

Charity Registration No. 1135259

Company Registration No. 07133411 (England and Wales)

Kingdom Advance Network
Annual report and unaudited financial statements
For the year ended 31 December 2021

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KINGDOM ADVANCE NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr H K McCallum
Mr A K Smith
Rev S P Watson
Rev J A Watson
Mr R W Billitt
Mrs M J Billitt

Charity number 1135259

Company number 07133411

Registered office

KAN
Hawkins Lane
Burton on Trent
DE14 1EJ

Independent examiner

Hayden Watson
Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

KINGDOM ADVANCE NETWORK

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KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The primary aims of the Trust are to fulfil the role of a Christian Church in the Burton on Trent area and elsewhere by any means whatsoever and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

The Church: Its Aims and objectives

The Church is not a building, but a gathering of ordinary people of different ages and back-grounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, whom by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Kingdom Advance Network; its trustees, leaders and members are committed to the restoration of those New Testament principles. It is not alone in this; it is one of many churches in the area, country and all over the world that are re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Burton on Trent, the Midlands and across the world, come into this experience of knowing Jesus as their Lord, Saviour and friend.

Kingdom Advance Network (KAN) is part of the "Church in Burton" and has a long-standing relationship with Glory of Zion International, a Christian organization that pursues similar objectives around the world. It is also part of Ground Level, an apostolic network of churches based in the UK, with its headquarters in Lincoln.

The Church: Its Structure and terminology

The KAN Trustee board members manage KAN as a business, holding a position of trust and responsibility for the benefit of KAN's stakeholders. Directions relating to the charitable trust are made by the Trustees in consultation with the Apostolic Leaders and Pastors, who are responsible for governing the life and teaching of the church. Day to day decisions on expenditure and activities are decided by the staff and volunteers in charge of different areas of the church, within budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with both themselves and the Apostolic Leaders. New Trustees are primarily selected from KAN Stakeholders or Members of the church sharing the same vision, since this means the Board is wholeheartedly involved in seeing the mission of the church worked out in practice. On being appointed new Trustees spend time with the existing members to ensure they understand their responsibilities and the legal and financial framework in which the church operates.

Whilst the church does employ paid staff, it is the work of every member of the church, whether employed or not, that will make the difference in the church achieving its great commission. This is done in 'being salt and light' amongst the people they interact with every day; by praying, by visiting the sick and others in need, in being involved in training others, in public teaching and worship, and also in administration. The financial resources of the church, to a very large extent, are given by members and stakeholders, and their private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition and the hours and value of that time cannot be quantified.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable trust should undertake.

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

The Year: Its Objectives and Achievements

From March 2020 the global community was hit by a pandemic that changed the world, with lockdowns and working from home encouraged where possible.

Kingdom Advance Network immediately began a daily broadcast - Monday to Friday with an encouraging word, which also included worship, prayer and communion. This has continued to date. Even though the restriction on Church gatherings were dropped KAN did not return to in-person gatherings, choosing to continue with broadcasts and zooms, until the leadership deemed it appropriate to return. The majority of the congregation were overjoyed at meeting again and enjoying corporate worship and meeting together for fellowship and teaching. We have also held broadcasts for training, equipping and interviews programs giving an informal look into people and subjects appropriate to our audience. We invited speakers from both the UK and abroad to bring a fresh approach as well as variety.

We have found that many more people engaged with our ministry than just those who could attend our services, with increased numbers from abroad.

Despite covid our influence has increased as well as our support base.

Practical help to the community.

We continue to financially support other organisations out of our mission giving account. These include:

MAF – Missionary Aviation Fellowship is an organisation using planes to take the gospel, medicine and relief to remote villages in Africa.

Christian Concern for our Nation - Give legal help and support to those people who are falling foul of new legislation that not always provides Christians the right to hold their own convictions according to the Bible.

Eurovision (David Hathaway) - Eurovision is very active around the globe preaching the gospel through mass evangelism.

We have also provided support for Christian centres in: Iselohn, Germany; and ministries working with Jewish communities in Israel and elsewhere. A Christian school in Scotland has also been helped through the generosity of our members and partners.

We help equip leaders from various church backgrounds to teach and train and provide teaching materials. We also manufacture and distribute teaching materials in the UK and internationally. We have developed our own teaching resources which include business and leadership training, vision, personal development etc., as well as biblical principles. Our members live across the region, with some travelling an hour or more for our gatherings.

Fortunately the development of our media department enabled us to communicate to a greater global audience and take advantage of new technology and media platforms.

Some of the year's highlights have included:

The members of the church have consistently been applying the principles of Church life outlined in the New Testament being 'salt and light' even during lockdown. Our broadcasts have enabled them to not feel isolated or to suffer from anxiety and fear.

