

Registered Charlty number: 1135272

KENSINGTON BAPTIST CHURCH

Trustees' Report and Accounts

for the year ended 31 March 2021

KENSINGTON BAPTIST CHURCH

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Annual Report	2 - 6
Independent Examiner's Report	7 - 8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes to the Accounts	12 - 21

KENSINGTON BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS *For the year ended 31 March 2021*

Trustee	FIEC Ltd
Managing Trustees	Elders: A Oldfield S Price J Byrne P Prior P Dyer A Thomas S Heap S Woods J Herring
	Deacons: A Andrew P Hodges L Awojobi J Hampson G Beveridge A Howlett A Bowden F Ogunniyi M Carey M Powell
Charity registered number	1135272
Registered office	Kensington Baptist Church 208 Stapleton Road Easton Bristol BS5 0NX
Independent examiner	Norman Fayers CPFA
Bankers	HSBC Bank plc 11 Canford Lane Westbury-on-Trym Bristol BS9 3DE

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2021

The Trustees present their annual report together with the independently examined accounts of Kensington Baptist Church ("the Charity") for the year ended 31 March 2020. The Trustees confirm that the annual report and accounts of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose, objectives and activities

Kensington Baptist Church was constituted as a trust in 1887. The objective of the church is to worship and glorify God, and to make Jesus Christ known by preaching, teaching and reaching, and through sharing and caring.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on The Advancement of Religion for the Public Benefit.

Achievements and performance

Congregations

Plans for Village Church, our remaining satellite congregation, to become an independent church, were progressed, but it became clear that this would not be completed by the planned date. Relevant applications to allow Village Church to become Charitable Incorporated Organisation were submitted, and Village Church held Informal VC meetings for members to discuss items which purely affected that congregation.

Community Engagement

With the continuation of lockdown and restrictions, our community engagement was severely diminished. We were not able to hold Easton Eats – our Sunday meals, to which those outside the church were always welcome.

Special events, such as our special Harvest service and meal, were not able to take place, although the church continued to meet on a Sunday online.

At Christmas there was a special Carols by Candlelight service and a Christmas Day service online. These were well "attended", as were all our online services. It was clear that Kensington was reaching more people online than our face to face services might attract.

Two local schools, with which we have ongoing contact, were approached by our Community Engagement Leader and asked how we as a church might help at a time when many were experiencing hardship. It was agreed that Kensington would provide food parcels to families who the schools would identify as needing extra support – starting with those who were in receipt of free school meals. This was a successful venture, with both the schools and the families expressing their gratitude.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 March 2021

Achievements and performance (continued)

Helping the disadvantaged

The Pastoral Care Fund team were able to continue to meet monthly online during lockdown and the other restrictions, and thus a range of needs were attended to in this time, from helping a single mother move to providing a monthly supplement to a struggling working family.

In May 2020 the Pastoral Care Fund agreed to give 14 individuals/families a "lockdown gift" to help with their individual situations. This was repeated later in the year, and this proved not only to be a great help for the recipients at a difficult time, but it also sent a message that their church family cared for them.

At Christmas the Pastoral Care Fund team organised hampers for these and other families, recruiting willing helpers to buy and make up the hampers, and then deliver them to the recipients. This was a lovely surprise for all those who received hampers, who might ordinarily be invited to others' homes at Christmas. They were, in this way, enabled to provide for their families at Christmas, and include some festive treats.

Church Community

A Covid team was set up to consider safe procedures and the formulation of an ever-changing Risk Assessment. During the national lockdown our technical team enabled the church to continue to provide Sunday services. The congregation slowly became accustomed to using You Tube, and Zoom for the Sunday evening devotional each week with mobile and landline options available. Once restrictions were eased, a booking-in system was introduced, with a strict after-service cleaning regime was introduced, and any items used were appropriately quarantined.

Deacons' elections took place as usual in March, using a robust online and postal closed voting system.

Two women's events took place on Zoom, which brought many different women together: an evening, when women suffering persecution in other parts of the world were highlighted and prayed for, and an Easter craft evening of creativity and fellowship.

Changes

The Covid situation required staff to continue to work from home, and they returned only when it was legally permitted and deemed safe to do so by the Covid team. Most other changes were also owing to the national situation, and most of these have been referred to above.

In 2021 the International Workers Committee proposed the introduction of a new International Worker status – Associate Worker, to allow those who are mainly supported by other churches or organisations to also be supported by Kensington. 3 couples were considered by members and overwhelmingly voted in.

