

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
German Speaking Lutheran Church
in East Anglia**

George Hay Partnership LLP
Chartered Accountants
St George's House
George Street
Huntingdon
Cambridgeshire
PE29 3GH

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

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**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, Organisations & Activities

The objective for which the Church is established is the advancement of the Christian Religion. This is achieved by providing church services and pastoral care for German-speaking Protestant Christians in all of East Anglia, including Essex.

Public benefit

The Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion; enabling ordinary people to live out their faith through the Church's activities.

**Report of the Trustees
for the Year Ended 31 December 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

From the start, the church Trustees had expected that 2020 would be a year of changes and challenges, because of the steps involved in appointing a new permanent Pastor for the church, in readiness for the start of September 2020. By the end of March, however, it became clear that there would be many other quite unexpected changes necessary because of the Coronavirus pandemic, and the government's restrictions that became law to restrict the spread of Covid-19.

In January, the church was saddened by the death of Mrs Crista Long, at the age of 67 who had been a church member for many years and represented the Bedford/Milton Keynes congregation on the Church Council, as well as being responsible for the Gift Aid records. The responsibility for Gift Aid was taken on by Barbara Botradi, who was co-opted to the Church Council.

Pastor Harald Bartling who had come here in September 2019 as part-time interim Pastor, had two months leave in January and February 2020. During this time, church services were held partly by our team of five excellent Lay Preachers, and partly by the arranged visits of 3 prospective candidates to visit East Anglia for three consecutive weekends to preach, take church services, and talk to congregation members. This was a busy time, as Ipswich, Norwich and Cambridge had church services more frequently, on the weekends of 18th to 19th January; 25th to 26th January and 1st to 2nd February with congregation members from Essex and Bury St. Edmunds travelling to hear the candidates at one of these three places, where possible. Several of the Trustees gave a great deal of personal time and effort to make the three candidates welcome during their visits, for example, with shared meals and driving them to the next town, or to the railway stations for their train connections.

After the third and last of the introductory church services by the visiting candidates from Germany, the next stage was to provide ballot voting at all places in East Anglia where congregations meet, namely, at Essex, Bury St. Edmunds, Ipswich, Norwich and Cambridge. This was done between the dates of 8th to 22nd February 2020, and the counting of all the ballot papers took place at Cambridge on 23 February. The ballot resulted in a majority of votes for the appointment of Rev. Kerstin Othmer, from Dortmund, to be our future Pastor in East Anglia.

At the beginning of March, Pastor Harald Bartling took church services again across our region until the national lockdown rules prevented this. With the full support of the church council, Pastor Bartling and his wife decided to return to Germany before the end of March. Congregation members could reach him by email or letter and he provided weekly sermons on the church website until the end of June 2020.

From April to August no physical church services could take place, but members of the congregation were able to take part via Zoom in services from other congregations in Britain - or further afield. During these five months support was available by telephone contact between the local church council members and congregation members in each area, as well as more frequent newsletters to reach out to all church members in their homes.

A few families with young children were able to use the church garden in Cambridge during the lock-down as their "park", at different, pre-arranged times, to maintain social distance with the other families.

In May the basement damp-proofing work was successfully completed by Swift Builders. Over the summer the pastor's flat was decorated and new carpets were laid.

At the end of August Pastorin Kerstin Othmer arrived. On August Bank Holiday Monday we were able to welcome her informally with a BBQ in the garden - bring and don't share and socially distant and according to all the regulations.

On 13 September Pastorin Othmer was inducted into her position by the Senior Diemut Cramer in a service again in the church garden and attended by members from all parts of the congregation.

**Report of the Trustees
for the Year Ended 31 December 2020**

During the autumn some in-person services could start again in parts of our region. In Ipswich this was possible due to great efforts by the two local church council members to find suitable temporary premises whilst Castle Hill church was unavailable. In Bury St. Edmunds some services were held outside in a garden, later in the year at All Saints Church as usual. In Norwich the autumn services were held in a garden during warmer months, via Zoom in colder weather, and in the church hall at Cringleford in December. In Essex, no church premises were found to be suitable so that worship and pastoral care was provided by telephone and individual garden visits by Pastorin Othmer. In Cambridge most services were held via Zoom, as the weather became too cold for garden services.

