

Charity number: 1135299

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2025**

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Report and Accounts for the period ended 30 June 2025

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1135299

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Reports and Accounts

CONTENTS

| | |
|-----------------------------------|-------|
| Charity Information | 1 |
| Trustees annual report | 2-5 |
| Accountant's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8-9 |
| Notes to Accounts | 10-13 |

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Charity Information

Pastor in Charge

Rev. Paul Nkosi

Trustees

Christina Domingos Canga
Sanga Bongongo
Mrs Sumu Pembele Yaghein

Charity Registration No:

1135299

Place of worship

100 Vale
London
N4 0PT

Bankers

Barclays PLC Bank
552-558 High Road
London
N17 0EY

Accountants

Holy Accounting
Solutions Ltd
24 Portia Way
London
E3 4JH

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

TRUSTEES' REPORT FOR THE YEAR ENDED 30 June 2025

The trustees have the pleasure of presenting their annual report and financial statement of Zion Of The Holy One Of Israel Ministries for the year ended 30 June 2025 the trustees confirm that the annual reports comply with the statutory requirements of the charities Act 2011 and, the church's governing document and the provisions of the statement of recommended Practice (SORP) issued in April 2005

Structure, governance and management

a. CONSTITUTION

The church is constituted under a Trust deed dated 29 July 2008 and has a registered charity no 1135299

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day-to-day administration of the church is managed by the trustees.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and
- * Support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- * Community Outreach Events
- * Provision of welfare support to members

c. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1,500 volunteer hours were provided during the year. If this is conservatively valued at £12.30 an hour, the volunteer effort amounts to over £18,450.

Achievements and performance

a. REVIEW OF ACTIVITIES

We still hold midweek prayer services and counselling sessions. Our social media outreach has grown significantly, reaching thousands of people across the UK and Europe. Feedback received through letters, emails, and phone calls testifies to the impact these programmes are having on people's daily lives.

Our youth service, held every Sunday from 10 a.m. to 12 p.m., has grown tremendously. We have a dedicated team of youth workers supporting young people with CV writing, career guidance, and pathways into employment. We also have a media team that provides opportunities for young people interested in social media, film, and photography. The photos and videos they produce are shared across our platforms. In addition, we run a weekly Zoom Bible study for our youth every Friday. Our French church service also continues to thrive.

We were awarded National Lottery funding to run our *New Beginnings* programme, supporting migrant, refugee, and asylum-seeking women in our community who speak Portuguese, French, and Lingala.

Through weekly one-to-one and group sessions, we help women and their families integrate into UK life by providing access to services and building community connections. The programme includes culturally sensitive activities, peer support, and workshops on skills such as job searching, volunteering, registering with a GP, and enrolling in courses. We also provide guidance on housing, financial literacy, and avoiding high-interest loans. These sessions create welcoming spaces that promote inclusion, diversity, and mutual support, helping women feel a genuine sense of belonging.

We continue to support Zion Church Angola and Zion Church Congo through members' donations. During the conflict in eastern Congo, our community organised a fundraiser to provide food and clothing for affected families, and we sent a representative to deliver this support directly.

We also run weekly instrumental and singing classes, led by professional musicians. These sessions have drawn strong interest, and now two church bands regularly perform during Sunday services.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Review of Transactions and Financial Position

During the period, income of £216,250 (2024: £226,042) was received as voluntary donations, grant and gift aid repayment.

The net movement in funds for the period, as shown in the statement of financial activities, for the unrestricted funds was deficit of £3,158 (2024: deficit of £14,052).

The value of the Zion Of the Holy One of Israel net assets on 30th June 2025 was a Surplus of £34,760 (2024: Surplus of £37,918).

a. RESERVES

POLICY Reserves

Policy

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

Plans for the future

FUTURE DEVELOPMENTS

Zion of the holy one of Israel is committed to growing and adapting to the evolving needs of youths and adults within our community.

Our future plans include:

Expansion of Support Services

Women's Empowerment: Launch mentorship and skills development programs focusing on leadership, entrepreneurship and financial independence.

