

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TEAM PARISH MORDEN SURREY

England & Wales - Charity number 1135317

Details

Other names MORDEN TEAM

Status Registered

Legal form Previously excepted

Registered 2010-03-30

Register [View on the Charity Commission register](#)

Contact

Address 343 Sutton Common Road
Sutton
Surrey
SM3 9HZ

Phone 02086447379

Email mordenparish@btinternet.com

Website morden.church

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: To provide:-Regular public worship which is open to all
Pastoral visiting and care
Teaching of Christianity by means of sermons, courses and groups
Christian youth work and school assemblies
To promote:-Christianity through events meetings and distribution of literature
Church mission work e.g. senior citizens, carers, toddler groups
To support charites in the UK and overseas

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Area of benefit: UNDEFINED. IN PRACTICE, LOCAL
- Merton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£527,234	£611,534	£2,814,794	8
2023-12-31	£692,581	£570,628	£2,894,418	8
2022-12-31	£417,829	£420,425	-	-
2021-12-31	£548,653	£405,578	£2,782,020	7
2020-12-31	£437,296	£600,081	-	-

Trustees

Name	Role	Appointed
Rev DAVID ROBERT HEATH-WHYTE	Chair	2014-11-30
Adeoye Adebayo		2016-04-24
Alan David Wenham		2018-04-30
Anthony William van der Meer		2024-05-12
BRIAN ARTHUR BIRCH		2026-05-17
Catherine Edwards		2014-04-27
Charles Leyland Jeffery		2014-04-28
Derek Arthur Jordan		2017-04-23
Dr Andrea Charlotte Ruddick		2026-05-17
GRAHAM LESLIE BELCHER		
JOHN MOSELY		
Jane Ann MacBride Pearson		2020-10-11
Jason Armstrong		2019-04-14
Jean Dowdeswell		2025-06-06
Kenneth Albert Brown		2019-04-14
MAURICE ALBERT GILLEY		2011-10-03
Michael Andrew Clary Towse		2024-05-12
Peter John Hopkins		2025-05-11
REV David Mark Ruddick		2014-04-01
Rosemary Anne Haslam		2026-05-17
Sarah Rogers		2026-05-17
Sharon Kathleen Jeffery		2015-04-26
Simon Francis Wakely		2020-10-11
Susan Elizabeth White		2014-04-01
TREVOR WEAR TAYLOR		

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF TEAM PARISH MORDEN SURREY (“MORDEN PARISH”)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

**DHL Accountancy Service Ltd
Chartered Accountants
30 Willowbank Gardens
Tadworth
Surrey
KT20 5DS**

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report and the financial statements for the year ended 31st December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NO. 1135317

The Parish of Morden comprises four separate Churches - Emmanuel, St. George, St. Lawrence and St. Martin. The Parish is managed by a Parochial Church Council (PCC). Each individual Church is looked after by a District Church Council (DCC). The Parish falls within the Deanery of Merton, the Archdeaconry of Lambeth and Diocese of Southwark.

The registered office address for the charity is 27 Selwood Road, Sutton, SM3 9JU.

Clergy

Emmanuel	Rev. David Ruddick (Team Vicar)
St George	Rev. Alan Wenham (Team Vicar)
St. Lawrence	Rev. David Heath-Whyte (Team Rector)
St. Lawrence	Rev. Jack O'Grady (Curate) – departed June 2024
St. Martin	Rev. Mark Davey (Team Vicar)

Parish Wardens

Charles Jeffery (resigned 12.05.2024)
 Tony van der Meer (appointed 12.05.2024)
 Simon Wakely

Elected to Deanery Synod

Jean Dowdeswell
 Clare Heath-Whyte
 Charles Jeffery
 Sharon Jeffery
 Derek Jordan
 Christopher Scoffield
 Elizabeth Scoffield
 Margaret Taylor
 Trevor Taylor

PCC Secretary

Jean Dowdeswell

Honorary Curates

Precious Omuku

Elected Members (Trustees of the charity)

Adeoye Adebayo
 Jason Armstrong
 Graham Belcher
 Kenneth Brown
 Jean Dowdeswell
 Catherine Edwards
 Maurice Gilley
 Peter Gould (appointed 12.05.2024)
 Clare Heath-Whyte
 Charles Jeffery
 Sharon Jeffery
 Derek Jordan
 John Mosely
 Jane Pearson
 Christopher Scoffield
 Elizabeth Scoffield
 Margaret Taylor
 Trevor Taylor
 Michael Towse (appointed 12.05.2024)
 Tony van der Meer (appointed 12.05.2024)
 Simon Wakely
 Susan White
 Alunda Young

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024
(continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish derives its governance from the Diocese of Southwark and is part of the Church of England. As with all other parishes in England, the Parish is now required to obtain independent registration with the Charity Commission. The Parish was formally registered on 30th March 2010.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Council Meeting in accordance with the Church Representation Rules and the formal Diocesan arrangement for the governance of the Parish.

There is no formal induction process for new members of the PCC. They are provided support and assistance by their Team Vicar and other Church PCC members.

OBJECTS AND ACTIVITIES

The Parish has the following objectives:

- to provide regular public worship which is open to all;
- to provide Pastoral visiting and counselling;
- to provide teaching of Christianity by means of sermons, courses and groups;
- to provide Christian youth work and school assemblies;
- to promote Christianity through events, meetings and literature distribution;
- to promote Church mission work, e.g. senior citizens, carers and toddler groups; and
- to supporting charities in the United Kingdom and overseas

ACHIEVEMENTS AND PERFORMANCE

Sunday morning services were held weekly by all four team churches throughout 2024. Other services took place on an occasional basis.

Revd Jack O'Grady completed his curacy at St Lawrence in June and moved on to be Assistant Minister at Euston Church in central London. Shirley Anna Whyte completed her second year with the parish and moved on in the summer of 2024. Manuel Toloza joined the team in September. He attends Cornhill for ministry training and is based at St Lawrence.

In October 2024 the parish hosted the Life 24 mission.

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024
(continued)

FINANCIAL REVIEW

Regular donated income in 2024 increased by a little over 6% compared with 2023. Emmanuel, St Lawrence, and St Martin's all received income from legacies during the year.

Total parish expenditure in 2024 was a little over 7% more than in 2023. The main exceptional costs included work on the St Lawrence church building, repairs to Emmanuel Church Hall, the refurbishment of 192 Central Road, and tree works and the replacement of fencing at St Lawrence.

The total value of the endowment funds increased by £7,188.

Overall fund balances, excluding properties (which are treated as fixed assets) and endowments, decreased by 18%.

The parish has total reserves of £2,814,794 (2023 - £2,894,418) of which £38,481 (2023 - £104,333) are restricted and £212,157 (2023 - £204,969) are in endowment funds.

SAFEGUARDING

The Parish of Morden appoints a Parish Safeguarding Officer. Each of the individual churches appoint their own Safeguarding Officers who ensure that Disclosure and Barring checks are updated and that regular training is undertaken by those in their congregations. The Parish complies with the requirements of the Diocese and Charity Commission, including the recent requirements relating to the reporting of serious incidents. The members of the PCC pay due regard to the House of Bishops' advice and guidance on safeguarding.

PUBLIC BENEFIT REQUIREMENT

The Parochial Church Council have complied with the duty in the Charities Act 2011 to have regard to guidance published by the Charity Commission concerning the public benefit requirement

APPROVAL

The Annual Report was approved by the Trustees on 20th March 2025 signed on its behalf by:-

T. van der Meer

S. Wakely

INDEPENDENT EXAMINER'S REPORT
TO TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF
MORDEN PARISH

I report to the Trustees on my examination of the accounts of The Parochial Church Council of Morden Parish ('the Charity') for the year ended 31st December 2024, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D.H. Lane FCA
DHL Accountancy Services Limited
Chartered Accountants
30 Willowbank Gardens
Tadworth
Surrey KT20 5DS

21st March 2025

MORDEN PARISH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Notes</u>	<u>General Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>TOTAL 2024</u> £	<u>TOTAL 2023</u> £
INCOME AND ENDOWMENTS						
Donations and legacies						
Incoming resources from donors	2	277,075	18,400	-	295,475	278,060
Other voluntary incoming resources	2	<u>50,425</u>	<u>36,981</u>	-	<u>87,406</u>	<u>305,134</u>
		<u>327,500</u>	<u>55,381</u>	-	<u>382,881</u>	<u>583,194</u>
Charitable Activities						
Activities in furtherance of the councils objects	2	<u>61,793</u>	-	-	<u>61,793</u>	<u>54,843</u>
Investments						
Income from investments	2	<u>52,320</u>	-	<u>5,717</u>	<u>58,037</u>	<u>49,475</u>
Other Activities						
Activities for generating funds	2	3,378	21,145	-	24,523	4,819
Other receipts	2	-	-	-	-	250
		<u>3,378</u>	<u>21,145</u>	-	<u>24,523</u>	<u>5,069</u>
TOTAL INCOME		<u>444,991</u>	<u>76,526</u>	<u>5,717</u>	<u>527,234</u>	<u>692,581</u>
EXPENDITURE						
Raising Funds						
Costs of generating funds	3	<u>67</u>	-	-	<u>67</u>	<u>548</u>
Charitable Activities						
Grants	3	632	37,158	-	37,790	44,587
Activities relating to the work of the Church	3	422,446	123,362	-	545,808	494,511
Support costs	3	24,269	-	-	24,269	27,482
Governance costs	3	<u>3,600</u>	-	-	<u>3,600</u>	<u>3,500</u>
		<u>450,947</u>	<u>160,520</u>	-	<u>611,467</u>	<u>570,080</u>
TOTAL EXPENDITURE		<u>451,014</u>	<u>160,520</u>	-	<u>611,534</u>	<u>570,628</u>
NET INCOME (EXPENDITURE) FOR THE YEAR		(6,023)	(83,994)	5,717	(84,300)	121,953
Gains (Losses) on Investment Assets		-	-	4,676	4,676	17,487
Transfers between Funds		(14,937)	<u>18,142</u>	(3,205)	-	-
NET MOVEMENT IN FUNDS		(20,960)	(65,852)	7,188	(79,624)	139,440
Fund balances brought forward		<u>2,585,116</u>	<u>104,333</u>	<u>204,969</u>	<u>2,894,418</u>	<u>2,754,978</u>
FUND BALANCES CARRIED FORWARD		<u>2,564,156</u>	<u>38,481</u>	<u>212,157</u>	<u>2,814,794</u>	<u>2,894,418</u>
		=====	=====	=====	=====	=====

The notes on pages 7 to 17 form part of these financial statements.

MORDEN PARISH**STATEMENT OF FINANCIAL POSITION****31ST DECEMBER 2024**

	<u>Notes</u>	<u>General Funds</u> (see note 8) £	<u>Restricted Funds</u> (see note 9) £	<u>Endowment Funds</u> (see note 10) £	<u>TOTAL 2024</u> £	<u>TOTAL 2023</u> £
FIXED ASSETS						
Tangible fixed assets	4	<u>2,206,580</u>	<u>-</u>	<u>-</u>	<u>2,206,580</u>	<u>2,206,580</u>
CURRENT ASSETS						
Current asset investments	5	-	-	212,157	212,157	204,969
Debtors	6	38,719	-	-	38,719	37,775
Cash at bank and in hand		<u>348,244</u>	<u>40,977</u>	<u>-</u>	<u>389,221</u>	<u>452,299</u>
		386,963	40,977	212,157	640,097	695,043
CREDITORS: Amounts falling due within one year	7	(<u>29,387</u>)	(<u>2,496</u>)	<u>-</u>	(<u>31,883</u>)	(<u>7,205</u>)
NET CURRENT ASSETS		<u>357,576</u>	<u>38,481</u>	<u>212,157</u>	<u>608,214</u>	<u>687,838</u>
NET ASSETS		2,564,156 =====	38,481 =====	212,157 =====	2,814,794 =====	2,894,418 =====
ACCUMULATED FUNDS		2,564,156 =====	38,481 =====	212,157 =====	2,814,794 =====	2,894,418 =====

The financial statements were approved by the Trustees
on 20th March 2025 and signed on its behalf by:-

T. van der Meer

S. Wakely

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2024**1. ACCOUNTING POLICIES****Accounting basis**

The Parochial Church Council of the Ecclesiastical Parish of Team Parish Morden Surrey is a charity in England / Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are promoting in the ecclesiastical parish the whole mission of the Church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the members of the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use.

Designated funds represent funds designated by the PCC for a specific purpose. Such funds are still unrestricted and may be re-designated by the PCC.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Endowment funds have similar restrictions with the additional proviso that only the income can be spent without permission from the original donor or the Charity Commission.

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
(continued)

Income recognition

Collections and stewardship giving are recognised when received by or on behalf of the PCC.

Legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income tax recoverable on covenants or gift aid donations is recognised when the related income is recognised

Rental income from the letting of Church premises is recognised when the rental is due.

The Churches are greatly assisted by voluntary help and donations in kind. These are not reflected in the financial statements as they are not capable of accurate financial measurement.

Expenditure recognition

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

Grants are made by individual DCCs and are recognised when the grant is approved.

Fixed Assets

Consecrated and benefice property is excluded from the financial statements by section 10 of the Charities Act 2011.

Movable Church furniture held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property and are listed in the inventories of the Churches.

All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Freehold Land and Buildings have been included at market value upon incorporation of FRS102. It has not been possible to obtain historic costs for certain properties due to the historic nature of their acquisition.

The members of the PCC are currently considering a suitable method of depreciation of these assets.

