

**REGISTERED CHARITY NUMBER: 1135268**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
BROADMEAD COMMUNITY CHURCH**

**BROADMEAD COMMUNITY CHURCH**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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## BROADMEAD COMMUNITY CHURCH

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2023

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<b>TRUSTEES</b>	Mr J Madden (resigned 31/12/23) Revd A Eakins (Chair & Minister) Mr S Town (appointed 1/1/23) Mrs K Dawkins Mr J Winning Mr J Ditchburn Dr R Boyd (Treasurer)
<b>PRINCIPAL ADDRESS</b>	Broadmead Community Church Broadmead Avenue Northampton NN3 2QY
<b>REGISTERED CHARITY NUMBER</b>	1135268
<b>INDEPENDENT EXAMINER</b>	Shaw Gibbs Limited Eagle House 28 Billing Road Northampton NN1 5AJ
<b>BANKERS</b>	Natwest Bank 41 The Drapery Northampton NN1 2EY  Virgin Money 7 Gold Street Northampton NN1 1EN
<b>PROPERTY TRUSTEES</b>	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT

## **BROADMEAD COMMUNITY CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their Annual Report and financial statements for 2023.

#### **INTRODUCTION FROM THE CHAIR OF TRUSTEES**

Over the last year it has been encouraging to see some amazing highlights and areas of growth as a church as we continue to develop as a worshipping community and as we also serve the local community around Broadmead.

As a church we continue to focus on our "3 Whys" (why we exist?) and they are:

- Everyone welcome - We want to be a church where everyone is welcome.
- Encountering Jesus - We believe that God created us to know Him - not just intellectually or based on a knowledge of who He is, but that we are to encounter Him personally.
- Embracing Adventure - We are all different and we all have a variety of things we call adventurous. Whatever excites us we are all called into a life of adventure when we say a YES to Jesus.

As a worshipping community, we continue to see our attendance at Sunday Worship Gatherings grow over the year and as part of this there is a thriving children's and youth programme which runs simultaneously. During the church year there have been a few highlights such as Easter and Christmas events with the church building being full on these occasions. During the year we also ran our first all-day conference for women which was successful and well attended.

During the year, we have seen growth in the various community groups organised by the church. This includes weekday activities such as Community Café (Just B & ROC (redeeming our communities)), Table Tennis, Craft Groups and various Children and Parent Groups. Along with this, many community and exercise groups hire the rooms in the church building to run their own group activities. This has resulted, not only in financial benefit to the church, in increased benefit to the local community.

The church has also been involved in facilitating and hosting "Local Conversations" which is an opportunity for local community groups to come together and discuss how to work together to improve the local community. This has been supported by the local councillors in the area and has seen an increase in working together. A result of this has been the organising of an annual community festival arranged by the local community groups.

The work of the church relies on the generosity of several funding sources. We are thankful to all the church members who give to the church on a regular basis which has enabled the church to continue to function, grow and fulfil its mission. During the year, we also received funding from several external funders to help support the development of work within the local community. We are also grateful to our local elected council members who have supported us in several ways.

We are extremely grateful to all those who have also given of their time to volunteer in the various projects run by the church to make sure that each group functions to its full potential. We recognise that with people committing to giving their time to serve, we would have achieved very little over the year. We genuinely want to say a big THANK YOU to everyone who has given of their time and finances over the year, and we look forward to 2024 with expectation of developing many of the projects that have been growing in 2023.

Jim Winning - Chair of Trustees

#### **OBJECTIVES AND ACTIVITIES**

##### **Charitable Object**

The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above charitable objective.

## **BROADMEAD COMMUNITY CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Activities**

To achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These gatherings take place each Sunday at 10:45am. There are also occasional services at other times which are advertised in the church digital bulletin and the website at [broadmead.org.uk](http://broadmead.org.uk). There is a full children's and youth programme during our gatherings. The church seeks to be a friendly and welcoming community, and anybody is free to attend any of these gatherings.

The Church runs a series of connect groups, huddles, community groups and small groups for the growth of faith and discipleship normally in the homes of some members and further details of these can be obtained our website or at the Sunday Gatherings.

The Church established Samuels Christian Nursery in 1990 to offer sessional pre-school education to over forty children in the local community each week. It operates between Monday - Friday, with the purpose of offering quality education and demonstrating the love of Jesus Christ. The Samuels staff team is led by Zoe Sanders who was appointed manager in 2021; the nursery is overseen by a team of four trustees (John Ditchburn, Joan Slater, Louisa Russell, and Donna Knight, who all have connections to Broadmead). Under Zoe's leadership, Samuels was rated Good in all areas by Ofsted in its most recent inspection. Partnership working with the Church has always been an objective for Samuels and the trustees are delighted that these connections have grown in recent years.

