

KINGDOM ADVANCE NETWORK

England & Wales · Charity number 1135259

Details

Status Registered

Legal form Charitable company

Company number [07133411](#)

Registered 2010-03-29

Register [View on the Charity Commission register](#)

Contact

Address The Dream Centre
Hawkins Lane
Burton-On-Trent
DE14 1PT

Phone 01283534375

Email info@kanuk.net

Website www.kanuk.net

Activities

Objects: THE CHARITABLE PURPOSES OF THE COMPANY ARE THE ADVANCEMENT OF THE CHRISTIAN FAITH BY: (A) THE PREACHING AND PROCLAMATION OF THE CHRISTIAN GOSPEL AND THE TEACHING OF CHRISTIAN DOCTRINE AND PRINCIPLES AND THE PASTORAL CARE OF CHRISTIAN PEOPLE AND THE PRINTING AND DISTRIBUTION OF THE BIBLE AND CHRISTIAN LITERATURE INCLUDING VIDEO AND AUDIO RECORDINGS OR ELECTRONICALLY AND BY ANY OTHER MEDIA WHICH IS OR MAY BECOME AVAILABLE; (B) THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS OR WHO ARE AGED OR SICK; (C) THE ADVANCEMENT OF EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES FOR THE GENERAL EDUCATION OF CHILDREN OR ADULTS; AND (D) THE PROMOTION OF OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN AND AROUND BURTON ON TRENT OR OTHER SUCH PLACES AS THE TRUST FROM TIME TO TIME MAY OPERATE. THESE ARE ITS CHARITABLE PURPOSES FOR THE PURPOSES OF THE 2006 ACT. FOR AS LONG AS THE COMPANY IS A CHARITY, ITS PURPOSES MAY ONLY BE ALTERED WITH THE PRIOR CONSENT OF THE CHARITY COMMISSION AND IN ACCORDANCE WITH ANY CONDITIONS ATTACHED TO SUCH CONSENT.

Activities: The advancement of the Christian Faith by the preaching and proclamation of the gospel and the teaching of doctrine and principles and the pastoral care of Christian people. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick. The promotion of charitable purposes

beneficial to the community in and around Burton on Trent.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** BURTON ON TRENT
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£316,365	£297,129	-	-
2023-12-31	£319,475	£372,415	-	-
2022-12-31	£283,690	£249,087	-	-
2021-12-31	£243,125	£219,426	-	-
2020-12-31	£225,355	£200,952	-	-

Trustees

Name	Role	Appointed
HOWARD KEITH MCCALLUM	Chair	
Anthony Kim Smith		
DESMOND ROBERT STARRITT		2023-09-05
Jennifer Anne Watson		2019-11-16
Mark Edward Curtis		2023-09-05
REVEREND STEPHEN PAUL WATSON		
Rachel Nicola Hickson		2024-09-25

KINGDOM ADVANCE NETWORK

England & Wales - Charity number 1135259

Accounts

Charity Registration No. 1135259

Company Registration No. 07133411 (England and Wales)

Kingdom Advance Network
Annual report and unaudited financial statements
For the year ended 31 December 2024

Kingdom Advance Network

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr H K McCallum
Mr A K Smith
Rev S P Watson
Rev J A Watson
Mr M E Curtis
Mr D R Starrit
Ms R N Hickson

(Appointed 17 October 2024)

Secretary

Mr H K McCallum

Charity number (England and Wales)

1135259

Company number

07133411

Registered office

KAN
Hawkins Lane
Burton on Trent
DE14 1EJ

Independent examiner

Hayden Watson
Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

Kingdom Advance Network

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Kingdom Advance Network

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The primary aims of the Trust are to fulfil the role of a Christian Church in the Burton on Trent area and elsewhere by any means whatsoever and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

The Church: Its Aims and objectives

1. The aim of the church is to communicate the Christian Faith by lifestyle and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles as well as the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature.
2. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.
3. The advancement of education on the basis of Christian principles for the general education of children or adults.
4. The promotion of other charitable purposes beneficial to the community in and around Burton on Trent or such other places as the Trust may from time to time operate.

Kingdom Advance Network (KAN) is part of the "Church in Burton" and has a long standing relationship with Glory of Zion International, a Christian organisation that pursues similar objectives around the world. It is also part of Christian International Ministries, with its headquarters in Santa Rosa Beach, Florida.

The Church: Its Structure and terminology

The KAN Trustee board members manage KAN as a business, holding a position of trust and responsibility for the benefit of KAN's stakeholders. Directions relating to the charitable trust are made by the Trustees in consultation with the Apostolic Leaders and Pastors, who are responsible for governing the life and teaching of the church. Day to day decisions on expenditure and activities are decided by the staff and volunteers in charge of different areas of the church, within budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with both themselves and the Apostolic Leaders.

Whilst the church does employ a small number of paid staff, it is the work of every member of the church, that makes the difference in the church achieving objectives. The financial resources of the church, to a very large extent, are given by members and stakeholders, and their private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition and the hours and value of that time cannot be quantified.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable trust should undertake.

Kingdom Advance Network

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

The Year: Its Objectives and Achievements

Kingdom Advance Network continued its daily broadcast - we reached 1,000 by the 10th of April. Monday to Friday with an encouraging word, sometimes worship, but always prayer and communion. Have regular monthly in-person gatherings and these are broadcast on all major media platforms.

We have held broadcasts for training, equipping with interviews and programs giving an informal look into people and subjects appropriate to our audience. Invited speakers have come from both the UK and abroad bringing a fresh approach as well as variety.

We have found that many more people engaged with our ministry than just those who could attend our services, with increased numbers from abroad.

We took the decision to reshape our main auditorium, take down our stage and create a much larger one where we would have room for additional musicians and could mentor gifts and musical abilities in a younger generation. The new stage has done this and we are excited about the future. At the same time we replaced our 2 old Sony cameras that were beyond repair and the new technology was cheaper and better than the old, all 3 are controlled by one person from our new Media studio giving much better control and quality.

Kingdom Advance Network

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Practical help to the community.

We started a midweek drop-in session in our building working with our local council called "Warm Space", an initiative for those who struggle to keep their homes heated during the cold weather. We also continue to financially support organisations out of our Mission Account.

These include:

Christian Concern for our Nation - Give legal help and support to those people who are falling foul of new legislation that not always provides Christians the right to hold their own convictions according to the Bible.

Eurovision (David Hathaway) - Eurovision is very active around the globe preaching the gospel through mass evangelism.

Betel - This organisation works across the UK with ex addicts - drugs and alcohol helping, very successfully, to rehabilitate men and women. Their teams help us with providing food and refreshments at our gatherings. We maintain a strong connection with Betel and their leadership.

Passion for Jesus Ministries - Has been serving the nations for many years now, with supporting churches through teaching and preaching, but also practically with humanitarian aid, building clinics, orphanage's etc.

International House of Apostolic Reformation (IHAR) We helped to establish and continue to support a Christian Apostolic Centre in Iserlohn, Germany. We have regular contact and support through encouragement, finance and speaking at their conference at the beginning of May.

Other Ministries - The ministry works with Jewish communities in Israel and elsewhere. A Christian school in Scotland has been helped through the generosity of our members and partners.

We help equip leaders from various church backgrounds to teach and train and provide teaching materials. We also manufacture and distribute teaching materials in the UK and internationally. We have developed our own teaching resources which include business and leadership training, vision, personal development etc., as well as biblical principles. Our members live across the region, with some travelling an hour or more for our gatherings. Stephen and Jenny ministered in Geneva 5-10th June and conducted prayer assignments to pray for and bless a number of national and international events.

Fortunately, the development of our media department enabled us to communicate to a greater global audience and take advantage of new technology and media platforms.

Some of the year's highlights have included: Media

The members and partners of our church appreciate our broadcasts and have been enabled to not feel isolated or suffer from anxiety and fear. Our viewing figures continue to climb, and we consistently have new viewers from various nations joining our broadcasts.

Gatherings

We have chosen to host monthly gatherings, with speakers from our home team. These have become popular with many and we have new visitors every month. As a result we are also adding new partners to the ministry.

BeOne

The Romanian congregation experienced changes during the year. Their visionary leader and his family moved back to Romania, their other primary leaders have moved on and the remaining members now meet in another church facility in town. This has meant that the space they occupied has now become available for the growth of our own congregation. However, we were sad to see them leave us.

Advance Men

In October we started our men's ministry to help the men open up their hearts and lives to other men to enable them to improve their mental and emotional, as well as spiritual health.

Kingdom Advance Network

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for 2025

Now that Covid is behind us, our key strategy for the church is to develop our conferences, training events and prayer initiatives. Where appropriate we make as many of our gatherings viewable online. The membership has grown, adding Aligned Partners and Leaders who share our values and help to support the vision of the ministry.

Further work will continue, updating and improving the fabric of the building. Two major projects are new lighting in our main auditorium, replacing the old fluorescents with LEDs, plus additional stage lighting, and changes to our kitchen and cafe to create more room for customers and access to an additional office.