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
(continued)

2. **INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	
	£	£	£	<u>2024</u>	<u>2023</u>
				£	£
Income from donors					
Gift Aid - Bank	186,234	17,850	-	204,084	180,606
Gift Aid – Envelopes	3,330	-	-	3,330	4,365
Tax recoverable on Gift Aid	54,062	-	-	54,062	51,890
Other planned giving	16,493	550	-	17,043	24,622
Loose plate collections	15,811	-	-	15,811	15,229
Regular gift days	<u>1,145</u>	<u>-</u>	<u>-</u>	<u>1,145</u>	<u>1,348</u>
	<u>277,075</u>	<u>18,400</u>	<u>-</u>	<u>295,475</u>	<u>278,060</u>
Other voluntary income					
Legacies	11,936	13,853	-	25,789	266,126
Donations, appeals, etc.	11,928	12,188	-	24,116	18,010
One-off gifts	14,613	10,940	-	25,553	17,200
Recurring grants	3,533	-	-	3,533	3,448
One off grants	<u>8,415</u>	<u>-</u>	<u>-</u>	<u>8,415</u>	<u>350</u>
	<u>50,425</u>	<u>36,981</u>	<u>-</u>	<u>87,406</u>	<u>305,134</u>
Activities in furtherance of the councils objects					
Fees to PCC	1,716	-	-	1,716	2,367
Income from church hall	44,433	-	-	44,433	35,853
Bookstall sales	394	-	-	394	471
Rent: Church/LDF building use	<u>15,250</u>	<u>-</u>	<u>-</u>	<u>15,250</u>	<u>16,152</u>
	<u>61,793</u>	<u>-</u>	<u>-</u>	<u>61,793</u>	<u>54,843</u>
Income from investments					
Dividends	-	-	5,717	5,717	5,545
Rent: PCC land/buildings	45,799	-	-	45,799	37,544
CCLA Interest	<u>6,521</u>	<u>-</u>	<u>-</u>	<u>6,521</u>	<u>6,385</u>
	<u>52,320</u>	<u>-</u>	<u>5,717</u>	<u>58,037</u>	<u>49,475</u>
Fundraising activities					
Rummage sales	-	-	-	-	36
Other funds generated	<u>3,378</u>	<u>21,145</u>	<u>-</u>	<u>24,523</u>	<u>4,783</u>
	<u>3,378</u>	<u>21,145</u>	<u>-</u>	<u>24,523</u>	<u>4,819</u>
Other Receipts					
Insurance claims	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250</u>

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
(continued)

3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			<u>2024</u> £	<u>2023</u> £
Costs of generating funds				
Cost of fetes & other events	67	-	67	548
Grants to Institutions				
CMS (including SAMS)	-	8,510	8,510	7,195
TEAR fund	-	900	900	2,138
Overseas mission societies	-	6,182	6,182	5,795
Release International	-	900	900	1,172
Crosslinks	-	4,320	4,320	4,592
AIM	-	5,785	5,785	7,324
Christian Agencies	-	4,800	4,800	4,800
Home mission	632	431	1,063	5,039
LCM (Merton Schools)	-	3,370	3,370	4,680
SSCWT	-	1,400	1,400	1,000
Sundry grants under £1,000	-	560	560	852
	<u>632</u>	<u>37,158</u>	<u>37,790</u>	<u>44,587</u>
Activities relating to the work of the Church				
Off Common Fund clergy posts	20,403	-	20,403	19,713
Ministry Parish share etc.	168,130	-	168,130	168,130
Working expenses of incumbents	2,746	-	2,746	2,703
Visiting Speakers	66	-	66	45
Church running costs – utilities	20,075	-	20,075	16,120
Church running costs – cleaning	3,790	-	3,790	3,246
Church maintenance	37,786	1,800	39,586	23,449
Church insurance	9,077	-	9,077	9,126
Upkeep of services	8,199	-	8,199	7,785
Upkeep of churchyard	712	13,791	14,503	2,963
Magazine and bookstall expense	652	29	681	476
Parish training and mission	12,837	-	12,837	11,933
Education	772	293	1,065	1,997
Parsonage house expenses	3,517	-	3,517	4,170
Assistant staff costs	11,788	-	11,788	7,980
Miscellaneous expenses	2,762	-	2,762	102
Common Fund	-	-	-	729
Other PCC property upkeep	43,358	-	43,358	40,467
Hall running costs - utilities	9,146	-	9,146	8,303
Hall running costs - cleaning	5,790	-	5,790	4,875
Hall running costs - repairs	5,323	-	5,323	5,433
Salaries (except administrator)	12,489	-	12,489	12,139
Major repairs/installations - church hall	32,742	3,656	36,398	19,777
Major repairs/installations – PCC property	8,355	-	8,355	-
Major repairs/installations - church	<u>1,931</u>	<u>103,793</u>	<u>105,724</u>	<u>122,850</u>
	<u>422,446</u>	<u>123,362</u>	<u>545,808</u>	<u>494,511</u>

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2024
(continued)3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	<u>2024</u>	<u>2023</u>
			£	£
Support costs				
Administration	5,236	-	5,236	8,152
Administrators' salaries	<u>19,033</u>	<u>-</u>	<u>19,033</u>	<u>19,330</u>
	<u>24,269</u>	<u>-</u>	<u>24,269</u>	<u>27,482</u>
Governance costs				
Accountancy fees	<u>3,600</u>	<u>-</u>	<u>3,600</u>	<u>3,500</u>

4. **FIXED ASSETS****Freehold Land and Buildings****Valuation**

As at 1.1.2024 and 31.12.2024

£
2,206,580
=====**Net Book Value**

As at 1.1.2024 and 31.12.2024

2,206,580
=====

The Freehold Land and Buildings comprise

	Original Cost £	Revalued Cost £
Emmanuel Church Hall & Annex	15,709	115,000
140 Stonecot Hill (being 69.56% of the property)	32,000	313,020
49 Camborne Road (being 62.26% of the property)	94,950	373,560
23 Cedars Road	42,877	450,000
Parish Hall Complex (now split into 4 distinct properties)	41,010	-
Parish Hall	-	105,000
Parish Hall Bungalow	-	300,000
Hall Cottage	-	200,000
Old School House	<u>-</u>	<u>350,000</u>
	<u>226,546</u>	<u>2,206,580</u>
	=====	=====

The original historic costs have been obtained from Parish records of which some date back over 70 years. The properties at 140 Stonecot Hill and 49 Camborne Road were purchased with the assistance of the Diocese who own the balance of the share in the property, ownership percentage being based on contribution towards cost by each party.

MORDEN PARISH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
(continued)

5.	CURRENT ASSET INVESTMENTS	<u>2024</u> £	<u>2023</u> £
	Held with CCLA Investment Management Limited	212,157 =====	204,969 =====
	Funds are invested through the Church of England Central Board of Finance. Units held are shown at closing value at the year end.		
6.	DEBTORS	<u>2024</u> £	<u>2023</u> £
	Sundry debtors and prepayments	38,719 =====	37,775 =====
7.	CREDITORS: amounts falling due within one year	<u>2024</u> £	<u>2023</u> £
	Sundry creditors and accruals	31,883 =====	7,205 =====

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2024
(continued)8. **GENERAL (UNRESTRICTED) FUNDS**

	Balance 1.1.2024	Incoming Resources	Resources Expended	Transfers	Balance 31.12.2024
	£	£	£	£	£
The Designated Funds for the current year comprise:-					
Fixed Asset Fund	2,206,580	-	-	-	2,206,580
Emmanuel					
- General Fund	110,920	103,202	(23,427)	(103,376)	87,319
- Discretionary Fund	200	-	(15)	-	185
- Church Hall Fund	6,583	13,705	(36,520)	25,826	9,594
- Mums and Toddlers Fund	532	-	(469)	-	63
St. George					
- General Fund	50,469	67,189	(23,485)	(18,942)	75,231
St. Lawrence					
- General Fund	15,994	95,588	(13,148)	(82,333)	16,101
- 25K Donation	34,654	-	(5,982)	(200)	28,472
- Ferguson Fund	117,900	1,000	(6,783)	(4,443)	107,674
St. Martin					
- General Fund	734	100,507	(29,885)	(64,558)	6,798
- Youth Work	1,721	17	(281)	-	1,457
- Bernard Towse Memorial Fund	978	-	-	-	978
- Sick & Needy Fund	308	-	-	-	308
- Flats Fund	8,858	9,200	(10,203)	(4,306)	3,549
- Maintenance Fund	8,500	-	-	4,220	12,720
- Buildings Projects Fund	(3,125)	3,125	4,220	(4,220)	-
Parish Fund					
- General Fund	-	7,485	(239,836)	232,351	-
- Emmanuel cleaner	-	-	(2,246)	2,246	-
- St Lawrence cleaner	-	-	(3,128)	3,128	-
- St Lawrence trainee	-	-	(5,142)	5,142	-
- St Martin's cleaner	-	-	(235)	235	-
- Church Hall Fund	-	7,384	(10,491)	3,107	-
- St. George's worker	-	-	(11,589)	11,589	-
- Property Fund	<u>23,310</u>	<u>36,589</u>	<u>(32,369)</u>	<u>(20,403)</u>	<u>7,127</u>
	<u>2,585,116</u>	<u>444,991</u>	<u>(451,014)</u>	<u>(14,937)</u>	<u>2,564,156</u>
	=====	=====	=====	=====	=====

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2024
(continued)8. **GENERAL (UNRESTRICTED) FUNDS** *(continued)*

	Balance 1.1.2023	Incoming Resources	Resources Expended	Transfers	Balance 31.12.2023
	£	£	£	£	£
The Designated Funds for the previous year comprise:-					
Fixed Asset Fund	2,206,580	-	-	-	2,206,580
Emmanuel					
- General Fund	146,101	92,265	(30,812)	(96,634)	110,920
- Discretionary Fund	200	-	-	-	200
- Church Hall Fund	1,156	10,509	(21,749)	16,667	6,583
- Mums and Toddlers Fund	345	200	(13)	-	532
St. George					
- General Fund	43,684	65,881	(27,798)	(31,298)	50,469
St. Lawrence					
- General Fund	16,032	202,784	(11,646)	(191,176)	15,994
- 25K Donation	51,155	-	-	(16,501)	34,654
- Ferguson Fund	-	-	(2,100)	120,000	117,900
St. Martin					
- General Fund	619	83,126	(8,434)	(74,577)	734
- Youth Work	2,105	40	(424)	-	1,721
- Bernard Towse Memorial Fund	978	-	-	-	978
- Sick & Needy Fund	308	-	-	-	308
- Flats Fund	5,465	7,800	(4,407)	-	8,858
- Maintenance Fund	-	8,500	-	-	8,500
- Buildings Projects Fund	23,820	26,510	(54,157)	702	(3,125)
Parish Fund					
- General Fund	-	4,092	(245,789)	241,697	-
- Emmanuel cleaner	-	-	(2,007)	2,007	-
- St Lawrence cleaner	-	-	(2,842)	2,842	-
- St Martin's cleaner	-	-	(220)	220	-
- Church Hall Fund	-	8,588	(9,654)	1,066	-
- St. George's worker	-	-	(11,199)	11,199	-
- Property Fund	<u>40,099</u>	<u>29,734</u>	<u>(34,189)</u>	<u>(12,334)</u>	<u>23,310</u>
	<u>2,538,647</u>	<u>540,029</u>	<u>(467,440)</u>	<u>(26,120)</u>	<u>2,585,116</u>
	=====	=====	=====	=====	=====

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2024
(continued)9. **RESTRICTED FUNDS**

	Balance 1.1.2024	Incoming Resources	Resources Expended	Transfers	Balance 31.12.2024
	£	£	£	£	£
The Restricted Funds for the current year comprise:-					
Emmanuel					
- Missionary Fund	8,654	45	(11,710)	8,891	5,880
- Bible Notes Fund	267		(29)		238
- Junior Church Fund	-		(293)	500	207
St. George					
- Missionary Fund	-	250	(1,500)	1,250	-
- Church Hall Fund	4,000	-	(3,216)	-	784
- Outreach Worker Fund	-	25,480		(10,189)	15,291
St. Lawrence					
- Upkeep of Buildings Fund	90,712	44,998	(119,824)	-	15,886
- Missionary Fund	-	-	(11,980)	11,980	-
St. Martin					
- Missionary Fund	700	5,753	(9,968)	3,710	195
Parish Fund					
- Missionary Fund	<u>-</u>	<u>-</u>	<u>(2,000)</u>	<u>2,000</u>	<u>-</u>
	<u>104,333</u>	<u>76,526</u>	<u>(160,520)</u>	<u>18,142</u>	<u>38,481</u>
	=====	=====	=====	=====	=====

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2024
(continued)9. **RESTRICTED FUNDS** *(continued)*

	Balance 1.1.2023 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31.12.2023 £
The Restricted Funds for the previous year comprise:-					
Emmanuel					
- Missionary Fund	11,174	-	(12,024)	9,504	8,654
- Bible Notes Fund	323	-	(56)	-	267
- Junior Church Fund	110	-	(855)	745	-
St. George					
- Missionary Fund	-	550	(4,245)	3,695	-
- Church Hall Fund	4,000	-	-	-	4,000
- Outreach Worker Fund	2,514	1,945	-	(4,459)	-
St. Lawrence					
- Upkeep of Buildings Fund	-	131,714	(41,002)	-	90,712
- Missionary Fund	-	1,031	(12,236)	11,205	-
- Weekend away	62	6,328	(8,039)	1,649	-
- Ivy Morris Fund	12,790	-	(12,790)	-	-
St. Martin					
- Missionary Fund	260	5,438	(9,941)	4,943	700
Parish Fund					
- Missionary Fund	<u>3</u>	<u>-</u>	<u>(2,000)</u>	<u>1,997</u>	<u>-</u>
	<u>31,236</u>	<u>147,006</u>	<u>(103,188)</u>	<u>29,279</u>	<u>104,333</u>
	=====	=====	=====	=====	=====

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2024
(continued)10. **ENDOWMENT FUNDS**

	Balance 1.1.2024	Incoming Resources	Investment Gains	Transfers	Balance 31.12.2024
	£	£	£	£	£
The Endowment Funds for the current year comprise:-					
St. Lawrence					
- Pylbrook Charity	182,504	5,092	4,169	(2,580)	189,185
- Urquhart Bequest	4,723	131	107	(131)	4,830
- Peers Bequest	16,749	466	378	(466)	17,127
St. Martin					
- Froude Bequest	<u>993</u>	<u>28</u>	<u>22</u>	<u>(28)</u>	<u>1,015</u>
	204,969	5,717	4,676	(3,205)	212,157
	=====	=====	=====	=====	=====

	Balance 1.1.2023	Incoming Resources	Investment Gains	Transfers	Balance 31.12.2023
	£	£	£	£	£
The Endowment Funds for the previous year comprise:-					
St. Lawrence					
- Pylbrook Charity	164,519	4,929	15,598	(2,542)	182,504
- Urquhart Bequest	4,326	130	397	(130)	4,723
- Peers Bequest	15,341	460	1,408	(460)	16,749
St. Martin					
- Froude Bequest	<u>909</u>	<u>27</u>	<u>84</u>	<u>(27)</u>	<u>993</u>
	185,095	5,546	17,487	(3,159)	204,969
	=====	=====	=====	=====	=====

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF TEAM PARISH MORDEN SURREY (“MORDEN PARISH”)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

**DHL Accountancy Service Ltd
Chartered Accountants
30 Willowbank Gardens
Tadworth
Surrey
KT20 5DS**

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present their report and the financial statements for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NO. 1135317

The Parish of Morden comprises four separate Churches - Emmanuel, St. George, St. Lawrence and St. Martin. The Parish is managed by a Parochial Church Council (PCC). Each individual Church is looked after by a District Church Council (DCC). The Parish falls within the Deanery of Merton, the Archdeaconry of Lambeth and Diocese of Southwark.

The registered office address for the charity is 27 Selwood Road, Sutton, SM3 9JU.

Clergy

Emmanuel	Rev. David Ruddick (Team Vicar)
St George	Rev. Alan Wenham (Team Vicar)
St. Lawrence	Rev. David Heath-Whyte (Team Rector)
St. Lawrence	Rev. Jack O'Grady (Curate) – from July 2023
St. Martin	Rev. Mark Davey (Team Vicar)

Parish Wardens

Charles Jeffery
Michael Towse (resigned 14.05.2023)
Simon Wakely (appointed 14.05.2023)

Elected to Deanery Synod

Jean Dowdeswell (appointed 14.05.2023)
Maurice Gilley (resigned 14.05.2023)
Clare Heath-Whyte
Charles Jeffery
Sharon Jeffery
Derek Jordan
Christopher Scoffield
Elizabeth Scoffield
Margaret Taylor
Trevor Taylor
Michael Towse (resigned 14.05.2023)
Simon Wakely

PCC Secretary

Jean Dowdeswell

Honorary Curates

Precious Omuku

Elected Members (Trustees of the charity)

Adeoye Adebayo
Jason Armstrong
Graham Belcher
Pauline Botting (resigned 14.05.2023)
Kenneth Brown
Jean Dowdeswell
Catherine Edwards
Maurice Gilley
Clare Heath-Whyte
Charles Jeffery
Sharon Jeffery
Derek Jordan
John Mosely
Jane Pearson
Christopher Scoffield
Elizabeth Scoffield
Margaret Taylor
Trevor Taylor
Michael Towse (resigned 14.05.2023)
Simon Wakely
Susan White
Alunda Young

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish derives its governance from the Diocese of Southwark and is part of the Church of England. As with all other parishes in England, the Parish is now required to obtain independent registration with the Charity Commission. The Parish was formally registered on 30th March 2010.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Council Meeting in accordance with the Church Representation Rules and the formal Diocesan arrangement for the governance of the Parish.