Although Broadmead Money Advice Centre (BMAC) closed to client in October 2022 it officially closed its doors in March this year after 18 years of work in debt advice. We are thankful to Sandra Richardson and the team for their years of dedication. They have dealt with over 4-million-pound worth of debt and helped well over 100 people during those years.

The Church runs a weekly youth club and after school youth café for young people of various ages, who live in our local community. The youth club is extremely popular with over 50 young people on the register and the after-school café is the perfect setting for older young people who need somewhere to relax and unwind after a tiring day at school.

During the year we have had many opportunities for the young people to meet and socialise, including trips to Laserzone, Aquaparc and a roller-skating disco. We also ran a youth weekend at home where we had around 20 young people stay over at church for a weekend, engaging in many activities over the weekend, including a youth baptism service. This weekend included opportunities for not only fun and games, but worship, prayer and teaching together.

As part of faith development, we have continued to support the local Unite Youth event which is run by NAYC and sees many church youth groups come together for an evening of celebration, games, worship, a talk, and prayer. We also ran a successful Youth Alpha course this year with the support of some brilliant young leaders. This led to a deeper understanding of faith and relationship with Jesus for the young people who attended. We were excited to have several young people baptised this year and as part of that we ran a youth baptism course for those 7 young people.

We also launched our Next-Gen leaders programme, aiming specifically at young people and young adults aged between 16-24 years old. This programme aims to equip, encourage, and develop our young leaders from within the church focussing on topics such as establishing identity, developing character, and discerning direction.

The Church runs a Messy Play toddler group every Tuesday during term-time and a 'Who Let the Dad's Out' event every third Saturday of the month. The groups are a welcoming safe space offering advice, support, and place of belonging to parents and carers alongside their children. This has continued to grow during the year, having an average of 40 families attend each week.



## **BROADMEAD COMMUNITY CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **OBJECTIVES AND ACTIVITIES**

Broadmead has also been part of the Welcome Churches Network to support refugees in numerous ways. From the children's and family perspective, we have organised and run a Christmas craft activity morning at the hotel the refugees are staying at.

Over Christmas we have also supported local families with food and Christmas gifts working with Mother Christmas a local project to give gifts to looked after children and struggling families.

Facilitating and hosting children and family worker hub to enable more joined up working across Northampton.

In partnerships with other community and faith groups we continued our conversation with the local community and created Community Action Groups which focussed on five key areas identified by the community stakeholders. They completed their projects at the end of November with each group having achieved some of the targets to improve the neighbourhood of Eastfield/Headlands.

In May out of the Community Conversation we were able to arrange the Eastfield/Headlands Community Festival which was a remarkable success with 100s of people visiting many venues around the neighbourhood. The event finished with a concert and was so well received that we have been encouraged to hold it again in 2024.

Out of the Community Action Group on Well Being and Mental Health came the Social Prescribing and Volunteer Forum which seeks to bring together the social prescribers with the volunteer sector to understand each other better and share knowledge, good practice and develop new ways of working together. Social prescribers and other statutory authorities refer individuals to our many groups.

As well as the Community Café regularly serving 40-50 people every Tuesday and Thursday morning. The Thursday morning runs alongside table tennis which sees 25-30 men enjoying some friendly sport. The café team have also run one off events monthly. These have included Guys and Rolls (breakfast and table tennis), Jubilee Tea Party, Ladies Afternoon Tea, Ladies Pamper Morning, Easter Eggstravaganza, Christmas Crafts, Community Bake Off and a Christmas sing along

The Church works in partnership with Good Companions, together we provide lunches and other activities for seniors. Good Companions now offer a fortnightly gathering for food and drink with entertainment from dancing, sing-a-longs, quizzes, craft sales and trips. This has proved to be extremely popular, and number continue to grow to about 50 seniors accessing this activity.

In July 30 people finished the first learning community and in the autumn, we ran our second Learning Community for those who wanted to go deeper in their faith journey and discipleship. We were delighted that this year 14 people joined the yearlong programme.

The Church runs a Craft and Chat group on a weekly basis for the local community who enjoy meeting together to develop skills in a wide range of crafts.

The Church has continued to partner with St. Albans Church to run a food bank which is open every Friday morning. The church is a collection point and then help to provide volunteers to staff the project. This has proved to be a vital source of help to people in the community during the challenging year.

Broadmead Community Centre continues to be used by a wide variety of external groups such as Adult Learning, Counselling, Adult Literacy Coaching, Northampton Music School, Art Classes, Carers Groups, Healing Rooms, and other interests and hobby groups such as Pilates and Step Aerobics.

The Church operates systems to ensure that all people working with children, youth and adults at risk are appropriately vetted regarding the Disclosure and Barring Service. We have clear policies and procedures set out and regular training is made available.

