

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
BROADMEAD COMMUNITY CHURCH**

**BROADMEAD COMMUNITY CHURCH**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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## BROADMEAD COMMUNITY CHURCH

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2024

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<b>TRUSTEES</b>	Revd A Eakins (Chair & Minister) Mr S Town (resigned 31/1/25) Mrs K Dawkins (resigned 31/12/24) Mr J Winning (resigned 31/12/24) Mr J Ditchburn Dr R Boyd (Treasurer) Mr M D Currington (appointed 1/1/25) Ms T W M Lee (appointed 1/1/25) Mr P R Sivers (appointed 1/1/25) Ms G Murray (appointed 1/1/24)
<b>PRINCIPAL ADDRESS</b>	Broadmead Community Church Broadmead Avenue Northampton NN3 2QY
<b>REGISTERED CHARITY NUMBER</b>	1135268
<b>INDEPENDENT EXAMINER</b>	Shaw Gibbs Limited Eagle House 28 Billing Road Northampton NN1 5AJ
<b>BANKERS</b>	Natwest Bank 41 The Drapery Northampton NN1 2EY  Virgin Money 7 Gold Street Northampton NN1 1EN
<b>PROPERTY TRUSTEES</b>	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT

## **BROADMEAD COMMUNITY CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their Annual Report and financial statements for 2024.

#### **INTRODUCTION FROM THE CHAIR OF TRUSTEES**

Over the past year, it has been truly uplifting to witness some remarkable highlights and areas of growth within our church as we continue to evolve as a worshipping community and serve the local community around Broadmead.

Our church remains dedicated to our "3 Whys" (our purpose):

Everyone Welcome: We strive to be a church where everyone feels welcome.

Encountering Jesus: We believe that God created us to know Him personally, not just intellectually.

Embracing Adventure: We are all unique and have different passions, but we are all called to a life of adventure when we say YES to Jesus.

Our values are principles that guide our decisions and actions. They are the things that are important to us and determine the way we see things and do things. Over our Intergenerational Gathering in the first half of 2024, we explored our church values and how we might give them attention in our day-to-day lives, enabling them to be expressed within our church family.

#### **Our Values**

.God is No. 1 - We put God first in all things (Matt 6:33, 25-34).

.To Give Our Best - We give 100% in all areas of our lives (1 Cor 10:32).

.It's We Not Me - We are not designed to do life alone; we are better together (1 Cor 12:12-19, Hebrews 10:24-25).

.Honour For All - We desire to honour Jesus and each other (1 Peter 2:17).

.Word and Spirit Alive - We enjoy God's presence and encounter Him through scripture (John 6:63, Hebrews 4:12).

.Be In the Mix - We want to add value to the church and community through serving others (1 Peter 4:10, Hebrews 13:16).

Values create culture. What we say we value is what we really care about, give time to, and invest in. As we continue to explore and embrace these values in all areas of our lives, we are committed to measuring and nurturing their expression within our church family.

As a worshipping community, our Sunday Worship Gatherings have maintained steady attendance throughout the year, complemented by a vibrant children's and youth program. Highlights of the year include our well-attended Easter and Christmas events, as well as a sold-out women's conference that was a great success.

We have also seen growth in our various community groups, including weekday activities like the Community Café (Just B), Table Tennis, Craft Groups, and Children and Parent Groups. Additionally, many community and exercise groups hire our church rooms for their activities, benefiting both the church financially and the local community.

Our church has played a key role in facilitating "Local Community Conversations," bringing together local groups to discuss ways to improve the community. Supported by local councilors and many local community groups, these conversations have led to the continuation of the annual community festival, now in its third year, with free transport between the nine venues provided by Northampton Heritage Buses.

The church's work is sustained by the generosity of our members and external funders. We are grateful for the regular contributions from church members and the support from local council members, which have enabled us to continue our mission and grow our community work.

## **BROADMEAD COMMUNITY CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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We are deeply thankful to all the team members who have dedicated their time to our various projects. Without their commitment, we would not have achieved so much over the past year. A heartfelt THANK YOU to everyone who has contributed their time and resources. We look forward to 2025 with anticipation, ready to further develop the projects that have flourished in 2024.

Adam Eakins - Chair of Trustees

#### **OBJECTIVES AND ACTIVITIES**

##### **Charitable Object**

The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above charitable objective.