New signage is planned to the front of our property (on the roadside) and on the front of our building. This will give greater visibility, advertising our presence with a modern and professional design.

We hope to open our building more, during the week, to create a space for people to have contact, listening ears and deal with loneliness and isolation.

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Kingdom Advance Network

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The Trustees have set a policy of retaining reserves, where possible, for the foreseeable needs of the church. Where there is specific capital expenditure foreseen amounts are set aside into designated funds so the free reserves (general reserves excluding amounts invested in assets for the churches use) are available to meet the costs of normal running and expansion of the church and to ensure the church can meet the commitments that have been entered into.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

The trustees has assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk Management

All major insurable risks are subject to normal churches and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

Structure, governance and management

The charitable trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr H K McCallum

Mr A K Smith

Rev S P Watson

Rev J A Watson

Mr M E Curtis

Mr D R Starrit

Ms R N Hickson

(Appointed 17 October 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.

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Mr H K McCallum

Trustee

Dated:

Kingdom Advance Network

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safe-guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Kingdom Advance Network

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF Kingdom Advance Network

I report to the trustees on my examination of the financial statements of Kingdom Advance Network (the charitable trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charitable trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charitable trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charitable trust's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hayden Watson

Hayden Watson

Elstree House
Watson's Yard
High Street
Cottenham
Cambridge

CB24 8RX
Date: 26/9/2025

Kingdom Advance Network

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds general 2024	Unrestricted funds designated 2024	Total 2024	Unrestricted funds general 2023	Unrestricted funds designated 2023	Total 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	276,295	-	276,295	271,087	7,864	278,951
Charitable activities	4	35,953	-	35,953	37,514	-	37,514
Investments	5	4,117	-	4,117	3,010	-	3,010
Total income		<u>316,365</u>	<u>-</u>	<u>316,365</u>	<u>311,611</u>	<u>7,864</u>	<u>319,475</u>
Expenditure on:							
Charitable activities	6	285,473	1,703	287,176	302,845	9,570	312,415
Other expenditure	11	9,953	-	9,953	60,000	-	60,000
Total expenditure		<u>295,426</u>	<u>1,703</u>	<u>297,129</u>	<u>362,845</u>	<u>9,570</u>	<u>372,415</u>
Net income/(expenditure)		20,939	(1,703)	19,236	(51,234)	(1,706)	(52,940)
Transfers between funds		(1,703)	1,703	-	(2,679)	2,679	-
Net movement in funds	8	19,236	-	19,236	(53,913)	973	(52,940)
Reconciliation of funds:							
Fund balances at 1 January 2024		712,457	5,667	718,124	766,370	4,694	771,064
Fund balances at 31 December 2024		<u>731,693</u>	<u>5,667</u>	<u>737,360</u>	<u>712,457</u>	<u>5,667</u>	<u>718,124</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Kingdom Advance Network

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		534,807		533,236
Current assets					
Stocks	14	7,850		7,850	
Cash at bank and in hand		196,203		178,238	
		204,053		186,088	
Creditors: amounts falling due within one year	15	(1,500)		(1,200)	
Net current assets			202,553		184,888
Total assets less current liabilities			737,360		718,124
The funds of the charitable trust					
Unrestricted funds - general			731,693		712,457
Unrestricted funds - designated			5,667		5,667
			737,360		718,124

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

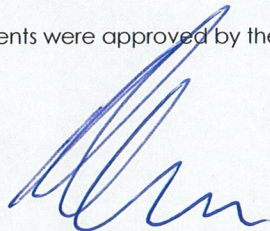
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
Mr H K McCallum
Trustee



Company registration number 07133411 (England and Wales)

Kingdom Advance Network

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Kingdom Advance Network is a private company limited by guarantee incorporated in England and Wales. The registered office is KAN, Hawkins Lane, Burton on Trent, DE14 1EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charitable trust is a Public Benefit Entity as defined by FRS 102.

The charitable trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable trust.

1.4 Income

Income is recognised when the charitable trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Kingdom Advance Network

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% Reducing balance
Plant and equipment	15% reducing balance
Fixtures and fittings	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Kingdom Advance Network

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Donations and gifts	276,295	-	276,295	271,087	7,864	278,951
Donations and gifts						
Appeals and donations	234,383	-	234,383	221,127	7,864	228,991
Gift aid tax reclaim	41,752	-	41,752	49,011	-	49,011
Fees and supplies	160	-	160	949	-	949
	276,295	-	276,295	271,087	7,864	278,951

Kingdom Advance Network

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies (Continued)

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Grants	—	—	—	—	—	—
	—	—	—	—	—	—
	==	==	==	==	==	==

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income		
Sale of goods	27,375	29,136
Charitable rental income	8,578	8,378
	==	==
	35,953	37,514
	==	==

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	4,117	3,010
	==	==

Kingdom Advance Network

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Expenditure 2024 £	Expenditure 2023 £
Direct costs		
Staff costs	136,717	159,366
Depreciation and impairment	15,665	17,319
Establishment costs	19,166	18,653
Repairs and maintenance	7,242	10,492
Office expenses	9,013	10,806
Printing, postage and stationary	919	812
Subscriptions and donations	766	458
Sundry and other costs	929	22,379
Travel and subsistence	21,409	8,326
Advertising and promotions	7,252	-
Legal and professional fees	3,217	487
Bookshop stock	7,655	7,715
Cafe stock	6,111	3,117
Giving out	44,888	40,387
	<u>280,949</u>	<u>300,317</u>
Share of support and governance costs (see note 7)		
Support	4,517	10,784
Governance	1,710	1,314
	<u>287,176</u>	<u>312,415</u>
Analysis by fund		
Unrestricted funds - general	285,473	302,845
Unrestricted funds - designated	1,703	9,570
	<u>287,176</u>	<u>312,415</u>

7 Support costs allocated to activities

	2024 £	2023 £
Licences and subscriptions	2,617	3,413
Bank charges	1,900	1,938
Mortgage interest and disposal costs	-	5,433
Governance costs	1,710	1,314
	<u>6,227</u>	<u>12,098</u>
Analysed between:		
Expenditure	<u>6,227</u>	<u>12,098</u>

Kingdom Advance Network

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,710	1,314
Depreciation of owned tangible fixed assets	15,666	17,319
Loss on disposal of tangible fixed assets	9,953	60,000
	<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable trust during the year, other than Mr A K Smith, Rev S Watson and Rev J Watson who receive a small salary from the charity.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	6	7
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	136,717	159,366
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	£	£
Net loss on disposal of tangible fixed assets	9,953	60,000
	<u> </u>	<u> </u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

Kingdom Advance Network

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2024	503,116	295,968	799,084
Additions	11,374	16,497	27,871
Disposals	-	(119,634)	(119,634)
At 31 December 2024	514,490	192,831	707,321
Depreciation and impairment			
At 1 January 2024	50,751	215,096	265,847
Depreciation charged in the year	5,130	10,536	15,666
Eliminated in respect of disposals	-	(108,999)	(108,999)
At 31 December 2024	55,881	116,633	172,514
Carrying amount			
At 31 December 2024	458,609	76,198	534,807
At 31 December 2023	452,365	57,182	533,236

14 Stocks

	2024	2023
	£	£
Stock	7,850	7,850

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,500	1,200

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

KINGDOM ADVANCE NETWORK

England & Wales - Charity number 1135259

Accounts

Charity Registration No. 1135259
Company Registration No. 07133411 (England and Wales)

Kingdom Advance Network
Annual report and unaudited financial statements
for the year ended
31 December 2023



KINGDOM ADVANCE NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr H K McCallum Mr A K Smith Rev S P Watson Rev J A Watson Mr M E Curtis Mr D R Starrit	(Appointed 5 September 2023) (Appointed 5 September 2023)
Secretary	Mr H K McCallum	
Charity number	1135259	
Company number	07133411	
Registered office	KAN Hawkins Lane Burton on Trent DE14 1EJ	
Independent examiner	Hayden Watson Elstree House Watson's Yard High Street Cottenham Cambridge CB24 8RX	

KINGDOM ADVANCE NETWORK

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KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The primary aims of the Trust are to fulfil the role of a Christian Church in the Burton on Trent area and elsewhere by any means whatsoever and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

The Church: Its Aims and objectives

1. The aim of the church is to communicate the Christian Faith by lifestyle and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles as well as the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature.
2. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.
3. The advancement of education on the basis of Christian principles for the general education of children or adults.
4. The promotion of other charitable purposes beneficial to the community in and around Burton on Trent or such other places as the Trust may from time to time operate.

Kingdom Advance Network (KAN) is part of the "Church in Burton" and has a long standing relationship with Glory of Zion International, a Christian organisation that pursues similar objectives around the world. It is also part of Ground Level, an apostolic network of churches based in the UK, with its headquarters in Lincoln.

