

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

England & Wales · Charity number 1135299

Details

Other names	ZION OF THE HOLY ONE
Status	Registered
Legal form	Trust
Registered	2010-03-30
Register	View on the Charity Commission register

Contact

Address Zion Of The Holy One
100 Vale Road
London
N4 1PT

Phone 02031170198

Activities

Objects: THE OBJECT OF THE ORGANISATION IS TO ADVANCE THE CHRISTIAN FAITH [IN ACCORDANCE WITH THE STATEMENT OF BELIEFS] FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS AND BY PRODUCING AND/OR DISTRIBUTING LITERATURE AND RECORDED MATERIAL TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN FAITH.THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE ORGANISATION TO PROMOTE THE OBJECTS.

Activities: We advance the Christian faith through worship and support women, young people, and the unemployed through education, cultural events like concerts, skills development, and outreach. We promote inclusion, wellbeing, and empowerment within the African community, helping individuals thrive and fully participate in society.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONALLY.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£216,250	£219,408	-	-
2024-06-30	£229,152	£243,204	-	-
2023-06-30	£169,537	£169,664	-	-
2022-06-30	£172,826	£176,903	-	-
2021-06-30	£101,108	£199,133	-	-

Trustees

Name	Role	Appointed
Christina Canga		2021-01-10
Sanga Bongongo		2021-01-10

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

England & Wales - Charity number 1135299

Accounts

Charity number: 1135299

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2025**

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Report and Accounts for the period ended 30 June 2025

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1135299

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Reports and Accounts

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ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Charity Information

Pastor in Charge

Rev. Paul Nkosi

Trustees

Christina Domingos Canga
Sanga Bongongo
Mrs Sumu Pembele Yaghein

Charity Registration No:

1135299

Place of worship

100 Vale
London
N4 0PT

Bankers

Barclays PLC Bank
552-558 High Road
London
N17 0EY

Accountants

Holy Accounting
Solutions Ltd
24 Portia Way
London
E3 4JH

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

TRUSTEES' REPORT FOR THE YEAR ENDED 30 June 2025

The trustees have the pleasure of presenting their annual report and financial statement of Zion Of The Holy One Of Israel Ministries for the year ended 30 June 2025 the trustees confirm that the annual reports comply with the statutory requirements of the charities Act 2011 and, the church's governing document and the provisions of the statement of recommended Practice (SORP) issued in April 2005

Structure, governance and management

a. CONSTITUTION

The church is constituted under a Trust deed dated 29 July 2008 and has a registered charity no 1135299

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day-to-day administration of the church is managed by the trustees.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and
- * Support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- * Community Outreach Events
- * Provision of welfare support to members

c. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1,500 volunteer hours were provided during the year. If this is conservatively valued at £12.30 an hour, the volunteer effort amounts to over £18,450.

Achievements and performance

a. REVIEW OF ACTIVITIES

We still hold midweek prayer services and counselling sessions. Our social media outreach has grown significantly, reaching thousands of people across the UK and Europe. Feedback received through letters, emails, and phone calls testifies to the impact these programmes are having on people's daily lives.

Our youth service, held every Sunday from 10 a.m. to 12 p.m., has grown tremendously. We have a dedicated team of youth workers supporting young people with CV writing, career guidance, and pathways into employment. We also have a media team that provides opportunities for young people interested in social media, film, and photography. The photos and videos they produce are shared across our platforms. In addition, we run a weekly Zoom Bible study for our youth every Friday. Our French church service also continues to thrive.

We were awarded National Lottery funding to run our *New Beginnings* programme, supporting migrant, refugee, and asylum-seeking women in our community who speak Portuguese, French, and Lingala.

Through weekly one-to-one and group sessions, we help women and their families integrate into UK life by providing access to services and building community connections. The programme includes culturally sensitive activities, peer support, and workshops on skills such as job searching, volunteering, registering with a GP, and enrolling in courses. We also provide guidance on housing, financial literacy, and avoiding high-interest loans. These sessions create welcoming spaces that promote inclusion, diversity, and mutual support, helping women feel a genuine sense of belonging.

We continue to support Zion Church Angola and Zion Church Congo through members' donations. During the conflict in eastern Congo, our community organised a fundraiser to provide food and clothing for affected families, and we sent a representative to deliver this support directly.

We also run weekly instrumental and singing classes, led by professional musicians. These sessions have drawn strong interest, and now two church bands regularly perform during Sunday services.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Review of Transactions and Financial Position

During the period, income of £216,250 (2024: £226,042) was received as voluntary donations, grant and gift aid repayment.

The net movement in funds for the period, as shown in the statement of financial activities, for the unrestricted funds was deficit of £3,158 (2024: deficit of £14,052).

The value of the Zion Of the Holy One of Israel net assets on 30th June 2025 was a Surplus of £34,760 (2024: Surplus of £37,918).

a. RESERVES

POLICY Reserves

Policy

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

Plans for the future

FUTURE DEVELOPMENTS

Zion of the holy one of Israel is committed to growing and adapting to the evolving needs of youths and adults within our community.

Our future plans include:

Expansion of Support Services

Women's Empowerment: Launch mentorship and skills development programs focusing on leadership, entrepreneurship and financial independence.

Youth Engagement: Create safe creative spaces that provide educational support vocational training and positive role models. Develop workshops that build employability skills digital literacy and personal growth opportunities.

Mental Health & Wellbeing

counselling and support groups to address mental health challenges. Provide access to trained professionals for emotional psychological and family support.

Continue to Strengthen our gospel outreach programs and develop our social media platforms such as TikTok, Facebook and Instagram.

We plan to develop fundraising initiatives and partnerships to ensure the charities long term sustainability. We will Invest in staff and volunteers to expand our capacity and impact.

