

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. GILES BALDERTON, SOUTHWELL AND NOTTINGHAM

England & Wales · Charity number 1135321

## Details

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**Other names** ST. GILES PCC BALDERTON

**Status** Registered

**Legal form** Previously excepted

**Registered** 2010-03-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 107 Main Street  
Balderton  
Newark  
NG24 3NN

**Phone** 01636704811

**Email** [stgilesbalderton@gmail.com](mailto:stgilesbalderton@gmail.com)

**Website** [www.bbc-churches.org.uk](http://www.bbc-churches.org.uk)

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Nottinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£123,104	£123,912	-	-
2024-12-31	£152,443	£172,462	-	-
2023-12-31	£120,290	£136,827	-	-
2022-12-31	£125,575	£105,135	-	-
2021-12-31	£111,998	£94,570	-	-

## Trustees

Name	Role	Appointed
<b>Rev Elizabeth Louise Holliday</b>	Chair	2019-04-07
Ann Roberts		2024-05-05
DILYS HAYES CARBY		
Ian Lawrence		2019-04-07
JOHN MICHAEL DODD B.ED		
KASSIA ALICE CHAPMAN		2026-05-10
LINDA JOY LAWRENCE BSC PGCE		
Louise Holliday		2017-05-09
Lynn Green		2017-05-09
Madeline Gibson		2017-05-09
Mike Wilson		2017-05-09
Rosie Jones		2024-05-05
Steve Caddy		2024-05-05
Wilson Alison		2019-05-15

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# Accounts

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# St Giles, Balderton

## PCC Accounts 2025

Balance Sheet and Statement of Financial Activity  
(SOFA) Trustees Report on and Notes to the Financial  
Statements

**BANK TSB**

**INVESTMENT MANAGERS CCLA (Diocesan  
Board of Finance)**

Charity registration number 1135321



Section A

Independent Examiner's Report

**Report to the trustees/  
members of**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST. GILES BALDERTON, SOUTHWELL AND NOTTINGHAM

**On accounts for the year  
ended**

31 December 2025

**Charity no** 1135321

**Set out on pages**

Pages 1 to 5 (One to Five) – including these two pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:** Darren Warren

**Date:** 10/03/2026

**Name:** Darren Warren – Paxton Independent Examiners

**Relevant professional  
qualification(s) or body :**

FMAAT

**Address:** 61a High Street South

Rushden

Northants, NN10 0RA

# **PAROCHIAL CHURCH COUNCIL OF St GILES, BALDERTON.**

## **TRUSTEES' ANNUAL REPORT 2025**

### **Aims and purposes.**

St Giles' Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Louise Holliday, in promoting in the ecclesiastical parish, the whole mission on the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St Giles Community Hall, Main Street, Balderton.

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The PCC is committed to enabling as many people as possible to worship at our church and to become part of the parish community at St Giles. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many people who live in the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament. St Giles is an Inclusive Church.

When planning our activities for the year, the PCC has considered the Commission's guidance on public benefit, particularly the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

The Trustees' Report continues in the sub-sections written by:

- The Vicar's Report
- The Safeguarding Officer
- The Church Wardens (including Church Fabric and the Community Hall)
- The PCC Secretary
- PCC Electoral Roll Officer
- Ministry support teams (including the Choir, Worship Band, Bell Ringers)
- Deanery Synod members
- Ministry Outreach teams (including Drop in Café; Walk and talk, Gardening group, Mums and Toddlers, St Giles Men's Groups, Wednesday Ladies Group and the Mothers' Union)

## **NOTES TO THE FINANCIAL STATEMENTS**

**For Year Ended 31st December 2025**

### **ACCOUNTING POLICY OF THE PCC**

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## **Funds**

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The accounts include all transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church Members. Copies of these accounts are requested by the treasurer on behalf of the P.C.C. in case of any conflict of interest arising.

## **Incoming Resources**

### ***Voluntary income and capital sources***

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations and through the GASDS is recognised when claims from HMRC are received.

Grants and legacies to the PCC are accounted for when the PCC has received the amount due.

### ***Other income***

Other income including the rental income from the letting of the church hall is recognised when the payments are received.

### ***Income from investments***

Dividends are accounted for when received. Interest entitlements are accounted for when received. Tax recoverable is recognised in the same accounting year.

### ***Gains and losses on Investments***

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the revaluation on investments at 31 December 2025. The proceeds of the sale of a parcel of Shell Shares (Lewin unrestricted bequest) to fall in line with the Investment in Fossil Fuels policy of the Church of England and to improve the capital needed for the use of the charity was received in January 2025.

## **Grants**

Grants and donations are accounted for when paid over.

## **Resources Expended**

### ***Activities directly related to the work of the Church.***

The diocesan parish share is accounted for when paid. The parish share for 2025 for which St Giles PCC was responsible to pay to the diocese was £57432 which was paid in full (100%) by December 2025.

All other expenditure was to support the worship and mission of the parish church including daily running costs, materials for worship, clergy and officers' fees, energy, the costs involved maintaining the Community Hall and appropriate fees belonging to the Diocese of Southwell & Nottingham.

## **Fixed Assets**

### ***Consecrated property and movable church furnishings***

The following assets are excluded from the financial statements:

- Consecrated and beneficial property of any kind is excluded from the accounts by s96(2)(a) of the Charities Act 1993.
- Movable church furnishings held by the churchwardens on special trust for the PCC.
- Other fixtures and fittings and office equipment where the PCC is free to dispose of such assets without faculty and where the original cost exceeded £1000.

All expenditure incurred in the year on consecrated or beneficial buildings, individual items under £500 or on the repair of movable church furnishings is written off.

## **Investments**

Investments with CCLA are valued at market value on 31 December 2025.

## **Reserves Policy**

It is the policy of the PCC to try to maintain a balance on free reserves which equates to at least three months' unrestricted payments. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of free reserves of £5000 was agreed by the Standing Committee as sufficient for known needs.


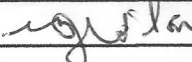
The balance of £200,000 in the restricted funds (investment and bank) is retained towards and fabric needs for the church building and for the upkeep and development of the Community Hall building.

St Giles PCC

Printed: 13/01/2026

	Total funds	Prior year funds
<b>Fixed assets</b>		
Intangible assets	0	0
Tangible assets	0	0
Heritage assets	0	0
Investments	179,407	202,996
<i>Total fixed assets</i>	<b>179,407</b>	<b>202,996</b>
<b>Current assets</b>		
Stocks	0	0
Debtors	3,214	1,574
Investments	0	0
Cash at bank and in hand	37,298	15,487
<i>Total current assets</i>	<b>40,512</b>	<b>17,061</b>
Creditors: amounts falling due within one year	0	0
<i>Net current assets/(liabilities)</i>	40,512	17,061
<i>Total assets less current liabilities</i>	<b>219,919</b>	<b>220,058</b>
Creditors: amounts falling due after more than one year	0	0
Provisions for liabilities	0	0
<b>Total net assets or liabilities</b>	<b>219,919</b>	<b>220,058</b>
<b>Funds of the charity:</b>		
Endowment funds	0	0
Restricted income funds	214,768	217,775
Unrestricted funds	5,151	2,282
Revaluation reserve	0	0
<b>Total charity funds</b>	<b>219,919</b>	<b>220,058</b>

