

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF TEAM PARISH MORDEN SURREY (“MORDEN PARISH”)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

**DHL Accountancy Service Ltd
Chartered Accountants
30 Willowbank Gardens
Tadworth
Surrey
KT20 5DS**

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present their report and the financial statements for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NO. 1135317

The Parish of Morden comprises four separate Churches - Emmanuel, St. George, St. Lawrence and St. Martin. The Parish is managed by a Parochial Church Council (PCC). Each individual Church is looked after by a District Church Council (DCC). The Parish falls within the Deanery of Merton, the Archdeaconry of Lambeth and Diocese of Southwark.

The registered office address for the charity is 27 Selwood Road, Sutton, SM3 9JU.

Clergy

Emmanuel	Rev. David Ruddick (Team Vicar)
St George	Rev. Alan Wenham (Team Vicar)
St. Lawrence	Rev. David Heath-Whyte (Team Rector)
St. Lawrence	Rev. Jack O'Grady (Curate) – from July 2023
St. Martin	Rev. Mark Davey (Team Vicar)

Parish Wardens

Charles Jeffery
Michael Towse (resigned 14.05.2023)
Simon Wakely (appointed 14.05.2023)

Elected to Deanery Synod

Jean Dowdeswell (appointed 14.05.2023)
Maurice Gilley (resigned 14.05.2023)
Clare Heath-Whyte
Charles Jeffery
Sharon Jeffery
Derek Jordan
Christopher Scoffield
Elizabeth Scoffield
Margaret Taylor
Trevor Taylor
Michael Towse (resigned 14.05.2023)
Simon Wakely

PCC Secretary

Jean Dowdeswell

Honorary Curates

Precious Omuku

Elected Members (Trustees of the charity)

Adeoye Adebayo
Jason Armstrong
Graham Belcher
Pauline Botting (resigned 14.05.2023)
Kenneth Brown
Jean Dowdeswell
Catherine Edwards
Maurice Gilley
Clare Heath-Whyte
Charles Jeffery
Sharon Jeffery
Derek Jordan
John Mosely
Jane Pearson
Christopher Scoffield
Elizabeth Scoffield
Margaret Taylor
Trevor Taylor
Michael Towse (resigned 14.05.2023)
Simon Wakely
Susan White
Alunda Young

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish derives its governance from the Diocese of Southwark and is part of the Church of England. As with all other parishes in England, the Parish is now required to obtain independent registration with the Charity Commission. The Parish was formally registered on 30th March 2010.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Council Meeting in accordance with the Church Representation Rules and the formal Diocesan arrangement for the governance of the Parish.

There is no formal induction process for new members of the PCC. They are provided support and assistance by their Team Vicar and other Church PCC members.

OBJECTS AND ACTIVITIES

The Parish has the following objectives:

- to provide regular public worship which is open to all;
- to provide Pastoral visiting and counselling;
- to provide teaching of Christianity by means of sermons, courses and groups;
- to provide Christian youth work and school assemblies;
- to promote Christianity through events, meetings and literature distribution;
- to promote Church mission work, e.g. senior citizens, carers and toddler groups; and
- to supporting charities in the United Kingdom and overseas

ACHIEVEMENTS AND PERFORMANCE

Sunday morning services were held weekly by all four team churches throughout 2023. Other services took place on an occasional basis. The practice of live-streaming services, introduced during the COVID-19 pandemic, was also continued

In March 2023 the parish hosted the first Morden Bible Convention. Vaughan Roberts was the main speaker, and his theme was 'The Battle for the Heart'. Tim Curtis, our CMS link missionary from Paraguay, was in the UK at the time and also participated.

Shirley Anna Whyte completed her first year and started her second year as parish trainee based at St Martin's. Along with the parish clergy, she has visited local schools to help with assemblies and religious education lessons.

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)

FINANCIAL REVIEW

Regular donated income in 2023 increased by a little over 6% compared with 2022. Total income, including legacies, was 65% more than in 2022. St Lawrence received two generous legacies and St Martin's also received one. After spending much of 2022 prioritizing the work, Emmanuel made a start in spending the legacy they received in 2021.

Total parish expenditure in 2023 was a little over 37% more than in 2022. The main exceptional costs concerned the refurbishment of 23 Cedars Road, improvements to the electrics and heating at St Martin's, and the legacy money spent by Emmanuel. Emmanuel upgraded the church's audio visual equipment, replaced the hall fire escape door and refurbished the hall toilets.