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of surplus or deficit for the period. In preparing the financial statements the trustees have:

- Selected suitable accounting policies and applied them consistently.
- Made judgments and estimates that are reasonable and prudent.
- Stated whether applicable accounting standards have been followed
- Prepared the financial statements on a going concern basis

The Trustees have overall responsibility of ensuring that the church has an appropriate system of controls; financial or otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011 and (Charities, Accounts and Report) the 2011 regulation requirements. They are responsible for safeguarding the assets of the Charity and hence take reasonable steps for the detection and prevention of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature:



Name: Christina Canga

Date: 25/09/20245

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ZION OF THE HOLY ONE OF ISRAEL MINISTRIES**

I report on the accounts of the Charity for the period ended 30 June 2025 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Date: 25/09/2025

Signature:

Name: Holy Accounting Solutions

Address: 24 Portia Way

London E3 4JH

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Statement of Financial Activities for the year ended 30 June 2025

		Unrestricted	Restricted	2025 Total	2024 Total
	Note	£	£	£	£
Incoming Resources					
<hr/>					
Incoming resources from generated funds:					
Rental Income	2	209,587		209,587	226,042
Grant Income			6,663	6,663	-
Total incoming Resources		209,587	6,663	216,250	229,152
<hr/>					
Resources Expended					
Charitable activities	3	208,127	6,663	214,790	235,694
Governance Costs	4	4,618	-	4,618	7,510
Total Resources expenditure		212,745	6,663	219,408	243,204
<hr/>					
Net income / (Outgoing) Resources for the year		(3,158)	-	(3,158)	(14,052)
Total funds brought forward 01 July 2024		23,612	14,306	37,918	51,970
<hr/>					
Total funds carried forward 30 June 2025	6	20,454	14,306	34,760	37,918
<hr/> <hr/>					

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 6 to the financial statements.

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Balance sheet as at 30 June 2025

			2025		2024
	Note	£	£	£	£
Fixed assets:					
Tangible assets	7		16,025		19,543
			<hr/>		<hr/>
			16,025		19,543
Current assets:					
Debtors	8	47,300		47,300	
Cash at bank and in hand		6,651		2,414	
			<hr/>	<hr/>	
		53,951		49,714	
Liabilities:					
Creditors: amounts falling due within one year	9	(35,217)		(31,339)	
			<hr/>	<hr/>	
Net current liabilities			18,734		18,375
			<hr/>	<hr/>	
Total assets less current liabilities			34,760		37,918
Creditors: amounts falling due after one year					
Net assets excluding pension asset / (liability)			34,760		37,918
Total net liabilities			34,760		37,918
			<hr/> <hr/>	<hr/> <hr/>	
The funds of the charity:					
	10				
Restricted income funds			14,306		14,306
Unrestricted income funds:					
General funds		20,454		23,612	
			<hr/>	<hr/>	
Total unrestricted funds			20,454		23,612
			<hr/>	<hr/>	
			-		-
			<hr/>	<hr/>	
Total charity funds	10.1		34,760		37,918
			<hr/> <hr/>	<hr/> <hr/>	

Approved by the Trustees and Signed on their behalf:

Signature:

A handwritten signature in cursive script, appearing to read 'Canga', written in black ink.

Name: Christina Canga

Date: 25/09/2025

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Notes to the financial statements for the period ended 30 June 2025

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted funds.

2	Voluntary Income: Donations and other		
	£	2025 £	2024 £
Tithes & Offering	160,737	160,737	192,567
Gift Aid (Accumulated)	48,850	48,850	33,475
Rental income	–	–	3,110
Grant Income	6,663	6,663	–
	_____	_____	_____
Total income from charitable activities	216,250	216,250	229,152
	=====	=====	=====

3. CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2025 Total	2024 Total
	£	£
Rent & Rates	83,749	85,033
General charitable expenditure	41,395	43,174
Volunteer Expenses	18,450	16,356
Youth expenses	4,079	5,000
Musician expenses	3,374	8,531
Travelling Expenses	8,073	4,210
Gift and donations	48,051	51,707
Honourarium- Guest Ministers	7,620	24,903
	<hr/>	<hr/>
Total expenditure 2023	214,791	238,914
	<hr/> <hr/>	<hr/> <hr/>

4. GOVERNANCE COSTS

	2025	2024
	£	£
Legal & professional fees	1,100	3,220
Depreciation	<u>3,518</u>	<u>4,290</u>
	<u>4,618</u>	<u>7,510</u>

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2025	2024
	£	£
The net movement in funds for the year is stated after charging		
Depreciation of tangible fixed assets	3,518	4,290
Legal & Professional fees	1,100	3,220
	<u>4,618</u>	<u>7,510</u>

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Music equipment 18% reducing balance

6. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	2025	2024
	£	£	£	£
At 1 July 2024	23,612	14,306	37,918	51,970
Surplus/(Deficit) for the year	(3,158)	14,306	(3,158)	(14,052)
At 30 June 2025	<u>20,454</u>	<u>-</u>	<u>34,760</u>	<u>37,918</u>

7. FIXED ASSETS

	Musical Instrument	Total
	£	£
COST		
At 01 July 2024	53,682	53,682
Add:		
Additions	-	-
	<u>53,682</u>	<u>53,682</u>
Depreciation		
As at 01 July 2024	34,139	34,139
Charge for the year	3,518	3,518
At 30 June 2025	37,657	37,657
Net book value		
At 30 June 2025	16,025	16,025
At 30 June 2024	19,543	19,543

8. DEBTORS	2025	2024
	£	£
Rent Deposit	47,300	47,300

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Professional fees	1,100	1,100
Trade creditors	<u>34,117</u>	<u>30,239</u>

10. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

10.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

England & Wales - Charity number 1135299

Accounts

Charity number: 1135299

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

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FOR THE YEAR ENDED 30 June 2024**