Rev. Kerstin Othmer, together with the children's team volunteers, organised a lively online version of the popular annual St. Martins Day Festival, which was enjoyed by many families and children who took part via Zoom.

The Synod arranged a Harvest Thanksgiving Service by Zoom for all German-speaking congregations and Pastoral Areas in Great Britain, and our own area of East Anglia took an active part in this - it was well attended online and could be viewed afterwards on video.

During December there was one Advent Service in Cambridge in the church garden, and two services held on Christmas Eve in the garden, under full compliance of Covid-regulations.

All during Advent there was a daily half hourly Zoom-session in which members of the congregation took it on to tell others about their experiences of Advent. There was a regular turn out of at least 15-18 logged-in accounts.

Despite the limitations imposed by Covid-19, Rev. Kerstin Othmer steered an effective and smooth path in her first four months in East Anglia, holding regular meetings online with the children's team volunteers, Lay Preachers, readers and other helpers to get to know everyone and together prepare church events and worship in the new situation.

Likewise, the Church Newsletter was adapted in order that it could be sent in a digital version, with the result that by the end of the year, two thirds of the readership could receive the newsletter online, while a third continued to receive it by post.

Finally, last but not least, the church in East Anglia created it's own Facebook page, in addition to the official website, in order to be accessible to people via social media.

To enable good governance during times when Covid regulations prevented face-to-face church council meetings, the church council decided that meetings were to be held by a mixture of digital solutions and telephone throughout 2020 and to be held more frequently, thus ensuring that church management could be planned and maintained effectively. Likewise, the church AGM which usually takes place in June in Cambridge was postponed until 11 October 2020, and took place using digital solutions.

The church council members are elected every three years, and 2020 was a year for the elections. Elections took place by postal ballot, and the candidates were eight existing church council members and three new candidates, with the results being formally acknowledged at the AGM on 11 October.

As already described in the section on Governance, the German-speaking Lutheran Church in East Anglia is a member of the Synod of German-Speaking Lutheran, Reformed and United Congregations in Great Britain which, as always has been an important source of help and guidance. The Synod contributed a grant towards the costs of the vicarage flat refurbishment which was greatly appreciated.

Throughout the changing events of this year, the Church has continued to provide both traditional and different forms of church services and spiritual support to people across the region and giving pastoral care to people in need at times of hardship, anxiety, isolation, illness or bereavement.

**Report of the Trustees
for the Year Ended 31 December 2020**

The Trustees would like to thank Pastor Harald Bartling for all his contribution to church ministry in the earlier part of the year, and Pastorin Kerstin Othmer for her new ministry on arrival until the end of the year. Warm and grateful thanks go to all the volunteers, church council members, lay preachers, newsletter team and many congregation members across the region who have helped in so many ways, despite the difficulties of lockdown, to enable people to live out their faith through the Church's activities during this challenging year.

Project for Basement Damp-Proofing

As described above, in January 2020 the church council instructed the work of the basement damp-proofing to be done by Swift Builders, who could then proceed to open up the floor boards, allow the Delta damp-proof system to be put in place by a specialist company, and then finish the building work to restore the floor and other parts of the room.

The costs for carrying out the work on the basement would be in the region of £45,982 plus architects' costs, and in January 2020 the Trustees, after careful consideration, decided that it should be met by a transfer of £50,000 from the Restricted Endowment Fund. During this period appeals for additional donations were made in the church newsletter, nevertheless the Trustees were aware that any fund-raising response would be modest, as it was still comparatively soon after the last major building work appeal, which had resulted in very generous individual donations for the Disabled access extension. In total, one individual donation was received towards the appeal for the 2020 basement works.

The work was successfully completed in May 2020, and the final checks made with architects and builder in November 2020, with payments being completed at year end. The remaining amount of £553 not used was returned to the Restricted Endowment Fund in March 2021.

