

Registered Charity number: 1135272

KENSINGTON BAPTIST CHURCH

Trustees' Report and Accounts

for the year ended 31 March 2025

KENSINGTON BAPTIST CHURCH

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Trustee	FIEC Ltd		
Managing Trustees	Elders:	A Oldfield P Dyer S Heap J Morrison	F Ogunniyi S Price S Woods
	Deacons:	A Andrew G Andrews P Dodson (To 12.3.25) J Elms J Karanja	J Hampson P Hodges A Howlett J Trail (from 12.3.25)
Charity registered number	1135272		
Registered office	Kensington Baptist Church 208 Stapleton Road Easton Bristol BS5 0NX		
Independent examiner	Roberta Sunderland ACMA 50 Guest Avenue Bristol BS15 7GA		
Bankers	HSBC Bank plc 62 George White Street Bristol BS1 3BA		

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2025

The Trustees present their annual report together with the independently examined accounts of Kensington Baptist Church ("the Charity") for the year ended 31 March 2025. The Trustees confirm that the annual report and accounts of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose, objectives and activities

Kensington Baptist Church was constituted as a trust in 1887. The objective of the church is to worship and glorify God, and to make Jesus Christ known by preaching, teaching and reaching, and through sharing and caring.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on The Advancement of Religion for the Public Benefit.

Achievements and performance

Congregation

We regularly continue to welcome newcomers from a range of backgrounds and cultures including young people and students.

The number of people attending the Prayer and Praise Sunday evening service has grown over the past year. This service takes a more informal approach than a Sunday morning and includes time for sharing and open prayer as well as devotions shared from the Bible.

There have been four baptisms over the past year and two Membership Information sessions have been held this year of the purpose and value of formal membership of the Church.

The Christian Institute visited KBC to provide information and increase awareness about the Assisted Dying Bill due to go through Parliament which was well attended by the KBC congregation and others from local churches.

Community Engagement

Over the course of the year KBC has hosted several community health events. These have been organized for people who have English as a second language and have difficulty in accessing health services due to language and cultural barriers. Providing opportunities to access health information raises awareness of relevant issues for the communities and also highlights other opportunities held at KBC that they may wish to attend for example; the Rainbow Tots pre-school group.

Our Community Café (CC) ran from April to October this year and then paused from November to consider the timing, format and future of the Café. In partnership with local people, ward councillors and the police a Community Forum was held in January to build relationships, gather views about the CC, discuss issues of concern and how KBC can best support the local community.

We continued to welcome children from local primary schools into our building to share a meal with those older people who attend our Day Centre and to hear about the history of the church and different activities that take place in the church. We also hosted a secondary school on two occasions as part of the Religious Education curriculum.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) **For the year ended 31 March 2025**

Achievements and performance (continued)

Community Engagement (cont)

In December, local primary schools were invited to experience "Christmas through the Keyhole" (CTTK) where the children explore the deserted homes of characters from the Nativity and collect important clues as they search for Mary, Joseph, the shepherds and the wise men, and finally arriving at the complete Nativity scene at the end of their journey.

The Puppet Team took their Christmas performance into local schools again this year.

Additionally at Christmas there were opportunities to engage with the community particularly through an event with Eastside Community Trust where we joined together to sing carols on the steps outside our building. There was a further opportunity for school children to come with their families for the CTTK experience which ran alongside a CC convened particularly for the Christmas period.

Our weekly sessions of Rainbow Tots continue for pre-school children, who come to enjoy different activities, a snack, singing and a Bible story. On average 18 children attend each session with their carers.

During the autumn the National Windrush Organisation held a meeting to engage with those members of the local community known as the "Windrush generation" to provide information and support to help address and overcome barriers affecting the generation and their descendants.

Helping the disadvantaged

While we have taken a pause in holding the CC as we consider how best to ensure all members of our local community feel welcome each week, we continue to welcome people, particularly those who experience financial disadvantage, for tea and toast on a Sunday morning and for our fortnightly church lunch.

Ad hoc support has been ongoing throughout the year for those individuals who have called into the church wanting some clean clothes, a shower, food supplies, a hot drink or just the opportunity to talk.

