

MORDEN PARISH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

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MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020

The Members of the PCC present their report and the financial statements for the year ended 31st December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NO. 1135317

The Parish of Morden comprises four separate Churches - Emmanuel, St. George, St. Lawrence and St. Martin. The Parish is managed by a Parochial Church Council (PCC). Each individual Church is looked after by a District Church Council (DCC). The Parish falls within the Deanery of Merton, the Archdeaconry of Lambeth and Diocese of Southwark.

Contact can be made with the PCC via the Parish Office at The Rectory, London Road, Morden SM4 5QT.

Emmanuel	Rev. David Ruddick (Team Vicar)
St George	Rev. Al Wenham (Team Vicar)
St. Lawrence	Rev. David Heath-Whyte (Team Rector)
St. Martin	Rev. Mark Davey (Team Vicar)

Parish Wardens

Charles Jeffery
Mick Towse

Elected to Diocesan Synod

Jean Dowdeswell

Elected to Deanery Synod

Tom Cantell (resigned 11.10.2020)
Jean Dowdeswell
Clare Heath-Whyte (appointed 11.10.2020)
Maurice Gilley (re-appointed 11.10.2020)
Charles Jeffery (re-appointed 11.10.2020)
Sharon Jeffery (re-appointed 11.10.2020)
Derek Jordan (re-appointed 11.10.2020)
Andrew Laws (died 22.04.2020)
Andrea Ruddick (resigned 11.10.2020)
Chris Scofield (re-appointed 11.10.2020)
Elizabeth Scofield (appointed 11.10.2020)
Margaret Taylor (re-appointed 11.10.2020)
Trevor Taylor (re-appointed 11.10.2020)
Mick Towse (re-appointed 11.10.2020)
Simon Wakely (appointed 11.10.2020)

PCC Secretary

Jean Dowdeswell

Honorary Curates

Precious Omuku

Elected Members

Ade Adebayo
Jason Armstrong
Graham Belcher

Elected Members *(continued)*

Brian Birch
Rebecca Blatchford (resigned 01.07.2020)
Pauline Botting
Ken Brown (appointed 14.04.2019)
Paul Burgoyne (resigned 11.10.2020)
Tom Cantell
John Crowson (resigned 11.10.2020)
Jean Dowdeswell
Catherine Edwards
David French (resigned 11.10.2020)
Maurice Gilley
Steve Harries (resigned 01.09.2020)
Clara Heath-Whyte (appointed 11.10.2020)
Peter Hopkins
Charles Jeffery
Sharon Jeffery
Derek Jordan
Andrew Laws (died 22.04.2020)
Kay Loader (resigned 11.10.2020)
John Mosely
Jane Pearson (appointed 11.10.2020)
Sheeba Robindram (resigned 11.10.2020)
Andrea Ruddick (resigned 11.10.2020)
Chris Scofield
Elizabeth Scofield (appointed 11.10.2020)
Margaret Taylor
Trevor Taylor
Mick Towse
Simon Wakely (appointed 11.10.2020)
Adeline Wenham (appointed 11.10.2020)
Sue White
Alunda Young (appointed 11.10.2020)

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish derives its governance from the Diocese of Southwark and is part of the Church of England. As with all other parishes in England, the Parish is now required to obtain independent registration with the Charity Commission. The Parish was formally registered on 30th March 2010.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Council Meeting in accordance with the Church Representation Rules and the formal Diocesan arrangement for the governance of the Parish.

There is no formal induction process for new members of the PCC. They are provided support and assistance by their Team Vicar and other Church PCC members.

OBJECTS AND ACTIVITIES

The Parish has the following objectives:

- to provide regular public worship which is open to all;
- to provide Pastoral visiting and counselling;
- to provide teaching of Christianity by means of sermons, courses and groups;
- to provide Christian youth work and school assemblies;
- to promote Christianity through events, meetings and literature distribution;
- to promote Church mission work, e.g. senior citizens, carers and toddler groups; and
- to supporting charities in the United Kingdom and overseas

ACHIEVEMENTS AND PERFORMANCE

The coronavirus pandemic had a significant impact on regular worship during 2020. Online services replaced services in church during the first lockdown and again at the end of the year. Services were also available online during the period between the two lockdowns when the church buildings were open. Each church provided at least one Sunday service each week, though many of them were online only.