FINANCIAL REVIEW

General

The Trustees acknowledge with thanks the huge commitment of church members, from whom the annual contributions and collections for the church reached a total of £29,598 and Gift Aid claimed this year brought an additional £5,724. Total investment income brought a return of £19,852, being less than the previous year. There was a withdrawal made from the investment fund as shown below.

The Pastor's Discretionary Fund which has been available for the Pastor to give financial help in individual cases of any hardship, was partly used during 2020, as Rev. Kerstin Othmer gave out a total of £150 to assist people in need from this fund and therefore £351 was still available at the year end. During 2021, the Trustees will decide whether any new allocation can be made towards this fund.

The church received two grants during 2020 specifically for help because of the Coronavirus pandemic, namely £199 from the German Embassy in London and £940 from the Synod, and the Trustees greatly appreciated these two sources of help at a time of reduced regular income and increased unexpected costs arising from the Covid-19 restrictions.

Restricted Endowment Fund

This fund is part of the Asset Transfer Agreement which became effective on 31 May 2013, when the two churches, each one a separate charity, merged to become one church and one single charity. The value of the fund is shown in a separate Endowment Fund column, and can be used for the purposes described in the Letters Patent of Charles II, dated 13 September 1672, namely that the Fund's income can be spent in accordance with the Church's general charitable purposes, but the Fund's capital should be invested to generate income, and after careful consideration by the Trustees, the capital should only ever be spent on projects that involve the construction, maintenance or improvement of buildings used by the German-speaking Lutheran Church for purposes which fall within the trusts set out in the Letters Patent.

From 2016 to 2018, the Restricted Endowment Fund had been reduced by net disposals of £156,418 to meet part of the costs of the Disabled access building work that took place in these years, a decision which the Trustees were able to take in accordance with the purposes allowed by the terms of the Restricted Endowment. In 2020, the Restricted Endowment Fund was further reduced by a net disposal of £49,447. (£50,000 gross, with unused amount of £553 put back on 1. March 2021) These decisions of the Trustees took account of the fact that this reduction in capital funds would reduce the annual income from dividends, which could be supplemented in future years by increased income from letting the improved premises to other community groups, in which the basement plays an integrated part.

**Report of the Trustees
for the Year Ended 31 December 2020**

FINANCIAL REVIEW

Investment policy and objectives

Part of the income of the Charity is derived from its investments. The investment manager's objective is to maximise total return with due regard for risk, and reports regularly via the Treasurer to the Trustees. The Trustees remain committed to a long term investment policy aiming to protect the real capital value whilst generating a sustainable level of income to fund current expenditure.

Reserves policy

The Trustees are aware of the general legal duty to apply charitable funds within a reasonable time of receiving them. Those Reserves that are not part of the Restricted Endowment Fund are designated for four main purposes (a) for Synod Contribution towards Pastor's Salary, (b) any specific building project, (c) for the purchase of the next motor vehicle and (d) for general property maintenance. The first two are explicitly restricted and the figures are shown as Restricted Funds in the Accounts, whilst the second two are designated by annual review of the Trustees, as parts of the General Reserves. At 31st December 2020, the previous reserves of (c) £13,000 were used for the purchase of the church car and now stands at NIL, whilst (d) stands at £22,589 for general property maintenance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Since 1 June 2013, two churches have merged to become one, as one single charity, with a new name. This section summarises where the details can be found as they have applied to each of the two individual churches until 31 May 2013, and describes the structure as it is for the new merged charity.

(1) German Lutheran Church in Cambridge and East Anglia: (Reg. Charity No. 1135273)

The structure, governance and management are set out in the Constitution dated 11 November 2009, which has replaced the previous Constitution of 15 March 1964.

The Church was founded on 2 December 1956, and the pastoral office was established on 1 May 1959.

(2) "Trust Property and Funds administered in connection with the German Lutheran church (known as the Hamburg Lutheran Church) at Dalston"

(Reg. Charity No. 251121, prior to amalgamation on 31 May 2013).

The legal basis of the Church, which was founded in 1669, is the Charter granted by King Charles II on 13 September 1672. The congregation is called "Hamburg Lutheran Church" and its membership consists of predominantly German-speaking Protestant Christians living in the county of Essex. The principle object of the Church is the advancement of the Christian Religion. The church building was formerly located in Ritson Road, Dalston, London E8 but was sold in November 1982, and since that time services have been held in various churches throughout Essex.