The harvest offering was split this year between the KBC Pastoral Care Fund and support of the local Food Bank

Generous and regular donations for the local Food Bank of non perishable food items have continued over the year in addition to the harvest donations.

Financial and practical support has continued through our Pastoral Care Team and Fund to those from the Church and in the community according to need.

Christmas Hampers were again distributed to those in particular need. Our Christmas Gift Service saw numerous donations from the congregation to support the work of two local charities and for our Kensington workers in Weston-super-Mare who work with a very needy community.

Church Community

This year the Day Centre celebrated the significant milestone of its 50th anniversary with a special event to mark the occasion. A message from a previous pastor was shared, photographs of Day Centre activities from previous years were shown and commemorative mugs were given to all who were able to attend.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) For the year ended 31 March 2025

Achievements and performance (continued)

Church Community (cont)

Hospitality continues to be an aspect of our KBC life with a number of specific initiatives. Our regular Sunday lunch event, "Easton Eats", has continued this year over 18 events, serving approximately 170 meals on each occasion. During the summer months this has moved to a shared picnic in a local park (weather permitting). These events provide a real opportunity to spend time together and have been particularly valuable for those who are new to the church.

Twice during the year a month specifically dedicated to offering hospitality events was organized by individuals from KBC. These events ranged from group walks to games and film evenings, coffee mornings and craft sessions and all were encouraged to sign-up for an age appropriate activity spending time with others that is relaxed and grows friendships.

In addition offering hospitality to others in our homes has been a regular feature both planned and ad hoc as part of our ongoing welcome for everyone.

Our Youth Group enjoyed a weekend away, as did our older children on a separate occasion, both spending time learning more about the Bible and its teaching, participating in various activities and having lots of fun with their peers.

During the school summer holiday a weekly opportunity, "Summer Space", was held. This was to provide a space to the parents of pre-school and primary aged children who might struggle with the long school holidays, and to those adults who would appreciate somewhere to meet others particularly while Day Centre takes a break for the summer. 18 adults and 22 children attended across the five weeks.

Changes

In January a new ministry commenced for the young adults at KBC. This is aimed at those aged between 18 and 30 years and has been taking place on a Sunday evening before the usual evening prayer and praise service. The session is known as Scriptures and Slices and as the name suggests time is spent studying and discussing different parts of the Bible followed by the opportunity to eat pizza together and socialize.

During the summer our Senior Pastor was absent from KBC while on leave for a three month sabbatical.

There were several changes to our staffing during this year; a finance assistant was appointed to support the Treasurer, a new post of caretaker was created, and a new church manager was recruited. A new voluntary post of Assistant Pastoral Worker was created to provide additional support and care for the congregation and freeing up the Pastoral Worker to develop and extend her role.

A new approach to providing practical help has been set up with people specifically identifying the type of help they are able to offer others when the need arises for example; providing a meal, offering transport for hospital appointments. This means the coordinator is able to directly contact those people to establish their availability to help and speeding up the process.

The PA system has been upgraded.

The roles of Chair of Deacons and Chair of Health and Safety Group have been integrated into the Church Manager role this year.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) **For the year ended 31 March 2025**

Achievements and performance (continued)

Training

Over the year, there were two child safeguarding training sessions, for those new to children's and youth work and those needing an update, so that all relevant people are trained in this important area.

Two training sessions were held on internet safety during the summer.

Four people completed the level 2 food safety and hygiene for catering training with two of these also completing the food allergy awareness training.

During October 2024, the South West Gospel Partnership (SWGP) held a men's convention with a number from KBC attending. This was followed by a social opportunity to eat together and discuss different aspects of the convention.

In November, staff attended the annual Leaders' FIEC conference with plenary talks and main session seminars looking at church leadership that ensures the congregation is cared for, loved and led in a biblical way.

Throughout the year KBC has been involved in supporting students who are studying with Crosslands Training through mentoring and tutoring groups of students. This programme aims to give students a good understanding of key theological concepts along with their pastoral and mission implications, being equipped to lead others in the Christian life.