Jacob Stevens joined us as a parish trainee in November. He has been based at St Lawrence.

The pandemic also had an impact on our local schools. They provided face to face teaching for the children of key workers and those with special educational needs, but school visits were restricted. Parish clergy responded by contributing to regular video assemblies. Several congregation members are school governors.

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)

FINANCIAL REVIEW

Overall income reduced by just under 3% compared with 2019, largely due to the coronavirus pandemic. The impact of the pandemic on income was mainly limited to hall rents and loose giving. Most of the donated income received by the parish is through bank standing orders, which for most of the team churches saw a small increase compared with 2019.

Because of the pandemic routine expenditure was reduced. Work on the St Lawrence East Window went ahead, along with the refurbishment of Emmanuel church hall. Because of these exceptional expenses the total spent was almost 25% more than in 2019.

The total value of our endowment funds increased by £13,467 or 8%.

Overall fund balances, excluding properties (which are treated as fixed assets) and endowments, reduced from £392,171 to £227,333, a decrease of just over 42%. But a significant portion of the reduction related to restricted funds (in particular the use of £136,181 from the Ivy Morris Fund to fund the St Lawrence East Window work). The overall balances of the unrestricted funds reduced from £250,561 to £200,935, a decrease of just under 20%. Refurbishment of the Emmanuel church hall accounted for just over £20,000 of this reduction.

SAFEGUARDING

The Parish of Morden appoints a Parish Safeguarding Officer. Each of the individual churches appoint their own Safeguarding Officers who ensure that Disclosure and Barring checks are updated and that regular training is undertaken by those in their congregations. The Parish complies with the requirements of the Diocese and Charity Commission, including the recent requirements relating to the reporting of serious incidents. The members of the PCC pay due regard to the House of Bishops' advice and guidance on safeguarding.

PUBLIC BENEFIT REQUIREMENT

The Parochial Church Council have complied with the duty in the Charities Act 2011 to have regard to guidance published by the Charity Commission concerning the public benefit requirement

APPROVAL

The Annual Report was approved by the Parochial Church Council on 27th April 2021 signed on its behalf by:-

C. Jeffery

M. Towse

INDEPENDENT EXAMINER'S REPORT
TO MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
MORDEN PARISH

I report on the accounts of the charity for the year ended 31st December 2020.

Respective responsibilities of members of the PCC and examiner

The members of the Parochial Church Council (PCC) are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Global House
1 Ashley Avenue
Epsom
Surrey KT18 5FL
27th April 2021