Training

Most regular training was forced to be postponed, but the Elders attended online training on racism and multiculturalism within the church, and continued in their weekly online meetings to discuss the implications of this training for Kensington Baptist Church. Child Safeguarding Refresher Training could not take place, but two new children's workers were booked in to undergo New Recruits' Training using Zoom later in the year.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 March 2021

Financial review

Kensington Baptist Church received unrestricted income which amounted to £312,934 for the year ended 31 March 2021 (2019/20: £335,196). Restricted Income for the year amounted to £61,259 (2019/20 £79,076). Unrestricted expenditure amounted to £301,848 (2019/20: £338,590). Restricted expenditure amounted to £67,278 (2019/20: £73,880). The net movement in funds for the year amounted to an inflow of £5,067 (2019/20: £1,771 Inflow).

As mentioned above it was envisaged that the Village Church would become independent on 1.4.20. This was delayed and it is anticipated this will happen during 2021-22. The operational outturn was a small surplus of £975. This was a big improvement on the pre Covid budget of £22,500 (deficit). Although income was reduced re Covid this was more than offset by staff savings and reduced expenditure again re Covid. Village was treated as a restricted fund and any surplus (£28,400) was transferred into a Village Restricted Fund to be paid over when independent.

Reserves policy and going concern

Kensington Baptist Church has a reserves policy that specifies that the Charity must maintain minimum General reserves of £50,000. The general fund cash reserve at 31 March 2021 was £105,700 (2019/20: £105,300). The Charity's reserves during the financial year were therefore maintained at a level above the policy's minimum requirement.

Plans for the future

Kensington Baptist Church intends to continue to pursue its objective as stated above.

As detailed above reserves are now above the minimum requirement. The budget for 2021-22 was set at a £14,500. The plan is to use reserves to fund the deficit and review requirements for future years during 2021-22. It is considered prudent therefore to hold General reserves at their current level. Since the accounts were prepared the Church continues to be in lockdown due to the Covid 19 Virus. This is still having an effect on both expenditure and income which is difficult to forecast. However at the present time it is considered that the current reserve position will enable the Church to deal with the challenges ahead.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 March 2021

Structure, governance and management

Constitution

Kensington Baptist Church is a registered charity (No. 1135272), registered in England and Wales. The Charity is governed by its Church Constitution.

Method of appointment or election of trustees

FIEC Ltd is the sole trustee of Kensington Baptist church. The church's appointed elders and deacons are the Managing Trustees of the Charity. Managing Trustees are selected based on their membership and position within the church and are elected by a majority vote of those present at a Members' Meeting. (66% for Elders and 60% Deacons.) Elders are elected for an indefinite period and Deacons for a 3 year period.

Organisational structure and decision making

The aim is for 4 full Trustee meetings a year where the majority of decisions are made in regard to running the charity. In addition Elders and Deacons meet separately on a monthly basis with further combined meetings as necessary. Other sub groups such as Finance, Compliance, Technology etc meet regularly and report to the Trustees. There are also 4 Members meeting a year whose agenda is set by the Trustees and where certain agenda items are voted on.

Related parties and co-operation with other organisations

Certain of the Managing Trustees receive remuneration or other benefit by virtue of their employment by Kensington Baptist Church. Managing Trustees are required to disclose to the other Trustees all relevant connections and interests in the same way as any other contractual relationship with a related party. During the year no such related party transactions were reported save for the Managing Trustees' common interest as members of Kensington Baptist Church.

Key management personnel

The Managing Trustees consider that the key management personnel of the Charity comprise the Senior Pastor, and 8 lay Elders. All Managing Trustees give of their time freely and no trustee received remuneration as a Managing Trustees in the year. Details of Managing Trustee expenses and related party transactions are disclosed in Note 4 to the accounts.

Volunteers

The Charity relies on voluntary help from members of Kensington Baptist Church to fulfil many of its key roles and in providing administrative and other practical support to the church. With the exception of 2 of the Managing Trustees, all other roles were fulfilled by volunteers during the year. The pay of staff is reviewed annually and normally increased in line with the Consumer Price Index.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) For the year ended 31 March 2021

Structure, governance and management (continued)

Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces;
- the establishment of policies, systems and procedures to mitigate those identified risks; and
- the implementation of procedures designed to minimise or manage any potential impact on the C

The risk management review has identified that financial sustainability is the major financial risk for the Charity. A key element in the management of financial risk is the regular review of reserves and the availability of liquid funds to settle debts as they fall due. [The church currently has a good level of unrestricted reserves which mitigates this risk in the medium term.]