Signed by one or two trustees  
on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	K. HIRST	10/2/26
	M. J. WILSON	10/2/26

K. Hirst  
M. J. Wilson  
10/2/26

## St Giles PCC

Printed: 13/01/2026

December 2025

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
B04 Investments					
200801 Church Hall	0	23,486	0	23,486	23,764
200802 Church Yard Hole	0	4,728	0	4,728	4,925
200803 Hole Bequest	0	4,728	0	4,728	4,925
200804 Lewin Bequest	0	0	0	0	24,258
200806 Kettleborough	0	7,689	0	7,689	7,779
200809 Chu Roberts	0	3,440	0	3,440	3,480
200804b Lewin Bequest	0	22,475	0	22,475	23,380
Fabric reserve fund	0	112,861	0	112,861	110,484
	0	179,407	0	179,407	202,995
B07 Debtors					
Recoverable Gift Aid	2,095	1,119	0	3,214	1,574
	2,095	1,119	0	3,214	1,574
B09 Cash at bank and in hand					
Lloyds TSB	3,051	34,248	0	37,298	15,482
Petty Cash	5	-5	0	0	6
Natwest	0	0	0	0	0
	3,056	34,243	0	37,298	15,488
B18 Restricted income funds					
Retained Surplus	0	214,768	0	214,768	217,775
	0	214,768	0	214,768	217,775
B19 Unrestricted funds					
Retained Surplus	5,151	0	0	5,151	2,282
	5,151	0	0	5,151	2,282

## St Giles PCC

	Unrestricted funds	Restricted Income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	82,343	29,474	0	111,817	138,111
Charitable activities	0	0	0	0	0
Other trading activities	1,689	2,460	0	4,148	6,800
Investments	6,237	903	0	7,139	7,909
Separate material item of income	0	0	0	0	0
Other	0	0	0	0	0
<b>Total</b>	<b>90,268</b>	<b>32,836</b>	<b>0</b>	<b>123,104</b>	<b>152,820</b>
<b>Expenditure on:</b>					
Raising funds	0	0	0	0	65
Charitable activities	90,464	33,448	0	123,912	172,397
Separate material item of expense	0	0	0	0	0
Other	0	0	0	0	0
<b>Total</b>	<b>90,464</b>	<b>33,448</b>	<b>0</b>	<b>123,912</b>	<b>172,462</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>	<b>-195</b>	<b>-612</b>	<b>0</b>	<b>-808</b>	<b>-19,643</b>
Net gains/(losses) on investments	0	669	0	669	1,343
<b>Net income/(expenditure)</b>	<b>-195</b>	<b>57</b>	<b>0</b>	<b>-139</b>	<b>-18,300</b>
Extraordinary items	0	0	0	0	0
Transfers between funds	3,064	-3,064	0	0	0
<b>Net Movement in Funds</b>	<b>2,868</b>	<b>-3,007</b>	<b>0</b>	<b>-139</b>	<b>-18,300</b>

## St Giles PCC

December 2025

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
S01 Donations and legacies					
Donations Received	24,351	48	0	24,399	24,035
Misc Donations	10,067	1,434	0	11,501	38,558
Service Collections	6,510	0	0	6,510	5,226
Baptism Collections	581	0	0	581	1,095
Funerals Collections	1,825	0	0	1,825	848
Weddings Collections	511	0	0	511	701
Envelope Collections	3,076	24	0	3,100	3,851
Church Hall Bookings	17	24,873	0	24,890	22,156
Wedding Fees	5,290	0	0	5,290	8,225
Funeral Fees	16,940	0	0	16,940	14,800
Printing Sales	20	0	0	20	1,300
Other Sales/Income	4,367	1,838	0	6,205	3,692
Bequests and Legacies	0	256	0	256	3,500
Gift Aid Tax Claimed	8,788	1,001	0	9,789	10,123
	82,343	29,474	0	111,817	138,110
S03 Other trading activities					
Fundraising-Church	1,075	2,460	0	3,535	6,439
Coffee Sales	614	0	0	614	361
	1,689	2,460	0	4,149	6,800
S04 Investments					
Dividends	6,235	903	0	7,137	7,909
Interest	2	0	0	2	0
	6,237	903	0	7,139	7,909
S09 Charitable activities					
Parish Share	52,432	5,000	0	57,432	54,576
Materials for Services	1,128	173	0	1,302	2,455
Subscription/Licenses	2,142	391	0	2,533	2,581
Salaries and Wages	3,680	3,448	0	7,128	5,731
Organists' Salaries	2,610	0	0	2,610	2,440
Employer's NI	915	0	0	915	985
Choir Fees Paid	360	0	0	360	280
Clergy Fees Paid	2,472	0	0	2,472	2,733
Bellringer's Fees	950	0	0	950	1,140
Verger Fees Paid	2,310	0	0	2,310	2,520
Sunday Club Costs	8	0	0	8	0
Wedding Fees Paid	1,317	0	0	1,317	2,078
Funeral Fees paid	3,152	0	0	3,152	5,733
General Travel Expenses	16	119	0	135	600
Subsistence Costs	0	480	0	480	0
Training Costs	258	0	0	258	240
Heat & Light	4,624	3,985	0	8,609	8,051
Rates	0	1,249	0	1,249	1,201
Water Rates	0	990	0	990	987
Premises Insurance	3,816	2,586	0	6,402	6,200
Church Hall Caretaker Wages	0	1,800	0	1,800	3,600

## St Giles PCC

December 2025

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
Church Hall Cleaning Materials	6	1,680	0	1,687	1,224
Church Cleaning Materials	0	31	0	31	27
Repairs	90	7,385	0	7,475	27,214
Other Premises Costs	19	1,267	0	1,286	12,355
Telephone/fax/email	1,546	110	0	1,657	1,492
Printing/photocopying	2,994	0	0	2,994	4,030
Postage	42	0	0	42	26
Stationery	191	22	0	213	299
Website	0	0	0	0	12
Materials Costs	266	78	0	344	287
Equipment Purchases	37	504	0	541	15,924
Computer Supplies	0	0	0	0	46
Equipment Repairs	0	239	0	239	735
Organ Costs	360	90	0	450	168
Other Costs	1,939	1,821	0	3,760	2,979
Bank Charges	485	0	0	485	516
Professional Fees	297	0	0	297	931
	90,462	33,448	0	123,913	172,396
S14 Net gains/(losses) on investments					
Gain/loss on Investments	0	-669	0	-669	-1,343
	0	-669	0	-669	-1,343
S17 Transfers between funds					
Transfers Between Funds	-3,064	3,064	0	0	0
	-3,064	3,064	0	0	0

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# Accounts

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## Included Churches

Churches Included

 Balderton St Giles

Fresh Expressions of church included:

Names:

Description

## Incoming Resources

### Receipts

Voluntary receipts	Unrestricted	Restricted
1 - Regular giving	£27,670	£216
3 - Collections at services	£7,850	£0
4 - All other giving and voluntary receipts, including Special Appeals (recurring and one-off)	£3,061	£35,602
6 - Gift Aid recovered (regular giving and one-off donations)	£8,715	£1,333
7 - Legacies received (capital value)	£0	£3,500
8 - Grants (Include recurring and one-off)	£0	£0
<b>TOTAL</b>	<b>£47,296</b>	<b>£40,651</b>

Activities for Generating Funds	Unrestricted	Restricted
9 - Fundraising activities (gross proceeds)	£2,229	£4,211

Investment income	Unrestricted	Restricted
10 - Dividends, interest, receipts from property etc.	£7,027	£882

Church Activities	Unrestricted	Restricted
11 - Fees retained by PCC (weddings, funerals etc.)	£7,150	£0
12 - Trading activities (gross proceeds), NOT fundraising	£4,275	£22,938

Other receipts	Unrestricted	Restricted
13 - Other receipts/income not already listed PLEASE NOTE BRIEF DETAILS IN COMMENTS BOX IN SECTION E	£0	£0

Total Receipts/Income (from Financial Statements.)