The Church has also put in place the policies and procedures to ensure we are compliant with all new GDPR regulations.

## **BROADMEAD COMMUNITY CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **OBJECTIVES AND ACTIVITIES**

From time to time the Church runs courses for people interested in discovering more about Christianity. This year we ran the Alpha course in the autumn.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Achievements and Performance**

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas. We estimate that over 1000 adults come through the building every week for a variety of activities and groups which support people's well-being, reduces isolation, and learn new skills.

During the year 3 new members joined the church, and we baptised eleven people on their confession of faith. We had three dedication service and two weddings during the year.

#### **FINANCIAL REVIEW**

##### **Financial Review**

The Church continues to raise the funds it needs to continue its activities from within its own membership, congregation, building use and grants. No wider public appeal was made for funds during the year.

The Church expressed its part in the life of the wider church through financial support for national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements..

The Trustees have established a Reserve Policy of three months core costs (salaries and accommodation) with one month of reserves for utilities. We are satisfied that with this plan, together with ongoing income anticipated, that we can function effectively as a church in the coming year.

The trustees have had regard to the Charity Commissions guidance on public benefit.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Organisational Structure and Decision making processes**

Members of the Church are accepted in accordance with the Constitution which requires them to be, or to have been, publicly baptised on the profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The Members Meeting normally takes place at least four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Minister, Elders and Resource Team Leaders, who together are collectively known as the Trustees, who are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. The Minister, Elders and Resource Team Leaders (The Trustees) meet at least six times a year. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.


Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in the Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

**BROADMEAD COMMUNITY CHURCH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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Approved by order of the board of trustees on .....13/05/2024..... and signed on its behalf by:

  
.....  
Revd A Eakins - Trustee  
Dr R Boyd (Treasurer)  
on behalf of Revd A Eakins



# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROADMEAD COMMUNITY CHURCH**

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## **Independent examiner's report to the trustees of Broadmead Community Church**

I report to the charity trustees on my examination of the accounts of Broadmead Community Church (the Trust) for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **Use of our report:**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox FCA  
Shaw Gibbs Limited  
Eagle House  
28 Billing Road  
Northampton  
NN1 5AJ

Date: 4 October 2024

# BROADMEAD COMMUNITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	243,168	13,588	11,777	268,533	312,567
<b>Charitable activities</b>						
Charitable	5	40,500	17,591	1,000	59,091	22,344
Other trading activities	3	57,849	-	-	57,849	49,348
Investment income	4	49	-	-	49	109
<b>Total</b>		<u>341,566</u>	<u>31,179</u>	<u>12,777</u>	<u>385,522</u>	<u>384,368</u>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>						
Ministry	6	132,968	7,616	41,450	182,034	135,748
Mission		44,691	8,433	8,748	61,872	67,191
Establishment		69,580	12,248	24,126	105,954	74,708
Other		<u>433</u>	<u>646</u>	<u>54,101</u>	<u>55,180</u>	<u>54,940</u>
<b>Total</b>		<u>247,672</u>	<u>28,943</u>	<u>128,425</u>	<u>405,040</u>	<u>332,587</u>
<b>NET INCOME/(EXPENDITURE)</b>						
Transfers between funds	18	93,894 (100,350)	2,236 (4,347)	(115,648) 104,697	(19,518) -	51,781 -
<b>Net movement in funds</b>		(6,456)	(2,111)	(10,951)	(19,518)	51,781
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>77,542</u>	<u>31,402</u>	<u>1,473,920</u>	<u>1,582,864</u>	<u>1,531,083</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>71,086</u>	<u>29,291</u>	<u>1,462,969</u>	<u>1,563,346</u>	<u>1,582,864</u>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

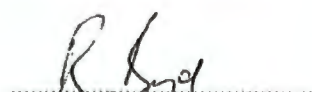
**BROADMEAD COMMUNITY CHURCH**

**BALANCE SHEET  
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	13	3,289	3,860	2,583,318	2,590,467	2,643,247
<b>CURRENT ASSETS</b>						
Debtors: amounts falling due within one year	14	13,038	137	72	13,247	30,833
Cash at bank		<u>67,461</u>	<u>25,354</u>	<u>-</u>	<u>92,815</u>	<u>87,041</u>
		80,499	25,491	72	106,062	117,874
<b>CREDITORS</b>						
Amounts falling due within one year	15	(12,702)	(60)	(48,885)	(61,647)	(57,687)
<b>NET CURRENT ASSETS</b>		<u>67,797</u>	<u>25,431</u>	<u>(48,813)</u>	<u>44,415</u>	<u>60,187</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		71,086	29,291	2,534,505	2,634,882	2,703,434
<b>CREDITORS</b>						
Amounts falling due after more than one year	16	-	-	(1,071,536)	(1,071,536)	(1,120,570)
<b>NET ASSETS</b>		<u>71,086</u>	<u>29,291</u>	<u>1,462,969</u>	<u>1,563,346</u>	<u>1,582,864</u>
<b>FUNDS</b>	18					
Unrestricted funds					71,086	77,542
Restricted funds					29,291	31,402
Endowment funds					<u>1,462,969</u>	<u>1,473,920</u>
<b>TOTAL FUNDS</b>					<u>1,563,346</u>	<u>1,582,864</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 MAY 2024 and were signed on its behalf by:

  
Revd A Eakins - Trustee

  
Dr R Boyd - Trustee

The notes form part of these financial statements

## BROADMEAD COMMUNITY CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Broadmead Baptist Church is an unincorporated charity registered with the Charity Commission for England and Wales. Its charity registration number and registered address are listed on page 1.

No material uncertainties exist in relation to going concern.

The presentation currency of the financial statements is the pound sterling (£).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are accounted for gross when received.

Legacies are accounted for at the earlier of the Estate accounts being finalised and notified and the legacy being received.

Investment income is included in the accounts in the year in which it is receivable.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Allocation and apportionment of costs**

Support costs are those that assist the work of the Church but do not directly represent charitable activities and include office costs and governance costs. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with the use of resources.

Governance costs represent direct expenditure on the governance of the Church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Premises	- 2% on cost
Fixtures and fittings	- 10% on cost



## **BROADMEAD COMMUNITY CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **1. ACCOUNTING POLICIES - continued**

##### **Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Fixed assets are only capitalised and depreciated for single items valued above £1,000.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The Trustees are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The Trustees consider that the individual carrying values of assets are supportable by their value in use.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The Church operates a defined contribution pension scheme for its employees. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The assets of the scheme are held separately from the charity in an independently administered fund.

The Church pays pension contributions for its Ministers to the Baptist Pension Scheme which is a final salary defined benefit scheme. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church therefore the scheme is accounted for as a defined contribution scheme.

##### **Financial instruments**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.



## BROADMEAD COMMUNITY CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. ACCOUNTING POLICIES - continued

##### Financial instruments

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

##### Public Benefit Entity Concessionary Loans

Public benefit entity concessionary loans are initially measured at the amounts received or paid and recognised in the balance sheet. In subsequent years, the carrying amount of concessionary loans is adjusted to reflect any accrued interest payable or receivable.

##### Significant judgements and estimates

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies above.

#### 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts	22,058	51,566
Donations	202,181	203,671
Gift aid	38,644	52,459
Legacies	-	1,000
Other income	<u>5,650</u>	<u>3,871</u>
	<u>268,533</u>	<u>312,567</u>

#### 3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Room hire and other trading income	<u>57,849</u>	<u>49,348</u>

#### 4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>49</u>	<u>109</u>

# **BROADMEAD COMMUNITY CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023**

### **5. INCOME FROM CHARITABLE ACTIVITIES**

		2023 £	2022 £
Grants	Activity		
	Charitable	59,091	17,495
BMAC	Charitable	-	4,849
		<u>59,091</u>	<u>22,344</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Maud Elkington Charitable Trust	1,000	-
Timson Trust	500	500
Eric Stanton Trust	3,000	-
Councillor Covid Support Fund	-	495
Community Pastor Work	-	15,000
West Northamptonshire Council	14,091	1,500
Fyrish Foundation Grant	30,000	-
Garfield Weston Grant	10,000	-
Princes St Baptist Chapel Fund	500	-
	<u>59,091</u>	<u>17,495</u>

### **6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Ministry	104,147	-	77,887	182,034
Mission	21,980	23,454	16,438	61,872
Establishment	60,619	-	45,335	105,954
	<u>186,746</u>	<u>23,454</u>	<u>139,660</u>	<u>349,860</u>

# **BROADMEAD COMMUNITY CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023**

### **7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Staff costs	99,187	83,692
Staff expenses	1,308	320
Manse costs	23,071	15,447
Church costs	32,819	26,817
Building Project	-	504
Fellowship	25,546	21,106
BMAC	4,815	2,152
	<u>186,746</u>	<u>150,038</u>

### **8. GRANTS PAYABLE**

	2023	2022
	£	£
Mission	<u>23,454</u>	<u>22,261</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Supporting Broadmead Missionaries	21,255	20,242
CBA (BUGB) Home Mission	1,575	1,500
BMAC	280	90
Other Local & National Missions	344	429
	<u>23,454</u>	<u>22,261</u>

