

Company registration number: 04961223

Charity registration number: 1135279

# Thorne Moorends Regeneration Partnership

known as

TMRP

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Crozier Jones LLP  
Chartered Certified Accountants  
9/13 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

# **Thorne Moorends Regeneration Partnership**

**known as TMRP**

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## **Thorne Moorends Regeneration Partnership**

**known as TMRP**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

#### **Objectives and activities**

##### ***Objects and aims***

Thorne Moorends Regeneration Partnership is an independent, non political organisation, whose aim is to promote regeneration for the public benefit in Thorne Moorends where social and economic deprivation exists.

Thorne Moorends Regeneration Partnership is working to deliver regeneration projects as identified in the Local Community Action Plan and to achieve sustainability, working alongside the local community to develop new projects, and build capacity through training and development.

It is our goal to make Thorne Moorends a better place to live and work both now and for future generations.

All our charitable activities are undertaken to further our charitable purpose for the public benefit.

##### ***Public benefit***

When planning the activities for the year the trustees have considered the Commission's guidance on the public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **Thorne Moorends Regeneration Partnership**

## **known as TMRP**

### **Trustees' Report**

#### **Achievements and performance**

Thorne Moorends Regeneration Partnership have had another extremely successful year. We have continued to build on our self sustainability and have achieved excellent project and financial results. Outlined below are some of our projects in the year 2022/23.

Information, Advice and Guidance - Thorne Moorends Regeneration Partnership is continuing to build on the number of people accessing services, training and advice. We strive to assist visitors wherever possible and if we do not have the resources we are able to direct people to the appropriate services available to meet their needs and ensure their access to them e.g. help for the disabled, benefit advice, alcohol services, employment training and drug rehabilitation.

Property Rental - In the current economic climate our tenants are extremely important to Thorne Moorends Regeneration Partnership's self sustaining goal. All our tenants continue to be extremely pleased with their workspace. Tenants continue to provide excellent service to our community. Thorne Moorends Community Radio continue to use the building on a rent free basis.

Refurnish - The Refurnish shop has continued to be successful, providing a surplus income which supports the Community Chest Grants as well as training for the unemployed. The Board awarded several grants towards the end of the year, and will continue to do so in the next financial year. The Shop has retained all their staff, who have all benefited from training opportunities, including First Aid, Customer Service and Business Administration accredited courses. The shop has recruited several volunteers over the last year, providing sales and administration experience, offering training opportunities, and support back into paid employment.

Community Grants - A budget is allocated annually to financially support local organisation that benefit the community, applications are open to all such groups in the area.

Job Club - A club for anyone who is seeking help to support them into employment. Attendees are assisted with writing CV's, setting up emails accounts, job searches and applications online. Thorne Moorends Regeneration Partnership fund training where necessary.

IT Training - Thorne Moorends Regeneration Partnership continues to offer a basic IT course to all residents of Thorne and Moorends. The course is tailored to suit their requirements, also provides one to one tuition available, guidance on email, internet searches, using the internet to apply for jobs and CV writing.

Volunteers - Thorne Moorends Regeneration Partnership continue to support and develop volunteers. All volunteers are offered both informal and accredited training. We have up to five volunteers working with us at any one time, gaining work experience in administration, reception and retail roles. All volunteers are offered accredited training, including first aid, business administration and customer service.

# **Thorne Moorends Regeneration Partnership**

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## **Trustees' Report**

### **Financial review**

#### ***Policy on reserves***

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be at least six months of the resources expended. At these levels the trustees feel that they would be able to continue the activities of the charity in the event of a drop in funding or income, without the need to dispose of assets.

At the balance sheet date the net current asset reserves were £146,558 which represents ten months of resources expended in the year ended 31 March 2023 on a pro-rata basis. The board will endeavour to decrease the reserves to six months of resources expended.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is constituted as a Company Limited by Guarantee.

The company was incorporated on 12 November 2003 and became a registered charity on 29 March 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

#### ***Recruitment and appointment of trustees***

The charity is governed by a board of trustees who carry out their role on a voluntary basis. They are responsible for policy making and for setting the strategic direction of the organisation. Anyone can become a trustee and candidates are considered for appointment at the monthly board meetings.