For details of the Administration of the Church up to 31 May 2013, please refer to the last Trustees Annual Report and Accounts of year up to 5 January 2013. A copy of this can be requested at any time from the new merged charity.

(3) German-speaking Lutheran Church in East Anglia (formerly German Lutheran Church in Cambridge & East Anglia and Hamburg Lutheran Church) : (Reg. Charity No. 1135273)

The structure, governance and management are set out in the Constitution dated 11 November 2009, as amended on 18 May 2013. The Trustees named in this report are the serving Trustees, and meet as members of the church council four times per year. Elections of Trustees are held every 3 years.

Since 15th December 2020, the ownership the ownership of the property of Church House, 4 Shaftesbury Road, Cambridge CB2 8BW is vested in the Official Custodian for Charities on behalf of the trustees of the German-speaking Lutheran Church in East Anglia.

The German-speaking Lutheran Church in East Anglia is a member of the Synod of German-Speaking Lutheran, Reformed and United Congregations in Great Britain, which is a registered charity No. 266600 and acts as a resource body for all of the regional German-speaking churches giving support and guidance in governance as well as organising the appointment and employment of Pastors sent from Germany.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1135273

Principal address

Shaftesbury House
4 Shaftesbury Road
Cambridge
CB2 8BW

Trustees

Dr G Goldbeck
Mrs C Long (deceased 15.1.20)
Miss M Longstaff
Mrs H O'Kane
Mrs H Waddoups
Mrs S K Hathaway
Dr B Becker
Mrs G Corfe
Mr G Pfeiffer (resigned 11.10.20)
Mrs D Rose
Ms B Botradi (co-opted 12.3.20 – 11.10.20)
Mrs S Guly (appointed 11.10.20)
Mr A C Moering (appointed 11.10.20)
Dr P Schuetz (appointed 11.10.20)
Rev K Othmer (appointed 11.10.20)

Independent Examiner

George Hay Partnership LLP
Chartered Accountants
St George's House
George Street
Huntingdon
Cambridgeshire
PE29 3GH

Bankers

Barclays Bank Plc, Leicester
HSBC Bank, Billericay, Essex
Bank fur Kirche und Diakonie, Dortmund
Schroder & Co Ltd, London

Approved by order of the board of trustees on 22nd May 2021 and signed on its behalf by:

Dr. G. Goldbeck
Trustee

**Independent Examiner's Report to the Trustees of
German Speaking Lutheran Church
in East Anglia**

Independent examiner's report to the trustees of German Speaking Lutheran Church in East Anglia

I report to the charity trustees on my examination of the accounts of German Speaking Lutheran Church in East Anglia (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs T M Hunter FCCA ACA DChA
George Hay Partnership LLP
Chartered Accountants
St George's House
George Street
Huntingdon
Cambridgeshire
PE29 3GH

Date: 21st May 2021

**Statement of Financial Activities
for the Year Ended 31 December 2020**

| | Notes | Unrestricted funds £ | Restricted funds £ | Endowment fund £ | 2020 Total funds £ | 2019 Total funds £ |
|---|-------|----------------------------|--------------------------|------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | | |
| Donations and legacies | | 46,836 | - | - | 46,836 | 40,904 |
| Investment income | 2 | 19,854 | - | - | 19,854 | 20,539 |
| Other income | 3 | <u>1,164</u> | <u>-</u> | <u>-</u> | <u>1,164</u> | <u>8,273</u> |
| Total | | 67,854 | - | - | 67,854 | 69,716 |
| EXPENDITURE ON Charitable activities | | | | | | |
| Church activities | | 116,045 | - | - | 116,045 | 75,178 |
| Net gains on investments | | <u>1,492</u> | <u>2,277</u> | <u>13,533</u> | <u>17,302</u> | <u>39,169</u> |
| NET INCOME/(EXPENDITURE) | | (46,699) | 2,277 | 13,533 | (30,889) | 33,707 |
| Transfers between funds | 10 | <u>50,000</u> | <u>-</u> | <u>(50,000)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 3,301 | 2,277 | (36,467) | (30,889) | 33,707 |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds brought forward | | <u>77,456</u> | <u>60,393</u> | <u>401,311</u> | <u>539,160</u> | <u>505,453</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>80,757</u></u> | <u><u>62,670</u></u> | <u><u>364,844</u></u> | <u><u>508,271</u></u> | <u><u>539,160</u></u> |