The total value of the endowment funds increased by £19,874, recovering most of the £22,126 decrease in 2022.

Overall fund balances, excluding properties (which are treated as fixed assets) and endowments, increased by almost 33%.

SAFEGUARDING

The Parish of Morden appoints a Parish Safeguarding Officer. Each of the individual churches appoint their own Safeguarding Officers who ensure that Disclosure and Barring checks are updated and that regular training is undertaken by those in their congregations. The Parish complies with the requirements of the Diocese and Charity Commission, including the recent requirements relating to the reporting of serious incidents. The members of the PCC pay due regard to the House of Bishops' advice and guidance on safeguarding.

PUBLIC BENEFIT REQUIREMENT

The Parochial Church Council have complied with the duty in the Charities Act 2011 to have regard to guidance published by the Charity Commission concerning the public benefit requirement

APPROVAL

The Annual Report was approved by the Trustees on 21st March 2024 signed on its behalf by:-

C. Jeffery

S. Wakely

INDEPENDENT EXAMINER'S REPORT
TO TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF
MORDEN PARISH

I report to the Trustees on my examination of the accounts of The Parochial Church Council of Morden Parish ('the Charity') for the year ended 31st December 2023, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D.H. Lane FCA
DHL Accountancy Services Limited
Chartered Accountants
30 Willowbank Gardens
Tadworth
Surrey KT20 5DS

22nd March 2024

MORDEN PARISH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	<u>Notes</u>	<u>General Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>TOTAL 2023</u> £	<u>TOTAL 2022</u> £
INCOME AND ENDOWMENTS						
Donations and legacies						
Incoming resources from donors	2	265,391	12,669	-	278,060	260,642
Other voluntary incoming resources	2	<u>173,521</u>	<u>131,613</u>	<u>-</u>	<u>305,134</u>	<u>54,484</u>
		<u>438,912</u>	<u>144,282</u>	<u>-</u>	<u>583,194</u>	<u>315,126</u>
Charitable Activities						
Activities in furtherance of the councils objects	2	<u>54,843</u>	<u>-</u>	<u>-</u>	<u>54,843</u>	<u>43,280</u>
Investments						
Income from investments	2	<u>43,929</u>	<u>-</u>	<u>5,546</u>	<u>49,475</u>	<u>54,759</u>
Other Activities						
Activities for generating funds	2	2,095	2,724	-	4,819	4,314
Other receipts	2	<u>250</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>350</u>
		<u>2,345</u>	<u>2,724</u>	<u>-</u>	<u>5,069</u>	<u>4,664</u>
TOTAL INCOME		<u>540,029</u>	<u>147,006</u>	<u>5,546</u>	<u>692,581</u>	<u>417,829</u>
EXPENDITURE						
Raising Funds						
Costs of generating funds	3	<u>548</u>	<u>-</u>	<u>-</u>	<u>548</u>	<u>219</u>
Charitable Activities						
Grants	3	495	44,092	-	44,587	38,714
Activities relating to the work of the Church	3	435,415	59,096	-	494,511	376,812
Support costs	3	27,482	-	-	27,482	22,277
Governance costs	3	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>3,500</u>	<u>4,680</u>
		<u>466,892</u>	<u>103,188</u>	<u>-</u>	<u>570,080</u>	<u>420,425</u>
TOTAL EXPENDITURE		<u>467,440</u>	<u>103,188</u>	<u>-</u>	<u>570,628</u>	<u>420,425</u>
NET INCOME (EXPENDITURE) FOR THE YEAR		72,589	43,818	5,546	121,953	(2,596)
Gains (Losses) on Investment Assets		-	-	17,487	17,487	(24,450)
Transfers between Funds		(26,120)	<u>29,279</u>	(3,159)	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		46,469	73,097	19,874	139,440	(27,046)
Fund balances brought forward		<u>2,538,647</u>	<u>31,236</u>	<u>185,095</u>	<u>2,754,978</u>	<u>2,782,020</u>
FUND BALANCES CARRIED FORWARD		<u>2,585,116</u>	<u>104,433</u>	<u>204,969</u>	<u>2,894,418</u>	<u>2,754,978</u>
		=====	=====	=====	=====	=====

The notes on pages 7 to 17 form part of these financial statements.

