ONE COMMUNITY FOUNDATION LIMITED

England & Wales · Charity number 1135258

Details

Status	Registered
Legal form	Charitable company
Company number	07100811
Registered	2010-03-29
Register	View on the Charity Commission register

Contact

Address	C/o Chadwick Lawrence Solicitors 13 Railway Street Huddersfield HD1 1JS
Phone	01484468397
Email	hayley@one-community.org.uk
Website	www.one-community.org.uk

Activities

Objects: 1 FOR THE PUBLIC BENEFIT, TO FURTHER SUCH CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY OF KIRKLEES AS THE TRUSTEES SEE FIT FROM TIME TO TIME.2 OTHER EXCLUSIVELY CHARITABLE PURPOSES IN THE UNITED KINGDOM AND ELSEWHERE WHICH ARE IN THE OPINION OF THE TRUSTEES BENEFICIAL TO THE COMMUNITY INCLUDING THOSE IN THE AREA OF BENEFIT.THE COMPANY WILL NOT ASSIST ANIMAL OR ANIMAL WELFARE ORGANISATION, POLITICAL ACTIVITY, OR RELIGIOUS EVANGELISM

Activities: One Community Foundation was established in May 2010 to generate financial support for local community activities across the borough of Kirklees, West Yorkshire. Our aim is to build and manage a series of endowment funds, so that we can make a lasting contribution by delivering grants to local groups and the wider community.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** KIRKLEES
- Kirklees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,548,092	£1,619,592	£3,923,800	5
2024-03-31	£1,940,897	£2,102,689	£4,161,314	7
2023-03-31	£1,164,132	£1,384,522	£4,012,743	4
2022-03-31	£613,529	£940,907	£4,419,279	4
2021-03-31	£1,898,695	£1,446,512	£4,433,387	4

Trustees

Name	Role	Appointed
MRS Joanne Woodhouse Bell	Chair	2017-10-12
Andrew Raw		2023-03-24
Brendan Sykes		2022-04-01
IAN BRIERLEY		
Jeremy Peter Garside		2016-05-26
Jonathan Henry Thornton		2016-10-06
MR ERIC FIRTH		2012-12-03
Qaisar Mahmood		2023-03-24
Robert Morse		2026-03-19
VASANT PATEL		2026-03-19

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ONE COMMUNITY FOUNDATION LIMITED

England & Wales - Charity number 1135258

Accounts

Charity registration number 1135258 (England and Wales)

Company registration number 7100811

ONE COMMUNITY FOUNDATION LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

ONE COMMUNITY FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I H Brierley J W Bell J R Charlesworth E Archer-Firth J P Garside Q Mahmood A J Raw B Sykes N T Taylor J H Thornton	
Chairman	J W Bell	
Finance Director	B Sykes	
Senior management	H Austin	Chief executive officer
Charity number	1135258	
Company number	7100811	
Registered office	13 Railway Street Huddersfield United Kingdom HD1 1JS	
Auditor	BK Plus Audit Limited 52 St Johns Lane Halifax West Yorkshire England HX1 2BW	
Bankers	National Westminster Bank Plc 8 Market Place Huddersfield West Yorkshire HD1 2AL	
Financial Advisers	Robertson Baxter Limited The Mill 150 Penistone Road Shelley Huddersfield HD8 8JQ	
Fund Managers	CCLA Investment Management Senator House 85 Queen Victoria Street London EC4V 4ET	

ONE COMMUNITY FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors	Chadwick Lawrence LLP 13 Railway Street Huddersfield West Yorkshire HD1 1JS

ONE COMMUNITY FOUNDATION LIMITED

CONTENTS

	Page
Chairman's Statement	1
Trustees' report	2 - 9
Statement of trustees' responsibilities	10
Independent auditor's report	11 - 14
Statement of financial activities	15 - 16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19 - 39

ONE COMMUNITY FOUNDATION LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

I'm proud to present the annual report and accounts for One Community Foundation for the year 2024/25, a period marked by both challenge and transformation across the charity sector.

Our principal activity remains awarding grants to charitable causes—funded by income generated from our invested funds and grants awarded to us by other organisations for onward distributions across Kirklees. Our two key objectives remain:

- Increase (and not redirect) local giving
- Make a sustainable improvement in local communities

The charity landscape continues to be shaped by rising demand for support, a complex funding environment, and widening inequalities. Inflation may have stabilised this year, but its legacy persists—especially among communities already under pressure. Many of the charities and grassroots groups we support are still navigating the repercussions of higher operating costs, staffing constraints, and increased service demand.

Against this backdrop, we secured further support from the Household Support Fund and other aligned bodies. Our work to expand and stabilise funding sources led to a total grant allocation of £1,221,297 across 307 awards. Yet demand continues to outstrip available resources: of the 502 applications received, 196 were unsuccessful and many recipients only received partial funding.

At the heart of our mission is making local philanthropy accessible and effective. Our donors—individuals, families, and institutions—are the driving force behind our work. Their continued trust empowers us to match funding with community needs in a way that is both responsible and impactful.

We recognise that while issuing grants is a relatively straightforward task, the true labour lies in delivery. It is our local partners who shoulder the responsibility of turning financial support into tangible outcomes. Their dedication, especially in times of limited capacity and growing expectations, continues to inspire us all.

We remain grateful for our professional partners who support our work. Their contributions—in office space, legal and financial services, payroll, and more—allow us to uphold both quality and efficiency. These collaborations demonstrate the power of sector-wide solidarity and philanthropy.

I also extend heartfelt thanks to our trustees, directors, volunteers, members and the tireless staff team, led by Hayley, whose stewardship has helped us navigate the challenges and opportunities of 2024/25 with resilience and grace. From grants panel members to governance advisors, every individual involved plays a vital role in our story.

It's a privilege to work alongside people so committed to supporting our local communities. As we adapt to new regulations and shifting sector priorities, we remain focused on our key objectives

.....

Joanne W Bell

Chair

Date: .....

ONE COMMUNITY FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's' Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

One Community is a non-profit organisation that provides independent funding for voluntary community action throughout Kirklees. The Foundation was incorporated in 2009, and was registered as a charity in March 2010.

The aim of the organisation is to inspire organisations and individuals to invest in the local community in order to establish a number of endowment / charitable funds. We connect people who care with causes that matter.

Working with our donors, we award funding to community groups supporting children, adults, older people and people living with disabilities to take part in initiatives promoting community cohesion, education, sports, health; and many other local good causes.

The Foundation provides a trusted and professional service to enable philanthropic giving and guarantees good stewardship of funds. Over time the funds will generate increasing levels of income which will be utilised to provide grants for non-profit groups. The funding required to help local voluntary groups far outstrips what we can so far provide, and so we continue to seek donations.

We also welcome gifts in the form of legacies, land, property, trusts and shares. We are grateful to our existing donors for their generosity and we have welcomed several new donors this year.

We are extremely grateful to our professional partners for supplying us with the following services free of charge:

- Chadwick Lawrence Solicitors provide us with legal advice, office space, IT support and telephones.
- Revell Ward Ltd supplies our payroll services.
- Parsons Accountants assist us with our bookkeeping.
- Robertson Baxter Ltd provides us with financial advice, which includes monitoring the Foundation's investment portfolio.
- Sharp Agency marketing and branding support

Without this help, and general support in all areas, the Foundation would find progress extremely difficult.

Achievements and performance

Significant activities and achievements against objectives

Review of the year

The 2024/25 financial year has been defined by both persistent challenges and remarkable progress. As the legacy of the cost-of-living crisis continues to affect individuals and families across our region, One Community Foundation has remained resolute in its mission to provide vital support to those most in need. This commitment was exemplified through our administration of the Dewsbury Moor project, funded by Big Local through the National Lottery. Dewsbury Moor is one of the most deprived areas of Kirklees, and we are proud to have played a role in delivering resources and opportunities that make a tangible difference to the lives of local residents.

We recognise the resilience and dedication of our staff, volunteers, partners, and supporters, whose collective efforts have enabled us to respond with compassion, agility, and purpose.

Public Benefit & Community Impact

In line with our charitable objectives, the main activity of the organisation is to award grants to charitable causes from income that is received or generated.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

We have delivered tangible public benefit through:

- Providing grants to charitable causes
- Emergency Support: Delivering the Household support funds to tight deadlines to get support for food, help with utilities advice services, preventative support, etc to where it is most needed
- Advice: We have worked in partnership with other organisations to ensure those we cannot directly assist are still able to access the help they need, signposting them to infrastructure support, alternative funders, and fundraising guidance
- We successfully delivered another year of the Big Local project in Dewsbury Moor, driving capacity-building initiatives that empower local groups to create sustainable, community-led solutions. These efforts have been tailored to meet the needs of a vibrant and diverse community, ensuring long-term impact and resilience
- Data-Informed Delivery: We have embarked on analysis of our grants and our own systems for delivering them, this work will conclude in 25/26 with more streamlined grant making, monitoring and evaluation to ensure our services remain responsive and accountable.

Financial Overview

Despite ongoing funding pressures, we have maintained financial stability through:

Prudent financial management and cost controls followed by regular review of our plans

Strategic planning to mitigate risks associated reduced public funding

Diversification of income streams, including new grant partnerships and developing plans for community fundraising

Achievements and Highlights

Our work in Dewsbury Moor with Big Local will have a lasting positive and more importantly sustainable impact in the area, we will close out of this project by the end of 2025 however the legacy of infrastructure support for groups in the area will run for at least 2 years

Increased Outreach: To better address the heightened needs, we have expanded our outreach, ensuring that more organisations who support vulnerable people are aware of the support available to them.

Enhanced Support Services: We have funded initiatives aimed at providing comprehensive support, including financial literacy, and mental health resources, to help beneficiaries build resilience.

Community Partnerships: Strengthening our collaborations with local organisations has allowed us to leverage additional resources and expertise, enhancing the overall impact of our grants.

Committed to supporting small organisations: During the year we deepened our commitment to supporting small, constituted grassroots organisations many who are volunteer lead and not of a size to become a registered charity but who are delivering significant impacts locally, by introducing funds designed specifically for them.

Looking Ahead
As we move forward into 25/26 our priorities include

- Implementation of the new DITA Salesforce system, unlocking efficiencies and enhanced insights that will strengthen our ability to serve the community.
- Strengthening strategic partnerships including those that the new Civil Society Covenant will bring
- Continuing to streamline operations for greater efficiency and accessibility fully Integrating AI responsibly to our day-to-day operational work

We remain committed to adapting our strategies to the evolving needs of our community. The lessons learned from this year will inform our future efforts, ensuring that we continue to provide effective and meaningful support. We are grateful for the unwavering support of our donors, partners, staff, and volunteers, whose contributions are invaluable to our mission

Financial Summary

Total Applications Processed:	502
Total Grants Awarded:	307
Total Amount Distributed:	£1,221,297

Members of a national network
Although we are an independent organisation, we are part of a wider, national Community Foundation movement. We are an accredited member of UKCF who act as a national voice for local communities.

They are the membership organisation for the UK's 47 accredited community foundations; the only national network of charitable funders with a physical presence in every part of the UK.

Collectively Community Foundations are the 4th largest funder in the UK.

UKCF has a single purpose – to support community foundations and our mission is therefore to provide inspirational leadership and advocacy at a national level for community foundations across the UK by delivering training, resources and a national profile to enhance and sustain their support of local communities.

UKCF Accreditation
The Foundation holds Quality Accreditation (QA), which allows One Community to distribute national funding programmes across Kirklees. The QA5 accreditation took place in July 2021. Although the Charity Commission no longer formally endorses this accreditation scheme, the assessment system is based on a series of recommendations made by the Charity Commission and covers areas such as governance and financial management. One Community were pleased to be awarded its accreditation for the fifth time.

Volunteers
We are very grateful for the significant contribution made by our volunteers throughout the organisation, for administration support, grant panel participation, and for serving as both members and trustees. Our office volunteers, Sarah Brierley and Louis Whittle-Adams, for their work processing grant applications and website design and content. Their support is greatly valued and plays a vital part in the continued success of the Foundation.

Fundraising disclosures
The Foundation is committed to seeking funding from a wide range of sources, ensuring that income streams are diversified and One Community is not overly reliant on any single source of funding.

Endowment Fundraising
The Foundation continues to seek ways of attracting endowment and charitable donations in cash or in kind, mainly through legacies, major donations and the transfer of dormant trusts.