Financial review

Kensington Baptist Church received unrestricted income which amounted to £335,956 for the year ended 31 March 2025 (2023/24: £318,748). Restricted income for the year amounted to £50,588 (2023/24 £63,394). Unrestricted expenditure amounted to £317,528 (2023/24: £292,026). Restricted expenditure amounted to £69,042 (2023/24: £93,449). The net movement in funds for the year amounted to an outflow of £26 (2023/24: £3,333 outflow).

The operational outturn was a surplus of £35,706. The original budget set was a breakeven so the outturn represented a considerable improvement of over £35,000. Extremely generous giving both one off and regular contributed the majority of this amount.

Reserves policy and going concern

Kensington Baptist Church has a reserves policy that specifies that the Charity must maintain minimum General reserves of £50,000. The general fund cash reserve at 31 March 2025 was £192,000 (2023/24: £160,0200). The Charity's reserves during the financial year were therefore maintained at a level above the policy's minimum requirement.

Plans for the future

Kensington Baptist Church intends to continue to pursue its objective as stated above.

As detailed above reserves are still above the minimum requirement. The budget for 2025-26 was again set at a breakeven. In 2025-26 the Church will be refurbishing the main Kitchen and replacing the Church boilers. In addition it has identified a need for an additional Pastor. It is anticipated that the majority of the reserves will be used to fund the Kitchen update and boilers. The balance will be set aside to help fund the cost of a new Assistant Pastor.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) ***For the year ended 31 March 2025***

Structure, governance and management

Constitution

Kensington Baptist Church is a registered charity (No. 1135272), registered in England and Wales. The Charity is governed by its Church Constitution.

Method of appointment or election of trustees

FIEC Ltd is the sole trustee of Kensington Baptist church. The church's appointed elders and deacons are the Managing Trustees of the Charity. Managing Trustees are selected based on their membership and position within the church and are elected by a majority vote of those present at a Members' Meeting. (66% for Elders and 60% Deacons.) Elders are elected for an indefinite period and Deacons for a 3 year period.

Organisational structure and decision making

The aim is for 6 full Trustee meetings a year where the majority of decisions are made in regard to running the charity. In addition Elders and Deacons meet separately on a monthly basis with further combined meetings as necessary. Other sub groups such as Finance, Compliance, Technology etc meet regularly and report to the Trustees. There are also 6 Members meeting a year whose agenda is set by the Trustees and where certain agenda items are voted on.

Related parties and co-operation with other organisations

Certain of the Managing Trustees receive remuneration or other benefit by virtue of their employment by Kensington Baptist Church. Managing Trustees are required to disclose to the other Trustees all relevant connections and interests in the same way as any other contractual relationship with a related party. During the year no such related party transactions were reported save for the Managing Trustees' common interest as members of Kensington Baptist Church.

Key management personnel

The Managing Trustees consider that the key management personnel of the Charity comprise the Senior Pastor, Assistant Pastor and 5 lay Elders. All Managing Trustees give of their time freely and no trustee received remuneration as a Managing Trustees in the year. Details of Managing Trustee expenses and related party transactions are disclosed in Note 4 to the accounts.

Volunteers

The Charity relies on voluntary help from members of Kensington Baptist Church to fulfil many of its key roles and in providing administrative and other practical support to the church. With the exception of 2 of the Managing Trustees and paid Admin and Childrens staff all other roles were fulfilled by volunteers during the year. The pay of staff is reviewed annually and normally increased in line with the Consumer Price Index.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) For the year ended 31 March 2025

Structure, governance and management (continued)

Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces;
- the establishment of policies, systems and procedures to mitigate those identified risks; and
- the implementation of procedures designed to minimise or manage any potential impact on the C

The risk management review has identified that financial sustainability is the major financial risk for the Charity. A key element in the management of financial risk is the regular review of reserves and the availability of liquid funds to settle debts as they fall due. [The church currently has a good level of unrestricted reserves which mitigates this risk in the medium term.]

Attention is also given to non-financial risks including governance and operational risks, external and environmental risks and compliance with law and regulations. The risk management review has identified safe recruitment, training and regular monitoring of all Children's and Youth workers and those working with adults where safeguarding is applicable.

