

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF TEAM PARISH MORDEN SURREY (“MORDEN PARISH”)**
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

**FLB Accountants LLP
Chartered Accountants
Global House
1 Ashley Avenue
Epsom
Surrey KT18 5FL**

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report and the financial statements for the year ended 31st December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NO. 1135317

The Parish of Morden comprises four separate Churches - Emmanuel, St. George, St. Lawrence and St. Martin. The Parish is managed by a Parochial Church Council (PCC). Each individual Church is looked after by a District Church Council (DCC). The Parish falls within the Deanery of Merton, the Archdeaconry of Lambeth and Diocese of Southwark.

The registered office address for the charity is 27 Selwood Road, Sutton, SM3 9JU.

Emmanuel	Rev. David Ruddick (Team Vicar)
St George	Rev. Alan Wenham (Team Vicar)
St. Lawrence	Rev. David Heath-Whyte (Team Rector)
St. Martin	Rev. Mark Davey (Team Vicar)

Parish Wardens

Charles Jeffery
Michael Towse

Elected to Deanery Synod

Clare Heath-Whyte
Maurice Gilley
Charles Jeffery
Sharon Jeffery
Derek Jordan
Christopher Scoffield
Elizabeth Scoffield
Margaret Taylor
Trevor Taylor
Michael Towse
Simon Wakely

PCC Secretary

Jean Dowdeswell

Honorary Curates

Precious Omuku

Elected Members *(continued)*

Pauline Botting
Kenneth Brown
Jean Dowdeswell
Catherine Edwards
Maurice Gilley
Clare Heath-Whyte
Charles Jeffery
Sharon Jeffery
Derek Jordan
John Mosely
Jane Pearson
Christopher Scoffield
Elizabeth Scoffield
Margaret Taylor
Trevor Taylor
Michael Towse
Simon Wakely
Adeline Wenham (resigned 22.05.2022)
Susan White
Alunda Young

Elected Members (Trustees of the charity)

Adeoye Adebayo
Jason Armstrong
Graham Belcher
Brian Birch (resigned 22.05.2022)

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish derives its governance from the Diocese of Southwark and is part of the Church of England. As with all other parishes in England, the Parish is now required to obtain independent registration with the Charity Commission. The Parish was formally registered on 30th March 2010.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Council Meeting in accordance with the Church Representation Rules and the formal Diocesan arrangement for the governance of the Parish.

There is no formal induction process for new members of the PCC. They are provided support and assistance by their Team Vicar and other Church PCC members.

OBJECTS AND ACTIVITIES

The Parish has the following objectives:

- to provide regular public worship which is open to all;
- to provide Pastoral visiting and counselling;
- to provide teaching of Christianity by means of sermons, courses and groups;
- to provide Christian youth work and school assemblies;
- to promote Christianity through events, meetings and literature distribution;
- to promote Church mission work, e.g. senior citizens, carers and toddler groups; and
- to supporting charities in the United Kingdom and overseas

ACHIEVEMENTS AND PERFORMANCE

In 2022 the four team churches made a cautious return to normality, following two years when it was not always possible to hold services in person because of COVID-19, and considerable care was needed when we did meet. Despite the return to meeting in person, the practice of live-streaming the services has continued. The church halls also returned to normal use during 2022, with a mix of regular and occasional hirers.

In the summer of 2022 Jacob Stevens finished his time as parish trainee based at St Lawrence. Following his departure, Shirley-Anna Whyte joined as parish trainee based at St Martin's.

Parish clergy visited local schools and several congregation members are school governors.

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)

FINANCIAL REVIEW

There were no legacies received during 2022 but income from other sources, including hall hirings, and both regular and occasional giving by church members, was mostly up in 2022 compared with 2021. The trend away from giving cash through weekly envelopes continued in 2022. Overall income increased by 8% compared with non-legacy income in 2021.

Overall parish expenditure remained relatively low during 2022. The main exceptional costs incurred during the year included the replacement of windows and heaters at St George's, and repairs to the clock and west gable at St Lawrence. St Lawrence also had a weekend away in 2022.

The total value of the endowment funds decreased by £22,126 or 10%.

Overall fund balances, excluding properties (which are treated as fixed assets) and endowments, decreased by a little over 1%.

SAFEGUARDING

The Parish of Morden appoints a Parish Safeguarding Officer. Each of the individual churches appoint their own Safeguarding Officers who ensure that Disclosure and Barring checks are updated and that regular training is undertaken by those in their congregations. The Parish complies with the requirements of the Diocese and Charity Commission, including the recent requirements relating to the reporting of serious incidents. The members of the PCC pay due regard to the House of Bishops' advice and guidance on safeguarding.