New funding programmes
The Foundation continues to seek ways of attracting endowment / charitable funds, and charitable donations in cash or in kind, mainly through legacies, major donations and the transfer of dormant trusts.

Grant making
In 2024/25, the Foundation awarded 306 grants with a value of £1,221,297 (2023/24: 388 grants, with a value of £1,701,320).

Year	Number of Grants	Value of Regular Grants	Capital Appreciation Drawdown	Total Value of Grants Awarded
2017/18	174	£172,062	£30,707	£202,768
2018/19	206	£317,071	£30,707	£347,778
2019/20	251	£293,083	£13,329	£306,412
2020/21	462	£1,156,335	£8,541	£1,164,876
2021/22	249	£685,577	£19,760	£705,337
2022/23	321	£1,027,269	£63,889	£1,091,158
2023/24	388	£1,641,085	£60,235	£1,701,320
2024/25	307	£1,178,272	£43,025	£1,221,297

No single grant awarded was material to the accounts.

All grants awarded during the year met the objectives and aims of the charity.

Supporting Kirklees communities
One Community has the local expertise to enable donors to effectively reach the small, front-line charities and community groups that are making a positive difference in Kirklees. The Foundation offers individual donors, companies and grant making trusts a unique local giving service; which is simple, personal and successful.

We know the local charities in Kirklees, their strengths and what they can achieve if they get the support they need - support that our stakeholders can provide, by:

- Establishing a named fund to support their giving interests
- Leaving a gift in their will
- Making a donation to help with our operating costs
- Providing sponsorship or in-kind support
- Match Fund
- Skills based volunteering

Endowment funds

- Baxter Family Fund
- Charlesworth Community First Fund
- Davy Grassroots Fund
- Deighton and Brackenhall Initiative Grassroots Fund
- General Grassroots Fund
- General Community First Fund
- Hazel Charlesworth Community First Fund
- John L Brierley Limited Grassroots and Community First Funds
- Kirklees Community First Fund
- Kirklees Police Community First Fund
- Longley Farm Grassroots and Community First Funds
- Midway Equities Community First Fund
- Stephen Wood Community First Fund
- Westerman Bequest Grassroots Fund
- Be More Mandy Fund
- Longley Hott Wind Farm

Charitable funds

- The General Fund
- Thornton Family Fund
- Collective Power Fund
- Match It (Previously Let June Make a Difference)
- Jimmy Dickinson Fund
- Stanley Inniss Fund
- Hirst Brierley Fund
- Heckmondwike Funds for the Sick and Needy
- Heckmondwike Women's Patriotic Guild
- Thornton & Ross Anti Knife Crime Fund

Flow-through funds

- Bright Green Community Trust
- iWill Fund
- Match It
- J Charlesworth Match Funding
- Local Care Direct
- Made by Sport
- Household Support Fund
- WYCA Cost of Living Crisis Fund
- Parish Fund

Financial review

Total incoming resources for the year decreased to £1,548,092 (2024 : £1,940,897). Total resources expended decreased to £1,437,703 (2024 : £1,887,434) and net expenditure was £237,514 (2024 : income £148,570).

The net assets of the charity at 31 March 2025 were £3,923,800 compared with £4,161,314 at 31 March 2024.

Reserves policy
The trustees have agreed a reserves policy which ensures a cash reserve of at least six months current expenditure on operating costs to cover any unexpected eventualities. Reserves are kept to a minimum so that monies can be distributed to fund the causes supported by the charity.

Investment policy
The objective of the investments is to create a portfolio with the capital investment preserved, but also to generate as much income as possible to distribute to good causes. The performance of the investments have a direct result on the distributable income of the charity, and, with this in mind, a moderately cautious approach to investment risk is taken.

The trustees regularly compare and assess the risk in the investment portfolio against the desired level of risk.

Structure, governance and management
Nature of governing document
The charity is governed by its governing document and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The governing instrument under which the company operates is its Memorandum and Articles of Association dated 9 December 2009 as modified by a written resolution dated 24 February 2010.

The trustees are treated as directors for Companies Act purposes.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
I H Brierley
J W Bell
J R Charlesworth
E Archer-Firth
J P Garside
Q Mahmood
M A Peacock (Resigned 16 July 2024)
A J Raw
B Sykes
N T Taylor
J H Thornton

Recruitment and appointment of trustees
Any person who is willing to act as a trustee, and is permitted by law to do so, may be appointed to be a trustee, by ordinary resolution or by a decision of the trustees. Trustees appointed by a decision of the trustees shall be required to retire from office at the subsequent annual general meeting unless they are appointed by an ordinary resolution of members, who are recruited to provide a representation of the whole of Kirklees community.

Organisational structure
Hayley Austin (CEO) Permanent , Beata Zbrojny Permanent Grants Officer, Ellie Harriss Grants Officer, Permanent Hannah Taylor Grants Manager Dewsbury Moor, Fixed Term Appointment. Sarah Brierley Grants Officer Volunteer, Louis Whittle-Adams Website design and content, Volunteer.

Members
Membership is open to individuals and organisations that apply directly to One Community and are subsequently approved by the Trustees. Membership is intended to be representative of identified community interests in Kirklees. We are most grateful to all company members for their continued support, both financially and in terms of the time they have given up.

We have continued to strengthen our governance and operational frameworks to ensure transparency, efficiency, and ethical practice:

- We have reviewed and simplified internal policies and procedures for clarity
- Undertaken a review of our staffing structure following resignations and streamlined our staffing structure
- Introduced training on AI followed by the introduction of an AI policy and procedure in 25/26 to support responsible adoption of emerging technologies
- Invested in staff development and wellbeing to build organisational resilience

Policy list

- Equlity & Diversity
- Donor Care
- IT
- Privacy
- Health & safety
- GDPR
- Environmental
- Social media
- Retention
- Finance Policy & Procedure
- Grant making
- Complaints
- Anti Fraud
- Child & Vun Adults
- Delegation Framework
- Whistleblowing Policy
- Additional Staffing Funds
- Recruitment
- Volunteering
- Conflict of Interest
- Disciplinary & Grievance

Induction and training of trustees
Trustees are provided with an induction pack outlining their roles and responsibilities, offered appropriate governance training and kept informed about developments in charity law.

Arrangements for setting key management personnel remuneration
The pay of Foundation staff is reviewed on a regular basis by the trustees.

All trustees give their time freely and none received remuneration in the year.

Other matters
Investment sub-committee
As the core activity of the charity is to manage endowment / charitable funds to create revenue for the benefit of the Kirklees community and voluntary groups, the trustees have adopted an investment strategy which will be reviewed on an annual basis.

The Board has appointed a specialist investment sub-committee to oversee the application of this strategy.

The members of the Investment Committee as of 31 March 2025 are:

- Brendan Sykes (Trustee) (Chairman of the committee)
- Ian Brierley (Trustee)
- Judith Charlesworth (Trustee)
- Jeremy Garside (Trustee)
- Dan Willers (Robertson Baxter Ltd)
- Mike Hall (Member)
- Andy Raw (Trustee)
- Hayley Austin (Chief executive officer)

Risk Management
The trustees have established a register to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The register is reviewed annually.

Auditor
In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor
Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

.....
J W Bell
Trustee

.....
B Sykes
Trustee

Date: 11/12/2025

ONE COMMUNITY FOUNDATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of One Community Foundation Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ONE COMMUNITY FOUNDATION LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ONE COMMUNITY FOUNDATION LIMITED

Opinion

We have audited the financial statements of One Community Foundation Limited (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Ensured laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risks of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from the financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ONE COMMUNITY FOUNDATION LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

(Senior Statutory Auditor)
For and on behalf of BK Plus Audit Limited, Statutory Auditor
Chartered Certified Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW
England
Date: 19 December 2025

BK Plus Audit Limited

ONE COMMUNITY FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
Income from:						
Donations and legacies	3	19,465	1,246,512	-	1,265,977	1,634,384
Charitable activities	4	162,694	-	-	162,694	186,129
Investments	5	-	119,421	-	119,421	120,384
Total income		182,159	1,365,933	-	1,548,092	1,940,897
Expenditure on:						
Raising funds	6	33,563	135,161	13,165	181,889	215,255
Charitable activities						
Charitable activities	7	142,657	78,749	-	221,406	186,114
Other expenditure	7	-	1,216,297	-	1,216,297	1,701,320
Total charitable expenditure		142,657	1,295,046	-	1,437,703	1,887,434
Total expenditure		176,220	1,430,207	13,165	1,619,592	2,102,689
Net gains/(losses) on investments	13	-	(56,664)	(109,350)	(166,014)	310,362
Net income/(expenditure)		5,939	(120,938)	(122,515)	(237,514)	148,570
Transfers between funds		-	50,301	(50,301)	-	-
Net movement in funds	10	5,939	(70,637)	(172,816)	(237,514)	148,570
Reconciliation of funds:						
Fund balances at 1 April 2024		199,974	1,668,276	2,293,064	4,161,314	4,012,744
Fund balances at 31 March 2025		205,913	1,597,639	2,120,248	3,923,800	4,161,314

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes form part of these financial statements.

ONE COMMUNITY FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Income from:					
Donations and legacies	3	41,608	1,592,776	-	1,634,384
Charitable activities	4	186,129	-	-	186,129
Investments	5	-	120,384	-	120,384
Total income		227,737	1,713,160	-	1,940,897
Expenditure on:					
Raising funds	6	47,151	157,008	11,096	215,255
Charitable activities	7	156,920	29,194	-	186,114
Other expenditure	7	-	1,701,320	-	1,701,320
Total expenditure		204,071	1,887,522	11,096	2,102,689
Net gains/(losses) on investments	13	-	101,986	208,376	310,362
Net income/(expenditure)		23,666	(72,376)	197,280	148,570
Transfers between funds		(15,561)	15,561	-	-
Net movement in funds	10	8,105	(56,815)	197,280	148,570
Reconciliation of funds:					
Fund balances at 1 April 2023		191,869	1,725,091	2,095,784	4,012,744
Fund balances at 31 March 2024		199,974	1,668,276	2,293,064	4,161,314

ONE COMMUNITY FOUNDATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**15**		481		963
Investments	**16**		3,402,271		3,603,817
			3,402,752		3,604,780
Current assets					
Debtors	**17**	114,668		75,839	
Cash at bank and in hand		609,313		595,304	
		723,981		671,143	
Creditors: amounts falling due within one year	**18**	(202,933)		(114,609)	
Net current assets			521,048		556,534
Total assets less current liabilities			3,923,800		4,161,314
The funds of the charity					
Endowment funds	**20**		2,120,248		2,293,064
Restricted income funds	**21**		1,597,639		1,668,276
Unrestricted funds	**22**		205,913		199,974
			3,923,800		4,161,314

The notes form part of these financial statements.

The financial statements were approved by the trustees on 11/12/2025

J W Bell
Trustee

B Sykes
Trustee

Company registration number 7100811 (England and Wales)

ONE COMMUNITY FOUNDATION LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash absorbed by operations	**26**		(140,833)		(244,623)
Investing activities					
Purchase of tangible fixed assets		-		(1,445)	
Purchase of investments		(83,312)		-	
Proceeds from disposal of investments		118,733		124,948	
Investment income received		119,421		120,384	
Net cash generated from investing activities			154,842		243,887
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			14,009		(736)
Cash and cash equivalents at beginning of year			595,304		596,040
Cash and cash equivalents at end of year			609,313		595,304

The notes form part of these financial statements.

1 Accounting policies

Charity information

One Community Foundation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 13 Railway Street, Huddersfield, HD1 1JS, United Kingdom.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Grants receivable
Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities
Where services or facilities are provided to the charity as a donation, that would normally be purchased from our suppliers, this contribution is included in the financial statements at its fair value. If fair value cannot be reliably measured, then the contribution is included at the cost to the donor or at the resale value of goods that are to be sold.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Raising funds
There are costs incurred n attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions
Provisions for grants are made when the intention to make a grant has been communicated to the recipient, and where there is certainty about the timing of the grant and the amount of grant payable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The charity policy is to capitalise items of capital expenditure costing in excess of £400.