Youth Engagement: Create safe creative spaces that provide educational support vocational training and positive role models. Develop workshops that build employability skills digital literacy and personal growth opportunities.

Mental Health & Wellbeing

counselling and support groups to address mental health challenges. Provide access to trained professionals for emotional psychological and family support.

Continue to Strengthen our gospel outreach programs and develop our social media platforms such as TikTok, Facebook and Instagram.

We plan to develop fundraising initiatives and partnerships to ensure the charities long term sustainability. We will Invest in staff and volunteers to expand our capacity and impact.

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of surplus or deficit for the period. In preparing the financial statements the trustees have:

- Selected suitable accounting policies and applied them consistently.
- Made judgments and estimates that are reasonable and prudent.
- Stated whether applicable accounting standards have been followed
- Prepared the financial statements on a going concern basis

The Trustees have overall responsibility of ensuring that the church has an appropriate system of controls; financial or otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011 and (Charities, Accounts and Report) the 2011 regulation requirements. They are responsible for safeguarding the assets of the Charity and hence take reasonable steps for the detection and prevention of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature:

A handwritten signature in cursive script, appearing to read 'Canga', written in black ink.

Name: Christina Canga

Date: 25/09/20245

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

I report on the accounts of the Charity for the period ended 30 June 2025 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Date: 25/09/2025

Signature:

Name: Holy Accounting Solutions

Address: 24 Portia Way

London E3 4JH

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Statement of Financial Activities for the year ended 30 June 2025

| | | Unrestricted | Restricted | 2025 Total | 2024 Total |
|---|------|----------------|---------------|----------------|-----------------|
| | Note | £ | £ | £ | £ |
| Incoming Resources | | | | | |
| Incoming resources from generated funds: | 2 | 209,587 | | 209,587 | 226,042 |
| Rental Income | | – | | – | 3,110 |
| Grant Income | | | 6,663 | 6,663 | – |
| Total incoming Resources | | 209,587 | 6,663 | 216,250 | 229,152 |
| Resources Expended | | | | | |
| Charitable activities | 3 | 208,127 | 6,663 | 214,790 | 235,694 |
| Governance Costs | 4 | 4,618 | – | 4,618 | 7,510 |
| Total Resources expenditure | | 212,745 | 6,663 | 219,408 | 243,204 |
| Net income / (Outgoing) Resources for the year | | (3,158) | – | (3,158) | (14,052) |
| Total funds brought forward 01 July 2024 | | 23,612 | 14,306 | 37,918 | 51,970 |
| Total funds carried forward 30 June 2025 | 6 | 20,454 | 14,306 | 34,760 | 37,918 |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 6 to the financial statements.

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

Balance sheet as at 30 June 2025

| | | | 2025 | 2024 |
|---|------|----------|-------------|-------------|
| | Note | £ | £ | £ |
| Fixed assets: | | | | |
| Tangible assets | 7 | | 16,025 | 19,543 |
| | | | <hr/> | <hr/> |
| | | | 16,025 | 19,543 |
| Current assets: | | | | |
| Debtors | 8 | 47,300 | | 47,300 |
| Cash at bank and in hand | | 6,651 | | 2,414 |
| | | <hr/> | <hr/> | |
| | | 53,951 | | 49,714 |
| Liabilities: | | | | |
| Creditors: amounts falling due within one year | 9 | (35,217) | | (31,339) |
| | | <hr/> | <hr/> | |
| Net current liabilities | | | 18,734 | 18,375 |
| | | | <hr/> | <hr/> |
| Total assets less current liabilities | | | 34,760 | 37,918 |
| Creditors: amounts falling due after one year | | | | |
| Net assets excluding pension asset / (liability) | | | 34,760 | 37,918 |
| | | | | |
| Total net liabilities | | | 34,760 | 37,918 |
| | | | <hr/> <hr/> | <hr/> <hr/> |
| The funds of the charity: | 10 | | | |
| Restricted income funds | | | 14,306 | 14,306 |
| Unrestricted income funds: | | | | |
| General funds | | 20,454 | | 23,612 |
| | | <hr/> | <hr/> | |
| Total unrestricted funds | | | 20,454 | 23,612 |
| | | | <hr/> | <hr/> |
| Total charity funds | 10.1 | | 34,760 | 37,918 |
| | | | <hr/> <hr/> | <hr/> <hr/> |

Approved by the Trustees and Signed on their behalf:

Signature:

A handwritten signature in cursive script, appearing to read 'Canga', written in black ink.

