

Company registration number: 04961223

Charity registration number: 1135279

Thorne Moorends Regeneration Partnership

known as

TMRP

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Crozier Jones LLP
Chartered Certified Accountants
9/13 Thorne Road
Doncaster
South Yorkshire
DN1 2HJ

Thorne Moorends Regeneration Partnership

known as TMRP

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

Thorne Moorends Regeneration Partnership is an independent, non political organisation, whose aim is to promote regeneration for the public benefit in Thorne Moorends where social and economic deprivation exists.

Thorne Moorends Regeneration Partnership is working to deliver regeneration projects as identified in the Local Community Action Plan and to achieve sustainability, working alongside the local community to develop new projects, and build capacity through training and development.

It is our goal to make Thorne Moorends a better place to live and work both now and for future generations.

All our charitable activities are undertaken to further our charitable purpose for the public benefit.

Public benefit

When planning the activities for the year the trustees have considered the Commission's guidance on the public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

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Trustees' Report

Achievements and performance

Thorne Moorends Regeneration Partnership have had another extremely successful year. We have continued to build on our self sustainability and have achieved excellent project and financial results. Outlined below are some of our projects in the year 2020/21, some of these projects were more limited in scope in the current year due to ongoing Covid-19 restrictions:

Information, Advice and Guidance - Thorne Moorends Regeneration Partnership is continuing to build on the number of people accessing services, training and advice. We strive to assist visitors wherever possible and if we do not have the resources we are able to direct people to the appropriate services available to meet their needs and ensure their access to them e.g. help for the disabled, benefit advice, alcohol services, employment training and drug rehabilitation.

Property Rental - In the current economic climate our tenants are extremely important to Thorne Moorends Regeneration Partnership's self sustaining goal. All our tenants continue to be extremely pleased with their workspace. Tenants continue to provide excellent service to our community. Thorne Moorends Community Radio continue to use the building on a rent free basis.

Refurnish - The Refurnish shop has continued to be successful, providing a surplus income which supports the Community Chest Grants as well as training for the unemployed. The Board awarded several grants towards the end of the year, and will continue to do so in the next financial year. The Shop has retained all their staff, who have all benefited from training opportunities, including First Aid, Customer Service and Business Administration accredited courses. The shop has recruited several volunteers over the last year, providing sales and administration experience, offering training opportunities, and support back into paid employment.

Community Grants - A budget is allocated annually to financially support local organisation that benefit the community, applications are open to all such groups in the area.

Job Club - A club for anyone who is seeking help to support them into employment. Attendees are assisted with writing CV's, setting up emails accounts, job searches and applications online. Thorne Moorends Regeneration Partnership fund training where necessary.

IT Training - Thorne Moorends Regeneration Partnership continues to offer a basic IT course to all residents of Thorne and Moorends. The course is tailored to suit their requirements, also provides one to one tuition available, guidance on email, internet searches, using the internet to apply for jobs and CV writing.

Volunteers - Thorne Moorends Regeneration Partnership continue to support and develop volunteers. All volunteers are offered both informal and accredited training. We have up to five volunteers working with us at any one time, gaining work experience in administration, reception and retail roles. All volunteers are offered accredited training, including first aid, business administration and customer service.

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Trustees' Report

Financial review

Policy on reserves

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be at least six months of the resources expended. At these levels the trustees feel that they would be able to continue the activities of the charity in the event of a drop in funding or income, without the need to dispose of assets.

At the balance sheet date the net current asset reserves were £82,464 which represents eight months of resources expended in the year ended 31 March 2021 on a pro-rata basis. The board will endeavour to decrease the reserves to six months of resources expended.

Structure, governance and management

Nature of governing document

The charity is constituted as a Company Limited by Guarantee.

The company was incorporated on 12 November 2003 and became a registered charity on 29 March 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The charity is governed by a board of trustees who carry out their role on a voluntary basis. They are responsible for policy making and for setting the strategic direction of the organisation. Anyone can become a trustee and candidates are considered for appointment at the monthly board meetings.

Induction and training of trustees

All directors, employees and volunteers are given all the relevant advice and information to enable them to carry out their duties.

Major risks and management of those risks

General Risks

Major risks to the charity have been identified by the trustees and reviewed. Systems are in place to mitigate those risks. Risks are minimised through the close involvement of trustees and their regular meetings with the charity's employees.

