

**Charity Registration No. 1135259**

**Company Registration No. 07133411 (England and Wales)**

**Kingdom Advance Network**  
**Annual report and unaudited financial statements**  
**For the year ended 31 December 2022**

# KINGDOM ADVANCE NETWORK

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees** Mr H K McCallum  
Mr A K Smith  
Rev S P Watson  
Rev J A Watson

**Secretary** Mr H K McCallum

**Charity number** 1135259

**Company number** 07133411

**Registered office** KAN  
Hawkins Lane  
Burton on Trent  
DE14 1EJ

**Independent examiner** Hayden Watson  
Elstree House  
Watson's Yard  
High Street  
Cottenham  
Cambridge  
CB24 8RX

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# KINGDOM ADVANCE NETWORK

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# **KINGDOM ADVANCE NETWORK**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The primary aims of the Trust are to fulfil the role of a Christian Church in the Burton on Trent area and elsewhere by any means whatsoever and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

#### **The Church: its Aims and objectives**

1. The aim of the church is to communicate the Christian Faith by lifestyle and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles as well as the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature.
2. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.
3. The advancement of education on the basis of Christian principles for the general education of children or adults.
4. The promotion of other charitable purposes beneficial to the community in and around Burton on Trent or such other places as the Trust may from time to time operate.

Kingdom Advance Network (KAN) is part of the "Church in Burton" and has a long standing relationship with Glory of Zion International, a Christian organisation that pursues similar objectives around the world. It is also part of Ground Level, an apostolic network of churches based in the UK, with its headquarters in Lincoln.

#### **The Church: its Structure and terminology**

The KAN Trustee board members manage KAN as a business, holding a position of trust and responsibility for the benefit of KAN's stakeholders. Directions relating to the charitable trust are made by the Trustees in consultation with the Apostolic Leaders and Pastors, who are responsible for governing the life and teaching of the church. Day to day decisions on expenditure and activities are decided by the staff and volunteers in charge of different areas of the church, within budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with both themselves and the Apostolic Leaders. New Trustees are primarily selected from KAN Stakeholders or Members of the church sharing the same vision, since this means the Board is wholeheartedly involved in seeing the mission of the church worked out in practice. On being appointed new Trustees spend time with the existing members to ensure they understand their responsibilities and the legal and financial framework in which the church operates.

Whilst the church does employ paid staff, it is the work of every member of the church, whether employed or not, that will make the difference in the church achieving its great commission. This is done in 'being salt and light' amongst the people they interact with every day; by praying, by visiting the sick and others in need, in being involved in training others, in public teaching and worship, and also in administration. The financial resources of the church, to a very large extent, are given by members and stakeholders, and their private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition and the hours and value of that time cannot be quantified.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable trust should undertake.

# KINGDOM ADVANCE NETWORK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### **Achievements and performance**

##### **The Year: its Objectives and Achievements**

From March 2020 the global community was hit by a pandemic that changed the world. Covid still affects how some people choose to gather.

Kingdom Advance Network continues its daily broadcast - almost 700 by the end of 2022. We broadcast Monday to Friday with an encouraging word, sometimes worship, but always prayer and communion. We now have regular monthly in person gatherings and these are broadcast on all major media platforms.

We have held broadcasts for training, equipping with interviews and programs giving an informal look into people and subjects appropriate to our audience. Invited speakers have come from both the UK and abroad bringing a fresh approach as well as variety.

We have found that many more people engaged with our ministry than just those who could attend our services, with increased numbers from abroad.

Despite covid our influence has increased as well as our support base.

##### **Practical help to the community.**

We continue to financially support organisations out of our mission giving account.

These include:

**Christian Concern for our Nation** - Give legal help and support to those people who are falling foul of new legislation that not always provides Christians the right to hold their own convictions according to the Bible.

**Eurovision (David Hathaway)** - Eurovision is very active around the globe preaching the gospel through mass evangelism.

**BeTel** - This organisation works across the UK with ex addicts - drugs and alcohol helping, very successfully, to rehabilitate men and women. Their teams help us with providing food and refreshments at our gatherings. We have co-hosted a mens conference with their group.

**Passion for Jesus Ministries** - PFJ has served many nations for many years now, not just with supporting churches through teaching and preaching, but also practically with humanitarian aid, building clinics, orphanages etc.

We have also provided support for a Christian centre in: Iselohn, Germany; and ministries working with Jewish communities in Israel and elsewhere. A Christian school in Scotland has been helped through the generosity of our members and partners.

We help equip leaders from various church backgrounds to teach and train and provide teaching materials. We also manufacture and distribute teaching materials in the UK and internationally. We have developed our own teaching resources which include business and leadership training, vision, personal development etc., as well as biblical principles. Our members live across the region, with some travelling an hour or more for our gatherings.

Fortunately the development of our media department enabled us to communicate to a greater global audience and take advantage of new technology and media platforms.

##### **Some of the year's highlights have included:**

###### **Media**

The members and partners of our church appreciate our broadcasts and have been enabled to not feel isolated or suffer from anxiety and fear. Our viewing figures continue to climb and we consistently have new viewers from various nations joining our broadcasts.