The Church: Its Structure and terminology

The KAN Trustee board members manage KAN as a business, holding a position of trust and responsibility for the benefit of KAN's stakeholders. Directions relating to the charitable trust are made by the Trustees in consultation with the Apostolic Leaders and Pastors, who are responsible for governing the life and teaching of the church. Day to day decisions on expenditure and activities are decided by the staff and volunteers in charge of different areas of the church, within budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with both themselves and the Apostolic Leaders.

Whilst the church does employ a small number of paid staff, it is the work of every member of the church, that makes the difference in the church achieving objectives. The financial resources of the church, to a very large extent, are given by members and stakeholders, and their private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition and the hours and value of that time cannot be quantified.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable trust should undertake.

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

The Year: Its Objectives and Achievements

From March 2020 the global community was hit by a pandemic that changed the world. Covid still affects how some people choose to gather.

Kingdom Advance Network has continued its daily broadcast - with 930 by the end of 2023. We broadcast Monday to Friday with an encouraging word, sometimes worship, but always prayer and communion. We now have regular monthly in-person gatherings and these are broadcast on all major media platforms.

We have held broadcasts for training, equipping with interviews and programs giving an informal look into people and subjects appropriate to our audience. Invited speakers have come from both the UK and abroad bringing a fresh approach as well as variety.

We have found that many more people engaged with our ministry than just those who could attend our services, with increased numbers from abroad.

Despite covid our influence has increased as well as our support base.

Practical help to the community.

We continue to financially support organisations out of our mission giving account.

These include:

Christian Concern for our Nation - Give legal help and support to those people who are falling foul of new legislation that not always provides Christians the right to hold their own convictions according to the Bible.

Eurovision (David Hathaway) - Eurovision is very active around the globe preaching the gospel through mass evangelism.

Betel - This organisation works across the UK with ex addicts - drugs and alcohol helping, very successfully, to rehabilitate men and women. Their teams help us with providing food and refreshments at our gatherings. We have co-hosted a mens conference with their group.

Passion for Jesus Ministries - PFJ has served many nations for many years now, not just with supporting churches through teaching and preaching, but also practically with humanitarian aid, building clinics, orphanages etc.

We have also provided support for a Christian centre in: Iselohn, Germany; and ministries working with Jewish communities in Israel and elsewhere. A Christian school in Scotland has been helped through the generosity of our members and partners.

We help equip leaders from various church backgrounds to teach and train and provide teaching materials. We also manufacture and distribute teaching materials in the UK and internationally. We have developed our own teaching resources which include business and leadership training, vision, personal development etc., as well as biblical principles. Our members live across the region, with some travelling an hour or more for our gatherings.

Fortunately the development of our media department enabled us to communicate to a greater global audience and take advantage of new technology and media platforms.

Some of the year's highlights have included:

Media

The members and partners of our church appreciate our broadcasts and have been enabled to not feel isolated or suffer from anxiety and fear. Our viewing figures continue to climb and we consistently have new viewers from various nations joining our broadcasts.

Gatherings

We have chosen to host monthly gatherings, with speakers from our home team. These have become popular with many and we have new visitors every month. As a result we are also adding new partners to the ministry.

BeOne

Our Romanian congregation continues to grow. They share our vision and values and are working closely with our leadership and congregation. We have purchased equipment for language interpretation as we look to have one English speaking gathering rather than two in different languages. This new congregation called "BeOne" are young with families and are enjoying using our facilities and benefitting from our wisdom, experience and maturity.

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Advance Men

In October we started our mens ministry to help the men open up their hearts and lives to other men to enable them to improve their mental and emotional, as well as spiritual health.

Plans for 2024

Now that Covid is behind us, our key strategy for the church is to develop our conferences, training events and prayer initiatives. Where appropriate we make as many of our gatherings viewable online. The membership has grown adding Aligned Partners and Leaders who share our values and help to support the vision of the ministry. Further work will continue updating and improving the fabric of the building.

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The Trustees have set a policy of retaining reserves, where possible, for the foreseeable needs of the church. Where there is specific capital expenditure foreseen amounts are set aside into designated funds so the free reserves (general reserves excluding amounts invested in assets for the churches use) are available to meet the costs of normal running and expansion of the church and to ensure the church can meet the commitments that have been entered into.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

The trustees has assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk Management

All major insurable risks are subject to normal churches and employers 'insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

Structure, governance and management

The charitable trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr H K McCallum

Mr A K Smith

Rev S P Watson

Rev J A Watson

Mr R W Billitt

(Resigned 30 January 2023)

Mrs M J Billitt

(Resigned 30 January 2023)

Mr M E Curtis

(Appointed 5 September 2023)

Mr D R Starrit

(Appointed 5 September 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.

Mr H K McCallum

Trustee

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Dated: 25 September 2024

KINGDOM ADVANCE NETWORK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safe-guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

KINGDOM ADVANCE NETWORK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOM ADVANCE NETWORK

I report to the trustees on my examination of the financial statements of Kingdom Advance Network (the charitable trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charitable trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Hayden Watson

Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

Dated: 26 September 2024

KINGDOM ADVANCE NETWORK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	271,087	7,864	278,951	237,618	10,505	248,123
Charitable activities	4	37,514	-	37,514	35,447	-	35,447
Investments	5	3,010	-	3,010	120	-	120
Total income		<u>311,611</u>	<u>7,864</u>	<u>319,475</u>	<u>273,185</u>	<u>10,505</u>	<u>283,690</u>
Expenditure on:							
Charitable activities	6	302,845	9,570	312,415	239,150	9,937	249,087
Other expenditure	11	60,000	-	60,000	-	-	-
Total expenditure		<u>362,845</u>	<u>9,570</u>	<u>372,415</u>	<u>239,150</u>	<u>9,937</u>	<u>249,087</u>
Net income/(expenditure)		(51,234)	(1,706)	(52,940)	34,035	568	34,603
Transfers between funds		(2,679)	2,679	-	(3,322)	3,322	-
Net movement in funds	8	(53,913)	973	(52,940)	30,713	3,890	34,603
Reconciliation of funds:							
Fund balances at 1 January 2023		766,370	4,694	771,064	735,657	804	736,461
Fund balances at 31 December 2023		<u>712,457</u>	<u>5,667</u>	<u>718,124</u>	<u>766,370</u>	<u>4,694</u>	<u>771,064</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KINGDOM ADVANCE NETWORK

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		533,236		753,036
Current assets					
Stocks	14	7,850		7,850	
Cash at bank and in hand		178,238		122,267	
		<u>186,088</u>		<u>130,117</u>	
Creditors: amounts falling due within one year	16	<u>(1,200)</u>		<u>(18,000)</u>	
Net current assets			<u>184,888</u>		<u>112,117</u>
Total assets less current liabilities			<u>718,124</u>		<u>865,153</u>
Creditors: amounts falling due after more than one year	17		<u>-</u>		<u>(94,089)</u>
Net assets excluding pension liability			<u>718,124</u>		<u>771,064</u>
Net assets			<u><u>718,124</u></u>		<u><u>771,064</u></u>
The funds of the charitable trust					
Unrestricted funds - general			712,457		766,370
Unrestricted funds - designated			<u>5,667</u>		<u>4,694</u>
			<u>718,124</u>		<u>771,064</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 September 2024

Mr H K McCallum
Trustee

Company registration number 07133411 (England and Wales)

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Kingdom Advance Network is a private company limited by guarantee incorporated in England and Wales. The registered office is KAN, Hawkins Lane, Burton on Trent, DE14 1EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable trust's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable trust is a Public Benefit Entity as defined by FRS 102.

The charitable trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable trust.

1.4 Income

Income is recognised when the charitable trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% Reducing balance
Plant and equipment	10 or 20% Reducing balance
Fixtures and fittings	33.3 or 10% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Donations and gifts	271,087	7,864	278,951	237,618	10,505	248,123
Donations and gifts						
Appeals and donations	221,127	7,864	228,991	213,155	8,405	221,560
Gift aid tax reclaim	49,011	-	49,011	22,114	2,100	24,214
Fees and supplies	949	-	949	2,349	-	2,349
	271,087	7,864	278,951	237,618	10,505	248,123

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies (Continued)

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Grants receivable for core activities	—	—	—	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income		
Bookshop and Cafe	29,136	27,249
Charitable rental income	8,378	8,198
	<u>37,514</u>	<u>35,447</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	3,010	120
	<u>3,010</u>	<u>120</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on charitable activities

	Expenditure 2023 £	Expenditure 2022 £
Direct costs		
Staff costs	159,366	131,839
Depreciation and impairment	17,319	19,959
Establishment costs	18,653	14,865
Repairs and maintenance	10,492	5,136
Office expenses	10,806	9,537
Printing, postage and stationary	812	1,345
Subscriptions and donations	458	317
Sundry and other costs	22,379	14,199
Motor expenses	8,326	836
Advertising and promotion	-	333
Legal and professional costs	487	487
Bookshop stock	7,715	7,241
Cafe stock	3,117	3,127
Giving out	40,387	30,672
	<u>300,317</u>	<u>239,893</u>
Share of support and governance costs (see note 7)		
Support	10,784	8,000
Governance	1,314	1,194
	<u>312,415</u>	<u>249,087</u>
Analysis by fund		
Unrestricted funds - general	302,845	239,150
Unrestricted funds - designated	9,570	9,937
	<u>312,415</u>	<u>249,087</u>