## **BROADMEAD COMMUNITY CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Activities**

The principal objective of Broadmead Church is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord. To achieve this, the Church provides a variety of activities for its membership and the community.

.Public Worship Services

.Regular services are held every Sunday at 10:45 am.

.Occasional services are advertised in the church digital bulletin and on the website at [broadmead.org.uk](http://broadmead.org.uk).

.A full children's and youth program is available during gatherings.

##### **Community and Faith Development**

.Connect groups, huddles, community groups, and small groups meet regularly for faith growth and discipleship.

.Samuels Christian Nursery, established in 1990, offers pre-school education to over forty children weekly. Managed by Zoe Sanders since 2021, it was rated 'Good' by Ofsted in its most recent inspection.

. Weekly youth club and after-school youth café cater to local young people. The youth café is temporarily closed due to staffing issues but is hoped that it will reopen soon.

. Various youth activities, including trips have been organized.

. Participation in the local Unite Youth event, run by NAYC, continues.

. The Next-Gen leaders program supports young people aged 16-24 in developing leadership skills.

##### **Community Outreach**

Messy Play toddler group meets every Tuesday during term-time, with an average of 40 families attending weekly.

Support for local families with food and Christmas gifts in collaboration with the Mother Christmas project.

Community Café operates every Thursday morning, serving 40-50 people, with additional monthly event

Partnership with Good Companions to provide fortnightly lunches and activities for seniors, attracting about 80 participants.

Craft and Chat group meets weekly for local community members.

Collaboration with St. Albans Church to run a food bank every Friday morning.

##### **Safeguarding and Compliance**

Systems are in place to ensure all volunteers working with children, youth, and vulnerable adults are appropriately vetted.

Policies and procedures are regularly updated to comply with GDPR regulations.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Achievements and Performance**

Over 1000 adults participate in various activities weekly, supporting well-being, reducing isolation, and learning new skills.

Three new members joined the church, and 11 people were baptised during the year.

## **BROADMEAD COMMUNITY CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **FINANCIAL REVIEW**

##### **Financial Review**

The Church raises funds from its membership, congregation, building use, and grants, with no wider public appeal made during the year.

Financial support is provided to national and international Christian organizations.

The Church relies heavily on volunteers, contributing significantly to its objectives with minimal financial impact.

The financial results and accounting policies are detailed in the accompanying financial statements.

A Reserve Policy is in place, ensuring three months of core costs and one month of utility reserves.

The trustees have had regard to the Charity commission guidance on public benefit.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Organisational Structure and Decision making processes**

Members of the Church are accepted in accordance with the Constitution which requires them to be, or to have been, publicly baptised on the profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The Members Meeting normally takes place a minimum of four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Minister, Elders and Resource Team Leaders, who together are collectively known as the Trustees, who are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. The Ministers, Elders and Resource Team Leaders (The Trustees) meet at least six times a year. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in the Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Approved by order of the board of trustees on .....22<sup>nd</sup> Sept 2025..... and signed on its behalf by:



.....  
Revd A Eakins - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROADMEAD COMMUNITY CHURCH

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### Independent examiner's report to the trustees of Broadmead Community Church

I report to the charity trustees on my examination of the accounts of Broadmead Community Church (the Trust) for the year ended 31 December 2024.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

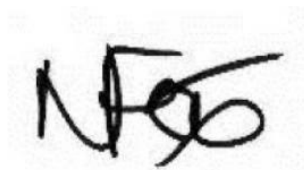
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### Use of our report:

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox FCA

Shaw Gibbs Limited  
Eagle House  
28 Billing Road  
Northampton  
NN1 5AJ

Date: .....13<sup>th</sup> October 2025.....