PUBLIC BENEFIT REQUIREMENT

The Parochial Church Council have complied with the duty in the Charities Act 2011 to have regard to guidance published by the Charity Commission concerning the public benefit requirement

APPROVAL

The Annual Report was approved by the trustees on signed on its behalf by:-

C. Jeffery

M. Towse

INDEPENDENT EXAMINER'S REPORT
TO TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF
MORDEN PARISH

I report on the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2022 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Faust FCCA
FLB Accountants LLP
Chartered Accountants & Registered Auditors
Global House
1 Ashley Avenue
Epsom
Surrey
KT18 5FL

Date:

MORDEN PARISH**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>Notes</u>	<u>General Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>TOTAL 2022</u> £	<u>TOTAL 2021</u> £
INCOME AND ENDOWMENTS						
Donations and legacies						
Incoming resources from donors	2	249,323	11,319	-	260,642	258,790
Other voluntary incoming resources	2	<u>53,177</u>	<u>1,307</u>	<u>-</u>	<u>54,484</u>	<u>191,284</u>
		<u>302,500</u>	<u>12,626</u>	<u>-</u>	<u>315,126</u>	<u>450,074</u>
Charitable Activities						
Activities in furtherance of the councils objects	2	<u>43,240</u>	<u>40</u>	<u>-</u>	<u>43,280</u>	<u>28,056</u>
Investments						
Income from investments	2	<u>49,293</u>	<u>-</u>	<u>5,466</u>	<u>54,759</u>	<u>61,099</u>
Other Activities						
Activities for generating funds	2	<u>2,737</u>	<u>1,577</u>	<u>-</u>	<u>4,314</u>	<u>9,424</u>
Other Receipts						
Insurance claims		<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>	<u>-</u>
TOTAL INCOME		<u>398,122</u>	<u>14,243</u>	<u>5,466</u>	<u>417,829</u>	<u>548,653</u>
EXPENDITURE						
Charitable Activities						
Costs of generating funds	3	219	-	-	219	-
Grants	3	460	38,252	-	38,714	38,131
Activities relating to the work of the Church	3	334,433	20,102	-	354,535	344,340
Support costs	3	22,277	-	-	22,277	18,427
Governance costs	3	<u>4,680</u>	<u>-</u>	<u>-</u>	<u>4,680</u>	<u>4,680</u>
		<u>362,069</u>	<u>58,354</u>	<u>-</u>	<u>420,425</u>	<u>405,578</u>
TOTAL EXPENDITURE		<u>362,069</u>	<u>58,354</u>	<u>-</u>	<u>420,425</u>	<u>405,578</u>
NET INCOME (EXPENDITURE) FOR THE YEAR		39,193	(44,111)	5,466	(2,596)	143,074
Gains (Losses) on Investment Assets		-	-	(24,450)	(24,450)	25,763
Transfers between Funds		<u>(37,107)</u>	<u>40,249</u>	<u>(3,142)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(1,056)	(3,862)	(22,126)	(27,046)	168,837
Fund balances brought forward		<u>2,539,701</u>	<u>35,098</u>	<u>207,221</u>	<u>2,782,020</u>	<u>2,613,183</u>
FUND BALANCES CARRIED FORWARD		<u>2,538,647</u>	<u>31,236</u>	<u>185,095</u>	<u>2,754,978</u>	<u>2,782,020</u>

The notes on pages 7 to 15 form part of these financial statements.

MORDEN PARISH
STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2022

	<u>Notes</u>	<u>General Funds (see note 8) £</u>	<u>Restricted Funds (see note 9) £</u>	<u>Endowment Funds (see note 10) £</u>	<u>TOTAL 2022 £</u>	<u>TOTAL 2021 £</u>
FIXED ASSETS						
Tangible fixed assets	4	<u>2,206,580</u>	<u>-</u>	<u>-</u>	<u>2,206,580</u>	<u>2,206,580</u>
CURRENT ASSETS						
Current asset investments	5	-	-	185,095	185,095	207,521
Debtors	6	39,417	1,240	-	40,657	55,642
Cash at bank and in hand		<u>305,213</u>	<u>28,674</u>	<u>-</u>	<u>333,887</u>	<u>320,294</u>
		344,630	29,914	185,095	559,639	583,457
CREDITORS: Amounts falling due within one year	7	<u>12,563</u>	<u>(1,322)</u>	<u>-</u>	<u>11,241</u>	<u>8,017</u>
NET CURRENT ASSETS		<u>332,067</u>	<u>31,236</u>	<u>185,095</u>	<u>548,398</u>	<u>575,440</u>
NET ASSETS		<u>2,538,647</u>	<u>31,236</u>	<u>185,095</u>	<u>2,754,978</u>	<u>2,782,020</u>
 ACCUMULATED FUNDS						
		<u>2,538,647</u>	<u>31,236</u>	<u>185,095</u>	<u>2,754,978</u>	<u>2,782,020</u>