One major development for us has been the inclusion of a Romanian congregation who are now a part of our ministry. They share our vision and values and are working closely with our leadership and congregation. We have purchased equipment for language interpretation as we look to have one English speaking gathering rather than two in different languages. This new congregation called "BeOne" are young with families and are enjoying using our facilities and benefitting from our wisdom, experience and maturity.

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Plans for the New Year

Now that we are enjoying in-person gatherings again, our key strategies for the church resume with conferences, training events and prayer initiatives. Where appropriate we make as many of our gatherings available online. The membership of KAN has grown with Aligned Partners and Leaders who share our values and help to support the vision of the ministry.

We plan to integrate BeOne into our gatherings as well as helping to facilitate Romanian speaking meetings.

Further work will continue on the fabric of the building with new fire doors and cladding to refresh the look of the building.

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The Trustees have set a policy of retaining reserves, where possible, for the foreseeable needs of the church. Where there is specific capital expenditure foreseen amounts are set aside into designated funds so the free reserves (general reserves excluding amounts invested in assets for the church's use) are available to meet the costs of normal running and expansion of the church and to ensure the church can meet the commitments that have been entered into.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

The trustees have assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk Management

All major insurable risks are subject to normal churches and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

Structure, governance and management

The charitable trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr H K McCullum

Mr A K Smith

Rev S P Watson

Rev J A Watson

Mr R W Birt

Mrs M J Birt

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.


Mr H K McCullum

Trustee

Dated: 25 SEPTEMBER 2022

KINGDOM ADVANCE NETWORK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safe-guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

KINGDOM ADVANCE NETWORK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOM ADVANCE NETWORK

I report to the trustees on my examination of the financial statements of Kingdom Advance Network (the charitable trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charitable trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Hayden Watson

Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

Dated: 22/09/2022

KINGDOM ADVANCE NETWORK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds general	Unrestricted funds Designated	Restricted funds	Total	Unrestricted funds general	Restricted funds	Total
	Notes	2021 £	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Income from:								
Donations and legacies	3	200,558	18,566	30	219,154	202,980	2,254	205,234
Charitable activities	4	23,964	-	-	23,964	20,097	-	20,097
Investments	5	7	-	-	7	23	-	23
Total income		224,529	18,566	30	243,125	223,100	2,254	225,354
Expenditure on:								
Charitable activities	6	195,260	23,802	364	219,426	194,239	6,712	200,951
Net incoming/(outgoing) resources before transfers		29,269	(5,236)	(334)	23,699	28,861	(4,458)	24,403
Net incoming/(outgoing) resources before transfers		29,269	(5,236)	(334)	23,699	28,861	(4,458)	24,403
Gross transfers between funds		(6,324)	6,040	284	-	(4,508)	4,508	-
Net income/(expenditure) for the year/ Net movement in funds		22,945	804	(50)	23,699	24,353	50	24,403
Fund balances at 1 January 2021		712,712	-	50	712,762	688,359	-	688,359
Fund balances at 31 December 2021		735,657	804	-	736,461	712,712	50	712,762

The statement of financial activities includes all gains and losses recognised in the year.

KINGDOM ADVANCE NETWORK

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KINGDOM ADVANCE NETWORK

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		757,723		751,877
Current assets					
Stocks	11	7,850		7,850	
Cash at bank and in hand		102,527		101,526	
		110,377		109,376	
Creditors: amounts falling due within one year	13	(18,000)		(1,170)	
Net current assets			92,377		108,206
Total assets less current liabilities			850,100		860,083
Creditors: amounts falling due after more than one year	14		(113,639)		(147,321)
Net assets			736,461		712,762
Income funds					
Restricted funds			-		50
Unrestricted funds - Designated			804		-
<u>Unrestricted funds - general</u>					
Designated funds	15	805		-	
General unrestricted funds		734,852		712,712	
			735,657		712,712
			736,461		712,762

KINGDOM ADVANCE NETWORK

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/09/2022

.....
Mr H K McCollum
Trustee

Company registration number 07133411

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Kingdom Advance Network is a private company limited by guarantee incorporated in England and Wales. The registered office is KAN, Hawkins Lane, Burton on Trent, DE14 1EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable trust's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable trust is a Public Benefit Entity as defined by FRS 102.

The charitable trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable trust.