# BROADMEAD COMMUNITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	279,755	17,498	1,763	299,016	268,533
<b>Charitable activities</b>	5					
Charitable		8,000	26,384	-	34,384	59,091
Other trading activities	3	45,412	-	-	45,412	57,849
Investment income	4	-	-	-	-	49
<b>Total</b>		<u>333,167</u>	<u>43,882</u>	<u>1,763</u>	<u>378,812</u>	<u>385,522</u>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>	6					
Ministry		114,462	26,867	41,546	182,875	182,034
Mission		43,911	8,559	7,797	60,267	61,872
Establishment		77,636	7,672	25,017	110,325	105,954
Other		<u>432</u>	<u>779</u>	<u>54,101</u>	<u>55,312</u>	<u>55,180</u>
<b>Total</b>		<u>236,441</u>	<u>43,877</u>	<u>128,461</u>	<u>408,779</u>	<u>405,040</u>
<b>NET INCOME/(EXPENDITURE)</b>						
<b>Transfers between funds</b>	18	96,726 (119,516)	5 3,350	(126,698) 116,166	(29,967) -	(19,518) -
<b>Net movement in funds</b>		(22,790)	3,355	(10,532)	(29,967)	(19,518)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>71,086</u>	<u>29,291</u>	<u>1,462,969</u>	<u>1,563,346</u>	<u>1,582,864</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>48,296</u>	<u>32,646</u>	<u>1,452,437</u>	<u>1,533,379</u>	<u>1,563,346</u>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

# BROADMEAD COMMUNITY CHURCH

## BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	13	2,857	4,400	2,529,217	2,536,474	2,590,467
<b>CURRENT ASSETS</b>						
Debtors: amounts falling due within one year	14	13,062	379	1	13,442	13,247
Cash at bank		<u>48,003</u>	<u>27,867</u>	<u>-</u>	<u>75,870</u>	<u>92,815</u>
		61,065	28,246	1	89,312	106,062
<b>CREDITORS</b>						
Amounts falling due within one year	15	(15,626)	-	(11,991)	(27,617)	(61,647)
<b>NET CURRENT ASSETS</b>		<u>45,439</u>	<u>28,246</u>	<u>(11,990)</u>	<u>61,695</u>	<u>44,415</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		48,296	32,646	2,517,227	2,598,169	2,634,882
<b>CREDITORS</b>						
Amounts falling due after more than one year	16	-	-	(1,064,790)	(1,064,790)	(1,071,536)
<b>NET ASSETS</b>		<u>48,296</u>	<u>32,646</u>	<u>1,452,437</u>	<u>1,533,379</u>	<u>1,563,346</u>
<b>FUNDS</b>	18					
Unrestricted funds					48,296	71,086
Restricted funds					32,646	29,291
Endowment funds					<u>1,452,437</u>	<u>1,462,969</u>
<b>TOTAL FUNDS</b>					<u>1,533,379</u>	<u>1,563,346</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ... 22<sup>nd</sup> Sept 2025..... and were signed on its behalf by:



.....  
Revd A Eakins - Trustee



.....  
Dr R Boyd - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Broadmead Baptist Church is an unincorporated charity registered with the Charity Commission for England and Wales. Its charity registration number and registered address are listed on page 1.

No material uncertainties exist in relation to going concern.

The presentation currency of the financial statements is the pound sterling (£).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are accounted for gross when received.

Legacies are accounted for at the earlier of the Estate accounts being finalised and notified and the legacy being received.

Investment income is included in the accounts in the year in which it is receivable.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

Support costs are those that assist the work of the Church but do not directly represent charitable activities and include office costs and governance costs. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with the use of resources.

Governance costs represent direct expenditure on the governance of the Church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Premises	- 2% on cost
Fixtures and fittings	- 10% on cost

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Fixed assets are only capitalised and depreciated for single items valued above £1,000.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The Trustees are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The Trustees consider that the individual carrying values of assets are supportable by their value in use.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The Church operates a defined contribution pension scheme for its employees. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The assets of the scheme are held separately from the charity in an independently administered fund.

The Church pays pension contributions for its Ministers to the Baptist Pension Scheme which is a final salary defined benefit scheme. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church therefore the scheme is accounted for as a defined contribution scheme.

**Financial instruments**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. ACCOUNTING POLICIES - continued**

**Financial instruments**

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

**Public Benefit Entity Concessionary Loans**

Public benefit entity concessionary loans are initially measured at the amounts received or paid and recognised in the balance sheet. In subsequent years, the carrying amount of concessionary loans is adjusted to reflect any accrued interest payable or receivable.