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Report and Accounts for the period ended 30 June 2024

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
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ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Reports and Accounts

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ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Charity Information

Pastor in Charge

Rev. Paul Nkosi

Trustees

Christina Domingos Canga
Sanga Bongongo
Mrs Sumu Pembele Yaghein

Charity Registration No:

1135299

Place of worship

100 Vale
London
N4 0PT

Bankers

Barclays PLC Bank
552-558 High Road
London
N17 0EY

Accountants

Holy Accounting
Solutions Ltd
24 Portia Way
London
E3 4JH

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

TRUSTEES' REPORT FOR THE YEAR ENDED 30 June 2024

The trustees have the pleasure of presenting their annual report and financial statement of Zion Of The Holy One Of Israel Ministries for the year ended 30 June 2024. The trustees confirm that the annual reports comply with the statutory requirements of the Charities Act 2011 and, the church's governing document and the provisions of the statement of recommended Practice (SORP) issued in April 2005.

Structure, governance and management

a. CONSTITUTION

The church is constituted under a Trust deed dated 29 July 2008 and has a registered charity no 1135299.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and
- * support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- * Community Outreach Events
- * Provision of welfare support to members

c. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1,500 volunteer hours were provided during the year. If this is conservatively valued at £10.90 an hour, the volunteer effort amounts to over £16,356

Achievements and performance

a. REVIEW OF ACTIVITIES

We have organised 2 gospel concerts this year. This has helped our community to get together all over the UK and some people coming from abroad. Our English service has grown we have a lot of youths attending and the feedback has been great.

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed.

We have added 2 mid-week prayer services,

And counselling sessions. The social media outreach is touching thousands of peoples who live here in the UK and Europe, the feedback from many audiences that contacted us through letters, emails, and phone calls testify of the impact that these programmes on their day to day lives.

We now have a youth service every Sunday morning from 10am to 12pm.

With high number of participants, where our youths are taught Biblical Christian living, we have a team of youth workers who are supporting the youth in writing their CV and help to choose the right career paths and to get into work. We also have a media team which gives the youths who are Interested in social media an opportunity to learn how to film and photography, we use all these picture and images on our social media platforms. We have also started zoom biblical studies for our youths.

Our French church service is also continuing.

This year we focused on bringing our community together, we organised two gospel concerts during the summers of 2023 and 2024, featuring a renowned African artist musicians from various churches also performed, and the two events were highly successful because they really impacted the wellbeing and mental health. This time, we secured a much larger venue.

Tragically, we experienced the loss of three members of our congregation. We supported their families by covering funeral expenses.

In April 2024, we celebrated the 20th anniversary of our church with a grand event. We rented a party hall, hired decorators, and arranged catering. Special guests and members from our Zion branches in Angola, Ireland, and France attended, with all their hotel, transportation, and meal costs covered by the church.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Review of Transactions and Financial Position

During the period, income of £226,042 (2023: £165,697) was received as voluntary donations and gift aid repayment.

The net movement in funds for the period, as shown in the statement of financial activities, for the unrestricted funds was deficit of £14,052 (2023: deficit of £128).

The value of the Zion Of the Holy One of Israel net assets at 30th June 2024 was a Surplus of £37,918 (2023: Surplus of £51,970).

a. RESERVES

POLICY Reserves

Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

Plans for the future

24. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity

Has grown in membership and continue to develop its members to make life- changing impact in society and day to day life.

activities including mid-week services youth events, women's meetings where we offer first aid courses to everyone, we teach women how to become great role models. We also offer cooking classes. We have choir practice and instrumental classes also taking place at the church.

In the future we would like to organise conferences with guest speakers to motivate and encourage.

We would also like to organise Outings and trips for the youths and the elderly.

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which gives a true and fair view of the state of affairs of the charity and of surplus or deficit for the period. In preparing the financial statements the trustees have:

- Selected suitable accounting policies and applied them consistently;
- Made judgments and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed
- Prepared the financial statements on a going concern basis

The Trustees have overall responsibility of ensuring that the church has an appropriate system of controls; financial or otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church, and to enable them to ensure that the financial statements comply with the Charities Act 2012 and (Charities, Accounts and Report) the 2008 regulation requirements. They are responsible for safeguarding the assets of the Charity and hence take reasonable steps for the detection and prevention of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature:



Name: Christina Canga

Date: 18/10/2024

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

**INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF
ZION OF THE HOLY ONE OF ISRAEL MINISTRIES**

I report on the accounts of the Charity for the period ended 30 June 2024 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity’s trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (“the 2006 Act”).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (“the 2011 Act”). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 21/10/2024

Signature:

Name: Holy Accounting Solutions

Address: 24 Portia Way

London E3 4JH

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Statement of Financial Activities for the year ended 30 June 2024

		Unrestricted	Restricted	2024 Total	2023 Total
	Note	£	£	£	£
Incoming Resources					
<hr/>					
Incoming resources from generated funds:					
Voluntary income: donations	2	226,042	-	226,042	165,697
Rental Income		3,110	-	3,110	3,840
Total incoming Resources		229,152	-	229,152	169,537
<hr/>					
Resources Expended					
Charitable activities	3	22,289	213,405	235,694	163,433
Governance Costs	4	7,510	-	7,510	6,232
Total Resources expenditure		29,799	213,405	243,204	169,664
<hr/>					
Net income / (Outgoing) Resources for the year		199,353	(213,405)	(14,052)	(128)
Total funds brought forward 01 July 2023		(198,030)	250,000	51,970	52,098
Total funds carried forward 30 June 2024	6	1,323	36,595	37,918	51,970
<hr/> <hr/>					