#### ***Induction and training of trustees***

All directors, employees and volunteers are given all the relevant advice and information to enable them to carry out their duties.

#### ***Major risks and management of those risks***

##### ***General Risks***

Major risks to the charity have been identified by the trustees and reviewed. Systems are in place to mitigate those risks. Risks are minimised through the close involvement of trustees and their regular meetings with the charity's employees.

### **Financial instruments**

#### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

## **Thorne Moorends Regeneration Partnership**

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### **Trustees' Report**

#### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

## **Thorne Moorends Regeneration Partnership**

**known as TMRP**

### **Trustees' Report**

#### **Reference and Administrative Details**

Charity Registration Number: 1135279

Company Registration Number: 04961223

The charity is incorporated in England and Wales.

Registered Office: The Bridge Centre  
Bridge Street  
Thorne  
Doncaster  
South Yorkshire  
DN8 5QH

Auditor: Crozier Jones LLP  
Chartered Certified Accountants  
9/13 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

Solicitors: Waring Associates LLP  
354 Herringthorpe Valley Road  
Rotherham  
South Yorkshire  
S60 4LA

Bankers: HSBC  
5 Market Place  
Thorne  
Doncaster  
South Yorkshire  
DN8 5DN

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Thorne Moorends Regeneration Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

## **Thorne Moorends Regeneration Partnership**

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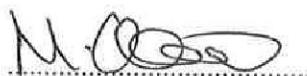
### **Trustees' Report**

- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 7 July 2023 and signed on its behalf by:



Mr M Oldknow  
Trustee

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr M Oldknow
	Mrs M B Taylor
	Mrs K Wake
	Mr M Wake



## **Thorne Moorends Regeneration Partnership**

**known as TMRP**

### **Independent Examiner's Report to the trustees of Thorne Moorends Regeneration Partnership ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Thorne Moorends Regeneration Partnership as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M S Crozier MA(Cantab) FCCA ACA ATII  
Crozier Jones LLP  
Chartered Certified Accountants

9/13 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

7 July 2023

# Thorne Moorends Regeneration Partnership

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## Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £
<b>Income and Endowments from:</b>			
Charitable activities	3	105,775	105,775
Other trading activities	4	3,896	3,896
Investment income	5	510	510
Total Income		<u>110,181</u>	<u>110,181</u>
<b>Expenditure on:</b>			
Raising funds	6	(3,065)	(3,065)
Charitable activities	7	<u>(120,255)</u>	<u>(120,255)</u>
Total Expenditure		<u>(123,320)</u>	<u>(123,320)</u>
Net expenditure		<u>(13,139)</u>	<u>(13,139)</u>
Net movement in funds		(13,139)	(13,139)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>159,697</u>	<u>159,697</u>
Total funds carried forward	18	<u>146,558</u>	<u>146,558</u>
	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Charitable activities	3	127,612	127,612
Other trading activities	4	7,667	7,667
Investment income	5	13	13
Total income		<u>135,292</u>	<u>135,292</u>
<b>Expenditure on:</b>			
Raising funds	6	(3,632)	(3,632)
Charitable activities	7	<u>(112,995)</u>	<u>(112,995)</u>
Total expenditure		<u>(116,627)</u>	<u>(116,627)</u>
Net income		<u>18,665</u>	<u>18,665</u>
Net movement in funds		18,665	18,665
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>141,032</u>	<u>141,032</u>
Total funds carried forward	18	<u>159,697</u>	<u>159,697</u>

The notes on pages 11 to 21 form an integral part of these financial statements.

**Thorne Moorends Regeneration Partnership**

**known as TMRP**

**Statement of Financial Activities for the Year Ended 31 March 2023  
(Including Income and Expenditure Account and Statement of Total  
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 18.

The notes on pages 11 to 21 form an integral part of these financial statements.