**Significant judgements and estimates**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies above.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Gifts	38,296	22,058
Donations	207,995	202,181
Gift aid	46,449	38,644
Other income	<u>6,276</u>	<u>5,650</u>
	<u>299,016</u>	<u>268,533</u>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Room hire and other trading income	<u>45,412</u>	<u>57,849</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>-</u>	<u>49</u>

# BROADMEAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Grants	Charitable	<u>34,384</u>	<u>59,091</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Maud Elkington Charitable Trust	1,000	1,000
Benham Charity	3,000	-
Timson Trust	4,000	500
Eric Stanton Trust	-	3,000
West Northamptonshire Council	9,375	14,091
Fyrish Foundation Grant	-	30,000
Garfield Weston Grant	-	10,000
Princes St Baptist Chapel Fund	-	500
Bloom Set Up Grant	200	-
VIN Grant	1,764	-
Northampton Town Council	1,050	-
Davidge Usher Trust	2,000	-
Baptist Union	10,000	-
Northamptonshire Sport	<u>1,995</u>	<u>-</u>
	<u>34,384</u>	<u>59,091</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Ministry	113,838	-	69,037	182,875
Mission	19,877	27,420	12,970	60,267
Establishment	<u>68,716</u>	<u>-</u>	<u>41,609</u>	<u>110,325</u>
	<u>202,431</u>	<u>27,420</u>	<u>123,616</u>	<u>353,467</u>

# BROADMEAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	111,181	99,187
Staff expenses	1,500	1,308
Manse costs	31,439	23,071
Church costs	37,277	32,819
Fellowship	21,034	25,546
BMAC	-	4,815
	<u>202,431</u>	<u>186,746</u>

### 8. GRANTS PAYABLE

	2024	2023
	£	£
Mission	<u>27,420</u>	<u>23,454</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Supporting Broadmead Missionaries	26,572	21,255
CBA (BUGB) Home Mission	360	1,575
BMAC	307	280
Other Local & National Missions	<u>181</u>	<u>344</u>
	<u>27,420</u>	<u>23,454</u>

### 9. SUPPORT COSTS

	Management	Finance	Loan interest	Governance costs	Totals
	£	£	£	£	£
Ministry	24,706	974	41,544	1,813	69,037
Mission	4,649	183	7,797	341	12,970
Establishment	<u>14,915</u>	<u>586</u>	<u>25,016</u>	<u>1,092</u>	<u>41,609</u>
	<u>44,270</u>	<u>1,743</u>	<u>74,357</u>	<u>3,246</u>	<u>123,616</u>

# BROADMEAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 9. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

#### Management

	Ministry £	Mission £	Establishment £	2024 Total activities £	2023 Total activities £
Wages	16,448	3,087	9,905	29,440	42,260
Fire and security	1,529	287	921	2,737	5,046
Telephone	3,367	632	2,027	6,026	5,601
Photocopier	578	109	349	1,036	1,106
Administration	2,784	534	1,713	5,031	3,953
Bad debts	-	-	-	-	1,371
	<u>24,706</u>	<u>4,649</u>	<u>14,915</u>	<u>44,270</u>	<u>59,337</u>

#### Finance

	Ministry £	Mission £	Establishment £	2024 Total activities £	2023 Total activities £
Bank charges	529	99	318	946	1,563
Third Party Fees	445	84	268	797	-
	<u>974</u>	<u>183</u>	<u>586</u>	<u>1,743</u>	<u>1,563</u>

#### Loan interest

	Ministry £	Mission £	Establishment £	2024 Total activities £	2023 Total activities £
Loan	<u>41,544</u>	<u>7,797</u>	<u>25,016</u>	<u>74,357</u>	<u>74,323</u>

#### Governance costs

	Ministry £	Mission £	Establishment £	2024 Total activities £	2023 Total activities £
Independent examination fee	844	159	509	1,512	1,200
Accountancy fees payable to Independent Examiner	<u>969</u>	<u>182</u>	<u>583</u>	<u>1,734</u>	<u>3,237</u>
	<u>1,813</u>	<u>341</u>	<u>1,092</u>	<u>3,246</u>	<u>4,437</u>



# BROADMEAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 10. TRUSTEES' REMUNERATION AND BENEFITS

The Minister acts as one of the Church's trustees in accordance with its constitution and received remuneration of £53,751 (2023: £57,948) in respect of his services as Minister and other benefits including the provision of accommodation rented by the Church under a leaseback agreement.

#### Trustees' expenses

Three (2023: Two) Trustees were reimbursed £2,718 (2023: £1,966) during the year for expenses incurred on behalf of the Church.