7 Support costs allocated to activities

	2023 £	2022 £
Licences and subscriptions	3,413	3,146
Bank charges	1,938	1,919
Mortgage interest and disposal costs	5,433	2,935
Governance costs	1,314	1,194
	<u>12,098</u>	<u>9,194</u>
Analysed between:		
Expenditure	<u>12,098</u>	<u>9,194</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8	Net movement in funds	2023	2022
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	17,319	19,959
	Loss on disposal of tangible fixed assets	60,000	-
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable trust during the year, other than Mr A K Smith, Rev S Watson and Rev J Watson who receive a small salary from the charity.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	7	6
	<u> </u>	<u> </u>
Employment costs	2023	2022
	£	£
Wages and salaries	159,366	131,839
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

11 Other expenditure

	Unrestricted	Unrestricted
	funds	funds
	2023	2022
	£	£
Net loss on disposal of tangible fixed assets	60,000	-
	<u> </u>	<u> </u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 January 2023	751,584	120,439	162,039	1,034,062
Additions	1,532	2,920	10,570	15,022
Disposals	(250,000)	-	-	(250,000)
At 31 December 2023	503,116	123,359	172,609	799,084
Depreciation and impairment				
At 1 January 2023	78,220	93,747	109,062	281,029
Depreciation charged in the year	5,031	5,923	6,365	17,319
Eliminated in respect of disposals	(32,500)	-	-	(32,500)
At 31 December 2023	50,751	99,670	115,427	265,848
Carrying amount				
At 31 December 2023	452,365	23,689	57,182	533,236
At 31 December 2022	673,365	26,693	52,978	753,036

14 Stocks

	2023	2022
	£	£
Stock	7,850	7,850

15 Loans and overdrafts

	2023	2022
	£	£
Bank loans	-	110,889
Payable within one year	-	16,800
Payable after one year	-	94,089

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	15	-	16,800
Accruals and deferred income		1,200	1,200
		<u>1,200</u>	<u>18,000</u>

17 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	15	-	94,089
		<u>-</u>	<u>94,089</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

KINGDOM ADVANCE NETWORK

England & Wales - Charity number 1135259

Accounts

Charity Registration No. 1135259

Company Registration No. 07133411 (England and Wales)

Kingdom Advance Network
Annual report and unaudited financial statements
For the year ended 31 December 2022

KINGDOM ADVANCE NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr H K McCallum Mr A K Smith Rev S P Watson Rev J A Watson
Secretary	Mr H K McCallum
Charity number	1135259
Company number	07133411
Registered office	KAN Hawkins Lane Burton on Trent DE14 1EJ
Independent examiner	Hayden Watson Elstree House Watson's Yard High Street Cottenham Cambridge CB24 8RX

KINGDOM ADVANCE NETWORK

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KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The primary aims of the Trust are to fulfil the role of a Christian Church in the Burton on Trent area and elsewhere by any means whatsoever and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

The Church: its Aims and objectives

1. The aim of the church is to communicate the Christian Faith by lifestyle and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles as well as the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature.
2. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.
3. The advancement of education on the basis of Christian principles for the general education of children or adults.
4. The promotion of other charitable purposes beneficial to the community in and around Burton on Trent or such other places as the Trust may from time to time operate.

Kingdom Advance Network (KAN) is part of the "Church in Burton" and has a long standing relationship with Glory of Zion International, a Christian organisation that pursues similar objectives around the world. It is also part of Ground Level, an apostolic network of churches based in the UK, with its headquarters in Lincoln.

The Church: its Structure and terminology

The KAN Trustee board members manage KAN as a business, holding a position of trust and responsibility for the benefit of KAN's stakeholders. Directions relating to the charitable trust are made by the Trustees in consultation with the Apostolic Leaders and Pastors, who are responsible for governing the life and teaching of the church. Day to day decisions on expenditure and activities are decided by the staff and volunteers in charge of different areas of the church, within budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with both themselves and the Apostolic Leaders. New Trustees are primarily selected from KAN Stakeholders or Members of the church sharing the same vision, since this means the Board is wholeheartedly involved in seeing the mission of the church worked out in practice. On being appointed new Trustees spend time with the existing members to ensure they understand their responsibilities and the legal and financial framework in which the church operates.

Whilst the church does employ paid staff, it is the work of every member of the church, whether employed or not, that will make the difference in the church achieving its great commission. This is done in 'being salt and light' amongst the people they interact with every day; by praying, by visiting the sick and others in need, in being involved in training others, in public teaching and worship, and also in administration. The financial resources of the church, to a very large extent, are given by members and stakeholders, and their private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition and the hours and value of that time cannot be quantified.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable trust should undertake.

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

The Year: its Objectives and Achievements

From March 2020 the global community was hit by a pandemic that changed the world. Covid still affects how some people choose to gather.

Kingdom Advance Network continues its daily broadcast - almost 700 by the end of 2022. We broadcast Monday to Friday with an encouraging word, sometimes worship, but always prayer and communion. We now have regular monthly in person gatherings and these are broadcast on all major media platforms.

We have held broadcasts for training, equipping with interviews and programs giving an informal look into people and subjects appropriate to our audience. Invited speakers have come from both the UK and abroad bringing a fresh approach as well as variety.

We have found that many more people engaged with our ministry than just those who could attend our services, with increased numbers from abroad.

Despite covid our influence has increased as well as our support base.

Practical help to the community.

We continue to financially support organisations out of our mission giving account.

These include:

Christian Concern for our Nation - Give legal help and support to those people who are falling foul of new legislation that not always provides Christians the right to hold their own convictions according to the Bible.

Eurovision (David Hathaway) - Eurovision is very active around the globe preaching the gospel through mass evangelism.

Betel - This organisation works across the UK with ex addicts - drugs and alcohol helping, very successfully, to rehabilitate men and women. Their teams help us with providing food and refreshments at our gatherings. We have co-hosted a mens conference with their group.

Passion for Jesus Ministries - PFJ has served many nations for many years now, not just with supporting churches through teaching and preaching, but also practically with humanitarian aid, building clinics, orphanages etc.

We have also provided support for a Christian centre in: Iselehn, Germany; and ministries working with Jewish communities in Israel and elsewhere. A Christian school in Scotland has been helped through the generosity of our members and partners.

We help equip leaders from various church backgrounds to teach and train and provide teaching materials. We also manufacture and distribute teaching materials in the UK and internationally. We have developed our own teaching resources which include business and leadership training, vision, personal development etc., as well as biblical principles. Our members live across the region, with some travelling an hour or more for our gatherings.

Fortunately the development of our media department enabled us to communicate to a greater global audience and take advantage of new technology and media platforms.

Some of the year's highlights have included:

Media

The members and partners of our church appreciate our broadcasts and have been enabled to not feel isolated or suffer from anxiety and fear. Our viewing figures continue to climb and we consistently have new viewers from various nations joining our broadcasts.

Gatherings

We have chosen to host monthly gatherings, with speakers from our home team. These have become popular with many and we have new visitors every month. As a result we are also adding new partners to the ministry.

BeOne

Our Romanian congregation continues to grow. They share our vision and values and are working closely with our leadership and congregation. We have purchased equipment for language interpretation as we look to have one English speaking gathering rather than two in different languages. This new congregation called "BeOne" are young with families and are enjoying using our facilities and benefitting from our wisdom, experience and maturity.

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for the New Year

Now that we are enjoying in-person gatherings again, our key strategies for the church resume with conferences, training events and prayer initiatives. Where appropriate we make as many of our gatherings available online. The membership of KAN has grown with Aligned Partners and Leaders who share our values and help to support the vision of the ministry.

We plan to integrate BeOne into our gatherings as well as helping to facilitate Romanian speaking meetings.

Further work will continue on the fabric of the building with new fire doors and cladding to refresh the look of the building.

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The Trustees have set a policy of retaining reserves, where possible, for the foreseeable needs of the church. Where there is specific capital expenditure foreseen amounts are set aside into designated funds so the free reserves (general reserves excluding amounts invested in assets for the church's use) are available to meet the costs of normal running and expansion of the church and to ensure the church can meet the commitments that have been entered into.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

The trustees has assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk Management

All major insurable risks are subject to normal churches and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

Structure, governance and management

The charitable trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr H K McCallum

Mr A K Smith

Rev S P Watson

Rev J A Watson

Mr R W 羅爾

(Resigned 30 January 2023)

Mrs M J 羅爾

(Resigned 30 January 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.

