

Circuit  
Accruals Accounts  
2021-2022

**THE METHODIST CHURCH**  
**STANDARD REPORT AND ACCOUNTS**  
**(ACCRUALS BASIS)**  
for the year ended 31 August 2022

**New River**

**Circuit**

Registered Charity - Registration number

1135316

London

District No / Circuit No

35/ 22

**Ministers**

Rev Stephen Poxon
Rev Thurairajah Samuel
Rev Rupert Weekes
Rev Robert Maginley
Sister Myrtle Poxon
Rev Matthew Lunn

**Circuit Stewards**

Barbara Fenning
Evadne Cameron
Keith Coates
Tina Narley
Tony Adoo
John Koomson
Lorna Thompson
Lucie Blenman

**Circuit Treasurer**

Tina Narley
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## **New River Circuit**

### **Trustee's Annual Report on Finance and Governance**

#### **Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRS102) 2015

Full Name of Charity: **London New River Circuit**

Registration Charity Number: **1135316**

Date of registration **30/3/2010**

Main communication address **312 Phillip Lane, London , N15 4AB**

The members of the New River Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Fully membership is shown as Appendix A to this report.

#### **Circuit Ministers and officers**

Active Circuit Ministers      Rev Stephen Poxon  
   Rev Thurairajah Samuel  
   Rev Rupert Weekes  
   Rev Robert Maginley  
   Deacon Myrtle Poxon  
   Rev Matthew Lunn

Circuit Stewards              Ms Evadne Cameron  
   Ms Barbara Fenning  
   Mr Keith Coates  
   Mr Tony Addo  
   Ms Tina Nartey  
   Mr John Koomson  
   Ms Lorna Thompson  
   Ms Lucy Blenman

Administrator:              Ms Bev Combes

Mrs Tina Nartey acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

Independent examiner    *Mr Charles Clarke, 9 Macleod close, Grays RM17 5RD*

Investment Bankers Central Finance Board of the Methodist Church  
Trustees for Methodist Church purposes

## **New River Circuit**

### **Aims and organisation**

Charity objective is to act as a Resource provider within the area around North London- Haringey and Enfield for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

### **Related Parties**

The Circuit is part of the London District and is also accountable to the Methodist Conference.

The following churches are linked to the circuit:

Any other specific organisations with specific linkage.

Finsbury Park  
Holly Park  
Middle Lane  
Miller Memorial  
Muswell Hill  
Ravensdale  
St Marks  
Trinity at Bowes  
Willoughby

## **New River Circuit**

### **Risk Management**

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

### **Safeguarding**

*Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.*

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The New River Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The New River Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

### **Reserves Policy**

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manse and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Name of Circuit

New River

Circuit No 35/22

**Statement of Financial Activities (SOFA) for the year ended 31 August 2022**

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
<b>Income</b>							
1 Donations and legacies							0
2 Income from monetary investments		902	348				1,250
3 Income from investment properties			-				0
4 Assessments on Churches		361,512					361,512
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		2,793		-			2,793
8 <b>Total income</b>		<b>365,207</b>	<b>348</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>365,556</b>
<b>Expenditure</b>							
9 Grants and donations		2,131					2,131
10 Salaries and associated costs		221,168					221,168
11 Property maintenance				111,478			111,478
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		94,424	2,478				96,902
14 Depreciation							0
15 Office expenses		9,938					9,938
16 Other outgoings		33,635	283	590			34,508
17 <b>Total charitable expenditure</b>		<b>361,296</b>	<b>2,761</b>	<b>112,068</b>	<b>0</b>	<b>0</b>	<b>476,125</b>
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							0
20 <b>Net income/(expenditure)</b>		<b>3,911</b>	<b>-2,413</b>	<b>-112,068</b>	<b>0</b>	<b>0</b>	<b>-110,570</b>
21 Transfers between funds		-3,900	66,156	70,056			0
22 Other gains/(losses)		-		-			0
23 <b>Net movement in funds</b>		<b>11</b>	<b>-88,569</b>	<b>-42,012</b>	<b>0</b>	<b>0</b>	<b>-110,570</b>
24 <b>Total funds brought forward</b>		<b>2,080,063</b>	<b>99,125</b>	<b>211,541</b>			<b>2,390,729</b>
25 <b>Total funds carried forward</b>		<b>2,080,074</b>	<b>30,556</b>	<b>169,529</b>	<b>-</b>	<b>-</b>	<b>*****</b>