### 11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	125,127	126,193
Social security costs	2,409	3,399
Other pension costs	<u>13,085</u>	<u>11,855</u>
	<u>140,621</u>	<u>141,447</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	243,168	13,588	11,777	268,533
<b>Charitable activities</b>				
Charitable	40,500	17,591	1,000	59,091
Other trading activities	57,849	-	-	57,849
Investment income	<u>49</u>	<u>-</u>	<u>-</u>	<u>49</u>
<b>Total</b>	<u>341,566</u>	<u>31,179</u>	<u>12,777</u>	<u>385,522</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Ministry	132,968	7,616	41,450	182,034
Mission	44,691	8,433	8,748	61,872
Establishment	69,580	12,248	24,126	105,954
Other	<u>433</u>	<u>646</u>	<u>54,101</u>	<u>55,180</u>
<b>Total</b>	<u>247,672</u>	<u>28,943</u>	<u>128,425</u>	<u>405,040</u>
<b>NET INCOME/(EXPENDITURE)</b>	93,894	2,236	(115,648)	(19,518)
<b>Transfers between funds</b>	(100,350)	(4,347)	104,697	-

# BROADMEAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>Net movement in funds</b>	(6,456)	(2,111)	(10,951)	(19,518)
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	77,542	31,402	1,473,920	1,582,864
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>71,086</u>	<u>29,291</u>	<u>1,462,969</u>	<u>1,563,346</u>

### 13. TANGIBLE FIXED ASSETS

	Church Premises £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2024	2,705,045	10,791	2,715,836
Additions	-	1,320	1,320
At 31 December 2024	<u>2,705,045</u>	<u>12,111</u>	<u>2,717,156</u>
<b>DEPRECIATION</b>			
At 1 January 2024	121,727	3,642	125,369
Charge for year	54,101	1,212	55,313
At 31 December 2024	<u>175,828</u>	<u>4,854</u>	<u>180,682</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>2,529,217</u>	<u>7,257</u>	<u>2,536,474</u>
At 31 December 2023	<u>2,583,318</u>	<u>7,149</u>	<u>2,590,467</u>

All of the fixed assets are used for direct charitable purposes.

### 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	5,701	3,864
Other debtors	4,000	4,017
Prepayments and accrued income	<u>3,741</u>	<u>5,366</u>
	<u>13,442</u>	<u>13,247</u>

**BROADMEAD COMMUNITY CHURCH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024****15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 17)	8,144	4,622
Other loans (see note 17)	11,991	48,812
Trade creditors	1,855	3,725
Other creditors	1,393	255
Accruals and deferred income	<u>4,234</u>	<u>4,233</u>
	<u>27,617</u>	<u>61,647</u>

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Other loans (see note 17)	<u>1,064,790</u>	<u>1,071,536</u>

**17. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	8,144	4,622
Baptist Union Corporation Loan within 1 year	1,991	38,812
Concessionary loans	<u>10,000</u>	<u>10,000</u>
	<u>20,135</u>	<u>53,434</u>
Amounts falling between one and two years:		
Baptist Union Corporation loan 1-2 years	2,134	42,155
Concessionary loans 1-2 years	<u>10,000</u>	<u>10,000</u>
	<u>12,134</u>	<u>52,155</u>
Amounts falling due between two and five years:		
Baptist Union Corporation loan 2-5 years	7,165	147,701
Concessionary loans 2-5 years	<u>30,000</u>	<u>30,000</u>
	<u>37,165</u>	<u>177,701</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Baptist Union Corporation loan over 5 years	965,491	781,680
Concessionary loans over 5 years	<u>50,000</u>	<u>60,000</u>
	<u>1,015,491</u>	<u>841,680</u>

The Baptist Union Corporation loan is repayable over 20 years at a variable interest rate. The loan is secured on all of the Church's assets and property.

There are two concessionary loans provided in aid of the Broadmead Building project and both are unsecured and interest free.

**17. LOANS - continued**

The £40,000 concessionary loan is repayable on or before 1 December 2028 or within six months of the lender's death.

The £100,000 concessionary loan is repayable in 10 equal instalments annually of £10,000 starting on 1 December 2020.

The bank overdrafts are not actual bank overdrafts but computed balances within the funds, due to unrestricted cash funds being used to support restricted funds waiting on debtor balances to be paid.

# BROADMEAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 18. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
<b>Unrestricted funds</b>				
General fund	3,625	95,660	(98,992)	293
Reserves (Virgin a/c)	49,542	-	(24,999)	24,543
Good Companions Lunch Club	2,919	1,066	(525)	3,460
Member Loans Fund	15,000	-	5,000	20,000
	71,086	96,726	(119,516)	48,296
<b>Restricted funds</b>				
BMAC (Dedicated)	644	-	-	644
BMAC (Natwest)	875	(307)	-	568
TMX (Cash)	128	12	-	140
Gifts (Natwest)	349	374	-	723
Bibles Fund (Natwest)	735	(535)	-	200
Youth Weekend Away (Natwest)	400	-	(400)	-
Dishwasher	217	(217)	-	-
Childrens Ministry	991	(3,600)	2,609	-
Church Warming Party	754	(424)	(330)	-
NBC Youth cafe	49	(11)	-	38
NBC Youth grant	176	1,911	-	2,087
Chairs	109	(109)	-	-
Kintsugi Hope	519	(331)	-	188
Community Pastor & Events	6,788	(4,564)	-	2,224
Table Tennis Club	173	1,550	-	1,723
Youth Socials and Residentials	108	(98)	400	410
Church Equipment	4,115	(3,018)	2,115	3,212
Kintsugi Youth	47	-	-	47
WNC Children's Ministry Grant	65	(65)	-	-
Women's Conference	781	1,263	(1,044)	1,000
Cafe Development	11,250	-	-	11,250
Minister in Training fund	18	4,375	-	4,393
Bloom Start Up	-	200	-	200
Community Festival & Conversation	-	117	-	117
Mercy fund	-	814	-	814
VIN Grant	-	1,764	-	1,764
Welcoming Spaces	-	904	-	904
	29,291	5	3,350	32,646
<b>Endowment funds</b>				
Church Centre (previously Church Premises)	1,462,969	(126,698)	116,166	1,452,437
<b>TOTAL FUNDS</b>	<u>1,563,346</u>	<u>(29,967)</u>	<u>-</u>	<u>1,533,379</u>

# BROADMEAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	331,081	(235,421)	95,660
Good Companions Lunch Club	<u>2,086</u>	<u>(1,020)</u>	<u>1,066</u>
	333,167	(236,441)	96,726
<b>Restricted funds</b>			
BMAC (Natwest)	-	(307)	(307)
TMX (Cash)	348	(336)	12
Gifts (Natwest)	1,387	(1,013)	374
Bibles Fund (Natwest)	-	(535)	(535)
Dishwasher	-	(217)	(217)
Childrens Ministry	1,000	(4,600)	(3,600)
Church Warming Party	-	(424)	(424)
NBC Youth cafe	-	(11)	(11)
NBC Youth grant	2,000	(89)	1,911
Chairs	-	(109)	(109)
Kintsugi Hope	45	(376)	(331)
Community Pastor & Events	20,332	(24,896)	(4,564)
Table Tennis Club	1,995	(445)	1,550
Youth Socials and Residentials	356	(454)	(98)
Church Equipment	1,551	(4,569)	(3,018)
WNC Children's Ministry Grant	-	(65)	(65)
Women's Conference	2,749	(1,486)	1,263
Minister in Training fund	5,094	(719)	4,375
Bloom Start Up	200	-	200
Community Festival & Conversation	1,233	(1,116)	117
Mercy fund	2,328	(1,514)	814
VIN Grant	1,764	-	1,764
Welcoming Spaces	<u>1,500</u>	<u>(596)</u>	<u>904</u>
	43,882	(43,877)	5
<b>Endowment funds</b>			
Church Centre (previously Church Premises)	<u>1,763</u>	<u>(128,461)</u>	<u>(126,698)</u>
<b>TOTAL FUNDS</b>	<u>378,812</u>	<u>(408,779)</u>	<u>(29,967)</u>

# BROADMEAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 18. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	17,068	91,807	(105,250)	3,625
Reserves (Virgin a/c)	59,542	-	(10,000)	49,542
Good Companions Lunch Club	932	2,087	(100)	2,919
Member Loans Fund	-	-	15,000	15,000
	77,542	93,894	(100,350)	71,086
<b>Restricted funds</b>				
BMAC (Dedicated)	10,209	(4,815)	(4,750)	644
BMAC (Natwest)	1,155	(280)	-	875
TMX (Cash)	-	128	-	128
Building Fund	165	(165)	-	-
Gifts (Natwest)	1,271	(922)	-	349
Bibles Fund (Natwest)	185	550	-	735
Youth Weekend Away (Natwest)	400	-	-	400
Dishwasher	433	(216)	-	217
Childrens Ministry	991	-	-	991
Church Warming Party	754	-	-	754
NBC Youth cafe	49	-	-	49
NBC Youth grant	645	(469)	-	176
Chairs	109	-	-	109
Kintsugi Hope	729	(210)	-	519
Community Pastor & Events	2,163	4,625	-	6,788
Table Tennis Club	173	-	-	173
Youth Socials and Residentials	-	108	-	108
Church Equipment	7,865	(3,750)	-	4,115
Kintsugi Youth	47	-	-	47
WNC Children's Ministry Grant	3,750	(3,685)	-	65
Women's Conference	309	472	-	781
Cafe Development	-	11,250	-	11,250
Minister in Training fund	-	(385)	403	18
	31,402	2,236	(4,347)	29,291
<b>Endowment funds</b>				
Church Centre (previously Church Premises)	1,473,920	(115,648)	104,697	1,462,969
<b>TOTAL FUNDS</b>	<u>1,582,864</u>	<u>(19,518)</u>	<u>-</u>	<u>1,563,346</u>

## BROADMEAD COMMUNITY CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	339,479	(247,672)	91,807
Good Companions Lunch Club	<u>2,087</u>	<u>-</u>	<u>2,087</u>
	341,566	(247,672)	93,894
<b>Restricted funds</b>			
BMAC (Dedicated)	-	(4,815)	(4,815)
BMAC (Natwest)	-	(280)	(280)
TMX (Cash)	439	(311)	128
Building Fund	(165)	-	(165)
Gifts (Natwest)	1,018	(1,940)	(922)
Bibles Fund (Natwest)	550	-	550
Dishwasher	-	(216)	(216)
Childrens Ministry	3,443	(3,443)	-
NBC Youth grant	-	(469)	(469)
Kintsugi Hope	-	(210)	(210)
Community Pastor & Events	8,681	(4,056)	4,625
Youth Socials and Residentials	923	(815)	108
Church Equipment	-	(3,750)	(3,750)
WNC Children's Ministry Grant	1,251	(4,936)	(3,685)
Women's Conference	1,412	(940)	472
Cafe Development	11,250	-	11,250
Minister in Training fund	<u>2,377</u>	<u>(2,762)</u>	<u>(385)</u>
	31,179	(28,943)	2,236
<b>Endowment funds</b>			
Church Centre (previously Church Premises)	<u>12,777</u>	<u>(128,425)</u>	<u>(115,648)</u>
<b>TOTAL FUNDS</b>	<u><u>385,522</u></u>	<u><u>(405,040)</u></u>	<u><u>(19,518)</u></u>

The Church Centre Fund (previously Church Premises Fund) represents the new Church Building.

The BMAC (Dedicated) fund is a separate account for the running of the "Broadmead Money Advice Centre".

The TMX fund represents the cash used for the running of the "TMX" youth club.

The Building Fund is dedicated to special building projects.

The Youth Weekend Away Fund is solely used to collect monies for youth trips away.

The Children's Ministry Fund is for any income or expenditure allocated to the Children's Ministry.

The Chairs Fund was created early in 2020 to raise moneys for the purchase of new chairs for the church.



**18. MOVEMENT IN FUNDS - continued**

The Kintsugi Hope Fund was created for a wellbeing group run by Kintsugi Hope volunteers in partnership with Broadmead. This fund is restricted and used to collect gifts aimed to the running of the group, as well as the cost of materials used.

The Community Pastor & Events Fund is for staffing, equipment and subsistence expenditures relating specifically to the organising and hosting of community-focussed activities provided by the church.

The Table Tennis Club Fund is for equipment and subsistence expenditures relating specifically to a new mid-week club providing social and well-being connections through table-tennis.

Youth Socials and Residentials is for expenditures relating to on- and off-site activities provided by the church for young people.

Church Equipment is for expenditures relating to infrastructure required to host events at the church, eg, audio-visual equipment.

The WNC Children's Ministry Fund was set up to manage a grant awarded to BCC in Dec 2022 which contributes towards the salaries and equipment needed for our work in supporting the physical development of children.

The Good Companions fund is for their running costs . The club is for the elderly and isolated, and includes food, fun, entertainment and trips.

The Women's Conference fund is for the running costs of a 2024 conference called Beloved Women's Conference, and is for the encouragement of women in their Christian faith.