.....
Mr H K McCallum

Trustee

Dated: 18/09/23



KINGDOM ADVANCE NETWORK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safe-guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

KINGDOM ADVANCE NETWORK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOM ADVANCE NETWORK

I report to the trustees on my examination of the financial statements of Kingdom Advance Network (the charitable trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charitable trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Hayden Watson

Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

Dated: 25 September 2023

KINGDOM ADVANCE NETWORK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted general funds 2022	Unrestricted Designated funds 2022	Total 2022	Unrestricted general funds 2021	Unrestricted Designated funds 2021	Restricted funds 2021	Total 2021
Income from:							
Donations and legacies	237,618	10,505	248,123	200,598	18,566	30	219,154
Charitable activities	35,447	-	35,447	23,964	-	-	23,964
Investments	120	-	120	7	-	-	7
Total Income	<u>273,185</u>	<u>10,505</u>	<u>283,690</u>	<u>224,529</u>	<u>18,566</u>	<u>30</u>	<u>243,125</u>
Expenditure on:							
Charitable activities	239,150	9,937	249,087	195,260	23,802	364	219,426
Net incoming resources before transfers	34,035	568	34,603	29,269	(5,236)	(334)	23,699
Net incoming resources before transfers	34,035	568	34,603	29,269	(5,236)	(334)	23,699
Gross transfers between funds	(3,322)	3,322	-	(6,324)	6,040	284	-
Net income for the year/ Net movement in funds	<u>30,713</u>	<u>3,890</u>	<u>34,603</u>	<u>22,945</u>	<u>804</u>	<u>(50)</u>	<u>23,699</u>
Fund balances at 1 January 2022	735,657	804	736,461	712,712	-	50	712,762
Fund balances at 31 December 2022	<u>766,370</u>	<u>4,694</u>	<u>771,064</u>	<u>735,657</u>	<u>804</u>	<u>-</u>	<u>736,461</u>

The statement of financial activities includes all gains and losses recognised in the year.

KINGDOM ADVANCE NETWORK

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2022

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KINGDOM ADVANCE NETWORK

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		753,036		757,723
Current assets					
Stocks	12	7,850		7,850	
Cash at bank and in hand		122,267		102,527	
		<u>130,117</u>		<u>110,377</u>	
Creditors: amounts falling due within one year	14	(18,000)		(18,000)	
Net current assets			<u>112,117</u>		<u>92,377</u>
Total assets less current liabilities			<u>865,153</u>		<u>850,100</u>
Creditors: amounts falling due after more than one year	15		(94,089)		(113,639)
Net assets			<u><u>771,064</u></u>		<u><u>736,461</u></u>
Income funds					
Unrestricted funds - Designated			4,694		804
<u>Unrestricted funds - general</u>					
Designated funds		4,695		805	
General unrestricted funds		<u>761,675</u>		<u>734,852</u>	
			<u>766,370</u>		<u>735,657</u>
			<u><u>771,064</u></u>		<u><u>736,461</u></u>

KINGDOM ADVANCE NETWORK

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 September 2023

.....
Mr H K McCallum
Trustee



Company registration number 07133411

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity Information

Kingdom Advance Network is a private company limited by guarantee incorporated in England and Wales. The registered office is KAN, Hawkins Lane, Burton on Trent, DE14 1EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable trust's (governing document), the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable trust is a Public Benefit Entity as defined by FRS 102.

The charitable trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value). The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable trust.

1.4 Income

Income is recognised when the charitable trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% Reducing balance
Plant and equipment	10 or 20% Reducing balance
Fixtures and fittings	33.3 or 10% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds general 2022	Unrestricted funds Designated 2022	Total 2022	Unrestricted funds general 2021	Unrestricted funds Designated 2021	Restricted funds 2021	Total 2021
Donations and gifts	237,618	10,505	248,123	200,558	18,566	30	219,154
Donations and gifts							
Appeals and donations	219,155	8,405	221,560	157,897	18,566	30	186,493
Gift aid for reclaim	22,114	2,100	24,214	31,730	-	-	31,730
Fees and supplies	2,349	-	2,349	1,021	-	-	1,021
	237,618	10,505	248,123	200,558	18,566	30	219,154
Grants receivable for core activities							

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Bookshop and Cafe 2022 £	Bookshop and Cafe 2021 £
Bookshop and Cafe	27,249	15,564
Charitable rental Income	8,198	8,400
	<u>35,447</u>	<u>23,964</u>

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
interest receivable	120	7
	<u>120</u>	<u>7</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Christian mission & social action 2022 £	Christian mission & social action 2021 £
Staff costs	131,839	105,506
Depreciation and impairment	19,959	20,639
Establishment costs	14,865	7,486
Repairs and maintenance	5,136	6,745
Office expenses	9,537	9,582
Printing, postage and stationary	1,345	1,030
Subscriptions and donations	317	-
Sundry and other costs	14,199	3,483
Motor expenses	836	62
Advertising and promotion	333	534
Legal and professional costs	487	432
Bookshop stock	7,241	5,408
Cafe stock	3,127	939
Giving out	30,672	47,342
	<u>239,893</u>	<u>209,188</u>
Share of support costs (see note 7)	8,000	9,038
Share of governance costs (see note 7)	1,194	1,200
	<u>249,087</u>	<u>219,426</u>
Analysis by fund		
Unrestricted funds - general	239,150	195,260
Unrestricted funds - Designated	9,937	23,802
Restricted funds	-	364
	<u>249,087</u>	<u>219,426</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Subscriptions and donations	3,146	-	3,146	3,224	3,224
Bank charges	1,919	-	1,919	1,499	1,499
Interest payable	2,935	-	2,935	4,315	4,315
Independent examination fee	-	1,194	1,194	-	1,200
	<u>8,000</u>	<u>1,194</u>	<u>9,194</u>	<u>9,038</u>	<u>10,238</u>
Analysed between Charitable activities	<u>8,000</u>	<u>1,194</u>	<u>9,194</u>	<u>9,038</u>	<u>10,238</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable trust during the year, other than Mr A K Smith, Rev S Watson and Rev J Watson who receive a small salary from the charity.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>6</u>	<u>5</u>
Employment costs	2022	2021
	£	£
Wages and salaries	<u>131,839</u>	<u>105,506</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 January 2022	739,353	119,850	159,589	1,018,792
Additions	12,232	590	2,450	15,272
At 31 December 2022	751,585	120,440	162,039	1,034,064
Depreciation and impairment				
At 1 January 2022	70,704	87,190	103,175	261,069
Depreciation charged in the year	7,516	6,557	5,886	19,959
At 31 December 2022	78,220	93,747	109,061	281,028
Carrying amount				
At 31 December 2022	673,365	26,693	52,978	753,036
At 31 December 2021	668,649	32,660	56,414	757,723

12 Stocks

	2022	2021
	£	£
Stock	7,850	7,850

13 Loans and overdrafts

	2022	2021
	£	£
Bank loans	110,889	130,439
Payable within one year	16,800	16,800
Payable after one year	94,089	113,639

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	13	16,800	16,800
Accruals and deferred income		1,200	1,200
		<u>18,000</u>	<u>18,000</u>

15 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	13	94,089	113,639
		<u>94,089</u>	<u>113,639</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

KINGDOM ADVANCE NETWORK

England & Wales - Charity number 1135259

Accounts

Charity Registration No. 1135259

Company Registration No. 07133411 (England and Wales)

Kingdom Advance Network
Annual report and unaudited financial statements
For the year ended 31 December 2021

1

KINGDOM ADVANCE NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr H K McCallum Mr A K Smith Rev S P Watson Rev J A Watson Mr R W Billitt Mrs M J Billitt
Charity number	1135259
Company number	07133411
Registered office	KAN Hawkins Lane Burton on Trent DE14 1EJ
Independent examiner	Hayden Watson Elstree House Watson's Yard High Street Cottenham Cambridge CB24 8RX

KINGDOM ADVANCE NETWORK

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KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The primary aims of the Trust are to fulfil the role of a Christian Church in the Burton on Trent area and elsewhere by any means whatsoever and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

The Church: Its Aims and objectives

The Church is not a building, but a gathering of ordinary people of different ages and back-grounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, whom by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Kingdom Advance Network; its trustees, leaders and members are committed to the restoration of those New Testament principles. It is not alone in this; it is one of many churches in the area, country and all over the world that are re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Burton on Trent, the Midlands and across the world, come into this experience of knowing Jesus as their Lord, Saviour and friend.

Kingdom Advance Network (KAN) is part of the "Church in Burton" and has a long-standing relationship with Glory of Zion International, a Christian organization that pursues similar objectives around the world. It is also part of Ground Level, an apostolic network of churches based in the UK, with its headquarters in Lincoln.

The Church: Its Structure and terminology

The KAN Trustee board members manage KAN as a business, holding a position of trust and responsibility for the benefit of KAN's stakeholders. Directions relating to the charitable trust are made by the Trustees in consultation with the Apostolic Leaders and Pastors, who are responsible for governing the life and teaching of the church. Day to day decisions on expenditure and activities are decided by the staff and volunteers in charge of different areas of the church, within budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with both themselves and the Apostolic Leaders. New Trustees are primarily selected from KAN Stakeholders or Members of the church sharing the same vision, since this means the Board is wholeheartedly involved in seeing the mission of the church worked out in practice. On being appointed new Trustees spend time with the existing members to ensure they understand their responsibilities and the legal and financial framework in which the church operates.