Unrestricted	<u>£67,977</u>
Restricted	<u>£68,682</u>
Combined Total	<u>£136,659</u>

## Regular Givers and Legacies

### Regular Givers And Legacies

14 - Number of regular givers	<u>69</u>
16 - Number of new legacies received in year	<u>1</u>
For your information, weekly average total regular giving per total regular giver	<u>£7.77</u>

## Resources Expended

### Payments

Costs of generating funds	Unrestricted	Restricted
17 - Costs of fundraising activities	£0	£0

Church Activities	Unrestricted	Restricted
18 - Mission giving and donations	£0	£0
19 - Diocesan parish share contribution	£54,576	£0
20 - Salaries, wages and honararia	£13,359	£5,790
21 - Clergy and staff expenses	£2,130	£1,425

Church expenses	Unrestricted	Restricted
22 - Mission and evangelism costs	£1,378	£1,077
23 - Church running expenses (Including Governance)	£22,345	£6,144
24 - Church utility bills	£3,862	£6,377
25 - Costs of trading	£0	£0

Major capital expenditure	Unrestricted	Restricted
27 - Major repairs to the church building	£882	£0
28 - Major repairs to church hall or other PCC property, including redecoration	£0	£26,332
29 - New building work to the church, church hall, clergy housing, or other PCC property	£0	£0
SUB-TOTAL of all expenditure payments items above:	£98,532	£47,145

	Unrestricted	Restricted
99 - Other payments not already listed	£0	£0

Total Payments/Expenditure (from Financial Statements)

Unrestricted	£98,532
Restricted	£47,145
Combined Total	£145,677

## Cash and Investment Balances

30 - On which basis were your accounts prepared?

- Receipts and Payments  
 Accruals

Cash and Investment Balances

	Unrestricted	Restricted
31 - Cash and deposit balances (Receipts and Payments) OR Net Current Assets (Accruals) as at 31 December	£807	£14,380
32 - Investment assets as at 31st December	£0	£202,995

Looking back across 2024, was there any exceptional financial activity affecting movement on cash and investment balances? Please provide details in this box

The entire floor of the large hall in the Community (Church) Hall needed replacing when it collapsed because of a rise in the water table. The remedial work was carried out as a matter of urgency which has meant the expense allowed the hall to continue being open for a range of church and community activity.

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# Accounts

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# St Giles, Balderton

## PCC Accounts 2023

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Trustees Report on and Notes to the Financial Statements

BANK TSB

INVESTMENT MANAGERS CCLA  
(Diocesan Board of Finance)

Charity registration number 1135321

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## **Incoming Resources**

### ***Voluntary income and capital sources***

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations and through the GASDS is recognised when claims from HMRC are received.

Grants and legacies to the PCC are accounted for when the PCC has received the amount due. The Parish Share request from the diocese was offset by a discount of £600 because of 100% payment in 2022.

### ***Other income***

Other income including the rental income from the letting of the church hall is recognised when the payments are received.

### ***Income from investments***

Dividends are accounted for when received. Interest entitlements are accounted for when received. Tax recoverable is recognised in the same accounting year.

### ***Gains and losses on Investments***

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the revaluation on investments at 31 December 2023.

## **Grants**

Grants and donations are accounted for when paid over.

## **Resources Expended**

### ***Activities directly related to the work of the Church.***

The diocesan parish share is accounted for when paid. The parish share for 2021 for which St Giles PCC was responsible to pay to the diocese was £52596 which was discounted, by the Diocese, by £600. St Giles paid £51996, which represents 100% of the reduced ask.

All other expenditure was to support the worship and mission of the parish church including daily running costs, materials for worship, clergy and officers' fees, energy, the costs involved maintaining the Community Hall and appropriate fees belonging to the Diocese of Southwell & Nottingham,

## **Fixed Assets**

### ***Consecrated property and movable church furnishings***

The following assets are excluded from the financial statements:

- Consecrated and beneficial property of any kind is excluded from the accounts by s96(2)(a) of the Charities Act 1993.
- Movable church furnishings held by the churchwardens on special trust for the PCC.
- Other fixtures and fittings and office equipment where the PCC is free to dispose of such assets without faculty and where the original cost exceeded £1000.

All expenditure incurred in the year on consecrated or beneficial buildings, individual items under £500 or on the repair of movable church furnishings is written off.

## **Investments**

Investments with CCLA are valued at market value on 31 December 2022.

## **Reserves Policy**

It is PCC policy to try to maintain a balance on free reserves which equates to at least three months' unrestricted payments. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of free reserves of £9500 was agreed by the Standing Committee as sufficient for known needs.

The balance of £201,000 in the restricted funds is retained towards and fabric needs for the church building and for the upkeep and development of the Community Hall building.



**Section A Independent Examiner's Report**

**Report to the trustees/  
members of**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST. GILES BALDERTON, SOUTHWELL AND NOTTINGHAM**

**On accounts for the year  
ended**

31 December 2023

**Charity  
no.**

1135321

**Set out on pages**

One to Seven – including these two pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:** Darren Warren

**Date:** 05/03/2024

**Name:** Darren Warren – Paxton Independent Examiners

**Relevant professional  
qualification(s) or body  
(if any):**

FMAAT

**Address:** 61a High Street South

Rushden


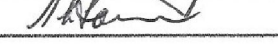
Paxton

Balance Sheet as at 31/12/2023

St Giles PCC

	Total funds	Prior year funds
<b>Fixed assets</b>		
Intangible assets	0	0
Tangible assets	0	0
Heritage assets	0	0
Investments	201,654	199,740
<i>Total fixed assets</i>	<b>201,654</b>	<b>199,740</b>
<b>Current assets</b>		
Stocks	0	0
Debtors	1,255	1,069
Investments	0	0
Cash at bank and in hand	35,449	52,173
<i>Total current assets</i>	<b>36,704</b>	<b>53,241</b>
Creditors: amounts falling due within one year	0	0
<i>Net current assets/(liabilities)</i>	36,704	53,241
<i>Total assets less current liabilities</i>	<b>238,358</b>	<b>252,981</b>
Creditors: amounts falling due after more than one year	0	0
Provisions for liabilities	0	0
<b>Total net assets or liabilities</b>	<b>238,358</b>	<b>252,981</b>
<b>Funds of the charity:</b>		
Endowment funds	0	0
Restricted income funds	234,447	224,923
Unrestricted funds	3,911	28,058
Revaluation reserve	0	0
<b>Total charity funds</b>	<b>238,358</b>	<b>252,981</b>