There is no formal induction process for new members of the PCC. They are provided support and assistance by their Team Vicar and other Church PCC members.

OBJECTS AND ACTIVITIES

The Parish has the following objectives:

- to provide regular public worship which is open to all;
- to provide Pastoral visiting and counselling;
- to provide teaching of Christianity by means of sermons, courses and groups;
- to provide Christian youth work and school assemblies;
- to promote Christianity through events, meetings and literature distribution;
- to promote Church mission work, e.g. senior citizens, carers and toddler groups; and
- to supporting charities in the United Kingdom and overseas

ACHIEVEMENTS AND PERFORMANCE

Sunday morning services were held weekly by all four team churches throughout 2023. Other services took place on an occasional basis. The practice of live-streaming services, introduced during the COVID-19 pandemic, was also continued

In March 2023 the parish hosted the first Morden Bible Convention. Vaughan Roberts was the main speaker, and his theme was 'The Battle for the Heart'. Tim Curtis, our CMS link missionary from Paraguay, was in the UK at the time and also participated.

Shirley Anna Whyte completed her first year and started her second year as parish trainee based at St Martin's. Along with the parish clergy, she has visited local schools to help with assemblies and religious education lessons.

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)

FINANCIAL REVIEW

Regular donated income in 2023 increased by a little over 6% compared with 2022. Total income, including legacies, was 65% more than in 2022. St Lawrence received two generous legacies and St Martin's also received one. After spending much of 2022 prioritizing the work, Emmanuel made a start in spending the legacy they received in 2021.

Total parish expenditure in 2023 was a little over 37% more than in 2022. The main exceptional costs concerned the refurbishment of 23 Cedars Road, improvements to the electrics and heating at St Martin's, and the legacy money spent by Emmanuel. Emmanuel upgraded the church's audio visual equipment, replaced the hall fire escape door and refurbished the hall toilets.

The total value of the endowment funds increased by £19,874, recovering most of the £22,126 decrease in 2022.

Overall fund balances, excluding properties (which are treated as fixed assets) and endowments, increased by almost 33%.

SAFEGUARDING

The Parish of Morden appoints a Parish Safeguarding Officer. Each of the individual churches appoint their own Safeguarding Officers who ensure that Disclosure and Barring checks are updated and that regular training is undertaken by those in their congregations. The Parish complies with the requirements of the Diocese and Charity Commission, including the recent requirements relating to the reporting of serious incidents. The members of the PCC pay due regard to the House of Bishops' advice and guidance on safeguarding.

PUBLIC BENEFIT REQUIREMENT

The Parochial Church Council have complied with the duty in the Charities Act 2011 to have regard to guidance published by the Charity Commission concerning the public benefit requirement

APPROVAL

The Annual Report was approved by the Trustees on 21st March 2024 signed on its behalf by:-

C. Jeffery

S. Wakely

INDEPENDENT EXAMINER'S REPORT
TO TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF
MORDEN PARISH

I report to the Trustees on my examination of the accounts of The Parochial Church Council of Morden Parish ('the Charity') for the year ended 31st December 2023, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D.H. Lane FCA
DHL Accountancy Services Limited
Chartered Accountants
30 Willowbank Gardens
Tadworth
Surrey KT20 5DS

22nd March 2024

MORDEN PARISH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	<u>Notes</u>	<u>General Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>TOTAL 2023</u> £	<u>TOTAL 2022</u> £
INCOME AND ENDOWMENTS						
Donations and legacies						
Incoming resources from donors	2	265,391	12,669	-	278,060	260,642
Other voluntary incoming resources	2	<u>173,521</u>	<u>131,613</u>	-	<u>305,134</u>	<u>54,484</u>
		<u>438,912</u>	<u>144,282</u>	-	<u>583,194</u>	<u>315,126</u>
Charitable Activities						
Activities in furtherance of the councils objects	2	<u>54,843</u>	-	-	<u>54,843</u>	<u>43,280</u>
Investments						
Income from investments	2	<u>43,929</u>	-	<u>5,546</u>	<u>49,475</u>	<u>54,759</u>
Other Activities						
Activities for generating funds	2	2,095	2,724	-	4,819	4,314
Other receipts	2	<u>250</u>	-	-	<u>250</u>	<u>350</u>
		<u>2,345</u>	<u>2,724</u>	-	<u>5,069</u>	<u>4,664</u>
TOTAL INCOME		<u>540,029</u>	<u>147,006</u>	<u>5,546</u>	<u>692,581</u>	<u>417,829</u>
EXPENDITURE						
Raising Funds						
Costs of generating funds	3	<u>548</u>	-	-	<u>548</u>	<u>219</u>
Charitable Activities						
Grants	3	495	44,092	-	44,587	38,714
Activities relating to the work of the Church	3	435,415	59,096	-	494,511	376,812
Support costs	3	27,482	-	-	27,482	22,277
Governance costs	3	<u>3,500</u>	-	-	<u>3,500</u>	<u>4,680</u>
		<u>466,892</u>	<u>103,188</u>	-	<u>570,080</u>	<u>420,425</u>
TOTAL EXPENDITURE		<u>467,440</u>	<u>103,188</u>	-	<u>570,628</u>	<u>420,425</u>
NET INCOME (EXPENDITURE) FOR THE YEAR		72,589	43,818	5,546	121,953	(2,596)
Gains (Losses) on Investment Assets		-	-	17,487	17,487	(24,450)
Transfers between Funds		(26,120)	<u>29,279</u>	(3,159)	-	-
NET MOVEMENT IN FUNDS		46,469	73,097	19,874	139,440	(27,046)
Fund balances brought forward		<u>2,538,647</u>	<u>31,236</u>	<u>185,095</u>	<u>2,754,978</u>	<u>2,782,020</u>
FUND BALANCES CARRIED FORWARD		<u>2,585,116</u>	<u>104,433</u>	<u>204,969</u>	<u>2,894,418</u>	<u>2,754,978</u>

The notes on pages 7 to 17 form part of these financial statements.

MORDEN PARISH**STATEMENT OF FINANCIAL POSITION****31ST DECEMBER 2023**

	<u>Notes</u>	<u>General Funds</u> (see note 8) £	<u>Restricted Funds</u> (see note 9) £	<u>Endowment Funds</u> (see note 10) £	<u>TOTAL 2023</u> £	<u>TOTAL 2022</u> £
FIXED ASSETS						
Tangible fixed assets	4	<u>2,206,580</u>	<u>-</u>	<u>-</u>	<u>2,206,580</u>	<u>2,206,580</u>
CURRENT ASSETS						
Current asset investments	5	-	-	204,969	204,969	185,095
Debtors	6	37,775	-	-	37,775	40,657
Cash at bank and in hand		<u>347,547</u>	<u>104,752</u>	<u>-</u>	<u>452,299</u>	<u>333,887</u>
		385,322	104,752	204,969	695,043	559,639
CREDITORS: Amounts falling due within one year	7	(<u>6,786</u>)	(<u>419</u>)	<u>-</u>	(<u>7,205</u>)	(<u>11,241</u>)
NET CURRENT ASSETS		<u>378,536</u>	<u>104,333</u>	<u>204,969</u>	<u>687,838</u>	<u>548,398</u>
NET ASSETS		2,585,116 =====	104,333 =====	204,969 =====	2,894,418 =====	2,754,978 =====
ACCUMULATED FUNDS		2,585,116 =====	104,333 =====	204,969 =====	2,894,418 =====	2,754,978 =====

The financial statements were approved by the Trustees
on 21st March 2024 and signed on its behalf by:-

C. Jeffery

S. Wakely

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2023**1. ACCOUNTING POLICIES****Accounting basis**

The Parochial Church Council of the Ecclesiastical Parish of Team Parish Morden Surrey is a charity in England / Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are promoting in the ecclesiastical parish the whole mission of the Church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the members of the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use.

Designated funds represent funds designated by the PCC for a specific purpose. Such funds are still unrestricted and may be re-designated by the PCC.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Endowment funds have similar restrictions with the additional proviso that only the income can be spent without permission from the original donor or the Charity Commission.

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)

Income recognition

Collections and stewardship giving are recognised when received by or on behalf of the PCC.

Legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income tax recoverable on covenants or gift aid donations is recognised when the related income is recognised

Rental income from the letting of Church premises is recognised when the rental is due.

The Churches are greatly assisted by voluntary help and donations in kind. These are not reflected in the financial statements as they are not capable of accurate financial measurement.

Expenditure recognition

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

Grants are made by individual DCCs and are recognised when the grant is approved.

Fixed Assets

Consecrated and benefice property is excluded from the financial statements by section 10 of the Charities Act 2011.

Movable Church furniture held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property and are listed in the inventories of the Churches.

All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Freehold Land and Buildings have been included at market value upon incorporation of FRS102. It has not been possible to obtain historic costs for certain properties due to the historic nature of their acquisition.

The members of the PCC are currently considering a suitable method of depreciation of these assets.

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)

2. **INCOME**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds <u>2023</u> £	<u>2022</u> £
Income from donors					
Gift Aid - Bank	174,875	5,731	-	180,606	170,780
Gift Aid – Envelopes	4,365	-	-	4,365	6,670
Tax recoverable on Gift Aid	51,890	-	-	51,890	47,532
Other planned giving	17,684	6,938	-	24,622	23,733
Loose plate collections	15,229	-	-	15,229	10,343
Regular gift days	<u>1,348</u>	<u>-</u>	<u>-</u>	<u>1,348</u>	<u>1,584</u>
	<u>265,391</u>	<u>12,669</u>	<u>-</u>	<u>278,060</u>	<u>260,642</u>
Other voluntary income					
Legacies	137,000	129,126	-	266,126	-
Donations, appeals, etc.	16,023	1,987	-	18,010	32,271
One-off gifts	16,700	500	-	17,200	14,401
Recurring grants	3,448	-	-	3,448	3,243
One off grants	<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>	<u>4,569</u>
	<u>173,521</u>	<u>131,613</u>	<u>-</u>	<u>305,134</u>	<u>54,484</u>
Activities in furtherance of the councils objects					
Fees to PCC	2,367	-	-	2,367	2,019
Income from church hall	35,853	-	-	35,853	23,092
Bookstall sales	471	-	-	471	860
Rent: Church/LDF building use	<u>16,152</u>	<u>-</u>	<u>-</u>	<u>16,152</u>	<u>17,309</u>
	<u>54,843</u>	<u>-</u>	<u>-</u>	<u>54,843</u>	<u>43,280</u>
Income from investments					
Dividends	-	-	5,546	5,545	5,466
Rent: PCC land/buildings	37,544	-	-	37,544	47,611
Bank interest	-	-	-	-	8
CCLA Interest	<u>6,385</u>	<u>-</u>	<u>-</u>	<u>6,385</u>	<u>1,674</u>
	<u>43,929</u>	<u>-</u>	<u>5,546</u>	<u>49,475</u>	<u>54,759</u>
Fundraising activities					
Rummage sales	-	36	-	36	1,577
Bookstall sales -fund raising	-	-	-	-	60
Other funds generated	<u>2,095</u>	<u>2,688</u>	<u>-</u>	<u>4,783</u>	<u>2,677</u>
	<u>2,095</u>	<u>2,724</u>	<u>-</u>	<u>4,819</u>	<u>4,314</u>
Other Receipts					
Insurance claims	<u>250</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>350</u>

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			<u>2023</u> £	<u>2022</u> £
Costs of generating funds				
Cost of fetes & other events	<u>548</u>	<u>-</u>	<u>548</u>	<u>219</u>
Grants to Institutions				
CMS (including SAMS)	-	7,195	7,195	6,500
TEAR fund	-	2,138	2,138	2,711
Overseas mission societies	-	5,795	5,795	4,240
Release International	-	1,172	1,172	2,584
Crosslinks	-	4,592	4,592	4,320
AIM	-	7,324	7,324	5,466
Christian Agencies	-	4,800	4,800	4,600
Home mission	495	4,544	5,039	2,445
LCM (Merton Schools)	-	4,680	4,680	2,300
SSCWT	-	1,000	1,000	1,105
Sundry grants under £1,000	<u>-</u>	<u>852</u>	<u>852</u>	<u>2,441</u>
	<u>495</u>	<u>44,092</u>	<u>44,587</u>	<u>38,712</u>
Activities relating to the work of the Church				
Off Common Fund clergy posts	19,713	-	19,713	20,084
Ministry Parish share etc.	168,130	-	168,130	168,130
Working expenses of incumbents	2,703	-	2,703	2,456
Visiting Speakers	45	-	45	40
Church running costs – utilities	16,120	-	16,120	9,353
Church running costs – cleaning	3,246	-	3,246	2,076
Church maintenance	23,449	-	23,449	33,571
Church insurance	9,126	-	9,126	8,328
Organ/piano tuning	-	-	-	-
Upkeep of services	7,785	-	7,785	7,936
Upkeep of churchyard	2,963	-	2,963	2,389
Magazine and bookstall expense	420	56	476	489
Parish training and mission	7,540	4,393	11,933	14,106
Education	1,142	855	1,997	1,560
Parsonage house expenses	4,170	-	4,170	3,341
Assistant staff costs	7,980	-	7,980	6,896
Miscellaneous expenses	102	-	102	-
Common Fund	729	-	729	-
Other PCC property upkeep	40,467	-	40,467	15,685
Hall running costs - utilities	8,303	-	8,303	6,463
Hall running costs - cleaning	4,875	-	4,875	4,363
Hall running costs - repairs	5,433	-	5,433	7,243
Hall running costs - insurance	-	-	-	63
Salaries (except administrator)	12,139	-	12,139	11,232
Major repairs/installations - church hall	19,777	-	19,777	8,460
Major repairs/installations - church	<u>69,058</u>	<u>53,792</u>	<u>122,850</u>	<u>20,271</u>
	<u>435,415</u>	<u>59,096</u>	<u>494,511</u>	<u>354,535</u>

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)

3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	2022 £
Support costs				
Administration	8,152	-	8,152	4,323
Administrators' salaries	<u>19,330</u>	<u>-</u>	<u>19,330</u>	<u>17,954</u>
	<u>27,482</u>	<u>-</u>	<u>27,482</u>	<u>22,277</u>
Governance costs				
Accountancy fees	<u>3,500</u>	<u>-</u>	<u>3,500</u>	<u>4,680</u>

4. **FIXED ASSETS****Freehold Land and Buildings****Valuation**

As at 1.1.2023 and 31.12.2023

£
2,206,580
=====

Net Book Value

As at 1.1.2023 and 31.12.2023

2,206,580
=====

The Freehold Land and Buildings comprise

	Original Cost £	Revalued Cost £
Emmanuel Church Hall & Annex	15,709	115,000
140 Stonecot Hill (being 69.56% of the property)	32,000	313,020
49 Camborne Road (being 62.26% of the property)	94,950	373,560
23 Cedars Road	42,877	450,000
Parish Hall Complex (now split into 4 distinct properties)	41,010	-
Parish Hall	-	105,000
Parish Hall Bungalow	-	300,000
Hall Cottage	-	200,000
Old School House	<u>-</u>	<u>350,000</u>
	<u>226,546</u>	<u>2,206,580</u>
	=====	=====

The original historic costs have been obtained from Parish records of which some date back over 70 years. The properties at 140 Stonecot Hill and 49 Camborne Road were purchased with the assistance of the Diocese who own the balance of the share in the property, ownership percentage being based on contribution towards cost by each party.