1 Accounting policies **(Continued)**

1.7 Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market value during the year and are credited or charged to the Statement of Financial Activities based on market value at the year end.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	615	135,245	135,860	22,958	-	22,958
Grants	-	1,111,267	1,111,267	-	1,592,776	1,592,776
Membership fees	3,450	-	3,450	3,250	-	3,250
Donated goods and services	15,400	-	15,400	15,400	-	15,400
	19,465	1,246,512	1,265,977	41,608	1,592,776	1,634,384
Donations and gifts						
Bright Green Community Trust	-	17,798	17,798	19,540	-	19,540
General Grassroots	-	32,447	32,447	-	-	-
Thorton Family Fund	-	30,000	30,000	-	-	-
Kirklees Communities Who Can	-	30,000	30,000	-	-	-
Q Futures	-	25,000	25,000	-	-	-
Other	615	-	615	3,418	-	3,418
	615	135,245	135,860	22,958	-	22,958

3 Income from donations and legacies (Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants						
Household Fund	-	714,400	714,400	-	714,400	714,400
Community Grants for Climate projects	-	15,924	15,924	-	307,837	307,837
Big Local Fund	-	339,033	339,033	-	33,877	33,877
UKSPF Fund	-	41,910	41,910	-	76,082	76,082
WYCA Mayors Crisis Fund	-	-	-	-	357,200	357,200
Other	-	-	-	-	103,380	103,380
	-	1,111,267	1,111,267	-	1,592,776	1,592,776

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Fund management charges	162,694	186,129

5 Income from investments

	Restricted funds 2025 £	Restricted funds 2024 £
Other income	106,471	107,272
Interest receivable	12,950	13,112
	119,421	120,384

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Fundraising and publicity								
Staff costs	23,084	-	-	23,084	27,886	-	-	27,886
Depreciation and impairment	96	-	-	96	96	-	-	96
Support costs	10,383	-	-	10,383	19,169	-	-	19,169
	33,563	-	-	33,563	47,151	-	-	47,151
Investment management	-	135,161	13,165	148,326	-	157,008	11,096	168,104
Total costs	33,563	135,161	13,165	181,889	47,151	157,008	11,096	215,255

7 Expenditure on charitable activities

	Charitable activities 2025	Other expenditure 2025	Total 2025	Charitable activities 2024	Other expenditure 2024	Total 2024
	£	£	£	£	£	£
Direct costs						
Staff costs	140,518	-	140,518	111,541	-	111,541
Depreciation and impairment	386	-	386	386	-	386
Fund expenditure	30,571	-	30,571	21,973	-	21,973
Premises costs	4,850	-	4,850	4,852	-	4,852
Office expenses	28,675	-	28,675	30,607	-	30,607
Training and travel	1,196	-	1,196	1,877	-	1,877
Payroll and bookkeeping	2,320	-	2,320	2,320	-	2,320
Professional fees	4,336	-	4,336	4,000	-	4,000
Bank charges	154	-	154	158	-	158
	213,006	-	213,006	177,714	-	177,714
Grant funding of activities (see note 8)	-	1,216,297	1,216,297	-	1,701,320	1,701,320
Share of support and governance costs (see note 9)						
Governance	8,400	-	8,400	8,400	-	8,400
	221,406	1,216,297	1,437,703	186,114	1,701,320	1,887,434
Analysis by fund						
Unrestricted funds	142,657	-	142,657	156,920	-	156,920
Restricted funds	78,749	1,216,297	1,295,046	29,194	1,701,320	1,730,514
	221,406	1,216,297	1,437,703	186,114	1,701,320	1,887,434

8 Grants payable

	Other expenditure 2025 £	Other expenditure 2024 £
Grants to institutions:		
The Charlesworth Fund	13,231	-
The Davy Fund	5,632	4,471
The Deighton and Brackenhall Fund	5,807	-
The General Funds	(61,167)	41,832
Bright Green Community Trust Fund	16,331	18,045
The Westerman Fund	2,234	-
The Hazel Charlesworth Fund	8,244	-
The Longley Farm Fund	5,008	5,628
The Stephen Wood Fund	7,917	-
The Kirklees Police Fund	2,759	-
The Kirklees Fund	35,087	-
Jimmy Dickinson Fund	15,500	9,671
The Hirst Brierley Fund	7,341	9,500
The Thornton Family Fund	116,302	126,800
Collective Power Fund	-	4,240
The Brierley fund	4,439	-
Midway Equities fund	2,720	-
Household Fund	642,960	643,816
Community Grants	-	99,075
Community Grants - For Climate	77,480	279,852
Grassroots	39,564	52,482
Local Care	12,000	52,509
Heckmondwike Fund for the Needy Sick	4,602	-
WYCA	-	321,478
Heckmondwike Women's Patriotic Guild	355	-
Thornton & Ross Anti Knife Crime	-	31,921
Baxter Family fund	1,068	-
Collective Power fund	3,474	-
Big Local fund	205,000	-
UKSPF fund	41,910	-
Parish Fund	500	-
	1,216,298	1,701,320

No grants awarded were material to the accounts this year (2024: 8).

9 Support costs allocated to activities

	Charitable activities 2025 £	Total 2024 £
Governance	8,400	8,400

Governance costs comprise:	2025 £	2024 £
Audit fees	8,400	8,400
	8,400	8,400

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,400	8,400
Depreciation of owned tangible fixed assets	482	482

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year the charity has purchased trustees liability insurance, at a cost of £351.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Staff (Average headcount)	5	6

Employment costs	2025 £	2024 £
Wages and salaries	159,275	130,575
Social security costs	3,806	5,823
Other pension costs	521	3,029
	163,602	139,427

12 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	53,934	59,811

13 Gains and losses on investments

Gains/(losses) arising on:	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Revaluation of investments	(151,646)	-	(151,646)	289,327	-	289,327
Sale of investments	94,982	(109,350)	(14,368)	(187,341)	208,376	21,035
	(56,664)	(109,350)	(166,014)	101,986	208,376	310,362

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2024	3,085
Disposals	(1,640)
At 31 March 2025	1,445
Depreciation and impairment	
At 1 April 2024	2,122
Depreciation charged in the year	482
Eliminated in respect of disposals	(1,640)
At 31 March 2025	964
Carrying amount	
At 31 March 2025	481
At 31 March 2024	963

16 Fixed asset investments

	Listed investments	Unlisted investments	Total
	£	£	£
Cost or valuation			
At 1 April 2024	3,575,217	28,600	3,603,817
Additions	83,312	-	83,312
Valuation changes	(151,646)	-	(151,646)
Disposals	(130,912)	(2,300)	(133,212)
At 31 March 2025	3,375,971	26,300	3,402,271
Carrying amount			
At 31 March 2025	3,375,971	26,300	3,402,271
At 31 March 2024	3,575,217	28,600	3,603,817

	2025	2024
	£	£
Listed investments included above:		
Listed investments carrying amount	3,375,971	3,575,217

17 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Prepayments and accrued income	114,668	75,839

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	3,297	3,281
Other creditors	26,775	26,328
Accruals and deferred income	172,861	85,000
	202,933	114,609

19 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	521	3,029

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2024 £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Permanent endowments					
The John L Brierley Limited Grassroots Fund	71,955	(1,078)	-	(3,083)	67,793
The Charlesworth Community First Fund	375,188	-	12,718	(15,916)	346,554
The Davy Grassroots Fund	149,424	(2,239)	-	(6,402)	140,782
The Deighton and Brackenhall Initiative Grassroots Fund	154,468	(2,315)	-	(6,618)	145,534
The General Grassroots Fund	196,237	(3,403)	-	(21,389)	171,445
The Hazel Charlesworth Communty First Fund	119,541	-	4,052	(5,071)	110,417
The John L Brierley Limited Community First Fund	27,839	-	944	(1,181)	25,714
The Longley Farm Grassroots Fund	97,146	(1,456)	-	(4,162)	91,528
The Westerman Bequest Grassroots Fund	47,245	(708)	-	(2,024)	44,512
The Stephen Wood Community First Fund	126,630	-	4,292	(5,372)	116,966
The Kirklees Police Community First Fund	49,238	-	1,669	(2,089)	45,480
The Midway Equities Community First Fund	45,566	-	1,545	(1,933)	42,088
The Kirklees Community Community First Fund	570,686	-	19,345	(24,209)	527,132
General Community First Fund	62,696	-	2,125	(2,660)	57,911
The Longley Farm Community First Fund	88,941	-	1,312	(3,773)	83,857
Longley Hott Wind Farm	28,600	-	2,300	-	26,300
The Baxter Family Fund	28,606	(429)	-	(1,226)	26,951
Be More Mandy	53,061	(1,537)	-	(2,241)	49,282
	2,293,065	13,166	(50,301)	(109,350)	2,120,248

21 Restricted funds **(Continued)**

Collective Power Fund	17,579	433	(3,688)	-	2,651	11,672
#iwill Fund	4,178	-	-	-	-	4,178
Match It	182,354	1,435	(14,462)	-	(860)	170,187
J Charlesworth Match Funding	35,250	-	-	(31,000)	-	4,250
The Hirst Brierley Fund	48,049	1,262	(7,966)	-	5,250	36,095
Heckmondwike Fund for the Needy and Sick	109,570	3,437	(6,309)	-	(2,238)	108,937
Heckmondwike Women's Patriotic Guild	8,779	276	(492)	-	(180)	8,743
Local Care Direct	12,005	-	(12,000)	-	-	5
Made By Sport	2	-	(2)	-	-	-
Household Support Fund	-	714,400	(714,400)	-	-	-
Thornton & Ross Anti Knife Crime	1,337	-	-	-	-	1,337
Be More Mandy	1,945	1,580	-	-	-	3,525
WYCA Mayors Crisis Fund	2	-	-	-	-	2
Parish Fund	500	-	(500)	-	-	-
UKSPF Fund	-	41,910	(41,910)	-	-	-
Anonymous	20,000	-	-	(20,000)	-	-
Qfutures	-	25,000	(3,750)	-	-	21,250
Kirklees Communities Who Can	-	30,436	220	30,000	(1,203)	59,012
	-	-	-	-	-	-
	1,668,276	1,365,933	(1,430,207)	(50,301)	56,664	1,597,639

21 Restricted funds **(Continued)**

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
The John L Brierley Grassroots Grant Fund	1,326	2,148	(1,826)	-	-	1,647
The Charlesworth Community First Grant Fund	19,535	11,037	(19,191)	-	-	11,382
The Davy Grassroots Grant Fund	4,382	4,460	(5,471)	-	-	3,371
The Deighton and Brackenhall Initiative Grassroots Grant Fund	5,859	4,610	(7,000)	-	-	3,469
The General Grassroots Grant Fund	49,947	41,203	(24,605)	561	-	67,106
The Hazel Charlesworth Community First Grant Fund	17,507	3,517	(13,221)	-	-	7,803
The John L Brierley Limited Community First Grant Fund	2,617	819	(1,836)	-	-	1,600
The Longley Farm Grassroots Grant Fund	1,459	2,899	(2,202)	-	-	2,156
The Westerman Bequest Grassroots Grant Fund	1,294	1,410	(1,185)	-	-	1,519
The Stephen Wood Community First Grant Fund	16,547	3,725	(12,821)	-	-	7,451
The Kirklees Police Community First Grant Fund	5,231	1,449	(4,103)	-	-	2,577
The Midway Equities Community Grant Fund	9,679	1,340	(8,468)	-	-	2,552
The Kirklees Community Community First Grant Fund	60,712	16,789	(45,848)	-	-	31,653
General Community Grant Fund	1,905	1,844	(65,146)	-	-	(61,397)
Community Grants for Climate Change	-	307,837	(243,581)	-	-	64,256
Big Local Fund	-	33,877	(20,220)	-	-	13,657
Longley Farm Community First Grant Fund	3,127	2,617	(4,689)	-	-	1,054
Jimmy Dickinson Fund	101,452	3,152	(7,725)	-	10,000	106,879
Bright Green Community Trust	3,654	19,540	(19,606)	-	-	3,588
The Thornton Family Fund	959,604	29,605	(118,550)	-	83,110	953,769
The Baxter Family Fund	2,124	854	(2,343)	-	-	635
Collective Power Fund	18,179	474	(3,968)	-	2,894	17,579
#iwill Fund	4,178	-	-	-	-	4,178
JT MatchIT (Previously: Let June Make a Difference)	-	1,418	731	15,000	-	17,149
Stanley Inniss Fund	405	-	(405)	-	-	-
Match It	165,205	-	-	-	-	165,205
J Charlesworth Match Funding	4,000	31,250	-	-	-	35,250