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

Balance sheet as at 30 June 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets:					
Tangible assets	7		19,543		23,833
			<hr/>		<hr/>
			19,543		23,833
CURRENT ASSETS					
Debtors	8	47,300		47,300	
Cash at bank and in hand		2,414		1,124	
		<hr/>		<hr/>	
		49,714		48,424	
CREDITORS:					
Creditors: amounts falling due within one year	9	(31,339)		(20,287)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			18,375		28,137
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,918		51,970
Creditors: amounts falling due after one year			-		-
			<hr/>		<hr/>
Net assets excluding pension asset / (liability)			37,918		51,970
ACCUMULATED FUNDS					
Restricted income funds	10		36,595		250,000
Unrestricted income funds:					
General funds		1,323		(198,030)	
		<hr/>		<hr/>	
Total unrestricted funds			1,323		(198,030)
			<hr/>		<hr/>
			-		-
			<hr/>		<hr/>
Total charity funds	10.1		37,918		51,970
			<hr/> <hr/>		<hr/> <hr/>

Approved by the Trustees and Signed on their behalf:

Signature:

A handwritten signature in black ink, appearing to read 'Canga', written in a cursive style.

Name: Christina Canga

Date: 18/10/2024

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Notes to the financial statements for the period ended 30 June 2024

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted funds.

2	Voluntary Income: Donations and other		
	£	2024 £	2023 £
Tithes & Offering	192,567	192,567	129,144
Gift Aid (Accumulated)	33,475	33,475	36,553
Rental income	3,110	3,110	3,840
	-----	-----	-----
Total income from charitable activities	229,152	229,152	169,537
	=====	=====	=====

3. CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2024 Total	2023 Total
	£	£
Rent & Rates	85,033	65,632
Hall refurbishment	-	8,092
General charitable expenditure	43,174	
Volunteer Expenses	16,356	15,764
Youth expenses	5,000	-
Musician expenses	8,531	17,169
Travelling Expenses	4,210	2,700
Gift and donations	51,707	37,625
Honourarium- Guest Ministers	24,903	16,450
	<hr/>	<hr/>
Total expenditure 2023	238,914	163,433
	<hr/> <hr/>	<hr/> <hr/>

4. GOVERNANCE COSTS

	2024	2023
	£	£
Legal & professional fees	3,220	1,000
Depreciation	<u>4,290</u>	<u>5,232</u>
	<u>7,510</u>	<u>6,232</u>

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2024	2023
	£	£
The net movement in funds for the year is stated after charging		
Depreciation of tangible fixed assets	4,290	5,232
Legal & Professional fees	<u>3,220</u>	<u>3,220</u>
	<u>7,510</u>	<u>6,232</u>

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Music equipment 18% reducing balance

6. FUNDS	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
At 1 July 2023	(198,030)	250,000	51,970	52,098
Surplus/(Deficit) for the year	199,353	(213,,405)	(14,052)	(128)
At 30 June 2024	<u>1,323</u>	<u>36,595</u>	<u>37,918</u>	<u>51,970</u>

7. FIXED ASSETS

	Musical Instrument	Total
	£	£
COST		
At 01 July 2023	53,682	53,682
Add:		
Additions	-	-
	<u>53,682</u>	<u>53,682</u>
Depreciation		
As at 01 July 2023	29,849	29,849
Charge for the year	<u>4,290</u>	<u>4,290</u>
At 30 June 2024	34,139	34,139
Net book value		
At 30 June 2024	<u>19,543</u>	<u>19,543</u>
At 30 June 2023	<u>23,833</u>	<u>23,833</u>

8. DEBTORS	2024	2023
	£	£
Rent Deposit	47,300	47,300

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Professional fees	1,100	1,000
Trade creditors	<u>30,239</u>	<u>19,287</u>

10. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

10.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

England & Wales - Charity number 1135299

Accounts

Charity number: 1135299

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2023**

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Report and Accounts for the period ended 30 June 2023

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1135299

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Reports and Accounts

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ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Charity Information

Pastor in Charge

Rev. Paul Nkosi

Trustees

Christina Domingos Canga
Sanga Bongongo
Mrs Sumu Pembele Yaghein

Charity Registration No:

1135299

Place of worship

100 Vale
London
N4 0PT

Bankers

Barclays PLC Bank
552-558 High Road
London
N17 0EY

Accountants

Holy Accounting
Solutions Ltd
24 Portia Way
London
E3 4JH

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

TRUSTEES' REPORT FOR THE YEAR ENDED 30 June 2023

The trustees have the pleasure of presenting their annual report and financial statement of Zion Of The Holy One Of Israel Ministries for the year ended 30 June 2023. The trustees confirm that the annual reports comply with the statutory requirements of the Charities Act 2012 and, the church's governing document and the provisions of the Statement of Recommended Practice (SORP) issued in April 2005.

Structure, governance and management

a. CONSTITUTION

The church is constituted under a Trust deed dated 29 July 2008 and has a registered charity no 1135299.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and
- * support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- * Community Outreach Events
- * Provision of welfare support to members

c. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1,500 volunteer hours were provided during the year. If this is conservatively valued at £10.51 an hour, the volunteer effort amounts to over £15,764

Achievements and performance

a. REVIEW OF ACTIVITIES

We have organised 2 gospel concerts this year. This has helped our community to get together all over the UK and some people coming from abroad. Our English service has grown we have a lot of youths attending and the feedback has been great.

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed.

We have added 2 mid-week prayer services,

And counselling sessions. The social media outreach is touching thousands of peoples who live here in the UK and Europe, the feedback from many audiences that contacted us through letters, emails, and phone calls testify of the impact that these programmes on their day to day lives.

We now have a youth service every Sunday morning from 10am to 12pm.