**Statement of Financial Position
31 December 2020**

| | Notes | Unrestricted funds £ | Restricted funds £ | Endowment fund £ | 2020 Total funds £ | 2019 Total funds £ |
|--|-------|----------------------------|--------------------------|------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 6 | 16,710 | - | - | 16,710 | - |
| Investments | 7 | <u>42,067</u> | <u>62,670</u> | <u>364,844</u> | <u>469,581</u> | <u>502,277</u> |
| | | 58,777 | 62,670 | 364,844 | 486,291 | 502,277 |
| CURRENT ASSETS | | | | | | |
| Debtors | 8 | 5,724 | - | - | 5,724 | 4,792 |
| Cash at bank | | <u>19,250</u> | <u>-</u> | <u>-</u> | <u>19,250</u> | <u>35,235</u> |
| | | 24,974 | - | - | 24,974 | 40,027 |
| CREDITORS | | | | | | |
| Amounts falling due within one year | 9 | <u>(2,994)</u> | <u>-</u> | <u>-</u> | <u>(2,994)</u> | <u>(3,144)</u> |
| NET CURRENT ASSETS | | <u>21,980</u> | <u>-</u> | <u>-</u> | <u>21,980</u> | <u>36,883</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>80,757</u> | <u>62,670</u> | <u>364,844</u> | <u>508,271</u> | <u>539,160</u> |
| NET ASSETS | | <u><u>80,757</u></u> | <u><u>62,670</u></u> | <u><u>364,844</u></u> | <u><u>508,271</u></u> | <u><u>539,160</u></u> |

**German Speaking Lutheran Church
in East Anglia**

**Statement of Financial Position - continued
31 December 2020**

| | | | |
|---|----|-----------------------|-----------------------|
| FUNDS | 10 | | |
| Unrestricted funds: | | | |
| General fund | | 80,204 | 77,456 |
| Property maintenance - Project for Basement Damp-proofing | | <u>553</u> | <u>-</u> |
| | | 80,757 | 77,456 |
| Restricted funds: | | | |
| Pastor's salary reserve fund | | 62,670 | 60,393 |
| Endowment funds: | | | |
| Endowed Investments | | <u>364,844</u> | <u>401,311</u> |
| TOTAL FUNDS | | <u><u>508,271</u></u> | <u><u>539,160</u></u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd May 2021 and were signed on its behalf by:

Dr. G. Goldbeck
Trustee

Rev. K. Othmer
Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are stated at market value at the balance sheet date giving rise to unrealised gains which are taken into the Statement of financial activities. Realised gains are shown separately in the Statement of financial activities calculated as the difference between proceeds and historic cost. Investment income and its tax related credit are taken into account on a receivable basis.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. INVESTMENT INCOME

| | 2020 | 2019 |
|-------------------|---------------|---------------|
| | £ | £ |
| Investment income | <u>19,854</u> | <u>20,539</u> |

3. OTHER INCOME

| | 2020 | 2019 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Bazaars, sales, sommerfest etc | 158 | 2,573 |
| Other income | 1,006 | 1,337 |
| Weekend retreat | <u>-</u> | <u>4,363</u> |
| | <u>1,164</u> | <u>8,273</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

Three trustees were reimbursed a total of £166 (2019: £467) in relation to expenses incurred in their capacity as trustees.

5. STAFF COSTS

Pastor: Paid direct by the Synod of German-speaking Lutheran, Reformed and United Congregations in Great Britain, of which the Church's contribution is £20,807 (2019: £32,903).

