

KENSINGTON BAPTIST CHURCH

England & Wales - Charity number 1135272

Details

Status Registered

Legal form Previously excepted

Registered 2010-03-29

Register [View on the Charity Commission register](#)

Contact

Address Kensington Baptist Church
208 Stapleton Road
Bristol
BS5 0NX

Phone 01179511202

Email officeadmin@kenbaptist.org

Website www.kenbaptist.org

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY, BUT NOT EXCLUSIVELY WITH BRISTOL AND THE SURROUNDING NEIGHBOURHOOD, AND SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE MANAGING TRUSTEES FURTHER THE WORK OF THE CHURCH.

Activities: The purposes of the Church shall be:-(1) the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Bristol and the surrounding neighbourhood; and(2) such other charitable purposes as shall, in the opinion of the Managing Trustees further the work of the Church.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Overseas Aid/famine Relief, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** BRISTOL
- Bristol City
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£386,544	£386,570	-	-
2024-03-31	£382,142	£385,475	-	-
2023-03-31	£400,320	£514,019	-	-
2022-03-31	£448,084	£355,367	-	-
2021-03-31	£374,193	£369,126	-	-

Trustees

Name	Role	Appointed
STEWART HEAP	Chair	
ANDREW HOWLETT		
ANTHONY OLDFIELD		
Adrian Andrew		2021-03-09
Geoffrey Paul Andrews		2022-03-08
James Lewis Arnoldi Morrison		2021-09-07
Janet Karanja		2023-03-14
Joannie Nakakawa Hampson		2021-03-09
Josephine Mary Elms		2023-03-14
Julia Mary Elizabeth Traill		2025-03-11
MR FEMO OGUNNIYI		
PHILIP HODGES		
Peter Stuart Dyer		2019-05-14
SIMON PRICE		2012-05-15
Simon Matthew Woods		2019-05-14

KENSINGTON BAPTIST CHURCH

England & Wales - Charity number 1135272

Accounts

Registered Charity number: 1135272

KENSINGTON BAPTIST CHURCH

Trustees' Report and Accounts

for the year ended 31 March 2025

KENSINGTON BAPTIST CHURCH

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Trustee	FIEC Ltd
Managing Trustees	Elders: A Oldfield F Ogunniyi P Dyer S Price S Heap S Woods J Morrison
	Deacons: A Andrew J Hampson G Andrews P Hodges P Dodson (To 12.3.25) A Howlett J Elms J Trail (from 12.3.25) J Karanja
Charity registered number	1135272
Registered office	Kensington Baptist Church 208 Stapleton Road Easton Bristol BS5 0NX
Independent examiner	Roberta Sunderland ACMA 50 Guest Avenue Bristol BS15 7GA
Bankers	HSBC Bank plc 62 George White Street Bristol BS1 3BA

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2025

The Trustees present their annual report together with the independently examined accounts of Kensington Baptist Church ("the Charity") for the year ended 31 March 2025. The Trustees confirm that the annual report and accounts of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose, objectives and activities

Kensington Baptist Church was constituted as a trust in 1887. The objective of the church is to worship and glorify God, and to make Jesus Christ known by preaching, teaching and reaching, and through sharing and caring.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on The Advancement of Religion for the Public Benefit.

Achievements and performance

Congregation

We regularly continue to welcome newcomers from a range of backgrounds and cultures including young people and students.

The number of people attending the Prayer and Praise Sunday evening service has grown over the past year. This service takes a more informal approach than a Sunday morning and includes time for sharing and open prayer as well as devotions shared from the Bible.

There have been four baptisms over the past year and two Membership Information sessions have been held this year of the purpose and value of formal membership of the Church.

The Christian Institute visited KBC to provide information and increase awareness about the Assisted Dying Bill due to go through Parliament which was well attended by the KBC congregation and others from local churches.

Community Engagement

Over the course of the year KBC has hosted several community health events. These have been organized for people who have English as a second language and have difficulty in accessing health services due to language and cultural barriers. Providing opportunities to access health information raises awareness of relevant issues for the communities and also highlights other opportunities held at KBC that they may wish to attend for example; the Rainbow Tots pre-school group.

Our Community Café (CC) ran from April to October this year and then paused from November to consider the timing, format and future of the Café. In partnership with local people, ward councillors and the police a Community Forum was held in January to build relationships, gather views about the CC, discuss issues of concern and how KBC can best support the local community.

We continued to welcome children from local primary schools into our building to share a meal with those older people who attend our Day Centre and to hear about the history of the church and different activities that take place in the church. We also hosted a secondary school on two occasions as part of the Religious Education curriculum.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) For the year ended 31 March 2025

Achievements and performance (continued)

Community Engagement (cont)

In December, local primary schools were invited to experience "Christmas through the Keyhole" (CTTK) where the children explore the deserted homes of characters from the Nativity and collect important clues as they search for Mary, Joseph, the shepherds and the wise men, and finally arriving at the complete Nativity scene at the end of their journey.

The Puppet Team took their Christmas performance into local schools again this year.

Additionally at Christmas there were opportunities to engage with the community particularly through an event with Eastside Community Trust where we joined together to sing carols on the steps outside our building. There was a further opportunity for school children to come with their families for the CTTK experience which ran alongside a CC convened particularly for the Christmas period.

Our weekly sessions of Rainbow Tots continue for pre-school children, who come to enjoy different activities, a snack, singing and a Bible story. On average 18 children attend each session with their carers.

During the autumn the National Windrush Organisation held a meeting to engage with those members of the local community known as the "Windrush generation" to provide information and support to help address and overcome barriers affecting the generation and their descendants.

Helping the disadvantaged

While we have taken a pause in holding the CC as we consider how best to ensure all members of our local community feel welcome each week, we continue to welcome people, particularly those who experience financial disadvantage, for tea and toast on a Sunday morning and for our fortnightly church lunch.

Ad hoc support has been ongoing throughout the year for those individuals who have called into the church wanting some clean clothes, a shower, food supplies, a hot drink or just the opportunity to talk.

The harvest offering was split this year between the KBC Pastoral Care Fund and support of the local Food Bank

Generous and regular donations for the local Food Bank of non perishable food items have continued over the year in addition to the harvest donations.

Financial and practical support has continued through our Pastoral Care Team and Fund to those from the Church and in the community according to need.

Christmas Hampers were again distributed to those in particular need. Our Christmas Gift Service saw numerous donations from the congregation to support the work of two local charities and for our Kensington workers in Weston-super-Mare who work with a very needy community.

Church Community

This year the Day Centre celebrated the significant milestone of its 50th anniversary with a special event to mark the occasion. A message from a previous pastor was shared, photographs of Day Centre activities from previous years were shown and commemorative mugs were given to all who were able to attend.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) For the year ended 31 March 2025

Achievements and performance (continued)

Church Community (cont)

Hospitality continues to be an aspect of our KBC life with a number of specific initiatives. Our regular Sunday lunch event, "Easton Eats", has continued this year over 18 events, serving approximately 170 meals on each occasion. During the summer months this has moved to a shared picnic in a local park (weather permitting). These events provide a real opportunity to spend time together and have been particularly valuable for those who are new to the church.

Twice during the year a month specifically dedicated to offering hospitality events was organized by individuals from KBC. These events ranged from group walks to games and film evenings, coffee mornings and craft sessions and all were encouraged to sign-up for an age appropriate activity spending time with others that is relaxed and grows friendships.

In addition offering hospitality to others in our homes has been a regular feature both planned and ad hoc as part of our ongoing welcome for everyone.

Our Youth Group enjoyed a weekend away, as did our older children on a separate occasion, both spending time learning more about the Bible and its teaching, participating in various activities and having lots of fun with their peers.

During the school summer holiday a weekly opportunity, "Summer Space", was held. This was to provide a space to the parents of pre-school and primary aged children who might struggle with the long school holidays, and to those adults who would appreciate somewhere to meet others particularly while Day Centre takes a break for the summer. 18 adults and 22 children attended across the five weeks.

Changes

In January a new ministry commenced for the young adults at KBC. This is aimed at those aged between 18 and 30 years and has been taking place on a Sunday evening before the usual evening prayer and praise service. The session is known as Scriptures and Slices and as the name suggests time is spent studying and discussing different parts of the Bible followed by the opportunity to eat pizza together and socialize.

During the summer our Senior Pastor was absent from KBC while on leave for a three month sabbatical.

There were several changes to our staffing during this year; a finance assistant was appointed to support the Treasurer, a new post of caretaker was created, and a new church manager was recruited. A new voluntary post of Assistant Pastoral Worker was created to provide additional support and care for the congregation and freeing up the Pastoral Worker to develop and extend her role.

A new approach to providing practical help has been set up with people specifically identifying the type of help they are able to offer others when the need arises for example; providing a meal, offering transport for hospital appointments. This means the coordinator is able to directly contact those people to establish their availability to help and speeding up the process.

The PA system has been upgraded.

The roles of Chair of Deacons and Chair of Health and Safety Group have been integrated into the Church Manager role this year.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) *For the year ended 31 March 2025*

Achievements and performance (continued)

Training

Over the year, there were two child safeguarding training sessions, for those new to children's and youth work and those needing an update, so that all relevant people are trained in this important area.

Two training sessions were held on internet safety during the summer.

Four people completed the level 2 food safety and hygiene for catering training with two of these also completing the food allergy awareness training.

During October 2024, the South West Gospel Partnership (SWGPP) held a men's convention with a number from KBC attending. This was followed by a social opportunity to eat together and discuss different aspects of the convention.

In November, staff attended the annual Leaders' FIEC conference with plenary talks and main session seminars looking at church leadership that ensures the congregation is cared for, loved and led in a biblical way.

Throughout the year KBC has been involved in supporting students who are studying with Crosslands Training through mentoring and tutoring groups of students. This programme aims to give students a good understanding of key theological concepts along with their pastoral and mission implications, being equipped to lead others in the Christian life.

Financial review

Kensington Baptist Church received unrestricted income which amounted to £335,956 for the year ended 31 March 2025 (2023/24: £318,748). Restricted income for the year amounted to £50,588 (2023/24 £63,394). Unrestricted expenditure amounted to £317,528 (2023/24: £292,026). Restricted expenditure amounted to £69,042 (2023/24: £93,449). The net movement in funds for the year amounted to an outflow of £26 (2023/24: £3,333 outflow).

The operational outturn was a surplus of £35,706. The original budget set was a breakeven so the outturn represented a considerable improvement of over £35,000. Extremely generous giving both one off and regular contributed the majority of this amount.

Reserves policy and going concern

Kensington Baptist Church has a reserves policy that specifies that the Charity must maintain minimum General reserves of £50,000. The general fund cash reserve at 31 March 2025 was £192,000 (2023/24: £160,020). The Charity's reserves during the financial year were therefore maintained at a level above the policy's minimum requirement.

Plans for the future

Kensington Baptist Church intends to continue to pursue its objective as stated above.

As detailed above reserves are still above the minimum requirement. The budget for 2025-26 was again set at a breakeven. In 2025-26 the Church will be refurbishing the main Kitchen and replacing the Church boilers. In addition it has identified a need for an additional Pastor. It is anticipated that the majority of the reserves will be used to fund the Kitchen update and boilers. The balance will be set aside to help fund the cost of a new Assistant Pastor.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) *For the year ended 31 March 2025*

Structure, governance and management

Constitution

Kensington Baptist Church is a registered charity (No. 1135272), registered in England and Wales. The Charity is governed by its Church Constitution.

Method of appointment or election of trustees

FIEC Ltd is the sole trustee of Kensington Baptist church. The church's appointed elders and deacons are the Managing Trustees of the Charity. Managing Trustees are selected based on their membership and position within the church and are elected by a majority vote of those present at a Members' Meeting. (66% for Elders and 60% Deacons.) Elders are elected for an indefinite period and Deacons for a 3 year period.

Organisational structure and decision making

The aim is for 6 full Trustee meetings a year where the majority of decisions are made in regard to running the charity. In addition Elders and Deacons meet separately on a monthly basis with further combined meetings as necessary. Other sub groups such as Finance, Compliance, Technology etc meet regularly and report to the Trustees. There are also 6 Members meeting a year whose agenda is set by the Trustees and where certain agenda items are voted on.

Related parties and co-operation with other organisations

Certain of the Managing Trustees receive remuneration or other benefit by virtue of their employment by Kensington Baptist Church. Managing Trustees are required to disclose to the other Trustees all relevant connections and interests in the same way as any other contractual relationship with a related party. During the year no such related party transactions were reported save for the Managing Trustees' common interest as members of Kensington Baptist Church.

Key management personnel

The Managing Trustees consider that the key management personnel of the Charity comprise the Senior Pastor, Assistant Pastor and 5 lay Elders. All Managing Trustees give of their time freely and no trustee received remuneration as a Managing Trustees in the year. Details of Managing Trustee expenses and related party transactions are disclosed in Note 4 to the accounts.

Volunteers

The Charity relies on voluntary help from members of Kensington Baptist Church to fulfil many of its key roles and in providing administrative and other practical support to the church. With the exception of 2 of the Managing Trustees and paid Admin and Childrens staff all other roles were fulfilled by volunteers during the year. The pay of staff is reviewed annually and normally increased in line with the Consumer Price Index.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) For the year ended 31 March 2025

Structure, governance and management (continued)

Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces;
- the establishment of policies, systems and procedures to mitigate those identified risks; and
- the implementation of procedures designed to minimise or manage any potential impact on the C

The risk management review has identified that financial sustainability is the major financial risk for the Charity. A key element in the management of financial risk is the regular review of reserves and the availability of liquid funds to settle debts as they fall due. [The church currently has a good level of unrestricted reserves which mitigates this risk in the medium term.]

Attention is also given to non-financial risks including governance and operational risks, external and environmental risks and compliance with law and regulations. The risk management review has identified safe recruitment, training and regular monitoring of all Children's and Youth workers and those working with adults where safeguarding is applicable.

