

Registered Charity number: 1135272

KENSINGTON BAPTIST CHURCH

Trustees' Report and Accounts

for the year ended 31 March 2023

KENSINGTON BAPTIST CHURCH

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KENSINGTON BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS *For the year ended 31 March 2023*

Trustee	FIEC Ltd		
Managing Trustees	Elders:	A Oldfield P Dyer S Heap J Morrison	F Ogunnlyi S Price A Thomas S Woods
	Deacons:	A Andrew G Andrews L Awojobi P Dodson J Elms	J Karanja J Hampson P Hodges A Howlett
Charity registered number	1135272		
Registered office	Kensington Baptist Church 208 Stapleton Road Easton Bristol BS5 0NX		
Independent examiner	Norman Fayers CPFA		
Bankers	HSBC Bank plc 11 Canford Lane Westbury-on-Trym Bristol BS9 3DE		

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2023

The Trustees present their annual report together with the independently examined accounts of Kensington Baptist Church ("the Charity") for the year ended 31 March 2023. The Trustees confirm that the annual report and accounts of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose, objectives and activities

Kensington Baptist Church was constituted as a trust in 1887. The objective of the church is to worship and glorify God, and to make Jesus Christ known by preaching, teaching and reaching, and through sharing and caring.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on The Advancement of Religion for the Public Benefit.

Achievements and performance

Congregations

In June 2022, Trustees agreed to host a Brazilian Church wanting to reach out to Portuguese speakers. They meet each Saturday evening.

During March 2023, the Village Church became fully independent of Kensington and now operates as Village Church, Emerson's Green, Bristol.

Two Membership Information sessions have been held this year providing the opportunity to raise awareness to newcomers of the purpose and value of formal membership of the Church.

During March 2023, the Village Church became fully independent of Kensington and now operates as Village Church, Emerson's Green, Bristol.

Community Engagement

Easton Espresso our Friday community coffee morning has moved to a Saturday, amalgamated with the Saturday outreach team, and is now run as a Community Café from 12.00-2.00pm. It is open to anyone and offers food, conversation, and hot drinks, and was designated during 2022 as a "Warm Space", by Bristol City Council (BCC). BCC has helped to facilitate the Café through a grant which has been used to purchase equipment and activities. More than 50 people from the congregation run the café each week in regular weekly teams of 12-14. Many visitors to the Café are becoming "regulars" and it's been good to welcome familiar faces week by week.

Our Day Centre for older people has continued to meet each week with between 30-40 people attending to play games, enjoy conversation, sing hymns and hear a talk from the Bible. Children from a local school have visited the Day Centre on several occasions, sharing lunch and hearing about what happens in the church.

The Puppet Team visited several primary schools during the year.

Weekly Rainbow Tots sessions continue for pre-school children, who come to enjoy different activities, a snack, singing and a Bible story

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) For the year ended 31 March 2023

Achievements and performance (continued)

Helping the disadvantaged

There have been generous donations from the congregation in support of the local Food Bank. As well as donations we can make referrals to this provision when necessary. We also hold a stock of non perishable food and items of clothing that are available to those who may need them when the Food bank is not open.

The Pastoral Care Fund continues to provide financial and practical support to those from the Church and in the community in various situations. Christmas Hampers were again distributed to those in particular need. Our Christmas Gift Service saw numerous donations from the congregation to support the work of two local charities that help women involved in street work and in massage parlours, and for our Kensington workers in Weston-super-Mare involved in a very needy community.

Church Community

We re-established our regular Sunday lunch event, "Easton Eats", during the year. This is held 18 times each a year and offers a free lunch both to the regular congregation and visitors, serving approximately 120 meals on each occasion. These provide a real opportunity to spend time together, get to know each other better and develop meaningful and supportive friendships.

Our Women's Ministry team organised a Festive Food event in early December encouraging the congregation to bring their friend and neighbours to share in an evening where dishes eaten at Christmas from three different countries, Brazil, Burundi and Belgium were demonstrated and sampled.

Members enjoyed a biannual Hospitality Month, held in November 2022 and March 2023, organizing events and inviting others to attend.

The Carols by Candlelight Service was held for the first time following the lifting of Covid restrictions with many attending the traditional event.

Our Youth Group was able to enjoy a weekend away, as did our older children on a separate occasion, both spending time learning more about the Bible and its teaching, participating in various activities and having lots of fun with their peers.

Changes

In early 2022 the then Office Manager moved into her new Pastoral Worker role, the Office Assistant concluded her work with us and a new Office Manager commenced. A Pastoral Assistant was appointed in September 2022.