###### **Gatherings**

We have chosen to host monthly gatherings, with speakers from our home team. These have become popular with many and we have new visitors every month. As a result we are also adding new partners to the ministry.

###### **BeOne**

Our Romanian congregation continues to grow. They share our vision and values and are working closely with our leadership and congregation. We have purchased equipment for language interpretation as we look to have one English speaking gathering rather than two in different languages. This new congregation called "BeOne" are young with families and are enjoying using our facilities and benefitting from our wisdom, experience and maturity.

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

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## **KINGDOM ADVANCE NETWORK**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **Plans for the New Year**

Now that we are enjoying in-person gatherings again, our key strategies for the church resume with conferences, training events and prayer initiatives. Where appropriate we make as many of our gatherings available online. The membership of KAN has grown with Aligned Partners and Leaders who share our values and help to support the vision of the ministry.

We plan to integrate BeOne into our gatherings as well as helping to facilitate Romanian speaking meetings.

Further work will continue on the fabric of the building with new fire doors and cladding to refresh the look of the building.

# KINGDOM ADVANCE NETWORK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### Financial review

The Trustees have set a policy of retaining reserves, where possible, for the foreseeable needs of the church. Where there is specific capital expenditure foreseen amounts are set aside into designated funds so the free reserves (general reserves excluding amounts invested in assets for the church's use) are available to meet the costs of normal running and expansion of the church and to ensure the church can meet the commitments that have been entered into.

### Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

The trustees has assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Risk Management

All major insurable risks are subject to normal churches and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

### Structure, governance and management

The charitable trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr H K McCallum

Mr A K Smith

Rev S P Watson

Rev J A Watson

Mr R W B [unclear]

(Resigned 30 January 2023)

Mrs M J B [unclear]

(Resigned 30 January 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.

Mr H K McCallum

Trustee

Dated: 18/09/23



## **KINGDOM ADVANCE NETWORK**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

#### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safe-guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.



# KINGDOM ADVANCE NETWORK

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF KINGDOM ADVANCE NETWORK

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I report to the trustees on my examination of the financial statements of Kingdom Advance Network (the charitable trust) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the charitable trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charitable trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Hayden Watson**

Elstree House  
Watson's Yard  
High Street  
Cottenham  
Cambridge  
CB24 8RX

Dated: 25 September 2023

# KINGDOM ADVANCE NETWORK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds general 2022	Unrestricted funds Designated 2022	Total 2022	Unrestricted funds general 2021	Unrestricted funds Designated 2021	Restricted funds 2021	Total 2021
<b>Income from:</b>								
Donations and legacies	3	237,618	10,505	248,123	200,538	18,566	30	219,154
Charitable activities	4	35,447	-	35,447	23,964	-	-	23,964
Investments	5	120	-	120	7	-	-	7
<b>Total Income</b>		<b>273,185</b>	<b>10,505</b>	<b>283,690</b>	<b>224,529</b>	<b>18,566</b>	<b>30</b>	<b>243,125</b>
<b>Expenditure on:</b>								
Charitable activities	6	239,150	9,937	249,087	195,260	23,802	364	219,426
<b>Net incoming resources before transfers</b>		<b>34,035</b>	<b>568</b>	<b>34,603</b>	<b>29,269</b>	<b>(5,236)</b>	<b>(334)</b>	<b>23,699</b>
<b>Net incoming resources before transfers</b>		<b>34,035</b>	<b>568</b>	<b>34,603</b>	<b>29,269</b>	<b>(5,236)</b>	<b>(334)</b>	<b>23,699</b>
Gross transfers between funds		(3,322)	3,322	-	(6,324)	6,040	284	-
<b>Net income for the year/ Net movement in funds</b>		<b>30,713</b>	<b>3,890</b>	<b>34,603</b>	<b>22,945</b>	<b>804</b>	<b>(50)</b>	<b>23,699</b>
Fund balances at 1 January 2022		735,657	804	736,461	712,712	-	50	712,762
<b>Fund balances at 31 December 2022</b>		<b>766,370</b>	<b>4,694</b>	<b>771,064</b>	<b>735,657</b>	<b>804</b>	<b>-</b>	<b>736,461</b>

The statement of financial activities includes all gains and losses recognised in the year.

**KINGDOM ADVANCE NETWORK**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# KINGDOM ADVANCE NETWORK

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	753,036	757,723
<b>Current assets</b>			
Stocks	12	7,850	7,850
Cash at bank and in hand		122,267	102,527
		130,117	110,377
<b>Creditors: amounts falling due within one year</b>	14	(18,000)	(18,000)
<b>Net current assets</b>		112,117	92,377
<b>Total assets less current liabilities</b>		865,153	850,100
<b>Creditors: amounts falling due after more than one year</b>	15	(94,089)	(113,639)
<b>Net assets</b>		771,064	736,461
<b>Income funds</b>			
Unrestricted funds - Designated		4,694	804
<u>Unrestricted funds - general</u>			
Designated funds		4,695	805
General unrestricted funds		761,675	734,852
		766,370	735,657
		771,064	736,461

## **KINGDOM ADVANCE NETWORK**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2022**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 September 2023

.....  
Mr H K McCallum  
Trustee



Company registration number 07133411

# KINGDOM ADVANCE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Charity Information

Kingdom Advance Network is a private company limited by guarantee incorporated in England and Wales. The registered office is KAN, Hawkins Lane, Burton on Trent, DE14 1EJ.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable trust's (governing document), the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable trust is a Public Benefit Entity as defined by FRS 102.

