

Charity Registration No. 1135259
Company Registration No. 07133411 (England and Wales)

Kingdom Advance Network
Annual report and unaudited financial statements
for the year ended
31 December 2023



KINGDOM ADVANCE NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr H K McCallum	
	Mr A K Smith	
	Rev S P Watson	
	Rev J A Watson	
	Mr M E Curtis	(Appointed 5 September 2023)
	Mr D R Starrit	(Appointed 5 September 2023)
Secretary	Mr H K McCallum	
Charity number	1135259	
Company number	07133411	
Registered office	KAN	
	Hawkins Lane	
	Burton on Trent	
	DE14 1EJ	
Independent examiner	Hayden Watson	
	Elstree House	
	Watson's Yard	
	High Street	
	Cottenham	
	Cambridge	
	CB24 8RX	

KINGDOM ADVANCE NETWORK

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KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The primary aims of the Trust are to fulfil the role of a Christian Church in the Burton on Trent area and elsewhere by any means whatsoever and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

The Church: Its Aims and objectives

1. The aim of the church is to communicate the Christian Faith by lifestyle and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles as well as the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature.
2. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.
3. The advancement of education on the basis of Christian principles for the general education of children or adults.
4. The promotion of other charitable purposes beneficial to the community in and around Burton on Trent or such other places as the Trust may from time to time operate.

Kingdom Advance Network (KAN) is part of the "Church in Burton" and has a long standing relationship with Glory of Zion International, a Christian organisation that pursues similar objectives around the world. It is also part of Ground Level, an apostolic network of churches based in the UK, with its headquarters in Lincoln.

The Church: Its Structure and terminology

The KAN Trustee board members manage KAN as a business, holding a position of trust and responsibility for the benefit of KAN's stakeholders. Directions relating to the charitable trust are made by the Trustees in consultation with the Apostolic Leaders and Pastors, who are responsible for governing the life and teaching of the church. Day to day decisions on expenditure and activities are decided by the staff and volunteers in charge of different areas of the church, within budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with both themselves and the Apostolic Leaders.

Whilst the church does employ a small number of paid staff, it is the work of every member of the church, that makes the difference in the church achieving objectives. The financial resources of the church, to a very large extent, are given by members and stakeholders, and their private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition and the hours and value of that time cannot be quantified.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable trust should undertake.

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

The Year: Its Objectives and Achievements

From March 2020 the global community was hit by a pandemic that changed the world. Covid still affects how some people choose to gather.

Kingdom Advance Network has continued its daily broadcast - with 930 by the end of 2023. We broadcast Monday to Friday with an encouraging word, sometimes worship, but always prayer and communion. We now have regular monthly in-person gatherings and these are broadcast on all major media platforms.

We have held broadcasts for training, equipping with interviews and programs giving an informal look into people and subjects appropriate to our audience. Invited speakers have come from both the UK and abroad bringing a fresh approach as well as variety.

We have found that many more people engaged with our ministry than just those who could attend our services, with increased numbers from abroad.

Despite covid our influence has increased as well as our support base.

Practical help to the community.

We continue to financially support organisations out of our mission giving account.

These include:

Christian Concern for our Nation - Give legal help and support to those people who are falling foul of new legislation that not always provides Christians the right to hold their own convictions according to the Bible.

Eurovision (David Hathaway) - Eurovision is very active around the globe preaching the gospel through mass evangelism.

Betel - This organisation works across the UK with ex addicts - drugs and alcohol helping, very successfully, to rehabilitate men and women. Their teams help us with providing food and refreshments at our gatherings. We have co-hosted a mens conference with their group.

Passion for Jesus Ministries - PFJ has served many nations for many years now, not just with supporting churches through teaching and preaching, but also practically with humanitarian aid, building clinics, orphanage's etc.

We have also provided support for a Christian centre in: Iselohn, Germany; and ministries working with Jewish communities in Israel and elsewhere. A Christian school in Scotland has been helped through the generosity of our members and partners.

We help equip leaders from various church backgrounds to teach and train and provide teaching materials. We also manufacture and distribute teaching materials in the UK and internationally. We have developed our own teaching resources which include business and leadership training, vision, personal development etc., as well as biblical principles. Our members live across the region, with some travelling an hour or more for our gatherings.

Fortunately the development of our media department enabled us to communicate to a greater global audience and take advantage of new technology and media platforms.