With high number of participants, where our youths are taught Biblical Christian living, we have a team of youth workers who are supporting the youth in writing their CV and help to choose the right career paths and to get into work. We also have a media team which gives the youths who are Interested in social media an opportunity to learn how to film and photography, we use all these picture and images on our social media platforms. We have also started zoom biblical studies for our youths.

Our French church service is also continuing

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Review of Transactions and Financial Position

During the period, income of £165,697 (2022: £160,976) was received as voluntary donations and gift aid repayment.

The net movement in funds for the period, as shown in the statement of financial activities, for the unrestricted funds was deficit of £128 (2022: deficit of £4,077).

The value of the Zion Of the Holy One of Israel net assets at 30th June 2023 was a Surplus of £51,970 (2022: Surplus of £52,098).

a. RESERVES

POLICY Reserves

Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

Plans for the future

a. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity

Has grown in membership and continue to develop its members to make life- changing impact in society and day to day life.

activities including mid-week services youth events, women's meetings where we offer first aid courses to everyone, we teach women how to become great role models. We also offer cooking classes. We have choir practice and instrumental classes also taking place at the church.

In the future we would like to organise conferences with guest speakers to motivate and encourage. We would also like to organise Outings and trips for the youths and the elderly.

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which gives a true and fair view of the state of affairs of the charity and of surplus or deficit for the period. In preparing the financial statements the trustees have:

- Selected suitable accounting policies and applied them consistently;
- Made judgments and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed
- Prepared the financial statements on a going concern basis

The Trustees have overall responsibility of ensuring that the church has an appropriate system of controls; financial or otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church, and to enable them to ensure that the financial statements comply with the Charities Act 2012 and (Charities, Accounts and Report) the 2008 regulation requirements. They are responsible for safeguarding the assets of the Charity and hence take reasonable steps for the detection and prevention of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature:



Name: Christina Canga

Date: 06.11.2023

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ZION OF THE HOLY ONE OF ISRAEL MINISTRIES**

I report on the accounts of the Charity for the period ended 30 June 2023 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 08/11/2023

Signature:

Name: Holy Accounting Solutions

Address: 24 Portia Way

London E3 4JH

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Statement of Financial Activities for the year ended 30 June 2023

		Unrestricted	Restricted	2023	2022
	Note	£	£	Total	Total
				£	£
Incoming Resources					
<hr/>					
Incoming resources from generated funds:					
Voluntary income: donations	2	165,697	-	165,697	160,976
Rental Income		3,840	-	3,840	11,850
Total incoming Resources		169,537	-	169,537	172,826
<hr/>					
Resources Expended					
Charitable activities	3	163,433	-	163,433	167,022
Governance Costs	4	6,232	-	6,232	9,881
Total Resources expenditure		169,664	-	169,664	176,903
<hr/>					
Net income / (Outgoing) Resources for the year		(128)	-	(128)	(4,077)
Total funds brought forward 01 July 2022		(193,825)	250,000	52,098	56,175
Total funds carried forward 30 June 2023	6	(197,902)	250,000	51,970	52,098
<hr/> <hr/>					

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

Balance sheet as at 30 June 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets:					
Tangible assets	7		23,833		22,920
			<hr/>		<hr/>
			23,833		22,920
CURRENT ASSETS					
Debtors	8	47,300		47,300	
Cash at bank and in hand		1,124		9,008	
		<hr/>		<hr/>	
		48,424		56,308	
CREDITORS:					
Creditors: amounts falling due within one year	9	(20,287)		(27,130)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			28,137		29,178
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,970		52,098
Creditors: amounts falling due after one year			-		-
			<hr/>		<hr/>
Net assets excluding pension asset / (liability)			51,970		52,098
ACCUMULATED FUNDS					
Restricted income funds	10		250,000		250,000
Unrestricted income funds:					
General funds		(198,030)		(197,902)	
		<hr/>		<hr/>	
Total unrestricted funds			(198,030)		(197,902)
			<hr/>		<hr/>
			-		-
			<hr/>		<hr/>
Total charity funds	10.1		51,970		52,098
			<hr/> <hr/>		<hr/> <hr/>

Approved by the Trustees and Signed on their behalf:

Signature:

A handwritten signature in black ink, appearing to read 'Canga', written in a cursive style.

Name: Christina Canga

Date: 06.11.2023

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Notes to the financial statements for the period ended 30 June 2023

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted funds.

2 Voluntary Income: Donations and other

		2023	2022
	£	£	£
Tithes & Offering	129,144	129,144	136,976
Gift Aid (Accumulated)	36,553	36,553	24,000
Rental income	3,840	3,840	11,850
	-----	-----	-----
Total income from charitable activities	169,937	169,537	172,826
	=====	=====	=====

3. CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2023	Total	2022	Total
		£		£
Rent & Rates		65,632		79,045
Hall refurbishment		8,092		22,688
Payment/ to pastor		10,167		-
Volunteer Expenses		15,764		15,270
Youth expenses		-		7,350
Musician expenses		17,170		610
Travelling Expenses		2,700		7,626
Gift and donations		27,458		23,581
Honourarium- Guest Ministers		16,450		10,852
		<hr/>		<hr/>
Total expenditure 2023		163,433		167,022
		<hr/> <hr/>		<hr/> <hr/>

4. GOVERNANCE COSTS

	2023	2022
	£	£
Legal & professional fees	1,000	4,850
Depreciation	<u>5,232</u>	<u>5,031</u>
	<u>9,881</u>	<u>7,136</u>

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2023	2022
	£	£
The net movement in funds for the year is stated after charging		
Depreciation of tangible fixed assets	5,232	5,031
Legal & Professional fees	1,000	4,850
	<u>6,232</u>	<u>9,881</u>

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Music equipment 18% reducing balance