Trustees' responsibilities statement

The trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

The Trustees are required to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

.....
P Hodges

.....
Date 27/11/25

KENSINGTON BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENSINGTON BAPTIST CHURCH

I report on the accounts of Kensington Baptist Church for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for preparing the Trustees' Annual Report and the Accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

KENSINGTON BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENSINGTON BAPTIST CHURCH

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records, and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R Sunderland

24/11/25

Roberta Sunderland ACMA
50 Guest Avenue
Bristol
BS16 7GA

Date

KENSINGTON BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 March 2025

	Note	Restricted funds £	Unrestricted funds £	2025 £	2024 £
Income				0	
Donations and gifts	2	50,588	300,523	351,111	346,722
Income from charitable activities	2	-	6,983	6,983	7,257
Investment income	2	-	28,450	28,450	28,163
Total income		50,588	335,956	386,544	382,142
Expenditure					
Expenditure on charitable activities	3	69,042	317,528	386,570	385,475
Total expenditure		69,042	317,528	386,570	385,475
Net income / (expenditure) before transfers		(18,454)	18,428	(26)	(3,333)
Transfers between funds	12,13	-	-	-	-
Net income / (expenditure) and net movement in funds for the year		(18,454)	18,428	(26)	(3,333)
Reconciliation of funds					
Total funds at the start of the year	12,13	139,758	660,379	800,137	803,470
Total funds at the end of the year	14	121,304	678,807	800,111	800,137

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

KENSINGTON BAPTIST CHURCH

BALANCE SHEET

As at 31 March 2024

		31 March 2025		31 March 2024	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	7		475,906		493,184
Current assets					
Debtors	8	11,580		11,208	
Cash at bank and in hand	9	320,340		304,765	
		<u>331,920</u>		<u>315,973</u>	
Creditors					
Amounts falling due within one year	10	(7,715)		(9,020)	
Net current assets			<u>324,205</u>		<u>306,953</u>
Total assets less current liabilities			<u>800,111</u>		<u>800,137</u>
Creditors: Amounts falling due after more than one year	11		<u>0</u>		<u>0</u>
Net assets			<u><u>800,111</u></u>		<u><u>800,137</u></u>
Charity funds					
Restricted funds	12	121,304		139,758	
Unrestricted funds	13	678,807		660,379	
		<u>800,111</u>		<u>800,137</u>	

The financial statements were approved by the Trustees and signed on their behalf by:

P. E. Hodges

P Hodges

27/11/25

Date

KENSINGTON BAPTIST CHURCH

STATEMENT OF CASH FLOWS

For the year ended 31 March 2025

	2025	2025	2024	2024
	£	£	£	£
Cash flow from operating activities				
Net movement in funds		(26)		(3,333)
Add: Depreciation of tangible assets	17,278		17,278	
Less: Interest (included in investing activities)	(6,594)		(4,706)	
Decrease / (increase) in debtors	(372)		(5,121)	
Increase / (decrease) in creditors	(1,305)		3,058	
		9,007		10,509
Net cash (outflow) / inflow from operating activities		8,981		7,176
Cash flows from investing activities				
Interest received	6,594		4,706	
Net cash inflow / (outflow) from investing activities		6,594		4,706
Cash flows from financing activities				
Increased /repayment of borrowing (net)	0		0	
Net cash inflow / (outflow) from financing activities		0		0
Net change in cash and cash equivalents		15,575		11,882
Cash and cash equivalents at the start of the year		304,765		292,883
Cash and cash equivalents at the end of the year		320,340		304,765

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2025

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kensington Baptist Church meets the definition of a public benefit entity under FRS102

Going concern basis of preparation

After reviewing the Charity's forecasts and projections, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its accounts.

1.2 Charity status

Legal status

The Charity was constituted as a trust in 1887. It has no share capital and it has one member Trustee as named on page 1 of these accounts. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. At 31 March 2025 there was 1 member (2023/24: 1).