1.4 Income

Income is recognised when the charitable trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% Reducing balance
Plant and equipment	10 or 20% Reducing balance
Fixtures and fittings	33.3 or 10% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds Designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	200,558	18,566	30	219,154	201,706	2,254	203,960
Government grants received	-	-	-	-	1,274	-	1,274
	<u>200,558</u>	<u>18,566</u>	<u>30</u>	<u>219,154</u>	<u>202,980</u>	<u>2,254</u>	<u>205,234</u>
Donations and gifts							
Appeals and donations	167,807	18,566	30	186,403	166,336	2,254	168,590
Gift aid tax reclaim	31,730	-	-	31,730	33,996	-	33,996
Fees and supplies	1,021	-	-	1,021	21,472	-	21,472
Other	-	-	-	-	(20,098)	-	(20,098)
	<u>200,558</u>	<u>18,566</u>	<u>30</u>	<u>219,154</u>	<u>201,706</u>	<u>2,254</u>	<u>203,960</u>
Grants receivable for core activities							
Coronavirus Job Retention Scheme	-	-	-	-	1,274	-	1,274
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,274</u>	<u>-</u>	<u>1,274</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Bookshop and Cafe 2021 £	Bookshop and Cafe 2020 £
Bookshop and Cafe	15,564	15,197
Charitable rental income	8,400	4,900
	<u>23,964</u>	<u>20,097</u>

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	7	23
	<u>7</u>	<u>23</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	Christian mission & social action 2021 £	Christian mission & social action 2020 £
Staff costs	105,506	101,554
Depreciation and impairment	20,639	28,281
Establishment costs	7,486	9,595
Repairs and maintenance	6,745	8,942
Office expenses	9,582	6,330
Printing, postage and stationary	1,030	685
Sundry and other costs	3,483	5,450
Motor expenses	62	263
Advertising and promotion	534	861
Legal and professional costs	432	441
Bookshop stock	5,408	5,327
Cafe stock	939	1,241
Giving out	47,342	20,640
	<u>209,188</u>	<u>189,610</u>
Share of support costs (see note 7)	9,038	10,171
Share of governance costs (see note 7)	1,200	1,170
	<u>219,426</u>	<u>200,951</u>
Analysis by fund		
Unrestricted funds - general	195,260	194,239
Unrestricted funds - Designated	23,802	-
Restricted funds	364	6,712
	<u>219,426</u>	<u>200,951</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Support costs	Governance costs	2021 Support costs	Governance costs	2020
	£	£	£	£	£
Subscriptions and donations	3,224	-	3,224	2,729	2,729
Bank charges	1,499	-	1,499	1,970	1,970
Interest payable	4,310	-	4,310	5,472	5,472
Support costs heading 6	5	-	5	-	-
Independent examination fee	-	1,200	1,200	-	1,170
	<u>9,038</u>	<u>1,200</u>	<u>10,238</u>	<u>10,171</u>	<u>11,341</u>
Analysed between Charitable activities	<u>9,038</u>	<u>1,200</u>	<u>10,238</u>	<u>10,171</u>	<u>11,341</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable trust during the year, other than Rev S Watson and Rev J Watson who receive a small salary from the charity.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>5</u>	<u>6</u>
Employment costs	2021 £	2020 £
Wages and salaries	<u>105,506</u>	<u>101,554</u>

There were no employees whose annual remuneration was more than £60,000.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2021	716,849	117,459	158,000	992,308
Additions	22,504	2,391	1,589	26,484
At 31 December 2021	739,353	119,850	159,589	1,018,792
Depreciation and impairment				
At 1 January 2021	63,310	80,213	96,907	240,430
Depreciation charged in the year	7,394	6,977	6,268	20,639
At 31 December 2021	70,704	87,190	103,175	261,069
Carrying amount				
At 31 December 2021	668,649	32,660	56,414	757,723
At 31 December 2020	653,539	37,246	61,092	751,877

11 Stocks

	2021 £	2020 £
Stock	7,850	7,850

12 Loans and overdrafts

	2021 £	2020 £
Bank loans	130,439	147,321
Payable within one year	16,800	-
Payable after one year	113,639	147,321

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	12	16,800	-
Accruals and deferred income		1,200	1,170
		<u>18,000</u>	<u>1,170</u>

14 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	12	<u>113,639</u>	<u>147,321</u>

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds			
	Incoming resources	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£
Regius School	-	-	11,887	(12,887)	1,000	-
Lucian and Andreea	-	-	2,930	(2,930)	-	-
Israel	-	-	912	(1,023)	111	-
Malawi	-	-	640	(500)	-	140
Shelia Cox	-	-	500	-	-	500
Marlin and Norma Sarvis	-	-	397	(1,352)	955	-
Delon Aaron	-	-	331	(408)	77	-
Carolyn Hyde	-	-	255	(390)	135	-
Betel	-	-	209	(2,831)	2,622	-
Other designated funds	-	-	505	(1,480)	1,140	165
	<u>-</u>	<u>-</u>	<u>18,566</u>	<u>(23,801)</u>	<u>6,040</u>	<u>805</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:							
Tangible assets	757,723	-	-	757,723	751,877	-	751,877
Current assets/(liabilities)	92,377	-	-	92,377	108,156	50	108,206
Long term liabilities	(113,639)	-	-	(113,639)	(147,321)	-	(147,321)
	<u>736,461</u>	<u>-</u>	<u>-</u>	<u>736,461</u>	<u>712,712</u>	<u>50</u>	<u>712,762</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).