6. FUNDS	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	2023	2022
	£	£	£	£
At 1 July 2022	(197,902)	250,000	52,098	56,175
Surplus/(Deficit) for the year	(128)	-	(128)	(4,077)
At 30 June 2023	<u>(198,030)</u>	<u>250,000</u>	<u>51,970</u>	<u>52,098</u>

7. FIXED ASSETS

	Musical Instrument	Total
	£	£
COST		
At 01 July 2022	47,537	47,537
Add:		
Additions	6,145	6,145
	<u>53,682</u>	<u>53,682</u>
Depreciation		
As at 01 July 2022	24,617	24,617
Charge for the year	5,232	5,232
At 30 June 2023	<u>29,849</u>	<u>29,849</u>
Net book value		
At 30 June 2023	<u>23,833</u>	<u>23,833</u>
At 30 June 2022	<u>22,920</u>	<u>22,920</u>

8. DEBTORS	2023	2022
	£	£
Rent Deposit	47,300	47,300

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Professional fees	1,000	1,000
Trade creditors	<u>19,287</u>	<u>26,130</u>

10. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

10.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

England & Wales - Charity number 1135299

Accounts

Charity number: 1135299

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2022**

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Report and Accounts for the period ended 30 June 2022

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1135299

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Reports and Accounts

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ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Charity Information

Pastor in Charge

Rev. Paul Nkosi

Trustees

Christina Domingos Canga
Sanga Bongongo
Mrs Sumu Pembele Yaghein

Charity Registration No:

1135299

Place of worship

100 Vale
London
N4 0PT

Bankers

Barclays PLC Bank
552-558 High Road
London
N17 0EY

Accountants

Holy Accounting
Solutions Ltd
24 Portia Way
London
E3 4JH

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

TRUSTEES' REPORT FOR THE YEAR ENDED 30 June 2022

The trustees have the pleasure of presenting their annual report and financial statement of Zion Of The Holy One Of Israel Ministries for the year ended 30 June 2022 The trustees confirm that the annual reports complies with the statutory requirements of the charities Act 2012 and, the church's governing document and the provisions of the statement of recommended Practice (SORP) issued in April 2005

Structure, governance and management

a. CONSTITUTION

The church is constituted under a Trust deed dated 29 July 2008 and has a registered charity no 1135299

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and
- * support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- *Community Outreach Events
- *Provision of welfare support to members

c. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1,500 volunteer hours were provided during the year. If this is conservatively valued at £10.18 an hour the volunteer effort amounts to over £15,270

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed.

We have added 2 mid-week prayer services,

And counselling sessions. The social media outreach is touching thousands of peoples who live here in the UK and Europe, the feedback from many audiences that contacted us through letters, emails, and phone calls testify of the impact that these programmes on their day to day lives.

We now have a youth service every Sunday morning from 10am to 12pm.

With high number of participants, where our youths are taught Biblical Christian living, we have a team of youth workers who are supporting the youth in writing their CV and help to choose the right career paths and to get into work. We also have a media team which gives the youths who are Interested in social media an opportunity to learn how to film and photography, we use all these picture and images on our social media platforms. We have also started zoom biblical studies for our youths.

Our French church service is also continuing

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Review of Transactions and Financial Position

During the period, income of £160.976 (2021: £87,838) was received as voluntary donations and gift aid repayment.

The net movement in funds for the period, as shown in the statement of financial activities, for the unrestricted funds was deficit of £4,077 (2021: deficit of £98,025).

The value of the Zion Of the Holy One of Israel net assets at 30th June 2022 was a Surplus of £52,098 (2021: a Surplus of £56,175).

a. RESERVES

POLICY Reserves

Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and

through gift aid scheme. Pledges and donations are also taken for specific projects.

Plans for the future

a. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity

Has grown in membership and continue to develop its members to make life- changing impact in society and day to day life.

activities including mid-week services youth events, women's meetings where we offer first aid courses to everyone, we teach women how to become great role models. We also offer cooking classes. We have choir practice and instrumental classes also taking place at the church.

In the future we would like to organise conferences with guest speakers to motivate and encourage.

We would also like to organise Outings and trips for the youths and the elderly.

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which gives a true and fair view of the state of affairs of the charity and of surplus or deficit for the period. In preparing the financial statements the trustees have:

- Selected suitable accounting policies and applied them consistently;
- Made judgments and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed
- Prepared the financial statements on a going concern basis

The Trustees have overall responsibility of ensuring that the church has an appropriate system of controls; financial or otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church, and to enable them to ensure that the financial statements comply with the Charities Act 2012 and (Charities, Accounts and Report) the 2008 regulation requirements. They are responsible for safeguarding the assets of the Charity and hence take reasonable steps for the detection and prevention of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature:



Name: Christina Canga

Date: 15.01.2023

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ZION OF THE HOLY ONE OF ISRAEL MINISTRIES**

I report on the accounts of the Charity for the period ended 30 June 2022 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 15/01/2023

Signature:

Name: Holy Accounting Solutions

Address: 24 Portia Way

London E3 4JH

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Statement of Financial Activities for the year ended 30 June 2022

		Unrestricted	Restricted	2022	2021
	Note	£	£	Total	Total
				£	£
Incoming Resources					
<hr/>					
Incoming resources from generated funds:					
Voluntary income: donations	2	160,976	-	160,976	87,838
Rental Income		11,850	-	11,850	13,270
Total incoming Resources		172,826	-	172,826	101,108
<hr/>					
Resources Expended					
Charitable activities	3	167,022	-	167,022	191,997
Governance Costs	4	9,881	-	9,881	7,136
Total Resources expenditure		176,903	-	176,903	199,133
<hr/>					
Net income / (Outgoing) Resources for the year		(4,077)	-	(4,077)	(98,025)
Total funds brought forward 01 July 2021		(193,825)	250,000	56,175	154,200
Total funds carried forward 30 June 2022	6	(197,902)	250,000	52,098	56,175
<hr/> <hr/>					