20 Endowment funds **(Continued)**

Previous year:	At 1 April 2023 £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Permanent endowments					
	-	-	-	-	-
The John L Brierley Limited Grassroots Fund	66,463	(1,037)	-	6,529	71,955
The Charlesworth Community First Fund	341,624	-	-	33,564	375,188
The Davy Grassroots Fund	138,019	(2,153)	-	13,558	149,424
The Deighton and Brackenhall Initiative Grassroots Fund	142,677	(2,225)	-	14,016	154,467
The General Grassroots Fund	174,590	(3,189)	-	24,836	196,237
The Hazel Charlesworth Communty First Fund	108,846	-	-	10,694	119,540
The John L Brierley Limited Community First Fund	25,348	-	-	2,490	27,838
The Longley Farm Grassroots Fund	89,732	(1,400)	-	8,815	97,147
The Westerman Bequest Grassroots Fund	43,638	(681)	-	4,287	47,244
The Stephen Wood Community First Fund	115,301	-	-	11,328	126,629
The Kirklees Police Community First Fund	44,834	-	-	4,405	49,239
The Midway Equities Community First Fund	41,490	-	-	4,076	45,566
The Kirklees Community Community First Fund	519,633	-	-	51,053	570,686
General Community First Fund	57,087	-	-	5,609	62,696
The Longley Farm Community First Fund	80,984	-	-	7,957	88,941
Longley Hott Wind Farm	30,600	-	-	(2,000)	28,600
The Baxter Family Fund	26,422	(412)	-	2,596	28,605
Be More Mandy	48,496	-	-	4,565	53,061
	2,095,784	(11,096)	-	208,376	2,293,064

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
The John L Brierley Limited Grassroots Fund	1,647	2,173	(2,736)	-	-	(1,084)
The Charlesworth Community First Fund	11,382	11,210	(18,190)	12,718	-	(17,120)
The Davy Grassroots Fund	3,371	4,513	(5,633)	-	-	2,252
The Deighton & Brackenhall Initiative Fund	3,469	4,666	(5,807)	-	-	2,328
The General Grassroots Fund	67,105	52,253	(44,909)	21,000	(6,688)	102,137
The Hazel Charlesworth Community First Fund	7,803	3,572	(10,016)	4,052	-	5,411
The John L Brierley Limited Community First Fund	1,600	832	(2,115)	944	-	1,260
The Longley Farm Grassroots Fund	2,157	2,934	(3,664)	-	-	1,427
The Westerman Bequest Grassroots Fund	1,519	1,427	(2,234)	-	-	712
The Stephen Wood Community First Fund	7,451	3,784	(9,795)	4,292	-	5,732
The Kirklees Police Community First Fund	2,577	1,471	(3,488)	1,669	-	2,229
The Midway Equities Community First Fund	2,552	1,361	(3,395)	1,545	-	2,063
The Kirklees Community Community First Fund	31,653	17,052	(41,817)	19,345	-	26,232
General Community First Fund	(61,397)	1,873	60,236	2,125	-	2,838
Community Grants for Climate Projects	64,256	15,924	(80,180)	-	-	-
Big Local Fund	13,657	339,033	(286,144)	-	-	66,546
The Longley Farm Community First Fund	1,054	2,657	(2,663)	1,312	-	2,360
Jimmy Dickinson Fund	106,879	2,889	(16,933)	-	7,421	85,414
Bright Green Community Trust	3,588	17,798	(18,340)	2,300	-	5,346
The Thornton Family Fund	953,769	57,476	(125,616)	-	50,104	835,525
The Baxter Family Fund	635	864	(1,068)	-	-	431

21 Restricted funds **(Continued)**

The Hirst Brierley Fund	49,493	1,340	(8,766)	-	5,982	48,049
Heckmondwike Fund for the Needy and Sick	108,966	3,397	(2,792)	-	-	109,570
Heckmondwike Women's Patriotic Guild	8,747	273	(241)	-	-	8,779
Local Care Direct	64,514	-	(52,509)	-	-	12,005
Made by Sport	2	-	-	-	-	2
Household Support Fund	-	714,400	714,400	-	-	-
Thornton & Ross Anti Knife Crime	33,258	-	(31,921)	-	-	1,337
Be More Mandy	183	1,580	182	-	-	1,945
WYCA Mayors Crisis Fund	-	357,200	(357,198)	-	-	2
DCMS Crisis Fund	-	5,683	(5,683)	-	-	-
Parish Fund	-	5,000	(4,500)	-	-	500
UKSPF Fund	-	76,082	(76,082)	-	-	-
ACE Let's Create	-	333	(333)	-	-	-
Anonymous	-	20,000	-	-	-	20,000
	-	-	-	-	-	-
	1,725,091	1,713,160	(1,887,522)	15,561	101,986	1,668,276

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	199,974	182,159	(176,220)	-	205,913

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	191,869	227,737	(204,071)	(15,561)	199,974

23 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Endowment funds 2025	Total 2025
	£	£	£	£
At 31 March 2025:				
Tangible assets	481	-	-	481
Investments	-	1,221,610	2,180,661	3,402,271
Current assets/(liabilities)	205,432	376,029	(60,413)	521,048
	205,913	1,597,639	2,120,248	3,923,800

23 Analysis of net assets between funds **(Continued)**

	Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£
At 31 March 2024:				
Tangible assets	963	-	-	963
Investments	-	1,299,657	2,304,160	3,603,817
Current assets/(liabilities)	199,011	368,619	(11,096)	556,534
	199,974	1,668,276	2,293,064	4,161,314

24 Purposes of funds

The specific purposes for which the funds are to be applied are as follows:

The different types of fund are as follows:

The Grassroots Funds - These were established under the last Labour Government, and offered donors the incentive of a 100% match. Funds set-up under this scheme are all permanent endowments.

Community First Funds - These funds arose from the Conservative Government's successor programme to 'Grassroots', and benefitted from a 50% match. These funds are included in endowment funds in these financial statements, as they are operated as endowment funds but with the modification that fund growth in excess of the Retail Price Index may be transferred to restricted funds for the purpose of grant giving, at the option of the donor.

Endowment and Charitable Funds - Following the match funding programmes operated by Labour and Conservative Governments, the Foundation is now working with donors to establish permanent endowments, or charitable funds.

Flow Through Funds - These funds are given to us to distribute as grants - which are used for immediate effect, (often spent within one year).

Specific details of individual funds are as follows:-

The John L Brierley Limited Grassroots and Community First Funds - (The Grassroots element is a permanent endowment; the Community First component is a charitable fund). Both generate income to be given as grants to support voluntary and community groups across Kirklees.

The Charlesworth Community First Fund - This fund supports voluntary and community groups operating principally in the following post code areas: HD 1, HD3 and HD7; although the fund will also consider supporting voluntary groups operating anywhere in Kirklees..

The Davy Grassroots Fund - This is a permanent endowment generating income to be given as grants across Kirklees to encourage participation of young people in sport, with an emphasis on team sports and activities.

The Deighton and Brackenhall Initiative Grassroots Fund - This is a permanent endowment generating income to be given as grants to benefit voluntary and community groups operating in the Deighton & Brackenhall areas of Huddersfield.

The General Grassroots Fund - This is a permanent endowment generating income to be given as grants to further the general activities of the charity.

The Hazel Charlesworth Community First Fund - This fund supports voluntary and community groups in Kirklees, with a particular interest in Lindley.

The Longley Farm Grassroots and Community First Funds - (The Grassroots element is a permanent endowment; the Community First component is a charitable fund). Both funds generate income to be given as grants primarily to support artistic and cultural activities in the following areas: Holmfirth, Austonley, Upperthong, Holme, Cartworth, Wooldale, Hepworth, Fulstone and Netherthong.

25 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

26	**Cash absorbed by operations**	**2025**	**2024**
		£	**£**
	(Deficit)/surplus for the year	(237,514)	148,570
	Adjustments for:		
	Investment income recognised in statement of financial activities	(119,421)	(120,384)
	Loss/(gain) on disposal of investments	14,479	(33,467)
	Fair value gains and losses on investments	151,646	(289,327)
	Depreciation and impairment of tangible fixed assets	482	482
	Movements in working capital:		
	(Increase) in debtors	(38,829)	(12,990)
	Increase in creditors	88,324	62,493
	Cash absorbed by operations	(140,833)	(244,623)

27 Analysis of changes in net funds

The charity had no material debt during the year.

Document Activity Report

Document Sent	Tue, 09 Dec 2025 15:49:04 GMT
Document E-Sign Status	E-Signed

E-Sign Activity Summary

Joanne Bell	E-Signed
Brendan Sykes	E-Signed

Document Activity History

Document history shows most recent activity first

Date	Activity
Tue, 09 Dec 2025 15:52:31 GMT	Brendan Sykes Approved the document

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ONE COMMUNITY FOUNDATION LIMITED

England & Wales - Charity number 1135258

Accounts

Charity registration number 1135258

Company registration number 7100811 (England and Wales)

ONE COMMUNITY FOUNDATION LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

ONE COMMUNITY FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I H Brierley J W Bell J R Charlesworth E Archer-Firth J P Garside Q Mahmood A J Raw B Sykes N T Taylor J H Thornton	
Chairman **Vice Chair** **Finance Director**	I H Brierley J W Bell B Sykes	
Senior management	E Woods-Bolger	- Chief executive officer
Charity number	1135258	
Company number	7100811	
Registered office	13 Railway Street Huddersfield United Kingdom HD1 1JS	
Auditor	BK Plus Audit Limited 52 St Johns Lane Halifax West Yorkshire England HX1 2BW	
Bankers	National Westminster Bank Plc 8 Market Place Huddersfield West Yorkshire HD1 2AL	
Financial Advisers	Robertson Baxter Limited The Mill 150 Penistone Road Shelley Huddersfield HD8 8JQ	
Fund Managers	CCLA Investment Management Senator House 85 Queen Victoria Street London EC4V 4ET	

ONE COMMUNITY FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors	Chadwick Lawrence LLP 13 Railway Street Huddersfield West Yorkshire HD1 1JS

ONE COMMUNITY FOUNDATION LIMITED

CONTENTS

	Page
Chairman's Statement	1
Trustees' report	2 - 8
Statement of trustees' responsibilities	9
Independent auditor's report	10 - 13
Statement of financial activities	14 - 15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18 - 40

ONE COMMUNITY FOUNDATION LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

I'm delighted to present the annual report and accounts of One Community Foundation for 2023/2024 and report on how the foundation has continued to develop over this period.

Our main activity continues to be to award grants to charitable causes from income that is received or generated from invested funds from previous donations with two key objectives:

- Increase (and not redirect) local giving
- Make a sustainable improvement in local communities

High inflation and the cost of energy continued to be major issues in the year. As I write this in July inflation has fallen, but of course that still means that prices are significantly higher than they have been. Whilst this has affected everyone, higher costs are particularly challenging for those on lower incomes and many of the charities and community groups our grants support. We again received Household Support Fund grants from the Local Authority and also funding from the West Yorkshire Combined Authority. This and continued efforts in attracting other funding significantly increased the total amount awarded from just over £1 million last year to £1,701,852 with a total of 388 grants awarded. As always there was more demand than we were able to fund and a total of 672 applications were received. This means 284 applications received no funding and of the 388 that received funding many did not receive the full amount applied for.

The heart of our work is to make local philanthropy easy and effective. Our donors are the engine that drives all our work and I thank them for their support. In return we manage their funds professionally and efficiently; matching their objectives with appropriate groups and we are encouraged that existing donors continue to support the charity.

It is inspirational to see the work done by local organisations. Whilst it is not entirely straight forward, giving out the money is the easy part. The hard work starts then as the local groups who receive the grants have to deliver what they intended to do. I know I speak for everyone at One Community in saying that this is what drives us to all to give the support we do.

We are grateful to our professional partners for their ongoing support. We are only able to operate with such low costs due to the help we receive; office space, payroll services, management accounts and financial and legal advice. And it is not just a question of cost, but also the quality of this help that enables us to operate.

I want to thank all our 'staff', whether paid or unpaid; those who act as directors / trustees and the team who do the day to day running of the charity. As well as Members and others who help by sitting on grants panels.