Some of the year's highlights have included:

Media

The members and partners of our church appreciate our broadcasts and have been enabled to not feel isolated or suffer from anxiety and fear. Our viewing figures continue to climb and we consistently have new viewers from various nations joining our broadcasts.

Gatherings

We have chosen to host monthly gatherings, with speakers from our home team. These have become popular with many and we have new visitors every month. As a result we are also adding new partners to the ministry.

BeOne

Our Romanian congregation continues to grow. They share our vision and values and are working closely with our leadership and congregation. We have purchased equipment for language interpretation as we look to have one English speaking gathering rather than two in different languages. This new congregation called "BeOne" are young with families and are enjoying using our facilities and benefitting from our wisdom, experience and maturity.

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Advance Men

In October we started our mens ministry to help the men open up their hearts and lives to other men to enable them to improve their mental and emotional, as well as spiritual health.

Plans for 2024

Now that Covid is behind us, our key strategy for the church is to develop our conferences, training events and prayer initiatives. Where appropriate we make as many of our gatherings viewable online. The membership has grown adding Aligned Partners and Leaders who share our values and help to support the vision of the ministry. Further work will continue updating and improving the fabric of the building.

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The Trustees have set a policy of retaining reserves, where possible, for the foreseeable needs of the church. Where there is specific capital expenditure foreseen amounts are set aside into designated funds so the free reserves (general reserves excluding amounts invested in assets for the churches use) are available to meet the costs of normal running and expansion of the church and to ensure the church can meet the commitments that have been entered into.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

The trustees has assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk Management

All major insurable risks are subject to normal churches and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

Structure, governance and management

The charitable trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr H K McCallum

Mr A K Smith

Rev S P Watson

Rev J A Watson

Mr R W Billitt

(Resigned 30 January 2023)

Mrs M J Billitt

(Resigned 30 January 2023)

Mr M E Curtis

(Appointed 5 September 2023)

Mr D R Starrit

(Appointed 5 September 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.

Mr H K McCallum

Trustee

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Dated: 25 September 2024

KINGDOM ADVANCE NETWORK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safe- guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

KINGDOM ADVANCE NETWORK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOM ADVANCE NETWORK

I report to the trustees on my examination of the financial statements of Kingdom Advance Network (the charitable trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charitable trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Hayden Watson

Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

Dated: 26 September 2024

KINGDOM ADVANCE NETWORK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds general 2023	Unrestricted funds designated 2023	Total 2023	Unrestricted funds general 2022	Unrestricted funds designated 2022	Total 2022
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	271,087	7,864	278,951	237,618	10,505	248,123
Charitable activities	4	37,514	-	37,514	35,447	-	35,447
Investments	5	3,010	-	3,010	120	-	120
Total income		<u>311,611</u>	<u>7,864</u>	<u>319,475</u>	<u>273,185</u>	<u>10,505</u>	<u>283,690</u>
Expenditure on:							
Charitable activities	6	302,845	9,570	312,415	239,150	9,937	249,087
Other expenditure	11	60,000	-	60,000	-	-	-
Total expenditure		<u>362,845</u>	<u>9,570</u>	<u>372,415</u>	<u>239,150</u>	<u>9,937</u>	<u>249,087</u>
Net income/(expenditure)		(51,234)	(1,706)	(52,940)	34,035	568	34,603
Transfers between funds		(2,679)	2,679	-	(3,322)	3,322	-
Net movement in funds	8	(53,913)	973	(52,940)	30,713	3,890	34,603
Reconciliation of funds:							
Fund balances at 1 January 2023		766,370	4,694	771,064	735,657	804	736,461
Fund balances at 31 December 2023		<u>712,457</u>	<u>5,667</u>	<u>718,124</u>	<u>766,370</u>	<u>4,694</u>	<u>771,064</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KINGDOM ADVANCE NETWORK

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		533,236		753,036
Current assets					
Stocks	14	7,850		7,850	
Cash at bank and in hand		178,238		122,267	
		186,088		130,117	
Creditors: amounts falling due within one year	16	(1,200)		(18,000)	
Net current assets			184,888		112,117
Total assets less current liabilities			718,124		865,153
Creditors: amounts falling due after more than one year	17		-		(94,089)
Net assets excluding pension liability			718,124		771,064
Net assets			718,124		771,064
The funds of the charitable trust					
Unrestricted funds - general			712,457		766,370
Unrestricted funds - designated			5,667		4,694
			718,124		771,064

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 September 2024

Mr H K McCallum
Trustee

Company registration number 07133411 (England and Wales)

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Kingdom Advance Network is a private company limited by guarantee incorporated in England and Wales. The registered office is KAN, Hawkins Lane, Burton on Trent, DE14 1EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable trust's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable trust is a Public Benefit Entity as defined by FRS 102.