DANIEL FAUST, FCCA
FLB ACCOUNTANTS LLP
CHARTERED ACCOUNTANTS

MORDEN PARISH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>Notes</u>	<u>General Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>TOTAL 2020</u> £	<u>TOTAL 2019</u> £
INCOME AND ENDOWMENTS						
Donations and legacies						
Incoming resources from donors	2	242,954	4,369	-	247,323	243,070
Other voluntary incoming resources	2	<u>40,172</u>	<u>49,963</u>	<u>-</u>	<u>90,135</u>	<u>78,134</u>
		<u>283,126</u>	<u>54,332</u>	<u>-</u>	<u>337,458</u>	<u>321,204</u>
Charitable Activities						
Activities in furtherance of the councils objects	2	<u>20,081</u>	<u>59</u>	<u>-</u>	<u>20,140</u>	<u>40,822</u>
Investments						
Income from investments	2	<u>46,962</u>	<u>848</u>	<u>5,002</u>	<u>52,812</u>	<u>45,432</u>
Other Activities						
Activities for generating funds	2	<u>57</u>	<u>25,049</u>	<u>-</u>	<u>25,106</u>	<u>42,055</u>
Other Receipts						
Insurance claims		<u>1,780</u>	<u>-</u>	<u>-</u>	<u>1,780</u>	<u>1,240</u>
TOTAL INCOME		<u>352,006</u>	<u>80,288</u>	<u>5,002</u>	<u>437,296</u>	<u>450,753</u>
EXPENDITURE						
Raising Funds						
Costs of generating funds	3	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>81</u>
Charitable Activities						
Grants	3	2,460	45,792	-	48,252	39,301
Activities relating to the work of the Church	3	316,340	204,054	-	520,394	401,215
Support costs	3	26,755	-	-	26,755	35,388
Governance costs	3	<u>4,680</u>	<u>-</u>	<u>-</u>	<u>4,680</u>	<u>4,680</u>
		<u>350,235</u>	<u>249,846</u>	<u>-</u>	<u>600,081</u>	<u>480,584</u>
TOTAL EXPENDITURE		<u>350,235</u>	<u>249,846</u>	<u>-</u>	<u>600,081</u>	<u>480,665</u>
NET INCOME (EXPENDITURE) FOR THE YEAR		1,771	(169,558)	5,002	(162,785)	(29,912)
Gains (Losses) on Investment Assets		-	-	11,414	11,414	27,611
Transfers between Funds		(27,682)	<u>30,631</u>	(2,949)	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(25,911)	(138,927)	13,467	(151,371)	(2,301)
Fund balances brought forward		<u>2,433,426</u>	<u>165,325</u>	<u>165,803</u>	<u>2,764,554</u>	<u>2,766,855</u>
FUND BALANCES CARRIED FORWARD		<u>2,407,515</u>	<u>26,398</u>	<u>179,270</u>	<u>2,613,183</u>	<u>2,764,554</u>
		=====	=====	=====	=====	=====

The notes on pages 7 to 15 form part of these financial statements.

MORDEN PARISH
STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2020

	<u>Notes</u>	<u>General Funds (see note 8) £</u>	<u>Restricted Funds (see note 9) £</u>	<u>Endowment Funds (see note 10) £</u>	<u>TOTAL 2020 £</u>	<u>TOTAL 2019 £</u>
FIXED ASSETS						
Tangible fixed assets	4	<u>2,206,580</u>	<u>-</u>	<u>-</u>	<u>2,206,580</u>	<u>2,206,580</u>
CURRENT ASSETS						
Current asset investments	5	-	-	179,270	179,270	165,803
Debtors	6	38,349	-	-	38,349	49,733
Cash at bank and in hand		<u>222,591</u>	<u>26,398</u>	<u>-</u>	<u>248,989</u>	<u>374,449</u>
		260,940	26,398	179,270	466,608	589,985
CREDITORS: Amounts falling due within one year	7	<u>60,005</u>	<u>-</u>	<u>-</u>	<u>60,005</u>	<u>32,011</u>
NET CURRENT ASSETS		<u>200,935</u>	<u>26,398</u>	<u>179,270</u>	<u>406,603</u>	<u>557,974</u>
NET ASSETS		<u>2,407,515</u> =====	<u>26,398</u> =====	<u>179,270</u> =====	<u>2,613,183</u> =====	<u>2,764,554</u> =====
ACCUMULATED FUNDS		<u>2,407,515</u> =====	<u>26,398</u> =====	<u>179,270</u> =====	<u>2,613,183</u> =====	<u>2,764,554</u> =====

The financial statements were approved by the Parochial Church Council
on 27th April 2021 and signed on its behalf by:-

C. Jeffery

M. Towse

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Accounting basis

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in September 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Church Accounting Regulations.

The PCC constitutes a public benefit entity as defined by FRS 102.

The Members of the PCC consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body nor those that are informal gatherings of Church Members.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the Members of the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use.

Designated funds represent funds designated by the PCC for a specific purpose. Such funds are still unrestricted and may be re-designated by the PCC.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Endowment funds have similar restrictions with the additional proviso that only the income can be spent without permission from the original donor or the Charity Commission.