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)5. **CURRENT ASSET INVESTMENTS**

	<u>2023</u>	<u>2022</u>
	£	£
Held with CCLA Investment Management Limited	204,969	185,095
	=====	=====

Funds are invested through the Church of England Central Board of Finance. Units held are shown at closing value at the year end.

6. **DEBTORS**

	<u>2023</u>	<u>2022</u>
	£	£
Sundry debtors and prepayments	37,775	40,657
	=====	=====

7. **CREDITORS: amounts falling due within one year**

	<u>2023</u>	<u>2022</u>
	£	£
Sundry creditors and accruals	7,205	11,241
	=====	=====

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)8. **GENERAL (UNRESTRICTED) FUNDS**

	Balance 1.1.2023	Incoming Resources	Resources Expended	Transfers	Balance 31.12.2023
	£	£	£	£	£
The Designated Funds for the current year comprise:-					
Fixed Asset Fund	2,206,580	-	-	-	2,206,580
Emmanuel					
- General Fund	146,101	92,265	(30,812)	(96,634)	110,920
- Discretionary Fund	200	-	-	-	200
- Church Hall Fund	1,156	10,509	(21,749)	16,667	6,583
- Mums and Toddlers Fund	345	200	(13)	-	532
St. George					
- General Fund	43,684	65,881	(27,798)	(31,298)	50,469
St. Lawrence					
- General Fund	16,032	202,784	(11,646)	(191,176)	15,994
- 25K Donation	51,155	-	-	(16,501)	34,654
- Ferguson Fund	-	-	(2,100)	120,000	117,900
St. Martin					
- General Fund	619	83,126	(8,434)	(74,577)	734
- Youth Work	2,105	40	(424)	-	1,721
- Bernard Towse Memorial Fund	978	-	-	-	978
- Sick & Needy Fund	308	-	-	-	308
- Flats Fund	5,465	7,800	(4,407)	-	8,858
- Maintenance Fund	-	8,500	-	-	8,500
- Buildings Projects Fund	23,820	26,510	(54,157)	702	(3,125)
Parish Fund					
- General Fund	-	4,092	(245,789)	241,697	-
- Emmanuel cleaner	-	-	(2,007)	2,007	-
- St Lawrence cleaner	-	-	(2,842)	2,842	-
- St Martin's cleaner	-	-	(220)	220	-
- Church Hall Fund	-	8,588	(9,654)	1,066	-
- St. George's worker	-	-	(11,199)	11,199	-
- Property Fund	<u>40,099</u>	<u>29,734</u>	<u>(34,189)</u>	<u>(12,334)</u>	<u>23,310</u>
	<u>2,538,647</u>	<u>540,029</u>	<u>(467,440)</u>	<u>(26,120)</u>	<u>2,585,116</u>
	=====	=====	=====	=====	=====

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)8. **GENERAL (UNRESTRICTED) FUNDS** *(continued)*

	Balance 1.1.2022	Incoming Resources	Resources Expended	Transfers	Balance 31.12.2022
	£	£	£	£	£
The Designated Funds for the previous year comprise:-					
Fixed Asset Fund	2,206,580	-	-	-	2,206,580
Emmanuel					
- General Fund	156,451	90,807	(14,547)	(86,608)	146,101
- Discretionary Fund	200	-	-	-	200
- Church Hall Fund	2,133	10,053	(7,543)	(3,487)	1,156
- Mums and Toddlers Fund	404	-	(59)	-	345
St. George					
- General Fund	70,606	42,060	(35,698)	(33,284)	43,684
St. Lawrence					
- General Fund	16,862	96,580	(23,227)	(74,183)	16,032
- 25K Donation	58,155	-	-	(7,000)	51,155
St. Martin					
- General Fund	134	80,444	(8,461)	(71,498)	619
- Youth Work	2,280	-	(175)	-	2,105
- Bernard Towse Memorial Fund	989	-	(11)	-	978
- Sick & Needy Fund	308	-	-	-	308
- Flats Fund	-	7,800	(2,335)	-	5,465
- Buildings Projects Fund	-	23,820	-	-	23,820
Parish Fund					
- General Fund	(215)	2,062	(239,806)	237,959	-
- Emmanuel cleaner	-	-	(1,961)	1,961	-
- St Lawrence cleaner	-	-	(1,506)	1,506	-
- St Martin's cleaner	-	-	(240)	240	-
- Church Hall Fund	-	4,694	(8,649)	3,955	-
- St. George's worker	-	-	(10,332)	10,332	-
- Property Fund	<u>24,816</u>	<u>39,801</u>	<u>(7,517)</u>	<u>(17,001)</u>	<u>40,099</u>
	<u>2,539,701</u>	<u>398,122</u>	<u>(362,069)</u>	<u>(37,107)</u>	<u>2,538,647</u>
	=====	=====	=====	=====	=====

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)9. **RESTRICTED FUNDS**

	Balance 1.1.2023	Incoming Resources	Resources Expended	Transfers	Balance 31.12.2023
	£	£	£	£	£
The Restricted Funds for the current year comprise:-					
Emmanuel					
- Missionary Fund	11,174	-	(12,024)	9,504	8,654
- Bible Notes Fund	323	-	(56)	-	267
- Junior Church Fund	110	-	(855)	745	-
St. George					
- Missionary Fund	-	550	(4,245)	3,695	-
- Church Hall Fund	4,000	-	-	-	4,000
- Outreach Worker Fund	2,514	1,945	-	(4,459)	-
St. Lawrence					
- Upkeep of Buildings Fund	-	131,714	(41,002)	-	90,712
- Missionary Fund	-	1,031	(12,236)	11,205	-
- Weekend away	62	6,328	(8,039)	1,649	-
- Ivy Morris Fund	12,790	-	(12,790)	-	-
St. Martin					
- Missionary Fund	260	5,438	(9,941)	4,943	700
Parish Fund					
- Missionary Fund	<u>3</u>	<u>-</u>	<u>(2,000)</u>	<u>1,997</u>	<u>-</u>
	<u>31,236</u>	<u>147,006</u>	<u>(103,188)</u>	<u>29,279</u>	<u>104,333</u>
	=====	=====	=====	=====	=====

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)9. **RESTRICTED FUNDS** *(continued)*

	Balance 1.1.2022 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31.12.2022 £
The Restricted Funds for the previous year comprise:-					
Emmanuel					
- Missionary Fund	-	35	(10,643)	21,782	11,174
- Bible Notes Fund	322	40	(39)	-	323
- Junior Church Fund	75	-	(390)	425	110
St. George					
- Missionary Fund	-	-	(2,172)	2,172	-
- Church Hall Fund	4,000	-	-	-	4,000
- Outreach Worker Fund	-	1,744	-	770	2,514
St. Lawrence					
- Missionary Fund	732	958	(12,020)	10,330	-
- Weekend away	949	5,408	(6,295)	-	62
- Ivy Morris Fund	26,168	-	(13,378)	-	12,790
- Giftday Donations Fund	-	-	-	-	-
St. Martin					
- Missionary Fund	2,852	6,058	(11,257)	2,607	260
Parish Fund					
- Missionary Fund	<u>-</u>	<u>-</u>	<u>(2,160)</u>	<u>2,163</u>	<u>3</u>
	<u>35,098</u>	<u>14,243</u>	<u>(58,354)</u>	<u>40,249</u>	<u>31,236</u>
	=====	=====	=====	=====	=====

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)10. **ENDOWMENT FUNDS**

	Balance 1.1.2023	Incoming Resources	Investment Gains	Transfers	Balance 31.12.2023
	£	£	£	£	£
The Endowment Funds for the current year comprise:-					
St. Lawrence					
- Pylbrook Charity	164,519	4,929	15,598	(2,542)	182,504
- Urquhart Bequest	4,326	130	397	(130)	4,723
- Peers Bequest	15,341	460	1,408	(460)	16,749
St. Martin					
- Froude Bequest	<u>909</u>	<u>27</u>	<u>84</u>	<u>(27)</u>	<u>993</u>
	185,095	5,546	17,487	(3,159)	204,969
	=====	=====	=====	=====	=====

	Balance 1.1.2022	Incoming Resources	Investment Gains	Transfers	Balance 31.12.2022
	£	£	£	£	£
The Endowment Funds for the previous year comprise:-					
St. Lawrence					
- Pylbrook Charity	183,938	4,852	(21,743)	(2,528)	164,519
- Urquhart Bequest	4,895	129	(569)	(129)	4,326
- Peers Bequest	17,359	458	(2,018)	(458)	15,341
St. Martin					
- Froude Bequest	<u>1,029</u>	<u>27</u>	<u>(120)</u>	<u>(27)</u>	<u>909</u>
	207,221	5,466	(24,450)	(3,142)	185,095
	=====	=====	=====	=====	=====

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF TEAM PARISH MORDEN SURREY (“MORDEN PARISH”)**
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

**FLB Accountants LLP
Chartered Accountants
Global House
1 Ashley Avenue
Epsom
Surrey KT18 5FL**

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report and the financial statements for the year ended 31st December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NO. 1135317

The Parish of Morden comprises four separate Churches - Emmanuel, St. George, St. Lawrence and St. Martin. The Parish is managed by a Parochial Church Council (PCC). Each individual Church is looked after by a District Church Council (DCC). The Parish falls within the Deanery of Merton, the Archdeaconry of Lambeth and Diocese of Southwark.

The registered office address for the charity is 27 Selwood Road, Sutton, SM3 9JU.

Emmanuel	Rev. David Ruddick (Team Vicar)
St George	Rev. Alan Wenham (Team Vicar)
St. Lawrence	Rev. David Heath-Whyte (Team Rector)
St. Martin	Rev. Mark Davey (Team Vicar)

Parish Wardens

Charles Jeffery
Michael Towse

Elected to Deanery Synod

Clare Heath-Whyte
Maurice Gilley
Charles Jeffery
Sharon Jeffery
Derek Jordan
Christopher Scoffield
Elizabeth Scoffield
Margaret Taylor
Trevor Taylor
Michael Towse
Simon Wakely

PCC Secretary

Jean Dowdeswell

Honorary Curates

Precious Omuku

Elected Members *(continued)*

Pauline Botting
Kenneth Brown
Jean Dowdeswell
Catherine Edwards
Maurice Gilley
Clare Heath-Whyte
Charles Jeffery
Sharon Jeffery
Derek Jordan
John Mosely
Jane Pearson
Christopher Scoffield
Elizabeth Scoffield
Margaret Taylor
Trevor Taylor
Michael Towse
Simon Wakely
Adeline Wenham (resigned 22.05.2022)
Susan White
Alunda Young

Elected Members (Trustees of the charity)

Adeoye Adebayo
Jason Armstrong
Graham Belcher
Brian Birch (resigned 22.05.2022)

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish derives its governance from the Diocese of Southwark and is part of the Church of England. As with all other parishes in England, the Parish is now required to obtain independent registration with the Charity Commission. The Parish was formally registered on 30th March 2010.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Council Meeting in accordance with the Church Representation Rules and the formal Diocesan arrangement for the governance of the Parish.

There is no formal induction process for new members of the PCC. They are provided support and assistance by their Team Vicar and other Church PCC members.

OBJECTS AND ACTIVITIES

The Parish has the following objectives:

- to provide regular public worship which is open to all;
- to provide Pastoral visiting and counselling;
- to provide teaching of Christianity by means of sermons, courses and groups;
- to provide Christian youth work and school assemblies;
- to promote Christianity through events, meetings and literature distribution;
- to promote Church mission work, e.g. senior citizens, carers and toddler groups; and
- to supporting charities in the United Kingdom and overseas

ACHIEVEMENTS AND PERFORMANCE

In 2022 the four team churches made a cautious return to normality, following two years when it was not always possible to hold services in person because of COVID-19, and considerable care was needed when we did meet. Despite the return to meeting in person, the practice of live-streaming the services has continued. The church halls also returned to normal use during 2022, with a mix of regular and occasional hirers.

In the summer of 2022 Jacob Stevens finished his time as parish trainee based at St Lawrence. Following his departure, Shirley-Anna Whyte joined as parish trainee based at St Martin's.

Parish clergy visited local schools and several congregation members are school governors.

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)

FINANCIAL REVIEW

There were no legacies received during 2022 but income from other sources, including hall hirings, and both regular and occasional giving by church members, was mostly up in 2022 compared with 2021. The trend away from giving cash through weekly envelopes continued in 2022. Overall income increased by 8% compared with non-legacy income in 2021.

Overall parish expenditure remained relatively low during 2022. The main exceptional costs incurred during the year included the replacement of windows and heaters at St George's, and repairs to the clock and west gable at St Lawrence. St Lawrence also had a weekend away in 2022.

The total value of the endowment funds decreased by £22,126 or 10%.

Overall fund balances, excluding properties (which are treated as fixed assets) and endowments, decreased by a little over 1%.

SAFEGUARDING

The Parish of Morden appoints a Parish Safeguarding Officer. Each of the individual churches appoint their own Safeguarding Officers who ensure that Disclosure and Barring checks are updated and that regular training is undertaken by those in their congregations. The Parish complies with the requirements of the Diocese and Charity Commission, including the recent requirements relating to the reporting of serious incidents. The members of the PCC pay due regard to the House of Bishops' advice and guidance on safeguarding.

PUBLIC BENEFIT REQUIREMENT

The Parochial Church Council have complied with the duty in the Charities Act 2011 to have regard to guidance published by the Charity Commission concerning the public benefit requirement

APPROVAL

The Annual Report was approved by the trustees on signed on its behalf by:-

C. Jeffery

M. Towse

INDEPENDENT EXAMINER'S REPORT
TO TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF
MORDEN PARISH

I report on the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2022 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Faust FCCA
FLB Accountants LLP
Chartered Accountants & Registered Auditors
Global House
1 Ashley Avenue
Epsom
Surrey
KT18 5FL

Date:

MORDEN PARISH**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>Notes</u>	<u>General Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>TOTAL 2022</u> £	<u>TOTAL 2021</u> £
INCOME AND ENDOWMENTS						
Donations and legacies						
Incoming resources from donors	2	249,323	11,319	-	260,642	258,790
Other voluntary incoming resources	2	<u>53,177</u>	<u>1,307</u>	<u>-</u>	<u>54,484</u>	<u>191,284</u>
		<u>302,500</u>	<u>12,626</u>	<u>-</u>	<u>315,126</u>	<u>450,074</u>
Charitable Activities						
Activities in furtherance of the councils objects	2	<u>43,240</u>	<u>40</u>	<u>-</u>	<u>43,280</u>	<u>28,056</u>
Investments						
Income from investments	2	<u>49,293</u>	<u>-</u>	<u>5,466</u>	<u>54,759</u>	<u>61,099</u>
Other Activities						
Activities for generating funds	2	<u>2,737</u>	<u>1,577</u>	<u>-</u>	<u>4,314</u>	<u>9,424</u>
Other Receipts						
Insurance claims		<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>	<u>-</u>
TOTAL INCOME		<u>398,122</u>	<u>14,243</u>	<u>5,466</u>	<u>417,829</u>	<u>548,653</u>
EXPENDITURE						
Charitable Activities						
Costs of generating funds	3	219	-	-	219	-
Grants	3	460	38,252	-	38,714	38,131
Activities relating to the work of the Church	3	334,433	20,102	-	354,535	344,340
Support costs	3	22,277	-	-	22,277	18,427
Governance costs	3	<u>4,680</u>	<u>-</u>	<u>-</u>	<u>4,680</u>	<u>4,680</u>
		<u>362,069</u>	<u>58,354</u>	<u>-</u>	<u>420,425</u>	<u>405,578</u>
TOTAL EXPENDITURE		<u>362,069</u>	<u>58,354</u>	<u>-</u>	<u>420,425</u>	<u>405,578</u>
NET INCOME (EXPENDITURE) FOR THE YEAR						
		39,193	(44,111)	5,466	(2,596)	143,074
Gains (Losses) on Investment Assets		-	-	(24,450)	(24,450)	25,763
Transfers between Funds		<u>(37,107)</u>	<u>40,249</u>	<u>(3,142)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(1,056)	(3,862)	(22,126)	(27,046)	168,837
Fund balances brought forward		<u>2,539,701</u>	<u>35,098</u>	<u>207,221</u>	<u>2,782,020</u>	<u>2,613,183</u>
FUND BALANCES CARRIED FORWARD		<u>2,538,647</u>	<u>31,236</u>	<u>185,095</u>	<u>2,754,978</u>	<u>2,782,020</u>

The notes on pages 7 to 15 form part of these financial statements.

