

Company registration number: 04961223

Charity registration number: 1135279

Thorne Moorends Regeneration Partnership

known as

TMRP

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Crozier Jones LLP
Chartered Certified Accountants and Registered Auditors
9/13 Thorne Road
Doncaster
South Yorkshire
DN1 2HJ

Thorne Moorends Regeneration Partnership

known as TMRP

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Reference and Administrative Details

Trustees	Mr M Oldknow Mrs M B Taylor Mrs K Wake Mr M Wake
Senior Management / Leadership Team	Mrs M Dockerty, Manager
Charity Registration Number	1135279
Company Registration Number	04961223
Registered Office	The charity is incorporated in England and Wales. The Bridge Centre Bridge Street Thorne Doncaster South Yorkshire DN8 5QH
Independent Examiner	Crozier Jones LLP Chartered Certified Accountants and Registered Auditors 9/13 Thorne Road Doncaster South Yorkshire DN1 2HJ
Solicitors:	Waring Associates LLP 354 Herringthorpe Valley Road Rotherham South Yorkshire S60 4LA
Bankers	HSBC 5 Market Place Thorne Doncaster South Yorkshire DN8 5DN

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

Per the governing document the objects of the charity shall be the promotion for the public benefit of urban and rural regeneration in areas of social and economic deprivation, and in particular Thorne Moorends, in the metropolitan borough of Doncaster, and surrounding area (the "area of benefit") by all of any of the following means:

- The relief of poverty in such ways as may be thought fit
- The relief of unemployment in such ways as may be thought fit, including assistance to find employment
- The advancement of education, training or retraining, or business advice or consultancy in order to provide training and employment opportunities for employed people in cases of financial or other charitable need through help in setting up their own business, or to existing businesses.
- The creation of training and employment opportunities by the provision of workspace, buildings and/or land for use of favourable terms.
- The maintenance, improvement or provision of public amenities.
- The preservation or assistance in the provision of recreational facilities for the public at large and/or those who, by reasons of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities
- The protection or conservation of the environment
- Assisting in the provision of public health facilities and childcare
- The promotion of public safety and prevention of crime
- Such other means as may from time to time be determined.

Thorne Moorends Regeneration Partnership is an independent, non political organisation, whose aim is to promote regeneration for the public benefit in Thorne Moorends where social and economic deprivation exists.

Thorne Moorends Regeneration Partnership is working to deliver regeneration projects as identified in the Local Community Action Plan and to achieve sustainability, working alongside the local community to develop new projects, and build capacity through training and development.

It is our goal to make Thorne Moorends a better place to live and work both now and for future generations.

All our charitable activities are undertaken to further our charitable purpose for the public benefit.

Public benefit

When planning the activities for the year the trustees have considered the Commission's guidance on the public benefit. The activities described above and in the achievements and performance section of the report show how the charity has delivered positive change to the beneficiaries of the charity and to the community in general.

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Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Thorne Moorends Regeneration Partnership have had another extremely successful year. We have continued to build on our self sustainability and have achieved excellent project and financial results. Outlined below are some of our projects in the year 2023/24.

Information, Advice and Guidance - Thorne Moorends Regeneration Partnership is continuing to build on the number of people accessing services, training and advice. We strive to assist visitors wherever possible and if we do not have the resources we are able to direct people to the appropriate services available to meet their needs and ensure their access to them e.g. help for the disabled, benefit advice, alcohol services, employment training and drug rehabilitation.

Property Rental - In the current economic climate our tenants are extremely important to Thorne Moorends Regeneration Partnership's self sustaining goal. All our tenants continue to be extremely pleased with their workspace. Tenants continue to provide excellent service to our community. Thorne Moorends Community Radio continue to use the building on a rent free basis.

Community Grants - A budget is allocated annually to financially support local organisations that benefit the community; applications are open to all such groups in the area.

Job Club - A club for anyone who is seeking help to support them into employment. Attendees are assisted with writing CV's, setting up email accounts, job searches and applications online. Thorne Moorends Regeneration Partnership fund training where necessary.

IT Training - Thorne Moorends Regeneration Partnership continues to offer a basic IT course to all residents of Thorne and Moorends. The course is tailored to suit their requirements, with one to one tuition available, and provides guidance on email, internet searches, using the internet to apply for jobs and CV writing.