Financial instruments

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

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Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

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Trustees' Report

Reference and Administrative Details

Trustees	Mr M Oldknow Mrs M B Taylor Mrs K Wake Mr M Wake
Principal Office	The Bridge Centre Bridge Street Thorne Doncaster South Yorkshire DN8 5QH
Registered Office	The Bridge Centre Bridge Street Thorne Doncaster South Yorkshire DN8 5QH The charity is incorporated in England and Wales.
Company Registration Number	04961223
Charity Registration Number	1135279
Solicitors	Waring Associates LLP 354 Herringthorpe Valley Road Rotherham South Yorkshire S60 4LA
Bankers	HSBC 5 Market Place Thorne Doncaster South Yorkshire DN8 5DN
Auditor	Crozier Jones LLP Chartered Certified Accountants 9/13 Thorne Road Doncaster South Yorkshire DN1 2HJ

The trustees (who are also the directors of Thorne Moorends Regeneration Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

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Trustees' Report

Statement of Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 13 July 2021 and signed on its behalf by:



Mr M Oldknow
Trustee

Thorne Moorends Regeneration Partnership

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Independent Examiner's Report to the trustees of Thorne Moorends Regeneration Partnership

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees of Thorne Moorends Regeneration Partnership (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

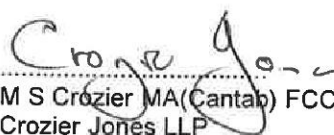
Having satisfied myself that the accounts of Thorne Moorends Regeneration Partnership are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Thorne Moorends Regeneration Partnership as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


M S Crozier MA(Cantab) FCCA ACA ATII
Crozier Jones LLP
Chartered Certified Accountants

9/13 Thorne Road
Doncaster
South Yorkshire
DN1 2HJ

13 July 2021

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Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2021 £
Income and Endowments from:			
Charitable activities	3	158,498	158,498
Other trading activities	4	1,547	1,547
Investment income	5	32	32
Total Income		<u>160,077</u>	<u>160,077</u>
Expenditure on:			
Raising funds	6	(2,053)	(2,053)
Charitable activities	7	(111,695)	(111,695)
Total Expenditure		<u>(113,748)</u>	<u>(113,748)</u>
Net income		<u>46,329</u>	<u>46,329</u>
Net movement in funds		46,329	46,329
Reconciliation of funds			
Total funds brought forward		<u>94,703</u>	<u>94,703</u>
Total funds carried forward	18	<u>141,032</u>	<u>141,032</u>
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Charitable activities	3	116,562	116,562
Other trading activities	4	10,833	10,833
Investment income	5	122	122
Total income		<u>127,517</u>	<u>127,517</u>
Expenditure on:			
Raising funds	6	(6,408)	(6,408)
Charitable activities	7	(129,468)	(129,468)
Total expenditure		<u>(135,876)</u>	<u>(135,876)</u>
Net expenditure		<u>(8,359)</u>	<u>(8,359)</u>
Net movement in funds		(8,359)	(8,359)
Reconciliation of funds			
Total funds brought forward		<u>103,062</u>	<u>103,062</u>
Total funds carried forward	18	<u>94,703</u>	<u>94,703</u>

The notes on pages 12 to 23 form an integral part of these financial statements.

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**Statement of Financial Activities for the Year Ended 31 March 2021
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 18.

The notes on pages 12 to 23 form an integral part of these financial statements.

Thorne Moorends Regeneration Partnership

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(Registration number: 04961223)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	279,650	306,499
Current assets			
Stocks	13	1,855	1,889
Debtors	14	6,543	10,336
Cash at bank and in hand	15	123,265	70,691
		<u>131,663</u>	<u>82,916</u>
Creditors: Amounts falling due within one year	16	<u>(49,199)</u>	<u>(49,668)</u>
Net current assets		<u>82,464</u>	<u>33,248</u>
Total assets less current liabilities		362,114	339,747
Creditors: Amounts falling due after more than one year	17	<u>(221,082)</u>	<u>(245,044)</u>
Net assets		<u>141,032</u>	<u>94,703</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>141,032</u>	<u>94,703</u>
Total funds	18	<u>141,032</u>	<u>94,703</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 12 to 23 form an integral part of these financial statements.

Thorne Moorends Regeneration Partnership

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(Registration number: 04961223)

Balance Sheet as at 31 March 2021

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on 13 July 2021 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'M. Oldknow', written over a dotted line.

Mr M Oldknow
Trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

Thorne Moorends Regeneration Partnership

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Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Bridge Centre
Bridge Street
Thorne
Doncaster
South Yorkshire
DN8 5QH

The principal place of business is:

The Bridge Centre
Bridge Street
Thorne
Doncaster
South Yorkshire
DN8 5QH

These financial statements were authorised for issue by the trustees on 13 July 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Thorne Moorends Regeneration Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

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Notes to the Financial Statements for the Year Ended 31 March 2021

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

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Notes to the Financial Statements for the Year Ended 31 March 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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Notes to the Financial Statements for the Year Ended 31 March 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold interest in land and buildings	25 years on a straight line basis
Fixtures and fittings	20% per annum on a reducing balance basis
Office equipment	25% per annum on a reducing balance basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Financial Statements for the Year Ended 31 March 2021

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

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Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Community regeneration	158,498	158,498
Total for 2021	158,498	158,498
Total for 2020	116,562	116,562

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income; Sales of goods and services	1,547	1,547
Total for 2021	1,547	1,547
Total for 2020	10,833	10,833

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	32	32
Total for 2021	32	32
Total for 2020	122	122

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Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		2,053	2,053
Total for 2021		2,053	2,053
Total for 2020		6,408	6,408
			Total costs £

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Community regeneration		110,657	110,657
Governance costs	8	1,038	1,038
Total for 2021		111,695	111,695
Total for 2020		129,468	129,468