Two couples were appointed as Associate International Workers during the year and a new Elder was appointed in May 2022.

Members agreed to a proposal to hold an additional two Members' Meetings each year to allow more time to address church business issues.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) For the year ended 31 March 2023

Achievements and performance (continued)

Training

Summer 2022 saw the conclusion of the Equipped2Engage programme. These well attended sessions gave the opportunity to explore contemporary questions that are often asked of Christians and discuss together how we might respond to these.

During the year, online training provided by Virtual College was undertaken by those who are involved in food preparation and provision. Level 2 Food Safety & Hygiene for Catering training was completed by 13 people with 8 of these also completing Food Allergy Awareness training.

Two child safeguarding training sessions, for those new to children's and youth work and those needing an update were organised

Financial review

Kensington Baptist Church received unrestricted income which amounted to £356,559 for the year ended 31 March 2023 (2021/22: £310,943). Restricted income for the year amounted to £43,761 (2021/22 £137,141). Unrestricted expenditure amounted to £367,822 (2021/22: £318,448). Restricted expenditure amounted to £146,197 (2022/23: £36,919). The net movement in funds for the year amounted to an inflow of £113,699 (2021/22: £92,917 Inflow).

The Village Church has now become totally independent and all restricted funds held have been transferred to them. The operational outturn was a surplus of £18,015 reduced to £6,015 after a provision was made of £12,000 for 2 Ministry Apprentices. It was a challenging year as staffing levels were uncertain and high unbudgeted energy costs anticipated. Members were asked to consider whether they could increase their giving to support 2022-23 and also to fund a potentially large deficit in 2023-24. The result was an improvement of some £34,000 on the original deficit budget of £16,300 composed mainly of Increased giving of £20,000 and lower staffing costs of £10,000

Reserves policy and going concern

Kensington Baptist Church has a reserves policy that specifies that the Charity must maintain minimum General reserves of £50,000. The general fund cash reserve at 31 March 2023 was £118,200 (2021/22: £111,700). The Charity's reserves during the financial year were therefore maintained at a level above the policy's minimum requirement.

Plans for the future

Kensington Baptist Church intends to continue to pursue its objective as stated above. As detailed above reserves are now above the minimum requirement. The budget for 2023-24 was set at a £12,500 deficit. Since that time indications are that Giving is well above budget and although there will be unbudgeted inflationary increases the Church is likely to at least breakeven. Ongoing plans will be considered in detail during 2023-24 and the current strong level of reserves will be used to help fund those plans

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) **For the year ended 31 March 2023**

Structure, governance and management

Constitution

Kensington Baptist Church is a registered charity (No. 1135272), registered in England and Wales. The Charity is governed by its Church Constitution.

Method of appointment or election of trustees

FIEC Ltd is the sole trustee of Kensington Baptist church. The church's appointed elders and deacons are the Managing Trustees of the Charity. Managing Trustees are selected based on their membership and position within the church and are elected by a majority vote of those present at a Members' Meeting. (66% for Elders and 60% Deacons.) Elders are elected for an indefinite period and Deacons for a 3 year period.

Organisational structure and decision making

The aim is for 6 full Trustee meetings a year where the majority of decisions are made in regard to running the charity. In addition Elders and Deacons meet separately on a monthly basis with further combined meetings as necessary. Other sub groups such as Finance, Compliance, Technology etc meet regularly and report to the Trustees. There are also 6 Members meeting a year whose agenda is set by the Trustees and where certain agenda items are voted on.

Related parties and co-operation with other organisations

Certain of the Managing Trustees receive remuneration or other benefit by virtue of their employment by Kensington Baptist Church. Managing Trustees are required to disclose to the other Trustees all relevant connections and interests in the same way as any other contractual relationship with a related party. During the year no such related party transactions were reported save for the Managing Trustees' common interest as members of Kensington Baptist Church.

Key management personnel

The Managing Trustees consider that the key management personnel of the Charity comprise the Senior Pastor, and 8 lay Elders. All Managing Trustees give of their time freely and no trustee received remuneration as a Managing Trustees in the year. Details of Managing Trustee expenses and related party transactions are disclosed in Note 4 to the accounts.

Volunteers

The Charity relies on voluntary help from members of Kensington Baptist Church to fulfil many of its key roles and in providing administrative and other practical support to the church. With the exception of 2 of the Managing Trustees, all other roles were fulfilled by volunteers during the year. The pay of staff is reviewed annually and normally increased in line with the Consumer Price Index.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) For the year ended 31 March 2023

Structure, governance and management (continued)

Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces;
- the establishment of policies, systems and procedures to mitigate those identified risks; and
- the implementation of procedures designed to minimise or manage any potential impact on the C

The risk management review has identified that financial sustainability is the major financial risk for the Charity. A key element in the management of financial risk is the regular review of reserves and the availability of liquid funds to settle debts as they fall due. [The church currently has a good level of unrestricted reserves which mitigates this risk in the medium term.]