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

Balance sheet as at 30 June 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets:					
Tangible assets	7		22,920		27,951
			<hr/>		<hr/>
			22,920		27,951
CURRENT ASSETS					
Debtors	8	47,300		47,300	
Cash at bank and in hand		9,008		7,687	
		<hr/>		<hr/>	
		56,308		54,987	
CREDITORS:					
Creditors: amounts falling due within one year	9	(27,130)		(26,763)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			29,178		28,224
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,098		56,175
Creditors: amounts falling due after one year			-		-
			<hr/>		<hr/>
Net assets excluding pension asset / (liability)			52,098		56,175
ACCUMULATED FUNDS					
Restricted income funds	10		250,000		250,000
Unrestricted income funds:					
General funds		(197,902)		(193,825)	
		<hr/>		<hr/>	
Total unrestricted funds			(197,902)		(193,825)
			<hr/>		<hr/>
			-		-
			<hr/>		<hr/>
Total charity funds	10.1		52,098		56,175
			<hr/> <hr/>		<hr/> <hr/>

Approved by the Trustees and Signed on their behalf:

Signature:

A handwritten signature in cursive script, appearing to read 'Canga'.

Name: Christina Canga

Date: 15.01.2023

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Notes to the financial statements for the period ended 30 June 2022

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted funds.

2		Voluntary Income: Donations and other		
	£	2022	2021	
	£	£	£	
Tithes & Offering	136,976	136,976	87,838	
Gift Aid (Accumulated)	24,000	24,000		
Rental income	11,850	11,850	13,270	
	-----	-----	-----	
Total income from charitable activities	172,826	172,826	101,108	
	=====	=====	=====	

3. CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2022	Total	2021	Total
	£		£	
Rent & Rates	79,045.14		4,5000	
Hall refurbishment	22,688		50,729	
Donations/tithe to pastor	-		53,666	
Volunteer Expenses	15,270		33,219	
Youth expenses	7,350		-	
Musician expenses	610		-	
Travelling Expenses	7,626		-	
Gift and donations	£23,581.27		-	
Honourarium- Guest Ministers	10,852		9,384	
	-----		-----	
Total expenditure 2022	167,022		191,997	
	=====		=====	

4. GOVERNANCE COSTS

	2022	2021
	£	£
Legal & professional fees	4,850	1,000
Depreciation	5,031	6,136
	<u>9,881</u>	<u>7,136</u>

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2022	2021
	£	£
The net movement in funds for the year is stated after charging		
Depreciation of tangible fixed assets	5,031	6,136
Legal & Professional fees	4,850	1,000
	<u>9,881</u>	<u>7,136</u>

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Music equipment 18% reducing balance

6. FUNDS	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	2022	2021
	£	£	£	£
At 1 July 2021	(193,825)	250,000	56,175	154,200
Surplus/(Deficit) for the year	(4,077)	-	(4,077)	(98,025)
At 30 June 2022	<u>(197,902)</u>	<u>250,000</u>	<u>52,098</u>	<u>56,175</u>

7. FIXED ASSETS

	Musical Instrument	Total
	£	£
COST		
At 01 July 2021	47,537	47,537
Add:		
Additions	-	-
	<u>47,537</u>	<u>47,537</u>
Depreciation		
As at 01 July 2021	19,586	19,586
Charge for the year	5,031	5,031
At 30 June 2022	24,617	24,617
Net book value		
At 30 June 2022	<u>22,920</u>	<u>22,920</u>
At 30 June 2021	<u>27,971</u>	<u>27,971</u>

8. DEBTORS	2022	2021
	£	£
Rent Deposit	47,300	47,300

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Professional fees	1,000	1,000
Trade creditors	<u>26,130</u>	<u>25,763</u>

10. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

10.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

England & Wales - Charity number 1135299

Accounts

Charity number: 1135299

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2021**

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Report and Accounts for the period ended 30 June 2021

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1135299

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Reports and Accounts

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ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Charity Information

Pastor in Charge

Rev. Paul Nkosi

Trustees

Christina Domingos Canga
Sanga Bongongo
Mrs Sumu Pembele Yaghein

Charity Registration No:

1135299

Place of worship

100 Vale
London
N4 0PT

Bankers

Barclays PLC Bank
552-558 High Road
London
N17 0EY

Accountants

Holy Accounting
Solutions Ltd
24 Portia Way
London
E3 4JH

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

TRUSTEES' REPORT FOR THE YEAR ENDED 30 June 2021

The trustees have the pleasure of presenting their annual report and financial statement of Zion Of The Holy One Of Israel Ministries for the year ended 30 June 2021 The trustees confirm that the annual reports complies with the statutory requirements of the charities Act 2012 and, the church's governing document and the provisions of the statement of recommended Practice (SORP) issued in April 2005

Structure, governance and management

a. CONSTITUTION

The church is constituted under a Trust deed dated 29 July 2008 and has a registered charity no 1135299

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and
- * support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- *Community Outreach Events
- *Provision of welfare support to members

c. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1,500 volunteer hours were provided during the year. If this is conservatively valued at £8.80 an hour the volunteer effort amounts to over £13,219

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed.

The social media outreach is touching thousands of peoples live here in the UK and Europe, the feedback from many audiences that contacted us through letters, emails, and phone calls testify of the impact that these programmes on their day to day lives.

The youth conference held during the year recorded high number of participants, where our youths are taught Biblical Christian living, career paths, Christian marriage etc.

French church service is attracting more French speaking parishioners who are not fluent in English language

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Review of Transactions and Financial Position

During the period, income of £87,838 (2020: £13,663) was received as voluntary donations and gift aid repayment.