Attention is also given to non-financial risks including governance and operational risks, external and environmental risks and compliance with law and regulations. The risk management review has identified safe recruitment, training and regular monitoring of all Children's and Youth workers and those working with adults where safeguarding is applicable.

Trustees' responsibilities statement

The trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

The Trustees are required to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

.....
P Hodges

.....
Date

KENSINGTON BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENSINGTON BAPTIST CHURCH

I report on the accounts of Kensington Baptist Church for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for preparing the Trustees' Annual Report and the Accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

KENSINGTON BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENSINGTON BAPTIST CHURCH

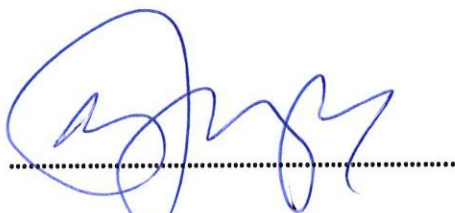
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records, and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Norman Fayers CPFA



Date

KENSINGTON BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2021

	Note	Restricted funds £	Unrestricted funds £	2,021 £	2,020 £
Income					
Donations and gifts	2	61,259	288,961	350,220	390,565
Income from charitable activities	2	-	5,795	5,795	7,618
Investment income	2	-	18,178	18,178	16,058
Total income		61,259	312,934	374,193	414,241
Expenditure					
Expenditure on charitable activities	3	67,278	301,848	369,126	412,470
Total expenditure		67,278	301,848	369,126	412,470
Net income / (expenditure) before transfers		(6,019)	11,086	5,067	1,771
Transfers between funds	12,13	28,430	(28,430)	-	-
Net income / (expenditure) and net movement in funds for the year		22,411	(17,344)	5,067	1,771
Reconciliation of funds					
Total funds at the start of the year	12,13	145,898	673,487	819,385	878,218
Total funds at the end of the year	14	168,309	656,143	824,452	879,989

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

KENSINGTON BAPTIST CHURCH

BALANCE SHEET As at 31 March 2021

		31 March 2021		31 March 2020	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	7		546,060		564,379
Current assets					
Debtors	8	8,837		11,152	
Cash at bank and in hand	9	274,465		252,061	
		<u>283,302</u>		<u>263,213</u>	
Creditors					
Amounts falling due within one year	10	(4,410)		(7,707)	
Net current assets			<u>278,892</u>		<u>255,506</u>
Total assets less current liabilities			<u>824,952</u>		<u>819,885</u>
Creditors: Amounts falling due after more than one year	11		(500)		(500)
Net assets			<u><u>824,452</u></u>		<u><u>819,385</u></u>
Charity funds					
Restricted funds	12	168,309		145,898	
Unrestricted funds	13	656,143		673,487	
		<u>824,452</u>		<u>819,385</u>	

The financial statements were approved by the Trustees and signed on their behalf by:

P. E. Hodges
P Hodges

30/4/21
Date

KENSINGTON BAPTIST CHURCH

STATEMENT OF CASH FLOWS

For the year ended 31 March 2021

	2,021 £	2,021 £	2,020 £	2,020 £
Cash flow from operating activities				
Net movement in funds		5,067		1,771
Add: Depreciation of tangible assets	18,319		18,319	
Less: Interest (included in investing activities)	(469)		(875)	
Decrease / (increase) in debtors	2,315		659	
Increase / (decrease) in creditors	(3,297)		3,047	
		16,868		21,150
Net cash (outflow) / inflow from operating activities		21,935		22,921
Cash flows from investing activities				
Interest received	469		875	
Net cash inflow / (outflow) from investing activities		469		875
Cash flows from financing activities				
Increased / repayment of borrowing (net)	0		(10,000)	
Net cash inflow / (outflow) from financing activities		0		(10,000)
Net change in cash and cash equivalents		22,404		13,796
Cash and cash equivalents at the start of the year		252,061		238,265
Cash and cash equivalents at the end of the year		274,465		252,061

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kensington Baptist Church meets the definition of a public benefit entity under FRS102

Going concern basis of preparation

After reviewing the Charity's forecasts and projections, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its accounts.