Trustees' responsibilities statement

The trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

The Trustees are required to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

.....
P Hodges

.....
Date 27/11/25

KENSINGTON BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENSINGTON BAPTIST CHURCH

I report on the accounts of Kensington Baptist Church for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for preparing the Trustees' Annual Report and the Accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

KENSINGTON BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENSINGTON BAPTIST CHURCH

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records, and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R Sunderland

24/11/25

Roberta Sunderland ACMA
50 Guest Avenue
Bristol
BS16 7GA

Date

KENSINGTON BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2025

	Note	Restricted funds £	Unrestricted funds £	2025 £	2024 £
Income				0	
Donations and gifts	2	50,588	300,523	351,111	346,722
Income from charitable activities	2	-	6,983	6,983	7,257
Investment income	2	-	28,450	28,450	28,163
Total income		50,588	335,956	386,544	382,142
Expenditure					
Expenditure on charitable activities	3	69,042	317,528	386,570	385,475
Total expenditure		69,042	317,528	386,570	385,475
Net income / (expenditure) before transfers		(18,454)	18,428	(26)	(3,333)
Transfers between funds	12,13	-	-	-	-
Net income / (expenditure) and net movement in funds for the year		(18,454)	18,428	(26)	(3,333)
Reconciliation of funds					
Total funds at the start of the year	12,13	139,758	660,379	800,137	803,470
Total funds at the end of the year	14	121,304	678,807	800,111	800,137

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

KENSINGTON BAPTIST CHURCH

BALANCE SHEET

As at 31 March 2024

	Note	31 March 2025		31 March 2024	
		£	£	£	£
Fixed assets					
Tangible fixed assets	7		475,906		493,184
Current assets					
Debtors	8	11,580		11,208	
Cash at bank and in hand	9	320,340		304,765	
			<u>331,920</u>		<u>315,973</u>
Creditors					
Amounts falling due within one year	10	(7,715)		(9,020)	
Net current assets			<u>324,205</u>		<u>306,953</u>
Total assets less current liabilities			<u>800,111</u>		<u>800,137</u>
Creditors: Amounts falling due after more than one year	11		0		0
Net assets			<u><u>800,111</u></u>		<u><u>800,137</u></u>
Charity funds					
Restricted funds	12	121,304		139,758	
Unrestricted funds	13	678,807		660,379	
			<u><u>800,111</u></u>		<u><u>800,137</u></u>

The financial statements were approved by the Trustees and signed on their behalf by:

..... *P. E. Hodges*

P Hodges

..... *27/11/25*

Date

KENSINGTON BAPTIST CHURCH

STATEMENT OF CASH FLOWS

For the year ended 31 March 2025

	2025	2025	2024	2024
	£	£	£	£
Cash flow from operating activities				
Net movement in funds		(26)		(3,333)
Add: Depreciation of tangible assets	17,278		17,278	
Less: Interest (included in investing activities)	(6,594)		(4,706)	
Decrease / (increase) in debtors	(372)		(5,121)	
Increase / (decrease) in creditors	(1,305)		3,058	
		9,007		10,509
Net cash (outflow) / inflow from operating activities		8,981		7,176
Cash flows from investing activities				
Interest received	6,594		4,706	
Net cash inflow / (outflow) from investing activities		6,594		4,706
Cash flows from financing activities				
Increased /repayment of borrowing (net),	0		0	
Net cash inflow / (outflow) from financing activities		0		0
Net change in cash and cash equivalents		15,575		11,882
Cash and cash equivalents at the start of the year		304,765		292,883
Cash and cash equivalents at the end of the year		320,340		304,765

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kensington Baptist Church meets the definition of a public benefit entity under FRS102

Going concern basis of preparation

After reviewing the Charity's forecasts and projections, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its accounts.

1.2 Charity status

Legal status

The Charity was constituted as a trust in 1887. It has no share capital and it has one member Trustee as named on page 1 of these accounts. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. At 31 March 2025 there was 1 member (2023/24: 1).

Taxation

Kensington Baptist Church is registered with the Charity Commission as a charity and its main activities are exempt from taxation in accordance with the Corporation Tax Act 2010.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2025

1. Accounting policies (continued)

1.3 Income

Income is recognised in the Statement of Financial Activities when the Charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

In accordance with the Charities SORP (FRS 102), the contribution made by unpaid volunteers to the Charity is not recognised as income in the accounts. A description of the role played by volunteers and the nature of their contribution is provided in Note 5 to the accounts.

1.4 Deferred income

Income received in advance is deferred in the Balance Sheet until the criteria for income recognition is met, at which point the income is recognised in the Statement of Financial Activities.

1.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.6 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct charitable expenditure, administrative costs and premises costs incurred by Kensington Baptist Church.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1. Accounting policies (continued)

1.7 Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives, using the straight-line method. The rates applicable

Freehold buildings	- 2% per annum
Property improvements	- 2% per annum
Fixtures and fittings	- 10% per annum

Freehold land and buildings are held at valuation determined by the Trustees on 6 April 1995. Property improvements relate to building costs incurred during building refurbishment projects. Depreciation has been provided from the date of completion of each project. The property is reviewed for impairment, in accordance with Section 27 of FRS 102, at the end of each accounting period.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Foreign currency translation

The functional and presentation currency of the Charity is Sterling (£). Transactions in foreign currencies are translated into Sterling at the rate ruling on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the rate of exchange prevailing on the balance sheet date. Exchange differences are recognised in the Statement of Financial Activities in the period in which they arise.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1.

Pension costs

Contributions to defined pension contribution plans on behalf of employees are recognised as an expense in the Statement of Financial Activities in the period in which they are incurred.

2.

	Restricted funds £	Unrestricted funds £	2025 £	2024 £
Donations and gifts	50,588	300,523	351,111	346,722
Income from church activities	-	850	850	1,967
Sundry income	-	6,133	6,133	5,290
	-	6,983	6,983	7,257
Rental income	-	21,856	21,856	23,457
Interest received	-	6,594	6,594	4,706
	-	28,450	28,450	28,163
	50,588	335,956	386,544	382,142

	2,025	2,024
United Kingdom	100%	100%
Europe	0%	0%
Rest of the World	0%	0%

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2025

3. Expenditure

	Restricted funds £	Unrestricted funds £	2,025 £	2,024 £
Expenditure on charitable activities				
Direct charitable expenditure	69,042	57,527	126,569	148,094
Administrative costs	-	193,744	193,744	176,288
Premises costs	-	66,257	66,257	61,093
Total expenditure	69,042	317,528	386,570	385,475

In 2023/24 expenditure of £367,822 was attributable to unrestricted funds and £146,197 was attributable to restricted funds.

Net income / (expenditure) is stated after charging:

	2025 £	2024 £
Depreciation	17,278	17,278

a) Analysis of direct charitable expenditure

	Restricted funds £	Unrestricted funds £	2025 £	2024 £
Missionary support	0	43,000	43,000	43,000
Children's, youth & Young Adults work	-	5,488	5,488	3,838
Other activities	69,042	9,039	78,081	101,256
	69,042	57,527	126,569	148,094

In 2023/24 direct charitable expenditure of £54,625 was attributable to unrestricted funds and £93,449 was attributable to restricted funds.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

3. Expenditure (continued)

b) Analysis of administrative costs

	Restricted funds £	Unrestricted funds £	2025 £	2024 £
Printing, copying and computing	-	7,967	7,967	7,205
Telephone	-	1,437	1,437	1,365
FIEC & Other subscriptions	-	5,740	5,740	5,860
Miscellaneous costs	-	4,282	4,282	5,165
Staff costs	-	165,410	165,410	135,334
Training Costs	-	8,414	8,414	20,730
Fuel and subsistence	-	494	494	629
Minibus servicing & repair	-	0	-	-
Minibus tax and insurance	-	0	-	-
	-	193,744	193,744	176,288

In 2023/24 all of the administrative costs were attributable to unrestricted funds.

c) Analysis of premises costs

	Restricted funds £	Unrestricted funds £	2025 £	2024 £
Property repairs and upkeep	-	24,184	24,184	16,970
Insurance	-	6,771	6,771	6,123
Light, heat and water	-	18,024	18,024	20,722
Depreciation	-	17,278	17,278	17,278
	-	66,257	66,257	61,093

In 2023/24 all of the premises costs were attributable to unrestricted funds.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

4. Staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs during the year were as follows:

	2025	2024
	£	£
Salaries and wages	150,379	123,062
Social security costs	7,636	5,928
Pension costs	7,395	6,344
	<u>165,410</u>	<u>135,334</u>

No employees had employee benefits in excess of £60,000 (2023/24: nil).

No Trustee received any remuneration from the Charity for their services during the year (2023/24: £nil) neither were they reimbursed expenses during the year (2023/24: £nil).

The key management personnel of the Charity comprise S.Price(Senior Pastor),J.Morrison (Assistant Pastor), P Dyer,S Heap, A Oldfield, , S Woods F Ogunniyi (Lay Elders)The total employee benefits of the key management personnel of the Charity was £84,227 (2023/24: £78,939)

5. Staff numbers

The average monthly number of employees during the year was as follows:

	2025	2024
	No.	No.
Full-time staff	4	4
Part-time staff	4	2
	<u>8</u>	<u>6</u>

In addition to its employees, the Charity received regular voluntary help from members of Kensington Baptist Church which amounted to an additional 15 Full Time Equivalent staff during the year (2023/24: 15)

6. Pension commitments

Kensington Baptist Church makes defined pension contributions on behalf of eligible employees. The assets of the scheme are administered by an independent pensions provider. Pension payments, recognised as charitable expenditure within support costs during the year amounted to £7,395 (2023/24: £6,344).

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2025

7. Tangible fixed assets

	Property improvements £	Freehold buildings £	Fixtures & fittings £	Total £
Cost				
At 1 April 2024	809,429	50,000	178,488	1,037,917
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	809,429	50,000	178,488	1,037,917
Depreciation				
At 1 April 2024	337,965	29,000	177,768	544,733
Charge for the year	16,188	1,000	90	17,278
On disposals	-	-	-	-
At 31 March 2024	354,153	30,000	177,858	562,011
Net book value				
At 31 March 2025	455,276	20,000	630	475,906
At 31 March 2024	471,464	21,000	720	493,184

8. Debtors

	2025 £	2024 £
Other debtors	3,798	3,668
Income tax recoverable	7,782	7,540
	11,580	11,208

9. Cash at bank and in hand

	2025 £	2024 £
Cash on short term deposit	207,190	205,546
Cash at bank and in hand	113,150	99,219
	320,340	304,765

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

9. Cash at bank and in hand (continued)

Cash on short term deposit of £207,190 relates to investments in the COIF Charities Deposit Fund, managed by CCLA Investments Management Limited, the Virgin Charity Deposit and The Kingdom Bank Gospel Partnership Account. Amounts can be deposited or withdrawn on demand.

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	7,715	9,020
	<u>7,715</u>	<u>9,020</u>

11. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
	0	0
	<u>0</u>	<u>0</u>

	2,025 £	2,024 £
Within one year	7,715	9,020
More than one year	-	-
	<u>7,715</u>	<u>9,020</u>

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

12. Analysis of movements in restricted funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
Specific gifts	139,758	50,588	(69,042)		121,304
Restricted funds	139,758	50,588	(69,042)	-	121,304

Description of restricted funds

The specific gifts fund represents donations where the donor has expressed a wish that the donation be used for a specific purpose within the church.

13. Analysis of movements in unrestricted funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
Designated Funds	4,700				4,700
General fund	655,679	335,956	(317,528)		674,107
Unrestricted funds	660,379	335,956	(317,528)	0	678,807

14 Designated Funds Comprise the following

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
Property/ Equipment Fund	4,700				4,700

15 Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	2025 £	2024 £
Tangible fixed assets	-	475,906	475,906	493,184
Debtors	-	11,580	11,580	11,208
Net current assets	121,304	191,321	312,625	295,745
Long term liabilities	-	0	-	0
	121,304	678,807	800,111	800,137

KENSINGTON BAPTIST CHURCH

England & Wales - Charity number 1135272

Accounts

Registered Charity number: 1135272

KENSINGTON BAPTIST CHURCH

Trustees' Report and Accounts

for the year ended 31 March 2024

KENSINGTON BAPTIST CHURCH

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Trustee	FIEC Ltd
Managing Trustees	Elders: A Oldfield F Ogunniyi P Dyer S Price S Heap A Thomas J Morrison S Woods
	Deacons: A Andrew J Karanja G Andrews J Hampson P Dodson P Hodges J Elms A Howlett
Charity registered number	1135272
Registered office	Kensington Baptist Church 208 Stapleton Road Easton Bristol BS5 0NX
Independent examiner	Roberta Sunderland ACMA 50 Guest Avenue Bristol BS15 7GA
Bankers	HSBC Bank plc 62 George White Street Bristol BS1 3BA

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2024

The Trustees present their annual report together with the independently examined accounts of Kensington Baptist Church ("the Charity") for the year ended 31 March 2023. The Trustees confirm that the annual report and accounts of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose, objectives and activities

Kensington Baptist Church was constituted as a trust in 1887. The objective of the church is to worship and glorify God, and to make Jesus Christ known by preaching, teaching and reaching, and through sharing and caring.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on The Advancement of Religion for the Public Benefit.

Achievements and performance

Congregation

A number of newcomers from a range of backgrounds and cultures have been regularly attending KBC over the past year

We have refreshed our Welcome Teams and received feedback that KBC is a very welcoming church.

There have been nine baptisms over the past year

Four Membership Information sessions have been held this year providing the opportunity to raise awareness to newcomers of the purpose and value of formal membership of the Church.

Community Engagement

The Community Café has continued to run each Saturday from 12.00-2.00pm welcoming people in from the local community to share conversation, food and hot drinks. Some of our visitors have returned to join us for a Sunday morning service.

We joined with Eastside Community Trust (ECT) during the summer for a community day, holding various activities both inside and outside the building, encouraging people to join together in building community cohesion. At the ECT annual general meeting one of our members was presented with a "Thank You" award for setting up the Community Café.

Our building has been used by a local health organization to run community health events which have proved to be very popular for raising awareness and providing information about different health topics.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) *For the year ended 31 March 2024*

Achievements and performance (continued)

Community Engagement (cont)

Local primary schools have engaged with us again this year, visiting our older people's Day Centre to enjoy food together, hearing some church history and learning what happens in the church on a Sunday. The KBC Puppet Team also visited these schools to share their Christmas performance with pupils.

Weekly sessions of Rainbow Tots continue for pre-school children, who come to enjoy different activities, a snack, singing and a Bible story.

Helping the disadvantaged

This year the Community Café has welcomed many more people experiencing homelessness, mental health challenges and some who are living with drug and alcohol dependencies than in its first year. This presents us with challenges about how best to support those with such specific issues in the context of the Café and how to balance this with a welcome for "all".

Our pre-service Sunday morning tea and toast has been enjoyed by some regular attendees of the Saturday Community Café who would not otherwise have breakfast.