It is a privilege to work with people who are so committed to helping our local organisations.

Ian Brierley

.....

I H Brierley

Chairman

Date: 17/12/2024

ONE COMMUNITY FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's' Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and aims

One Community is a non-profit organisation that provides independent funding for voluntary community action throughout Kirklees. The Foundation was incorporated in 2009, and was registered as a charity in March 2010.

The aim of the organisation is to inspire organisations and individuals to invest in the local community in order to establish a number of endowment / charitable funds. We connect people who care with causes that matter.

Working with our donors, we award funding to community groups supporting children, adults, older people and people living with disabilities to take part in initiatives promoting community cohesion, education, sports, health; and many other local good causes.

The Foundation provides a trusted and professional service to enable philanthropic giving and guarantees good stewardship of funds. Over time the funds will generate increasing levels of income which will be utilised to provide grants for non-profit groups. The funding required to help local voluntary groups far outstrips what we can so far provide, and so we continue to seek donations.

We also welcome gifts in the form of legacies, land, property, trusts and shares. We are grateful to our existing donors for their generosity and we have welcomed several new donors this year.

We are extremely grateful to our professional partners for supplying us with the following services free of charge:

- Chadwick Lawrence Solicitors provide us with legal advice, office space, IT support and telephones.
- Revell Ward Ltd supplies our payroll services.
- Parsons Accountants assist us with our bookkeeping.
- Robertson Baxter Ltd provides us with financial advice, which includes monitoring the Foundation's investment portfolio.
- Sharp Agency marketing and branding support

Without this help, and general support in all areas, the Foundation would find progress extremely difficult.

Review of the year
The past year has been marked by significant challenges and accomplishments for One Community. As we reflect on 2023, we recognise the resilience and dedication of our team, supporters, and the communities we serve.

The ongoing cost of living crisis has deeply impacted individuals and families, leading to an unprecedented increase in the need for support. Despite these challenges, we have made substantial progress in our mission to provide vital assistance to those in need.

Our Grants Team has worked tirelessly to address the growing demand for support. In 2023, we processed a remarkable 672 applications, reflecting a significant increase compared to previous years. The team's efficiency and commitment are commendable, enabling us to thoroughly review and respond to each request.

Out of the 672 applications, we awarded 388 grants, distributing a total of £1,701,320. This substantial financial support has been pivotal in helping individuals and families navigate the economic difficulties posed by the cost-of-living crisis. The grants provided have been instrumental in addressing a wide range of needs, from necessities such as food and utilities to advice and warm spaces.

Our regular grant making also continued during this time supporting multiple social issues including Environmental and climate crisis projects, mental health and wellbeing, combatting knife crime, access to arts and culture and many more causes.

However, it cannot be ignored that over £1,000,000 of the funds we distributed were intended to mitigate the detrimental effects of the cost of living crisis. Rising prices for essential goods and services have stretched household budgets to their limits, leading to an increase in requests for support. Many individuals and families who were previously self-sufficient have found themselves in need of assistance for the first time.

Our charity has seen a notable surge in applications, with many detailing the harsh realities of living in financial uncertainty. The crisis has exacerbated existing vulnerabilities, making our work more critical than ever. In response, we have focused on expanding our outreach and support mechanisms to ensure that we can meet the increased demand.

Achievements and Highlights
Increased Outreach: To better address the heightened needs, we have expanded our outreach, ensuring that more organisations who support vulnerable people are aware of the support available to them.

Enhanced Support Services: We have funded initiatives aimed at providing comprehensive support, including financial literacy, and mental health resources, to help beneficiaries build resilience.

Community Partnerships: Strengthening our collaborations with local organisations has allowed us to leverage additional resources and expertise, enhancing the overall impact of our grants.

Committed to supporting small organisations: During the year we deepened our commitment to supporting small, constituted grassroots organisations many who are volunteer lead and not of a size to become a registered charity but who are delivering significant impacts locally, by introducing funds designed specifically for them.

Looking Ahead
As we move forward, we remain committed to adapting our strategies to the evolving needs of our community. The lessons learned from this year will inform our future efforts, ensuring that we continue to provide effective and meaningful support. We are grateful for the unwavering support of our donors, partners, staff, and volunteers, whose contributions are invaluable to our mission.

Review of the year - continued

Financial Summary

Total Applications Processed:	672
Total Grants Awarded:	388
Total Amount Distributed:	£1,701,320

Members of a national network

Although we are an independent organisation, we are part of a wider, national Community Foundation movement. We are an accredited member of UKCF who act as a national voice for local communities.

They are the membership organisation for the UK's 47 accredited community foundations; the only national network of charitable funders with a physical presence in every part of the UK.

Collectively Community Foundations are the 4th largest funder in the UK.

UKCF has a single purpose – to support community foundations and our mission is therefore to provide inspirational leadership and advocacy at a national level for community foundations across the UK by delivering training, resources and a national profile to enhance and sustain their support of local communities.

UKCF Accreditation

The Foundation holds Quality Accreditation (QA), which allows One Community to distribute national funding programmes across Kirklees. The QA5 accreditation took place in July 2021. Although the Charity Commission no longer formally endorses this accreditation scheme, the assessment system is based on a series of recommendations made by the Charity Commission and covers areas such as governance and financial management. One Community were pleased to be awarded its accreditation for the fifth time.

Volunteers

We are very grateful for the significant contribution made by our volunteers throughout the organisation, for administration support, grant panel participation, and for serving as both members and trustees. Our office volunteers, Ali Stopher and Sarah Brierley, Kate Auker, Gary Peacock for their work checking grant applications and evaluations and IT support. Their support is greatly valued and plays a vital part in the continued success of the Foundation.

Public benefit

As stated in the objectives and aims, the main activity of the organisation is to award grants to charitable causes from income that is received or generated.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Fundraising disclosures

The Foundation is committed to seeking funding from a wide range of sources, ensuring that income streams are diversified and One Community is not overly reliant on any single source of funding.

Endowment Fundraising

The Foundation continues to seek ways of attracting endowment and charitable donations in cash or in kind, mainly through legacies, major donations and the transfer of dormant trusts.

New funding programmes

The Foundation continues to seek ways of attracting endowment / charitable funds, and charitable donations in cash or in kind, mainly through legacies, major donations and the transfer of dormant trusts.

Grant making
In 2023/24, the Foundation awarded 388 grants with a value of £1,701,320 (2022/23: 321 grants, with a value of £1,091,158).

Grant making in terms of grants awarded and the total amount awarded has increased compared with last year, this is due to additional grants this year with funds being distributed in relation to the Household Fund.

Year	Number of Grants	Value of Regular Grants	Capital Appreciation Drawdown	Total Value of Grants Awarded
2017/18	174	£172,062	£30,707	£202,768
2018/19	206	£317,071	£30,707	£347,778
2019/20	251	£293,083	£13,329	£306,412
2020/21	462	£1,156,335	£8,541	£1,164,876
2021/22	249	£685,577	£19,760	£705,337
2022/23	321	£1,027,269	£63,889	£1,091,158
2023/24	388	£1,641,085	£60,235	£1,701,320

All grants awarded during the year met the objectives and aims of the charity.

Supporting Kirklees communities
One Community has the local expertise to enable donors to effectively reach the small, front-line charities and community groups that are making a positive difference in Kirklees. The Foundation offers individual donors, companies and grant making trusts a unique local giving service; which is simple, personal and successful.

We know the local charities in Kirklees, their strengths and what they can achieve if they get the support they need - support that you may be best placed to give, by:

- Establishing a named fund to support your giving interests
- Leaving a gift in your will
- Making a donation to help with our operating costs
- Providing sponsorship or in-kind support
- Match Fund
- Skills based volunteering

Endowment funds
- Baxter Family Fund
- Charlesworth Community First Fund
- Davy Grassroots Fund
- Deighton and Brackenhall Initiative Grassroots Fund
- General Grassroots Fund
- General Community First Fund
- Hazel Charlesworth Community First Fund
- John L Brierley Limited Grassroots and Community First Funds
- Kirklees Community First Fund
- Kirklees Police Community First Fund
- Longley Farm Grassroots and Community First Funds
- Midway Equities Community First Fund
- Stephen Wood Community First Fund
- Westerman Bequest Grassroots Fund
- Be More Mandy Fund
- Longley Hott Wind Farm

Charitable funds

- The General Fund
- Thornton Family Fund
- Collective Power Fund
- Match It (Previously Let June Make a Difference)
- Jimmy Dickinson Fund
- Stanley Inniss Fund
- Hirst Brierley Fund
- Heckmondwike Funds for the Sick and Needy
- Heckmondwike Women's Patriotic Guild
- Thornton & Ross Anti Knife Crime Fund

Flow-through funds

- Bright Green Community Trust
- iWill Fund
- Match It
- J Charlesworth Match Funding
- Local Care Direct
- Made by Sport
- Household Support Fund
- WYCA Cost of Living Crisis Fund
- Parish Fund

Financial review

Reserves policy

The trustees have agreed a reserves policy which ensures a cash reserve of at least six months current expenditure on operating costs to cover any unexpected eventualities. Reserves are kept to a minimum so that monies can be distributed to fund the causes supported by the charity.

Investment policy

The objective of the investments is to create a portfolio with the capital investment preserved, but also to generate as much income as possible to distribute to good causes. The performance of the investments have a direct result on the distributable income of the charity, and, with this in mind, a moderately cautious approach to investment risk is taken.

The trustees regularly compare and assess the risk in the investment portfolio against the desired level of risk.

Structure, governance and management

Nature of governing document

The charity is governed by its governing document and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The governing instrument under which the company operates is its Memorandum and Articles of Association dated 9 December 2009 as modified by a written resolution dated 24 February 2010.

The trustees are treated as directors for Companies Act purposes.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

I H Brierley	
J W Bell	
J R Charlesworth	
E Archer-Firth	
J P Garside	
J A Harman	(Resigned 19 October 2023)
Q Mahmood	
M A Peacock	(Resigned 16 July 2024)
A J Raw	
B Sykes	
N T Taylor	
J H Thornton	

Recruitment and appointment of trustees
Any person who is willing to act as a trustee, and is permitted by law to do so, may be appointed to be a trustee, by ordinary resolution or by a decision of the trustees. Trustees appointed by a decision of the trustees shall be required to retire from office at the subsequent annual general meeting unless they are appointed by an ordinary resolution of members, who are recruited to provide a representation of the whole of Kirklees community.

Organisational structure
Emma Woods-Bolger (CEO) Adrian Pygott (Senior Grants Administrator to 2/10/13), Paul Auber Grants Officer, Isaac Barnett Grants Officer, Amy Williamson Marketing Manager (to 29/12/23), Hayley Austin Grants Manager, Ellie Harriss Grants Officer, Hannah Taylor Grants Manager Dewsbury Moor, Sarah Brierley Grants Officer, Gary Peacock IT Support.

Members
Membership is open to individuals and organisations that apply directly to One Community and are subsequently approved by the Trustees. Membership is intended to be representative of identified community interests in Kirklees. We are most grateful to all company members for their continued support, both financially and in terms of the time they have given up.

Induction and training of trustees
Trustees are provided with an induction pack outlining their roles and responsibilities, offered appropriate governance training and kept informed about developments in charity law.

Arrangements for setting key management personnel remuneration
The pay of Foundation staff is reviewed on a regular basis by the trustees.

All trustees give their time freely and none received remuneration in the year.

Investment sub-committee
As the core activity of the charity is to manage endowment / charitable funds to create revenue for the benefit of the Kirklees community and voluntary groups, the trustees have adopted an investment strategy which will be reviewed on an annual basis.

The Board has appointed a specialist investment sub-committee to oversee the application of this strategy.

The members of the Investment Committee as of 31 March 2024 are:

- Brendan Sykes (Trustee) (Chairman of the committee)
- Ian Brierley (Trustee)
- Judith Charlesworth (Trustee)
- Sir John Harman (Trustee : Retired October 2023)
- Antony Barton (Robertson Baxter Ltd)
- Dan Willers (Robertson Baxter Ltd)
- Mike Hall (Member)
- Michael Brook (Independent Adviser)

Risk Management
The trustees have established a register to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The register is reviewed annually.