### **9. SUPPORT COSTS**

	Management	Finance	Loan interest	Governance costs	Totals
	£	£	£	£	£
Ministry	33,092	871	41,449	2,475	77,887
Mission	6,984	184	8,748	522	16,438
Establishment	<u>19,261</u>	<u>508</u>	<u>24,126</u>	<u>1,440</u>	<u>45,335</u>
	<u>59,337</u>	<u>1,563</u>	<u>74,323</u>	<u>4,437</u>	<u>139,660</u>

# BROADMEAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 9. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

#### Management

	Ministry	Mission	Establishment	2023 Total activities	2022 Total activities
	£	£	£	£	£
Wages	23,568	4,974	13,718	42,260	39,765
Fire and security	2,814	594	1,638	5,046	-
Telephone	3,124	659	1,818	5,601	4,026
Photocopier	617	130	359	1,106	4,880
Administration	2,204	466	1,283	3,953	5,147
Bad debts	765	161	445	1,371	-
	<u>33,092</u>	<u>6,984</u>	<u>19,261</u>	<u>59,337</u>	<u>53,818</u>

#### Finance

	Ministry	Mission	Establishment	2023 Total activities	2022 Total activities
	£	£	£	£	£
Bank charges	<u>871</u>	<u>184</u>	<u>508</u>	<u>1,563</u>	<u>510</u>

#### Loan interest

	Ministry	Mission	Establishment	2023 Total activities	2022 Total activities
	£	£	£	£	£
Loan	<u>41,449</u>	<u>8,748</u>	<u>24,126</u>	<u>74,323</u>	<u>47,330</u>

#### Governance costs

	Ministry	Mission	Establishment	2023 Total activities	2022 Total activities
	£	£	£	£	£
Independent examination fee	669	141	390	1,200	1,056
Accountancy fees payable to Independent Examiner	<u>1,806</u>	<u>381</u>	<u>1,050</u>	<u>3,237</u>	<u>2,634</u>
	<u>2,475</u>	<u>522</u>	<u>1,440</u>	<u>4,437</u>	<u>3,690</u>

**BROADMEAD COMMUNITY CHURCH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023****10. TRUSTEES' REMUNERATION AND BENEFITS**

The Minister acts as one of the Church's trustees in accordance with its constitution and received remuneration of £57,948 (2022: £51,697) in respect of his services as Minister and other benefits including the provision of accommodation rented by the Church under a leaseback agreement.

**Trustees' expenses**

Two (2022: One) Trustees were reimbursed £1,966 (2022: £3,456) during the year for expenses incurred on behalf of the Church.

**11. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	126,193	119,232
Social security costs	3,399	3,913
Other pension costs	<u>11,855</u>	<u>312</u>
	<u>141,447</u>	<u>123,457</u>

Pensions for the year are made up of the following:

	2023 £	2022 £
Pension costs	11,855	13,617
Unwinding of pension provision	<u>          </u>	<u>(13,305)</u>
	<u>11,855</u>	<u>312</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>9</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	293,599	18,968	-	312,567
<b>Charitable activities</b>				
Charitable	500	21,844	-	22,344
Other trading activities	44,316	5,032	-	49,348
Investment income	<u>107</u>	<u>2</u>	<u>-</u>	<u>109</u>
<b>Total</b>	<u>338,522</u>	<u>45,846</u>	<u>-</u>	<u>384,368</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Ministry	97,002	19,422	19,324	135,748



**BROADMEAD COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Mission	49,405	8,302	9,484	67,191
Establishment	54,875	8,626	11,207	74,708
Other	<u>393</u>	<u>446</u>	<u>54,101</u>	<u>54,940</u>
<b>Total</b>	<u>201,675</u>	<u>36,796</u>	<u>94,116</u>	<u>332,587</u>
<b>NET INCOME/(EXPENDITURE)</b>	136,847	9,050	(94,116)	51,781
Transfers between funds	<u>(95,925)</u>	<u>127</u>	<u>95,798</u>	<u>-</u>
<b>Net movement in funds</b>	40,922	9,177	1,682	51,781
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	36,619	22,226	1,472,238	1,531,083
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>77,541</u>	<u>31,403</u>	<u>1,473,920</u>	<u>1,582,864</u>

**13. TANGIBLE FIXED ASSETS**

	Church Premises £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2023	2,705,045	8,392	2,713,437
Additions	<u>-</u>	<u>2,399</u>	<u>2,399</u>
At 31 December 2023	<u>2,705,045</u>	<u>10,791</u>	<u>2,715,836</u>
<b>DEPRECIATION</b>			
At 1 January 2023	67,626	2,564	70,190
Charge for year	<u>54,101</u>	<u>1,078</u>	<u>55,179</u>
At 31 December 2023	<u>121,727</u>	<u>3,642</u>	<u>125,369</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>2,583,318</u>	<u>7,149</u>	<u>2,590,467</u>
At 31 December 2022	<u>2,637,419</u>	<u>5,828</u>	<u>2,643,247</u>

All of the fixed assets are used for direct charitable purposes.