The financial statements were approved by the trustees on and signed on its behalf by:-

C. Jeffery

M. Towse

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Accounting basis

The Parochial Church Council of the Ecclesiastical Parish of Team Parish Morden Surrey is a charity in England / Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are promoting in the ecclesiastical parish the whole mission of the Church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the members of the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use.

Designated funds represent funds designated by the PCC for a specific purpose. Such funds are still unrestricted and may be re-designated by the PCC.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Endowment funds have similar restrictions with the additional proviso that only the income can be spent without permission from the original donor or the Charity Commission.

MORDEN PARISH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)

Income recognition

Collections and stewardship giving are recognised when received by or on behalf of the PCC.

Legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income tax recoverable on covenants or gift aid donations is recognised when the related income is recognised.

Rental income from the letting of Church premises is recognised when the rental is due.

The Churches are greatly assisted by voluntary help and donations in kind. These are not reflected in the financial statements as they are not capable of accurate financial measurement.

Expenditure recognition

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

Grants are made by individual DCCs and are recognised when the grant is approved.

Fixed Assets

Consecrated and benefice property is excluded from the financial statements by section 10 of the Charities Act 2011.

Movable Church furniture held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property and are listed in the inventories of the Churches.

All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Freehold Land and Buildings have been included at market value upon incorporation of FRS102. It has not been possible to obtain historic costs for certain properties due to the historic nature of their acquisition.

The members of the PCC are currently considering a suitable method of depreciation of these assets.

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)

2. INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
				<u>2022</u> £	<u>2021</u> £
Income from donors					
Gift Aid - Bank	165,623	5,157	-	170,780	170,004
Gift Aid – Envelopes	6,670	-	-	6,670	12,586
Tax recoverable on Gift Aid	47,532	-	-	47,532	41,645
Other planned giving	17,576	6,157	-	23,733	23,170
Loose plate collections	10,338	5	-	10,343	8,332
Giving through church boxes	-	-	-	-	597
Regular gift days	<u>1,584</u>	<u>-</u>	<u>-</u>	<u>1,584</u>	<u>2,455</u>
	<u>249,323</u>	<u>11,319</u>	<u>-</u>	<u>260,642</u>	<u>258,789</u>
Other voluntary income					
Legacies	-	-	-	-	162,782
Donations, appeals, etc.	31,806	465	-	32,271	22,782
One-off gifts	13,559	842	-	14,401	2,540
Recurring grants	3,243	-	-	3,243	2,960
One off grants	<u>4,569</u>	<u>-</u>	<u>-</u>	<u>4,569</u>	<u>220</u>
	<u>53,177</u>	<u>1,307</u>	<u>-</u>	<u>54,484</u>	<u>191,284</u>
Activities in furtherance of the councils objects					
Fees to PCC	2,019	-	-	2,019	1,668
Income from church hall	23,092	-	-	23,092	14,516
Bookstall sales	820	40	-	860	82
Rent: Church/LDF building use	<u>17,309</u>	<u>-</u>	<u>-</u>	<u>17,309</u>	<u>11,790</u>
	<u>43,240</u>	<u>40</u>	<u>-</u>	<u>43,280</u>	<u>28,056</u>
Income from investments					
Dividends	-	-	5,466	5,466	5,231
Rent: PCC land/buildings	47,611	-	-	47,611	55,833
Bank interest	8	-	-	8	-
CCLA Interest	<u>1,674</u>	<u>-</u>	<u>-</u>	<u>1,674</u>	<u>34</u>
	<u>49,293</u>	<u>-</u>	<u>5,466</u>	<u>54,759</u>	<u>61,098</u>
Fundraising activities					
Rummage sales	-	1,577	-	1,577	-
Bookstall sales -fund raising	60	-	-	60	20
Other funds generated	<u>2,677</u>	<u>-</u>	<u>-</u>	<u>2,677</u>	<u>9,404</u>
	<u>2,737</u>	<u>1,577</u>	<u>-</u>	<u>4,314</u>	<u>9,424</u>
Other Receipts					
Insurance claims	<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>	<u>-</u>