The Bibles Fund is to fund bibles for anyone who needs one.

The Café Development fund is to pay for the café supervisor to expand the café and community work we do.

The Member Loan Fund is to store and track funds for repayment of concessionary loans from members.

The Minister in Training Fund is to track income and expenditure relating to our new Minister in Training staff post.

The Bloom Start Up Grant Fund is to be used to purchase peat-free compost and plant self-sustainable flowers around our building, due to the recent set up of an EcoGroup to explore how the church might become more environmentally friendly.

The Community Festival & Conversation Fund is to keep monies received from Northampton Town Council to help finance community activities run in conjunction with the council.

The Mercy Fund is is to store monies received from donors in response to requests from BCC concerning individuals that require urgent financial support.

The VIN Grant Fund is to cover 08/02/24 to 31/08/24 for Project Management and Community Engagement activities through the Health Equality Grant Fund payments.

The Welcoming Places Fund is to provide Welcoming Spaces within the community and provide support for anyone struggling with the cost of living.

**18. MOVEMENT IN FUNDS - continued**

**Transfers between funds**

The transfer from the General Fund to the Member Loans Fund is due to regular transfers to the dedicated bank account.

The transfer from the Good Companions Lunch Club Fund to the General Fund is due to a contribution towards tea and coffee costs.

The transfer from the BMAC Dedicated Fund to the General Fund is due to a return of donations.

The transfer from the General Fund to the Church Centre Endowment Fund relates to an overspend of the endowment fund.

The transfer from the Youth Weekend Away Fund to the Youth Socials & Residential Fund is to merge the Youth Weekend Away Fund into the Socials & Residential Fund.

The transfer from the Church Warming Party Fund to the Reserves Fund is to reallocate expenditure relating to these funds previously misallocated to general funds.

The transfer from Women's Conference Fund to the Reserves Fund is to reallocate expenditure relating to these funds previously misallocated to general funds.

The transfer from the General Fund to the Church Equipment Fund is due to an overspend of the restricted fund.

The transfer from the General Fund to the Childrens Ministry Fund is due to an overspend of the restricted fund.

The transfer from the Reserves Fund to the General Fund is to ensure the General Fund is not overspent.

**19. RELATED PARTY DISCLOSURES**

Total donations received without conditions from trustees were £20,680 (2023: £37,580).

The custodian Trustee of the Church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Central Baptist Association.

The Church is in receipt of a loan from the Baptist Union Corporation as set out in note 17.

**BROADMEAD COMMUNITY CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	38,296	22,058
Donations	207,995	202,181
Gift aid	46,449	38,644
Other income	<u>6,276</u>	<u>5,650</u>
	299,016	268,533
<b>Other trading activities</b>		
Room hire and other trading income	45,412	57,849
<b>Investment income</b>		
Deposit account interest	-	49
<b>Charitable activities</b>		
Grants	<u>34,384</u>	<u>59,091</u>
<b>Total incoming resources</b>	378,812	385,522
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	95,687	83,933
Social security	2,409	3,399
Pensions	13,085	11,855
Staff expenses	1,500	1,308
Manse costs	31,439	23,071
Church costs	37,277	32,819
Fellowship	21,034	25,546
BMAC	-	4,815
Grants to institutions	<u>27,420</u>	<u>23,454</u>
	229,851	210,200
<b>Other</b>		
Depreciation of tangible fixed assets	55,312	55,180
<b>Support costs</b>		
<b>Management</b>		
Wages	29,440	42,260
Fire and security	2,737	5,046
Telephone	6,026	5,601
Photocopier	1,036	1,106
Administration	5,031	3,953
Bad debts	<u>-</u>	<u>1,371</u>
	44,270	59,337

This page does not form part of the statutory financial statements

**BROADMEAD COMMUNITY CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>Management Finance</b>		
Bank charges	946	1,563
Third Party Fees	<u>797</u>	<u>-</u>
	1,743	1,563
<b>Loan interest</b>		
Loan	74,357	74,323
<b>Governance costs</b>		
Independent examination fee	1,512	1,200
Accountancy fees payable to Independent Examiner	<u>1,734</u>	<u>3,237</u>
	<u>3,246</u>	<u>4,437</u>
Total resources expended	<u>408,779</u>	<u>405,040</u>
<b>Net expenditure</b>	<u>(29,967)</u>	<u>(19,518)</u>