The harvest offering was split this year between the KBC Pastoral Care Fund to support those who are particularly needy in the church congregation and support for the victims of a recent earthquake.

A supply of clothing; joggers, hoodies, socks, hats etc was purchased to be made available for people experiencing extreme circumstances, including homelessness. This has proved to be invaluable.

Generous and regular donations for the local Food Bank of non perishable food items have continued over the year.

Financial and practical support has continued through our Pastoral Care Team and Fund to those from the Church and in the community according to need.

Christmas Hampers were again distributed to those in particular need. Our Christmas Gift Service saw numerous donations from the congregation to support the work of two local charities and for our Kensington workers in Weston-super-Mare who work with a very needy community.

Church Community

Our regular Sunday lunch event, "Easton Eats", has continued this year over 18 events, serving approximately 170 meals on each occasion. During the summer months this has moved to a shared picnic in a local park (weather permitting). These events provide a real opportunity to spend time together and have been particularly valuable for those who are new to the church.

A second Festive Food event was held in early December for 40 people, where people shared in an evening where dishes eaten at Christmas from three different countries, Poland, Egypt and America were demonstrated and sampled.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) *For the year ended 31 March 2024*

Achievements and performance (continued)

Church Community (cont)

Members enjoyed a biannual Hospitality Month, held in November 2023 and March 2024, organizing events and inviting others to attend. In addition to these events and Easton Eats, members were encouraged to host "hospitality at home" as a further means of getting to know each other better.

Our Youth Group enjoyed a weekend away, as did our older children on a separate occasion, both spending time learning more about the Bible and its teaching, participating in various activities and having lots of fun with their peers.

During the school summer holiday a weekly opportunity, "Summer Space", was held. This was to provide a space to the parents of pre-school and primary aged children who might struggle with the long school holidays, and to adults who would appreciate somewhere to meet others. 32 adults and 35 children attended.

The August bank holiday weekend saw over a hundred church members and congregation travelling to Wales for a church holiday to enjoy a time of worship, fellowship and fun together.

Changes

The new approach to serving across the different ministries has been implemented so that wherever possible KBC members and congregation only serve in one ministry on a Sunday with the aim of ensuring that people aren't overstretched by doing too much.

Two Ministry Apprentices joined us in September for the academic year. Integrated into the staff team, their time at KBC combined theological training with ministry experience and serving opportunities.

A new model for improving and providing pastoral care within the church was brought to members. Pastoral care was highlighted as a responsibility for everyone; being intentional, and including physical as well as spiritual needs. A team of six members has been established with the members representing the wider teams that span the whole KBC family.

Training

Over the year, four child safeguarding training sessions, for those new to children's and youth work and those needing an update, were organised with 39 people being trained in this important area.

An invitation only seminar addressing pregnancy loss was held to help enable individuals and the church to be equipped and encouraged to bring gospel hope to those who have experienced miscarriage or stillbirth. 21 people attended this informative and helpful event.

During October 2023, the South West Gospel Partnership (SWGP) held a men's convention and in March 2024 the SWGP Women's convention was held with a number from Kensington attending both events.

In November, staff attended the annual Leaders' FIEC conference with plenary talks and main session seminars covering justice in God, justice in God's people, and justice in God's world.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 March 2024

Achievements and performance (continued)

Training (cont)

Throughout the year KBC has been involved in supporting students who are studying with Crosslands Training through mentoring and tutoring groups of students. This programme aims to give students a good understanding of key theological concepts along with their pastoral and missional implications, being equipped to lead others in the Christian life.

Financial review

Kensington Baptist Church received unrestricted income which amounted to £318,748 for the year ended 31 March 2024 (2022/23: £356,559). Restricted income for the year amounted to £63,394 (2022/23: £43,761). Unrestricted expenditure amounted to £292,026 (2022/23: £367,822). Restricted expenditure amounted to £93,449 (2022/23: £146,197). The net movement in funds for the year amounted to an outflow of £3,333 (2022/23: £113,669 outflow).

The operational outturn was a surplus of £44,000 reduced to £39,300 after £4,700 was moved to a Designated Fund for future Maintenance and Equipment costs. The original budget set was a deficit of £12,500 so the outturn represented a considerable improvement of £51,800. Extremely generous giving both one off and regular amounted to approximately £44,000 and reduced costs of over £7,000, mainly energy, contributed the balance.

Reserves policy and going concern

Kensington Baptist Church has a reserves policy that specifies that the Charity must maintain minimum General reserves of £50,000. The general fund cash reserve at 31 March 2024 was £160,000 (2022/23: £118,200). The Charity's reserves during the financial year were therefore maintained at a level above the policy's minimum requirement.

Plans for the future

Kensington Baptist Church intends to continue to pursue its objective as stated above.

As detailed above reserves are now above the minimum requirement. The budget for 2024-25 was set at a breakeven. Looking ahead to future years potential deficit budgets are anticipated and clearly the current strong level of reserves will be used to help fund those deficits. Trustees will be bringing forward proposals on the potential use of General Reserves in due course.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) *For the year ended 31 March 2024*

Structure, governance and management

Constitution

Kensington Baptist Church is a registered charity (No. 1135272), registered in England and Wales. The Charity is governed by its Church Constitution.

Method of appointment or election of trustees

FIEC Ltd is the sole trustee of Kensington Baptist church. The church's appointed elders and deacons are the Managing Trustees of the Charity. Managing Trustees are selected based on their membership and position within the church and are elected by a majority vote of those present at a Members' Meeting. (66% for Elders and 60% Deacons.) Elders are elected for an indefinite period and Deacons for a 3 year period.

Organisational structure and decision making

The aim is for 6 full Trustee meetings a year where the majority of decisions are made in regard to running the charity. In addition Elders and Deacons meet separately on a monthly basis with further combined meetings as necessary. Other sub groups such as Finance, Compliance, Technology etc meet regularly and report to the Trustees. There are also 6 Members meeting a year whose agenda is set by the Trustees and where certain agenda items are voted on.

Related parties and co-operation with other organisations

Certain of the Managing Trustees receive remuneration or other benefit by virtue of their employment by Kensington Baptist Church. Managing Trustees are required to disclose to the other Trustees all relevant connections and interests in the same way as any other contractual relationship with a related party. During the year no such related party transactions were reported save for the Managing Trustees' common interest as members of Kensington Baptist Church.

Key management personnel

The Managing Trustees consider that the key management personnel of the Charity comprise the Senior Pastor, Assistant Pastor and 6 lay Elders. All Managing Trustees give of their time freely and no trustee received remuneration as a Managing Trustees in the year. Details of Managing Trustee expenses and related party transactions are disclosed in Note 4 to the accounts.

Volunteers

The Charity relies on voluntary help from members of Kensington Baptist Church to fulfil many of its key roles and in providing administrative and other practical support to the church. With the exception of 2 of the Managing Trustees, all other roles were fulfilled by volunteers during the year. The pay of staff is reviewed annually and normally increased in line with the Consumer Price Index.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 March 2024

Structure, governance and management (continued)

Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces;
- the establishment of policies, systems and procedures to mitigate those identified risks; and
- the implementation of procedures designed to minimise or manage any potential impact on the C

The risk management review has identified that financial sustainability is the major financial risk for the Charity. A key element in the management of financial risk is the regular review of reserves and the availability of liquid funds to settle debts as they fall due. [The church currently has a good level of unrestricted reserves which mitigates this risk in the medium term.]

Attention is also given to non-financial risks including governance and operational risks, external and environmental risks and compliance with law and regulations. The risk management review has identified safe recruitment, training and regular monitoring of all Children's and Youth workers and those working with adults where safeguarding is applicable.

Trustees' responsibilities statement

The trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

The Trustees are required to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

.....
P Hodges

..... 28/11/24
Date

KENSINGTON BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENSINGTON BAPTIST CHURCH

I report on the accounts of Kensington Baptist Church for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for preparing the Trustees' Annual Report and the Accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

KENSINGTON BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENSINGTON BAPTIST CHURCH

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records, and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R Sunderland

..... 27/11/24

Roberta Sunderland ACMA
50 Guest Avenue
Bristol
BS16 7GA

Date

KENSINGTON BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2024

	Note	Restricted funds £	Unrestricted funds £	2,024 £	2,023 £
Income				0	
Donations and gifts	2	63,394	283,328	346,722	372,039
Income from charitable activities	2	-	7,257	7,257	5,593
Investment income	2	-	28,163	28,163	22,688
Total income		63,394	318,748	382,142	400,320
Expenditure					
Expenditure on charitable activities	3	93,449	292,026	385,475	514,019
Total expenditure		93,449	292,026	385,475	514,019
Net income / (expenditure) before transfers		(30,055)	26,722	(3,333)	(113,699)
Transfers between funds	12,13	-	-	-	-
Net income / (expenditure) and net movement in funds for the year		(30,055)	26,722	(3,333)	(113,699)
Reconciliation of funds					
Total funds at the start of the year	12,13	169,813	633,657	803,470	917,169
Total funds at the end of the year	14	139,758	660,379	800,137	803,470

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

KENSINGTON BAPTIST CHURCH

BALANCE SHEET

As at 31 March 2024

	Note	31 March 2024		31 March 2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	7		493,184		510,462
Current assets					
Debtors	8	11,208		6,087	
Cash at bank and in hand	9	304,765		292,883	
		<u>315,973</u>		<u>298,970</u>	
Creditors					
Amounts falling due within one year	10	(9,020)		(5,962)	
Net current assets			306,953		293,008
Total assets less current liabilities			<u>800,137</u>		<u>803,470</u>
Creditors: Amounts falling due after more than one year	11		0		0
Net assets			<u><u>800,137</u></u>		<u><u>803,470</u></u>
Charity funds					
Restricted funds	12	139,758		169,813	
Unrestricted funds	13	660,379		633,657	
		<u>800,137</u>		<u>803,470</u>	

The financial statements were approved by the Trustees and signed on their behalf by:

.....
P. Hodges

.....
28/11/24

P Hodges

Date

KENSINGTON BAPTIST CHURCH

STATEMENT OF CASH FLOWS

For the year ended 31 March 2024

	2,024	2,024	2,023	2,023
	£	£	£	£
Cash flow from operating activities				
Net movement in funds		(3,333)		(113,699)
Add: Depreciation of tangible assets	17,278		17,278	
Less: Interest (included in investing activities)	(4,706)		(1,692)	
Decrease / (increase) in debtors	(5,121)		607	
Increase / (decrease) in creditors	3,058		2,052	
	<u> </u>	10,509	<u> </u>	18,245
Net cash (outflow) / inflow from operating activities		<u>7,176</u>		<u>(95,454)</u>
Cash flows from investing activities				
Interest received	4,706		1,692	
	<u> </u>	4,706	<u> </u>	1,692
Net cash inflow / (outflow) from investing activities		<u>4,706</u>		<u>1,692</u>
Cash flows from financing activities				
Increased /repayment of borrowing (net)	0		(500)	
	<u> </u>	0	<u> </u>	(500)
Net cash inflow / (outflow) from financing activities		<u>0</u>		<u>(500)</u>
Net change in cash and cash equivalents		11,882		(94,262)
Cash and cash equivalents at the start of the year		292,883		387,145
Cash and cash equivalents at the end of the year		<u><u>304,765</u></u>		<u><u>292,883</u></u>

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kensington Baptist Church meets the definition of a public benefit entity under FRS102

Going concern basis of preparation

After reviewing the Charity's forecasts and projections, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its accounts.

1.2 Charity status

Legal status

The Charity was constituted as a trust in 1887. It has no share capital and it has one member Trustee as named on page 1 of these accounts. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. At 31 March 2024 there was 1 member (2022/23: 1).

Taxation

Kensington Baptist Church is registered with the Charity Commission as a charity and its main activities are exempt from taxation in accordance with the Corporation Tax Act 2010.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1. Accounting policies (continued)

1.3 Income

Income is recognised in the Statement of Financial Activities when the Charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

In accordance with the Charities SORP (FRS 102), the contribution made by unpaid volunteers to the Charity is not recognised as income in the accounts. A description of the role played by volunteers and the nature of their contribution is provided in Note 5 to the accounts.

1.4 Deferred income

Income received in advance is deferred in the Balance Sheet until the criteria for income recognition is met, at which point the income is recognised in the Statement of Financial Activities.

1.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.6 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct charitable expenditure, administrative costs and premises costs incurred by Kensington Baptist Church.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1. Accounting policies (continued)

1.7 Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives, using the straight-line method. The rates applicable are:

Freehold buildings	- 2% per annum
Property improvements	- 2% per annum
Fixtures and fittings	- 10% per annum

Freehold land and buildings are held at valuation determined by the Trustees on 6 April 1995. Property improvements relate to building costs incurred during building refurbishment projects. Depreciation has been provided from the date of completion of each project. The property is reviewed for impairment, in accordance with Section 27 of FRS 102, at the end of each accounting period.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Foreign currency translation

The functional and presentation currency of the Charity is Sterling (£). Transactions in foreign currencies are translated into Sterling at the rate ruling on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the rate of exchange prevailing on the balance sheet date. Exchange differences are recognised in the Statement of Financial Activities in the period in which they arise.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1.

Pension costs

Contributions to defined pension contribution plans on behalf of employees are recognised as an expense in the Statement of Financial Activities in the period in which they are incurred.

2.

	Restricted funds £	Unrestricted funds £	2,024 £	2,023 £
Donations and gifts	63,394	283,328	346,722	372,039
Income from church activities	-	1,967	1,967	1,689
Sundry income	-	5,290	5,290	3,904
	-	7,257	7,257	5,593
Rental income	-	23,457	23,457	20,996
Interest received	-	4,706	4,706	1,692
	-	28,163	28,163	22,688
	63,394	318,748	382,142	400,320
			2,024	2,023
United Kingdom			100%	100%
Europe			0%	0%
Rest of the World			0%	0%

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

3. Expenditure

	Restricted funds £	Unrestricted funds £	2,024 £	2,023 £
Expenditure on charitable activities				
Direct charitable expenditure	93,449	54,645	148,094	232,221
Administrative costs	-	176,288	176,288	204,250
Premises costs	-	61,093	61,093	77,548
Total expenditure	93,449	292,026	385,475	514,019

In 2022/23 expenditure of £367822 was attributable to unrestricted funds and £146,197 was attributable to restricted funds.