1.2 Charity status

Legal status

The Charity was constituted as a trust in 1887. It has no share capital and it has one member Trustee as named on page 1 of these accounts. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. At 31 March 2021 there was 1 member (2019/20: 1).

Taxation

Kensington Baptist Church is registered with the Charity Commission as a charity and its main activities are exempt from taxation in accordance with the Corporation Tax Act 2010.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1. Accounting policies (continued)

1.3 Income

Income is recognised in the Statement of Financial Activities when the Charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

In accordance with the Charities SORP (FRS 102), the contribution made by unpaid volunteers to the Charity is not recognised as income in the accounts. A description of the role played by volunteers and the nature of their contribution is provided in Note 5 to the accounts.

1.4 Deferred Income

Income received in advance is deferred in the Balance Sheet until the criteria for income recognition is met, at which point the income is recognised in the Statement of Financial Activities.

1.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.6 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct charitable expenditure, administrative costs and premises costs incurred by Kensington Baptist Church.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1. Accounting policies (continued)

1.7 Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives, using the straight-line method. The rates applicable are:

Freehold buildings	- 2% per annum
Property improvements	- 2% per annum
Fixtures and fittings	- 10% per annum

Freehold land and buildings are held at valuation determined by the Trustees on 6 April 1995. Property improvements relate to building costs incurred during building refurbishment projects. Depreciation has been provided from the date of completion of each project. The property is reviewed for impairment, in accordance with Section 27 of FRS 102, at the end of each accounting period.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Foreign currency translation

The functional and presentation currency of the Charity is Sterling (£). Transactions in foreign currencies are translated into Sterling at the rate ruling on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the rate of exchange prevailing on the balance sheet date. Exchange differences are recognised in the Statement of Financial Activities in the period in which they arise.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1.

Pension costs

Contributions to defined pension contribution plans on behalf of employees are recognised as an expense in the Statement of Financial Activities in the period in which they are incurred.

2.

	Restricted funds £	Unrestricted funds £	2,021 £	2,020 £
Donations and gifts	89,689	288,961	378,650	390,565
Income from church activities	-	4,017	4,017	5,232
Sundry Income	-	1,778	1,778	2,386
	-	5,795	5,795	7,618
Rental income	-	17,709	17,709	15,183
Interest received	-	469	469	875
	-	18,178	18,178	16,058
	89,689	312,934	402,623	414,241

	2,021	2,020
United Kingdom	100%	100%
Europe	0%	0%
Rest of the World	0%	0%

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

3. Expenditure

	Restricted funds £	Unrestricted funds £	2,021 £	2,020 £
Expenditure on charitable activities				
Direct charitable expenditure	67,278	73,002	140,280	165,686
Administrative costs	-	178,972	178,972	192,970
Premises costs	-	49,874	49,874	53,814
Total expenditure	67,278	301,848	369,126	412,470

In 2019/20 expenditure of £338,590 was attributable to unrestricted funds and £73,880 was attributable to restricted funds.

Net income / (expenditure) is stated after charging:

	2,021 £	2,020 £
Depreciation	18,319	18,319

a) Analysis of direct charitable expenditure

	Restricted funds £	Unrestricted funds £	2,021 £	2,020 £
Missionary support	0	62,890	62,890	55,524
Children's and youth work	-	2,878	2,878	2,590
Other activities	67,278	7,234	74,512	107,572
	67,278	73,002	140,280	165,686

In 2019/20 direct charitable expenditure of £91,806 was attributable to unrestricted funds and £73,880 was attributable to restricted funds.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

3. Expenditure (continued)

b) Analysis of administrative costs

	Restricted funds £	Unrestricted funds £	2,021 £	2,020 £
Printing, copying and computing	-	7,175	7,175	8,389
Telephone	-	1,720	1,720	1,467
FIEC subscription	-	5,316	5,316	6,468
Miscellaneous costs & Legacy transfer	-	2,316	2,316	4,149
Covid costs	-	4,148	4,148	
Staff costs	-	154,547	154,547	145,248
Visitors and training costs	-	3,750	3,750	22,837
Fuel and subsistence	-	0	-	662
Minibus servicing & repair	-	0	-	2,056
Minibus tax and insurance	-	0	-	1,694
	-	178,972	178,972	192,970

In 2019/20 all of the administrative costs were attributable to unrestricted funds.