Signed by one or two trustees  
on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	M. W. MORGAN	12/03/2024
	I. G. LAWRENCE	12/03/2024

## St Giles PCC

Printed: 08/03/2024

December 2023

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
B04 Investments					
200801 Church Hall	0	22,609	0	22,609	20,086
200802 Church Yard Hole	0	4,815	0	4,815	4,401
200803 Hole Bequest	0	4,815	0	4,815	4,401
200804 Lewin Bequest	0	25,953	0	25,953	24,050
200805 Sale of 111 Main St	0	0	0	0	0
200806 Kettleborough	0	7,402	0	7,402	6,575
200809 Chu Roberts	0	3,311	0	3,311	2,942
200804b Lewin Bequest	0	22,874	0	22,874	20,226
Fabric reserve fund	0	109,874	0	109,874	117,058
	0	201,653	0	201,653	199,739
B07 Debtors					
Sundry Debtors & Prepayments	0	0	0	0	0
Accrued Income	0	0	0	0	0
Recoverable Gift Aid	1,052	203	0	1,255	1,069
Debtors	0	0	0	0	0
	1,052	203	0	1,255	1,069
B09 Cash at bank and in hand					
Lloyds TSB	2,820	32,626	0	35,446	52,166
HSBC	0	0	0	0	0
Petty Cash	39	-36	0	3	7
Natwest	0	0	0	0	0
	2,859	32,590	0	35,449	52,173
B18 Restricted income funds					
Retained Surplus	0	234,447	0	234,447	224,923
	0	234,447	0	234,447	224,923
B19 Unrestricted funds					
Retained Surplus	3,911	0	0	3,911	28,058
	3,911	0	0	3,911	28,058

## St Giles PCC

Printed: 08/03/2024

	Unrestricted funds	Restricted Income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	79,445	29,195	0	108,640	180,771
Charitable activities	0	0	0	0	0
Other trading activities	1,887	1,863	0	3,750	2,702
Investments	7,032	868	0	7,900	7,364
Separate material item of income	0	0	0	0	0
Other	0	0	0	0	0
<b>Total</b>	<b>88,364</b>	<b>31,926</b>	<b>0</b>	<b>120,290</b>	<b>190,837</b>
<b>Expenditure on:</b>					
Raising funds	1,697	0	0	1,697	749
Charitable activities	113,815	21,316	0	135,130	105,135
Separate material item of expense	0	0	0	0	0
Other	0	0	0	0	0
<b>Total</b>	<b>115,511</b>	<b>21,316</b>	<b>0</b>	<b>136,827</b>	<b>105,884</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>	<b>-27,147</b>	<b>10,610</b>	<b>0</b>	<b>-16,537</b>	<b>84,953</b>
Net gains/(losses) on investments	0	1,914	0	1,914	-18,774
<b>Net income/(expenditure)</b>	<b>-27,147</b>	<b>12,524</b>	<b>0</b>	<b>-14,623</b>	<b>66,178</b>
Extraordinary items	0	0	0	0	0
Transfers between funds	3,000	-3,000	0	0	0
<b>Net Movement in Funds</b>	<b>-24,147</b>	<b>9,524</b>	<b>0</b>	<b>-14,623</b>	<b>66,178</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward	28,058	224,923	0	252,981	
<b>Total funds carried forward</b>	<b>3,911</b>	<b>234,447</b>	<b>0</b>	<b>238,358</b>	

## St Giles PCC

Printed: 08/03/2024

December 2023

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
S01 Donations and legacies					
Donations Received	23,535	200	0	23,735	23,314
Misc Donations	2,309	2,730	0	5,039	6,186
Service Collections	4,420	0	0	4,420	3,363
Baptism Collections	644	0	0	644	813
Funerals Collections	1,422	0	0	1,422	694
Weddings Collections	709	0	0	709	1,041
Envelope Collections	4,528	24	0	4,552	5,718
USPG	0	0	0	0	144
Christian Aid	0	0	0	0	206
Childrens Society	737	0	0	737	0
Church Hall Bookings	0	21,747	0	21,747	22,448
Magazine Sales	0	0	0	0	12
Wedding Fees	8,835	0	0	8,835	4,176
Funeral Fees	18,559	0	0	18,559	15,866
Other Sales/Income	4,806	3,628	0	8,433	85,606
Bequests and Legacies	0	0	0	0	1,500
Gift Aid Tax Claimed	8,941	866	0	9,807	9,686
	79,445	29,195	0	108,639	180,773
S03 Other trading activities					
Fundraising-Church	862	1,863	0	2,725	2,195
Fundraising-Charities	672	0	0	672	0
Coffee Sales	353	0	0	353	507
	1,887	1,863	0	3,750	2,702
S04 Investments					
Dividends	7,032	868	0	7,900	5,737
Interest	0	0	0	0	1,627
	7,032	868	0	7,900	7,364
S08 Raising funds					
Donations from Fundraising	960	0	0	960	420
Charitable Giving	737	0	0	737	329
	1,697	0	0	1,697	749
S09 Charitable activities					
Parish Share	51,996	0	0	51,996	47,424
Materials for Services	1,132	0	0	1,132	1,263
Subscription/Licenses	1,659	552	0	2,211	1,997
Salaries and Wages	3,364	948	0	4,312	3,202
Organists' Salaries	2,880	0	0	2,880	2,250
Employer's NI	840	0	0	840	811
Choir Fees Paid	105	0	0	105	70
Clergy Fees Paid	2,449	0	0	2,449	2,498
Bellringer's Fees	1,520	0	0	1,520	760
Verger Fees Paid	3,350	0	0	3,350	3,740

## St Giles PCC

Printed: 08/03/2024

December 2023

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
Sunday Club Costs	14	75	0	89	27
Wedding Fees Paid	2,290	0	0	2,290	728
Funeral Fees paid	4,279	0	0	4,279	4,525
General Travel Expenses	81	0	0	81	276
Training Costs	240	0	0	240	233
Heat & Light	5,979	5,674	0	11,653	4,584
Rates	0	1,124	0	1,124	1,730
Water Rates	0	1,016	0	1,016	511
Premises Insurance	3,817	2,204	0	6,020	5,578
Church Hall Caretaker Wages	0	3,560	0	3,560	3,120
Church Hall Cleaning Materials	0	837	0	837	99
Church Cleaning Materials	41	0	0	41	35
Repairs	213	1,710	0	1,922	8,827
Other Premises Costs	154	1,678	0	1,832	1,334
Telephone/fax/email	1,350	0	0	1,350	1,444
Printing/photocopying	2,766	0	0	2,766	2,655
Postage	0	0	0	0	24
Stationery	119	22	0	141	159
Website	0	0	0	0	11
Materials Costs	20	30	0	50	175
Equipment Purchases	21,454	624	0	22,078	1,215
Computer Supplies	53	0	0	53	78
Equipment Repairs	0	65	0	65	779
Organ Costs	240	50	0	290	1,034
Other Costs	633	1,147	0	1,781	1,166
Audit	180	0	0	180	0
Bank Charges	466	0	0	466	443
Professional Fees	133	0	0	133	330
	113,817	21,316	0	135,132	105,135
S14 Net gains/(losses) on investments					
Gain/loss on Investments	0	-1,914	0	-1,914	18,774
	0	-1,914	0	-1,914	18,774
S17 Transfers between funds					
Transfers Between Funds	-3,000	3,000	0	0	0
	-3,000	3,000	0	0	0

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# Accounts

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# **PAROCHIAL CHURCH COUNCIL OF St GILES, BALDERTON.**

## **TRUSTEES' ANNUAL REPORT**

### **Aims and purposes.**

St Giles' Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Louise Holliday, in promoting in the ecclesiastical parish, the whole mission on the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St Giles Community Hall, Main Street, Balderton.