Net income / (expenditure) is stated after charging:

	2,024 £	2,023 £
Depreciation	17,278	17,278

a) Analysis of direct charitable expenditure

	Restricted funds £	Unrestricted funds £	2,024 £	2,023 £
Missionary support	0	43,000	43,000	60,130
Children's and youth work	-	3,838	3,838	3,544
Other activities	93,449	7,807	101,256	168,547
	93,449	54,645	148,094	232,221

In 2022/23 direct charitable expenditure of £86,024 was attributable to unrestricted funds and £146,197 was attributable to restricted funds.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2024

3. Expenditure (continued)

b) Analysis of administrative costs

	Restricted funds £	Unrestricted funds £	2,024 £	2,023 £
Printing, copying and computing	-	7,205	7,205	7,339
Telephone	-	1,365	1,365	2,001
FIEC & Other subscriptions	-	5,860	5,860	5,536
Miscellaneous costs & Legacy transfer	-	5,165	5,165	3,741
Covid costs	-	-	-	-
Staff costs	-	135,334	135,334	166,865
Visitors and training costs	-	20,730	20,730	18,161
Fuel and subsistence	-	629	629	607
Minibus servicing & repair	-	0	-	-
Minibus tax and insurance	-	0	-	-
	-	176,288	176,288	204,250

In 2022/23 all of the administrative costs were attributable to unrestricted funds.

c) Analysis of premises costs

	Restricted funds £	Unrestricted funds £	2,024 £	2,023 £
Property repairs and upkeep	-	16,970	16,970	20,168
Insurance	-	6,123	6,123	4,855
Light, heat and water	-	20,722	20,722	7,079
Depreciation	-	17,278	17,278	17,728
	-	61,093	61,093	49,830

In 2022/23 all of the premises costs were attributable to unrestricted funds.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

4. Staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs during the year were as follows:

	2,024	2,023
	£	£
Salaries and wages	123,062	149,732
Social security costs	5,928	9,116
Pension costs	6,344	8,017
	<u>135,334</u>	<u>166,865</u>

No employees had employee benefits in excess of £60,000 (2022/23: nil).

No Trustee received any remuneration from the Charity for their services during the year (2022/23: £nil) neither were they reimbursed expenses during the year (2022/23: £nil).

The key management personnel of the Charity comprise S.Price(Senior Pastor),J.Morrison (Assitant Pastor), P Dyer,S Heap, A Oldfield,A Thomas , S Woods F Ogunniyi (Lay Elders)The total employee benefits of the key management personnel of the Charity was £76,984 (2022/23: £113,266)

5. Staff numbers

The average monthly number of employees during the year was as follows:

	2,024	2,023
	No.	No.
Full-time staff	4	4
Part-time staff	2	
	<u>6</u>	<u>4</u>

In addition to its employees, the Charity received regular voluntary help from members of Kensington Baptist Church which amounted to an additional 15 Full Time Equivalent staff during the year (2022/23: 15)

6. Pension commitments

Kensington Baptist Church makes defined pension contributions on behalf of eligible employees. The assets of the scheme are administered by an independent pensions provider. Pension payments, recognised as charitable expenditure within support costs during the year amounted to £6,344 (2022/23: £8,017).

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

7. Tangible fixed assets

	Property improvements £	Freehold buildings £	Fixtures & fittings £	Total £
Cost				
At 1 April 2023	809,429	50,000	178,488	1,037,917
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2024	809,429	50,000	178,488	1,037,917
Depreciation				
At 1 April 2023	321,777	28,000	177,678	527,455
Charge for the year	16,188	1,000	90	17,278
On disposals	-	-	-	-
At 31 March 2024	337,965	29,000	177,768	544,733
Net book value				
At 31 March 2024	471,464	21,000	720	493,184
At 31 March 2023	487,652	22,000	810	510,462

8. Debtors

	2,024 £	2,023 £
Other debtors	3,668	1,950
Income tax recoverable	7,540	4,137
	11,208	6,087

9. Cash at bank and in hand

	2,024 £	2,023 £
Cash on short term deposit	205,546	205,000
Cash at bank and in hand	99,219	87,883
	304,765	292,883

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

9. Cash at bank and in hand (continued)

Cash on short term deposit of £205,546 relates to investments in the COIF Charities Deposit Fund, managed by CCLA Investments Management Limited, the Virgin Charity Deposit and The Kingdom Bank Gospel Partnership Account. Amounts can be deposited or withdrawn on demand.

10. Creditors: Amounts falling due within one year

	2,024	2,023
	£	£
Other creditors	9,020	5,962
	<u>9,020</u>	<u>5,962</u>

11. Creditors: Amounts falling due after more than one year

	2,024	2,023
	£	£
	0	0
	<u>0</u>	<u>0</u>

	2,024	2,023
	£	£
Within one year	9,020	-
More than one year	-	-
	<u>9,020</u>	<u>0</u>

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

12. Analysis of movements in restricted funds

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Specific gifts	169,813	63,394	(93,449)		139,758
Restricted funds	169,813	63,394	(93,449)	-	139,758

Description of restricted funds

The specific gifts fund represents donations where the donor has expressed a wish that the donation be used for a specific purpose within the church.

13. Analysis of movements in unrestricted funds

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Designated Funds				4,700	4,700
General fund	633,657	318,748	(292,026)	(4,700)	655,679
Unrestricted funds	633,657	318,748	(292,026)	0	660,379

14 Designated Funds Comprise the following

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Property/ Equipment Fund	-	-	-	4,700	4,700

15 Analysis of net assets between funds

	Restricted funds	Unrestricted funds		
	£	£	£	£
Tangible fixed assets	-	493,184	493,184	510,462
Debtors	-	11,208	11,208	6,087
Net current assets	139,758	155,987	295,745	286,921
Long term liabilities	-	0	-	0
	139,758	660,379	800,137	803,470

KENSINGTON BAPTIST CHURCH

England & Wales - Charity number 1135272

Accounts

Registered Charity number: 1135272

KENSINGTON BAPTIST CHURCH

Trustees' Report and Accounts

for the year ended 31 March 2023

KENSINGTON BAPTIST CHURCH

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KENSINGTON BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 31 March 2023

Trustee	FIEC Ltd
Managing Trustees	Elders: A Oldfield F Ogunlyi P Dyer S Price S Heap A Thomas J Morrison S Woods
	Deacons: A Andrew J Karanja G Andrews J Hampson L Awojobi P Hodges P Dodson A Howlett J Elms
Charity registered number	1135272
Registered office	Kensington Baptist Church 208 Stapleton Road Easton Bristol BS5 0NX
Independent examiner	Norman Fayers CPFA
Bankers	HSBC Bank plc 11 Canford Lane Westbury-on-Trym Bristol BS9 3DE

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2023

The Trustees present their annual report together with the independently examined accounts of Kensington Baptist Church ("the Charity") for the year ended 31 March 2023. The Trustees confirm that the annual report and accounts of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose, objectives and activities

Kensington Baptist Church was constituted as a trust in 1887. The objective of the church is to worship and glorify God, and to make Jesus Christ known by preaching, teaching and reaching, and through sharing and caring.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on The Advancement of Religion for the Public Benefit.

Achievements and performance

Congregations

In June 2022, Trustees agreed to host a Brazilian Church wanting to reach out to Portuguese speakers. They meet each Saturday evening.

During March 2023, the Village Church became fully independent of Kensington and now operates as Village Church, Emerson's Green, Bristol.

Two Membership Information sessions have been held this year providing the opportunity to raise awareness to newcomers of the purpose and value of formal membership of the Church.

During March 2023, the Village Church became fully independent of Kensington and now operates as Village Church, Emerson's Green, Bristol.

Community Engagement

Easton Espresso our Friday community coffee morning has moved to a Saturday, amalgamated with the Saturday outreach team, and is now run as a Community Café from 12.00-2.00pm. It is open to anyone and offers food, conversation, and hot drinks, and was designated during 2022 as a "Warm Space", by Bristol City Council (BCC). BCC has helped to facilitate the Café through a grant which has been used to purchase equipment and activities. More than 50 people from the congregation run the café each week in regular weekly teams of 12-14. Many visitors to the Café are becoming "regulars" and it's been good to welcome familiar faces week by week.

Our Day Centre for older people has continued to meet each week with between 30-40 people attending to play games, enjoy conversation, sing hymns and hear a talk from the Bible. Children from a local school have visited the Day Centre on several occasions, sharing lunch and hearing about what happens in the church.

The Puppet Team visited several primary schools during the year.

Weekly Rainbow Tots sessions continue for pre-school children, who come to enjoy different activities, a snack, singing and a Bible story

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 March 2023

Achievements and performance (continued)

Helping the disadvantaged

There have been generous donations from the congregation in support of the local Food Bank. As well as donations we can make referrals to this provision when necessary. We also hold a stock of non perishable food and items of clothing that are available to those who may need them when the Food bank is not open.

The Pastoral Care Fund continues to provide financial and practical support to those from the Church and in the community in various situations. Christmas Hampers were again distributed to those in particular need. Our Christmas Gift Service saw numerous donations from the congregation to support the work of two local charities that help women involved in street work and in massage parlours, and for our Kensington workers in Weston-super-Mare involved in a very needy community.

Church Community

We re-established our regular Sunday lunch event, "Easton Eats", during the year. This is held 18 times each a year and offers a free lunch both to the regular congregation and visitors, serving approximately 120 meals on each occasion. These provide a real opportunity to spend time together, get to know each other better and develop meaningful and supportive friendships.

Our Women's Ministry team organised a Festive Food event in early December encouraging the congregation to bring their friend and neighbours to share in an evening where dishes eaten at Christmas from three different countries, Brazil, Burundi and Belgium were demonstrated and sampled.

Members enjoyed a biannual Hospitality Month, held in November 2022 and March 2023, organizing events and inviting others to attend.

The Carols by Candlelight Service was held for the first time following the lifting of Covid restrictions with many attending the traditional event.

Our Youth Group was able to enjoy a weekend away, as did our older children on a separate occasion, both spending time learning more about the Bible and its teaching, participating in various activities and having lots of fun with their peers.

Changes

In early 2022 the then Office Manager moved into her new Pastoral Worker role, the Office Assistant concluded her work with us and a new Office Manager commenced. A Pastoral Assistant was appointed in September 2022.

Two couples were appointed as Associate International Workers during the year and a new Elder was appointed in May 2022.

Members agreed to a proposal to hold an additional two Members' Meetings each year to allow more time to address church business issues.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) For the year ended 31 March 2023

Achievements and performance (continued)

Training

Summer 2022 saw the conclusion of the Equipped2Engage programme. These well attended sessions gave the opportunity to explore contemporary questions that are often asked of Christians and discuss together how we might respond to these.

During the year, online training provided by Virtual College was undertaken by those who are involved in food preparation and provision. Level 2 Food Safety & Hygiene for Catering training was completed by 13 people with 8 of these also completing Food Allergy Awareness training.

Two child safeguarding training sessions, for those new to children's and youth work and those needing an update were organised

Financial review

Kensington Baptist Church received unrestricted income which amounted to £356,559 for the year ended 31 March 2023 (2021/22: £310,943). Restricted income for the year amounted to £43,761 (2021/22 £137,141). Unrestricted expenditure amounted to £367,822 (2021/22: £318,448). Restricted expenditure amounted to £146,197 (2022/23: £36,919). The net movement in funds for the year amounted to an inflow of £113,699 (2021/22: £92,917 Inflow).

The Village Church has now become totally independent and all restricted funds held have been transferred to them. The operational outturn was a surplus of £18,015 reduced to £6,015 after a provision was made of £12,000 for 2 Ministry Apprentices. It was a challenging year as staffing levels were uncertain and high unbudgetted energy costs anticipated. Members were asked to consider whether they could increase their giving to support 2022-23 and also to fund a potentially large deficit in 2023-24. The result was an improvement of some £34,000 on the original deficit budget of £16,300 composed mainly of increased giving of £20,000 and lower staffing costs of £10,000

Reserves policy and going concern

Kensington Baptist Church has a reserves policy that specifies that the Charity must maintain minimum General reserves of £50,000. The general fund cash reserve at 31 March 2023 was £118,200 (2021/22: £111,700). The Charity's reserves during the financial year were therefore maintained at a level above the policy's minimum requirement.

Plans for the future

Kensington Baptist Church intends to continue to pursue its objective as stated above. As detailed above reserves are now above the minimum requirement. The budget for 2023-24 was set at a £12,500 deficit. Since that time indications are that Giving is well above budget and although there will be unbudgetted inflationary increases the Church is likely to at least breakeven. Ongoing plans will be considered in detail during 2023-24 and the current strong level of reserves will be used to help fund those plans

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 March 2023

Structure, governance and management

Constitution

Kensington Baptist Church is a registered charity (No. 1135272), registered in England and Wales. The Charity is governed by its Church Constitution.

Method of appointment or election of trustees

FIEC Ltd is the sole trustee of Kensington Baptist church. The church's appointed elders and deacons are the Managing Trustees of the Charity. Managing Trustees are selected based on their membership and position within the church and are elected by a majority vote of those present at a Members' Meeting. (66% for Elders and 60% Deacons.) Elders are elected for an indefinite period and Deacons for a 3 year period.

Organisational structure and decision making

The aim is for 6 full Trustee meetings a year where the majority of decisions are made in regard to running the charity. In addition Elders and Deacons meet separately on a monthly basis with further combined meetings as necessary. Other sub groups such as Finance, Compliance, Technology etc meet regularly and report to the Trustees. There are also 6 Members meeting a year whose agenda is set by the Trustees and where certain agenda items are voted on.

Related parties and co-operation with other organisations

Certain of the Managing Trustees receive remuneration or other benefit by virtue of their employment by Kensington Baptist Church. Managing Trustees are required to disclose to the other Trustees all relevant connections and interests in the same way as any other contractual relationship with a related party. During the year no such related party transactions were reported save for the Managing Trustees' common interest as members of Kensington Baptist Church.

Key management personnel

The Managing Trustees consider that the key management personnel of the Charity comprise the Senior Pastor, and 8 lay Elders. All Managing Trustees give of their time freely and no trustee received remuneration as a Managing Trustees in the year. Details of Managing Trustee expenses and related party transactions are disclosed in Note 4 to the accounts.