Income recognition

Collections and stewardship giving are recognised when received by or on behalf of the PCC.

Legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income tax recoverable on covenants or gift aid donations is recognised when the related income is recognised.

Rental income from the letting of Church premises is recognised when the rental is due.

The Churches are greatly assisted by voluntary help and donations in kind. These are not reflected in the financial statements as they are not capable of accurate financial measurement.

MORDEN PARISH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)

1. **ACCOUNTING POLICIES** *(continued)*

Expenditure recognition

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

Grants are made by individual DCCs and are recognised when the grant is approved.

Fixed Assets

Consecrated and benefice property is excluded from the financial statements by section 10 of the Charities Act 2011.

Movable Church furniture held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property and are listed in the inventories of the Churches.

All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Freehold Land and Buildings have been included at market value upon incorporation of FRS102. It has not been possible to obtain historic costs for certain properties due to the historic nature of their acquisition.

The members of the PCC are currently considering a suitable method of depreciation of these assets.

2. **INCOME**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	2019 £
Income from donors				
Gift Aid - Bank	155,269	4,044	159,313	148,209
Gift Aid - Envelopes	12,597	-	12,597	16,245
Tax recoverable on Gift Aid	45,343	-	45,343	42,947
Other planned giving	23,912	-	23,912	22,779
Loose plate collections	3,933	-	3,933	12,039
Regular gift days	<u>1,900</u>	<u>325</u>	<u>2,225</u>	<u>851</u>
	<u>242,954</u>	<u>4,369</u>	<u>247,323</u>	<u>243,070</u>

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)

2 **INCOME** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
				<u>2020</u> £	<u>2019</u> £
Other voluntary income					
Legacies	19,755	-	-	19,755	7,000
Donations, appeals, etc.	13,139	8,221	-	21,360	60,660
One-off gifts	2,250	285	-	2,535	7,480
Recurring grants	3,028	-	-	3,028	2,894
One off grants	<u>2,000</u>	<u>41,457</u>	<u>-</u>	<u>43,457</u>	<u>100</u>
	<u>40,172</u>	<u>49,963</u>	<u>-</u>	<u>90,135</u>	<u>78,134</u>
Activities in furtherance of the councils objects					
Fees to PCC	1,416	-	-	1,416	3,100
Income from church hall	9,085	-	-	9,085	20,677
Bookstall sales	621	59	-	680	953
Rent: Church/LDF building use	<u>8,959</u>	<u>-</u>	<u>-</u>	<u>8,959</u>	<u>16,092</u>
	<u>20,081</u>	<u>59</u>	<u>-</u>	<u>20,140</u>	<u>40,822</u>
Income from investments					
Dividends	-	-	5,002	5,002	4,804
Rent: PCC land/buildings	46,640	-	-	46,640	38,422
Bank interest	-	848	-	848	1,676
CCLA Interest	<u>322</u>	<u>-</u>	<u>-</u>	<u>322</u>	<u>530</u>
	<u>46,962</u>	<u>848</u>	<u>5,002</u>	<u>52,812</u>	<u>45,432</u>
Fundraising activities					
Rummage sales, etc.	57	-	-	57	7,934
Other funds generated	<u>-</u>	<u>25,049</u>	<u>-</u>	<u>25,049</u>	<u>34,121</u>
	<u>57</u>	<u>25,049</u>	<u>-</u>	<u>25,106</u>	<u>42,055</u>
Other Receipts					
Insurance claims	<u>1,780</u>	<u>-</u>	<u>-</u>	<u>1,780</u>	<u>1,240</u>

3. **EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			<u>2020</u> £	<u>2019</u> £
Costs of generating funds				
Cost of fetes & other events	<u>-</u>	<u>-</u>	<u>-</u>	<u>81</u>

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)