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Notes to the Financial Statements for the Year Ended 31 March 2021

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	565	565
Other fees paid to examiners	473	473
Total for 2021	1,038	1,038
Total for 2020	1,014	1,014

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Notes to the Financial Statements for the Year Ended 31 March 2021

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>26,849</u>	<u>27,048</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2020	<u>653,539</u>	<u>46,896</u>	<u>700,435</u>
At 31 March 2021	<u>653,539</u>	<u>46,896</u>	<u>700,435</u>
Depreciation			
At 1 April 2020	350,351	43,585	393,936
Charge for the year	<u>26,141</u>	<u>708</u>	<u>26,849</u>
At 31 March 2021	<u>376,492</u>	<u>44,293</u>	<u>420,785</u>
Net book value			
At 31 March 2021	<u>277,047</u>	<u>2,603</u>	<u>279,650</u>
At 31 March 2020	<u>303,188</u>	<u>3,311</u>	<u>306,499</u>

13 Stock

	2021 £	2020 £
Stocks	<u>1,855</u>	<u>1,889</u>

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Notes to the Financial Statements for the Year Ended 31 March 2021

14 Debtors

	2021 £	2020 £
Trade debtors	5,870	9,670
Prepayments	673	666
	<u>6,543</u>	<u>10,336</u>

15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	484	82
Cash at bank	22,779	9,894
Short-term deposits	100,002	60,715
	<u>123,265</u>	<u>70,691</u>

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	416	1,049
Other taxation and social security	-	290
Accruals	2,914	2,461
Deferred income	45,869	45,868
	<u>49,199</u>	<u>49,668</u>

17 Creditors: amounts falling due after one year

	2021 £	2020 £
Deferred income	<u>221,082</u>	<u>245,044</u>

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Notes to the Financial Statements for the Year Ended 31 March 2021

18 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
Community regeneration	94,703	160,077	(113,748)	141,032
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
Community regeneration	103,062	127,517	(135,876)	94,703

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	279,650	279,650
Current assets	131,663	131,663
Current liabilities	(49,199)	(49,199)
Creditors over 1 year	(221,082)	(221,082)
Total net assets	141,032	141,032
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	306,499	306,499
Current assets	82,916	82,916
Current liabilities	(49,668)	(49,668)
Creditors over 1 year	(245,044)	(245,044)
Total net assets	94,703	94,703

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Notes to the Financial Statements for the Year Ended 31 March 2021

20 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	70,691	52,574	123,265
Net debt	70,691	52,574	123,265
	At 1 April 2019 £	Financing cash flows £	At 31 March 2020 £
Cash at bank and in hand	70,304	387	70,691
Net debt	70,304	387	70,691

Thorne Moorends Regeneration Partnership

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Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Charitable activities (analysed below)	158,498	116,562
Other trading activities (analysed below)	1,547	10,833
Investment income (analysed below)	32	122
Total income	160,077	127,517
Expenditure on:		
Raising funds (analysed below)	(2,053)	(6,408)
Charitable activities (analysed below)	(111,695)	(129,468)
Total expenditure	(113,748)	(135,876)
Net income/(expenditure)	46,329	(8,359)
Net movement in funds	46,329	(8,359)
Reconciliation of funds		
Total funds brought forward	94,703	103,062
Total funds carried forward	141,032	94,703

Thorne Moorends Regeneration Partnership

known as TMRP

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Charitable activities		
UK Government grants	52,455	-
Rental income	82,081	95,210
Grants receivable	23,962	21,352
	<u>158,498</u>	<u>116,562</u>
Other trading activities		
Sales of purchased goods	1,547	10,833
	<u>1,547</u>	<u>10,833</u>
Investment income		
Interest on cash deposits	32	122
	<u>32</u>	<u>122</u>
Raising funds		
Purchases	(2,053)	(6,408)
	<u>(2,053)</u>	<u>(6,408)</u>
Charitable activities		
Wages and salaries	(49,991)	(54,707)
Staff NIC (Employers)	(3,261)	(686)
Staff pensions (Defined contribution)	(930)	(987)
Rates	(237)	(4,639)
Light, heat and power	(9,261)	(10,996)
Insurance	(2,373)	(2,343)
Repairs and maintenance	(3,479)	(2,616)
Community activities funded	(10,436)	(17,634)
Cleaning	(356)	(1,143)
Depreciation of freehold property	(26,141)	(26,141)
Depreciation of fixtures and fittings	(483)	(607)
Telephone and fax	(936)	(1,033)
Printing, postage and stationery	(137)	(793)
Sundry expenses	(405)	(1,143)
Travel and subsistence	(79)	(593)
Legal and professional fees	(1,709)	(1,601)
Bank charges	(218)	(492)
Depreciation of office equipment	(225)	(300)
Accountancy fees	(473)	(459)

This page does not form part of the statutory financial statements.

Thorne Moorends Regeneration Partnership

known as TMRP

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Independent examiner's fee	<u>(565)</u>	<u>(555)</u>
	<u>(111,695)</u>	<u>(129,468)</u>