MORDEN PARISH**STATEMENT OF FINANCIAL POSITION****31ST DECEMBER 2022**

	<u>Notes</u>	<u>General Funds (see note 8) £</u>	<u>Restricted Funds (see note 9) £</u>	<u>Endowment Funds (see note 10) £</u>	<u>TOTAL 2022 £</u>	<u>TOTAL 2021 £</u>
FIXED ASSETS						
Tangible fixed assets	4	<u>2,206,580</u>	<u>-</u>	<u>-</u>	<u>2,206,580</u>	<u>2,206,580</u>
CURRENT ASSETS						
Current asset investments	5	-	-	185,095	185,095	207,521
Debtors	6	39,417	1,240	-	40,657	55,642
Cash at bank and in hand		<u>305,213</u>	<u>28,674</u>	<u>-</u>	<u>333,887</u>	<u>320,294</u>
		344,630	29,914	185,095	559,639	583,457
CREDITORS: Amounts falling due within one year	7	<u>12,563</u>	<u>(1,322)</u>	<u>-</u>	<u>11,241</u>	<u>8,017</u>
NET CURRENT ASSETS		<u>332,067</u>	<u>31,236</u>	<u>185,095</u>	<u>548,398</u>	<u>575,440</u>
NET ASSETS		<u>2,538,647</u>	<u>31,236</u>	<u>185,095</u>	<u>2,754,978</u>	<u>2,782,020</u>
 ACCUMULATED FUNDS		 <u>2,538,647</u>	 <u>31,236</u>	 <u>185,095</u>	 <u>2,754,978</u>	 <u>2,782,020</u>

The financial statements were approved by the trustees on and signed on its behalf by:-

C. Jeffery

M. Towse

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2022**1. ACCOUNTING POLICIES****Accounting basis**

The Parochial Church Council of the Ecclesiastical Parish of Team Parish Morden Surrey is a charity in England / Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are promoting in the ecclesiastical parish the whole mission of the Church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the members of the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use.

Designated funds represent funds designated by the PCC for a specific purpose. Such funds are still unrestricted and may be re-designated by the PCC.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Endowment funds have similar restrictions with the additional proviso that only the income can be spent without permission from the original donor or the Charity Commission.

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)

Income recognition

Collections and stewardship giving are recognised when received by or on behalf of the PCC.

Legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income tax recoverable on covenants or gift aid donations is recognised when the related income is recognised.

Rental income from the letting of Church premises is recognised when the rental is due.

The Churches are greatly assisted by voluntary help and donations in kind. These are not reflected in the financial statements as they are not capable of accurate financial measurement.

Expenditure recognition

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

Grants are made by individual DCCs and are recognised when the grant is approved.

Fixed Assets

Consecrated and benefice property is excluded from the financial statements by section 10 of the Charities Act 2011.

Movable Church furniture held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property and are listed in the inventories of the Churches.

All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Freehold Land and Buildings have been included at market value upon incorporation of FRS102. It has not been possible to obtain historic costs for certain properties due to the historic nature of their acquisition.

The members of the PCC are currently considering a suitable method of depreciation of these assets.

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)

2. INCOME

	Unrestricted	Restricted	Endowment	Total Funds	
	Funds	Funds	Funds	<u>2022</u>	<u>2021</u>
	£	£	£	£	£
Income from donors					
Gift Aid - Bank	165,623	5,157	-	170,780	170,004
Gift Aid – Envelopes	6,670	-	-	6,670	12,586
Tax recoverable on Gift Aid	47,532	-	-	47,532	41,645
Other planned giving	17,576	6,157	-	23,733	23,170
Loose plate collections	10,338	5	-	10,343	8,332
Giving through church boxes	-	-	-	-	597
Regular gift days	<u>1,584</u>	<u>-</u>	<u>-</u>	<u>1,584</u>	<u>2,455</u>
	<u>249,323</u>	<u>11,319</u>	<u>-</u>	<u>260,642</u>	<u>258,789</u>
Other voluntary income					
Legacies	-	-	-	-	162,782
Donations, appeals, etc.	31,806	465	-	32,271	22,782
One-off gifts	13,559	842	-	14,401	2,540
Recurring grants	3,243	-	-	3,243	2,960
One off grants	<u>4,569</u>	<u>-</u>	<u>-</u>	<u>4,569</u>	<u>220</u>
	<u>53,177</u>	<u>1,307</u>	<u>-</u>	<u>54,484</u>	<u>191,284</u>
Activities in furtherance of the councils objects					
Fees to PCC	2,019	-	-	2,019	1,668
Income from church hall	23,092	-	-	23,092	14,516
Bookstall sales	820	40	-	860	82
Rent: Church/LDF building use	<u>17,309</u>	<u>-</u>	<u>-</u>	<u>17,309</u>	<u>11,790</u>
	<u>43,240</u>	<u>40</u>	<u>-</u>	<u>43,280</u>	<u>28,056</u>
Income from investments					
Dividends	-	-	5,466	5,466	5,231
Rent: PCC land/buildings	47,611	-	-	47,611	55,833
Bank interest	8	-	-	8	-
CCLA Interest	<u>1,674</u>	<u>-</u>	<u>-</u>	<u>1,674</u>	<u>34</u>
	<u>49,293</u>	<u>-</u>	<u>5,466</u>	<u>54,759</u>	<u>61,098</u>
Fundraising activities					
Rummage sales	-	1,577	-	1,577	-
Bookstall sales -fund raising	60	-	-	60	20
Other funds generated	<u>2,677</u>	<u>-</u>	<u>-</u>	<u>2,677</u>	<u>9,404</u>
	<u>2,737</u>	<u>1,577</u>	<u>-</u>	<u>4,314</u>	<u>9,424</u>
Other Receipts					
Insurance claims	<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>	<u>-</u>

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)

3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds <u>2022</u> £	<u>2021</u> £
Grants				
CMS (including SAMS)	-	6,500	6,500	6,328
TEAR fund	-	2,711	2,711	994
Overseas mission societies	-	4,240	4,240	5,967
Release International	-	2,584	2,584	956
Crosslinks	-	4,320	4,320	5,616
AIM	-	5,466	5,466	6,724
Christian Agencies	-	4,600	4,600	3,600
Home mission	460	1,985	2,445	2,947
LCM (Merton Schools)	-	2,300	2,300	2,414
SSCWT	-	1,105	1,105	915
Sundry grants under £1,000	-	<u>2,441</u>	<u>2,441</u>	<u>1,670</u>
	<u>460</u>	<u>38,252</u>	<u>38,712</u>	<u>38,131</u>
Activities relating to the work of the Church				
Off Common Fund clergy posts	20,084	-	20,084	-
Ministry Parish share etc.	168,130	-	168,130	166,464
Stipend contribution	-	-	-	20,033
Working expenses of incumbents	2,456	-	2,456	2,300
Visiting Speakers	40	-	40	-
Church running costs – utilities	9,353	-	9,353	9,208
Church running costs – cleaning	2,076	-	2,076	126
Church maintenance	26,453	7,118	33,571	17,291
Church insurance	8,328	-	8,328	8,105
Organ/piano tuning	-	-	-	958
Upkeep of services	7,936	-	7,936	10,927
Upkeep of churchyard	2,389	-	2,389	3,430
Magazine and bookstall expense	450	39	489	307
Parish training and mission	7,811	6,295	14,106	4,706
Education	1,170	390	1,560	1,557
Parsonage house expenses	3,341	-	3,341	4,628
Assistant staff costs	6,896	-	6,896	5,989
Miscellaneous expenses	-	-	-	274
Other PCC property upkeep	15,685	-	15,685	26,612
Hall running costs - utilities	6,463	-	6,463	5,043
Hall running costs - cleaning	4,363	-	4,363	3,431
Hall running costs - repairs	7,243	-	7,243	8,831
Hall running costs - insurance	63	-	63	2,512
Salaries (except administrator)	11,232	-	11,232	4,285
Major repairs/installations - church hall	8,460	-	8,460	5,400
Major repairs/installations - church	<u>14,011</u>	<u>6,260</u>	<u>20,271</u>	<u>31,923</u>
	<u>334,433</u>	<u>20,102</u>	<u>354,535</u>	<u>344,340</u>

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			<u>2022</u> £	<u>2021</u> £
Support costs				
Administration	4,323	-	4,323	4,161
Administrators' salaries	<u>17,954</u>	<u>-</u>	<u>17,954</u>	<u>14,266</u>
	<u>22,277</u>	<u>-</u>	<u>22,277</u>	<u>18,427</u>
Governance costs				
Accountancy fees	<u>4,680</u>	<u>-</u>	<u>4,680</u>	<u>4,680</u>
Costs of generating funds				
Cost of fetes & other events	<u>219</u>	<u>-</u>	<u>219</u>	<u>-</u>

4. **FIXED ASSETS****Freehold Land and Buildings****Valuation**

As at 1.1.2022 and 31.12.2022

£
2,206,580
=====**Net Book Value**

As at 1.1.2022 and 31.12.2022

2,206,580
=====

The Freehold Land and Buildings comprise

	Original Cost £	Revalued Cost £
Emmanuel Church Hall & Annex	15,709	115,000
140 Stonecot Hill (being 69.56% of the property)	32,000	313,020
49 Camborne Road (being 62.26% of the property)	94,950	373,560
23 Cedars Road	42,877	450,000
Parish Hall Complex (now split into 4 distinct properties)	41,010	-
Parish Hall	-	105,000
Parish Hall Bungalow	-	300,000
Hall Cottage	-	200,000
Old School House	<u>-</u>	<u>350,000</u>
	<u>226,546</u>	<u>2,206,580</u>
	=====	=====

The original historic costs have been obtained from Parish records of which some date back over 70 years. The properties at 140 Stonecot Hill and 49 Camborne Road were purchased with the assistance of the Diocese who own the balance of the share in the property, ownership percentage being based on contribution towards cost by each party.

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)5. **CURRENT ASSET INVESTMENTS**

	<u>2022</u>	<u>2021</u>
	£	£
Held with CCLA Investment Management Limited	185,095	207,521

Funds are invested through the Church of England Central Board of Finance. Units held are shown at closing value at the year end.

6. **DEBTORS**

	<u>2022</u>	<u>2021</u>
	£	£
Sundry debtors and prepayments	40,657	55,642

7. **CREDITORS: amounts falling due within one year**

	<u>2022</u>	<u>2021</u>
	£	£
Sundry creditors and accruals	11,241	8,017

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)8. **GENERAL (UNRESTRICTED) FUNDS**

	Balance 1.1.2022	Incoming Resources	Resources Expended	Transfers	Balance 31.12.2022
	£	£	£	£	£
The Designated Funds comprise:-					
Fixed Asset Fund	2,206,580	-	-	-	2,206,580
Emmanuel					
- General Fund	156,451	90,807	(14,547)	(86,608)	146,101
- Discretionary Fund	200	-	-	-	200
- Church Hall Fund	2,133	10,053	(7,543)	(3,487)	1,156
- Mums and Toddlers Fund	404	-	(59)	-	345
St. George					
- General Fund	70,606	42,060	(35,698)	(33,284)	43,684
St. Lawrence					
- General Fund	16,862	96,580	(23,227)	(74,183)	16,032
- 25K Donation	58,155	-	-	(7,000)	51,155
St. Martin					
- General Fund	134	80,444	(8,461)	(71,498)	619
- Youth Work	2,280	-	(175)	-	2,105
- Bernard Towse Memorial Fund	989	-	(11)	-	978
- Sick & Needy Fund	308	-	-	-	308
- Flats Fund	-	7,800	(2,335)	-	5,465
- Buildings Projects Fund	-	23,820	-	-	23,820
Parish Fund					
- General Fund	(215)	2,062	(239,806)	237,959	-
- Emmanuel cleaner	-	-	(1,961)	1,961	-
- St Lawrence cleaner	-	-	(1,506)	1,506	-
- St Martin's cleaner	-	-	(240)	240	-
- Church Hall Fund	-	4,694	(8,649)	3,955	-
- St. George's worker	-	-	(10,332)	10,332	-
- Property Fund	<u>24,816</u>	<u>39,801</u>	<u>(7,517)</u>	<u>(17,001)</u>	<u>40,099</u>
	<u>2,539,701</u>	<u>398,122</u>	<u>(362,069)</u>	<u>(37,107)</u>	<u>2,538,647</u>

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)**9. RESTRICTED FUNDS**

	Balance 1.1.2022	Incoming Resources	Resources Expended	Transfers	Balance 31.12.2022
	£	£	£	£	£
The Restricted Funds comprise:-					
Emmanuel					
- Missionary Fund	-	35	(10,643)	21,782	11,174
- Bible Notes Fund	322	40	(39)	-	323
- Junior Church Fund	75	-	(390)	425	110
St. George					
- Missionary Fund	-	-	(2,172)	2,172	-
- Church Hall Fund	4,000	-	-	-	4,000
- Outreach Worker Fund	-	1,744	-	770	2,514
St. Lawrence					
- Missionary Fund	732	958	(12,020)	10,330	-
- Weekend away	949	5,408	(6,295)	-	62
- Ivy Morris Fund	26,168	-	(13,378)	-	12,790
- Giftday Donations Fund	-	-	-	-	-
St. Martin					
- Missionary Fund	2,852	6,058	(11,257)	2,607	260
Parish Fund					
- Missionary Fund	-	-	(2,160)	2,163	3
	<u>35,098</u>	<u>14,243</u>	<u>(58,354)</u>	<u>40,249</u>	<u>31,236</u>

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)10. **ENDOWMENT FUNDS**

	Balance 1.1.2022	Incoming Resources	Investment Gains	Transfers	Balance 31.12.2022
	£	£	£	£	£
The Endowment Funds comprise:-					
St. Lawrence					
- Pylbrook Charity	183,938	4,852	(21,743)	(2,528)	164,519
- Urquhart Bequest	4,895	129	(569)	(129)	4,326
- Peers Bequest	17,359	458	(2,018)	(458)	15,341
St. Martin					
- Froude Bequest	<u>1,029</u>	<u>27</u>	<u>(120)</u>	<u>(27)</u>	<u>909</u>
	<u>207,221</u>	<u>5,466</u>	<u>(24,450)</u>	<u>(3,142)</u>	<u>185,095</u>
	=====	=====	=====	=====	=====

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF TEAM PARISH MORDEN SURREY (“MORDEN PARISH”)**
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

**FLB Accountants LLP
Chartered Accountants
Global House
1 Ashley Avenue
Epsom
Surrey KT18 5FL**

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees present their report and the financial statements for the year ended 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NO. 1135317

The Parish of Morden comprises four separate Churches - Emmanuel, St. George, St. Lawrence and St. Martin. The Parish is managed by a Parochial Church Council (PCC). Each individual Church is looked after by a District Church Council (DCC). The Parish falls within the Deanery of Merton, the Archdeaconry of Lambeth and Diocese of Southwark.