Volunteers

The Charity relies on voluntary help from members of Kensington Baptist Church to fulfil many of its key roles and in providing administrative and other practical support to the church. With the exception of 2 of the Managing Trustees, all other roles were fulfilled by volunteers during the year. The pay of staff is reviewed annually and normally increased in line with the Consumer Price Index.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) For the year ended 31 March 2023

Structure, governance and management (continued)

Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces;
- the establishment of policies, systems and procedures to mitigate those identified risks; and
- the implementation of procedures designed to minimise or manage any potential impact on the C

The risk management review has identified that financial sustainability is the major financial risk for the Charity. A key element in the management of financial risk is the regular review of reserves and the availability of liquid funds to settle debts as they fall due. [The church currently has a good level of unrestricted reserves which mitigates this risk in the medium term.]

Attention is also given to non-financial risks including governance and operational risks, external and environmental risks and compliance with law and regulations. The risk management review has identified safe recruitment, training and regular monitoring of all Children's and Youth workers and those working with adults where safeguarding is applicable.

Trustees' responsibilities statement

The trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

The Trustees are required to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

.....
P Hodges

.....
Date

KENSINGTON BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENSINGTON BAPTIST CHURCH

I report on the accounts of Kensington Baptist Church for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for preparing the Trustees' Annual Report and the Accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

KENSINGTON BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENSINGTON BAPTIST CHURCH

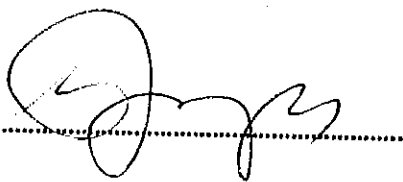
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records, and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Norman Fayers CPFA

21 December 2023

Date

KENSINGTON BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2023

	Note	Restricted funds £	Unrestricted funds £	2,023 £	2,022 £
Income				0	
Donations and gifts	2	43,761	328,278	372,039	426,301
Income from charitable activities	2	-	5,593	5,593	3,626
Investment income	2	-	22,688	22,688	18,157
Total income		<u>43,761</u>	<u>356,559</u>	<u>400,320</u>	<u>448,084</u>
Expenditure					
Expenditure on charitable activities	3	146,197	367,822	514,019	355,367
Total expenditure		<u>146,197</u>	<u>367,822</u>	<u>514,019</u>	<u>355,367</u>
Net income / (expenditure) before transfers		<u>(102,436)</u>	<u>(11,263)</u>	<u>(113,699)</u>	<u>92,717</u>
Transfers between funds	12,13			-	-
Net income / (expenditure) and net movement in funds for the year		<u>(102,436)</u>	<u>(11,263)</u>	<u>(113,699)</u>	<u>92,717</u>
Reconciliation of funds					
Total funds at the start of the year	12,13	272,249	644,920	917,169	824,452
Total funds at the end of the year	14	<u><u>169,813</u></u>	<u><u>633,657</u></u>	<u><u>803,470</u></u>	<u><u>917,169</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

KENSINGTON BAPTIST CHURCH

BALANCE SHEET

As at 31 March 2023

	Note	31 March 2023		31 March 2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	7		510,462		527,740
Current assets					
Debtors	8	6,087		6,694	
Cash at bank and in hand	9	292,883		387,145	
		<u>298,970</u>		<u>393,839</u>	
Creditors					
Amounts falling due within one year	10	(5,962)		(3,910)	
Net current assets			<u>293,008</u>		<u>389,929</u>
Total assets less current liabilities			<u>803,470</u>		<u>917,669</u>
Creditors: Amounts falling due after more than one year	11		0		(500)
Net assets			<u><u>803,470</u></u>		<u><u>917,169</u></u>
Charity funds					
Restricted funds	12		169,813		272,249
Unrestricted funds	13		633,657		644,920
			<u><u>803,470</u></u>		<u><u>917,169</u></u>

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The financial statements were approved by the Trustees and signed on their behalf by:

.....*P. Hodges*.....

P Hodges

.....*20/12/23*.....

Date

KENSINGTON BAPTIST CHURCH

STATEMENT OF CASH FLOWS

For the year ended 31 March 2023

	2,023	2,023	2,022	2,022
	£	£	£	£
Cash flow from operating activities				
Net movement in funds		(113,699)		92,717
Add: Depreciation of tangible assets	17,278		18,320	
Less: Interest (included in investing activities)	(1,692)		(136)	
Decrease / (increase) in debtors	607		2,143	
Increase / (decrease) in creditors	2,052		(500)	
		18,245		19,827
Net cash (outflow) / inflow from operating activities		(95,454)		112,544
Cash flows from investing activities				
Interest received	1,692		136	
Net cash inflow / (outflow) from investing activities		1,692		136
Cash flows from financing activities				
Increased /repayment of borrowing (net)	(500)		0	
Net cash inflow / (outflow) from financing activities		(500)		0
Net change in cash and cash equivalents		(94,262)		112,680
Cash and cash equivalents at the start of the year		387,145		274,465
Cash and cash equivalents at the end of the year		292,883		387,145

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2023

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kensington Baptist Church meets the definition of a public benefit entity under FRS102

Going concern basis of preparation

After reviewing the Charity's forecasts and projections, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its accounts.

1.2 Charity status

Legal status

The Charity was constituted as a trust in 1887. It has no share capital and it has one member Trustee as named on page 1 of these accounts. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. At 31 March 2022 there was 1 member (2020/21: 1).

Taxation

Kensington Baptist Church is registered with the Charity Commission as a charity and its main activities are exempt from taxation in accordance with the Corporation Tax Act 2010.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1. Accounting policies (continued)

1.3 Income

Income is recognised in the Statement of Financial Activities when the Charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

In accordance with the Charities SORP (FRS 102), the contribution made by unpaid volunteers to the Charity is not recognised as income in the accounts. A description of the role played by volunteers and the nature of their contribution is provided in Note 5 to the accounts.

1.4 Deferred income

Income received in advance is deferred in the Balance Sheet until the criteria for income recognition is met, at which point the income is recognised in the Statement of Financial Activities.

1.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.6 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct charitable expenditure, administrative costs and premises costs incurred by Kensington Baptist Church.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1. Accounting policies (continued)

1.7 Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives, using the straight-line method. The rates applicable are:

Freehold buildings	- 2% per annum
Property improvements	- 2% per annum
Fixtures and fittings	- 10% per annum

Freehold land and buildings are held at valuation determined by the Trustees on 6 April 1995. Property improvements relate to building costs incurred during building refurbishment projects. Depreciation has been provided from the date of completion of each project. The property is reviewed for impairment, in accordance with Section 27 of FRS 102, at the end of each accounting period.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Foreign currency translation

The functional and presentation currency of the Charity is Sterling (£). Transactions in foreign currencies are translated into Sterling at the rate ruling on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the rate of exchange prevailing on the balance sheet date. Exchange differences are recognised in the Statement of Financial Activities in the period in which they arise.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2023

1.

Pension costs

Contributions to defined pension contribution plans on behalf of employees are recognised as an expense in the Statement of Financial Activities in the period in which they are incurred.

2.

	Restricted funds £	Unrestricted funds £	2,023 £	2,022 £
Donations and gifts	43,761	328,278	372,039	430,019
Income from church activities	-	1,689	1,689	888
Sundry income	-	3,904	3,904	2,738
	-	5,593	5,593	3,626
Rental income	-	20,996	20,996	18,021
Interest received	-	1,692	1,692	136
	-	22,688	22,688	18,157
	43,761	356,559	400,320	451,802
			2,023	2,022
United Kingdom			100%	100%
Europe			0%	0%
Rest of the World			0%	0%

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2023

3. Expenditure

	Restricted funds £	Unrestricted funds £	2,023 £	2,022 £
Expenditure on charitable activities				
Direct charitable expenditure	146,197	86,024	232,221	121,844
Administrative costs	-	204,250	204,250	183,101
Premises costs	-	77,548	77,548	50,422
Total expenditure	146,197	367,822	514,019	355,367

In 2021/22 expenditure of £318,448 was attributable to unrestricted funds and £36,919 was attributable to restricted funds.

Net income / (expenditure) is stated after charging:

	2,023 £	2,022 £
Depreciation	17,278	18,320

a) Analysis of direct charitable expenditure

	Restricted funds £	Unrestricted funds £	2,023 £	2,022 £
Missionary support	0	60,130	60,130	60,144
Children's and youth work	-	3,544	3,544	2,617
Other activities	146,197	22,350	168,547	59,083
	146,197	86,024	232,221	121,844

In 2021/22 direct charitable expenditure of £84,925 was attributable to unrestricted funds and £36,919 was attributable to restricted funds.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2023

3. Expenditure (continued)

b) Analysis of administrative costs

	Restricted funds £	Unrestricted funds £	2,023 £	2,022 £
Printing, copying and computing	-	7,339	7,339	8,046
Telephone	-	2,001	2,001	1,674
FIEC & Other subscriptions	-	5,536	5,536	4,776
Miscellaneous costs & Legacy transfer	-	3,741	3,741	4,245
Covid costs	-	-	-	1,436
Staff costs	-	166,865	166,865	156,438
Visitors and training costs	-	18,161	18,161	6,121
Fuel and subsistence	-	607	607	365
Minibus servicing & repair	-	0	-	0
Minibus tax and insurance	-	0	-	0
	-	204,250	204,250	183,101

In 2021/22 all of the administrative costs were attributable to unrestricted funds.

c) Analysis of premises costs

	Restricted funds £	Unrestricted funds £	2,023 £	2,022 £
Property repairs and upkeep	-	43,031	43,031	20,168
Insurance	-	5,240	5,240	4,855
Light, heat and water	-	11,999	11,999	7,079
Depreciation	-	17,278	17,278	18,320
	-	77,548	77,548	50,422

In 2021/22 all of the premises costs were attributable to unrestricted funds.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

4. Staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs during the year were as follows:

	2,023	2,022
	£	£
Salaries and wages	149,732	141,657
Social security costs	9,116	6,870
Pension costs	8,017	7,911
	<u>166,865</u>	<u>156,438</u>

No employees had employee benefits in excess of £60,000 (2021/22: nil).

No Trustee received any remuneration from the Charity for their services during the year (2021/22: £nil) neither were they reimbursed expenses during the year (2021/22: £nil).

The key management personnel of the Charity comprise S.Price(Senior Pastor),J.Herring (Assistant Pastor resigned February 2023),J.Morrison (Assitant Pastors), P Dyer,S Heap, A Oldfield,A Thomas , S Woods F Ogunniyi (Lay Elders)The total employee benefits of the key management personnel of the Charity was £113,266 (2021/22: £98,346)

5. Staff numbers

The average monthly number of employees during the year was as follows:

	2,023	2,022
	No.	No.
Full-time staff	4	4
Part-time staff	4	2
	<u>8</u>	<u>6</u>

In addition to its employees, the Charity received regular voluntary help from members of Kensington Baptist Church which amounted to an additional 15 Full Time Equivalent staff during the year (2021/22: 15)

6. Pension commitments

Kensington Baptist Church makes defined pension contributions on behalf of eligible employees. The assets of the scheme are administered by an independent pensions provider. Pension payments, recognised as charitable expenditure within support costs during the year amounted to £8,017 (2021/22: £7,911).

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

7. Tangible fixed assets

	Property improvements £	Freehold buildings £	Fixtures & fittings £	Total £
Cost				
At 1 April 2022	809,429	50,000	178,488	1,037,917
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	809,429	50,000	178,488	1,037,917
Depreciation				
At 1 April 2022	305,589	27,000	177,588	510,177
Charge for the year	16,188	1,000	90	17,278
On disposals	-	-	-	-
At 31 March 2023	321,777	28,000	177,678	527,455
Net book value				
At 31 March 2023	487,652	22,000	810	510,462
At 31 March 2022	503,840	23,000	900	527,740

8. Debtors

	2,023 £	2,022 £
Other debtors	1,950	1,750
Income tax recoverable	4,137	4,944
	6,087	6,694

9. Cash at bank and in hand

	2,023 £	2,022 £
Cash on short term deposit	205,000	245,000
Cash at bank and in hand	87,883	142,145
	292,883	387,145

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

9. Cash at bank and in hand (continued)

Cash on short term deposit of £205,000 relates to Investments in the COIF Charities Deposit Fund, managed by CCLA Investments Management Limited, the Virgin Charity Deposit and The Kingdom Bank Gospel Partnership Account. Amounts can be deposited or withdrawn on demand.

10. Creditors: Amounts falling due within one year

	2,023	2,022
	£	£
Other creditors	5,962	3,910
	<u>5,962</u>	<u>3,910</u>

11. Creditors: Amounts falling due after more than one year

	2,023	2,022
	£	£
Interest free loans re Building Project	0	500
	<u>0</u>	<u>500</u>

	2,023	2,022
	£	£
Within one year	-	-
More than one year	-	500
	<u>0</u>	<u>500</u>

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

12. Analysis of movements in restricted funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
Specific gifts	272,249	43,761	(146,197)		-
Restricted funds	272,249	43,761	(146,197)	-	169,813

Description of restricted funds

The specific gifts fund represents donations where the donor has expressed a wish that the donation be used for a specific purpose within the church.

13. Analysis of movements in unrestricted funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
General fund	644,920	356,559	(367,822)		633,657
Unrestricted funds	644,920	356,559	(367,822)	-	633,657

14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	2,023 £	2,022 £
Tangible fixed assets	-	510,462	510,462	527,740
Debtors	-	6,087	6,087	6,694
Net current assets	169,813	117,108	286,921	383,235
Long term liabilities	-	0	-	(500)
	169,813	633,657	803,470	917,169

KENSINGTON BAPTIST CHURCH

England & Wales - Charity number 1135272

Accounts

Registered Charity number: 1135272

KENSINGTON BAPTIST CHURCH

Trustees' Report and Accounts

for the year ended 31 March 2022

KENSINGTON BAPTIST CHURCH

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KENSINGTON BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS *For the year ended 31 March 2022*

Trustee	FIEC Ltd
Managing Trustees	Elders: A Oldfield J Morrison J Byrne S Price P Dyer A Thomas S Heap S Woods J Herring
	Deacons: A Andrew J Hampson G Andrews P Hodges L Awojobi A Howlett G Beveridge F Ogunlyi A Bowden
Charity registered number	1135272
Registered office	Kensington Baptist Church 208 Stapleton Road Easton Bristol BS5 0NX
Independent examiner	Norman Fayers CPFA
Bankers	HSBC Bank plc 11 Canford Lane Westbury-on-Trym Bristol BS9 3DE

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2022

The Trustees present their annual report together with the independently examined accounts of Kensington Baptist Church ("the Charity") for the year ended 31 March 2022. The Trustees confirm that the annual report and accounts of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose, objectives and activities

Kensington Baptist Church was constituted as a trust in 1887. The objective of the church is to worship and glorify God, and to make Jesus Christ known by preaching, teaching and reaching, and through sharing and caring.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on The Advancement of Religion for the Public Benefit.