### **Objectives and activities.**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of the parish community at St Giles. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many people who live in the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the PCC has considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

The Trustees' Report continues in the sub-sections written by:

- The Vicar's Report
- The Safeguarding Officer
- The Church Wardens (including Church Fabric and the Community Hall)
- The PCC Secretary
- PCC Electoral Roll Officer
- Ministry support teams (including the Choir, Worship Band, Bell Ringers)
- Deanery Synod members
- Ministry Outreach teams (including Drop in Café, Walk and talk, Gardening group, Mums and Toddlers, St Giles Mens' Groups, Wednesday Ladies Group and the Mothers' Union)

## **NOTES TO THE FINANCIAL STATEMENTS**

**For Year Ended 31st December 2022**

### **ACCOUNTING POLICY OF THE PCC**

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2015.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value.

As the annual income of the PCC is below £250,000 these accounts have been prepared on a Receipts and Payments basis.

## **Funds**

*Unrestricted funds* represent the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC.

*Endowment funds* are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived is to be used either as restricted or unrestricted income funds depending upon the original purpose of the endowment.

*Restricted funds* comprise of income from endowments with restricted purposes and revenue donations or grants for a specific PCC activity intended by the donor.

*Designated funds* are general funds set aside by the PCC for future use for a particular project and are unrestricted; surplus funds will be moved by the PCC to general funds.

The accounts include all transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church Members. Copies of these accounts are requested by the treasurer on behalf of the P.C.C. in case of any conflict of interest arising.

## **Incoming Resources**

### ***Voluntary income and capital sources***

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations and through the GASDS is recognised when claims from HMRC are received.

Grants and legacies to the PCC are accounted for when the PCC has received the amount due. The Parish Share request from the diocese was offset by a discount of £574 because of 100% payment in 2021.

### ***Other income***

Other income including the rental income from the letting of the church hall is recognised when the payments are received.

### ***Income from investments***

Dividends are accounted for when received. Interest entitlements are accounted for when received. Tax recoverable is recognised in the same accounting year.

### ***Gains and losses on Investments***

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the revaluation on investments at 31 December.

### ***Grants***

Grants and donations are accounted for when paid over.

## **Resources Expended**

### ***Activities directly related to the work of the Church.***

The diocesan parish share is accounted for when paid. The parish share for 2021 for which St Giles PCC was responsible to pay to the diocese was £47998 which was discounted, by the Diocese, by £574. St Giles paid £47424, which represents 100% of the reduced ask.

All other expenditure was to support the worship and mission of the parish church including daily running costs, materials for worship, clergy and officers fees, energy, the costs involved maintaining the Community Hall and appropriate fees belonging to the Diocese of Southwell & Nottingham,

## **Fixed Assets**

### ***Consecrated property and movable church furnishings***

The following assets are excluded from the financial statements:

- Consecrated and beneficial property of any kind is excluded from the accounts by s96(2)(a) of the Charities Act 1993.
- Movable church furnishings held by the churchwardens on special trust for the PCC.
- Other fixtures and fittings and office equipment where the PCC is free to dispose of such assets without faculty and where the original cost exceeded £1000.

All expenditure incurred in the year on consecrated or beneficial buildings, individual items under £500 or on the repair of movable church furnishings is written off.

## **Investments**

Investments with CCLA are valued at market value on 31 December 2022. No report was provided as to the value of the Lewin Bequest (a) at that time. During March 2022, the sale of the property 8 Alvey Road was completed. Following guidance from the Diocese and Charity Commission rules, two independent valuations (both of £120,000) were received. The Diocesan preferred Estate Agency, Richard Watkinson was then instructed to sell the property at an asking price of £139,950. The property attracted a lot of interest and after final bids were received was sold for £160,000. Once legal and agency fees were paid, the bulk of this money was Designated by the PCC as a Fabric Reserve Fund, invested with CCLA with dividend income being used to support the General Fund and any growth being retained within the new fund. The investment from the sale of 111 Main Street (former curate housing) which had been used to support repairs at 8 Alvey Road was then redesignated and invested in the Community Hall Redevelopment fund.

## **Reserves Policy**

It is PCC policy to try to maintain a balance on free reserves which equates to at least three months' unrestricted payments. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of free reserves of £28058 was higher than this need but included a designated sum of £22,000 which was part of a most generous legacy.

The balance of £225,000 in the restricted funds is retained towards and fabric needs for the church building and for the upkeep and development of the Community Hall building.

## St Giles PCC

Printed: 09/02/2023

December 2022

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
S01 Donations and legacies					
Donations Received	23,256	48	0	23,304	22,122
Misc Donations	3,353	2,834	0	6,186	4,283
Service Collections	3,315	48	0	3,363	2,602
Baptism Collections	813	0	0	813	913
Funerals Collections	662	31	0	694	1,646
Weddings Collections	1,041	0	0	1,041	198
Envelope Collections	5,703	15	0	5,718	5,870
USPG	144	0	0	144	0
Christian Aid	206	0	0	206	0
Church Hall Bookings	0	22,448	0	22,448	8,383
Magazine Sales	12	0	0	12	0
Wedding Fees	4,176	0	0	4,176	3,650
Funeral Fees	15,866	0	0	15,866	17,097
Other Sales/Income	6,000	79,606	0	85,606	10,745
Bequests and Legacies	0	1,500	0	1,500	25,950
Gift Aid Tax Claimed	8,940	744	0	9,683	8,539
	73,487	107,274	0	180,760	111,998
S03 Other trading activities					
Fundraising-Church	735	1,460	0	2,195	961
Fundraising-Charities	0	0	0	0	467
Coffee Sales	507	0	0	507	49
	1,242	1,460	0	2,702	1,477
S04 Investments					
Dividends	5,092	644	0	5,737	1,211
Interest	1,408	219	0	1,627	0
Rent Income	0	0	0	0	3,366
	6,500	863	0	7,364	4,577
S08 Raising funds					
Donations from Fundraising	420	0	0	420	467
Charitable Giving	329	0	0	329	100
	749	0	0	749	567
S09 Charitable activities					
Parish Share	47,424	0	0	47,424	45,888
Materials for Services	1,263	0	0	1,263	326
Subscription/Licenses	1,497	501	0	1,997	2,416
Salaries and Wages	3,202	0	0	3,202	3,338
Organists' Salaries	2,250	0	0	2,250	1,120
Employer's NI	811	0	0	811	1,516
Choir Fees Paid	70	0	0	70	0
Clergy Fees Paid	2,498	0	0	2,498	2,835
Bellringer's Fees	760	0	0	760	300
Verger Fees Paid	3,740	0	0	3,740	3,290