3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	2019 £
Grants				
CMS (including SAMS)	-	6,300	6,300	6,780
TEAR fund	-	3,144	3,144	2,133
Overseas mission societies	600	8,525	9,125	4,200
Release International	-	900	900	2,091
Crosslinks	-	5,567	5,567	5,908
AIM	600	6,547	7,147	5,738
Christian Agencies		3,600	3,600	3,600
Home mission	510	3,000	3,510	1,870
LCM (Merton Schools)	750	5,048	5,798	3,137
SSCWT	-	1,600	1,600	922
St Raphael's Hospice	-	-	-	1,502
Sundry grants under £1,000	-	<u>1,561</u>	<u>1,561</u>	<u>1,420</u>
	<u>2,460</u>	<u>45,792</u>	<u>48,252</u>	<u>39,301</u>
 Activities relating to the work of the Church				
Common Fund	-	-	-	427
Ministry Parish share etc.	164,974	-	164,974	159,620
Stipend contribution	20,008	-	20,008	19,707
Working expenses of incumbents	2,248	-	2,248	6,439
Church running costs – utilities	9,299	-	9,299	13,552
Church running costs – cleaning	679	-	679	1,479
Church maintenance	22,254	-	22,254	34,726
Church insurance	8,507	-	8,507	7,862
Organ/piano tuning	196	-	196	140
Upkeep of services	16,431	-	16,431	8,543
Upkeep of churchyard	7,914	-	7,914	2,218
Magazine and bookstall expense	1,048	78	1,126	1,025
Parish training and mission	3,367	10	3,377	11,992
Education	265	223	488	352
Parsonage house expenses	4,468	-	4,468	4,326
Assistant staff costs	912	-	912	8,954
Miscellaneous expenses	187	-	187	642
Other PCC property upkeep	10,000	-	10,000	13,369
Hall running costs - utilities	8,856	-	8,856	8,172
Hall running costs - cleaning	3,103	-	3,103	3,007
Hall running costs - repairs	4,232	-	4,232	6,307
Hall running costs - insurance	2,512	-	2,512	3,248
Salaries (except administrator)	676	-	676	1,332
Major repairs/installations - church hall	21,474	-	21,474	8,335
Major repairs/installations - church	<u>2,730</u>	<u>203,743</u>	<u>206,473</u>	<u>75,441</u>
	<u>316,340</u>	<u>204,054</u>	<u>520,394</u>	<u>401,215</u>

MORDEN PARISH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)

3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	2019 £
Support costs				
Administration	6,366	-	6,366	9,636
Administrators' salaries	<u>20,389</u>	<u>-</u>	<u>20,389</u>	<u>25,752</u>
	<u>26,755</u>	<u>-</u>	<u>26,755</u>	<u>35,388</u>
Governance costs				
Accountancy fees	<u>4,680</u>	<u>-</u>	<u>4,680</u>	<u>4,680</u>

4. **FIXED ASSETS**

Freehold Land and Buildings

Valuation

As at 1.1.2020 and 31.12.2020	£ 2,206,580 =====
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Net Book Value

As at 31.12.2020 and 31.12.2020	2,206,580 =====
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The Freehold Land and Buildings comprise

	Original Cost £	Revalued Cost £
Emmanuel Church Hall & Annex	15,709	115,000
140 Stonecot Hill (being 69.56% of the property)	32,000	313,020
49 Camborne Road (being 62.26% of the property)	94,950	373,560
23 Cedars Road	42,877	450,000
Parish Hall Complex (now split into 4 distinct properties)	41,010	-
Parish Hall	-	105,000
Parish Hall Bungalow	-	300,000
Hall Cottage	-	200,000
Old School House	<u>-</u>	<u>350,000</u>
	<u>226,546</u> =====	<u>2,206,580</u> =====

The original historic costs have been obtained from Parish records of which some date back over 70 years. The properties at 140 Stonecot Hill and 49 Camborne Road were purchased with the assistance of the Diocese who own the balance of the share in the property, ownership percentage being based on contribution towards cost by each party.