Volunteers - Thorne Moorends Regeneration Partnership continue to support and develop volunteers. All volunteers are offered both informal and accredited training. We have up to five volunteers working with us at any one time, gaining work experience in administration, reception and retail roles. All volunteers are offered accredited training, including first aid, business administration and customer service.

Financial review

During the year income increased by approximately £185,000 compared to 2023, partly due to a £8,000 increase in rental income but mainly due to the £180,000 increase in the release of deferred income relating to a capital grant received in 2008. Expenditure was similar to 2023.

The SOFA shows total incoming resources of £296,090 (2023: £110,181) and total expenditure of £123,967 (2023: £123,320) resulting in a surplus of £172,123 (2023: deficit of £13,139).

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Trustees' Report

Policy on reserves

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be at least six months of the resources expended. At these levels the trustees feel that they would be able to continue the activities of the charity in the event of a drop in funding or income, without the need to dispose of assets.

At the balance sheet date the net current asset reserves were £118,794 (2023: £93,590) which represents approximately eleven and a half months of resources expended in the year ended 31 March 2024 on a pro-rata basis. Although above the reserves target, the board do not consider this to be excessive given the small deficits in recent years.

Structure, governance and management

Nature of governing document

The charity is constituted as a Company Limited by Guarantee.

The company was incorporated on 12 November 2003 and became a registered charity on 29 March 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The charity is governed by a board of trustees who carry out their role on a voluntary basis. They are responsible for policy making and for setting the strategic direction of the organisation. Anyone can become a trustee and candidates are considered for appointment at the quarterly board meetings.

Induction and training of trustees

All directors, employees and volunteers are given all the relevant advice and information to enable them to carry out their duties.

Indemnity insurance

In accordance with normal commercial practice the charity has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The cost of this insurance in the year was £106.

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Trustees' Report

Major risks and management of those risks

General Risks

Major risks to the charity have been identified by the trustees and reviewed. Systems are in place to mitigate those risks. Risks are minimised through the close involvement of trustees and their regular meetings with the charity's employees.

Statement of trustees' responsibilities

The trustees (who are also the directors of Thorne Moorends Regeneration Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

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Trustees' Report

The annual report was approved by the trustees of the charity on 14.10.24 and signed on its behalf by:



.....
Mr M Oldknow
Trustee

Thorne Moorends Regeneration Partnership

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Independent Examiner's Report to the trustees of Thorne Moorends Regeneration Partnership ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Thorne Moorends Regeneration Partnership as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thorne Moorends Regeneration Partnership

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**Independent Examiner's Report to the trustees of Thorne Moorends
Regeneration Partnership ('the Company')**


.....
M S Crozier MA(Cantab) FCCA ACA ATII
Association of Chartered Certified Accountants

Crozier Jones LLP
Chartered Certified Accountants and Registered Auditors
9/13 Thorne Road
Doncaster
South Yorkshire
DN1 2HJ

Date:.....24.10.24.....

Thorne Moorends Regeneration Partnership

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Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	100	100
Charitable activities	4	293,763	293,763
Other trading activities	5	170	170
Investment income	6	2,057	2,057
Total Income		296,090	296,090
Expenditure on:			
Raising funds	7	(193)	(193)
Charitable activities	8	(123,774)	(123,774)
Total Expenditure		(123,967)	(123,967)
Net income		172,123	172,123
Net movement in funds		172,123	172,123
Reconciliation of funds			
Total funds brought forward		146,558	146,558
Total funds carried forward	21	318,681	318,681
		Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Charitable activities	4	105,775	105,775
Other trading activities	5	3,896	3,896
Investment income	6	510	510
Total income		110,181	110,181
Expenditure on:			
Raising funds	7	(3,065)	(3,065)
Charitable activities	8	(120,255)	(120,255)
Total expenditure		(123,320)	(123,320)
Net expenditure		(13,139)	(13,139)
Net movement in funds		(13,139)	(13,139)
Reconciliation of funds			
Total funds brought forward		159,697	159,697

The notes on pages 12 to 24 form an integral part of these financial statements.

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Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Total funds carried forward	21	<u>146,558</u>	<u>146,558</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 24 form an integral part of these financial statements.