Whilst the church does employ paid staff, it is the work of every member of the church, whether employed or not, that will make the difference in the church achieving its great commission. This is done in 'being salt and light' amongst the people they interact with every day; by praying, by visiting the sick and others in need, in being involved in training others, in public teaching and worship, and also in administration. The financial resources of the church, to a very large extent, are given by members and stakeholders, and their private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition and the hours and value of that time cannot be quantified.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable trust should undertake.

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

The Year: Its Objectives and Achievements

From March 2020 the global community was hit by a pandemic that changed the world, with lockdowns and working from home encouraged where possible.

Kingdom Advance Network immediately began a daily broadcast - Monday to Friday with an encouraging word, which also included worship, prayer and communion. This has continued to date. Even though the restriction on Church gatherings were dropped KAN did not return to in-person gatherings, choosing to continue with broadcasts and zooms, until the leadership deemed it appropriate to return. The majority of the congregation were overjoyed at meeting again and enjoying corporate worship and meeting together for fellowship and teaching. We have also held broadcasts for training, equipping and interviews programs giving an informal look into people and subjects appropriate to our audience. We invited speakers from both the UK and abroad to bring a fresh approach as well as variety.

We have found that many more people engaged with our ministry than just those who could attend our services, with increased numbers from abroad.

Despite covid our influence has increased as well as our support base.

Practical help to the community.

We continue to financially support other organisations out of our mission giving account. These include:

MAF – Missionary Aviation Fellowship is an organisation using planes to take the gospel, medicine and relief to remote villages in Africa.

Christian Concern for our Nation - Give legal help and support to those people who are falling foul of new legislation that not always provides Christians the right to hold their own convictions according to the Bible.

Eurovision (David Hathaway) - Eurovision is very active around the globe preaching the gospel through mass evangelism.

We have also provided support for Christian centres in: Iselohn, Germany; and ministries working with Jewish communities in Israel and elsewhere. A Christian school in Scotland has also been helped through the generosity of our members and partners.

We help equip leaders from various church backgrounds to teach and train and provide teaching materials. We also manufacture and distribute teaching materials in the UK and internationally. We have developed our own teaching resources which include business and leadership training, vision, personal development etc., as well as biblical principles. Our members live across the region, with some travelling an hour or more for our gatherings.

Fortunately the development of our media department enabled us to communicate to a greater global audience and take advantage of new technology and media platforms.

Some of the year's highlights have included:

The members of the church have consistently been applying the principles of Church life outlined in the New Testament being 'salt and light' even during lockdown. Our broadcasts have enabled them to not feel isolated or to suffer from anxiety and fear.

One major development for us has been the inclusion of a Romanian congregation who are now a part of our ministry. They share our vision and values and are working closely with our leadership and congregation. We have purchased equipment for language interpretation as we look to have one English speaking gathering rather than two in different languages. This new congregation called "BeOne" are young with families and are enjoying using our facilities and benefitting from our wisdom, experience and maturity.

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Plans for the New Year

Now that we are enjoying in-person gatherings again, our key strategies for the church resume with conferences, training events and prayer initiatives. Where appropriate we make as many of our gatherings available online. The membership of KAN has grown with Aligned Partners and Leaders who share our values and help to support the vision of the ministry.

We plan to integrate BeOne into our gatherings as well as helping to facilitate Romanian speaking meetings.

Further work will continue on the fabric of the building with new fire doors and cladding to refresh the look of the building.

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The Trustees have set a policy of retaining reserves, where possible, for the foreseeable needs of the church. Where there is specific capital expenditure foreseen amounts are set aside into designated funds so the free reserves (general reserves excluding amounts invested in assets for the churches use) are available to meet the costs of normal running and expansion of the church and to ensure the church can meet the commitments that have been entered into.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

The trustees has assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk Management

All major insurable risks are subject to normal churches and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

Structure, governance and management

The charitable trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr H K McCatum
Mr A K Smith
Rev S P Watson
Rev J A Watson
Mr R W Bitt
Mrs M J Bitt

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.


Mr H K McCatum

Trustee

Dated: 25 SEPTEMBER 2022

KINGDOM ADVANCE NETWORK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safe-guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

KINGDOM ADVANCE NETWORK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOM ADVANCE NETWORK

I report to the trustees on my examination of the financial statements of Kingdom Advance Network (the charitable trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charitable trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Hayden Watson

Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

Dated: 22/09/2022

KINGDOM ADVANCE NETWORK

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds Designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:								
Donations and legacies	3	200,558	18,566	30	219,154	202,980	2,254	205,234
Charitable activities	4	23,964	-	-	23,964	20,097	-	20,097
Investments	5	7	-	-	7	23	-	23
Total Income		224,529	18,566	30	243,125	223,100	2,254	225,354
Expenditure on:								
Charitable activities	6	195,260	23,802	364	219,426	194,239	6,712	200,951
Net incoming/(outgoing) resources before transfers		29,269	(5,236)	(334)	23,699	28,861	(4,458)	24,403
Net incoming/(outgoing) resources before transfers		29,269	(5,236)	(334)	23,699	28,861	(4,458)	24,403
Gross transfers between funds		(6,324)	6,040	284	-	(4,508)	4,508	-
Net income/(expenditure) for the year/ Net movement in funds		22,945	804	(50)	23,699	24,353	50	24,403
Fund balances at 1 January 2021		712,712	-	50	712,762	688,359	-	688,359
Fund balances at 31 December 2021		735,657	804	-	736,461	712,712	50	712,762

The statement of financial activities includes all gains and losses recognised in the year.

KINGDOM ADVANCE NETWORK

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2021

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KINGDOM ADVANCE NETWORK

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	10		757,723		751,877
Current assets					
Stocks	11	7,850		7,850	
Cash at bank and in hand		102,527		101,526	
		<u>110,377</u>		<u>109,376</u>	
Creditors: amounts falling due within one year	13	(18,000)		(1,170)	
Net current assets			<u>92,377</u>		<u>108,206</u>
Total assets less current liabilities			850,100		860,083
Creditors: amounts falling due after more than one year	14		(113,639)		(147,321)
Net assets			<u><u>736,461</u></u>		<u><u>712,762</u></u>
Income funds					
Restricted funds			-		50
Unrestricted funds - Designated			804		-
<u>Unrestricted funds - general</u>					
Designated funds	15	805		-	
General unrestricted funds		<u>734,852</u>		<u>712,712</u>	
			<u>735,657</u>		<u>712,712</u>
			<u><u>736,461</u></u>		<u><u>712,762</u></u>

KINGDOM ADVANCE NETWORK

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

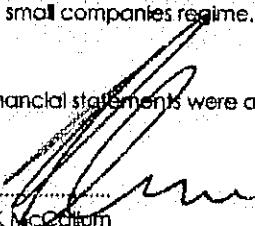
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/09/2022


.....
Mr H K McCollum
Trustee

Company registration number 07133411

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Kingdom Advance Network is a private company limited by guarantee incorporated in England and Wales. The registered office is KAN, Hawkins Lane, Burton on Trent, DE14 1EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable trust's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable trust is a Public Benefit Entity as defined by FRS 102.

The charitable trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable trust.

1.4 Income

Income is recognised when the charitable trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% Reducing balance
Plant and equipment	10 or 20% Reducing balance
Fixtures and fittings	33.3 or 10% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds Designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	200,558	18,566	30	219,154	201,706	2,254	203,960
Government grants received	-	-	-	-	1,274	-	1,274
	<u>200,558</u>	<u>18,566</u>	<u>30</u>	<u>219,154</u>	<u>202,980</u>	<u>2,254</u>	<u>205,234</u>
Donations and gifts							
Appeals and donations	167,807	18,566	30	186,403	166,336	2,254	168,590
Gift aid tax reclaim	31,730	-	-	31,730	33,996	-	33,996
Fees and supplies	1,021	-	-	1,021	21,472	-	21,472
Other	-	-	-	-	(20,098)	-	(20,098)
	<u>200,558</u>	<u>18,566</u>	<u>30</u>	<u>219,154</u>	<u>201,706</u>	<u>2,254</u>	<u>203,960</u>
Grants receivable for core activities							
Coronavirus Job Retention Scheme	-	-	-	-	1,274	-	1,274
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,274</u>	<u>-</u>	<u>1,274</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Bookshop and Cafe 2021 £	Bookshop and Cafe 2020 £
Bookshop and Cafe	15,564	15,197
Charitable rental income	8,400	4,900
	<u>23,964</u>	<u>20,097</u>