Attention is also given to non-financial risks including governance and operational risks, external and environmental risks and compliance with law and regulations. The risk management review has identified safe recruitment, training and regular monitoring of all Children's and Youth workers and those working with adults where safeguarding is applicable.

Trustees' responsibilities statement

The trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

The Trustees are required to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

.....
P Hodges

.....
Date

KENSINGTON BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENSINGTON BAPTIST CHURCH

I report on the accounts of Kensington Baptist Church for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for preparing the Trustees' Annual Report and the Accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

KENSINGTON BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENSINGTON BAPTIST CHURCH

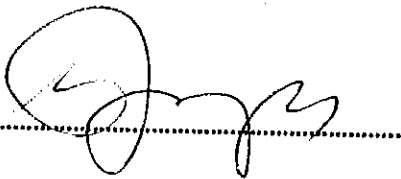
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records, and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Norman Fayers CPFA

21 December 2023

Date

KENSINGTON BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2023

	Note	Restricted funds £	Unrestricted funds £	2,023 £	2,022 £
Income				0	
Donations and gifts	2	43,761	328,278	372,039	426,301
Income from charitable activities	2	-	5,593	5,593	3,626
Investment income	2	-	22,688	22,688	18,157
Total income		<u>43,761</u>	<u>356,559</u>	<u>400,320</u>	<u>448,084</u>
Expenditure					
Expenditure on charitable activities	3	<u>146,197</u>	<u>367,822</u>	<u>514,019</u>	<u>355,367</u>
Total expenditure		<u>146,197</u>	<u>367,822</u>	<u>514,019</u>	<u>355,367</u>
Net income / (expenditure) before transfers		<u>(102,436)</u>	<u>(11,263)</u>	<u>(113,699)</u>	<u>92,717</u>
Transfers between funds	12,13			-	-
Net income / (expenditure) and net movement in funds for the year		<u>(102,436)</u>	<u>(11,263)</u>	<u>(113,699)</u>	<u>92,717</u>
Reconciliation of funds					
Total funds at the start of the year	12,13	<u>272,249</u>	<u>644,920</u>	<u>917,169</u>	<u>824,452</u>
Total funds at the end of the year	14	<u><u>169,813</u></u>	<u><u>633,657</u></u>	<u><u>803,470</u></u>	<u><u>917,169</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

KENSINGTON BAPTIST CHURCH

BALANCE SHEET

As at 31 March 2023

		31 March 2023		31 March 2022	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	7		510,462		527,740
Current assets					
Debtors	8	6,087		6,694	
Cash at bank and in hand	9	292,883		387,145	
		<u>298,970</u>		<u>393,839</u>	
Creditors					
Amounts falling due within one year	10	(5,962)		(3,910)	
Net current assets			<u>293,008</u>		<u>389,929</u>
Total assets less current liabilities			<u>803,470</u>		<u>917,669</u>
Creditors: Amounts falling due after more than one year	11		0		(500)
Net assets			<u><u>803,470</u></u>		<u><u>917,169</u></u>
Charity funds					
Restricted funds	12	169,813		272,249	
Unrestricted funds	13	633,657		644,920	
		<u>803,470</u>		<u>917,169</u>	

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The financial statements were approved by the Trustees and signed on their behalf by:

.....*P. Hodges*.....

P Hodges

.....*20/12/23*.....

Date

KENSINGTON BAPTIST CHURCH

STATEMENT OF CASH FLOWS

For the year ended 31 March 2023

	2,023 £	2,023 £	2,022 £	2,022 £
Cash flow from operating activities				
Net movement in funds		(113,699)		92,717
Add: Depreciation of tangible assets	17,278		18,320	
Less: Interest (included in investing activities)	(1,692)		(136)	
Decrease / (increase) in debtors	607		2,143	
Increase / (decrease) in creditors	2,052		(500)	
		18,245		19,827
Net cash (outflow) / inflow from operating activities		(95,454)		112,544
Cash flows from investing activities				
Interest received	1,692		136	
Net cash inflow / (outflow) from investing activities		1,692		136
Cash flows from financing activities				
Increased /repayment of borrowing (net)	(500)		0	
Net cash inflow / (outflow) from financing activities		(500)		0
Net change in cash and cash equivalents		(94,262)		112,680
Cash and cash equivalents at the start of the year		387,145		274,465
Cash and cash equivalents at the end of the year		292,883		387,145

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2023

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kensington Baptist Church meets the definition of a public benefit entity under FRS102

Going concern basis of preparation

After reviewing the Charity's forecasts and projections, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its accounts.