## St Giles PCC

Printed: 09/02/2023

December 2022

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
Sunday Club Costs	27	0	0	27	377
Wedding Fees Paid	728	0	0	728	422
Funeral Fees paid	4,525	0	0	4,525	4,948
General Travel Expenses	276	0	0	276	231
Training Costs	233	0	0	233	55
Heat & Light	2,418	2,166	0	4,584	2,850
Rates	681	1,049	0	1,730	1,203
Water Rates	0	511	0	511	486
Premises Insurance	4,065	1,513	0	5,578	5,536
Church Hall Caretaker Wages	0	3,120	0	3,120	3,120
Church Hall Cleaning Materials	0	99	0	99	93
Church Cleaning Materials	9	26	0	35	18
Repairs	13	8,814	0	8,827	8,054
Other Premises Costs	430	903	0	1,334	1,179
Telephone/fax/email	1,444	0	0	1,444	1,015
Printing/photocopying	2,655	0	0	2,655	1,163
Postage	24	0	0	24	0
Stationery	142	17	0	159	138
Website	11	0	0	11	0
Materials Costs	0	175	0	175	174
Equipment Purchases	550	665	0	1,215	576
Computer Supplies	78	0	0	78	44
Equipment Repairs	323	456	0	779	0
Organ Costs	396	638	0	1,034	213
Other Costs	373	793	0	1,166	1,283
Bank Charges	443	0	0	443	363
Professional Fees	42	288	0	330	0
	83,401	21,734	0	105,135	94,570
S14 Net gains/(losses) on investments					
Gain/loss on Investments	0	18,774	0	18,774	-8,963
	0	18,774	0	18,774	-8,963
S17 Transfers between funds					
Transfers Between Funds	-4,000	4,000	0	0	0
	-4,000	4,000	0	0	0



Section A

Independent Examiner's Report

Report to the trustees/  
members of

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST. GILES BALDERTON, SOUTHWELL AND NOTTINGHAM

On accounts for the year  
ended

31 December 2022

Charity no  
(if any)

1135321

Set out on pages

One to Seven – including these two pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: Darren Warren

Date: 13/03/2023

Name: Darren Warren – Paxton Independent Examiners

Relevant professional  
qualification(s) or body  
(if any):

FMAAT

<b>Address:</b>	61a High Street South
	Rushden
	Northants, NN10 0RA

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

	Total funds	Prior year funds
<b>Fixed assets</b>		
Intangible assets	0	0
Tangible assets	0	74,000
Heritage assets	0	0
Investments	199,740	78,514
<i>Total fixed assets</i>	<b>199,740</b>	<b>152,514</b>
<b>Current assets</b>		
Stocks	0	0
Debtors	1,069	2,526
Investments	0	0
Cash at bank and in hand	52,173	31,763
<i>Total current assets</i>	<b>53,241</b>	<b>34,289</b>
Creditors: amounts falling due within one year	0	0
<i>Net current assets/(liabilities)</i>	53,241	34,289
<i>Total assets less current liabilities</i>	<b>252,981</b>	<b>186,803</b>
Creditors: amounts falling due after more than one year	0	0
Provisions for liabilities	0	0
<b>Total net assets or liabilities</b>	<b>252,981</b>	<b>186,803</b>
<b>Funds of the charity:</b>		
Endowment funds	0	0
Restricted income funds	224,923	159,835
Unrestricted funds	28,058	26,968
Revaluation reserve	0	0
<b>Total charity funds</b>	<b>252,981</b>	<b>186,803</b>

	Unrestricted funds	Restricted Income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	73,498	107,273	0	180,771	111,996
Charitable activities	0	0	0	0	0
Other trading activities	1,242	1,460	0	2,702	1,477
Investments	6,501	863	0	7,364	4,578
Separate material item of income	0	0	0	0	0
Other	0	0	0	0	0
<b>Total</b>	<b>81,240</b>	<b>109,596</b>	<b>0</b>	<b>190,837</b>	<b>118,051</b>
<b>Expenditure on:</b>					
Raising funds	749	0	0	749	567
Charitable activities	83,401	21,734	0	105,135	94,569
Separate material item of expense	0	0	0	0	0
Other	0	0	0	0	0
<b>Total</b>	<b>84,150</b>	<b>21,734</b>	<b>0</b>	<b>105,884</b>	<b>95,136</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>	<b>-2,909</b>	<b>87,862</b>	<b>0</b>	<b>84,953</b>	<b>22,915</b>
Net gains/(losses) on investments	0	-18,774	0	-18,774	8,963
<b>Net income/(expenditure)</b>	<b>-2,909</b>	<b>69,088</b>	<b>0</b>	<b>66,178</b>	<b>31,877</b>
<b>Extraordinary items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transfers between funds</b>	<b>4,000</b>	<b>-4,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Movement in Funds</b>	<b>1,091</b>	<b>65,088</b>	<b>0</b>	<b>66,178</b>	<b>31,877</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward	26,968	159,835	0	186,803	
<b>Total funds carried forward</b>	<b>28,058</b>	<b>224,923</b>	<b>0</b>	<b>252,981</b>	

December 2022

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
S01 Donations and legacies					
Donations Received	23,266	48	0	23,314	22,122
Misc Donations	3,353	2,834	0	6,186	4,283
Service Collections	3,315	48	0	3,363	2,602
Baptism Collections	813	0	0	813	913
Funerals Collections	662	31	0	694	1,646
Weddings Collections	1,041	0	0	1,041	198
Envelope Collections	5,703	15	0	5,718	5,870
USPG	144	0	0	144	0
Christian Aid	206	0	0	206	0
Church Hall Bookings	0	22,448	0	22,448	8,383
Magazine Sales	12	0	0	12	0
Wedding Fees	4,176	0	0	4,176	3,650
Funeral Fees	15,866	0	0	15,866	17,097
Other Sales/Income	6,000	79,606	0	85,606	10,745
Bequests and Legacies	0	1,500	0	1,500	25,950
Gift Aid Tax Claimed	8,942	744	0	9,686	8,539
	73,499	107,274	0	180,773	111,998
S02 Charitable activities (inc.)					
	0	0	0	0	0
S03 Other trading activities					
Fundraising-Church	735	1,460	0	2,195	961
Fundraising-Charities	0	0	0	0	467
Coffee Sales	507	0	0	507	49
	1,242	1,460	0	2,702	1,477
S04 Investments					
Dividends	5,092	644	0	5,737	1,211
Interest	1,408	219	0	1,627	0
Rent Income	0	0	0	0	3,366
	6,500	863	0	7,364	4,577
S05 Separate material item of income					
	0	0	0	0	0
S06 Other (inc.)					
	0	0	0	0	0
S08 Raising funds					
Donations from Fundraising	420	0	0	420	467
Charitable Giving	329	0	0	329	100