MORDEN PARISH
STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2023

	<u>Notes</u>	<u>General Funds (see note 8) £</u>	<u>Restricted Funds (see note 9) £</u>	<u>Endowment Funds (see note 10) £</u>	<u>TOTAL 2023 £</u>	<u>TOTAL 2022 £</u>
FIXED ASSETS						
Tangible fixed assets	4	<u>2,206,580</u>	<u>-</u>	<u>-</u>	<u>2,206,580</u>	<u>2,206,580</u>
CURRENT ASSETS						
Current asset investments	5	-	-	204,969	204,969	185,095
Debtors	6	37,775	-	-	37,775	40,657
Cash at bank and in hand		<u>347,547</u>	<u>104,752</u>	<u>-</u>	<u>452,299</u>	<u>333,887</u>
		385,322	104,752	204,969	695,043	559,639
CREDITORS: Amounts falling due within one year	7	<u>(6,786)</u>	<u>(419)</u>	<u>-</u>	<u>(7,205)</u>	<u>(11,241)</u>
NET CURRENT ASSETS		<u>378,536</u>	<u>104,333</u>	<u>204,969</u>	<u>687,838</u>	<u>548,398</u>
NET ASSETS		<u>2,585,116</u> =====	<u>104,333</u> =====	<u>204,969</u> =====	<u>2,894,418</u> =====	<u>2,754,978</u> =====
ACCUMULATED FUNDS		<u>2,585,116</u> =====	<u>104,333</u> =====	<u>204,969</u> =====	<u>2,894,418</u> =====	<u>2,754,978</u> =====

The financial statements were approved by the Trustees
on 21st March 2024 and signed on its behalf by:-

C. Jeffery

S. Wakely

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Accounting basis

The Parochial Church Council of the Ecclesiastical Parish of Team Parish Morden Surrey is a charity in England / Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are promoting in the ecclesiastical parish the whole mission of the Church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the members of the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use.

Designated funds represent funds designated by the PCC for a specific purpose. Such funds are still unrestricted and may be re-designated by the PCC.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Endowment funds have similar restrictions with the additional proviso that only the income can be spent without permission from the original donor or the Charity Commission.

MORDEN PARISH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)

Income recognition

Collections and stewardship giving are recognised when received by or on behalf of the PCC.

Legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income tax recoverable on covenants or gift aid donations is recognised when the related income is recognised

Rental income from the letting of Church premises is recognised when the rental is due.

The Churches are greatly assisted by voluntary help and donations in kind. These are not reflected in the financial statements as they are not capable of accurate financial measurement.

Expenditure recognition

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

Grants are made by individual DCCs and are recognised when the grant is approved.

Fixed Assets

Consecrated and benefice property is excluded from the financial statements by section 10 of the Charities Act 2011.

Movable Church furniture held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property and are listed in the inventories of the Churches.

All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Freehold Land and Buildings have been included at market value upon incorporation of FRS102. It has not been possible to obtain historic costs for certain properties due to the historic nature of their acquisition.

The members of the PCC are currently considering a suitable method of depreciation of these assets.

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

(continued)

2. **INCOME**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds <u>2023</u> £	<u>2022</u> £
Income from donors					
Gift Aid - Bank	174,875	5,731	-	180,606	170,780
Gift Aid – Envelopes	4,365	-	-	4,365	6,670
Tax recoverable on Gift Aid	51,890	-	-	51,890	47,532
Other planned giving	17,684	6,938	-	24,622	23,733
Loose plate collections	15,229	-	-	15,229	10,343
Regular gift days	<u>1,348</u>	<u>-</u>	<u>-</u>	<u>1,348</u>	<u>1,584</u>
	<u>265,391</u>	<u>12,669</u>	<u>-</u>	<u>278,060</u>	<u>260,642</u>
Other voluntary income					
Legacies	137,000	129,126	-	266,126	-
Donations, appeals, etc.	16,023	1,987	-	18,010	32,271
One-off gifts	16,700	500	-	17,200	14,401
Recurring grants	3,448	-	-	3,448	3,243
One off grants	<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>	<u>4,569</u>
	<u>173,521</u>	<u>131,613</u>	<u>-</u>	<u>305,134</u>	<u>54,484</u>
Activities in furtherance of the councils objects					
Fees to PCC	2,367	-	-	2,367	2,019
Income from church hall	35,853	-	-	35,853	23,092
Bookstall sales	471	-	-	471	860
Rent: Church/LDF building use	<u>16,152</u>	<u>-</u>	<u>-</u>	<u>16,152</u>	<u>17,309</u>
	<u>54,843</u>	<u>-</u>	<u>-</u>	<u>54,843</u>	<u>43,280</u>
Income from investments					
Dividends	-	-	5,546	5,545	5,466
Rent: PCC land/buildings	37,544	-	-	37,544	47,611
Bank interest	-	-	-	-	8
CCLA Interest	<u>6,385</u>	<u>-</u>	<u>-</u>	<u>6,385</u>	<u>1,674</u>
	<u>43,929</u>	<u>-</u>	<u>5,546</u>	<u>49,475</u>	<u>54,759</u>
Fundraising activities					
Rummage sales	-	36	-	36	1,577
Bookstall sales -fund raising	-	-	-	-	60
Other funds generated	<u>2,095</u>	<u>2,688</u>	<u>-</u>	<u>4,783</u>	<u>2,677</u>
	<u>2,095</u>	<u>2,724</u>	<u>-</u>	<u>4,819</u>	<u>4,314</u>
Other Receipts					
Insurance claims	<u>250</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>350</u>