1.2 Charity status

Legal status

The Charity was constituted as a trust in 1887. It has no share capital and it has one member Trustee as named on page 1 of these accounts. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. At 31 March 2022 there was 1 member (2020/21: 1).

Taxation

Kensington Baptist Church is registered with the Charity Commission as a charity and its main activities are exempt from taxation in accordance with the Corporation Tax Act 2010.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1. Accounting policies (continued)

1.3 Income

Income is recognised in the Statement of Financial Activities when the Charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

In accordance with the Charities SORP (FRS 102), the contribution made by unpaid volunteers to the Charity is not recognised as income in the accounts. A description of the role played by volunteers and the nature of their contribution is provided in Note 5 to the accounts.

1.4 Deferred income

Income received in advance is deferred in the Balance Sheet until the criteria for income recognition is met, at which point the income is recognised in the Statement of Financial Activities.

1.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.6 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct charitable expenditure, administrative costs and premises costs incurred by Kensington Baptist Church.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1. Accounting policies (continued)

1.7 Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives, using the straight-line method. The rates applicable are:

Freehold buildings	- 2% per annum
Property improvements	- 2% per annum
Fixtures and fittings	- 10% per annum

Freehold land and buildings are held at valuation determined by the Trustees on 6 April 1995. Property improvements relate to building costs incurred during building refurbishment projects. Depreciation has been provided from the date of completion of each project. The property is reviewed for impairment, in accordance with Section 27 of FRS 102, at the end of each accounting period.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Foreign currency translation

The functional and presentation currency of the Charity is Sterling (£). Transactions in foreign currencies are translated into Sterling at the rate ruling on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the rate of exchange prevailing on the balance sheet date. Exchange differences are recognised in the Statement of Financial Activities in the period in which they arise.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2023

1.

Pension costs

Contributions to defined pension contribution plans on behalf of employees are recognised as an expense in the Statement of Financial Activities in the period in which they are incurred.

2.

	Restricted funds £	Unrestricted funds £	2,023 £	2,022 £
Donations and gifts	43,761	328,278	372,039	430,019
Income from church activities	-	1,689	1,689	888
Sundry income	-	3,904	3,904	2,738
	-	5,593	5,593	3,626
Rental income	-	20,996	20,996	18,021
Interest received	-	1,692	1,692	136
	-	22,688	22,688	18,157
	43,761	356,559	400,320	451,802

	2,023	2,022
United Kingdom	100%	100%
Europe	0%	0%
Rest of the World	0%	0%

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2023

3. Expenditure

	Restricted funds £	Unrestricted funds £	2,023 £	2,022 £
Expenditure on charitable activities				
Direct charitable expenditure	146,197	86,024	232,221	121,844
Administrative costs	-	204,250	204,250	183,101
Premises costs	-	77,548	77,548	50,422
Total expenditure	146,197	367,822	514,019	355,367

In 2021/22 expenditure of £318,448 was attributable to unrestricted funds and £36,919 was attributable to restricted funds.

Net income / (expenditure) is stated after charging:

	2,023 £	2,022 £
Depreciation	17,278	18,320

a) Analysis of direct charitable expenditure

	Restricted funds £	Unrestricted funds £	2,023 £	2,022 £
Missionary support	0	60,130	60,130	60,144
Children's and youth work	-	3,544	3,544	2,617
Other activities	146,197	22,350	168,547	59,083
	146,197	86,024	232,221	121,844

In 2021/22 direct charitable expenditure of £84,925 was attributable to unrestricted funds and £36,919 was attributable to restricted funds.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2023

3. Expenditure (continued)

b) Analysis of administrative costs

	Restricted funds £	Unrestricted funds £	2,023 £	2,022 £
Printing, copying and computing	-	7,339	7,339	8,046
Telephone	-	2,001	2,001	1,674
FIEC & Other subscriptions	-	5,536	5,536	4,776
Miscellaneous costs & Legacy transfer	-	3,741	3,741	4,245
Covid costs	-	-	-	1,436
Staff costs	-	166,865	166,865	156,438
Visitors and training costs	-	18,161	18,161	6,121
Fuel and subsistence	-	607	607	365
Minibus servicing & repair	-	0	-	0
Minibus tax and insurance	-	0	-	0
	-	204,250	204,250	183,101