Thorne Moorends Regeneration Partnership

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(Registration number: 04961223)
Balance Sheet as at 31 March 2024


	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	199,887	226,370
Current assets			
Stocks	15	1,835	1,992
Debtors	16	13,623	13,724
Cash at bank and in hand	17	124,144	126,885
		139,602	142,601
Creditors: Amounts falling due within one year	18	(20,808)	(49,011)
Net current assets		118,794	93,590
Total assets less current liabilities		318,681	319,960
Creditors: Amounts falling due after more than one year	19	-	(173,402)
Net assets		318,681	146,558
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		318,681	146,558
Total funds	21	318,681	146,558

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 24 were approved by the trustees, and authorised for issue on ~~14.10.24~~ and signed on their behalf by:


Mr M Oldknow
Trustee

The notes on pages 12 to 24 form an integral part of these financial statements.

Thorne Moorends Regeneration Partnership

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Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Bridge Centre
Bridge Street
Thorne
Doncaster
South Yorkshire
DN8 5QH

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Thorne Moorends Regeneration Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due, and in the case of interest income on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

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Notes to the Financial Statements for the Year Ended 31 March 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold interest in land and buildings	25 years on a straight line basis
Fixtures and fittings	20% per annum on a reducing balance basis
Office equipment	25% per annum on a reducing balance basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the settlement amount less any provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 31 March 2024

Trade creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	100	100
Total for 2024	100	100

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Notes to the Financial Statements for the Year Ended 31 March 2024

As noted in the trustee report, the charity benefits from the services of volunteers for which it is grateful. In accordance with the charity SORP, the value of services provided by volunteers is not quantified nor included in the accounts.

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Community regeneration	293,763	293,763
Total for 2024	293,763	293,763
Total for 2023	105,775	105,775

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income; Sales of goods and services	170	170
Total for 2024	170	170
Total for 2023	3,896	3,896

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	2,057	2,057
Total for 2024	2,057	2,057
Total for 2023	510	510

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Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		193	193
Total for 2024		193	193
Total for 2023		3,065	3,065

8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2024 £
Wages and salaries	-	51,823	51,823
Staff pensions (employers)	-	957	957
Rates	-	3,606	3,606
Light, heat and power	-	10,586	10,586
Insurance	-	2,882	2,882
Repairs and maintenance	-	7,383	7,383
Community activities funded	14,457	-	14,457
Cleaning	-	1,474	1,474
Depreciation of freehold property	-	26,141	26,141
Depreciation of fixtures and fittings	-	248	248
Telephone and fax	-	736	736
Printing, postage and stationery	-	376	376
Sundry expenses	-	853	853
Legal and professional fees	-	895	895
Bank charges	-	99	99
Depreciation of office equipment	-	94	94
	14,457	108,153	122,610

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Notes to the Financial Statements for the Year Ended 31 March 2024

	Activity undertaken directly £	Activity support costs £	2023 £
Wages and salaries	-	51,842	51,842
Staff pensions (employers)	-	975	975
Rates	-	1,870	1,870
Light, heat and power	-	10,638	10,638
Insurance	-	2,758	2,758
Repairs and maintenance	-	4,782	4,782
Community activities funded	14,256	-	14,256
Cleaning	-	1,370	1,370
Depreciation of freehold property	-	26,141	26,141
Depreciation of fixtures and fittings	-	309	309
Telephone and fax	-	1,300	1,300
Printing, postage and stationery	-	996	996
Sundry expenses	-	605	605
Travel and subsistence	-	164	164
Legal and professional fees	-	840	840
Bank charges	-	186	186
Depreciation of office equipment	-	125	125
	<u>14,256</u>	<u>104,901</u>	<u>119,157</u>

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Notes to the Financial Statements for the Year Ended 31 March 2024

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	650	650
Other fees paid to examiners	514	514
Total for 2024	1,164	1,164
Total for 2023	1,098	1,098

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	26,483	26,575

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	51,823	51,842
Pension costs	957	975
	52,780	52,817

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

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Notes to the Financial Statements for the Year Ended 31 March 2024

	2024	2023
	No	No
Charitable activities	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

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Notes to the Financial Statements for the Year Ended 31 March 2024

13 Taxation

The charity is a registered charity and is therefore exempt from taxation on charitable income or gains applied to charitable purposes.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	653,539	46,896	700,435
At 31 March 2024	653,539	46,896	700,435
Depreciation			
At 1 April 2023	428,774	45,291	474,065
Charge for the year	26,141	342	26,483
At 31 March 2024	454,915	45,633	500,548
Net book value			
At 31 March 2024	198,624	1,263	199,887
At 31 March 2023	224,765	1,605	226,370