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	7	23
	<u>7</u>	<u>23</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	Christian mission & social action 2021 £	Christian mission & social action 2020 £
Staff costs	105,506	101,554
Depreciation and impairment	20,639	28,281
Establishment costs	7,486	9,595
Repairs and maintenance	6,745	8,942
Office expenses	9,582	6,330
Printing, postage and stationary	1,030	685
Sundry and other costs	3,483	5,450
Motor expenses	62	263
Advertising and promotion	534	861
Legal and professional costs	432	441
Bookshop stock	5,408	5,327
Cafe stock	939	1,241
Giving out	47,342	20,640
	<u>209,188</u>	<u>189,610</u>
Share of support costs (see note 7)	9,038	10,171
Share of governance costs (see note 7)	1,200	1,170
	<u>219,426</u>	<u>200,951</u>
Analysis by fund		
Unrestricted funds - general	195,260	194,239
Unrestricted funds - Designated	23,802	-
Restricted funds	364	6,712
	<u>219,426</u>	<u>200,951</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Support costs	Governance costs	2021 Support costs	Governance costs	2020
	£	£	£	£	£
Subscriptions and donations	3,224	-	3,224	2,729	2,729
Bank charges	1,499	-	1,499	1,970	1,970
Interest payable	4,310	-	4,310	5,472	5,472
Support costs heading 6	5	-	5	-	-
Independent examination fee	-	1,200	1,200	-	1,170
	<u>9,038</u>	<u>1,200</u>	<u>10,238</u>	<u>10,171</u>	<u>11,341</u>
Analysed between Charitable activities	<u>9,038</u>	<u>1,200</u>	<u>10,238</u>	<u>10,171</u>	<u>11,341</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable trust during the year, other than Rev S Watson and Rev J Watson who receive a small salary from the charity.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>5</u>	<u>6</u>
Employment costs	2021	2020
	£	£
Wages and salaries	<u>105,506</u>	<u>101,554</u>

There were no employees whose annual remuneration was more than £60,000.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2021	716,849	117,459	158,000	992,308
Additions	22,504	2,391	1,589	26,484
At 31 December 2021	<u>739,353</u>	<u>119,850</u>	<u>159,589</u>	<u>1,018,792</u>
Depreciation and impairment				
At 1 January 2021	63,310	80,213	96,907	240,430
Depreciation charged in the year	7,394	6,977	6,268	20,639
At 31 December 2021	<u>70,704</u>	<u>87,190</u>	<u>103,175</u>	<u>261,069</u>
Carrying amount				
At 31 December 2021	<u>668,649</u>	<u>32,660</u>	<u>56,414</u>	<u>757,723</u>
At 31 December 2020	<u>653,539</u>	<u>37,246</u>	<u>61,092</u>	<u>751,877</u>

11 Stocks

	2021 £	2020 £
Stock	<u>7,850</u>	<u>7,850</u>

12 Loans and overdrafts

	2021 £	2020 £
Bank loans	<u>130,439</u>	<u>147,321</u>
Payable within one year	16,800	-
Payable after one year	<u>113,639</u>	<u>147,321</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	12	16,800	-
Accruals and deferred income		1,200	1,170
		<u>18,000</u>	<u>1,170</u>

14 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	12	113,639	147,321
		<u>113,639</u>	<u>147,321</u>

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds			
	Incoming resources	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£
Regius School	-	-	11,887	(12,887)	1,000	-
Lucian and Andreea	-	-	2,930	(2,930)	-	-
Israel	-	-	912	(1,023)	111	-
Malawi	-	-	640	(500)	-	140
Shelia Cox	-	-	500	-	-	500
Marfin and Norma Sarvis	-	-	397	(1,352)	955	-
Delon Aaron	-	-	331	(408)	77	-
Carolyn Hyde	-	-	255	(390)	135	-
Betel	-	-	209	(2,831)	2,622	-
Other designated funds	-	-	505	(1,480)	1,140	165
	<u>-</u>	<u>-</u>	<u>18,566</u>	<u>(23,801)</u>	<u>6,040</u>	<u>805</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:							
Tangible assets	757,723	-	-	757,723	751,877	-	751,877
Current assets/(liabilities)	92,377	-	-	92,377	108,156	50	108,206
Long term liabilities	(113,639)	-	-	(113,639)	(147,321)	-	(147,321)
	<u>736,461</u>	<u>-</u>	<u>-</u>	<u>736,461</u>	<u>712,712</u>	<u>50</u>	<u>712,762</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2021**

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

KINGDOM ADVANCE NETWORK

England & Wales - Charity number 1135259

Accounts

Charity Registration No. 1135259

Company Registration No. 07133411 (England and Wales)

Kingdom Advance Network

Annual report and unaudited financial statements

For the year ended 31 December 2020

KINGDOM ADVANCE NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr H K McCallum Mr A K Smith Rev S P Watson Rev J A Watson Mr R W Billitt Mrs M J Billitt
Charity number	1135259
Company number	07133411
Registered office	KAN Hawkins Lane Burton on Trent DE14 1EJ
Independent examiner	The MHH Partnership Elstree House Watson's Yard High Street Cottenham Cambridge CB24 8RX

KINGDOM ADVANCE NETWORK

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The primary aims of the Trust are to fulfil the role of a Christian Church in the Burton on Trent area and elsewhere by any means whatsoever and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, whom by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Kingdom Advance Network; its trustees, leaders and members are committed to the restoration of those New Testament principles. It is not alone in this; it is one of many churches in the area, country and all over the world that are re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Burton on Trent, the Midlands and across the world, come into this experience of knowing Jesus as their Lord, Saviour and friend.

Kingdom Advance Network (KAN) is part of the "Church in Burton" and has a long-standing relationship with Glory of Zion International, a Christian organization that pursues similar objectives around the world. It is also part of Ground Level, an apostolic network of churches based in the UK, with its headquarters in Lincoln.

The Church: Its Structure and terminology

The KAN Trustee board members manage KAN as a business, holding a position of trust and responsibility for the benefit of KAN's stakeholders. Directions relating to the charitable trust are made by the Trustees in consultation with the Apostolic Leaders and Pastors, who are responsible for governing the life and teaching of the church. Day to day decisions on expenditure and activities are decided by the staff and volunteers in charge of different areas of the church, within budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with both themselves and the Apostolic Leaders. New Trustees are primarily selected from KAN Stakeholders or Members of the church sharing the same vision, since this means the Board is wholeheartedly involved in seeing the mission of the church worked out in practice. On being appointed new Trustees spend time with the existing members to ensure they understand their responsibilities and the legal and financial framework in which the church operates.

Whilst the church does employ paid staff, it is the work of every member of the church, whether employed or not, that will make the difference in the church achieving its great commission. This is done in being salt and light amongst the people they interact with every day; by praying, by visiting the sick and others in need, in being involved in training others, in public teaching and worship, and also in administration. The financial resources of the church, to a very large extent, are given by members and stakeholders, and their private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition and the hours and value of that time cannot be quantified.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable trust should undertake.

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

The Year: Its Objectives and Achievements

During the year ended 31 December 2020 the global community was hit by a pandemic that has changed the world for all of us. We still do not know the extent to which this pandemic will change our modus operandi.

In March 2020 our UK government enforced a lockdown and encouraged all of us to work from home where possible. Gatherings were not allowed. Within days, Kingdom Advance Network were broadcasting a daily program - Monday to Friday with an encouraging word, which also included worship, prayer and communion. On Sundays we had a longer broadcast and afterwards we opened a Zoom chat room to meet with delegates for 45 minutes of chat, prayer and often having small group participation. On Wednesday evenings we used the Zoom platform to see people face to face for approx 90 minutes, with worship, teaching and small group participation which enabled pastoral care, albeit, at a distance.

We held other broadcasts for training, equipping and our "in conversation with" evenings gave an informal look into people and subjects appropriate to our audience. We invited speakers from both the UK and abroad to bring a fresh approach as well as variety.

We have found that many more people engaged with our ministry than just those who could attend our services, with increased numbers from abroad.

Practical help to the community.

Despite not being able to meet for "in person" gatherings, we have been able to financially support other organizations out of our mission giving account. These include:

MAF – Missionary Aviation Fellowship is an organization using planes to take the gospel, medicine and relief to remote villages in Africa.

Christian Concern for our Nation - Give legal help and support to those people who are falling foul of new legislation that not always provides Christians the right to hold their own convictions according to the Bible.

Eurovision (David Hathaway) - Eurovision is very active around the globe preaching the gospel through mass evangelism.

We have also provided support for Christian centres in: Iselohn, Germany; and Chandigarh, India. We were able to visit India just before lockdown.

Other organizations receiving our support are: United Christian Broadcasters, YMCA, Christians Against Poverty.

We help equip leaders from various church backgrounds to teach and train and provide teaching materials. We also manufacture and distribute CD's, DVD's, books and teaching materials in the UK and internationally. We have developed our own teaching resources which include business and leadership training, vision, personal development etc., as well as biblical principles. Our members live across the region, with some travelling an hour or more for our meetings.

During 2020, as lockdown permitted the Trustees continued with the refurbishment of our toilets, which started at the end of 2019.