# Thorne Moorends Regeneration Partnership

known as TMRP

(Registration number: 04961223)  
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	226,370	252,945
<b>Current assets</b>			
Stocks	13	1,992	4,447
Debtors	14	13,724	13,696
Cash at bank and in hand	15	126,885	135,733
		142,601	153,876
<b>Creditors: Amounts falling due within one year</b>	16	(49,011)	(49,917)
<b>Net current assets</b>		93,590	103,959
<b>Total assets less current liabilities</b>		319,960	356,904
<b>Creditors: Amounts falling due after more than one year</b>	17	(173,402)	(197,207)
<b>Net assets</b>		146,558	159,697
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		146,558	159,697
<b>Total funds</b>	18	146,558	159,697

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 7 July 2023 and signed on their behalf by:



Mr M Oldknow  
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

# **Thorne Moorends Regeneration Partnership**

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## **Notes to the Financial Statements for the Year Ended 31 March 2023**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Bridge Centre  
Bridge Street  
Thorne  
Doncaster  
South Yorkshire  
DN8 5QH

These financial statements were authorised for issue by the trustees on 7 July 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Thorne Moorends Regeneration Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Thorne Moorends Regeneration Partnership**

**known as TMRP**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## **Thorne Moorends Regeneration Partnership**

**known as TMRP**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold interest in land and buildings	25 years on a straight line basis
Fixtures and fittings	20% per annum on a reducing balance basis
Office equipment	25% per annum on a reducing balance basis

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Thorne Moorends Regeneration Partnership**

**known as TMRP**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.



## Thorne Moorends Regeneration Partnership

known as TMRP

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### **3 Income from charitable activities**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Community regeneration	105,775	105,775
<b>Total for 2023</b>	<b>105,775</b>	<b>105,775</b>
<b>Total for 2022</b>	<b>127,612</b>	<b>127,612</b>

#### **4 Income from other trading activities**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Trading income; Sales of goods and services	3,896	3,896
<b>Total for 2023</b>	<b>3,896</b>	<b>3,896</b>
<b>Total for 2022</b>	<b>7,667</b>	<b>7,667</b>

# Thorne Moorends Regeneration Partnership

known as TMRP

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	510	510
<b>Total for 2023</b>	<b>510</b>	<b>510</b>
<b>Total for 2022</b>	<b>13</b>	<b>13</b>

### 6 Expenditure on raising funds

#### a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		3,065	3,065
<b>Total for 2023</b>		<b>3,065</b>	<b>3,065</b>
<b>Total for 2022</b>		<b>3,632</b>	<b>3,632</b>

### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Community regeneration		119,157	119,157
Governance costs	8	1,098	1,098
<b>Total for 2023</b>		<b>120,255</b>	<b>120,255</b>
<b>Total for 2022</b>		<b>112,995</b>	<b>112,995</b>

# Thorne Moorends Regeneration Partnership

known as TMRP

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 8 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	615	615
Other fees paid to examiners	483	483
<b>Total for 2023</b>	<b>1,098</b>	<b>1,098</b>
<b>Total for 2022</b>	<b>1,050</b>	<b>1,050</b>

## Thorne Moorends Regeneration Partnership

known as TMRP

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>26,575</u>	<u>26,705</u>

#### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2022	<u>653,539</u>	<u>46,896</u>	<u>700,435</u>
At 31 March 2023	<u>653,539</u>	<u>46,896</u>	<u>700,435</u>
<b>Depreciation</b>			
At 1 April 2022	402,633	44,857	447,490
Charge for the year	<u>26,141</u>	<u>434</u>	<u>26,575</u>
At 31 March 2023	<u>428,774</u>	<u>45,291</u>	<u>474,065</u>
<b>Net book value</b>			
At 31 March 2023	<u>224,765</u>	<u>1,605</u>	<u>226,370</u>
At 31 March 2022	<u>250,906</u>	<u>2,039</u>	<u>252,945</u>

#### 13 Stock

	2023 £	2022 £
Stocks	<u>1,992</u>	<u>4,447</u>

## Thorne Moorends Regeneration Partnership

known as TMRP

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 14 Debtors

	2023 £	2022 £
Trade debtors	13,005	13,005
Prepayments	719	691
	<u>13,724</u>	<u>13,696</u>

#### 15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	1,363	2,717
Cash at bank	4,997	13,001
Short-term deposits	120,525	120,015
	<u>126,885</u>	<u>135,733</u>