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)

3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			<u>2023</u> £	<u>2022</u> £
Costs of generating funds				
Cost of fetes & other events	<u>548</u>	<u>-</u>	<u>548</u>	<u>219</u>
Grants to Institutions				
CMS (including SAMS)	-	7,195	7,195	6,500
TEAR fund	-	2,138	2,138	2,711
Overseas mission societies	-	5,795	5,795	4,240
Release International	-	1,172	1,172	2,584
Crosslinks	-	4,592	4,592	4,320
AIM	-	7,324	7,324	5,466
Christian Agencies	-	4,800	4,800	4,600
Home mission	495	4,544	5,039	2,445
LCM (Merton Schools)	-	4,680	4,680	2,300
SSCWT	-	1,000	1,000	1,105
Sundry grants under £1,000	<u>-</u>	<u>852</u>	<u>852</u>	<u>2,441</u>
	<u>495</u>	<u>44,092</u>	<u>44,587</u>	<u>38,712</u>
Activities relating to the work of the Church				
Off Common Fund clergy posts	19,713	-	19,713	20,084
Ministry Parish share etc.	168,130	-	168,130	168,130
Working expenses of incumbents	2,703	-	2,703	2,456
Visiting Speakers	45	-	45	40
Church running costs – utilities	16,120	-	16,120	9,353
Church running costs – cleaning	3,246	-	3,246	2,076
Church maintenance	23,449	-	23,449	33,571
Church insurance	9,126	-	9,126	8,328
Organ/piano tuning	-	-	-	-
Upkeep of services	7,785	-	7,785	7,936
Upkeep of churchyard	2,963	-	2,963	2,389
Magazine and bookstall expense	420	56	476	489
Parish training and mission	7,540	4,393	11,933	14,106
Education	1,142	855	1,997	1,560
Parsonage house expenses	4,170	-	4,170	3,341
Assistant staff costs	7,980	-	7,980	6,896
Miscellaneous expenses	102	-	102	-
Common Fund	729	-	729	-
Other PCC property upkeep	40,467	-	40,467	15,685
Hall running costs - utilities	8,303	-	8,303	6,463
Hall running costs - cleaning	4,875	-	4,875	4,363
Hall running costs - repairs	5,433	-	5,433	7,243
Hall running costs - insurance	-	-	-	63
Salaries (except administrator)	12,139	-	12,139	11,232
Major repairs/installations - church hall	19,777	-	19,777	8,460
Major repairs/installations - church	<u>69,058</u>	<u>53,792</u>	<u>122,850</u>	<u>20,271</u>
	<u>435,415</u>	<u>59,096</u>	<u>494,511</u>	<u>354,535</u>

MORDEN PARISH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)

3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds <u>2023</u> £	<u>2022</u> £
Support costs				
Administration	8,152	-	8,152	4,323
Administrators' salaries	<u>19,330</u>	<u>-</u>	<u>19,330</u>	<u>17,954</u>
	<u>27,482</u>	<u>-</u>	<u>27,482</u>	<u>22,277</u>
Governance costs				
Accountancy fees	<u>3,500</u>	<u>-</u>	<u>3,500</u>	<u>4,680</u>

4. **FIXED ASSETS**

Freehold Land and Buildings

Valuation

As at 1.1.2023 and 31.12.2023	£
	2,206,580
	=====

Net Book Value

As at 1.1.2023 and 31.12.2023	2,206,580
	=====

The Freehold Land and Buildings comprise

	Original Cost £	Revalued Cost £
Emmanuel Church Hall & Annex	15,709	115,000
140 Stonecot Hill (being 69.56% of the property)	32,000	313,020
49 Camborne Road (being 62.26% of the property)	94,950	373,560
23 Cedars Road	42,877	450,000
Parish Hall Complex (now split into 4 distinct properties)	41,010	-
Parish Hall	-	105,000
Parish Hall Bungalow	-	300,000
Hall Cottage	-	200,000
Old School House	<u>-</u>	<u>350,000</u>
	226,546	2,206,580
	=====	=====

The original historic costs have been obtained from Parish records of which some date back over 70 years. The properties at 140 Stonecot Hill and 49 Camborne Road were purchased with the assistance of the Diocese who own the balance of the share in the property, ownership percentage being based on contribution towards cost by each party.