Taxation

Kensington Baptist Church is registered with the Charity Commission as a charity and its main activities are exempt from taxation in accordance with the Corporation Tax Act 2010.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1. Accounting policies (continued)

1.3 Income

Income is recognised in the Statement of Financial Activities when the Charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

In accordance with the Charities SORP (FRS 102), the contribution made by unpaid volunteers to the Charity is not recognised as income in the accounts. A description of the role played by volunteers and the nature of their contribution is provided in Note 5 to the accounts.

1.4 Deferred income

Income received in advance is deferred in the Balance Sheet until the criteria for income recognition is met, at which point the income is recognised in the Statement of Financial Activities.

1.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.6 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct charitable expenditure, administrative costs and premises costs incurred by Kensington Baptist Church.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1. Accounting policies (continued)

1.7 Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives, using the straight-line method. The rates applicable

Freehold buildings	- 2% per annum
Property improvements	- 2% per annum
Fixtures and fittings	- 10% per annum

Freehold land and buildings are held at valuation determined by the Trustees on 6 April 1995. Property improvements relate to building costs incurred during building refurbishment projects. Depreciation has been provided from the date of completion of each project. The property is reviewed for impairment, in accordance with Section 27 of FRS 102, at the end of each accounting period.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Foreign currency translation

The functional and presentation currency of the Charity is Sterling (£). Transactions in foreign currencies are translated into Sterling at the rate ruling on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the rate of exchange prevailing on the balance sheet date. Exchange differences are recognised in the Statement of Financial Activities in the period in which they arise.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1.

Pension costs

Contributions to defined pension contribution plans on behalf of employees are recognised as an expense in the Statement of Financial Activities in the period in which they are incurred.

2.

	Restricted funds £	Unrestricted funds £	2025 £	2024 £
Donations and gifts	50,588	300,523	351,111	346,722
Income from church activities	-	850	850	1,967
Sundry income	-	6,133	6,133	5,290
	-	6,983	6,983	7,257
Rental income	-	21,856	21,856	23,457
Interest received	-	6,594	6,594	4,706
	-	28,450	28,450	28,163
	50,588	335,956	386,544	382,142

	2,025	2,024
United Kingdom	100%	100%
Europe	0%	0%
Rest of the World	0%	0%

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2025

3. Expenditure

	Restricted funds £	Unrestricted funds £	2,025 £	2,024 £
Expenditure on charitable activities				
Direct charitable expenditure	69,042	57,527	126,569	148,094
Administrative costs	-	193,744	193,744	176,288
Premises costs	-	66,257	66,257	61,093
Total expenditure	69,042	317,528	386,570	385,475

In 2023/24 expenditure of £367,822 was attributable to unrestricted funds and £146,197 was attributable to restricted funds.

Net income / (expenditure) is stated after charging:

	2025 £	2024 £
Depreciation	17,278	17,278

a) Analysis of direct charitable expenditure

	Restricted funds £	Unrestricted funds £	2025 £	2024 £
Missionary support	0	43,000	43,000	43,000
Children's, youth & Young Adults work	-	5,488	5,488	3,838
Other activities	69,042	9,039	78,081	101,256
	69,042	57,527	126,569	148,094

In 2023/24 direct charitable expenditure of £54,625 was attributable to unrestricted funds and £93,449 was attributable to restricted funds.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2025

3. Expenditure (continued)

b) Analysis of administrative costs

	Restricted funds £	Unrestricted funds £	2025 £	2024 £
Printing, copying and computing	-	7,967	7,967	7,205
Telephone	-	1,437	1,437	1,365
FIEC & Other subscriptions	-	5,740	5,740	5,860
Miscellaneous costs	-	4,282	4,282	5,165
Staff costs	-	165,410	165,410	135,334
Training Costs	-	8,414	8,414	20,730
Fuel and subsistence	-	494	494	629
Minibus servicing & repair	-	0	-	-
Minibus tax and insurance	-	0	-	-
	-	193,744	193,744	176,288

In 2023/24 all of the administrative costs were attributable to unrestricted funds.

c) Analysis of premises costs

	Restricted funds £	Unrestricted funds £	2025 £	2024 £
Property repairs and upkeep	-	24,184	24,184	16,970
Insurance	-	6,771	6,771	6,123
Light, heat and water	-	18,024	18,024	20,722
Depreciation	-	17,278	17,278	17,278
	-	66,257	66,257	61,093

In 2023/24 all of the premises costs were attributable to unrestricted funds.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

4. Staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs during the year were as follows:

	2025	2024
	£	£
Salaries and wages	150,379	123,062
Social security costs	7,636	5,928
Pension costs	7,395	6,344
	<u>165,410</u>	<u>135,334</u>

No employees had employee benefits in excess of £60,000 (2023/24: nil).