The registered office address for the charity is 27 Selwood Road, Sutton, SM3 9JU.

Emmanuel	Rev. David Ruddick (Team Vicar)
St George	Rev. Alan Wenham (Team Vicar)
St. Lawrence	Rev. David Heath-Whyte (Team Rector)
St. Martin	Rev. Mark Davey (Team Vicar)

Parish Wardens

Charles Jeffery
Michael Towse

Elected to Diocesan Synod

Jean Dowdeswell (resigned 31.07.21)

Elected to Deanery Synod

Jean Dowdeswell (resigned 31.07.21)
Clare Heath-Whyte
Maurice Gilley
Charles Jeffery
Sharon Jeffery
Derek Jordan
Christopher Scoffield
Elizabeth Scoffield
Margaret Taylor
Trevor Taylor
Michael Towse
Simon Wakely

PCC Secretary

Jean Dowdeswell

Honorary Curates

Precious Omuku

Elected Members (Trustees of the charity)

Adeoye Adebayo
Jason Armstrong
Graham Belcher

Elected Members *(continued)*

Brian Birch
Pauline Botting
Kenneth Brown
Jean Dowdeswell
Catherine Edwards
Maurice Gilley
Clare Heath-Whyte
Charles Jeffery
Sharon Jeffery
Derek Jordan
John Mosely
Jane Pearson
Christopher Scoffield
Elizabeth Scoffield
Margaret Taylor
Trevor Taylor
Michael Towse
Simon Wakely
Adeline Wenham
Susan White
Alunda Young
Tom Cantell (resigned 09.05.21)
Peter Hopkins (resigned 09.05.21)

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021
(continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish derives its governance from the Diocese of Southwark and is part of the Church of England. As with all other parishes in England, the Parish is now required to obtain independent registration with the Charity Commission. The Parish was formally registered on 30th March 2010.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Council Meeting in accordance with the Church Representation Rules and the formal Diocesan arrangement for the governance of the Parish.

There is no formal induction process for new members of the PCC. They are provided support and assistance by their Team Vicar and other Church PCC members.

OBJECTS AND ACTIVITIES

The Parish has the following objectives:

- to provide regular public worship which is open to all;
- to provide Pastoral visiting and counselling;
- to provide teaching of Christianity by means of sermons, courses and groups;
- to provide Christian youth work and school assemblies;
- to promote Christianity through events, meetings and literature distribution;
- to promote Church mission work, e.g. senior citizens, carers and toddler groups; and
- to supporting charities in the United Kingdom and overseas

ACHIEVEMENTS AND PERFORMANCE

We were able to meet in our church buildings throughout 2021, albeit with a variety of precautions to reduce the risk of passing on COVID-19. Each church has provided at least one Sunday service a week, live-streamed for the benefit of those unable to attend in person or wary of doing so.

Jacob Stevens continued with us as a parish trainee based at St Lawrence.

Parish clergy resumed their visits to local schools. Several congregation members are school governors.

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021
(continued)

FINANCIAL REVIEW

Emmanuel Church received a £130,000 legacy, as a result of which overall income was 25% more than in 2020. Most of the donated income received by the parish is through bank standing orders and has remained largely unaffected by the pandemic. Because of this income apart from the legacy closely matched what was received in 2020. Hall lettings were resumed in 2021, but total hall income for the year remained well below levels prior to the pandemic.

Routine expenditure also remained below what was being spent before the pandemic. Exceptional expenditure in 2021 included repairs to the east window of Emmanuel church, redecoration of The Old School House, and the cost of replacing guttering at 23 Cedars Road. Even with this exceptional expenditure, the total spent in 2021 was substantially less than in 2020.

The total value of our endowment funds increased by £27,949 or 15%.

Overall fund balances, excluding properties (which are treated as fixed assets) and endowments, increased from £227,863 to £368,220 or by 61%.

SAFEGUARDING

The Parish of Morden appoints a Parish Safeguarding Officer. Each of the individual churches appoint their own Safeguarding Officers who ensure that Disclosure and Barring checks are updated and that regular training is undertaken by those in their congregations. The Parish complies with the requirements of the Diocese and Charity Commission, including the recent requirements relating to the reporting of serious incidents. The members of the PCC pay due regard to the House of Bishops' advice and guidance on safeguarding.

PUBLIC BENEFIT REQUIREMENT

The Parochial Church Council have complied with the duty in the Charities Act 2011 to have regard to guidance published by the Charity Commission concerning the public benefit requirement

APPROVAL

The Annual Report was approved by the trustees on signed on its behalf by:-

C. Jeffery

M. Towse

INDEPENDENT EXAMINER'S REPORT
TO TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF
MORDEN PARISH

I report on the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2021 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Faust FCCA
FLB Accountants LLP
Chartered Accountants & Registered Auditors
Global House
1 Ashley Avenue
Epsom
Surrey
KT18 5FL

Date:

MORDEN PARISH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	<u>Notes</u>	<u>General Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>TOTAL 2021</u> £	<u>TOTAL 2020</u> £
INCOME AND ENDOWMENTS						
Donations and legacies						
Incoming resources from donors	2	252,038	6,752	-	258,790	247,323
Other voluntary incoming resources	2	<u>188,983</u>	<u>2,301</u>	<u>-</u>	<u>191,284</u>	<u>90,135</u>
		<u>441,021</u>	<u>9,053</u>	<u>-</u>	<u>450,074</u>	<u>337,458</u>
Charitable Activities						
Activities in furtherance of the councils objects	2	<u>28,036</u>	<u>20</u>	<u>-</u>	<u>28,056</u>	<u>20,140</u>
Investments						
Income from investments	2	<u>55,867</u>	<u>-</u>	<u>5,231</u>	<u>61,099</u>	<u>52,812</u>
Other Activities						
Activities for generating funds	2	<u>425</u>	<u>8,999</u>	<u>-</u>	<u>9,424</u>	<u>25,106</u>
Other Receipts						
Insurance claims		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,780</u>
TOTAL INCOME		<u>525,349</u>	<u>18,072</u>	<u>5,231</u>	<u>548,653</u>	<u>437,296</u>
EXPENDITURE						
Charitable Activities						
Grants	3	460	37,671	-	38,131	48,252
Activities relating to the work of the Church	3	336,946	3,109	-	340,055	520,394
Support costs	3	18,427	-	-	18,427	26,755
Governance costs	3	<u>4,680</u>	<u>-</u>	<u>-</u>	<u>4,680</u>	<u>4,680</u>
		<u>364,798</u>	<u>40,780</u>	<u>-</u>	<u>405,578</u>	<u>600,081</u>
TOTAL EXPENDITURE		<u>364,798</u>	<u>40,780</u>	<u>-</u>	<u>405,578</u>	<u>600,081</u>
NET INCOME (EXPENDITURE) FOR THE YEAR		160,551	(22,709)	5,231	143,074	(162,785)
Gains (Losses) on Investment Assets		-	-	25,763	25,763	11,414
Transfers between Funds		<u>(28,365)</u>	<u>31,409</u>	<u>(3,044)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		132,186	8,700	27,951	168,837	(151,371)
Fund balances brought forward		<u>2,407,515</u>	<u>26,398</u>	<u>179,270</u>	<u>2,613,183</u>	<u>2,764,554</u>
FUND BALANCES CARRIED FORWARD		<u>2,539,701</u>	<u>35,098</u>	<u>207,221</u>	<u>2,782,020</u>	<u>2,613,183</u>

The notes on pages 7 to 15 form part of these financial statements.

MORDEN PARISH**STATEMENT OF FINANCIAL POSITION****31ST DECEMBER 2021**

	<u>Notes</u>	<u>General Funds (see note 8) £</u>	<u>Restricted Funds (see note 9) £</u>	<u>Endowment Funds (see note 10) £</u>	<u>TOTAL 2021 £</u>	<u>TOTAL 2020 £</u>
FIXED ASSETS						
Tangible fixed assets	4	<u>2,206,580</u>	<u>-</u>	<u>-</u>	<u>2,206,580</u>	<u>2,206,580</u>
CURRENT ASSETS						
Current asset investments	5	-	301	207,220	207,521	179,270
Debtors	6	55,342	300	-	55,642	38,349
Cash at bank and in hand		<u>293,083</u>	<u>27,211</u>	<u>-</u>	<u>320,294</u>	<u>248,989</u>
		348,425	27,812	207,220	583,457	466,608
CREDITORS: Amounts falling due within one year	7	<u>(15,303)</u>	<u>7,286</u>	<u>-</u>	<u>(8,017)</u>	<u>60,005</u>
NET CURRENT ASSETS		<u>333,122</u>	<u>35,098</u>	<u>207,220</u>	<u>575,440</u>	<u>406,603</u>
NET ASSETS		<u>2,539,702</u>	<u>35,098</u>	<u>207,220</u>	<u>2,782,020</u>	<u>2,613,183</u>
 ACCUMULATED FUNDS		 <u>2,539,702</u>	 <u>35,098</u>	 <u>207,220</u>	 <u>2,782,020</u>	 <u>2,613,183</u>

The financial statements were approved by the trustees on and signed on its behalf by:-

C. Jeffery

M. Towse

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2021**1. ACCOUNTING POLICIES****Accounting basis**

The Parochial Church Council of the Ecclesiastical Parish of Team Parish Morden Surrey is a charity in England / Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are promoting in the ecclesiastical parish the whole mission of the Church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the members of the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use.

Designated funds represent funds designated by the PCC for a specific purpose. Such funds are still unrestricted and may be re-designated by the PCC.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Endowment funds have similar restrictions with the additional proviso that only the income can be spent without permission from the original donor or the Charity Commission.

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
(continued)

Income recognition

Collections and stewardship giving are recognised when received by or on behalf of the PCC.

Legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income tax recoverable on covenants or gift aid donations is recognised when the related income is recognised.

Rental income from the letting of Church premises is recognised when the rental is due.

The Churches are greatly assisted by voluntary help and donations in kind. These are not reflected in the financial statements as they are not capable of accurate financial measurement.

Expenditure recognition

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

Grants are made by individual DCCs and are recognised when the grant is approved.

Fixed Assets

Consecrated and benefice property is excluded from the financial statements by section 10 of the Charities Act 2011.

Movable Church furniture held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property and are listed in the inventories of the Churches.

All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Freehold Land and Buildings have been included at market value upon incorporation of FRS102. It has not been possible to obtain historic costs for certain properties due to the historic nature of their acquisition.

The members of the PCC are currently considering a suitable method of depreciation of these assets.

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
(continued)

2. INCOME

	Unrestricted	Restricted	Endowment	Total Funds	
	Funds	Funds	Funds	<u>2021</u>	<u>2020</u>
	£	£	£	£	£
Income from donors					
Gift Aid - Bank	166,043	3,961	-	170,004	159,313
Gift Aid – Envelopes	12,586	-	-	12,586	12,597
Tax recoverable on Gift Aid	41,645	-	-	41,645	45,343
Other planned giving	21,201	1,969	-	23,170	23,912
Loose plate collections	8,290	42	-	8,332	3,933
Giving through church boxes	507	90	-	597	-
Regular gift days	<u>1,765</u>	<u>690</u>	<u>-</u>	<u>2,455</u>	<u>2,225</u>
	<u>252,037</u>	<u>6,752</u>	<u>-</u>	<u>258,789</u>	<u>247,323</u>
Other voluntary income					
Legacies	162,782	-	-	162,782	19,755
Donations, appeals, etc.	21,021	1,761	-	22,782	21,360
One-off gifts	2,000	540	-	2,540	2,535
Recurring grants	2,960	-	-	2,960	3,028
One off grants	<u>220</u>	<u>-</u>	<u>-</u>	<u>220</u>	<u>43,457</u>
	<u>188,983</u>	<u>2,301</u>	<u>-</u>	<u>191,284</u>	<u>90,135</u>
Activities in furtherance of the councils objects					
Fees to PCC	1,668	-	-	1,668	1,416
Income from church hall	14,516	-	-	14,516	9,085
Bookstall sales	62	20	-	82	680
Rent: Church/LDF building use	<u>11,790</u>	<u>-</u>	<u>-</u>	<u>11,790</u>	<u>8,959</u>
	<u>28,036</u>	<u>20</u>	<u>-</u>	<u>28,056</u>	<u>20,140</u>
Income from investments					
Dividends	-	-	5,231	5,231	5,002
Rent: PCC land/buildings	55,833	-	-	55,833	46,640
Bank interest	-	-	-	-	848
CCLA Interest	<u>34</u>	<u>-</u>	<u>-</u>	<u>34</u>	<u>322</u>
	<u>55,867</u>	<u>-</u>	<u>5,231</u>	<u>61,098</u>	<u>52,812</u>
Fundraising activities					
Bookstall sales -fund raising	20	-	-	20	57
Other funds generated	<u>405</u>	<u>8,999</u>	<u>-</u>	<u>9,404</u>	<u>25,049</u>
	<u>425</u>	<u>8,999</u>	<u>-</u>	<u>9,424</u>	<u>25,106</u>
Other Receipts					
Insurance claims	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,780</u>

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
(continued)

3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds <u>2021</u> £	<u>2020</u> £
Grants				
CMS (including SAMS)	-	6,328	6,328	6,300
TEAR fund	-	994	994	3,144
Overseas mission societies	-	5,967	5,967	9,125
Release International	-	956	956	900
Crosslinks	-	5,616	5,616	5,567
AIM	-	6,724	6,724	7,147
Christian Agencies	-	3,600	3,600	3,600
Home mission	460	2,487	2,947	3,510
LCM (Merton Schools)	-	2,414	2,414	5,798
SSCWT	-	915	915	1,600
Sundry grants under £1,000	-	<u>1,670</u>	<u>1,670</u>	<u>1,561</u>
	<u>460</u>	<u>37,671</u>	<u>38,131</u>	<u>48,252</u>
Activities relating to the work of the Church				
Ministry Parish share etc.	166,464	-	166,464	164,974
Stipend contribution	20,033	-	20,033	20,008
Working expenses of incumbents	2,300	-	2,300	2,248
Church running costs – utilities	9,208	-	9,208	9,299
Church running costs – cleaning	126	-	126	679
Church maintenance	17,291	-	17,291	22,254
Church insurance	8,105	-	8,105	8,507
Organ/piano tuning	958	-	958	196
Upkeep of services	10,927	-	10,927	16,431
Upkeep of churchyard	3,430	-	3,430	7,914
Magazine and bookstall expense	265	42	307	1,126
Parish training and mission	3,606	1,100	4,706	3,377
Education	1,132	425	1,557	488
Parsonage house expenses	4,628	-	4,628	4,468
Assistant staff costs	5,989	-	5,989	912
Miscellaneous expenses	274	-	274	187
Other PCC property upkeep	26,612	-	26,612	10,000
Hall running costs - utilities	5,043	-	5,043	8,856
Hall running costs - cleaning	3,431	-	3,431	3,103
Hall running costs - repairs	8,831	-	8,831	4,232
Hall running costs - insurance	2,512	-	2,512	2,512
Salaries (except administrator)	4,285	-	4,285	676
Major repairs/installations - church hall	5,400	-	5,400	21,474
Major repairs/installations - church	<u>30,381</u>	<u>1,542</u>	<u>31,923</u>	<u>206,473</u>
	<u>341,231</u>	<u>3,109</u>	<u>344,340</u>	<u>520,394</u>