Name: Christina Canga

Date: 25/09/2025

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

Notes to the financial statements for the period ended 30 June 2025

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted funds.

| 2 | | Voluntary Income: Donations and other | | |
|---|---------|---------------------------------------|---------|--|
| | | 2025 | 2024 | |
| | £ | £ | £ | |
| Tithes & Offering | 160,737 | 160,737 | 192,567 | |
| Gift Aid (Accumulated) | 48,850 | 48,850 | 33,475 | |
| Rental income | – | – | 3,110 | |
| Grant Income | 6,663 | 6,663 | – | |
| | | | | |
| Total income from charitable activities | 216,250 | 216,250 | 229,152 | |

3. CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

| | 2025 Total | 2024 Total |
|--------------------------------|------------|------------|
| | £ | £ |
| Rent & Rates | 83,749 | 85,033 |
| General charitable expenditure | 41,395 | 43,174 |
| Volunteer Expenses | 18,450 | 16,356 |
| Youth expenses | 4,079 | 5,000 |
| Musician expenses | 3,374 | 8,531 |
| Travelling Expenses | 8,073 | 4,210 |
| Gift and donations | 48,051 | 51,707 |
| Honourarium- Guest Ministers | 7,620 | 24,903 |
| | | |
| Total expenditure 2023 | 214,791 | 238,914 |

4. GOVERNANCE COSTS

| | 2025 | 2024 |
|---------------------------|--------------|--------------|
| | £ | £ |
| Legal & professional fees | 1,100 | 3,220 |
| Depreciation | <u>3,518</u> | <u>4,290</u> |
| | <u>4,618</u> | <u>7,510</u> |

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

| | 2025 | 2024 |
|---|--------------|--------------|
| | £ | £ |
| The net movement in funds for the year is stated after charging | | |
| Depreciation of tangible fixed assets | 3,518 | 4,290 |
| Legal & Professional fees | 1,100 | 3,220 |
| | <u>4,618</u> | <u>7,510</u> |

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Music equipment 18% reducing balance

6. FUNDS

| | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
|--------------------------------|--------------------|------------------|---------------|---------------|
| | £ | £ | 2025 | 2024 |
| At 1 July 2024 | 23,612 | 14,306 | 37,918 | 51,970 |
| Surplus/(Deficit) for the year | (3,158) | 14,306 | (3,158) | (14,052) |
| At 30 June 2025 | <u>20,454</u> | <u>-</u> | <u>34,760</u> | <u>37,918</u> |

7. FIXED ASSETS

| | Musical Instrument | Total |
|------------------------|--------------------|---------------|
| | £ | £ |
| COST | | |
| At 01 July 2024 | 53,682 | 53,682 |
| Add: | | |
| Additions | - | - |
| | <u>53,682</u> | <u>53,682</u> |
| Depreciation | | |
| As at 01 July 2024 | 34,139 | 34,139 |
| Charge for the year | 3,518 | 3,518 |
| At 30 June 2025 | 37,657 | 37,657 |
| Net book value | | |
| At 30 June 2025 | <u>16,025</u> | <u>16,025</u> |
| At 30 June 2024 | <u>19,543</u> | <u>19,543</u> |

| | | 2025 | 2024 |
|------------|--------------|--------|--------|
| | | £ | £ |
| 8. DEBTORS | Rent Deposit | 47,300 | 47,300 |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | 2025 | 2024 |
|--|-------------------|---------------|---------------|
| | | £ | £ |
| | Professional fees | 1,100 | 1,100 |
| | Trade creditors | <u>34,117</u> | <u>30,239</u> |

10. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

10.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.