**BROADMEAD COMMUNITY CHURCH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023****14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	3,864	13,322
Other debtors	4,017	9,639
Prepayments and accrued income	<u>5,366</u>	<u>7,872</u>
	<u>13,247</u>	<u>30,833</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts (see note 17)	4,622	6,894
Other loans (see note 17)	48,812	42,929
Trade creditors	3,725	3,704
Other creditors	255	150
Accruals and deferred income	<u>4,233</u>	<u>4,010</u>
	<u>61,647</u>	<u>57,687</u>

Included within other creditors is £nil (2022: £100) of funds held as agent.

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Other loans (see note 17)	<u>1,071,536</u>	<u>1,120,570</u>

**17. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	4,622	6,894
Baptist Union Corporation Loan within 1 year	38,812	32,929
Concessionary loans	<u>10,000</u>	<u>10,000</u>
	<u>53,434</u>	<u>49,823</u>
Amounts falling between one and two years:		
Baptist Union Corporation loan 1-2 years	42,155	34,946
Concessionary loans 1-2 years	<u>10,000</u>	<u>10,000</u>
	<u>52,155</u>	<u>44,946</u>
Amounts falling due between two and five years:		
Baptist Union Corporation loan 2-5 years	147,701	165,482
Concessionary loans 2-5 years	<u>30,000</u>	<u>30,000</u>
	<u>177,701</u>	<u>195,482</u>

## BROADMEAD COMMUNITY CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 17. LOANS - continued

	2023 £	2022 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Baptist Union Corporation loan over 5 years	781,680	810,142
Concessionary loans over 5 years	60,000	70,000
	<u>841,680</u>	<u>880,142</u>

The Baptist Union Corporation loan is repayable over 20 years at a variable interest rate. The loan is secured on all of the Church's assets and property.

There are two concessionary loans provided in aid of the Broadmead Building project and both are unsecured and interest free.

The £40,000 concessionary loan is repayable on or before 1 December 2028 or within six months of the lender's death.

The £100,000 concessionary loan is repayable in 10 equal instalments annually of £10,000 starting on 1 December 2020.

The bank overdrafts are not actual bank overdrafts but computed balances within the funds, due to unrestricted cash funds being used to support restricted funds waiting on debtor balances to be paid.

# BROADMEAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 18. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	17,068	91,807	(105,250)	3,625
Reserves (Virgin a/c)	59,542	-	(10,000)	49,542
Good Companions Lunch Club	932	2,087	(100)	2,919
Member Loans Fund	-	-	15,000	15,000
	<u>77,542</u>	<u>93,894</u>	<u>(100,350)</u>	<u>71,086</u>
<b>Restricted funds</b>				
BMAC (Dedicated)	10,209	(4,815)	(4,750)	644
BMAC (Natwest)	1,155	(280)	-	875
TMX (Cash)	-	128	-	128
Building Fund	165	(165)	-	-
Gifts (Natwest)	1,271	(922)	-	349
Bibles Fund (Natwest)	185	550	-	735
Youth Weekend Away (Natwest)	400	-	-	400
Dishwasher	433	(216)	-	217
Childrens Ministry	991	-	-	991
Church Warming Party	754	-	-	754
NBC Youth cafe	49	-	-	49
NBC Youth grant	645	(469)	-	176
Chairs	109	-	-	109
Kintsugi Hope	729	(210)	-	519
Community Pastor & Events	2,163	4,625	-	6,788
Table Tennis Club	173	-	-	173
Youth Socials and Residentials	-	108	-	108
Church Equipment	7,865	(3,750)	-	4,115
Kintsugi Youth	47	-	-	47
WNC Children's Ministry Grant	3,750	(3,685)	-	65
Women's Conference	309	472	-	781
Cafe Development	-	11,250	-	11,250
Minister in Training fund	-	(385)	403	18
	<u>31,402</u>	<u>2,236</u>	<u>(4,347)</u>	<u>29,291</u>
<b>Endowment funds</b>				
Church Centre (previously Church Premises)	1,473,920	(115,648)	104,697	1,462,969
	<u>1,473,920</u>	<u>(115,648)</u>	<u>104,697</u>	<u>1,462,969</u>
<b>TOTAL FUNDS</b>	<u>1,582,864</u>	<u>(19,518)</u>	<u>-</u>	<u>1,563,346</u>