The charitable trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable trust.

1.4 Income

Income is recognised when the charitable trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% Reducing balance
Plant and equipment	10 or 20% Reducing balance
Fixtures and fittings	33.3 or 10% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Donations and gifts	271,087	7,864	278,951	237,618	10,505	248,123
Donations and gifts						
Appeals and donations	221,127	7,864	228,991	213,155	8,405	221,560
Gift aid tax reclaim	49,011	-	49,011	22,114	2,100	24,214
Fees and supplies	949	-	949	2,349	-	2,349
	271,087	7,864	278,951	237,618	10,505	248,123

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

(Continued)

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Grants receivable for core activities						

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income		
Bookshop and Cafe	29,136	27,249
Charitable rental income	8,378	8,198
	<u>37,514</u>	<u>35,447</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>3,010</u>	<u>120</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on charitable activities

	Expenditure 2023 £	Expenditure 2022 £
Direct costs		
Staff costs	159,366	131,839
Depreciation and impairment	17,319	19,959
Establishment costs	18,653	14,865
Repairs and maintenance	10,492	5,136
Office expenses	10,806	9,537
Printing, postage and stationary	812	1,345
Subscriptions and donations	458	317
Sundry and other costs	22,379	14,199
Motor expenses	8,326	836
Advertising and promotion	-	333
Legal and professional costs	487	487
Bookshop stock	7,715	7,241
Cafe stock	3,117	3,127
Giving out	40,387	30,672
	<u>300,317</u>	<u>239,893</u>
Share of support and governance costs (see note 7)		
Support	10,784	8,000
Governance	1,314	1,194
	<u>312,415</u>	<u>249,087</u>
Analysis by fund		
Unrestricted funds - general	302,845	239,150
Unrestricted funds - designated	9,570	9,937
	<u>312,415</u>	<u>249,087</u>

7 Support costs allocated to activities

	2023 £	2022 £
Licences and subscriptions	3,413	3,146
Bank charges	1,938	1,919
Mortgage interest and disposal costs	5,433	2,935
Governance costs	1,314	1,194
	<u>12,098</u>	<u>9,194</u>
Analysed between:		
Expenditure	<u>12,098</u>	<u>9,194</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8	Net movement in funds	2023	2022
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	17,319	19,959
	Loss on disposal of tangible fixed assets	60,000	-
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable trust during the year, other than Mr A K Smith, Rev S Watson and Rev J Watson who receive a small salary from the charity.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	7	6
	<u> </u>	<u> </u>

Employment costs

	2023	2022
	£	£
Wages and salaries	159,366	131,839
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

11 Other expenditure

	Unrestricted	Unrestricted
	funds	funds
	2023	2022
	£	£
Net loss on disposal of tangible fixed assets	60,000	-
	<u> </u>	<u> </u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 January 2023	751,584	120,439	162,039	1,034,062
Additions	1,532	2,920	10,570	15,022
Disposals	(250,000)	-	-	(250,000)
At 31 December 2023	503,116	123,359	172,609	799,084
Depreciation and impairment				
At 1 January 2023	78,220	93,747	109,062	281,029
Depreciation charged in the year	5,031	5,923	6,365	17,319
Eliminated in respect of disposals	(32,500)	-	-	(32,500)
At 31 December 2023	50,751	99,670	115,427	265,848
Carrying amount				
At 31 December 2023	452,365	23,689	57,182	533,236
At 31 December 2022	673,365	26,693	52,978	753,036

14 Stocks

	2023	2022
	£	£
Stock	7,850	7,850

15 Loans and overdrafts

	2023	2022
	£	£
Bank loans	-	110,889
Payable within one year	-	16,800
Payable after one year	-	94,089

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	15	-	16,800
Accruals and deferred income		1,200	1,200
		<u>1,200</u>	<u>18,000</u>

17 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	15	-	94,089
		<u>-</u>	<u>94,089</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).