Achievements and performance

Congregations

Whilst the Village Church is still formally a Kensington congregation it has functionally operated independently this year, with the hope that arrangements for it to be fully independent will be finalised in 2023.

Community Engagement

With the Elders laying out their new vision for the church to the membership in October, part of which is Reaching Easton, the church began to consider what this might look like. With ongoing Covid restrictions the Elders continued to consider how this vision might impact future ministries.

Helping the disadvantaged

The Pastoral Care Fund team continued to meet, now in person. The Christmas Hampers were distributed to those on the Care Fund list; a refugee family were moved and given a financial moving gift; children were enabled to go away on a residential youth weekend; another family started to receive a regular monthly gift to supplement their income. £20,000 from a legacy was received by the Care Fund, and £1,000 was put aside solely for those not attending Kensington, but needing help in the local community.

The Christians Against Poverty (CAP) course, helping individuals and couples to better manage their income was introduced and offered to those interested.

The Christmas Gift Service saw many generous donations to the work of one of Kensington's International Workers in Weston-super-Mare, and to two local charities helping women working on the streets and in massage parlours.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 March 2022

Achievements and performance (continued)

Church Community

Having returned on a Sunday to the church building in March, the congregation continued to meet, albeit without singing. It was agreed that the music group would play and sing until the infection rate decreased. In July the decision to return to congregational singing was warmly welcomed by all. September saw our first baptisms since the beginning of lockdown, and in October Harvest was celebrated with our usual impressive display.

In October the Youth team deemed it sufficiently safe to take the youth away for a weekend of Bible teaching, games and fun. October was a busy month, when the church was also cleaned thoroughly and various areas repainted by individuals and families happy to give up time on a Saturday.

The Big Quiz charity event this year took place online and was "attended" by many people. Christmas this year was quieter than in previous years, with a carol service in the afternoon instead of the evening. The women were also offered the choice of a craft evening, board games evening or an evening of cookery to get to know each other better, and to which they could also bring along friends.

Changes

In the summer term of 2021 a local student Associate member of Kensington was able to do a university funded internship at the church for 6 weeks. This was of immense benefit both to her and to the church. She worked on research into reading habits, which would later inform how the church might encourage more people to read or listen to Christian literature.

October saw the inception of a new format to Sundays. Drinks and toast before the service were introduced and was immediately popular, and a pre-service inclusive prayer meeting was attended by all ages. Later in the year the children's work was reformed, with teaching for pre-schoolers introduced, and the evening group amalgamated with the same age group in the morning. The evening service was re-started in a much more informal way, with a short talk on a passage of Scripture, open sharing and praying characterising it. This new format was reviewed by the members at the December meeting, with members having the opportunity to feedback in groups.

There were various changes in staffing throughout the year. In September the existing Trainee Pastor was voted by the membership into the role of Assistant Pastor with immediate effect. At the end of September the Office Assistant left her part-time post in order to pursue other opportunities. Her duties were taken on by the Church Manager with the help of volunteers. In September a volunteer Buildings Manager and volunteer Publications Manager both began to work in the church office.

At the December Members' Meeting the Church Manager spoke to the membership about her recent calling to become a pastoral worker, which the Elders had confirmed and thus brought a proposal to the membership to create a Pastoral Worker. This proposal was later voted in by the membership. Steps were then taken, but failed, to find a replacement Church Manager. The Church Manager remained in situ while the Elders then considered the next steps to take.

In March one of the church Elders stepped down from the eldership owing to health issues, but remained as head of the International Workers Committee.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 March 2022

Achievements and performance (continued)

Training

Child Safeguarding and First Aid training were resumed, with everyone in children's and youth work who required new recruits' or refresher training able to attend.

In March the 3 day annual BCUK conference In Biblical Counselling was attended by the Church Manager/Pastoral Worker, who found it highly useful and encouraging.

Financial review

Kensington Baptist Church received unrestricted income which amounted to £310,943 for the year ended 31 March 2022 (2020/21: £312,934). Restricted income for the year amounted to £137,141 (2020/21: £61,259). Unrestricted expenditure amounted to £318,448 (2020/21: £301,848). Restricted expenditure amounted to £36,919 (2020/21: £67,278). The net movement in funds for the year amounted to an inflow of £92,717 (2020/21: £5,067 Inflow).

The Village Church has still not become totally independent and this has now been deferred to 2022-23. The operational outturn was a surplus of £7,099, an improvement on the deficit budget set at £14,500. The main reason for the improvement was that a number of one off gifts were received at the end of the year. In addition £91,350 was received from a legacy and back dated Bank Charges refund. This sum was allocated to fund a number of projects in future years. The Village surplus of £3,718 was again treated as a restricted fund to be paid over on independence.

Reserves policy and going concern

Kensington Baptist Church has a reserves policy that specifies that the Charity must maintain minimum General reserves of £50,000. The general fund cash reserve at 31 March 2022 was £111,700 (2020/21: £105,700). The Charity's reserves during the financial year were therefore maintained at a level above the policy's minimum requirement.

Plans for the future

Kensington Baptist Church intends to continue to pursue its objective as stated above. As detailed above reserves are now above the minimum requirement. The budget for 2022-23 was set at a £16,300 deficit. Since that time Energy costs have risen significantly and also the Church has plans for a number of staff changes which could have budget implications. These will be considered in detail during 2022-23 and the reserves will be used to fund the ongoing requirements of the Church.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 March 2022

Structure, governance and management

Constitution

Kensington Baptist Church is a registered charity (No. 1135272), registered in England and Wales. The Charity is governed by its Church Constitution.

Method of appointment or election of trustees

FIEC Ltd is the sole trustee of Kensington Baptist church. The church's appointed elders and deacons are the Managing Trustees of the Charity. Managing Trustees are selected based on their membership and position within the church and are elected by a majority vote of those present at a Members' Meeting. (66% for Elders and 60% Deacons.) Elders are elected for an indefinite period and Deacons for a 3 year period.

Organisational structure and decision making

The aim is for 6 full Trustee meetings a year where the majority of decisions are made in regard to running the charity. In addition Elders and Deacons meet separately on a monthly basis with further combined meetings as necessary. Other sub groups such as Finance, Compliance, Technology etc meet regularly and report to the Trustees. There are also 6 Members meeting a year whose agenda is set by the Trustees and where certain agenda items are voted on.

Related parties and co-operation with other organisations

Certain of the Managing Trustees receive remuneration or other benefit by virtue of their employment by Kensington Baptist Church. Managing Trustees are required to disclose to the other Trustees all relevant connections and interests in the same way as any other contractual relationship with a related party. During the year no such related party transactions were reported save for the Managing Trustees' common interest as members of Kensington Baptist Church.

Key management personnel

The Managing Trustees consider that the key management personnel of the Charity comprise the Senior Pastor, and 8 lay Elders. All Managing Trustees give of their time freely and no trustee received remuneration as a Managing Trustees in the year. Details of Managing Trustee expenses and related party transactions are disclosed in Note 4 to the accounts.

Volunteers

The Charity relies on voluntary help from members of Kensington Baptist Church to fulfil many of its key roles and in providing administrative and other practical support to the church. With the exception of 2 of the Managing Trustees, all other roles were fulfilled by volunteers during the year. The pay of staff is reviewed annually and normally increased in line with the Consumer Price Index.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 March 2022

Structure, governance and management (continued)

Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces;
- the establishment of policies, systems and procedures to mitigate those identified risks; and
- the implementation of procedures designed to minimise or manage any potential impact on the C

The risk management review has identified that financial sustainability is the major financial risk for the Charity. A key element in the management of financial risk is the regular review of reserves and the availability of liquid funds to settle debts as they fall due. [The church currently has a good level of unrestricted reserves which mitigates this risk in the medium term.]

Attention is also given to non-financial risks including governance and operational risks, external and environmental risks and compliance with law and regulations. The risk management review has identified safe recruitment, training and regular monitoring of all Children's and Youth workers and those working with adults where safeguarding is applicable.

Trustees' responsibilities statement

The trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

The Trustees are required to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

.....
P Hodges

.....
Date 12/12/22

KENSINGTON BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENSINGTON BAPTIST CHURCH

I report on the accounts of Kensington Baptist Church for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for preparing the Trustees' Annual Report and the Accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

KENSINGTON BAPTIST CHURCH

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KENSINGTON BAPTIST CHURCH**

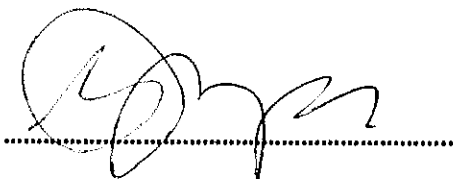
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records, and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Norman Fayers CPFA



Date

KENSINGTON BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2022

	Note	Restricted funds £	Unrestricted funds £	2,022 £	2,021 £
Income					
Donations and gifts	2	137,141	289,160	426,301	350,220
Income from charitable activities	2	-	3,626	3,626	5,795
Investment Income	2	-	18,157	18,157	18,178
Total income		137,141	310,943	448,084	374,193
Expenditure					
Expenditure on charitable activities	3	36,919	318,448	355,367	369,126
Total expenditure		36,919	318,448	355,367	369,126
Net income / (expenditure) before transfers		100,222	(7,505)	92,717	5,067
Transfers between funds	12,13	3,718	(3,718)	-	-
Net income / (expenditure) and net movement in funds for the year		103,940	(11,223)	92,717	5,067
Reconciliation of funds					
Total funds at the start of the year	12,13	168,309	656,143	824,452	819,385
Total funds at the end of the year	14	272,249	644,920	917,169	824,452

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

KENSINGTON BAPTIST CHURCH

BALANCE SHEET As at 31 March 2022

	Note	31 March 2022		31 March 2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	7		527,740		546,060
Current assets					
Debtors	8	6,694		8,837	
Cash at bank and in hand	9	387,145		274,465	
		<u>393,839</u>		<u>283,302</u>	
Creditors					
Amounts falling due within one year	10	(3,910)		(4,410)	
Net current assets			<u>389,929</u>		<u>278,892</u>
Total assets less current liabilities			<u>917,669</u>		<u>824,952</u>
Creditors: Amounts falling due after more than one year	11		(500)		(500)
Net assets			<u><u>917,169</u></u>		<u><u>824,452</u></u>
Charity funds					
Restricted funds	12		272,249		168,309
Unrestricted funds	13		644,920		656,143
			<u><u>917,169</u></u>		<u><u>824,452</u></u>
			0		

The financial statements were approved by the Trustees and signed on their behalf by:

.....
P. E. Hodges

P Hodges

.....
12/12/22

Date

KENSINGTON BAPTIST CHURCH

STATEMENT OF CASH FLOWS

For the year ended 31 March 2022

	2,022	2,022	2,021	2,021
	£	£	£	£
Cash flow from operating activities				
Net movement in funds		92,717		5,067
Add: Depreciation of tangible assets	18,320		18,319	
Less: Interest (included in investing activities)	(136)		(469)	
Decrease / (increase) in debtors	2,143		2,315	
Increase / (decrease) in creditors	(500)		(3,297)	
		19,827		16,868
Net cash (outflow) / Inflow from operating activities		112,544		21,935
Cash flows from investing activities				
Interest received	136		469	
Net cash inflow / (outflow) from investing activities		136		469
Cash flows from financing activities				
Increased /repayment of borrowing (net)	0		0	
Net cash inflow / (outflow) from financing activities		0		0
Net change in cash and cash equivalents		112,680		22,404
Cash and cash equivalents at the start of the year		274,465		252,061
Cash and cash equivalents at the end of the year		387,145		274,465

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kensington Baptist Church meets the definition of a public benefit entity under FRS102

Going concern basis of preparation

After reviewing the Charity's forecasts and projections, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its accounts.

1.2 Charity status

Legal status

The Charity was constituted as a trust in 1887. It has no share capital and it has one member Trustee as named on page 1 of these accounts. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. At 31 March 2022 there was 1 member (2020/21: 1).

Taxation

Kensington Baptist Church is registered with the Charity Commission as a charity and its main activities are exempt from taxation in accordance with the Corporation Tax Act 2010.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1. Accounting policies (continued)

1.3 Income

Income is recognised in the Statement of Financial Activities when the Charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

In accordance with the Charities SORP (FRS 102), the contribution made by unpaid volunteers to the Charity is not recognised as income in the accounts. A description of the role played by volunteers and the nature of their contribution is provided in Note 5 to the accounts.

1.4 Deferred income

Income received in advance is deferred in the Balance Sheet until the criteria for income recognition is met, at which point the income is recognised in the Statement of Financial Activities.

1.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.6 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct charitable expenditure, administrative costs and premises costs incurred by Kensington Baptist Church.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1. Accounting policies (continued)

1.7 Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives, using the straight-line method. The rates applicable are:

Freehold buildings	- 2% per annum
Property improvements	- 2% per annum
Fixtures and fittings	- 10% per annum

Freehold land and buildings are held at valuation determined by the Trustees on 6 April 1995. Property improvements relate to building costs incurred during building refurbishment projects. Depreciation has been provided from the date of completion of each project. The property is reviewed for impairment, in accordance with Section 27 of FRS 102, at the end of each accounting period.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Foreign currency translation

The functional and presentation currency of the Charity is Sterling (£). Transactions in foreign currencies are translated into Sterling at the rate ruling on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the rate of exchange prevailing on the balance sheet date. Exchange differences are recognised in the Statement of Financial Activities in the period in which they arise.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1.

Pension costs

Contributions to defined pension contribution plans on behalf of employees are recognised as an expense in the Statement of Financial Activities in the period in which they are incurred.

2.

	Restricted funds £	Unrestricted funds £	2,022 £	2,021 £
Donations and gifts	140,859	289,160	430,019	378,650
Income from church activities	-	888	888	4,017
Sundry Income	-	2,738	2,738	1,778
	-	3,626	3,626	5,795
Rental Income	-	18,021	18,021	17,709
Interest received	-	136	136	469
	-	18,157	18,157	18,178
	140,859	310,943	451,802	402,623

	2,022	2,021
United Kingdom	100%	100%
Europe	0%	0%
Rest of the World	0%	0%

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2022

3. Expenditure

	Restricted funds £	Unrestricted funds £	2,022 £	2,021 £
Expenditure on charitable activities				
Direct charitable expenditure	137,141	84,925	222,066	140,280
Administrative costs	-	183,101	183,101	178,972
Premises costs	-	50,422	50,422	49,874
Total expenditure	137,141	318,448	455,589	369,126

In 2020/21 expenditure of £301,848 was attributable to unrestricted funds and £67,278 was attributable to restricted funds.