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

(continued)

5. **CURRENT ASSET INVESTMENTS**

	<u>2020</u> £	<u>2019</u> £
Central Board of Finance	179,270 =====	165,803 =====

Funds are invested through the Church of England Central Board of Finance. Units held are shown at closing value at the year end.

6. **DEBTORS**

	<u>2020</u> £	<u>2019</u> £
Sundry debtors and prepayments	38,349 =====	49,733 =====

7. **CREDITORS: amounts falling due within one year**

	<u>2020</u> £	<u>2019</u> £
Sundry creditors and accruals	60,005 =====	32,011 =====

MORDEN PARISH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)

8. **GENERAL (UNRESTRICTED) FUNDS**

	Balance 1.1.2020 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31.12.2020 £
The Designated Funds comprise:-					
Fixed Asset Fund	2,206,580	-	-	-	2,206,580
Emmanuel					
- General Fund	60,282	90,384	(24,869)	(72,340)	53,457
- Discretionary Fund	108	-	-	92	200
- Church Hall Fund	25,072	5,224	(27,334)	(2,062)	900
- Special Fund	1,039	-	-	-	1,039
- Mums and Toddlers Fund	176	300	(72)	-	404
St. George					
- General Fund	75,561	42,364	(20,771)	(21,009)	76,145
St. Lawrence					
- General Fund	16,657	91,596	(8,164)	(83,818)	16,271
- 25K Donation	15,580	-	-	10,000	25,580
St. Martin					
- General Fund	532	70,459	(5,363)	(65,483)	145
- Maintenance Fund	31,896	7,050	(15,834)	(11,070)	12,042
- Youth Work	2,668	-	(166)	-	2,502
- Bernard Towse Memorial Fund	989	-	-	-	989
- Sick & Needy Fund	308	-	-	-	308
Parish Fund					
- General Fund	-	3,416	(227,388)	223,972	-
- Emmanuel cleaner	-	42	(1,582)	1,540	-
- Gift Day Fund	1,420	-	-	(1,420)	-
- Church Hall Fund	-	1,581	(9,319)	7,738	-
- St Martin's cleaner	-	-	(41)	41	-
- Property Fund	(5,442)	39,590	(9,332)	(13,863)	10,953
	2,433,426	352,006	(350,235)	(27,682)	2,407,515
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MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)

9. RESTRICTED FUNDS

	Balance 1.1.2020 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31.12.2020 £
The Restricted Funds comprise:-					
Emmanuel					
- Missionary Fund	830	317	(11,772)	10,625	-
- Bible Notes Fund	362	59	(77)	-	344
- Junior Church Fund	355	-	(223)	145	277
St. George					
- Missionary Fund	-	-	(2,592)	2,592	-
- Church Hall Fund	-	4,000	-	-	4,000
St. Lawrence					
- Missionary Fund	-	1,346	(9,962)	8,616	-
- Weekend away	-	-	(10)	10	-
- Ivy Morris Fund	153,437	67,555	(203,743)	-	17,249
- Giftday Donations Fund	674	-	-	-	674
- DHW - SBT Ugand	2,962	-	(2,962)	-	-
St. Martin					
- Missionary Fund	5,664	7,011	(15,579)	6,643	3,739
Parish Fund					
- Missionary Fund	<u>1,041</u>	<u>-</u>	<u>(2,926)</u>	<u>2,000</u>	<u>115</u>
	165,325	80,288	(249,846)	30,631	26,398
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MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)

10. ENDOWMENT FUNDS

	Balance 1.1.2020 £	Incoming Resources £	Investment Gains £	Transfers £	Balance 31.12.2020 £
The Endowment Funds comprise:-					
St. Lawrence					
- Pylbrook Charity	146,640	4,415	10,188	(2,362)	158,881
- Urquhart Bequest	4,029	123	258	(123)	4,287
- Peers Bequest	14,288	438	914	(438)	15,202
St. Martin					
- Froude Bequest	<u>846</u>	<u>26</u>	<u>54</u>	(<u>26</u>)	<u>900</u>
	165,803	5,002	11,414	(2,949)	179,270
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