**BROADMEAD COMMUNITY CHURCH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023****18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	339,479	(247,672)	91,807
Good Companions Lunch Club	<u>2,087</u>	<u>-</u>	<u>2,087</u>
	341,566	(247,672)	93,894
<b>Restricted funds</b>			
BMAC (Dedicated)	-	(4,815)	(4,815)
BMAC (Natwest)	-	(280)	(280)
TMX (Cash)	439	(311)	128
Building Fund	(165)	-	(165)
Gifts (Natwest)	1,018	(1,940)	(922)
Bibles Fund (Natwest)	550	-	550
Dishwasher	-	(216)	(216)
Childrens Ministry	3,443	(3,443)	-
NBC Youth grant	-	(469)	(469)
Kintsugi Hope	-	(210)	(210)
Community Pastor & Events	8,681	(4,056)	4,625
Youth Socials and Residentials	923	(815)	108
Church Equipment	-	(3,750)	(3,750)
WNC Children's Ministry Grant	1,251	(4,936)	(3,685)
Women's Conference	1,412	(940)	472
Cafe Development	11,250	-	11,250
Minister in Training fund	<u>2,377</u>	<u>(2,762)</u>	<u>(385)</u>
	31,179	(28,943)	2,236
<b>Endowment funds</b>			
Church Centre (previously Church Premises)	<u>12,777</u>	<u>(128,425)</u>	<u>(115,648)</u>
<b>TOTAL FUNDS</b>	<u><u>385,522</u></u>	<u><u>(405,040)</u></u>	<u><u>(19,518)</u></u>



# BROADMEAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 18. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	(2,227)	135,809	(116,514)	17,068
Reserves (Virgin a/c)	38,846	107	20,589	59,542
Good Companions Lunch Club	-	932	-	932
	36,619	136,848	(95,925)	77,542
<b>Restricted funds</b>				
BMAC (Dedicated)	7,513	2,696	-	10,209
BMAC (Natwest)	1,155	-	-	1,155
TMX (Cash)	-	(132)	132	-
Building Fund	772	(607)	-	165
Gifts (Natwest)	-	1,271	-	1,271
Bibles Fund (Natwest)	185	-	-	185
Youth Weekend Away (Natwest)	400	-	-	400
Dishwasher	649	(216)	-	433
Childrens Ministry	607	384	-	991
Church Warming Party	754	-	-	754
NBC Youth cafe	132	(83)	-	49
NBC Youth grant	-	645	-	645
Chairs	109	-	-	109
Kintsugi Hope	717	59	-	776
Community Pastor & Events	640	1,523	-	2,163
Table Tennis Club	-	214	(41)	173
Youth Socials and Residentials	30	(66)	36	-
Church Equipment	8,563	(698)	-	7,865
WNC Children's Ministry Grant	-	3,750	-	3,750
Women's Conference	-	309	-	309
	22,226	9,049	127	31,402
<b>Endowment funds</b>				
Church Centre (previously Church Premises)	1,472,238	(94,116)	95,798	1,473,920
<b>TOTAL FUNDS</b>	<u>1,531,083</u>	<u>51,781</u>	<u>-</u>	<u>1,582,864</u>

**BROADMEAD COMMUNITY CHURCH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023****18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	336,264	(200,455)	135,809
Reserves (Virgin a/c)	107	-	107
Good Companions Lunch Club	966	(34)	932
Bike Event fund	<u>1,185</u>	<u>(1,185)</u>	<u>-</u>
	338,522	(201,674)	136,848
<b>Restricted funds</b>			
BMAC (Dedicated)	4,848	(2,152)	2,696
TMX (Cash)	283	(415)	(132)
Building Fund	9,545	(10,152)	(607)
Gifts (Natwest)	2,076	(805)	1,271
Bibles Fund (Natwest)	1,034	(1,034)	-
Dishwasher	-	(216)	(216)
Childrens Ministry	749	(365)	384
NBC Youth cafe	1	(84)	(83)
NBC Youth grant	750	(105)	645
Kintsugi Hope	718	(659)	59
Community Pastor & Events	18,297	(16,774)	1,523
Table Tennis Club	214	-	214
Youth Socials and Residentials	463	(529)	(66)
Church Equipment	2,800	(3,498)	(698)
WNC Children's Ministry Grant	3,750	-	3,750
Women's Conference	<u>318</u>	<u>(9)</u>	<u>309</u>
	45,846	(36,797)	9,049
<b>Endowment funds</b>			
Church Centre (previously Church Premises)	-	(94,116)	(94,116)
	<u>384,368</u>	<u>(332,587)</u>	<u>51,781</u>

The Church Centre Fund (previously Church Premises Fund) represents the new Church Building.

The BMAC (Dedicated) fund is a separate account for the running of the "Broadmead Money Advice Centre".

The TMX fund represents the cash used for the running of the "TMX" youth club.

The Building Fund is dedicated to special building projects.

The Youth Weekend Away Fund is solely used to collect monies for youth trips away.