15 Stock

	2024 £	2023 £
Stocks	1,835	1,992

16 Debtors

	2024 £	2023 £
Trade debtors	13,004	13,005
Prepayments	619	719
	13,623	13,724

17 Cash and cash equivalents

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Notes to the Financial Statements for the Year Ended 31 March 2024

	2024 £	2023 £
Cash on hand	51	1,363
Cash at bank	6,510	4,997
Short-term deposits	117,583	120,525
	<u>124,144</u>	<u>126,885</u>

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,661	584
Other taxation and social security	468	463
Other creditors	24	-
Accruals	2,484	2,095
Deferred income	16,171	45,869
	<u>20,808</u>	<u>49,011</u>
	2024 £	2023 £
Deferred income at 1 April 2023	219,271	243,076
Resources deferred in the period	16,171	15,869
Amounts released from previous periods	(219,271)	(39,674)
Deferred income at year end	<u>16,171</u>	<u>219,271</u>

Deferred income relates to income received in advance of entitlement or time-restricted income which relates to future accounting periods.

Deferred income at 31 March 2023 included a proportion of a capital grant which was deferred in an earlier accounting period and was being released in line with depreciation. In the current period, this has been released in full in accordance with the requirements of the SORP to account for grants using the performance model.

19 Creditors: amounts falling due after one year

	2024 £	2023 £
Deferred income	<u>-</u>	<u>173,402</u>

20 Operating leases

Minimum operating lease income

Total future minimum lease receipts under non-cancellable operating leases are as follows:

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Notes to the Financial Statements for the Year Ended 31 March 2024

	2024	2023
	£	£
Land and buildings		
Within one year	<u>7,035</u>	<u>5,985</u>

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Notes to the Financial Statements for the Year Ended 31 March 2024

21 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
Community regeneration	146,558	296,090	(123,967)	318,681
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
Community regeneration	159,697	110,181	(123,320)	146,558

22 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	199,887	199,887
Current assets	139,602	139,602
Current liabilities	(20,808)	(20,808)
Total net assets	318,681	318,681
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	226,370	226,370
Current assets	142,601	142,601
Current liabilities	(49,011)	(49,011)
Creditors over 1 year	(173,402)	(173,402)
Total net assets	146,558	146,558

23 Related party transactions

There were no related party transactions in the year.

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Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	100	-
Charitable activities (analysed below)	293,763	105,775
Other trading activities (analysed below)	170	3,896
Investment income (analysed below)	<u>2,057</u>	<u>510</u>
Total income	<u>296,090</u>	<u>110,181</u>
Expenditure on:		
Raising funds (analysed below)	(193)	(3,065)
Charitable activities (analysed below)	<u>(123,774)</u>	<u>(120,255)</u>
Total expenditure	<u>(123,967)</u>	<u>(123,320)</u>
Net income/(expenditure)	<u>172,123</u>	<u>(13,139)</u>
Net movement in funds	172,123	(13,139)
Reconciliation of funds		
Total funds brought forward	<u>146,558</u>	<u>159,697</u>
Total funds carried forward	<u><u>318,681</u></u>	<u><u>146,558</u></u>

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Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	100	-
	<u>100</u>	<u>-</u>
<i>Charitable activities</i>		
Rental income	89,461	81,470
Other income	900	500
Grants receivable	203,402	23,805
	<u>293,763</u>	<u>105,775</u>
<i>Other trading activities</i>		
Sales of purchased goods	170	3,896
	<u>170</u>	<u>3,896</u>
<i>Investment income</i>		
Interest on cash deposits	2,057	510
	<u>2,057</u>	<u>510</u>
<i>Raising funds</i>		
Purchases	193	3,065
	<u>193</u>	<u>3,065</u>
<i>Charitable activities</i>		
Wages and salaries	51,823	51,842
Staff pensions (Defined contribution)	957	975
Rates	3,606	1,870
Light, heat and power	10,586	10,638
Insurance	2,882	2,758
Repairs and maintenance	7,383	4,782
Community activities funded	14,457	14,256
Cleaning	1,474	1,370
Depreciation of freehold property	26,141	26,141
Depreciation of fixtures and fittings	248	309
Telephone and fax	736	1,300
Printing, postage and stationery	376	996
Sundry expenses	853	605
Travel and subsistence	-	164
Legal and professional fees	895	840
Bank charges	99	186

This page does not form part of the statutory financial statements.

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Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Depreciation of office equipment	94	125
Accountancy fees	514	483
Independent examiner's fee	650	615
	<u>123,774</u>	<u>120,255</u>