Due to not meeting in our building the only person we had to furlough was our cleaner, the other 4 staff members were able to work from home with regular catch-ups on Zoom.

Fortunately, the development of our media department enabled us to communicate to a greater global audience.

Some of the year's highlights have included:

The members of the church have consistently been applying the principles of Church life outlined in the New Testament being 'salt and light' even during lockdown. Our broadcasts have enabled them to not feel isolated or to suffer from anxiety and fear.

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Plans for the New Year

The key strategies for the church continue with major prayer initiatives, predominantly at the moment being online. We hope to restart our regular gatherings when government guidelines allow.

KINGDOM ADVANCE NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

As we entered pandemic and we stopped meetings 'in house', our finances did suffer a temporary setback. To recover our position, we micro-managed our income and expenditure for the rest of the year. The major changes that took place during that time were a short 'holiday' on our Mortgage interest payments with the agreement of Charity Bank whilst we ensured that all our major supporters were aware of the new situation, and curtailing some expenditure. Within weeks the profile of our giving changed, and our income stabilized.

The Trustees have set a policy of retaining reserves, where possible, for the foreseeable needs of the church. Where there is specific capital expenditure foreseen amounts are set aside into designated funds so the free reserves (general reserves excluding amounts invested in assets for the churches use) are available to meet the costs of normal running and expansion of the church and to ensure the church can meet the commitments that have been entered into.

The trustees has assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk Management

All major insurable risks are subject to normal churches and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

Structure, governance and management

The charitable trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr H K McCallum

Mr A K Smith

Rev S P Watson

Rev J A Watson

Mr R W Billitt

Mrs M J Billitt

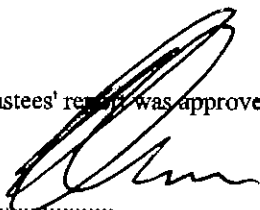
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.



.....
Mr H K McCallum

Trustee

Dated: 23/9/21

KINGDOM ADVANCE NETWORK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safe-guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

KINGDOM ADVANCE NETWORK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOM ADVANCE NETWORK

I report to the trustees on my examination of the financial statements of Kingdom Advance Network (the charitable trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charitable trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

The MHH Partnership

Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX



HAYDEN WARTON ACCA

Dated: 24 September 2021

KINGDOM ADVANCE NETWORK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income and endowments from:							
Donations and legacies	3	223,078	2,254	225,332	277,692	-	277,692
Investments	4	23	-	23	55	-	55
Other income	5	-	-	-	66	-	66
Total income		223,101	2,254	225,355	277,813	-	277,813
Expenditure on:							
Charitable activities	6	194,240	6,712	200,952	262,321	300	262,621
Net incoming/(outgoing) resources before transfers							
		28,861	(4,458)	24,403	15,492	(300)	15,192
Gross transfers between funds							
		(4,508)	4,508	-	-	-	-
Net income for the year/ Net movement in funds							
		24,353	50	24,403	15,492	(300)	15,192
Fund balances at 1 January 2020							
		688,359	-	688,359	680,036	300	680,336
Fund balances at 31 December 2020							
		712,712	50	712,762	695,528	-	695,528

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KINGDOM ADVANCE NETWORK

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		751,877		720,392
Current assets					
Stocks	11	7,850		7,850	
Cash at bank and in hand		101,526		126,836	
		<u>109,376</u>		<u>134,686</u>	
Creditors: amounts falling due within one year	13	<u>(1,170)</u>		<u>(7,571)</u>	
Net current assets			108,206		127,115
Total assets less current liabilities			860,083		847,507
Creditors: amounts falling due after more than one year	14		(147,321)		(151,979)
Net assets			<u>712,762</u>		<u>695,528</u>
Income funds					
Restricted funds	15		50		-
Unrestricted funds			712,712		695,528
			<u>712,762</u>		<u>695,528</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23/9/21


.....
Mr H K McCallum
Trustee

Company Registration No. 07133411

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Kingdom Advance Network is a private company limited by guarantee incorporated in England and Wales. The registered office is KAN, Hawkins Lane, Burton on Trent, DE14 1EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable trust is a Public Benefit Entity as defined by FRS 102.

The charitable trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable trust.

1.4 Income

Income is recognised when the charitable trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% Reducing balance
Plant and equipment	10 or 20% Reducing balance
Fixtures and fittings	33.3 or 10% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charitable trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2020	2020	2020	2019
	£	£	£	£
Donations and gifts	221,804	2,254	224,058	277,692
Government grants received	1,274	-	1,274	-
	<u>223,078</u>	<u>2,254</u>	<u>225,332</u>	<u>277,692</u>
Donations and gifts				
Appeals and donations	166,336	2,254	168,590	-
Gift aid tax reclaim	33,996	-	33,996	-
Fees and supplies	21,472	-	21,472	-
Other	-	-	-	277,692
	<u>221,804</u>	<u>2,254</u>	<u>224,058</u>	<u>277,692</u>
Grants receivable for core activities				
Coronavirus Job Retention Scheme	1,274	-	1,274	-
	<u>1,274</u>	<u>-</u>	<u>1,274</u>	<u>-</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	23	55
	<u> </u>	<u> </u>

5 Other income

	Total	Unrestricted funds
	2020	2019
	£	£
Net gain on disposal of tangible fixed assets	-	66
	<u> </u>	<u> </u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	Christian mission & social action 2020 £	Christian mission & social action 2019 £
Staff costs	101,554	131,303
Depreciation and impairment	28,281	24,779
Outsourced services	-	2,186
Establishment costs	9,595	8,698
Repairs and maintenance	8,942	8,981
Office expenses	6,330	2,289
Printing, postage and stationary	685	1,391
Subscriptions and donations	-	3,583
Sundry and other costs	32,659	53,951
Motor expenses	263	408
Advertising and promotion	861	2,801
Legal and professional costs	441	558
	<u>189,611</u>	<u>240,928</u>
Share of support costs (see note 7)	10,171	21,693
Share of governance costs (see note 7)	1,170	-
	<u>200,952</u>	<u>262,621</u>
Analysis by fund		
Unrestricted funds	194,240	262,321
Restricted funds	6,712	300
	<u>200,952</u>	<u>262,621</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Establishment costs	-	-	-	8,456	-	8,456
Office expenses	-	-	-	3,020	-	3,020
Subscriptions and donations	2,729	-	2,729	910	-	910
Bank charges	1,970	-	1,970	2,539	-	2,539
Interest payable	5,472	-	5,472	6,768	-	6,768
Independent examination fee	-	1,170	1,170	-	-	-
	<u>10,171</u>	<u>1,170</u>	<u>11,341</u>	<u>21,693</u>	<u>-</u>	<u>21,693</u>
Analysed between						
Charitable activities	<u>10,171</u>	<u>1,170</u>	<u>11,341</u>	<u>21,693</u>	<u>-</u>	<u>21,693</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable trust during the year, other than Rev S Watson and Rev J Watson who receive a small salary from the charity.

9 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
	6	-
	<u>6</u>	<u>-</u>
Employment costs	2020	2019
	£	£
Wages and salaries	101,554	131,303
	<u>101,554</u>	<u>131,303</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2020	664,342	117,459	152,500	934,301
Additions	52,507	-	5,499	58,006
At 31 December 2020	716,849	117,459	157,999	992,307
Depreciation and impairment				
At 1 January 2020	56,056	72,221	83,873	212,150
Depreciation charged in the year	7,254	7,992	13,034	28,280
At 31 December 2020	63,310	80,213	96,907	240,430
Carrying amount				
At 31 December 2020	653,539	37,246	61,092	751,877
At 31 December 2019	608,286	45,128	66,978	720,392

11 Stocks

	2020 £	2019 £
Raw materials and consumables	7,850	7,850

12 Loans and overdrafts

	2020 £	2019 £
Bank loans	147,321	159,550
Payable within one year	-	7,571
Payable after one year	147,321	151,979

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Bank loans	12	-	7,571
Accruals and deferred income		1,170	-
		<u>1,170</u>	<u>7,571</u>

14 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Bank loans	12	147,321	151,979
		<u>147,321</u>	<u>151,979</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Incoming resources	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£	£
Heart of G-d Ministries	-	-	625	(855)	230	-
Israel	-	-	1,424	(2,077)	653	-
GOZI	-	-	80	(3,680)	3,600	-
Carole Pearce	-	-	75	(100)	25	-
Jane Hamon	-	-	50	-	-	50
	<u>-</u>	<u>-</u>	<u>2,254</u>	<u>(6,712)</u>	<u>4,508</u>	<u>50</u>

16 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	751,877	-	751,877	720,392	-	720,392
Current assets/(liabilities)	108,156	50	108,206	127,115	-	127,115
Long term liabilities	(147,321)	-	(147,321)	(151,979)	-	(151,979)
	<u>712,712</u>	<u>50</u>	<u>712,762</u>	<u>695,528</u>	<u>-</u>	<u>695,528</u>

KINGDOM ADVANCE NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

17 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).