The Children's Ministry Fund is for any income or expenditure allocated to the Children's Ministry.

The Chairs Fund was created early in 2020 to raise moneys for the purchase of new chairs for the church.

## **BROADMEAD COMMUNITY CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **18. MOVEMENT IN FUNDS - continued**

The Kintsugi Hope Fund was created for a wellbeing group run by Kintsugi Hope volunteers in partnership with Broadmead. This fund is restricted and used to collect gifts aimed to the running of the group, as well as the cost of materials used.

The Community Pastor & Events Fund is for staffing, equipment and subsistence expenditures relating specifically to the organising and hosting of community-focussed activities provided by the church.

The Table Tennis Club Fund is for equipment and subsistence expenditures relating specifically to a new mid-week club providing social and well-being connections through table-tennis.

Youth Socials and Residentials is for expenditures relating to on- and off-site activities provided by the church for young people.

Church Equipment is for expenditures relating to infrastructure required to host events at the church, eg, audio-visual equipment.

The WNC Children's Ministry Fund was set up to manage a grant awarded to BCC in Dec 2022 which contributes towards the salaries and equipment needed for our work in supporting the physical development of children.

The Good Companions fund is for their running costs. The club is for the elderly and isolated, and includes food, fun, entertainment and trips.

The Women's Conference fund is for the running costs of a 2023 conference called Beloved Women's Conference, and is for the encouragement of women in their Christian faith.

A fund rename from Samuels bible fund to bible fund, to indicate change in eligibility so no longer just Samuels Nursery children but anyone who needs a bible. All previous money was spent on Samuels bibles last year so new money has been donated with the knowledge it was for bibles for anyone who needs one.

The Café Development fund is to pay for the café supervisor to expand the café and community work we do..

The Member Loan Fund is to store and track funds for repayment of concessionary loans from members.

The Minister in Training Fund is to track income and expenditure relating to our new Minister in Training staff post.

#### **Transfers between funds**

The transfer from the Reserves Fund to the Member Loans Fund is due to a Member loan repayment in December 2023.

The transfer from the Good Companions Lunch Club Fund to the General Fund is due to a contribution towards tea and coffee costs.

The transfer from the BMAC Dedicated Fund to the General Fund is due to a return of donations.

The transfer from the General Fund to the Minister in Training fund is due to an overspend on the restricted fund.

The transfer from the General Fund to the Church Centre Endowment Fund relates to an overspend of the endowment fund.

**BROADMEAD COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**19. RELATED PARTY DISCLOSURES**

Total donations received without conditions from trustees were £37,580 (2022: £58,989).

The custodian Trustee of the Church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Central Baptist Association.

The Church is in receipt of a loan from the Baptist Union Corporation as set out in note 17.

**BROADMEAD COMMUNITY CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	22,058	51,566
Donations	202,181	203,671
Gift aid	38,644	52,459
Legacies	-	1,000
Other income	<u>5,650</u>	<u>3,871</u>
	268,533	312,567
<b>Other trading activities</b>		
Room hire and other trading income	57,849	49,348
<b>Investment income</b>		
Deposit account interest	49	109
<b>Charitable activities</b>		
Grants	59,091	17,495
BMAC	<u>-</u>	<u>4,849</u>
	<u>59,091</u>	<u>22,344</u>
<b>Total incoming resources</b>	385,522	384,368
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	83,933	79,467
Social security	3,399	3,913
Pensions	11,855	312
Staff expenses	1,308	320
Manse costs	23,071	15,447
Church costs	32,819	26,817
Building Project	-	504
Fellowship	25,546	21,106
BMAC	4,815	2,152
Grants to institutions	<u>23,454</u>	<u>22,261</u>
	210,200	172,299
<b>Other</b>		
Depreciation of tangible fixed assets	55,180	54,940
<b>Support costs</b>		
<b>Management</b>		
Wages	42,260	39,765
Fire and security	5,046	-
Carried forward	47,306	39,765

This page does not form part of the statutory financial statements



**BROADMEAD COMMUNITY CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>Management</b>		
Brought forward	47,306	39,765
Telephone	5,601	4,026
Photocopier	1,106	4,880
Administration	3,953	5,147
Bad debts	<u>1,371</u>	<u>-</u>
	59,337	53,818
<b>Finance</b>		
Bank charges	1,563	510
<b>Loan interest</b>		
Loan	74,323	47,330
<b>Governance costs</b>		
Independent examination fee	1,200	1,056
Accountancy fees payable to Independent Examiner	<u>3,237</u>	<u>2,634</u>
	<u>4,437</u>	<u>3,690</u>
Total resources expended	<u>405,040</u>	<u>332,587</u>
<b>Net (expenditure)/income</b>	<u>(19,518)</u>	<u>51,781</u>