December 2022

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
	749	0	0	749	567
S09 Charitable activities					
Parish Share	47,424	0	0	47,424	45,888
Materials for Services	1,263	0	0	1,263	326
Subscription/Licenses	1,497	501	0	1,997	2,416
Salaries and Wages	3,202	0	0	3,202	3,338
Organists' Salaries	2,250	0	0	2,250	1,120
Employer's NI	811	0	0	811	1,516
Choir Fees Paid	70	0	0	70	0
Clergy Fees Paid	2,498	0	0	2,498	2,835
Bellringer's Fees	760	0	0	760	300
Verger Fees Paid	3,740	0	0	3,740	3,290
Sunday Club Costs	27	0	0	27	377
Wedding Fees Paid	728	0	0	728	422
Funeral Fees paid	4,525	0	0	4,525	4,948
General Travel Expenses	276	0	0	276	231
Training Costs	233	0	0	233	55
Heat & Light	2,418	2,166	0	4,584	2,850
Rates	681	1,049	0	1,730	1,203
Water Rates	0	511	0	511	486
Premises Insurance	4,065	1,513	0	5,578	5,536
Church Hall Caretaker Wages	0	3,120	0	3,120	3,120
Church Hall Cleaning Materials	0	99	0	99	93
Church Cleaning Materials	9	26	0	35	18
Repairs	13	8,814	0	8,827	8,054
Other Premises Costs	430	903	0	1,334	1,179
Telephone/fax/email	1,444	0	0	1,444	1,015
Printing/photocopying	2,655	0	0	2,655	1,163
Postage	24	0	0	24	0
Stationery	142	17	0	159	138
Website	11	0	0	11	0
Materials Costs	0	175	0	175	174
Equipment Purchases	550	665	0	1,215	576
Computer Supplies	78	0	0	78	44
Equipment Repairs	323	456	0	779	0
Organ Costs	396	638	0	1,034	213
Other Costs	373	793	0	1,166	1,283
Bank Charges	443	0	0	443	363
Professional Fees	42	288	0	330	0
	83,401	21,734	0	105,135	94,570
S10 Separate material item of expense					
	0	0	0	0	0
S11 Other (exp.)					
	0	0	0	0	0
S14 Net gains/(losses) on investments					

December 2022

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
Gain/loss on Investments	0	18,774	0	18,774	-8,963
	0	18,774	0	18,774	-8,963
S16 Extraordinary items					
	0	0	0	0	0
S17 Transfers between funds					
Transfers Between Funds	-4,000	4,000	0	0	0
	-4,000	4,000	0	0	0
S18 Gains and losses on revaluation of fixe					
	0	0	0	0	0
S19 Other gains/(losses)					
	0	0	0	0	0

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# Accounts

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## EXAMINER'S REPORT

### Independent Examiner's Report to the Trustees of St Giles' Church

I report on the accounts of the church for the year ended 31 December 2021.

#### Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Finch FCCA  
Tailors House, 27 High Street, Swinderby, Lincoln LN6 9LW

22 February 2022

**NOTES TO THE FINANCIAL STATEMENTS  
For Year Ended 31st December 2021**

**ACCOUNTING POLICY OF THE PCC**

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2015.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value and the curate's house which is shown at the 31 December 2002 valuation.

During 2021 because of the attitude of and the change in banking arrangements by HSBC resulted in the account being closed with all monies being deposited in the TSB account; subsequent dividend payments being received in the TSB account.

As the annual income of the PCC is below £250,000 these accounts have been prepared on a Receipts and Payments basis.

**Funds**

*Unrestricted funds* represent the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC.

*Endowment funds* are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived is to be used either as restricted or unrestricted income funds depending upon the original purpose of the endowment.

*Restricted funds* comprise of income from endowments with restricted purposes and revenue donations or grants for a specific PCC activity intended by the donor.

*Designated funds* are general funds set aside by the PCC for future use for a particular project and are unrestricted; surplus funds will be moved by the PCC to general funds.

The accounts include all transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church Members. Copies of these accounts are requested by the treasurer on behalf of the P.C.C. in case of any conflict of interest arising.

**Incoming Resources**

***Voluntary income and capital sources***

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations and through the GASDS is recognised when the donations are received.

Grants and legacies to the PCC are accounted for when the PCC has received the amount due. An unrestricted legacy of £25949.70 was received from Miss Dylis Watson, who attended St Giles over

25 years ago. The PCC has not decided how this generous gift is to be used but there are projects which need funding, e.g. the audio-visual system. A grant of £7047 was received from NSDC to offset loss of income for Community Hall trading via the Government's Covid Support Grant scheme. The Parish Share request from the diocese was offset by a discount of £9403 from the Parish Share Relief fund part of a fund from the Church Commissioners.

#### **Other income**

Other income including the rental income from the letting of the church hall and the curate's house is recognised when the payments are received.

#### **Income from investments**

Dividends are accounted for when received. Interest entitlements are accounted for when received. Tax recoverable is recognised in the same accounting year.

#### **Gains and losses on Investments**

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the revaluation on investments at 31 December.

#### **Resources Expended**

##### **Grants**

Grants and donations are accounted for when paid over.

##### **Activities directly related to the work of the Church**

The diocesan parish share is accounted for when paid. The parish share for 2021 for which St Giles PCC was responsible to pay to the diocese was £55291 which was discounted, by the Diocese, by £9403. St Giles paid £45888, which represents 100% of the reduced ask.

#### **Fixed Assets**

##### **Consecrated property and movable church furnishings**

The following assets are excluded from the financial statements:

- Consecrated and beneficial property of any kind is excluded from the accounts by s96(2)(a) of the Charities Act 1993.
- Movable church furnishings held by the churchwardens on special trust for the PCC.
- Other fixtures and fittings and office equipment where the PCC is free to dispose of such assets without faculty and where the original cost exceeded £1000.

All expenditure incurred in the year on consecrated or beneficial buildings, individual items under £500 or on the repair of movable church furnishings is written off.

#### **Investments**

Investments with CCLA are valued at market value at 31 December 2021. No report was provided as to the value of the Lewin Bequest (a) at that time. In August 2021, the tenant vacated 8 Alvey Road and upon inspection the advice to the PCC was to sell the property because of the costs needed to renovate it prior to any further letting. The property is in the process of being sold with the support of the Diocesan solicitors and property agents. The proceeds will be shown in the 2022 Accounts.

St Giles PCC

Printed: 02/02/2022

	Total funds	Prior year funds
<b>Fixed assets</b>		
Intangible assets	0	0
Tangible assets	74,000	74,000
Heritage assets	0	0
Investments	78,514	69,551
<i>Total fixed assets</i>	<b>152,514</b>	<b>143,551</b>
<b>Current assets</b>		
Stocks	0	0
Debtors	2,526	1,623
Investments	0	0
Cash at bank and in hand	31,763	9,751
<i>Total current assets</i>	<b>34,289</b>	<b>11,374</b>
Creditors: amounts falling due within one year	0	0
<i>Net current assets/(liabilities)</i>	34,289	11,374
<i>Total assets less current liabilities</i>	<b>186,803</b>	<b>154,925</b>
Creditors: amounts falling due after more than one year	0	0
Provisions for liabilities	0	0
<b>Total net assets or liabilities</b>	<b>186,803</b>	<b>154,925</b>
<b>Funds of the charity:</b>		
Endowment funds	0	0
Restricted income funds	159,835	150,662
Unrestricted funds	26,968	4,263
Revaluation reserve	0	0
<b>Total charity funds</b>	<b>186,803</b>	<b>154,925</b>