6. TANGIBLE FIXED ASSETS

| | Motor vehicles £ |
|-----------------------|------------------------|
| COST | |
| Additions | <u>16,710</u> |
| NET BOOK VALUE | |
| At 31 December 2020 | <u>16,710</u> |
| At 31 December 2019 | <u>-</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. FIXED ASSET INVESTMENTS

| | 2020 £ | 2019 £ |
|--------|----------------|----------------|
| Shares | 468,581 | 501,277 |
| Other | <u>1,000</u> | <u>1,000</u> |
| | <u>469,581</u> | <u>502,277</u> |

Additional information as follows:

| | Listed investments £ |
|-----------------------|----------------------------|
| MARKET VALUE | |
| At 1 January 2020 | 501,277 |
| Disposals | (50,000) |
| Revaluations | <u>17,304</u> |
| At 31 December 2020 | <u>468,581</u> |
| NET BOOK VALUE | |
| At 31 December 2020 | <u>468,581</u> |
| At 31 December 2019 | <u>501,277</u> |

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

| | 2020 £ | 2019 £ |
|--------------------------------|--------------|--------------|
| National savings & income bond | <u>1,000</u> | <u>1,000</u> |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|--------------------|--------------|--------------|
| Gift Aid tax claim | <u>5,724</u> | <u>4,792</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|---|--------------|--------------|
| Trade creditors - (Pastor's Discretionary Fund) | 351 | 501 |
| Other creditors | <u>2,643</u> | <u>2,643</u> |
| | <u>2,994</u> | <u>3,144</u> |

10. MOVEMENT IN FUNDS

| | At 1.1.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.20 £ |
|--|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 77,456 | 2,748 | - | 80,204 |
| Property maintenance - Project for Basement Damp-proofing | <u>-</u> | <u>(49,447)</u> | <u>50,000</u> | <u>553</u> |
| | 77,456 | (46,699) | 50,000 | 80,757 |
| Restricted funds | | | | |
| Pastor's salary reserve fund | 60,393 | 2,277 | - | 62,670 |
| Endowment funds | | | | |
| Endowed Investments | 401,311 | 13,533 | (50,000) | 364,844 |
| | <u>539,160</u> | <u>(30,899)</u> | <u>-</u> | <u>508,271</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 67,766 | (66,510) | 1,492 | 2,748 |
| Property maintenance | <u>88</u> | <u>(49,535)</u> | <u>-</u> | <u>(49,447)</u> |
| | 67,854 | (116,045) | 1,492 | (46,699) |
| Restricted funds | | | | |
| Pastor's salary reserve fund | - | - | 2,277 | 2,277 |
| Endowment funds | | | | |
| Endowed Investments | - | - | 13,533 | 13,533 |
| | <u>67,854</u> | <u>(116,045)</u> | <u>17,302</u> | <u>(30,889)</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.19 £ |
|------------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 78,544 | (1,980) | 892 | 77,456 |
| Restricted funds | | | | |
| Pastor's Salary fund held by Synod | 60,000 | 393 | (60,393) | - |
| Disabled Access Building Project | 4,675 | - | (4,675) | - |
| Pastor's salary reserve fund | - | - | 60,393 | 60,393 |
| | 64,675 | 393 | (4,675) | 60,393 |
| Endowment funds | | | | |
| Endowed Investments | 362,234 | 35,294 | 3,783 | 401,311 |
| TOTAL FUNDS | <u>505,453</u> | <u>33,707</u> | <u>-</u> | <u>539,160</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 69,716 | (75,178) | 3,482 | (1,980) |
| Restricted funds | | | | |
| Pastor's Salary fund held by Synod | - | - | 393 | 393 |
| Endowment funds | | | | |
| Endowed Investments | - | - | 35,294 | 35,294 |
| TOTAL FUNDS | <u>69,716</u> | <u>(75,178)</u> | <u>39,169</u> | <u>33,707</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.20 £ |
|--|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 78,544 | 768 | 892 | 80,204 |
| Property maintenance - Project for Basement Damp-proofing | - | (49,447) | 50,000 | 553 |
| | 78,544 | (48,829) | 50,892 | 80,607 |
| Restricted funds | | | | |
| Pastor's Salary fund held by Synod | 60,000 | 393 | (60,393) | - |
| Disabled Access Building Project | 4,675 | - | (4,675) | - |
| Pastor's salary reserve fund | - | 2,277 | 60,393 | 62,670 |
| | 64,675 | 2,670 | (4,675) | 62,670 |
| Endowment funds | | | | |
| Endowed Investments | 362,234 | 48,827 | (46,217) | 364,844 |
| | | | | |
| TOTAL FUNDS | <u>505,453</u> | <u>2,818</u> | <u>-</u> | <u>508,271</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 137,482 | (141,688) | 4,974 | 768 |
| Property maintenance | 88 | (49,535) | - | (49,447) |
| | 137,570 | (191,373) | 4,974 | (48,829) |
| Restricted funds | | | | |
| Pastor's Salary fund held by Synod | - | - | 393 | 393 |
| Pastor's salary reserve fund | - | - | 2,277 | 2,277 |
| | - | - | 2,670 | 2,670 |
| Endowment funds | | | | |
| Endowed Investments | - | - | 48,827 | 48,827 |
| | | | | |
| TOTAL FUNDS | <u>137,570</u> | <u>(191,223)</u> | <u>56,471</u> | <u>2,818</u> |