Auditor
In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Ian Brierley
.....
I H Brierley
Trustee

Brendan Sykes
.....
B Sykes
Trustee

Date: 17/12/2024

ONE COMMUNITY FOUNDATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of One Community Foundation Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ONE COMMUNITY FOUNDATION LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ONE COMMUNITY FOUNDATION LIMITED

Opinion

We have audited the financial statements of One Community Foundation Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Ensured laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risks of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from the financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF ONE COMMUNITY FOUNDATION LIMITED

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Victoria Atkinson FCA (Senior Statutory Auditor)
for and on behalf of BK Plus Audit Limited

17 December 2024

Chartered Accountants
Statutory Auditor

BK Plus Audit Limited

52 St Johns Lane
Halifax
West Yorkshire
England
HX1 2BW

BK Plus Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ONE COMMUNITY FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
Income from:						
Donations and legacies	3	41,608	1,592,776	-	1,634,384	908,975
Charitable activities	4	186,129	-	-	186,129	133,601
Investments	5	-	120,384	-	120,384	121,555
Total income and endowments		227,737	1,713,160	-	1,940,897	1,164,131
Expenditure on:						
Raising funds	6	47,151	157,008	11,096	215,255	164,382
Charitable activities						
Charitable activities	7	156,920	29,194	-	186,114	128,981
Other expenditure	7	-	1,701,320	-	1,701,320	1,091,158
Total charitable expenditure		156,920	1,730,514	-	1,887,434	1,220,139
Total expenditure		204,071	1,887,522	11,096	2,102,689	1,384,521
Net gains/(losses) on investments	13	-	101,986	208,376	310,362	(186,145)
Net income/(expenditure)		23,666	(72,376)	197,280	148,570	(406,535)
Transfers between funds		(15,561)	15,561	-	-	-
Net movement in funds	10	8,105	(56,815)	197,280	148,570	(406,535)
Reconciliation of funds:						
Fund balances at 1 April 2023		191,869	1,725,091	2,095,784	4,012,744	4,419,279
Fund balances at 31 March 2024		199,974	1,668,276	2,293,064	4,161,314	4,012,744

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 18 to 40 form part of these financial statements.

ONE COMMUNITY FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Income from:					
Donations and legacies	3	57,335	826,441	25,199	908,975
Charitable activities	4	133,601	-	-	133,601
Investments	5	-	121,555	-	121,555
Total income and endowments		190,936	947,996	25,199	1,164,131
Expenditure on:					
Raising funds	6	30,781	122,960	10,641	164,382
Charitable activities	7	127,881	1,100	-	128,981
Other expenditure	7	-	1,091,158	-	1,091,158
Total expenditure		158,662	1,215,218	10,641	1,384,521
Net gains/(losses) on investments	13	-	(78,130)	(108,015)	(186,145)
Net income/(expenditure)		32,274	(345,352)	(93,457)	(406,535)
Transfers between funds		(6,218)	(1,201)	7,419	-
Net movement in funds	10	26,056	(346,553)	(86,038)	(406,535)
Reconciliation of funds:					
Fund balances at 1 April 2022		165,813	2,071,644	2,181,822	4,419,279
Fund balances at 31 March 2023		191,869	1,725,091	2,095,784	4,012,744

ONE COMMUNITY FOUNDATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	15		963		-
Investments	16		3,603,817		3,405,971
			3,604,780		3,405,971
Current assets					
Debtors	17	75,839		62,849	
Cash at bank and in hand		595,304		596,040	
		671,143		658,889	
Creditors: amounts falling due within one year	18	(114,609)		(52,116)	
Net current assets			556,534		606,773
Total assets less current liabilities			4,161,314		4,012,744
Net assets excluding pension liability			4,161,314		4,012,744
The funds of the charity					
Endowment funds	20		2,293,064		2,095,784
Restricted income funds	21		1,668,276		1,725,091
Unrestricted funds			199,974		191,869
			4,161,314		4,012,744

The notes on pages 18 to 40 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17/12/2024.

Ian Brierley
.....
I H Brierley
Trustee

Brendan Sykes
.....
B Sykes
Trustee

Company registration number 7100811 (England and Wales)

ONE COMMUNITY FOUNDATION LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash absorbed by operations	**26**		(244,623)		(384,203)
Investing activities					
Purchase of tangible fixed assets		(1,445)		-	
Purchase of investments		-		(50,167)	
Proceeds from disposal of investments		124,948		197,041	
Investment income received		120,384		121,555	
Net cash generated from investing activities			243,887		268,429
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(736)		(115,774)
Cash and cash equivalents at beginning of year			596,040		711,814
Cash and cash equivalents at end of year			595,304		596,040

The notes on pages 18 to 40 form part of these financial statements.

1 Accounting policies

Charity information

One Community Foundation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 13 Railway Street, Huddersfield, HD1 1JS, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Grants receivable
Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities
Where services or facilities are provided to the charity as a donation, that would normally be purchased from our suppliers, this contribution is included in the financial statements at its fair value. If fair value cannot be reliably measured, then the contribution is included at the cost to the donor or at the resale value of goods that are to be sold.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Raising funds
There are costs incurred n attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions
Provisions for grants are made when the intention to make a grant has been communicated to the recipient, and where there is certainty about the timing of the grant and the amount of grant payable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The charity policy is to capitalise items of capital expenditure costing in excess of £400.

1 Accounting policies **(Continued)**

1.7 Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market value during the year and are credited or charged to the Statement of Financial Activities based on market value at the year end.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Donations and gifts	22,958	-	-	22,958	34,825	83,187	25,199	143,211
Grants	-	1,592,776	-	1,592,776	-	743,254	-	743,254
Membership fees	3,250	-	-	3,250	3,250	-	-	3,250
Donated goods and services	15,400	-	-	15,400	19,260	-	-	19,260
	41,608	1,592,776	-	1,634,384	57,335	826,441	25,199	908,975

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Fund management charges	186,129	133,601

5 Income from investments

	Restricted funds 2024 £	Restricted funds 2023 £
Other income from fixed asset investments	107,272	110,432
Interest receivable	13,112	11,123
	120,384	121,555

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Fundraising and publicity								
Staff costs	27,886	-	-	27,886	24,014	-	-	24,014
Depreciation and impairment	96	-	-	96	-	-	-	-
Support costs	19,169	-	-	19,169	6,767	-	-	6,767
	47,151	-	-	47,151	30,781	-	-	30,781
Investment management	-	157,008	11,096	168,104	-	122,960	10,641	133,601
Total costs	47,151	157,008	11,096	215,255	30,781	122,960	10,641	164,382

7 **Expenditure on charitable activities**

	Charitable activities 2024 £	Other expenditure 2024 £	Total 2024 £	Charitable activities 2023 £	Other expenditure 2023 £	Total 2023 £
Direct costs						
Staff costs	111,541	-	111,541	96,057	-	96,057
Depreciation and impairment	386	-	386	124	-	124
Fund expenditure	21,973	-	21,973	1,101	-	1,101
Premises costs	4,852	-	4,852	5,287	-	5,287
Office expenses	30,607	-	30,607	11,390	-	11,390
Training and travel	1,877	-	1,877	833	-	833
Accountancy	-	-	-	3,088	-	3,088
Payroll and bookkeeping	2,320	-	2,320	2,320	-	2,320
Professional fees	4,000	-	4,000	4,000	-	4,000
Bank charges	158	-	158	149	-	149
	177,714	-	177,714	124,349	-	124,349
Grant funding of activities (see note 8)	-	1,701,320	1,701,320	-	1,091,158	1,091,158
Share of support and governance costs (see note 9)						
Governance	8,400	-	8,400	4,632	-	4,632
	186,114	1,701,320	1,887,434	128,981	1,091,158	1,220,139
Analysis by fund						
Unrestricted funds	156,920	-	156,920	127,881	-	127,881
Restricted funds	29,194	1,701,320	1,730,514	1,100	1,091,158	1,092,258
	186,114	1,701,320	1,887,434	128,981	1,091,158	1,220,139

8 Grants payable

	Other expenditure 2024 £	Other expenditure 2023 £
Grants to institutions:		
The John L Brierley Fund	-	3,778
The Charlesworth Fund	-	7,250
The Davy Fund	4,471	3,548
The Deighton and Brackenhall Fund	-	4,600
The General Funds	41,832	20,989
Bright Green Community Trust Fund	18,045	23,852
The Westerman Fund	-	1,235
The Hazel Charlesworth Fund	-	900
The Longley Farm Fund	5,628	12,738
The Stephen Wood Fund	-	1,898
The Kirklees Police Fund	-	2,179
The Kirklees Fund	-	24,480
Jimmy Dickinson Fund	9,671	12,744
The Hirst Brierley Fund	9,500	12,925
The Thornton Family Fund	126,800	143,472
Collective Power Fund	4,240	5,594
#iwill	-	67,447
Match It	-	70,343
Household Fund	643,816	470,926
Community Grants	99,075	-
Community Grants - For Climate	279,852	-
Grassroots	52,482	-
Local Care	52,509	-
Heckmondwike Fund for the Needy Sick	-	2,090
WYCA	321,478	160,740
Heckmondwike Women's Patriotic Guild	-	430
Thornton & Ross Anti Knife Crime	31,921	32,500
Parish Fund	-	4,500
	1,701,320	1,091,158

8 single grants awarded were material to the accounts this year (2023: Nil).

9 Support costs allocated to activities

	Charitable activities 2024 £	Total 2023 £
Governance	8,400	4,632

9 Support costs allocated to activities (Continued)

	2024	2023
Governance costs comprise:	£	£
Audit fees	8,400	4,632
	8,400	4,632

10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,400	4,632
Depreciation of owned tangible fixed assets	482	124

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year the charity has purchased trustees liability insurance, at a cost of £332.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Staff (Average headcount)	6	4

	2024	2023
Employment costs	£	£
Wages and salaries	130,575	111,087
Social security costs	5,823	6,879
Other pension costs	3,029	2,105
	139,427	120,071

There were no employees whose annual remuneration was more than £60,000.

12 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	59,811	46,258

13 Gains and losses on investments

Gains/(losses) arising on:	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Sale of investments	101,986	208,376	310,362	(78,130)	(108,015)	(186,145)

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Computer equipment
	£
Cost	
At 1 April 2023	1,640
Additions	1,445
At 31 March 2024	3,085
Depreciation and impairment	
At 1 April 2023	1,640
Depreciation charged in the year	482
At 31 March 2024	2,122
Carrying amount	
At 31 March 2024	963

16 Fixed asset investments

	Listed investments	Unlisted investments	Total
	£	£	£
Cost or valuation			
At 1 April 2023	3,375,371	30,600	3,405,971
Valuation changes	324,794	(2,000)	322,794
Disposals	(124,948)	-	(124,948)
At 31 March 2024	3,575,217	28,600	3,603,817
Carrying amount			
At 31 March 2024	3,575,217	28,600	3,603,817
At 31 March 2023	3,375,371	30,600	3,405,971

	2024	2023
	£	£
Listed investments carrying amount	3,575,217	3,375,371

17 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Prepayments and accrued income	75,839	62,849

18 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	3,281	5,000
Other creditors	26,328	41,974
Accruals and deferred income	85,000	5,142
	114,609	52,116

19 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	3,029	2,105

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Permanent endowments						
The John L Brierley Limited Grassroots Fund	66,463	-	(1,037)	-	6,529	71,955
The Charlesworth Community First Fund	341,624	-	-	-	33,564	375,188
The Davy Grassroots Fund	138,019	-	(2,153)	-	13,558	149,424
The Deighton and Brackenhall Initiative Grassroots Fund	142,677	-	(2,225)	-	14,016	154,467
The General Grassroots Fund	174,590	-	(3,189)	-	24,836	196,237
The Hazel Charlesworth Community First Fund	108,846	-	-	-	10,694	119,540
The John L Brierley Limited Community First Fund	25,348	-	-	-	2,490	27,838
The Longley Farm Grassroots Fund	89,732	-	(1,400)	-	8,815	97,147
The Westerman Bequest Grassroots Fund	43,638	-	(681)	-	4,287	47,244
The Stephen Wood Community First Fund	115,301	-	-	-	11,328	126,629
The Kirklees Police Community First Fund	44,834	-	-	-	4,405	49,239
The Midway Equities Community First Fund	41,490	-	-	-	4,076	45,566
The Kirklees Community Community First Fund	519,633	-	-	-	51,053	570,686
General Community First Fund	57,087	-	-	-	5,609	62,696
The Longley Farm Community First Fund	80,984	-	-	-	7,957	88,941
Longley Hott Wind Farm	30,600	-	-	-	(2,000)	28,600
The Baxter Family Fund	26,422	-	(412)	-	2,596	28,605
Be More Mandy	48,496	-	-	-	4,565	53,061
	2,095,784	-	(11,096)	-	208,376	2,293,064