Signed by one or two trustees  
on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy

## St Giles PCC

Printed: 02/02/2022

December 2021

	Unrestricted	Restricted	Endowment	Year Total	Last Year
<b>B02 Tangible assets</b>					
Land & Buildings	0	74,000	0	74,000	74,000
	0	74,000	0	74,000	74,000
<b>B04 Investments</b>					
200801 Church Hall	0	16,822	0	16,822	14,321
200802 Church Yard Hole	0	4,988	0	4,988	4,364
200803 Hole Bequest	0	4,988	0	4,988	4,364
200804 Lewin Bequest	0	13,018	0	13,018	13,018
200805 Sale of 111 Main St	0	5,293	0	5,293	4,507
200806 Kettleborough	0	7,242	0	7,242	6,166
200809 Chu Roberts	0	3,238	0	3,238	2,756
200804b Lewin Bequest	0	22,925	0	22,925	20,056
	0	78,514	0	78,514	69,552
<b>B07 Debtors</b>					
Recoverable Gift Aid	2,119	407	0	2,526	1,623
	2,119	407	0	2,526	1,623
<b>B09 Cash at bank and in hand</b>					
Lloyds TSB	24,746	6,990	0	31,735	6,729
HSBC	0	0	0	0	3,014
Petty Cash	103	-75	0	28	8
Natwest	0	0	0	0	0
	24,849	6,915	0	31,763	9,751
<b>B18 Restricted income funds</b>					
Retained Surplus	0	159,835	0	159,835	150,662
	0	159,835	0	159,835	150,662
<b>B19 Unrestricted funds</b>					
Retained Surplus	26,968	0	0	26,968	4,263
	26,968	0	0	26,968	4,263

St Giles PCC

Printed: 02/02/2022

December 2021

	Unrestricted	Restricted	Endowment	Year Total	Last Year
<b>S01 Donations and legacies</b>					
Donations Received	22,074	48	0	22,122	22,342
Misc Donations	2,750	1,533	0	4,283	3,191
Service Collections	2,602	0	0	2,602	1,681
Baptism Collections	913	0	0	913	176
Funerals Collections	1,646	0	0	1,646	374
Weddings Collections	198	0	0	198	91
Envelope Collections	5,870	0	0	5,870	5,687
Church Hall Bookings	593	7,790	0	8,383	12,951
Magazine Ads	0	0	0	0	596
Magazine Sales	0	0	0	0	1,383
Wedding Fees	3,650	0	0	3,650	2,275
Funeral Fees	17,097	0	0	17,097	11,355
Other Sales/Income	2,079	8,666	0	10,745	3,587
Bequests and Legacies	25,950	0	0	25,950	0
Gift Aid Tax Claimed	8,161	377	0	8,539	7,420
	93,583	18,414	0	111,998	73,109
<b>S03 Other trading activities</b>					
Fundraising-Church	0	961	0	961	175
Fundraising-Charities	467	0	0	467	571
Coffee Sales	49	0	0	49	125
	516	961	0	1,477	871
<b>S04 Investments</b>					
Dividends	0	1,211	0	1,211	728
Interest	0	0	0	0	2
Rent Income	3,366	0	0	3,366	5,146
	3,366	1,211	0	4,577	5,876
<b>S08 Raising funds</b>					
Fundraising Costs	0	0	0	0	20
Donations from Fundraising	467	0	0	467	571
Charitable Giving	100	0	0	100	0
	567	0	0	567	591
<b>S09 Charitable activities</b>					
Parish Share	43,688	2,200	0	45,888	36,996
Materials for Services	326	0	0	326	664
Subscription/Licences	2,416	0	0	2,416	1,727
Salaries and Wages	3,338	0	0	3,338	2,520
Organists' Salaries	1,120	0	0	1,120	1,060
Employer's NI	1,516	0	0	1,516	0
Clergy Fees Paid	2,835	0	0	2,835	1,947
Belringer's Fees	300	0	0	300	0
Verger Fees Paid	3,290	0	0	3,290	1,360
Sunday Club Costs	377	0	0	377	108

St Giles PCC

Printed: 02/02/2022

December 2021

	Unrestricted	Restricted	Endowment	Year Total	Last Year
Wedding Fees Paid	422	0	0	422	0
Funeral Fees paid	4,948	0	0	4,948	6,260
General Travel Expenses	231	0	0	231	455
Training Costs	55	0	0	55	17
Heat & Light	1,524	1,326	0	2,850	3,698
Rates	229	974	0	1,203	963
Water Rates	4	482	0	486	436
Premises Insurance	3,947	1,589	0	5,536	5,519
Church Hall Caretaker Wages	260	2,860	0	3,120	3,120
Church Hall Cleaning Materials	0	93	0	93	247
Church Cleaning Materials	18	0	0	18	191
Repairs	0	8,054	0	8,054	1,638
Other Premises Costs	2	1,177	0	1,179	2,098
Telephone/fax/email	1,015	0	0	1,015	1,218
Printing/photocopying	1,163	0	0	1,163	1,076
Postage	0	0	0	0	30
Stationery	130	9	0	138	128
Materials Costs	0	174	0	174	0
Equipment Purchases	130	446	0	576	72
Computer Supplies	44	0	0	44	39
Equipment Repairs	0	0	0	0	239
Organ Costs	168	45	0	213	164
Other Costs	336	947	0	1,283	1,234
Bank Charges	363	0	0	363	393
	74,195	20,376	0	94,570	75,617
S14 Net gains/(losses) on investments					
Gain/loss on Investments	0	-8,963	0	-8,963	2,537
	0	-8,963	0	-8,963	2,537

St Giles PCC

Printed: 02/02/2022

	Unrestricted funds	Restricted Income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	93,582	18,414	0	111,996	73,107
Charitable activities	0	0	0	0	0
Other trading activities	516	961	0	1,477	871
Investments	3,366	1,212	0	4,578	5,877
Separate material item of income	0	0	0	0	0
Other	0	0	0	0	0
<b>Total</b>	<b>97,464</b>	<b>20,587</b>	<b>0</b>	<b>118,051</b>	<b>79,855</b>
<b>Expenditure on:</b>					
Raising funds	567	0	0	567	591
Charitable activities	74,193	20,376	0	94,569	75,619
Separate material item of expense	0	0	0	0	0
Other	0	0	0	0	0
<b>Total</b>	<b>74,760</b>	<b>20,376</b>	<b>0</b>	<b>95,136</b>	<b>76,210</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>	<b>22,704</b>	<b>210</b>	<b>0</b>	<b>22,915</b>	<b>3,644</b>
Net gains/(losses) on investments	0	8,963	0	8,963	-2,537
<b>Net income/(expenditure)</b>	<b>22,704</b>	<b>9,173</b>	<b>0</b>	<b>31,877</b>	<b>1,107</b>
Extraordinary items	0	0	0	0	0
Transfers between funds	0	0	0	0	0
<b>Net Movement in Funds</b>	<b>22,704</b>	<b>9,173</b>	<b>0</b>	<b>31,877</b>	<b>1,107</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward	4,263	150,662	0	154,925	
<b>Total funds carried forward</b>	<b>26,968</b>	<b>159,835</b>	<b>0</b>	<b>186,803</b>	