c) Analysis of premises costs

	Restricted funds £	Unrestricted funds £	2,021 £	2,020 £
Property repairs and upkeep	-	21,097	21,097	20,509
Insurance	-	5,018	5,018	5,476
Light, heat and water	-	5,440	5,440	9,510
Depreciation	-	18,319	18,319	18,319
	-	49,874	49,874	53,814

In 2019/20 all of the premises costs were attributable to unrestricted funds.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

4. Staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs during the year were as follows:

	2,021	2,020
	£	£
Salaries and wages	140,648	129,051
Social security costs	5,877	8,690
Pension costs	8,022	7,507
	<u>154,547</u>	<u>145,248</u>

No employees had employee benefits in excess of £60,000 (2018/19: nil).

No Trustee received any remuneration from the Charity for their services during the year (2019/20: £nil) neither were they reimbursed expenses during the year (2019/20: £nil).

The key management personnel of the Charity comprise S.Price(Senior Pastor),J.Herring T.Martin(to 30.8.20) (Assitant Pastors), J Byrne,P Dyer,S Heap, A Oldfield,P Prior,A Thomas & S Woods (Lay Elders)The total employee benefits of the key management personnel of the Charity was £83,704 (2019/20: £93,483)

5. Staff numbers

The average monthly number of employees during the year was as follows:

	2,021	2,020
	No.	No.
Full-time staff	3	3
Part-time staff	3	3
	<u>6</u>	<u>6</u>

In addition to its employees, the Charity received regular voluntary help from members of Kensington Baptist Church which amounted to an additional 15 Full Time Equivalent staff during the year (2019/20: 15)

6. Pension commitments

Kensington Baptist Church makes defined pension contributions on behalf of eligible employees. The assets of the scheme are administered by an independent pensions provider. Pension payments, recognised as charitable expenditure within support costs during the year amounted to £8,022 (2019/20: £7,507).

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

7. Tangible fixed assets

	Property Improvements £	Freehold buildings £	Fixtures & fittings £	Total £
Cost				
At 1 April 2020	809,429	50,000	178,488	1,037,917
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2021	809,429	50,000	178,488	1,037,917
Depreciation				
At 1 April 2020	273,211	25,000	175,327	473,538
Charge for the year	16,189	1,000	1,130	18,319
On disposals	-	-	-	-
At 31 March 2021	289,400	26,000	176,457	491,857
Net book value				
At 31 March 2021	520,029	24,000	2,031	546,060
At 31 March 2020	536,218	25,000	3,161	564,379

8. Debtors

	2,021	2,020
	£	£
Other debtors	1,500	1,855
Income tax recoverable	7,337	9,297
	8,837	11,152

9. Cash at bank and in hand

	2,021	2,020
	£	£
Cash on short term deposit	160,000	160,000
Cash at bank and in hand	114,465	92,061
	274,465	252,061

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

9. Cash at bank and in hand (continued)

Cash on short term deposit relates to amounts received that have been invested in the COIF Charities Deposit Fund, managed by CCLA Investments Management Limited, and in the Virgin Charity Deposit Account. Amounts can be deposited or withdrawn on demand.

10. Creditors: Amounts falling due within one year

	2,021 £	2,020 £
Bank loan	0	0
Other creditors	4,410	7,707
	<u>4,410</u>	<u>7,707</u>

11. Creditors: Amounts falling due after more than one year

	2,021 £	2,020 £
Interest free loans re Building Project	500	500
	<u>500</u>	<u>500</u>

Interest free loans have been received with no fixed repayment date

	2,021 £	2,020 £
Within one year	0	0
More than one year	500	500
	<u>500</u>	<u>500</u>

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

12. Analysis of movements in restricted funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
Specific gifts	145,898	61,259	(67,278)	28,430	168,309
Restricted funds	145,898	61,259	(67,278)	28,430	168,309

Description of restricted funds

The specific gifts fund represents donations where the donor has expressed a wish that the donation be used for a specific purpose within the church.

13. Analysis of movements in unrestricted funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
General fund	673,487	312,934	(301,848)	(28,430)	656,143
Unrestricted funds	673,487	312,934	(301,848)	(28,430)	656,143

14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	2,021 £	2,020 £
Tangible fixed assets	-	546,060	546,060	564,379
Debtors	-	8,837	8,837	11,152
Net current assets	168,309	101,746	270,055	244,354
Long term liabilities	-	(500)	(500)	(500)
	168,309	656,143	824,452	819,385