#### 16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	584	502
Other taxation and social security	463	578
Accruals	2,095	2,968
Deferred income	45,869	45,869
	<u>49,011</u>	<u>49,917</u>

#### 17 Creditors: amounts falling due after one year

	2023 £	2022 £
Deferred income	<u>173,402</u>	<u>197,207</u>

# Thorne Moorends Regeneration Partnership

known as TMRP

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 18 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<b>General</b>				
Community regeneration	<u>159,697</u>	<u>110,181</u>	<u>(123,320)</u>	<u>146,558</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<b>General</b>				
Community regeneration	<u>141,032</u>	<u>135,292</u>	<u>(116,627)</u>	<u>159,697</u>

### 19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	226,370	226,370
Current assets	142,601	142,601
Current liabilities	(49,011)	(49,011)
Creditors over 1 year	<u>(173,402)</u>	<u>(173,402)</u>
Total net assets	<u>146,558</u>	<u>146,558</u>
	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	252,945	252,945
Current assets	153,876	153,876
Current liabilities	(49,917)	(49,917)
Creditors over 1 year	<u>(197,207)</u>	<u>(197,207)</u>
Total net assets	<u>159,697</u>	<u>159,697</u>

## Thorne Moorends Regeneration Partnership

known as TMRP

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 20 Analysis of net funds

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	135,733	(8,848)	126,885
Net debt	135,733	(8,848)	126,885
	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	123,265	12,468	135,733
Net debt	123,265	12,468	135,733

## Thorne Moorends Regeneration Partnership

known as TMRP

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>		
Charitable activities (analysed below)	105,775	127,612
Other trading activities (analysed below)	3,896	7,667
Investment income (analysed below)	510	13
Total income	110,181	135,292
<b>Expenditure on:</b>		
Raising funds (analysed below)	(3,065)	(3,632)
Charitable activities (analysed below)	(120,255)	(112,995)
Total expenditure	(123,320)	(116,627)
Net (expenditure)/income	(13,139)	18,665
Net movement in funds	(13,139)	18,665
<b>Reconciliation of funds</b>		
Total funds brought forward	159,697	141,032
Total funds carried forward	146,558	159,697



# Thorne Moorends Regeneration Partnership

known as TMRP

## Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<b>Charitable activities</b>		
UK Government grants	-	21,791
Rental income	81,470	81,946
Other income	500	-
Grants receivable	23,805	23,875
	<u>105,775</u>	<u>127,612</u>
<b>Other trading activities</b>		
Sales of purchased goods	3,896	7,667
	<u>3,896</u>	<u>7,667</u>
<b>Investment income</b>		
Interest on cash deposits	510	13
	<u>510</u>	<u>13</u>
<b>Raising funds</b>		
Purchases	(3,065)	(3,632)
	<u>(3,065)</u>	<u>(3,632)</u>
<b>Charitable activities</b>		
Wages and salaries	(51,842)	(50,780)
Staff NIC (Employers)	-	3,262
Staff pensions (Defined contribution)	(975)	(952)
Rates	(1,870)	(1,547)
Light, heat and power	(10,638)	(9,561)
Insurance	(2,758)	(2,570)
Repairs and maintenance	(4,782)	(6,494)
Community activities funded	(14,256)	(11,915)
Cleaning	(1,370)	(693)
Other interest payable	-	(1)
Depreciation of freehold property	(26,141)	(26,141)
Depreciation of fixtures and fittings	(309)	(387)
Telephone and fax	(1,300)	(1,189)
Printing, postage and stationery	(996)	(648)
Sundry expenses	(605)	(558)
Travel and subsistence	(164)	(459)
Legal and professional fees	(840)	(1,016)
Bank charges	(186)	(119)

This page does not form part of the statutory financial statements.

**Thorne Moorends Regeneration Partnership**

**known as TMRP**

**Detailed Statement of Financial Activities for the Year Ended 31 March 2023**

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Depreciation of office equipment	(125)	(177)
Accountancy fees	(483)	(465)
Independent examiner's fee	(615)	(585)
	<u>(120,255)</u>	<u>(112,995)</u>