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2021
(continued)3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	<u>2021</u>	<u>2020</u>
			£	£
Support costs				
Administration	4,161	-	4,161	6,366
Administrators' salaries	<u>14,266</u>	<u>-</u>	<u>14,266</u>	<u>20,389</u>
	<u>18,427</u>	<u>-</u>	<u>18,427</u>	<u>26,755</u>
Governance costs				
Accountancy fees	<u>4,680</u>	<u>-</u>	<u>4,680</u>	<u>4,680</u>

4. **FIXED ASSETS****Freehold Land and Buildings****Valuation**

As at 1.1.2021 and 31.12.2021

£
2,206,580
=====**Net Book Value**

As at 1.1.2021 and 31.12.2021

2,206,580
=====

The Freehold Land and Buildings comprise

	Original Cost £	Revalued Cost £
Emmanuel Church Hall & Annex	15,709	115,000
140 Stonecot Hill (being 69.56% of the property)	32,000	313,020
49 Camborne Road (being 62.26% of the property)	94,950	373,560
23 Cedars Road	42,877	450,000
Parish Hall Complex (now split into 4 distinct properties)	41,010	-
Parish Hall	-	105,000
Parish Hall Bungalow	-	300,000
Hall Cottage	-	200,000
Old School House	<u>-</u>	<u>350,000</u>
	<u>226,546</u>	<u>2,206,580</u>
	=====	=====

The original historic costs have been obtained from Parish records of which some date back over 70 years. The properties at 140 Stonecot Hill and 49 Camborne Road were purchased with the assistance of the Diocese who own the balance of the share in the property, ownership percentage being based on contribution towards cost by each party.

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2021
(continued)5. **CURRENT ASSET INVESTMENTS**

	<u>2021</u>	<u>2020</u>
	£	£
Central Board of Finance	207,220	179,270
	<u>207,220</u>	<u>179,270</u>

Funds are invested through the Church of England Central Board of Finance. Units held are shown at closing value at the year end.

6. **DEBTORS**

	<u>2021</u>	<u>2020</u>
	£	£
Sundry debtors and prepayments	55,642	38,349
	<u>55,642</u>	<u>38,349</u>

7. **CREDITORS: amounts falling due within one year**

	<u>2021</u>	<u>2020</u>
	£	£
Sundry creditors and accruals	8,017	60,005
	<u>8,017</u>	<u>60,005</u>

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2021
(continued)8. **GENERAL (UNRESTRICTED) FUNDS**

	Balance 1.1.2021	Incoming Resources	Resources Expended	Transfers	Balance 31.12.2021
	£	£	£	£	£
The Designated Funds comprise:-					
Fixed Asset Fund	2,206,580	-	-	-	2,206,580
Emmanuel					
- General Fund	53,457	217,978	(40,466)	(74,518)	156,451
- Discretionary Fund	200	-	-	-	200
- Church Hall Fund	900	5,738	(2,550)	(1,955)	2,133
- Special Fund	1,039	-	-	(1,039)	-
- Mums and Toddlers Fund	404	-	-	-	404
St. George					
- General Fund	76,145	42,911	(26,579)	(21,871)	70,606
St. Lawrence					
- General Fund	16,271	90,403	(11,211)	(78,601)	16,862
- 25K Donation	25,580	33,838	(1,263)	-	58,155
St. Martin					
- General Fund	145	72,393	(4,326)	(68,078)	134
- Maintenance Fund	12,042	7,800	(8,535)	(11,307)	-
- Youth Work	2,502	-	(222)	-	2,280
- Bernard Towse Memorial Fund	989	-	-	-	989
- Sick & Needy Fund	308	-	-	-	308
Parish Fund					
- General Fund	-	1,722	(229,077)	227,140	(215)
- Emmanuel cleaner	-	-	(1,360)	1,360	-
- Church Hall Fund	-	4,544	(14,366)	9,822	-
- St. George's worker	-	-	(2,492)	2,492	-
- Property Fund	<u>10,953</u>	<u>48,023</u>	<u>(22,350)</u>	<u>(11,810)</u>	<u>24,816</u>
	<u>2,407,515</u>	<u>525,349</u>	<u>(364,797)</u>	<u>(28,365)</u>	<u>2,539,701</u>

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2021
(continued)**9. RESTRICTED FUNDS**

	Balance 1.1.2021	Incoming Resources	Resources Expended	Transfers	Balance 31.12.2021
	£	£	£	£	£
The Restricted Funds comprise:-					
Emmanuel					
- Missionary Fund	-	91	(10,591)	10,500	-
- Bible Notes Fund	344	20	(42)	-	322
- Junior Church Fund	277	-	(425)	223	75
St. George					
- Missionary Fund	-	-	(2,612)	2,612	-
- Church Hall Fund	4,000	-	-	-	4,000
St. Lawrence					
- Missionary Fund	-	1,362	(9,564)	8,934	732
- Weekend away	-	2,049	(1,100)	-	949
- Ivy Morris Fund	17,249	8,919	-	-	26,168
- Giftday Donations Fund	674	-	(1,542)	868	-
St. Martin					
- Missionary Fund	3,739	5,631	(12,804)	6,286	2,852
Parish Fund					
- Missionary Fund	<u>115</u>	<u>-</u>	<u>(2,100)</u>	<u>1,985</u>	<u>-</u>
	<u>26,398</u>	<u>18,072</u>	<u>(40,780)</u>	<u>31,408</u>	<u>35,098</u>

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2021
(continued)10. **ENDOWMENT FUNDS**

	Balance 1.1.2021	Incoming Resources	Investment Gains	Transfers	Balance 31.12.2021
	£	£	£	£	£
The Endowment Funds comprise:-					
St. Lawrence					
- Pylbrook Charity	158,881	4,633	22,870	(2,445)	183,938
- Urquhart Bequest	4,287	126	608	(126)	4,895
- Peers Bequest	15,202	446	2,157	(446)	17,359
St. Martin					
- Froude Bequest	<u>900</u>	<u>26</u>	<u>128</u>	<u>(26)</u>	<u>1,028</u>
	<u>179,270</u>	<u>5,231</u>	<u>25,763</u>	<u>(3,044)</u>	<u>207,220</u>
	=====	=====	=====	=====	=====

Accounts

MORDEN PARISH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

FLB Accountants LLP
Chartered Accountants
Global House
1 Ashley Avenue
Epsom
Surrey KT18 5FL

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020

The Members of the PCC present their report and the financial statements for the year ended 31st December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NO. 1135317

The Parish of Morden comprises four separate Churches - Emmanuel, St. George, St. Lawrence and St. Martin. The Parish is managed by a Parochial Church Council (PCC). Each individual Church is looked after by a District Church Council (DCC). The Parish falls within the Deanery of Merton, the Archdeaconry of Lambeth and Diocese of Southwark.

Contact can be made with the PCC via the Parish Office at The Rectory, London Road, Morden SM4 5QT.

Emmanuel	Rev. David Ruddick (Team Vicar)
St George	Rev. Al Wenham (Team Vicar)
St. Lawrence	Rev. David Heath-Whyte (Team Rector)
St. Martin	Rev. Mark Davey (Team Vicar)

Parish Wardens

Charles Jeffery
Mick Towse

Elected to Diocesan Synod

Jean Dowdeswell

Elected to Deanery Synod

Tom Cantell (resigned 11.10.2020)
Jean Dowdeswell
Clare Heath-Whyte (appointed 11.10.2020)
Maurice Gilley (re-appointed 11.10.2020)
Charles Jeffery (re-appointed 11.10.2020)
Sharon Jeffery (re-appointed 11.10.2020)
Derek Jordan (re-appointed 11.10.2020)
Andrew Laws (died 22.04.2020)
Andrea Ruddick (resigned 11.10.2020)
Chris Scoffield (re-appointed 11.10.2020)
Elizabeth Scoffield (appointed 11.10.2020)
Margaret Taylor (re-appointed 11.10.2020)
Trevor Taylor (re-appointed 11.10.2020)
Mick Towse (re-appointed 11.10.2020)
Simon Wakely (appointed 11.10.2020)

PCC Secretary

Jean Dowdeswell

Honorary Curates

Precious Omuku

Elected Members

Ade Adebayo
Jason Armstrong
Graham Belcher

Elected Members *(continued)*

Brian Birch
Rebecca Blatchford (resigned 01.07.2020)
Pauline Botting
Ken Brown (appointed 14.04.2019)
Paul Burgoyne (resigned 11.10.2020)
Tom Cantell
John Crowson (resigned 11.10.2020)
Jean Dowdeswell
Catherine Edwards
David French (resigned 11.10.2020)
Maurice Gilley
Steve Harries (resigned 01.09.2020)
Clara Heath-Whyte (appointed 11.10.2020)
Peter Hopkins
Charles Jeffery
Sharon Jeffery
Derek Jordan
Andrew Laws (died 22.04.2020)
Kay Loader (resigned 11.10.2020)
John Mosely
Jane Pearson (appointed 11.10.2020)
Sheeba Robindram (resigned 11.10.2020)
Andrea Ruddick (resigned 11.10.2020)
Chris Scoffield
Elizabeth Scoffield (appointed 11.10.2020)
Margaret Taylor
Trevor Taylor
Mick Towse
Simon Wakely (appointed 11.10.2020)
Adeline Wenham (appointed 11.10.2020)
Sue White
Alunda Young (appointed 11.10.2020)

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish derives its governance from the Diocese of Southwark and is part of the Church of England. As with all other parishes in England, the Parish is now required to obtain independent registration with the Charity Commission. The Parish was formally registered on 30th March 2010.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Council Meeting in accordance with the Church Representation Rules and the formal Diocesan arrangement for the governance of the Parish.

There is no formal induction process for new members of the PCC. They are provided support and assistance by their Team Vicar and other Church PCC members.

OBJECTS AND ACTIVITIES

The Parish has the following objectives:

- to provide regular public worship which is open to all;
- to provide Pastoral visiting and counselling;
- to provide teaching of Christianity by means of sermons, courses and groups;
- to provide Christian youth work and school assemblies;
- to promote Christianity through events, meetings and literature distribution;
- to promote Church mission work, e.g. senior citizens, carers and toddler groups; and
- to supporting charities in the United Kingdom and overseas

ACHIEVEMENTS AND PERFORMANCE

The coronavirus pandemic had a significant impact on regular worship during 2020. Online services replaced services in church during the first lockdown and again at the end of the year. Services were also available online during the period between the two lockdowns when the church buildings were open. Each church provided at least one Sunday service each week, though many of them were online only.

Jacob Stevens joined us as a parish trainee in November. He has been based at St Lawrence.

The pandemic also had an impact on our local schools. They provided face to face teaching for the children of key workers and those with special educational needs, but school visits were restricted. Parish clergy responded by contributing to regular video assemblies. Several congregation members are school governors.

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)

FINANCIAL REVIEW

Overall income reduced by just under 3% compared with 2019, largely due to the coronavirus pandemic. The impact of the pandemic on income was mainly limited to hall rents and loose giving. Most of the donated income received by the parish is through bank standing orders, which for most of the team churches saw a small increase compared with 2019.

Because of the pandemic routine expenditure was reduced. Work on the St Lawrence East Window went ahead, along with the refurbishment of Emmanuel church hall. Because of these exceptional expenses the total spent was almost 25% more than in 2019.

The total value of our endowment funds increased by £13,467 or 8%.

Overall fund balances, excluding properties (which are treated as fixed assets) and endowments, reduced from £392,171 to £227,333, a decrease of just over 42%. But a significant portion of the reduction related to restricted funds (in particular the use of £136,181 from the Ivy Morris Fund to fund the St Lawrence East Window work). The overall balances of the unrestricted funds reduced from £250,561 to £200,935, a decrease of just under 20%. Refurbishment of the Emmanuel church hall accounted for just over £20,000 of this reduction.

SAFEGUARDING

The Parish of Morden appoints a Parish Safeguarding Officer. Each of the individual churches appoint their own Safeguarding Officers who ensure that Disclosure and Barring checks are updated and that regular training is undertaken by those in their congregations. The Parish complies with the requirements of the Diocese and Charity Commission, including the recent requirements relating to the reporting of serious incidents. The members of the PCC pay due regard to the House of Bishops' advice and guidance on safeguarding.

PUBLIC BENEFIT REQUIREMENT

The Parochial Church Council have complied with the duty in the Charities Act 2011 to have regard to guidance published by the Charity Commission concerning the public benefit requirement

APPROVAL

The Annual Report was approved by the Parochial Church Council on 27th April 2021 signed on its behalf by:-

C. Jeffery

M. Towse

INDEPENDENT EXAMINER'S REPORT
TO MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
MORDEN PARISH

I report on the accounts of the charity for the year ended 31st December 2020.

Respective responsibilities of members of the PCC and examiner

The members of the Parochial Church Council (PCC) are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011;have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Global House
1 Ashley Avenue
Epsom
Surrey KT18 5FL
27th April 2021

DANIEL FAUST, FCCA
FLB ACCOUNTANTS LLP
CHARTERED ACCOUNTANTS

MORDEN PARISH**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>Notes</u>	<u>General Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>TOTAL 2020</u> £	<u>TOTAL 2019</u> £
INCOME AND ENDOWMENTS						
Donations and legacies						
Incoming resources from donors	2	242,954	4,369	-	247,323	243,070
Other voluntary incoming resources	2	<u>40,172</u>	<u>49,963</u>	<u>-</u>	<u>90,135</u>	<u>78,134</u>
		<u>283,126</u>	<u>54,332</u>	<u>-</u>	<u>337,458</u>	<u>321,204</u>
Charitable Activities						
Activities in furtherance of the councils objects	2	<u>20,081</u>	<u>59</u>	<u>-</u>	<u>20,140</u>	<u>40,822</u>
Investments						
Income from investments	2	<u>46,962</u>	<u>848</u>	<u>5,002</u>	<u>52,812</u>	<u>45,432</u>
Other Activities						
Activities for generating funds	2	<u>57</u>	<u>25,049</u>	<u>-</u>	<u>25,106</u>	<u>42,055</u>
Other Receipts						
Insurance claims		<u>1,780</u>	<u>-</u>	<u>-</u>	<u>1,780</u>	<u>1,240</u>
TOTAL INCOME		<u>352,006</u>	<u>80,288</u>	<u>5,002</u>	<u>437,296</u>	<u>450,753</u>
EXPENDITURE						
Raising Funds						
Costs of generating funds	3	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>81</u>
Charitable Activities						
Grants	3	2,460	45,792	-	48,252	39,301
Activities relating to the work of the Church	3	316,340	204,054	-	520,394	401,215
Support costs	3	26,755	-	-	26,755	35,388
Governance costs	3	<u>4,680</u>	<u>-</u>	<u>-</u>	<u>4,680</u>	<u>4,680</u>
		<u>350,235</u>	<u>249,846</u>	<u>-</u>	<u>600,081</u>	<u>480,584</u>
TOTAL EXPENDITURE		<u>350,235</u>	<u>249,846</u>	<u>-</u>	<u>600,081</u>	<u>480,665</u>
NET INCOME (EXPENDITURE) FOR THE YEAR						
		1,771	(169,558)	5,002	(162,785)	(29,912)
Gains (Losses) on Investment Assets		-	-	11,414	11,414	27,611
Transfers between Funds		(27,682)	<u>30,631</u>	(2,949)	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(25,911)	(138,927)	13,467	(151,371)	(2,301)
Fund balances brought forward		<u>2,433,426</u>	<u>165,325</u>	<u>165,803</u>	<u>2,764,554</u>	<u>2,766,855</u>
FUND BALANCES CARRIED FORWARD		<u>2,407,515</u>	<u>26,398</u>	<u>179,270</u>	<u>2,613,183</u>	<u>2,764,554</u>
		=====	=====	=====	=====	=====

The notes on pages 7 to 15 form part of these financial statements.