The charitable trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value). The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable trust.

##### 1.4 Income

Income is recognised when the charitable trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# KINGDOM ADVANCE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% Reducing balance
Plant and equipment	10 or 20% Reducing balance
Fixtures and fittings	33.3 or 10% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charitable trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# KINGDOM ADVANCE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charitable trust's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charitable trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



# KINGDOM ADVANCE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds Designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds Designated 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	237,618	10,505	248,123	200,558	18,566	30	219,154
<b>Donations and gifts</b>							
Appeals and donations	213,155	8,405	221,560	157,807	18,566	30	186,403
Gift aid tax reclaim	22,114	2,100	24,214	31,730	-	-	31,730
Fees and supplies	2,349	-	2,349	1,021	-	-	1,021
	237,618	10,505	248,123	200,558	18,566	30	219,154
<b>Grants receivable for core activities</b>							

## KINGDOM ADVANCE NETWORK

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 4 Charitable activities

	Bookshop and Cafe 2022 £	Bookshop and Cafe 2021 £
Bookshop and Cafe	27,249	15,564
Charitable rental Income	8,198	8,400
	<u>35,447</u>	<u>23,964</u>

#### 5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
interest receivable	<u>120</u>	<u>7</u>

# KINGDOM ADVANCE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 6 Charitable activities

	Christian mission & social action 2022 £	Christian mission & social action 2021 £
Staff costs	131,839	105,506
Depreciation and impairment	19,959	20,639
Establishment costs	14,865	7,486
Repairs and maintenance	5,136	6,745
Office expenses	9,537	9,582
Printing, postage and stationary	1,345	1,030
Subscriptions and donations	317	-
Sundry and other costs	14,199	3,483
Motor expenses	836	62
Advertising and promotion	333	534
Legal and professional costs	487	432
Bookshop stock	7,241	5,408
Cafe stock	3,127	939
Giving out	30,672	47,342
	<u>239,893</u>	<u>209,188</u>
Share of support costs (see note 7)	8,000	9,038
Share of governance costs (see note 7)	1,194	1,200
	<u>249,087</u>	<u>219,426</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	239,150	195,260
Unrestricted funds - Designated	9,937	23,802
Restricted funds	-	364
	<u>249,087</u>	<u>219,426</u>

# KINGDOM ADVANCE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Subscriptions and donations	3,146	-	3,146	3,224	3,224
Bank charges	1,919	-	1,919	1,499	1,499
Interest payable	2,935	-	2,935	4,315	4,315
Independent examination fee	-	1,194	1,194	-	1,200
	<u>8,000</u>	<u>1,194</u>	<u>9,194</u>	<u>9,038</u>	<u>10,238</u>
Analysed between Charitable activities	<u>8,000</u>	<u>1,194</u>	<u>9,194</u>	<u>9,038</u>	<u>10,238</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable trust during the year, other than Mr A K Smith, Rev S Watson and Rev J Watson who receive a small salary from the charity.

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>6</u>	<u>5</u>
Employment costs	2022 £	2021 £
Wages and salaries	<u>131,839</u>	<u>105,506</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# KINGDOM ADVANCE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 11 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2022	739,353	119,850	159,589	1,018,792
Additions	12,232	590	2,450	15,272
	<u>751,585</u>	<u>120,440</u>	<u>162,039</u>	<u>1,034,064</u>
At 31 December 2022	751,585	120,440	162,039	1,034,064
<b>Depreciation and impairment</b>				
At 1 January 2022	70,704	87,190	103,175	261,069
Depreciation charged in the year	7,516	6,557	5,886	19,959
	<u>78,220</u>	<u>93,747</u>	<u>109,061</u>	<u>281,028</u>
At 31 December 2022	78,220	93,747	109,061	281,028
<b>Carrying amount</b>				
At 31 December 2022	<u>673,365</u>	<u>26,693</u>	<u>52,978</u>	<u>753,036</u>
At 31 December 2021	<u>668,649</u>	<u>32,660</u>	<u>56,414</u>	<u>757,723</u>

#### 12 Stocks

	2022	2021
	£	£
Stock	<u>7,850</u>	<u>7,850</u>

#### 13 Loans and overdrafts

	2022	2021
	£	£
Bank loans	<u>110,889</u>	<u>130,439</u>
Payable within one year	16,800	16,800
Payable after one year	<u>94,089</u>	<u>113,639</u>

## KINGDOM ADVANCE NETWORK

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	13	16,800	16,800
Accruals and deferred income		1,200	1,200
		<u>18,000</u>	<u>18,000</u>

#### 15 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	13	94,089	113,639
		<u>94,089</u>	<u>113,639</u>

#### 16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).