20 Endowment funds

(Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
Permanent endowments						
The John L Brierley Limited Grassroots Fund	71,066	-	(994)	-	(3,609)	66,463
The Charlesworth Community First Fund	359,767	-	-	-	(18,143)	341,624
The Davy Grassroots Fund	147,578	-	(2,064)	-	(7,495)	138,019
The Deighton and Brackenhall Initiative Grassroots Fund	152,559	-	(2,134)	-	(7,748)	142,677
The General Grassroots Fund	187,721	-	(3,059)	-	(10,072)	174,590
The Hazel Charlesworth Community First Fund	114,676	-	-	-	(5,830)	108,846
The John L Brierley Limited Community First Fund	26,694	-	-	-	(1,346)	25,348
The Longley Farm Grassroots Fund	95,947	-	(1,342)	-	(4,873)	89,732
The Westerman Bequest Grassroots Fund	46,661	-	(653)	-	(2,370)	43,638
The Stephen Wood Community First Fund	121,449	-	-	-	(6,148)	115,301
The Kirklees Police Community First Fund	47,215	-	-	-	(2,381)	44,834
The Midway Equities Community First Fund	43,693	-	-	-	(2,203)	41,490
The Kirklees Community Community First Fund	547,230	-	-	-	(27,597)	519,633
General Community First Fund	60,119	-	-	-	(3,032)	57,087
The Longley Farm Community First Fund	85,286	-	-	-	(4,302)	80,984
Longley Hott Wind Farm	32,200	-	-	(1,600)	-	30,600
The Baxter Family Fund	28,252	-	(395)	-	(1,435)	26,422
Be More Mandy	13,709	25,199	-	9,019	569	48,496
	2,181,822	25,199	(10,641)	7,419	(108,015)	2,095,784

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

21 **Restricted funds** (Continued)

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
The John L Brierley Grassroots Grant Fund	1,326	2,148	(1,826)	-	-	1,647
The Charlesworth Community First Grant Fund	19,535	11,037	(19,191)	-	-	11,382
The Davy Grassroots Grant Fund	4,382	4,460	(5,471)	-	-	3,371
The Deighton and Brackenhall Initiative Grassroots Grant Fund	5,859	4,610	(7,000)	-	-	3,469
The General Grassroots Grant Fund	49,947	41,203	(24,605)	561	-	67,106
The Hazel Charlesworth Community First Grant Fund	17,507	3,517	(13,221)	-	-	7,803
The John L Brierley Limited Community First Grant Fund	2,617	819	(1,836)	-	-	1,600
The Longley Farm Grassroots Grant Fund	1,459	2,899	(2,202)	-	-	2,156
The Westerman Bequest Grassroots Grant Fund	1,294	1,410	(1,185)	-	-	1,519
The Stephen Wood Community First Grant Fund	16,547	3,725	(12,821)	-	-	7,451
The Kirklees Police Community First Grant Fund	5,231	1,449	(4,103)	-	-	2,577
The Midway Equities Community Grant Fund	9,679	1,340	(8,468)	-	-	2,552
The Kirklees Community Community First Grant Fund	60,712	16,789	(45,848)	-	-	31,653
General Community Grant Fund	1,905	1,844	(65,146)	-	-	(61,397)
Community Grants for Climate Change	-	307,837	(243,581)	-	-	64,256
Big Local Fund	-	33,877	(20,220)	-	-	13,657
Longley Farm Community First Grant Fund	3,127	2,617	(4,689)	-	-	1,054
Jimmy Dickinson Fund	101,452	3,152	(7,725)	-	10,000	106,879
Bright Green Community Trust	3,654	19,540	(19,606)	-	-	3,588
The Thornton Family Fund	959,604	29,605	(118,550)	-	83,110	953,769
The Baxter Family Fund	2,124	854	(2,343)	-	-	635
Collective Power Fund	18,179	474	(3,968)	-	2,894	17,579
#iwill Fund	4,178	-	-	-	-	4,178
JT MatchIT (Previously: Let June Make a Difference)	-	1,418	731	15,000	-	17,149
Stanley Inniss Fund	405	-	(405)	-	-	-
Match It	165,205	-	-	-	-	165,205

21 **Restricted funds** (Continued)

J Charlesworth Match Funding	4,000	31,250	-	-	-	35,250
The Hirst Brierley Fund	49,493	1,340	(8,766)	-	5,982	48,049
Heckmondwike Fund for the Needy and Sick	108,966	3,397	(2,792)	-	-	109,570
Heckmondwike Women's Patriotic Guild	8,747	273	(241)	-	-	8,779
Local Care Direct	64,514	-	(52,509)	-	-	12,005
Made by Sport	2	-	-	-	-	2
Household Support Fund	-	714,400	(714,400)	-	-	-
Thornton & Ross Anti Knife Crime	33,258	-	(31,921)	-	-	1,337
Be More Mandy	183	1,580	182	-	-	1,945
WYCA Mayors Crisis Fund	-	357,200	(357,198)	-	-	2
DCMS Crisis Fund	-	5,683	(5,683)	-	-	-
Parish Fund	-	5,000	(4,500)	-	-	500
UKSPF Fund	-	76,082	(76,082)	-	-	-
ACE Let's Create	-	333	(333)	-	-	-
Anonymous	-	20,000	-	-	-	20,000
	1,725,091	1,713,160	1,887,522	15,561	101,986	1,668,276

21 **Restricted funds** (Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
The John L Brierley Grassroots Grant Fund	1,213	2,162	(2,049)	-	-	1,326
The Charlesworth Community First Grant Fund	49,913	10,947	(11,856)	(29,469)	-	19,535
The Davy Grassroots Grant Fund	3,441	4,489	(3,548)	-	-	4,382
The Deighton and Brackenhall Initiative Grassroots Grant Fund	5,819	4,640	(4,600)	-	-	5,859
The General Grassroots Grant Fund	40,800	22,473	(14,288)	1,981	(1,019)	49,947
The Hazel Charlesworth Community First Grant Fund	16,523	3,488	(2,504)	-	-	17,507
The John L Brierley Limited Community First Grant Fund	3,908	813	(2,104)	-	-	2,617
The Longley Farm Grassroots Grant Fund	1,581	2,919	(3,041)	-	-	1,459
The Westerman Bequest Grassroots Grant Fund	1,110	1,419	(1,235)	-	-	1,294
The Stephen Wood Community First Grant Fund	16,449	3,695	(3,597)	-	-	16,547
The Kirklees Police Community First Grant Fund	6,634	1,437	(2,840)	-	-	5,231
The Midway Equities Community Grant Fund	8,961	1,329	(611)	-	-	9,679
The Kirklees Community Community First Grant Fund	74,871	16,650	(30,809)	-	-	60,712
General Community Grant Fund	8,417	1,829	(8,341)	-	-	1,905
Longley Farm Community First Grant Fund	11,423	2,595	(10,891)	-	-	3,127
Jimmy Dickinson Fund	118,373	3,474	(14,339)	-	(6,056)	101,452
Bright Green Community Trust	23,852	2,460	(24,258)	1,600	-	3,654
The Thornton Family Fund	1,138,301	33,193	(153,587)	-	(58,303)	959,604
The Baxter Family Fund	1,265	859	-	-	-	2,124
Collective Power Fund	24,468	593	(5,866)	-	(1,016)	18,179
#iwill Fund	5,962	37,470	(74,941)	35,687	-	4,178
Let June Make a Difference	56,644	-	-	(56,644)	-	-
Stanley Inniss Fund	405	-	-	-	-	405
Match It	191,982	1,593	(72,173)	46,644	(2,841)	165,205
J Charlesworth Match Funding	5,000	-	-	(1,000)	-	4,000
The Hirst Brierley Fund	64,282	1,600	(13,659)	-	(2,730)	49,493

21 **Restricted funds** (Continued)

Heckmondwike Fund for the Needy and Sick	114,917	3,419	(3,662)	-	(5,708)	108,966
Heckmondwike Women's Patriotic Guild	9,487	273	(556)	-	(457)	8,747
Local Care Direct	-	75,899	(11,385)	-	-	64,514
Made by Sport	2	-	-	-	-	2
Household Support Fund	-	522,183	(522,183)	-	-	-
Thornton & Ross Anti Knife Crime	65,641	130	(32,513)	-	-	33,258
Be More Mandy	-	365	(182)	-	-	183
WYCA Cost of Living Crisis Fund	-	178,600	(178,600)	-	-	-
Parish Fund	-	5,000	(5,000)	-	-	-
	2,071,644	947,996	(1,215,218)	(1,201)	(78,130)	1,725,091

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	191,869	227,737	(204,071)	(15,561)	199,974

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	165,813	190,936	(158,662)	(6,218)	191,869

23 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£
At 31 March 2024:				
Tangible assets	963	-	-	963
Investments	-	1,299,657	2,304,160	3,603,817
Current assets/(liabilities)	199,011	368,619	(11,096)	556,534
	199,974	1,668,276	2,293,064	4,161,314

	Unrestricted funds 2023	Restricted funds 2023	Endowment funds 2023	Total 2023
	£	£	£	£
At 31 March 2023:				
Investments	-	1,299,545	2,106,426	3,405,971
Current assets/(liabilities)	191,869	425,546	(10,642)	606,773
	191,869	1,725,091	2,095,784	4,012,744

24 Purposes of funds

The specific purposes for which the funds are to be applied are as follows:

The different types of fund are as follows:

The Grassroots Funds - These were established under the last Labour Government, and offered donors the incentive of a 100% match. Funds set-up under this scheme are all permanent endowments.

Community First Funds - These funds arose from the Conservative Government's successor programme to 'Grassroots', and benefitted from a 50% match. These funds are included in endowment funds in these financial statements, as they are operated as endowment funds but with the modification that fund growth in excess of the Retail Price Index may be transferred to restricted funds for the purpose of grant giving, at the option of the donor.

This year the growth in excess of the Retail Price Index has been converted to income and is shown as a transfer between the endowment and restricted funds.

Endowment and Charitable Funds - Following the match funding programmes operated by Labour and Conservative Governments, the Foundation is now working with donors to establish permanent endowments, or charitable funds.

Flow Through Funds - These funds are given to us to distribute as grants - which are used for immediate effect, (often spent within one year).

Specific details of individual funds are as follows:-

The John L Brierley Limited Grassroots and Community First Funds - (The Grassroots element is a permanent endowment; the Community First component is a charitable fund). Both generate income to be given as grants to support voluntary and community groups across Kirklees.

The Charlesworth Community First Fund - This fund supports voluntary and community groups operating principally in the following post code areas: HD 1, HD3 and HD7; although the fund will also consider supporting voluntary groups operating anywhere in Kirklees..

The Davy Grassroots Fund - This is a permanent endowment generating income to be given as grants across Kirklees to encourage participation of young people in sport, with an emphasis on team sports and activities.

The Deighton and Brackenhall Initiative Grassroots Fund - This is a permanent endowment generating income to be given as grants to benefit voluntary and community groups operating in the Deighton & Brackenhall areas of Huddersfield.

The General Grassroots Fund - This is a permanent endowment generating income to be given as grants to further the general activities of the charity.

The Hazel Charlesworth Community First Fund - This fund supports voluntary and community groups in Kirklees, with a particular interest in Lindley.

The Longley Farm Grassroots and Community First Funds - (The Grassroots element is a permanent endowment; the Community First component is a charitable fund). Both funds generate income to be given as grants primarily to support artistic and cultural activities in the following areas: Holmfirth, Austonley, Upperthong, Holme, Cartworth, Wooldale, Hepworth, Fulstone and Netherthong.

24 Purposes of funds **(Continued)**

The Westerman Bequest Grassroots Fund - This fund supports the relief of people (including children) with disabilities, mental health problems and illnesses; and/or the education and development of young persons under the age of 21.

The Stephen Wood Community First Fund - This charitable fund supports applications from voluntary and community groups operating anywhere m Kirklees.