Name of Circuit

New River

Circuit No 35/22

**Statement of Financial Activities (SOFA) for the year ended 31 August 2021**

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£	£
<b>Income</b>							
1 Donations and legacies							0
2 Income from monetary investments		322	347				669
3 Income from investment properties			-				0
4 Assessments on Churches		351,676					351,676
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		33,309					33,309
8 <b>Total income</b>		<b>385,307</b>	<b>347</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>385,654</b>
<b>Expenditure</b>							
9 Grants and donations							0
10 Salaries and associated costs		218,305					218,305
11 Property maintenance				27,634			27,634
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		94,424	2,842				97,266
14 Depreciation							0
15 Office expenses		10,008					10,008
16 Other outgoings		35,064	214	2,500			37,778
17 <b>Total charitable expenditure</b>		<b>357,801</b>	<b>3,055</b>	<b>30,134</b>	<b>0</b>	<b>0</b>	<b>390,990</b>
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							0
20 <b>Net income/(expenditure)</b>		<b>27,506</b>	<b>-2,708</b>	<b>-30,134</b>	<b>0</b>	<b>0</b>	<b>-5,336</b>
21 Transfers between funds		-27,500	-5,000	32,500			0
22 Other gains/(losses)							0
23 <b>Net movement in funds</b>		<b>6</b>	<b>-7,708</b>	<b>2,366</b>	<b>0</b>	<b>0</b>	<b>-5,336</b>
24 Total funds brought forward		2,080,057	106,833	209,175			2,396,065
25 <b>Total funds carried forward</b>		<b>2,080,063</b>	<b>99,125</b>	<b>211,541</b>	<b>-</b>	<b>-</b>	<b>#####</b>

Name of Circuit

Circuit No

## Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021/22	Totals 2020/21
	£	£	£	£	£	£	£
<b>Fixed Assets</b>							
Circuit Manages & Equipment	2,080,000					2,080,000	2,080,000
Investment properties						0	
Investments						0	
<b>Total fixed assets</b>	<b>2,080,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,080,000</b>	<b>2,080,000</b>
<b>Current Assets</b>							
Debtors	19,423					19,423	18,276
Loans by the Circuit						0	0
Investments with TMCP		30,556				30,556	99,125
Central Finance Board Deposits	104,281		169,529			273,810	279,458
Cash at Bank and In hand	8,091					8,091	4,248
<b>Total current assets</b>	<b>131,795</b>	<b>30,556</b>	<b>169,529</b>	<b>0</b>	<b>0</b>	<b>331,880</b>	<b>401,108</b>
<b>Current liabilities</b>							
Creditors (due in under 1 year)	131,721					131,721	90,378
Grants payable within 2019-20						0	0
<b>Total current liabilities</b>	<b>131,721</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>131,721</b>	<b>90,378</b>
<b>Net current assets/liabilities</b>	<b>74</b>	<b>30,556</b>	<b>169,529</b>	<b>0</b>	<b>0</b>	<b>200,159</b>	<b>310,729</b>
<b>Total assets less current liabilities</b>	<b>2,080,074</b>	<b>30,556</b>	<b>169,529</b>	<b>0</b>	<b>0</b>	<b>2,280,159</b>	<b>2,390,729</b>
<b>Long term liabilities</b>							
(due after more than one year)							
Grants payable after 2019-20						0	
Loans to the Circuit						0	
<b>Net assets</b>	<b>2,080,074</b>	<b>30,556</b>	<b>169,529</b>	<b>0</b>	<b>0</b>	<b>2,280,159</b>	<b>2,390,729</b>
<b>Funds of the Circuit</b>							
General Fund (Unrestricted)	2,080,074					2,080,074	2,080,063
Circuit Model Trust Fund (Unrestricted)		30,556				30,556	99,125
Designated Funds (Unrestricted)			169,529			169,529	211,541
<b>Total Unrestricted Funds</b>						<b>2,280,159</b>	<b>2,390,729</b>
Restricted Funds				0		0	
Endowment Funds					0	0	
<b>Total Funds</b>	<b>2,080,074</b>	<b>30,556</b>	<b>169,529</b>	<b>0</b>	<b>0</b>	<b>2,280,159</b>	<b>2,390,729</b>

## Notes to the Accounts

### 1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 Issued in 2016

### 2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

### 3 Accounting policies

#### Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

#### Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

#### Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

#### VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2015 deemed values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material.

#### Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

#### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### Debtors and Prepayments

Debtors relate to the payment of the September stipend in August.

#### Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

#### Impact of Accounting changes

A statement is required if there has been any restatement required to previous reported information as a consequence of the new SORP.



New River	Circuit
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4. Donations and legacies	Unrestricted £000	Circuit Model Trust Fund	Restricted £000	2022	Total £000	2021 Total £000
Donations					-	-
Legacies					-	-
<b>Total</b>	-	-	-		-	-

5. Charitable activities - other	Unrestricted £000	Circuit Model Trust Fund	Restricted £000	2022	Total £000	2021 Total £000
Charitable activities - Other 1					-	
Charitable activities - Other 2						
Charitable activities - Other 3						
<b>Total</b>	-	-	-		-	-

6. Other trading activities	Unrestricted £000	Circuit Model Trust Fund	Restricted £000	2022	Total £000	2021 Total £000
Lettings (Property name) - 1					-	
Lettings (Property name) - 2					-	
Lettings (Property name) - 3					-	
Lettings (Property name) - 4					-	
Miscellaneous 1					-	
Miscellaneous 2					-	
Miscellaneous 3					-	
Miscellaneous 4					-	
<b>Total</b>	-	-	-		-	-

7. Investment income	Unrestricted £000	Circuit Model Trust Fund	Restricted £000	2022	Total £000	2021 Total £000
Central Finance Board	0				0	1
Rental income					-	
Other					-	
<b>Total</b>	0	-	-		0	1

	New River	Circuit
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## 8. Payment to Trustees

This year Last year

Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

£

0

0

Number of trustees who were paid expenses

0

0

Nature of the expenses

Expense payments primarily relate to reimbursement for travel and computing costs

Total amount paid

£

## 9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£

250

250

Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£

0

0

## 10. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

£

169,151

164,233

Employer's National Insurance costs

£

15,628

15,030

Pension costs

£

41,680

41,191

Total staff costs

£

226,459

220,454

Average number of staff employed during the year were:

7

7

## 11 Tangible Fixed Assets

Detail of assets held,  
State number of manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.  
Provide summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			2,080,000					2,080,000
Additions								
Revaluations (+/-)								
Disposals (-)								
Transfers * (+/-)								
Balance carried forward			2,080,000					2,080,000

## Accumulated depreciation

**Basis			SL or RB	SL or RB	SL or RB	SL or RB	
** Rate							

Balance brought forward								
Depreciation charge for year (-)								
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward								

## Net book value

Brought forward	-	-	2,080,000	-	-	-	-	2,080,000
Carried forward	-	-	2,080,000	-	-	-	-	2,080,000

\* The "transfers" row is for movements between fixed asset categories.

\*\* Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

## 12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

## Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange			
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
<b>Total</b>			

## Change in Investment values

Carrying (market) value at beginning of year			
<b>Add:</b> additions to investments at cost			
<b>Less:</b> disposals at carrying value			
<b>Net gain/(loss) on revaluation</b>			
Carrying (market) value at end of year			

**13. Analysis of current assets**

	New River	Circuit
	This year	Last year
	£	£
Debtors and prepayments		
Pre paid assessments	-	
Accrued income		
Other debtors	19,423	18,276
<b>Total debtors and prepayments</b>	<b>19,423</b>	<b>18,276</b>

**Analysis of cash at bank**

Bank balance held in (Santander)	8,091	4,248
<b>Total Cash and Bank</b>	<b>8,091</b>	<b>4,248</b>

**14. Analysis of current liabilities and long term creditors**

Trade Creditors	£	
Other Creditors	£	131,721
<b>Total Current Liabilities</b>	£	131,721

**15. Capital Commitments and Contingent Liabilities**

At the 31 st August 2022 the Circuit has no capital commitments.

No Contingent liabilities were identified at 31st August 2022.

## 16. Loans

Source	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
	Totals					

## Repayment due

Due within 12 months	31/08/2023								
Due between 1 and 5 years	31/08/2024		31/08/2025		31/08/2026		31/08/2027		
Due later than 5 years									
Note: the two totals X and Y must agree									

Note: the two totals X and Y must agree

## 17. Detailed analysis of individual fund movements

## Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General	63	365,208	365,197		74	
Reserves	121,900		16,100		105,800	
Totals	121,963	365,208	381,297		105,874	

## Designated Funds

Designated Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
Youth	36,058		590		35,468	
Music Bursary	376				376	
Training	8,761				8,761	
Removals	10,837				10,837	
Repairs & Renewals	33,610	86,156	111,478		8,288	
TAB Loan						
Totals	89,642	86,156	112,068		63,730	