In 2021/22 all of the administrative costs were attributable to unrestricted funds.

c) Analysis of premises costs

	Restricted funds £	Unrestricted funds £	2,023 £	2,022 £
Property repairs and upkeep	-	43,031	43,031	20,168
Insurance	-	5,240	5,240	4,855
Light, heat and water	-	11,999	11,999	7,079
Depreciation	-	17,278	17,278	18,320
	-	77,548	77,548	50,422

In 2021/22 all of the premises costs were attributable to unrestricted funds.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2023

4. Staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs during the year were as follows:

	2,023	2,022
	£	£
Salaries and wages	149,732	141,657
Social security costs	9,116	6,870
Pension costs	8,017	7,911
	<u>166,865</u>	<u>156,438</u>

No employees had employee benefits in excess of £60,000 (2021/22: nil).

No Trustee received any remuneration from the Charity for their services during the year (2021/22: £nil) neither were they reimbursed expenses during the year (2021/22: £nil).

The key management personnel of the Charity comprise S.Price(Senior Pastor),J.Herring (Assistant Pastor resigned February 2023),J.Morrison (Assitant Pastors), P Dyer,S Heap, A Oldfield,A Thomas , S Woods F Ogunniyi (Lay Elders)The total employee benefits of the key management personnel of the Charity was £113,266 (2021/22: £98,346)

5. Staff numbers

The average monthly number of employees during the year was as follows:

	2,023	2,022
	No.	No.
Full-time staff	4	4
Part-time staff	4	2
	<u>8</u>	<u>6</u>

In addition to its employees, the Charity received regular voluntary help from members of Kensington Baptist Church which amounted to an additional 15 Full Time Equivalent staff during the year (2021/22: 15)

6. Pension commitments

Kensington Baptist Church makes defined pension contributions on behalf of eligible employees. The assets of the scheme are administered by an independent pensions provider. Pension payments, recognised as charitable expenditure within support costs during the year amounted to £8,017 (2021/22: £7,911).

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

7. Tangible fixed assets

	Property improvements £	Freehold buildings £	Fixtures & fittings £	Total £
Cost				
At 1 April 2022	809,429	50,000	178,488	1,037,917
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	809,429	50,000	178,488	1,037,917
Depreciation				
At 1 April 2022	305,589	27,000	177,588	510,177
Charge for the year	16,188	1,000	90	17,278
On disposals	-	-	-	-
At 31 March 2023	321,777	28,000	177,678	527,455
Net book value				
At 31 March 2023	487,652	22,000	810	510,462
At 31 March 2022	503,840	23,000	900	527,740

8. Debtors

	2,023 £	2,022 £
Other debtors	1,950	1,750
Income tax recoverable	4,137	4,944
	6,087	6,694

9. Cash at bank and in hand

	2,023 £	2,022 £
Cash on short term deposit	205,000	245,000
Cash at bank and in hand	87,883	142,145
	292,883	387,145

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2023

9. Cash at bank and in hand (continued)

Cash on short term deposit of £205,000 relates to Investments in the COIF Charities Deposit Fund, managed by CCLA Investments Management Limited, the Virgin Charity Deposit and The Kingdom Bank Gospel Partnership Account. Amounts can be deposited or withdrawn on demand.

10. Creditors: Amounts falling due within one year

	2,023 £	2,022 £
Other creditors	5,962	3,910
	<u>5,962</u>	<u>3,910</u>

11. Creditors: Amounts falling due after more than one year

	2,023 £	2,022 £
Interest free loans re Building Project	0	500
	<u>0</u>	<u>500</u>

	2,023 £	2,022 £
Within one year	-	-
More than one year	-	500
	<u>0</u>	<u>500</u>

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

12. Analysis of movements in restricted funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
Specific gifts	272,249	43,761	(146,197)		169,813
Restricted funds	272,249	43,761	(146,197)	-	169,813

Description of restricted funds

The specific gifts fund represents donations where the donor has expressed a wish that the donation be used for a specific purpose within the church.

13. Analysis of movements in unrestricted funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
General fund	644,920	356,559	(367,822)		633,657
Unrestricted funds	644,920	356,559	(367,822)	-	633,657

14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	2,023 £	2,022 £
Tangible fixed assets	-	510,462	510,462	527,740
Debtors	-	6,087	6,087	6,694
Net current assets	169,813	117,108	286,921	383,235
Long term liabilities	-	0	-	(500)
	169,813	633,657	803,470	917,169