Net income / (expenditure) is stated after charging:

	2,022 £	2,021 £
Depreciation	18,320	18,319

a) Analysis of direct charitable expenditure

	Restricted funds £	Unrestricted funds £	2,022 £	2,021 £
Missionary support	0	60,144	60,144	62,890
Children's and youth work	-	2,617	2,617	2,878
Other activities	137,141	22,164	159,305	74,512
	137,141	84,925	222,066	140,280

In 2020/21 direct charitable expenditure of £67,278 was attributable to unrestricted funds and £73,002 was attributable to restricted funds.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

3. Expenditure (continued)

b) Analysis of administrative costs

	Restricted funds £	Unrestricted funds £	2,022 £	2,021 £
Printing, copying and computing	-	8,046	8,046	7,175
Telephone	-	1,674	1,674	1,720
FIEC subscription	-	4,776	4,776	5,316
Miscellaneous costs & Legacy transfer	-	4,245	4,245	2,316
Covid costs	-	1,436	1,436	4,148
Staff costs	-	156,438	156,438	154,547
Visitors and training costs	-	6,121	6,121	3,750
Fuel and subsistence	-	365	365	0
Minibus servicing & repair	-	0	-	0
Minibus tax and insurance	-	0	-	0
	-	183,101	183,101	178,972

In 2020/21 all of the administrative costs were attributable to unrestricted funds.

c) Analysis of premises costs

	Restricted funds £	Unrestricted funds £	2,022 £	2,021 £
Property repairs and upkeep	-	20,168	20,168	21,097
Insurance	-	4,855	4,855	5,018
Light, heat and water	-	7,079	7,079	5,440
Depreciation	-	18,320	18,320	18,319
	-	50,422	50,422	49,874

In 2020/21 all of the premises costs were attributable to unrestricted funds.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2022

4. Staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs during the year were as follows:

	2,022	2,021
	£	£
Salaries and wages	141,657	138,442
Social security costs	6,870	8,083
Pension costs	7,911	8,022
	<u>156,438</u>	<u>154,547</u>

No employees had employee benefits in excess of £60,000 (2018/19: nil).

No Trustee received any remuneration from the Charity for their services during the year (2020/21: £nil) neither were they reimbursed expenses during the year (2020/21: £nil).

The key management personnel of the Charity comprise S.Price(Senior Pastor),J.Herring J.Morrison(from September 2021) (Assitant Pastors), J Byrne,P Dyer,S Heap, A Oldfield,P Prior,A Thomas & S Woods (Lay Elders)The total employee benefits of the key management personnel of the Charity was £98,346 (2020/21: £83,704)

5. Staff numbers

The average monthly number of employees during the year was as follows:

	2,022	2,021
	No.	No.
Full-time staff	4	3
Part-time staff	2	3
	<u>6</u>	<u>6</u>

In addition to its employees, the Charity received regular voluntary help from members of Kensington Baptist Church which amounted to an additional 15 Full Time Equivalent staff during the year (2020/21: 15)

6. Pension commitments

Kensington Baptist Church makes defined pension contributions on behalf of eligible employees. The assets of the scheme are administered by an independent pensions provider. Pension payments, recognised as charitable expenditure within support costs during the year amounted to £7,911 (2020/21: £8,022).

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

7. Tangible fixed assets

	Property improvements £	Freehold buildings £	Fixtures & fittings £	Total £
Cost				
At 1 April 2021	809,429	50,000	178,488	1,037,917
Additions	-	-	-	-
Disposals	-	-	-	-
	<u>809,429</u>	<u>50,000</u>	<u>178,488</u>	<u>1,037,917</u>
At 31 March 2022	<u>809,429</u>	<u>50,000</u>	<u>178,488</u>	<u>1,037,917</u>
Depreciation				
At 1 April 2021	289,400	26,000	176,457	491,857
Charge for the year	16,189	1,000	1,131	18,320
On disposals	-	-	-	-
	<u>305,589</u>	<u>27,000</u>	<u>177,588</u>	<u>510,177</u>
At 31 March 2022	<u>305,589</u>	<u>27,000</u>	<u>177,588</u>	<u>510,177</u>
Net book value				
At 31 March 2022	<u>503,840</u>	<u>23,000</u>	<u>900</u>	<u>527,740</u>
At 31 March 2021	<u>520,029</u>	<u>24,000</u>	<u>2,031</u>	<u>546,060</u>

8. Debtors

	2,022	2,021
	£	£
Other debtors	1,750	1,500
Income tax recoverable	4,944	7,337
	<u>6,694</u>	<u>8,837</u>

9. Cash at bank and in hand

	2,022	2,021
	£	£
Cash on short term deposit	245,000	160,000
Cash at bank and in hand	142,145	114,465
	<u>387,145</u>	<u>274,465</u>

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2022

9. Cash at bank and in hand (continued)

Cash on short term deposit of £160,000 relates to investments in the COIF Charities Deposit Fund, managed by CCLA Investments Management Limited, and in the Virgin Charity Deposit Account. Amounts can be deposited or withdrawn on demand.

A further investment was made of £85,000 in the Kingdom Bank Gospel Partnership Account requiring 32 days notice

10. Creditors: Amounts falling due within one year

	2,022	2,021
	£	£
Other creditors	3,910	4,410
	<u>3,910</u>	<u>4,410</u>

11. Creditors: Amounts falling due after more than one year

	2,022	2,021
	£	£
Interest free loans re Building Project	500	500
	<u>500</u>	<u>500</u>

Interest free loans have been received with no fixed repayment date

	2,022	2,021
	£	£
Within one year	0	0
More than one year	500	500
	<u>500</u>	<u>500</u>

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2022

12. Analysis of movements in restricted funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
Specific gifts	168,309	137,141	(36,919)	3,718	272,249
Restricted funds	<u>168,309</u>	<u>137,141</u>	<u>(36,919)</u>	<u>3,718</u>	<u>272,249</u>

Description of restricted funds

The specific gifts fund represents donations where the donor has expressed a wish that the donation be used for a specific purpose within the church.

13. Analysis of movements in unrestricted funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
General fund	656,143	310,943	(318,448)	(3,718)	644,920
Unrestricted funds	<u>656,143</u>	<u>310,943</u>	<u>(318,448)</u>	<u>(3,718)</u>	<u>644,920</u>

14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	2,022 £	2,021 £
Tangible fixed assets	-	527,740	527,740	546,060
Debtors	-	6,694	6,694	8,837
Net current assets	272,249	110,986	383,235	270,055
Long term liabilities	-	(500)	(500)	(500)
	<u>272,249</u>	<u>644,920</u>	<u>917,169</u>	<u>824,452</u>

KENSINGTON BAPTIST CHURCH

England & Wales - Charity number 1135272

Accounts

Registered Charly number: 1135272

KENSINGTON BAPTIST CHURCH

Trustees' Report and Accounts

for the year ended 31 March 2021

KENSINGTON BAPTIST CHURCH

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KENSINGTON BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS *For the year ended 31 March 2021*

Trustee	FIEC Ltd
Managing Trustees	Elders: A Oldfield S Price J Byrne P Prior P Dyer A Thomas S Heap S Woods J Herring
	Deacons: A Andrew P Hodges L Awojobi J Hampson G Beveridge A Howlett A Bowden F Ogunniyi M Carey M Powell
Charity registered number	1135272
Registered office	Kensington Baptist Church 208 Stapleton Road Easton Bristol BS5 0NX
Independent examiner	Norman Fayers CPFA
Bankers	HSBC Bank plc 11 Canford Lane Westbury-on-Trym Bristol BS9 3DE

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2021

The Trustees present their annual report together with the independently examined accounts of Kensington Baptist Church ("the Charity") for the year ended 31 March 2020. The Trustees confirm that the annual report and accounts of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose, objectives and activities

Kensington Baptist Church was constituted as a trust in 1887. The objective of the church is to worship and glorify God, and to make Jesus Christ known by preaching, teaching and reaching, and through sharing and caring.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on The Advancement of Religion for the Public Benefit.

Achievements and performance

Congregations

Plans for Village Church, our remaining satellite congregation, to become an independent church, were progressed, but it became clear that this would not be completed by the planned date. Relevant applications to allow Village Church to become Charitable Incorporated Organisation were submitted, and Village Church held informal VC meetings for members to discuss items which purely affected that congregation.

Community Engagement

With the continuation of lockdown and restrictions, our community engagement was severely diminished. We were not able to hold Easton Eats – our Sunday meals, to which those outside the church were always welcome.

Special events, such as our special Harvest service and meal, were not able to take place, although the church continued to meet on a Sunday online.

At Christmas there was a special Carols by Candlelight service and a Christmas Day service online. These were well "attended", as were all our online services. It was clear that Kensington was reaching more people online than our face to face services might attract.

Two local schools, with which we have ongoing contact, were approached by our Community Engagement Leader and asked how we as a church might help at a time when many were experiencing hardship. It was agreed that Kensington would provide food parcels to families who the schools would identify as needing extra support – starting with those who were in receipt of free school meals. This was a successful venture, with both the schools and the families expressing their gratitude.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 March 2021

Achievements and performance (continued)

Helping the disadvantaged

The Pastoral Care Fund team were able to continue to meet monthly online during lockdown and the other restrictions, and thus a range of needs were attended to in this time, from helping a single mother move to providing a monthly supplement to a struggling working family.

In May 2020 the Pastoral Care Fund agreed to give 14 individuals/families a "lockdown gift" to help with their individual situations. This was repeated later in the year, and this proved not only to be a great help for the recipients at a difficult time, but it also sent a message that their church family cared for them.

At Christmas the Pastoral Care Fund team organised hampers for these and other families, recruiting willing helpers to buy and make up the hampers, and then deliver them to the recipients. This was a lovely surprise for all those who received hampers, who might ordinarily be invited to others' homes at Christmas. They were, in this way, enabled to provide for their families at Christmas, and include some festive treats.

Church Community

A Covid team was set up to consider safe procedures and the formulation of an ever-changing Risk Assessment. During the national lockdown our technical team enabled the church to continue to provide Sunday services. The congregation slowly became accustomed to using You Tube, and Zoom for the Sunday evening devotional each week with mobile and landline options available. Once restrictions were eased, a booking-in system was introduced, with a strict after-service cleaning regime was introduced, and any items used were appropriately quarantined.

Deacons' elections took place as usual in March, using a robust online and postal closed voting system.

Two women's events took place on Zoom, which brought many different women together: an evening, when women suffering persecution in other parts of the world were highlighted and prayed for, and an Easter craft evening of creativity and fellowship.

Changes

The Covid situation required staff to continue to work from home, and they returned only when it was legally permitted and deemed safe to do so by the Covid team. Most other changes were also owing to the national situation, and most of these have been referred to above.

In 2021 the International Workers Committee proposed the introduction of a new International Worker status – Associate Worker, to allow those who are mainly supported by other churches or organisations to also be supported by Kensington. 3 couples were considered by members and overwhelmingly voted in.

Training

Most regular training was forced to be postponed, but the Elders attended online training on racism and multiculturalism within the church, and continued in their weekly online meetings to discuss the implications of this training for Kensington Baptist Church. Child Safeguarding Refresher Training could not take place, but two new children's workers were booked in to undergo New Recruits' Training using Zoom later in the year.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 March 2021

Financial review

Kensington Baptist Church received unrestricted income which amounted to £312,934 for the year ended 31 March 2021 (2019/20: £335,196). Restricted income for the year amounted to £61,259 (2019/20 £79,076). Unrestricted expenditure amounted to £301,848 (2019/20: £338,590). Restricted expenditure amounted to £67,278 (2019/20: £73,880). The net movement in funds for the year amounted to an inflow of £5,067 (2019/20: £1,771 Inflow).

As mentioned above it was envisaged that the Village Church would become independent on 1.4.20. This was delayed and it is anticipated this will happen during 2021-22. The operational outturn was a small surplus of £975. This was a big improvement on the pre Covid budget of £22,500 (deficit). Although income was reduced re Covid this was more than offset by staff savings and reduced expenditure again re Covid. Village was treated as a restricted fund and any surplus (£28,400) was transferred into a Village Restricted Fund to be paid over when independent.

Reserves policy and going concern

Kensington Baptist Church has a reserves policy that specifies that the Charity must maintain minimum General reserves of £50,000. The general fund cash reserve at 31 March 2021 was £105,700 (2019/20: £105,300). The Charity's reserves during the financial year were therefore maintained at a level above the policy's minimum requirement.

Plans for the future

Kensington Baptist Church intends to continue to pursue its objective as stated above.

As detailed above reserves are now above the minimum requirement. The budget for 2021-22 was set at a £14,500. The plan is to use reserves to fund the deficit and review requirements for future years during 2021-22. It is considered prudent therefore to hold General reserves at their current level. Since the accounts were prepared the Church continues to be in lockdown due to the Covid 19 Virus. This is still having an effect on both expenditure and income which is difficult to forecast. However at the present time it is considered that the current reserve position will enable the Church to deal with the challenges ahead.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 March 2021

Structure, governance and management

Constitution

Kensington Baptist Church is a registered charity (No. 1135272), registered in England and Wales. The Charity is governed by its Church Constitution.

Method of appointment or election of trustees

FIEC Ltd is the sole trustee of Kensington Baptist church. The church's appointed elders and deacons are the Managing Trustees of the Charity. Managing Trustees are selected based on their membership and position within the church and are elected by a majority vote of those present at a Members' Meeting. (66% for Elders and 60% Deacons.) Elders are elected for an indefinite period and Deacons for a 3 year period.

Organisational structure and decision making

The aim is for 4 full Trustee meetings a year where the majority of decisions are made in regard to running the charity. In addition Elders and Deacons meet separately on a monthly basis with further combined meetings as necessary. Other sub groups such as Finance, Compliance, Technology etc meet regularly and report to the Trustees. There are also 4 Members meeting a year whose agenda is set by the Trustees and where certain agenda items are voted on.

