/email	1,546	110	0	1,657	1,492
Printing/photocopying	2,994	0	0	2,994	4,030
Postage	42	0	0	42	26
Stationery	191	22	0	213	299
Website	0	0	0	0	12
Materials Costs	266	78	0	344	287
Equipment Purchases	37	504	0	541	15,924
Computer Supplies	0	0	0	0	46
Equipment Repairs	0	239	0	239	735
Organ Costs	360	90	0	450	168
Other Costs	1,939	1,821	0	3,760	2,979
Bank Charges	485	0	0	485	516
Professional Fees	297	0	0	297	931
	90,462	33,448	0	123,913	172,396
S14 Net gains/(losses) on investments					
Gain/loss on Investments	0	-669	0	-669	-1,343
	0	-669	0	-669	-1,343
S17 Transfers between funds					
Transfers Between Funds	-3,064	3,064	0	0	0
	-3,064	3,064	0	0	0