MORDEN PARISH**STATEMENT OF FINANCIAL POSITION****31ST DECEMBER 2020**

	<u>Notes</u>	<u>General Funds</u> (see note 8) £	<u>Restricted Funds</u> (see note 9) £	<u>Endowment Funds</u> (see note 10) £	<u>TOTAL 2020</u> £	<u>TOTAL 2019</u> £
FIXED ASSETS						
Tangible fixed assets	4	<u>2,206,580</u>	<u>-</u>	<u>-</u>	<u>2,206,580</u>	<u>2,206,580</u>
CURRENT ASSETS						
Current asset investments	5	-	-	179,270	179,270	165,803
Debtors	6	38,349	-	-	38,349	49,733
Cash at bank and in hand		<u>222,591</u>	<u>26,398</u>	<u>-</u>	<u>248,989</u>	<u>374,449</u>
		260,940	26,398	179,270	466,608	589,985
CREDITORS: Amounts falling due within one year	7	<u>60,005</u>	<u>-</u>	<u>-</u>	<u>60,005</u>	<u>32,011</u>
NET CURRENT ASSETS		<u>200,935</u>	<u>26,398</u>	<u>179,270</u>	<u>406,603</u>	<u>557,974</u>
NET ASSETS		<u>2,407,515</u>	<u>26,398</u>	<u>179,270</u>	<u>2,613,183</u>	<u>2,764,554</u>
		=====	=====	=====	=====	=====
ACCUMULATED FUNDS		<u>2,407,515</u>	<u>26,398</u>	<u>179,270</u>	<u>2,613,183</u>	<u>2,764,554</u>
		=====	=====	=====	=====	=====

The financial statements were approved by the Parochial Church Council
on 27th April 2021 and signed on its behalf by:-

C. Jeffery

M. Towse

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2020**1. ACCOUNTING POLICIES****Accounting basis**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in September 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Church Accounting Regulations.

The PCC constitutes a public benefit entity as defined by FRS 102.

The Members of the PCC consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body nor those that are informal gatherings of Church Members.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the Members of the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use.

Designated funds represent funds designated by the PCC for a specific purpose. Such funds are still unrestricted and may be re-designated by the PCC.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Endowment funds have similar restrictions with the additional proviso that only the income can be spent without permission from the original donor or the Charity Commission.

Income recognition

Collections and stewardship giving are recognised when received by or on behalf of the PCC.

Legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income tax recoverable on covenants or gift aid donations is recognised when the related income is recognised.

Rental income from the letting of Church premises is recognised when the rental is due.

The Churches are greatly assisted by voluntary help and donations in kind. These are not reflected in the financial statements as they are not capable of accurate financial measurement.

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)1. **ACCOUNTING POLICIES** *(continued)***Expenditure recognition**

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

Grants are made by individual DCCs and are recognised when the grant is approved.

Fixed Assets

Consecrated and benefice property is excluded from the financial statements by section 10 of the Charities Act 2011.

Movable Church furniture held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property and are listed in the inventories of the Churches.

All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Freehold Land and Buildings have been included at market value upon incorporation of FRS102. It has not been possible to obtain historic costs for certain properties due to the historic nature of their acquisition.

The members of the PCC are currently considering a suitable method of depreciation of these assets.

2. **INCOME**

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	<u>2020</u>	<u>2019</u>
			£	£
Income from donors				
Gift Aid - Bank	155,269	4,044	159,313	148,209
Gift Aid - Envelopes	12,597	-	12,597	16,245
Tax recoverable on Gift Aid	45,343	-	45,343	42,947
Other planned giving	23,912	-	23,912	22,779
Loose plate collections	3,933	-	3,933	12,039
Regular gift days	<u>1,900</u>	<u>325</u>	<u>2,225</u>	<u>851</u>
	<u>242,954</u>	<u>4,369</u>	<u>247,323</u>	<u>243,070</u>

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)2 **INCOME** *(continued)*

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	
	£	£	£	<u>2020</u>	<u>2019</u>
				£	£
Other voluntary income					
Legacies	19,755	-	-	19,755	7,000
Donations, appeals, etc.	13,139	8,221	-	21,360	60,660
One-off gifts	2,250	285	-	2,535	7,480
Recurring grants	3,028	-	-	3,028	2,894
One off grants	<u>2,000</u>	<u>41,457</u>	<u>-</u>	<u>43,457</u>	<u>100</u>
	<u>40,172</u>	<u>49,963</u>	<u>-</u>	<u>90,135</u>	<u>78,134</u>
Activities in furtherance of the councils objects					
Fees to PCC	1,416	-	-	1,416	3,100
Income from church hall	9,085	-	-	9,085	20,677
Bookstall sales	621	59	-	680	953
Rent: Church/LDF building use	<u>8,959</u>	<u>-</u>	<u>-</u>	<u>8,959</u>	<u>16,092</u>
	<u>20,081</u>	<u>59</u>	<u>-</u>	<u>20,140</u>	<u>40,822</u>
Income from investments					
Dividends	-	-	5,002	5,002	4,804
Rent: PCC land/buildings	46,640	-	-	46,640	38,422
Bank interest	-	848	-	848	1,676
CCLA Interest	<u>322</u>	<u>-</u>	<u>-</u>	<u>322</u>	<u>530</u>
	<u>46,962</u>	<u>848</u>	<u>5,002</u>	<u>52,812</u>	<u>45,432</u>
Fundraising activities					
Rummage sales, etc.	57	-	-	57	7,934
Other funds generated	<u>-</u>	<u>25,049</u>	<u>-</u>	<u>25,049</u>	<u>34,121</u>
	<u>57</u>	<u>25,049</u>	<u>-</u>	<u>25,106</u>	<u>42,055</u>
Other Receipts					
Insurance claims	<u>1,780</u>	<u>-</u>	<u>-</u>	<u>1,780</u>	<u>1,240</u>

3. **EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	<u>2020</u>	<u>2019</u>
			£	£
Costs of generating funds				
Cost of fetes & other events	<u>-</u>	<u>-</u>	<u>-</u>	<u>81</u>

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2020	2019
			£	£
Grants				
CMS (including SAMS)	-	6,300	6,300	6,780
TEAR fund	-	3,144	3,144	2,133
Overseas mission societies	600	8,525	9,125	4,200
Release International	-	900	900	2,091
Crosslinks	-	5,567	5,567	5,908
AIM	600	6,547	7,147	5,738
Christian Agencies		3,600	3,600	3,600
Home mission	510	3,000	3,510	1,870
LCM (Merton Schools)	750	5,048	5,798	3,137
SSCWT	-	1,600	1,600	922
St Raphael's Hospice	-	-	-	1,502
Sundry grants under £1,000	-	<u>1,561</u>	<u>1,561</u>	<u>1,420</u>
	<u>2,460</u>	<u>45,792</u>	<u>48,252</u>	<u>39,301</u>
Activities relating to the work of the Church				
Common Fund	-	-	-	427
Ministry Parish share etc.	164,974	-	164,974	159,620
Stipend contribution	20,008	-	20,008	19,707
Working expenses of incumbents	2,248	-	2,248	6,439
Church running costs – utilities	9,299	-	9,299	13,552
Church running costs – cleaning	679	-	679	1,479
Church maintenance	22,254	-	22,254	34,726
Church insurance	8,507	-	8,507	7,862
Organ/piano tuning	196	-	196	140
Upkeep of services	16,431	-	16,431	8,543
Upkeep of churchyard	7,914	-	7,914	2,218
Magazine and bookstall expense	1,048	78	1,126	1,025
Parish training and mission	3,367	10	3,377	11,992
Education	265	223	488	352
Parsonage house expenses	4,468	-	4,468	4,326
Assistant staff costs	912	-	912	8,954
Miscellaneous expenses	187	-	187	642
Other PCC property upkeep	10,000	-	10,000	13,369
Hall running costs - utilities	8,856	-	8,856	8,172
Hall running costs - cleaning	3,103	-	3,103	3,007
Hall running costs - repairs	4,232	-	4,232	6,307
Hall running costs - insurance	2,512	-	2,512	3,248
Salaries (except administrator)	676	-	676	1,332
Major repairs/installations - church hall	21,474	-	21,474	8,335
Major repairs/installations - church	<u>2,730</u>	<u>203,743</u>	<u>206,473</u>	<u>75,441</u>
	<u>316,340</u>	<u>204,054</u>	<u>520,394</u>	<u>401,215</u>

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)

3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	<u>2020</u>	<u>2019</u>
			£	£
Support costs				
Administration	6,366	-	6,366	9,636
Administrators' salaries	<u>20,389</u>	<u>-</u>	<u>20,389</u>	<u>25,752</u>
	<u>26,755</u>	<u>-</u>	<u>26,755</u>	<u>35,388</u>
Governance costs				
Accountancy fees	<u>4,680</u>	<u>-</u>	<u>4,680</u>	<u>4,680</u>

4. **FIXED ASSETS****Freehold Land and Buildings****Valuation**

As at 1.1.2020 and 31.12.2020

£
2,206,580
=====

Net Book Value

As at 31.12.2020 and 31.12.2020

2,206,580
=====

The Freehold Land and Buildings comprise

	Original Cost	Revalued Cost
	£	£
Emmanuel Church Hall & Annex	15,709	115,000
140 Stonecot Hill (being 69.56% of the property)	32,000	313,020
49 Camborne Road (being 62.26% of the property)	94,950	373,560
23 Cedars Road	42,877	450,000
Parish Hall Complex (now split into 4 distinct properties)	41,010	-
Parish Hall	-	105,000
Parish Hall Bungalow	-	300,000
Hall Cottage	-	200,000
Old School House	<u>-</u>	<u>350,000</u>
	226,546	2,206,580
	=====	=====

The original historic costs have been obtained from Parish records of which some date back over 70 years. The properties at 140 Stonecot Hill and 49 Camborne Road were purchased with the assistance of the Diocese who own the balance of the share in the property, ownership percentage being based on contribution towards cost by each party.

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)5. **CURRENT ASSET INVESTMENTS**

	<u>2020</u> £	<u>2019</u> £
Central Board of Finance	179,270 =====	165,803 =====

Funds are invested through the Church of England Central Board of Finance. Units held are shown at closing value at the year end.

6. **DEBTORS**

	<u>2020</u> £	<u>2019</u> £
Sundry debtors and prepayments	38,349 =====	49,733 =====

7. **CREDITORS: amounts falling due within one year**

	<u>2020</u> £	<u>2019</u> £
Sundry creditors and accruals	60,005 =====	32,011 =====

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)8. **GENERAL (UNRESTRICTED) FUNDS**

	Balance 1.1.2020	Incoming Resources	Resources Expended	Transfers	Balance 31.12.2020
	£	£	£	£	£
The Designated Funds comprise:-					
Fixed Asset Fund	2,206,580	-	-	-	2,206,580
Emmanuel					
- General Fund	60,282	90,384	(24,869)	(72,340)	53,457
- Discretionary Fund	108	-	-	92	200
- Church Hall Fund	25,072	5,224	(27,334)	(2,062)	900
- Special Fund	1,039	-	-	-	1,039
- Mums and Toddlers Fund	176	300	(72)	-	404
St. George					
- General Fund	75,561	42,364	(20,771)	(21,009)	76,145
St. Lawrence					
- General Fund	16,657	91,596	(8,164)	(83,818)	16,271
- 25K Donation	15,580	-	-	10,000	25,580
St. Martin					
- General Fund	532	70,459	(5,363)	(65,483)	145
- Maintenance Fund	31,896	7,050	(15,834)	(11,070)	12,042
- Youth Work	2,668	-	(166)	-	2,502
- Bernard Towse Memorial Fund	989	-	-	-	989
- Sick & Needy Fund	308	-	-	-	308
Parish Fund					
- General Fund	-	3,416	(227,388)	223,972	-
- Emmanuel cleaner	-	42	(1,582)	1,540	-
- Gift Day Fund	1,420	-	-	(1,420)	-
- Church Hall Fund	-	1,581	(9,319)	7,738	-
- St Martin's cleaner	-	-	(41)	41	-
- Property Fund	<u>(5,442)</u>	<u>39,590</u>	<u>(9,332)</u>	<u>(13,863)</u>	<u>10,953</u>
	<u>2,433,426</u>	<u>352,006</u>	<u>(350,235)</u>	<u>(27,682)</u>	<u>2,407,515</u>
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MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)**9. RESTRICTED FUNDS**

	Balance 1.1.2020	Incoming Resources	Resources Expended	Transfers	Balance 31.12.2020
	£	£	£	£	£
The Restricted Funds comprise:-					
Emmanuel					
- Missionary Fund	830	317	(11,772)	10,625	-
- Bible Notes Fund	362	59	(77)	-	344
- Junior Church Fund	355	-	(223)	145	277
St. George					
- Missionary Fund	-	-	(2,592)	2,592	-
- Church Hall Fund	-	4,000	-	-	4,000
St. Lawrence					
- Missionary Fund	-	1,346	(9,962)	8,616	-
- Weekend away	-	-	(10)	10	-
- Ivy Morris Fund	153,437	67,555	(203,743)	-	17,249
- Giftday Donations Fund	674	-	-	-	674
- DHW - SBT Ugand	2,962	-	(2,962)	-	-
St. Martin					
- Missionary Fund	5,664	7,011	(15,579)	6,643	3,739
Parish Fund					
- Missionary Fund	<u>1,041</u>	<u>-</u>	<u>(2,926)</u>	<u>2,000</u>	<u>115</u>
	165,325	80,288	(249,846)	30,631	26,398
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MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)10. **ENDOWMENT FUNDS**

	Balance 1.1.2020	Incoming Resources	Investment Gains	Transfers	Balance 31.12.2020
	£	£	£	£	£
The Endowment Funds comprise:-					
St. Lawrence					
- Pylbrook Charity	146,640	4,415	10,188	(2,362)	158,881
- Urquhart Bequest	4,029	123	258	(123)	4,287
- Peers Bequest	14,288	438	914	(438)	15,202
St. Martin					
- Froude Bequest	<u>846</u>	<u>26</u>	<u>54</u>	<u>(26)</u>	<u>900</u>
	<u>165,803</u>	<u>5,002</u>	<u>11,414</u>	<u>(2,949)</u>	<u>179,270</u>
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