Transfers between funds

The endowed fund was created with a transfer of assets from Hamburg Lutheran Church in 2013 and continues to be administered in accordance with its original purpose, which is to generate income from managed investments that is to be spent on continuing the charitable objectives of the Church.

The Trustees are, as part of furthering charitable objectives, entitled to spend the underlying capital for projects that involve the construction, maintenance or improvement of buildings used by the Church for the purpose of their charitable aims.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

| | 2020 £ | 2019 £ |
|--------------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Contributions | 25,583 | 26,178 |
| Donations | 3,292 | 1,912 |
| Gift aid recovered | 5,724 | 6,156 |
| Grants | 10,087 | 1,100 |
| Donated services & facilities | 722 | 2,187 |
| Collections for charities | <u>1,428</u> | <u>3,371</u> |
| | 46,836 | 40,904 |
| Investment income | | |
| Investment income | 19,854 | 20,539 |
| Other income | | |
| Bazaars, sales, sommerfest etc | 158 | 2,573 |
| Other income | 1,006 | 1,337 |
| Weekend retreat | <u>-</u> | <u>4,363</u> |
| | <u>1,164</u> | <u>8,273</u> |
| Total incoming resources | 67,854 | 69,716 |
| EXPENDITURE | | |
| Charitable activities | | |
| Pastoral candidates / Lay preachers | 1,283 | 417 |
| Hire of churches & halls | 659 | 1,616 |
| Congregation & services | 688 | 1,483 |
| Church council meetings | - | 887 |
| Social work | 349 | 719 |
| Newsletter | 2,371 | - |
| Donations to charities | 1,428 | 3,371 |
| Bazaars, sales, sommerfest etc | - | 896 |
| Weekend retreat | - | 3,554 |
| Organist fees | 1,416 | 2,285 |
| Synod contribution | <u>20,807</u> | <u>32,903</u> |
| | 29,001 | 48,131 |
| Support costs | | |
| Management | | |
| Council tax | 1,918 | 2,193 |
| Insurance | 1,319 | 1,300 |
| Heat, light & water | 1,600 | 1,717 |
| Gardener, cleaner & admin | 3,207 | 4,121 |
| Property maintenance & refurbishment | 16,950 | 2,955 |
| Damp-proofing of Basement | <u>49,535</u> | <u>5,003</u> |
| | 74,529 | 17,289 |

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

| | 2020 £ | 2019 £ |
|----------------------------|-----------------|----------------|
| Management | | |
| Governance costs | | |
| Telephone | 789 | 697 |
| Stationery and postage | 1,219 | 2,768 |
| Accountancy and legal fees | 8,484 | 3,402 |
| Motor and travel | <u>2,023</u> | <u>2,891</u> |
| | <u>12,515</u> | <u>9,758</u> |
| Total resources expended | <u>116,045</u> | <u>75,178</u> |
| Net expenditure | <u>(48,191)</u> | <u>(5,462)</u> |