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

(continued)

5. **CURRENT ASSET INVESTMENTS**

	<u>2023</u>	<u>2022</u>
	£	£
Held with CCLA Investment Management Limited	204,969	185,095
	=====	=====

Funds are invested through the Church of England Central Board of Finance. Units held are shown at closing value at the year end.

6. **DEBTORS**

	<u>2023</u>	<u>2022</u>
	£	£
Sundry debtors and prepayments	37,775	40,657
	=====	=====

7. **CREDITORS: amounts falling due within one year**

	<u>2023</u>	<u>2022</u>
	£	£
Sundry creditors and accruals	7,205	11,241
	=====	=====

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

(continued)

8. GENERAL (UNRESTRICTED) FUNDS

	Balance 1.1.2023 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31.12.2023 £
The Designated Funds for the current year comprise:-					
Fixed Asset Fund	2,206,580	-	-	-	2,206,580
Emmanuel					
- General Fund	146,101	92,265	(30,812)	(96,634)	110,920
- Discretionary Fund	200	-	-	-	200
- Church Hall Fund	1,156	10,509	(21,749)	16,667	6,583
- Mums and Toddlers Fund	345	200	(13)	-	532
St. George					
- General Fund	43,684	65,881	(27,798)	(31,298)	50,469
St. Lawrence					
- General Fund	16,032	202,784	(11,646)	(191,176)	15,994
- 25K Donation	51,155	-	-	(16,501)	34,654
- Ferguson Fund	-	-	(2,100)	120,000	117,900
St. Martin					
- General Fund	619	83,126	(8,434)	(74,577)	734
- Youth Work	2,105	40	(424)	-	1,721
- Bernard Towse Memorial Fund	978	-	-	-	978
- Sick & Needy Fund	308	-	-	-	308
- Flats Fund	5,465	7,800	(4,407)	-	8,858
- Maintenance Fund	-	8,500	-	-	8,500
- Buildings Projects Fund	23,820	26,510	(54,157)	702	(3,125)
Parish Fund					
- General Fund	-	4,092	(245,789)	241,697	-
- Emmanuel cleaner	-	-	(2,007)	2,007	-
- St Lawrence cleaner	-	-	(2,842)	2,842	-
- St Martin's cleaner	-	-	(220)	220	-
- Church Hall Fund	-	8,588	(9,654)	1,066	-
- St. George's worker	-	-	(11,199)	11,199	-
- Property Fund	<u>40,099</u>	<u>29,734</u>	<u>(34,189)</u>	<u>(12,334)</u>	<u>23,310</u>
	<u>2,538,647</u>	<u>540,029</u>	<u>(467,440)</u>	<u>(26,120)</u>	<u>2,585,116</u>
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MORDEN PARISH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)

8. **GENERAL (UNRESTRICTED) FUNDS** *(continued)*

	Balance 1.1.2022 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31.12.2022 £
The Designated Funds for the previous year comprise:-					
Fixed Asset Fund	2,206,580	-	-	-	2,206,580
Emmanuel					
- General Fund	156,451	90,807	(14,547)	(86,608)	146,101
- Discretionary Fund	200	-	-	-	200
- Church Hall Fund	2,133	10,053	(7,543)	(3,487)	1,156
- Mums and Toddlers Fund	404	-	(59)	-	345
St. George					
- General Fund	70,606	42,060	(35,698)	(33,284)	43,684
St. Lawrence					
- General Fund	16,862	96,580	(23,227)	(74,183)	16,032
- 25K Donation	58,155	-	-	(7,000)	51,155
St. Martin					
- General Fund	134	80,444	(8,461)	(71,498)	619
- Youth Work	2,280	-	(175)	-	2,105
- Bernard Towse Memorial Fund	989	-	(11)	-	978
- Sick & Needy Fund	308	-	-	-	308
- Flats Fund	-	7,800	(2,335)	-	5,465
- Buildings Projects Fund	-	23,820	-	-	23,820
Parish Fund					
- General Fund	(215)	2,062	(239,806)	237,959	-
- Emmanuel cleaner	-	-	(1,961)	1,961	-
- St Lawrence cleaner	-	-	(1,506)	1,506	-
- St Martin's cleaner	-	-	(240)	240	-
- Church Hall Fund	-	4,694	(8,649)	3,955	-
- St. George's worker	-	-	(10,332)	10,332	-
- Property Fund	<u>24,816</u>	<u>39,801</u>	<u>(7,517)</u>	<u>(17,001)</u>	<u>40,099</u>
	<u>2,539,701</u>	<u>398,122</u>	<u>(362,069)</u>	<u>(37,107)</u>	<u>2,538,647</u>
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MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)