The net movement in funds for the period, as shown in the statement of financial activities, for the unrestricted funds was deficit of £98,025 (2020: deficit of £72,894).

The value of the Zion Of the Holy One of Israel net assets at 30th June 2021 was a Surplus of £56,175 (2020: a Surplus of £154,200).

a. RESERVES

POLICY Reserves

Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

Plans for the future

a. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

The Church plan to acquire a building in the near future, where Church activities including services and seminars will be conducted.

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which gives a true and fair view of the state of affairs of the charity and of surplus or deficit for the period. In preparing the financial statements the trustees have:

- Selected suitable accounting policies and applied them consistently;
- Made judgments and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed
- Prepared the financial statements on a going concern basis

The Trustees have overall responsibility of ensuring that the church has an appropriate system of controls; financial or otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church, and to enable them to ensure that the financial statements comply with the Charities Act 2012 and (Charities, Accounts and Report) the 2008 regulation requirements. They are responsible for safeguarding the assets of the Charity and hence take reasonable steps for the detection and prevention of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature:



Name: Christina Canga

Date: 30.03.2022

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ZION OF THE HOLY ONE OF ISRAEL MINISTRIES**

I report on the accounts of the Charity for the period ended 30 June 2021 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 30/03/2022

Signature:

Name: Holy Accounting Solutions

Address: 24 Portia Way

London E3 4JH

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Statement of Financial Activities for the year ended 30 June 2021

		Unrestricted	Restricted	2021	2020
	Note	£	£	Total	Total
				£	£
Incoming Resources					
<hr/>					
Incoming resources from generated funds:					
Voluntary income: donations	2	87,838	-	87,838	13,663
Rental Income		13,270	-	13,270	-
Total incoming Resources		101,108	-	101,108	13,663
<hr/>					
Resources Expended					
Charitable activities	3	191,997	-	191,997	83,619
Governance Costs	4	7,136	-	7,136	2,938
Total Resources expenditure		199,133	-	199,133	86,557
<hr/>					
Net income / (Outgoing) Resources for the year		(98,025)	-	(98,025)	(72,894)
Total funds brought forward 01 July 2020		(95,800)	250,000	154,200	227,094
Total funds carried forward 30 June 2021	6	(193,825)	250,000	56,175	154,200
<hr/> <hr/>					

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES

Balance sheet as at 30 June 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets:					
Tangible assets	7		27,951		8,828
			<hr/>		<hr/>
			27,951		8,828
CURRENT ASSETS					
Debtors	8	47,300		47,300	
Cash at bank and in hand		7,687		125,663	
		<hr/>		<hr/>	
		54,987		172,963	
CREDITORS:					
Creditors: amounts falling due within one year	9	(26,763)		(27,591)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			28,224		145,372
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,175		154,200
Creditors: amounts falling due after one year					
			<hr/>		<hr/>
Net assets excluding pension asset / (liability)			56,175		154,200
ACCUMULATED FUNDS					
Restricted income funds	10		250,000		250,000
Unrestricted income funds:					
General funds		(193,825)		(95,800)	
		<hr/>		<hr/>	
Total unrestricted funds			(193,825)		(95,800)
			<hr/>		<hr/>
			-		-
			<hr/>		<hr/>
Total charity funds	10.1		56,175		154,200
			<hr/> <hr/>		<hr/> <hr/>

Approved by the Trustees and Signed on their behalf:

Signature:

A handwritten signature in black ink, appearing to read 'Canga', written in a cursive style.

Name: Christina Canga

Date: 30.03.2022

ZION OF THE HOLY ONE OF ISRAEL MINISTRIES
Notes to the financial statements for the period ended 30 June 2021

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted funds.

2 Voluntary Income: Donations and other

		2021	2020
	£	£	£
Tithes & Offering	87,838	87,838	13,663
Rental income	13,270	13,270	
	-----	-----	-----
Total income from charitable activities	101,108	101,108	13,663
	=====	=====	=====

3. CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2021	2020
	£	£
Rent & Rates	45000	44000
Hall refurbishment and equipment	50729	-
Volunteer Expenses	13219	14040
Magazines, printing, postage & stationeries	-	429
Charitable activities	53,666	-
Honourarium- Guest Ministers	29,384	25,150
Total expenditure 2021	191,997	83,619

4. GOVERNANCE COSTS

	2021	2020
	£	£
Legal & professional fees	1,000	1,000
Depreciation	6,136	1,938
	<u>7,136</u>	<u>2,938</u>

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2021	2020
	£	£
The net movement in funds for the year is stated after charging		
Depreciation of tangible fixed assets	6,136	1,938
Legal & Professional fees	1,000	1,000
	<u>7,136</u>	<u>2,938</u>

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Music equipment 18% reducing balance

6. FUNDS	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
At 1 July 2020	(95,800)	250,000	154,200	227,094
Surplus/(Deficit) for the year	(98,025)	-	(98,025)	(72,894)
At 30 June 2021	<u>(193,825)</u>	<u>250,000</u>	<u>56,175</u>	<u>154,200</u>

7. FIXED ASSETS

	Musical Instrument	Total
	£	£
COST		
At 01 July 2020	22,278	22,278
Add:		
Additions	25,259	25,259
	<u>47,537</u>	<u>47,537</u>
Depreciation		
As at 01 July 2020	13,450	13,450
Charge for the year	6,136	6,136
At 30 June 2021	<u>19,586</u>	<u>19,586</u>
Net book value		
At 30 June 2021	<u>27,951</u>	<u>27,951</u>
At 30 June 2020	<u>8,828</u>	<u>8,828</u>

8. DEBTORS	2021	2020
	£	£
Rent Deposit	47,300	47,300

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Professional fees	1,000	2,700
Trade creditors	<u>25,763</u>	<u>24,891</u>

10. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

10.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.