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)

3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			<u>2022</u> £	<u>2021</u> £
Grants				
CMS (including SAMS)	-	6,500	6,500	6,328
TEAR fund	-	2,711	2,711	994
Overseas mission societies	-	4,240	4,240	5,967
Release International	-	2,584	2,584	956
Crosslinks	-	4,320	4,320	5,616
AIM	-	5,466	5,466	6,724
Christian Agencies	-	4,600	4,600	3,600
Home mission	460	1,985	2,445	2,947
LCM (Merton Schools)	-	2,300	2,300	2,414
SSCWT	-	1,105	1,105	915
Sundry grants under £1,000	-	<u>2,441</u>	<u>2,441</u>	<u>1,670</u>
	<u>460</u>	<u>38,252</u>	<u>38,712</u>	<u>38,131</u>
Activities relating to the work of the Church				
Off Common Fund clergy posts	20,084	-	20,084	-
Ministry Parish share etc.	168,130	-	168,130	166,464
Stipend contribution	-	-	-	20,033
Working expenses of incumbents	2,456	-	2,456	2,300
Visiting Speakers	40	-	40	-
Church running costs – utilities	9,353	-	9,353	9,208
Church running costs – cleaning	2,076	-	2,076	126
Church maintenance	26,453	7,118	33,571	17,291
Church insurance	8,328	-	8,328	8,105
Organ/piano tuning	-	-	-	958
Upkeep of services	7,936	-	7,936	10,927
Upkeep of churchyard	2,389	-	2,389	3,430
Magazine and bookstall expense	450	39	489	307
Parish training and mission	7,811	6,295	14,106	4,706
Education	1,170	390	1,560	1,557
Parsonage house expenses	3,341	-	3,341	4,628
Assistant staff costs	6,896	-	6,896	5,989
Miscellaneous expenses	-	-	-	274
Other PCC property upkeep	15,685	-	15,685	26,612
Hall running costs - utilities	6,463	-	6,463	5,043
Hall running costs - cleaning	4,363	-	4,363	3,431
Hall running costs - repairs	7,243	-	7,243	8,831
Hall running costs - insurance	63	-	63	2,512
Salaries (except administrator)	11,232	-	11,232	4,285
Major repairs/installations - church hall	8,460	-	8,460	5,400
Major repairs/installations - church	<u>14,011</u>	<u>6,260</u>	<u>20,271</u>	<u>31,923</u>
	<u>334,433</u>	<u>20,102</u>	<u>354,535</u>	<u>344,340</u>

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)

3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds <u>2022</u> £	<u>2021</u> £
Support costs				
Administration	4,323	-	4,323	4,161
Administrators' salaries	<u>17,954</u>	<u>-</u>	<u>17,954</u>	<u>14,266</u>
	<u>22,277</u>	<u>-</u>	<u>22,277</u>	<u>18,427</u>
Governance costs				
Accountancy fees	<u>4,680</u>	<u>-</u>	<u>4,680</u>	<u>4,680</u>
Costs of generating funds				
Cost of fetes & other events	<u>219</u>	<u>-</u>	<u>219</u>	<u>-</u>

4. **FIXED ASSETS****Freehold Land and Buildings****Valuation**

As at 1.1.2022 and 31.12.2022

£
2,206,580
=====

Net Book Value

As at 1.1.2022 and 31.12.2022

2,206,580
=====

The Freehold Land and Buildings comprise

	Original Cost £	Revalued Cost £
Emmanuel Church Hall & Annex	15,709	115,000
140 Stonecot Hill (being 69.56% of the property)	32,000	313,020
49 Camborne Road (being 62.26% of the property)	94,950	373,560
23 Cedars Road	42,877	450,000
Parish Hall Complex (now split into 4 distinct properties)	41,010	-
Parish Hall	-	105,000
Parish Hall Bungalow	-	300,000
Hall Cottage	-	200,000
Old School House	<u>-</u>	<u>350,000</u>
	<u>226,546</u>	<u>2,206,580</u>
	=====	=====

The original historic costs have been obtained from Parish records of which some date back over 70 years. The properties at 140 Stonecot Hill and 49 Camborne Road were purchased with the assistance of the Diocese who own the balance of the share in the property, ownership percentage being based on contribution towards cost by each party.