9. RESTRICTED FUNDS

	Balance 1.1.2023 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31.12.2023 £
The Restricted Funds for the current year comprise:-					
Emmanuel					
- Missionary Fund	11,174	-	(12,024)	9,504	8,654
- Bible Notes Fund	323	-	(56)	-	267
- Junior Church Fund	110	-	(855)	745	-
St. George					
- Missionary Fund	-	550	(4,245)	3,695	-
- Church Hall Fund	4,000	-	-	-	4,000
- Outreach Worker Fund	2,514	1,945	-	(4,459)	-
St. Lawrence					
- Upkeep of Buildings Fund	-	131,714	(41,002)	-	90,712
- Missionary Fund	-	1,031	(12,236)	11,205	-
- Weekend away	62	6,328	(8,039)	1,649	-
- Ivy Morris Fund	12,790	-	(12,790)	-	-
St. Martin					
- Missionary Fund	260	5,438	(9,941)	4,943	700
Parish Fund					
- Missionary Fund	<u>3</u>	<u>-</u>	<u>(2,000)</u>	<u>1,997</u>	<u>-</u>
	31,236	147,006	(103,188)	29,279	104,333
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MORDEN PARISH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)

9. **RESTRICTED FUNDS** *(continued)*

	Balance 1.1.2022 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31.12.2022 £
The Restricted Funds for the previous year comprise:-					
Emmanuel					
- Missionary Fund	-	35	(10,643)	21,782	11,174
- Bible Notes Fund	322	40	(39)	-	323
- Junior Church Fund	75	-	(390)	425	110
St. George					
- Missionary Fund	-	-	(2,172)	2,172	-
- Church Hall Fund	4,000	-	-	-	4,000
- Outreach Worker Fund	-	1,744	-	770	2,514
St. Lawrence					
- Missionary Fund	732	958	(12,020)	10,330	-
- Weekend away	949	5,408	(6,295)	-	62
- Ivy Morris Fund	26,168	-	(13,378)	-	12,790
- Giftday Donations Fund	-	-	-	-	-
St. Martin					
- Missionary Fund	2,852	6,058	(11,257)	2,607	260
Parish Fund					
- Missionary Fund	<u>-</u>	<u>-</u>	<u>(2,160)</u>	<u>2,163</u>	<u>3</u>
	35,098	14,243	(58,354)	40,249	31,236
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MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)

10. ENDOWMENT FUNDS

	Balance 1.1.2023 £	Incoming Resources £	Investment Gains £	Transfers £	Balance 31.12.2023 £
The Endowment Funds for the current year comprise:-					
St. Lawrence					
- Pylbrook Charity	164,519	4,929	15,598	(2,542)	182,504
- Urquhart Bequest	4,326	130	397	(130)	4,723
- Peers Bequest	15,341	460	1,408	(460)	16,749
St. Martin					
- Froude Bequest	<u>909</u>	<u>27</u>	<u>84</u>	<u>(27)</u>	<u>993</u>
	185,095	5,546	17,487	(3,159)	204,969
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	Balance 1.1.2022 £	Incoming Resources £	Investment Gains £	Transfers £	Balance 31.12.2022 £
The Endowment Funds for the previous year comprise:-					
St. Lawrence					
- Pylbrook Charity	183,938	4,852	(21,743)	(2,528)	164,519
- Urquhart Bequest	4,895	129	(569)	(129)	4,326
- Peers Bequest	17,359	458	(2,018)	(458)	15,341
St. Martin					
- Froude Bequest	<u>1,029</u>	<u>27</u>	<u>(120)</u>	<u>(27)</u>	<u>909</u>
	207,221	5,466	(24,450)	(3,142)	185,095
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