Endowment Name	How the capital is Invested	The current value of the capital	Annual income	What the income was used for
Totals				

The reasons for the transfers between funds were as follows:

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**New River Circuit**  
**TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Introduction**

*The New River Circuit comprises of 9 churches across the whole of the Borough of Haringey (and a little bit of Enfield!) of various sizes seeking to serve their local communities. As well as offering vibrant engaging worship each of the churches offers hospitality to a variety of church and community groups. There is a growing awareness of the need to engage with our local communities in helping to meet the social, economic and spiritual needs of people from every strata of society.*

**Aims and organisation**

**Plans for 2022/23**

Circuit financial plans for the coming year have been prepared on the basis that there remains 6 full time ordained staff with anticipated cost of living stipend increases combined with 7% increase in the assessment paid to the district but no increase on the assessment requested from the Circuit Churches.

**Review of the year**

**METHODIST CHURCH – NEW RIVER CIRCUIT**  
**FINANCIAL REVIEW FOR THE YEAR ENDED 31 AUGUST 2022**

1. The actual total costs for the year to 31<sup>st</sup> August 2022 was £6,000 less than the budgeted amount for the same period as follows:

	£
Staff Costs	1,000 More
Manse Costs	700 Less
Postage	600 Less
Local Preachers expenses	400 Less
Circuit Administrator	1,300 Less
Circuit Revival	2,500 Less
Other Costs	1,500 Less

Staff costs – Stipends/NI/ £1,600 more than budgeted amount (admin exp & probation supervision costs not included in budget, also increase in national insurance) and Telephone down by £600.

Manse Costs – Water overbudgeted by £400 and Council tax less by £500 and Insurance up by £200.

Circuit Administrator – Down by £1,300 we received 3 months of furlough payments.

Circuit Revival – Down £2,500 no revival took place.

Other Costs – underspend on LP expenses, stationery and miscellaneous expenses.

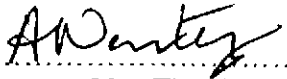
2. The Actual Income for the year is down by £21,000. Decrease of £24,000 the budgeted rental for 41 Ashford Avenue and which could not happened due to the repairs of the property and an extra £3,000 not budgeted for from Circuit Services & contributions from Circuit Churches passed on to Charities.
3. £20,000 was transferred to the Manse Repairs and Renewals account and £66,156 was transfer from TMCP to cover the cost of 41 Ashford Avenue. The spend for the year was a total of £111,478.06. The balance carried forward to spend in 2022/23 is £8,287.50.
4. We are proposing a transfer from Reserves of £16,100 (instead of the budgeted £1,605 transfer to Reserves). The total Reserve fund as at 1<sup>st</sup> September 2021 was £121,900. Balance after proposal at 31<sup>st</sup> August 2022 will be £105,800.
5. The Circuit Advance Fund balance as at 31<sup>st</sup> August 2022 is £30,555.53 of which £4,511.55 is the balance due to Holly Park. Circuit balance £26,043.98.



Name of Circuit ...New River..... No...35/22.....

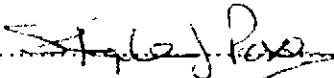
## Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer .....  ..... Date 20 February 2023  
Name and address of treasurer ...Mrs Tina Nartey FCCA  
17 Ulleswater Road  
London  
N14 7BL

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the Circuit meeting held on: 12 September 2022.

Signature of the Chair of the meeting: .....  .....  
Name of the Chair of the meeting: Rev Stephen Poxon... Date ...12 March 2023

## Independent Examiner's Report to the Trustees of the

### New River Circuit

Charity Number ...1135316...

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the ...New River . Circuit for the year ended 31 August 2022 set out on pages 4 to 16. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

Name of Circuit ..... New River ..... No ...35/22....

### Independent Examiner's Statement

[The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of *(insert name of applicable listed body)*]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination *Delete if not applicable i.e. all R&P accounts*
- the trustees' annual report is not consistent with the accounts *Delete if not applicable i.e. all R&P accounts.*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ..... 

Name of independent examiner: ...Mr Charles Clarke.....

Relevant professional qualification of independent examiner: FCCA.....

Name of firm (where appropriate): ..... RACHEL CHARLES & CO .....

Address: ...9 McLeod Close ~  
GRAYS  
RM17 5RD

Date: ...20 February 2023.....

\* delete or circle as appropriate