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

(continued)

5. **CURRENT ASSET INVESTMENTS**

	<u>2022</u> £	<u>2021</u> £
Held with CCLA Investment Management Limited	185,095 =====	207,521 =====

Funds are invested through the Church of England Central Board of Finance. Units held are shown at closing value at the year end.

6. **DEBTORS**

	<u>2022</u> £	<u>2021</u> £
Sundry debtors and prepayments	40,657 =====	55,642 =====

7. **CREDITORS: amounts falling due within one year**

	<u>2022</u> £	<u>2021</u> £
Sundry creditors and accruals	11,241 =====	8,017 =====

MORDEN PARISH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)

8. **GENERAL (UNRESTRICTED) FUNDS**

	Balance 1.1.2022 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31.12.2022 £
The Designated Funds comprise:-					
Fixed Asset Fund	2,206,580	-	-	-	2,206,580
Emmanuel					
- General Fund	156,451	90,807	(14,547)	(86,608)	146,101
- Discretionary Fund	200	-	-	-	200
- Church Hall Fund	2,133	10,053	(7,543)	(3,487)	1,156
- Mums and Toddlers Fund	404	-	(59)	-	345
St. George					
- General Fund	70,606	42,060	(35,698)	(33,284)	43,684
St. Lawrence					
- General Fund	16,862	96,580	(23,227)	(74,183)	16,032
- 25K Donation	58,155	-	-	(7,000)	51,155
St. Martin					
- General Fund	134	80,444	(8,461)	(71,498)	619
- Youth Work	2,280	-	(175)	-	2,105
- Bernard Towse Memorial Fund	989	-	(11)	-	978
- Sick & Needy Fund	308	-	-	-	308
- Flats Fund	-	7,800	(2,335)	-	5,465
- Buildings Projects Fund	-	23,820	-	-	23,820
Parish Fund					
- General Fund	(215)	2,062	(239,806)	237,959	-
- Emmanuel cleaner	-	-	(1,961)	1,961	-
- St Lawrence cleaner	-	-	(1,506)	1,506	-
- St Martin's cleaner	-	-	(240)	240	-
- Church Hall Fund	-	4,694	(8,649)	3,955	-
- St. George's worker	-	-	(10,332)	10,332	-
- Property Fund	<u>24,816</u>	<u>39,801</u>	<u>(7,517)</u>	<u>(17,001)</u>	<u>40,099</u>
	<u>2,539,701</u>	<u>398,122</u>	<u>(362,069)</u>	<u>(37,107)</u>	<u>2,538,647</u>

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)

9. RESTRICTED FUNDS

	Balance 1.1.2022 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31.12.2022 £
The Restricted Funds comprise:-					
Emmanuel					
- Missionary Fund	-	35	(10,643)	21,782	11,174
- Bible Notes Fund	322	40	(39)	-	323
- Junior Church Fund	75	-	(390)	425	110
St. George					
- Missionary Fund	-	-	(2,172)	2,172	-
- Church Hall Fund	4,000	-	-	-	4,000
- Outreach Worker Fund	-	1,744	-	770	2,514
St. Lawrence					
- Missionary Fund	732	958	(12,020)	10,330	-
- Weekend away	949	5,408	(6,295)	-	62
- Ivy Morris Fund	26,168	-	(13,378)	-	12,790
- Giftday Donations Fund	-	-	-	-	-
St. Martin					
- Missionary Fund	2,852	6,058	(11,257)	2,607	260
Parish Fund					
- Missionary Fund	<u>-</u>	<u>-</u>	<u>(2,160)</u>	<u>2,163</u>	<u>3</u>
	<u>35,098</u>	<u>14,243</u>	<u>(58,354)</u>	<u>40,249</u>	<u>31,236</u>

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)

10. ENDOWMENT FUNDS

	Balance 1.1.2022 £	Incoming Resources £	Investment Gains £	Transfers £	Balance 31.12.2022 £
The Endowment Funds comprise:-					
St. Lawrence					
- Pylbrook Charity	183,938	4,852	(21,743)	(2,528)	164,519
- Urquhart Bequest	4,895	129	(569)	(129)	4,326
- Peers Bequest	17,359	458	(2,018)	(458)	15,341
St. Martin					
- Froude Bequest	<u>1,029</u>	<u>27</u>	<u>(120)</u>	<u>(27)</u>	<u>909</u>
	<u>207,221</u>	<u>5,466</u>	<u>(24,450)</u>	<u>(3,142)</u>	<u>185,095</u>
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