Related parties and co-operation with other organisations

Certain of the Managing Trustees receive remuneration or other benefit by virtue of their employment by Kensington Baptist Church. Managing Trustees are required to disclose to the other Trustees all relevant connections and interests in the same way as any other contractual relationship with a related party. During the year no such related party transactions were reported save for the Managing Trustees' common interest as members of Kensington Baptist Church.

Key management personnel

The Managing Trustees consider that the key management personnel of the Charity comprise the Senior Pastor, and 8 lay Elders. All Managing Trustees give of their time freely and no trustee received remuneration as a Managing Trustees in the year. Details of Managing Trustee expenses and related party transactions are disclosed in Note 4 to the accounts.

Volunteers

The Charity relies on voluntary help from members of Kensington Baptist Church to fulfil many of its key roles and in providing administrative and other practical support to the church. With the exception of 2 of the Managing Trustees, all other roles were fulfilled by volunteers during the year. The pay of staff is reviewed annually and normally increased in line with the Consumer Price Index.

KENSINGTON BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued) For the year ended 31 March 2021

Structure, governance and management (continued)

Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces;
- the establishment of policies, systems and procedures to mitigate those identified risks; and
- the implementation of procedures designed to minimise or manage any potential impact on the C

The risk management review has identified that financial sustainability is the major financial risk for the Charity. A key element in the management of financial risk is the regular review of reserves and the availability of liquid funds to settle debts as they fall due. [The church currently has a good level of unrestricted reserves which mitigates this risk in the medium term.]

Attention is also given to non-financial risks including governance and operational risks, external and environmental risks and compliance with law and regulations. The risk management review has identified safe recruitment, training and regular monitoring of all Children's and Youth workers and those working with adults where safeguarding is applicable.

Trustees' responsibilities statement

The trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

The Trustees are required to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

.....
P Hodges

.....
Date

KENSINGTON BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENSINGTON BAPTIST CHURCH

I report on the accounts of Kensington Baptist Church for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for preparing the Trustees' Annual Report and the Accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

KENSINGTON BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENSINGTON BAPTIST CHURCH

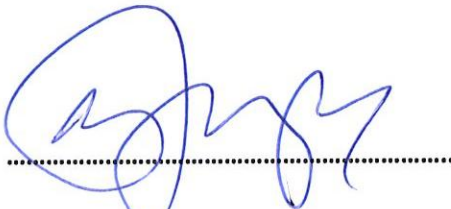
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records, and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Norman Fayers CPFA



Date

KENSINGTON BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2021

	Note	Restricted funds £	Unrestricted funds £	2,021 £	2,020 £
Income					
Donations and gifts	2	61,259	288,961	350,220	390,565
Income from charitable activities	2	-	5,795	5,795	7,618
Investment income	2	-	18,178	18,178	16,058
Total income		61,259	312,934	374,193	414,241
Expenditure					
Expenditure on charitable activities	3	67,278	301,848	369,126	412,470
Total expenditure		67,278	301,848	369,126	412,470
Net income / (expenditure) before transfers		(6,019)	11,086	5,067	1,771
Transfers between funds	12,13	28,430	(28,430)	-	-
Net income / (expenditure) and net movement in funds for the year		22,411	(17,344)	5,067	1,771
Reconciliation of funds					
Total funds at the start of the year	12,13	145,898	673,487	819,385	878,218
Total funds at the end of the year	14	168,309	656,143	824,452	879,989

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

KENSINGTON BAPTIST CHURCH

BALANCE SHEET As at 31 March 2021

	Note	31 March 2021		31 March 2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	7		546,060		564,379
Current assets					
Debtors	8	8,837		11,152	
Cash at bank and in hand	9	274,465		252,061	
			<u>283,302</u>		<u>263,213</u>
Creditors					
Amounts falling due within one year	10	(4,410)		(7,707)	
Net current assets			<u>278,892</u>		<u>255,506</u>
Total assets less current liabilities			<u>824,952</u>		<u>819,885</u>
Creditors: Amounts falling due after more than one year	11		(500)		(500)
Net assets			<u><u>824,452</u></u>		<u><u>819,385</u></u>
Charity funds					
Restricted funds	12		168,309		145,898
Unrestricted funds	13		656,143		673,487
			<u>824,452</u>		<u>819,385</u>

The financial statements were approved by the Trustees and signed on their behalf by:

..... *P. E. Hodges*

P Hodges

..... *30/11/21*

Date

KENSINGTON BAPTIST CHURCH

STATEMENT OF CASH FLOWS

For the year ended 31 March 2021

	2,021	2,021	2,020	2,020
	£	£	£	£
Cash flow from operating activities				
Net movement in funds		5,067		1,771
Add: Depreciation of tangible assets	18,319		18,319	
Less: Interest (included in Investing activities)	(469)		(875)	
Decrease / (increase) in debtors	2,315		659	
Increase / (decrease) in creditors	(3,297)		3,047	
		<u>16,868</u>		<u>21,150</u>
Net cash (outflow) / inflow from operating activities		<u>21,935</u>		<u>22,921</u>
Cash flows from investing activities				
Interest received	469		875	
Net cash inflow / (outflow) from investing activities		<u>469</u>		<u>875</u>
Cash flows from financing activities				
Increased /repayment of borrowing (net)	0		(10,000)	
Net cash inflow / (outflow) from financing activities		<u>0</u>		<u>(10,000)</u>
Net change in cash and cash equivalents		<u>22,404</u>		<u>13,796</u>
Cash and cash equivalents at the start of the year		<u>252,061</u>		<u>238,265</u>
Cash and cash equivalents at the end of the year		<u><u>274,465</u></u>		<u><u>252,061</u></u>

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kensington Baptist Church meets the definition of a public benefit entity under FRS102

Going concern basis of preparation

After reviewing the Charity's forecasts and projections, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its accounts.

1.2 Charity status

Legal status

The Charity was constituted as a trust in 1887. It has no share capital and it has one member Trustee as named on page 1 of these accounts. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. At 31 March 2021 there was 1 member (2019/20: 1).

Taxation

Kensington Baptist Church is registered with the Charity Commission as a charity and its main activities are exempt from taxation in accordance with the Corporation Tax Act 2010.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1. Accounting policies (continued)

1.3 Income

Income is recognised in the Statement of Financial Activities when the Charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

In accordance with the Charities SORP (FRS 102), the contribution made by unpaid volunteers to the Charity is not recognised as income in the accounts. A description of the role played by volunteers and the nature of their contribution is provided in Note 5 to the accounts.

1.4 Deferred income

Income received in advance is deferred in the Balance Sheet until the criteria for income recognition is met, at which point the income is recognised in the Statement of Financial Activities.

1.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.6 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct charitable expenditure, administrative costs and premises costs incurred by Kensington Baptist Church.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1. Accounting policies (continued)

1.7 Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives, using the straight-line method. The rates applicable are:

Freehold buildings	- 2% per annum
Property improvements	- 2% per annum
Fixtures and fittings	- 10% per annum

Freehold land and buildings are held at valuation determined by the Trustees on 6 April 1995. Property improvements relate to building costs incurred during building refurbishment projects. Depreciation has been provided from the date of completion of each project. The property is reviewed for impairment, in accordance with Section 27 of FRS 102, at the end of each accounting period.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Foreign currency translation

The functional and presentation currency of the Charity is Sterling (£). Transactions in foreign currencies are translated into Sterling at the rate ruling on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the rate of exchange prevailing on the balance sheet date. Exchange differences are recognised in the Statement of Financial Activities in the period in which they arise.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1.

Pension costs

Contributions to defined pension contribution plans on behalf of employees are recognised as an expense in the Statement of Financial Activities in the period in which they are incurred.

2.

	Restricted funds £	Unrestricted funds £	2,021 £	2,020 £
Donations and gifts	89,689	288,961	378,650	390,565
Income from church activities	-	4,017	4,017	5,232
Sundry Income	-	1,778	1,778	2,386
	-	5,795	5,795	7,618
Rental income	-	17,709	17,709	15,183
Interest received	-	469	469	875
	-	18,178	18,178	16,058
	89,689	312,934	402,623	414,241
			2,021	2,020
United Kingdom			100%	100%
Europe			0%	0%
Rest of the World			0%	0%

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

3. Expenditure

	Restricted funds £	Unrestricted funds £	2,021 £	2,020 £
Expenditure on charitable activities				
Direct charitable expenditure	67,278	73,002	140,280	165,686
Administrative costs	-	178,972	178,972	192,970
Premises costs	-	49,874	49,874	53,814
Total expenditure	67,278	301,848	369,126	412,470

In 2019/20 expenditure of £338,590 was attributable to unrestricted funds and £73,880 was attributable to restricted funds.

Net income / (expenditure) is stated after charging:

	2,021 £	2,020 £
Depreciation	<u>18,319</u>	<u>18,319</u>

a) Analysis of direct charitable expenditure

	Restricted funds £	Unrestricted funds £	2,021 £	2,020 £
Missionary support	0	62,890	62,890	55,524
Children's and youth work	-	2,878	2,878	2,590
Other activities	67,278	7,234	74,512	107,572
	<u>67,278</u>	<u>73,002</u>	<u>140,280</u>	<u>165,686</u>

In 2019/20 direct charitable expenditure of £91,806 was attributable to unrestricted funds and £73,880 was attributable to restricted funds.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

3. Expenditure (continued)

b) Analysis of administrative costs

	Restricted funds £	Unrestricted funds £	2,021 £	2,020 £
Printing, copying and computing	-	7,175	7,175	8,389
Telephone	-	1,720	1,720	1,467
FIEC subscription	-	5,316	5,316	6,468
Miscellaneous costs & Legacy transfer	-	2,316	2,316	4,149
Covid costs	-	4,148	4,148	-
Staff costs	-	154,547	154,547	145,248
Visitors and training costs	-	3,750	3,750	22,837
Fuel and subsistence	-	0	-	662
Minibus servicing & repair	-	0	-	2,056
Minibus tax and insurance	-	0	-	1,694
	-	178,972	178,972	192,970

In 2019/20 all of the administrative costs were attributable to unrestricted funds.

c) Analysis of premises costs

	Restricted funds £	Unrestricted funds £	2,021 £	2,020 £
Property repairs and upkeep	-	21,097	21,097	20,509
Insurance	-	5,018	5,018	5,476
Light, heat and water	-	5,440	5,440	9,510
Depreciation	-	18,319	18,319	18,319
	-	49,874	49,874	53,814

In 2019/20 all of the premises costs were attributable to unrestricted funds.

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

4. Staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs during the year were as follows:

	2,021	2,020
	£	£
Salaries and wages	140,648	129,051
Social security costs	5,877	8,690
Pension costs	8,022	7,507
	<u>154,547</u>	<u>145,248</u>

No employees had employee benefits in excess of £60,000 (2018/19: nil).

No Trustee received any remuneration from the Charity for their services during the year (2019/20: £nil) neither were they reimbursed expenses during the year (2019/20: £nil).

The key management personnel of the Charity comprise S.Price(Senior Pastor),J.Herring T.Martin(to 30.8.20) (Assitant Pastors), J Byrne,P Dyer,S Heap, A Oldfield,P Prior,A Thomas & S Woods (Lay Elders)The total employee benefits of the key management personnel of the Charity was £83,704 (2019/20: £93,483)

5. Staff numbers

The average monthly number of employees during the year was as follows:

	2,021	2,020
	No.	No.
Full-time staff	3	3
Part-time staff	3	3
	<u>6</u>	<u>6</u>

In addition to its employees, the Charity received regular voluntary help from members of Kensington Baptist Church which amounted to an additional 15 Full Time Equivalent staff during the year (2019/20: 15)

6. Pension commitments

Kensington Baptist Church makes defined pension contributions on behalf of eligible employees. The assets of the scheme are administered by an independent pensions provider. Pension payments, recognised as charitable expenditure within support costs during the year amounted to £8,022 (2019/20: £7,507).

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

7. Tangible fixed assets

	Property Improvements £	Freehold buildings £	Fixtures & fittings £	Total £
Cost				
At 1 April 2020	809,429	50,000	178,488	1,037,917
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2021	809,429	50,000	178,488	1,037,917
Depreciation				
At 1 April 2020	273,211	25,000	175,327	473,538
Charge for the year	16,189	1,000	1,130	18,319
On disposals	-	-	-	-
At 31 March 2021	289,400	26,000	176,457	491,857
Net book value				
At 31 March 2021	520,029	24,000	2,031	546,060
At 31 March 2020	536,218	25,000	3,161	564,379

8. Debtors

	2,021	2,020
	£	£
Other debtors	1,500	1,855
Income tax recoverable	7,337	9,297
	8,837	11,152

9. Cash at bank and in hand

	2,021	2,020
	£	£
Cash on short term deposit	160,000	160,000
Cash at bank and in hand	114,465	92,061
	274,465	252,061

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

9. Cash at bank and in hand (continued)

Cash on short term deposit relates to amounts received that have been invested in the COIF Charities Deposit Fund, managed by CCLA Investments Management Limited, and in the Virgin Charity Deposit Account. Amounts can be deposited or withdrawn on demand.

10. Creditors: Amounts falling due within one year

	2,021	2,020
	£	£
Bank loan	0	0
Other creditors	4,410	7,707
	<u>4,410</u>	<u>7,707</u>

11. Creditors: Amounts falling due after more than one year

	2,021	2,020
	£	£
Interest free loans re Building Project	500	500
	<u>500</u>	<u>500</u>

Interest free loans have been received with no fixed repayment date

	2,021	2,020
	£	£
Within one year	0	0
More than one year	500	500
	<u>500</u>	<u>500</u>

KENSINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

12. Analysis of movements in restricted funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
Specific gifts	145,898	61,259	(67,278)	28,430	168,309
Restricted funds	<u>145,898</u>	<u>61,259</u>	<u>(67,278)</u>	<u>28,430</u>	<u>168,309</u>

Description of restricted funds

The specific gifts fund represents donations where the donor has expressed a wish that the donation be used for a specific purpose within the church.

13. Analysis of movements in unrestricted funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
General fund	673,487	312,934	(301,848)	(28,430)	656,143
Unrestricted funds	<u>673,487</u>	<u>312,934</u>	<u>(301,848)</u>	<u>(28,430)</u>	<u>656,143</u>

14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	2,021 £	2,020 £
Tangible fixed assets	-	546,060	546,060	564,379
Debtors	-	8,837	8,837	11,152
Net current assets	168,309	101,746	270,055	244,354
Long term liabilities	-	(500)	(500)	(500)
	<u>168,309</u>	<u>656,143</u>	<u>824,452</u>	<u>819,385</u>