No Trustee received any remuneration from the Charity for their services during the year (2023/24: £nil) neither were they reimbursed expenses during the year (2023/24: £nil).

The key management personnel of the Charity comprise S.Price(Senior Pastor),J.Morrison (Assistant Pastor), P Dyer,S Heap, A Oldfield, , S Woods F Ogunniyi (Lay Elders)The total employee benefits of the key management personnel of the Charity was £84,227 (2023/24: £78,939)

5. Staff numbers

The average monthly number of employees during the year was as follows:

	2025	2024
	No.	No.
Full-time staff	4	4
Part-time staff	4	2
	<u>8</u>	<u>6</u>

In addition to its employees, the Charity received regular voluntary help from members of Kensington Baptist Church which amounted to an additional 15 Full Time Equivalent staff during the year (2023/24: 15)

6. Pension commitments

Kensington Baptist Church makes defined pension contributions on behalf of eligible employees. The assets of the scheme are administered by an independent pensions provider. Pension payments, recognised as charitable expenditure within support costs during the year amounted to £7,395 (2023/24: £6,344).

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2025

7. Tangible fixed assets

	Property improvements £	Freehold buildings £	Fixtures & fittings £	Total £
Cost				
At 1 April 2024	809,429	50,000	178,488	1,037,917
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	809,429	50,000	178,488	1,037,917
Depreciation				
At 1 April 2024	337,965	29,000	177,768	544,733
Charge for the year	16,188	1,000	90	17,278
On disposals	-	-	-	-
At 31 March 2024	354,153	30,000	177,858	562,011
Net book value				
At 31 March 2025	455,276	20,000	630	475,906
At 31 March 2024	471,464	21,000	720	493,184

8. Debtors

	2025 £	2024 £
Other debtors	3,798	3,668
Income tax recoverable	7,782	7,540
	11,580	11,208

9. Cash at bank and in hand

	2025 £	2024 £
Cash on short term deposit	207,190	205,546
Cash at bank and in hand	113,150	99,219
	320,340	304,765

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

9. Cash at bank and in hand (continued)

Cash on short term deposit of £207,190 relates to investments in the COIF Charities Deposit Fund, managed by CCLA Investments Management Limited, the Virgin Charity Deposit and The Kingdom Bank Gospel Partnership Account. Amounts can be deposited or withdrawn on demand.

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	7,715	9,020
	<u>7,715</u>	<u>9,020</u>

11. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
	0	0
	<u>0</u>	<u>0</u>

	2,025 £	2,024 £
Within one year	7,715	9,020
More than one year	-	-
	<u>7,715</u>	<u>9,020</u>

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2025

12. Analysis of movements in restricted funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
Specific gifts	139,758	50,588	(69,042)		121,304
Restricted funds	139,758	50,588	(69,042)	-	121,304

Description of restricted funds

The specific gifts fund represents donations where the donor has expressed a wish that the donation be used for a specific purpose within the church.

13. Analysis of movements in unrestricted funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
Designated Funds	4,700				4,700
General fund	655,679	335,956	(317,528)		674,107
Unrestricted funds	660,379	335,956	(317,528)	0	678,807

14 Designated Funds Comprise the following

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
Property/ Equipment Fund	4,700				4,700

15 Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	2025 £	2024 £
Tangible fixed assets	-	475,906	475,906	493,184
Debtors	-	11,580	11,580	11,208
Net current assets	121,304	191,321	312,625	295,745
Long term liabilities	-	0	-	0
	121,304	678,807	800,111	800,137