The Kirklees Police Community First Fund - This charitable fund supports applications from voluntary and community groups operating across Kirklees.

The Midway Equities Community First Fund - This charitable fund supports applications from community and voluntary organisations working with the elderly across Kirklees.

The Kirklees Community First Fund - This charitable fund supports applications from voluntary groups working anywhere in Kirklees.

General Community First Fund - This charitable fund supports applications from Kirklees voluntary groups.

Jimmy Dickinson Fund - The Jimmy Dickinson Fund will support local groups working to help people with mental health issues, and groups or projects that help tackle loneliness and isolation.

Bright Green Community Trust Fund - This flow through fund distributes income from the Longley wind turbine. Grants are made to voluntary groups operating in the Holme Valley Parish and the Graveship of Holme. Funds are awarded to local community projects that have clear environmental benefits, reduce carbon emissions and contribute towards a more sustainable future for the Holme Valley.

The Thornton Family Fund - This fund supports voluntary organisations working in the HD postcodes of Kirklees.
It distributes a set amount of the original donation in addition to income derived from the associated investments each year.

The Baxter Family Fund - This fund was established to support voluntary groups operating throughout Kirklees.

Collective Power Fund (previously Community Energy Heroes Fund)
This fund will support community groups to deliver energy efficiency and environmental programmes in areas of high multiple deprivation within Kirklees, including but not limited to:

- Supporting capital costs to install energy efficient technology in a community owned asset (e.g. change to LED lighting in a local scout hut).
- Developing a new 'green' space (e.g. tree planting on a brownfield site or creating a wild meadow outside a community centre).
- Supporting the costs of a training course to enable leadership of a community group who want to develop their energy efficiency and/or environmental concepts (e.g. training as an Energy Heroes Leader).
- Potentially, working in tandem with existing Foundation projects, such as 'Surviving Winter', which works to alleviate fuel poverty across Kirklees.

It distributes a set amount of the original donation in addition to income derived from the associated investments each year.

iwill Fund - The aim of this fund is to increase volunteering, fundraising and campaigning among people aged between I 0 and 20, and up to 25 for disabled young people. The fund will provide funding of between £1,000 and £5,000.

Stanley Inniss Fund - This fund aims to support talented young sports people from Kirklees (and will help individuals born in Kirklees, but based elsewhere), who need support to progress into elite sport and international/national competitions.

24 Purposes of funds **(Continued)**

Match It - The primary objectives of the program were to bolster charities and community groups in Kirklees after the COVID-19 pandemic and national lockdowns. The program extended support to these groups through the following means:

- Provision of training, advice, and guidance on online giving.
- Implementation of match funding initiatives.
- Offering tailored organizational support packages that included developmental assistance m the form of training, consultancy, and mentoring.

J Charlesworth Match Funding - This money has been gifted to use as future match funding. It will be held until such time as it can be allocated as match funding into the relevant funds.

The Hirst Brierley Fund - This charitable fund will support general environmental activities throughout Kirklees.

Heckmondwike Fund for the Needy Sick and **Heckmondwike Women's Patriotic Guild** - These funds are to be used for the benefit of the needy sick across the whole of Kirklees.

Local Care Direct - The fund was set up to address health inequalities that arise because of the conditions in which we are born, grow, live, work and age. These conditions influence our opportunities for good health and how we think, feel and act, shaping our mental health, physical health and wellbeing. For example, Socioeconomic status and deprivation: e.g. unemployed, low income, people living in deprived areas across Kirklees.

Household Support Fund - The household support programme is delivered in partnership with Kirklees Council to provide emergency funding to support households in the borough who are most vulnerable and struggling with payments for food, energy, and water bills. Included within this fund is the UKCF Communities in Crisis Appeal which states that its funds can be added to funds already raised by community foundations that have launched regional cost of living and or winder poverty campaigns. Foundations are not required to open grant rounds.

Thornton & Ross Anti Knife Crime - After a tragic knife-related incident on their premises in Linthwaite in 2020, Thornton and Ross Ltd set up this Fund to divert young people away from knife crime and support earlier interventions to turn young people away from gangs and crime. The fund aims to use positive diversionary activities to make a difference in the community.

Be More Mandy - Mandy Taylor was a much-loved charity ambassador and fundraiser. Before Mandy's passing in December 2021, she launched her Error in formula ->Error in formula ->#BeMoreMandy<-<- social media campaign. A campaign that represents everything that Mandy was and gave her joy. This campaign was designed to 'pass the baton' and encourage others to 'just do it'. Reach out to someone in need, help a charity, donate, pay it forward or just spread some joy. Following the launch, Mandy created the #BeMoreMandy Fund, this fund pools together donations from those wanting to give back. The fund will enable underprivileged young people across Kirklees to make memories.

WYCA Cost of Living Crisis Fund - The fund is part of a regional package of targeted measures agreed by the West Yorkshire Mayoral Combined Authority (the 'Combined Authority') in response to the cost of living and doing crisis. For the period November 2022 to April 2023. The funds shall be used to provide emergency local services and support during the cost of living crisis, specifically food banks/parcels, warm places/banks, and advice and support such as mental health and debt.

The Parish Fund - The fund will support charitable groups working throughout Kirklees, the purposes of the fund will be to support charitable organisations working in the following fields; Mental Health, Access to Music and Cancer Support. The fund is considered with the Quarterly Panel and offers grants up to£ 1,000.

25 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

26 Cash generated from operations	**2024**	**2023**
	£	**£**
Surplus/(deficit) for the year	148,570	(406,535)
Adjustments for:		
Investment income recognised in statement of financial activities	(120,384)	(121,555)
(Gain)/loss on disposal of investments	(33,467)	238,512
Fair value gains and losses on investments	(289,327)	(52,367)
Depreciation and impairment of tangible fixed assets	482	124
Movements in working capital:		
(Increase)/decrease in debtors	(12,990)	13,151
Increase/(decrease) in creditors	62,493	(55,533)
Cash absorbed by operations	(244,623)	(384,203)

27 Analysis of changes in net funds

The charity had no material debt during the year.

ONE COMMUNITY FOUNDATION LIMITED

England & Wales - Charity number 1135258

Accounts

Company registration number: 7100811

Charity registration number: 1135258

One Community Foundation Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Lambert Roper & Horsfield Limited
Chartered Accountant and Auditor
First Floor
Rosemount House
Huddersfield Road
Elland
West Yorkshire
HX5 0EE

One Community Foundation Limited

Contents

Reference and Administrative Details	1 to 2
Chairman's Report	3
Trustees' Report	4 to 11
Statement of Financial Activities	12 to 13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 to 36
Independent Auditors' Report	37 to 41

One Community Foundation Limited

Reference and Administrative Details

Trustees	I H Brierley, Chairman Sir J A Harman E Archer-Firth J R Charlesworth J P Garside J H Thornton J W Bell N T Taylor B Sykes M Peacock A Raw Q Mahmood
Company Registration Number	7100811
Charity Registration Number	1135258
Solicitors:	Chadwick Lawrence LLP 13 Railway Street Huddersfield West Yorkshire HD1 1JS
Auditor	Lambert Roper & Horsfield Limited Chartered Accountant and Auditor First Floor Rosemount House Huddersfield Road Elland West Yorkshire HX5 0EE
Financial Advisers	Robertson Baxter Limited The Mill, 150 Penistone Road Shelley Huddersfield HD8 8JQ
Fund Managers	CCLA Investment Management Senator House 85 Queen Victoria Street London EC4V 4ET
Principal Office	c/o Chadwick Lawrence LLP 13 Railway Street Huddersfield West Yorkshire HD1 1JS

One Community Foundation Limited

Reference and Administrative Details

Bankers	National Westminster Bank Plc 8 Market Place Huddersfield West Yorkshire HD1 2AL

One Community Foundation Limited

Chairman's Report for the Year Ended 31 March 2023

I'm delighted to present the annual report and accounts of One Community Foundation for 2022/2023 and report on how the foundation has continued to develop over this period.

Our main activity continues to be to award grants to charitable causes from income that is received or generated from invested funds from previous donations with two key objectives:
- Increase (and not redirect) local giving
- Make a sustainable improvement in local communities

On top of the normal challenges, high inflation and the cost of energy were major issue in this year and continue to be. Whilst this will has affected everyone it will have be particularly challenging for those on lower incomes and many of the charities and community groups our grants support. The Household Support Fund we received from the Local Authority was therefore very welcome and allowed us once again to pass the £1 million mark in grants awarded with a total of 321 grants and £1,091,158.

The heart of our work is to make local philanthropy easy and effective. Our donors are the engine that drives all our work and I thank them for their support. In return we manage their funds professionally and efficiently; matching their objectives with appropriate groups and we are encouraged that existing donors continue to support the charity.

It is inspirational to see the work done by local organisations. Whilst it is not entirely straight forward, giving out the money is the easy part. The hard work starts then as the local groups who receive the grants have to deliver what they intended to do. I know I speak for everyone at One Community in saying that this is what drives us to all to give the support we do.

We are grateful to our professional partners for their ongoing support. We are only able to operate with such low costs due to the help we receive; office space, payroll services, management accounts and financial and legal advice. And it is not just a question of cost, but also the quality of this help that enables us to operate.

I want to thank all our 'staff', whether paid or unpaid; those who act as directors / trustees and those involved in the day to day running of charity. As well as Members and others who help by sitting on grants panels.

It is a privilege to work with people who are so committed to helping our local organisations.

Ian Brierley
July 2023

One Community Foundation Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	I H Brierley, Chairman
	Sir J A Harman
	E Archer-Firth
	J R Charlesworth
	J P Garside
	J H Thornton
	J W Bell
	N T Taylor
	B Sykes (appointed 1 April 2022)
	M Peacock (appointed 25 January 2023)
	A Raw (appointed 24 March 2023)
	Q Mahmood (appointed 24 March 2023)

Structure, governance and management

Nature of governing document

The charity is governed by its governing document, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The governing instrument under which the company operates is its Memorandum and Articles of Association dated 9 December 2009 as modified by written resolution dated 24 February 2010.

The trustees are treated as directors for Companies Act purposes.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

Recruitment and appointment of trustees

Any person who is willing to act as a trustee, and is permitted by law to do so, may be appointed to be a trustee, by ordinary resolution or by a decision of the trustees. Trustees appointed by a decision of the trustees shall be required to retire from office at the subsequent annual general meeting unless they are are appointed by an ordinary resolution of members, who are recruited to provide representation of the whole of Kirklees community.

Organisational structure

Emma Woods-Bolger (CEO), Adrian Pygottt (Senior Grants Administrator), Jason Taylor (Business and Community Connector to December 2022) and Paul Auber (Grants Officer).

Members

Membership is open to individuals and organisations that apply directly to One Community and are subsequently approved by the Trustees. Membership is intended to be representative of identified community interests in Kirklees. We are most grateful to all company members for their continued support, both financial and in terms of the time they have given up.

Induction and training of trustees

Trustees are provided with an induction pack outlining their roles and responsibilities, and offered appropriate governance training and kept informed about developments in charity law.

Arrangements for setting key management personnel remuneration

The pay of Foundation staff is reviewed on a regular basis by the trustees.

All trustees give their time freely and none received remuneration in the year.

Major risks and management of those risks

The trustees have established a register to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The register is reviewed annually.

Investment sub-committee

As the core activity of the charity is to manage endowment / charitable funds to create revenue for the benefit of Kirklees community and voluntary groups, the trustees have adopted an investment strategy which will be reviewed on an annual basis.

The Board has appointed a specialist investment sub-committee to oversee the application of this strategy.

The members of the Investment Committee as at 31 March 2023 are:

Brendan Sykes (Chair/Finance Director)
Ian Brierley (Trustee)
Judith Charlesworth (Trustee)
Sir John Harman (Trustee)
Antony Barton (Robertson Baxter Ltd)
Mike Hall (Member)
Karen Borowski (Revell Ward Ltd)
Michael Brook

One Community Foundation Limited

Trustees' Report

Objectives and aims

One Community is a non-profit organisation that provides independent funding for voluntary community action throughout Kirklees. The Foundation was incorporated in 2009, and was registered as a charity in March 2010.

The aim of the organisation is to inspire organisations and individuals to invest in the local community in order to establish a number of endowment / charitable funds. We connect people who care with causes that matter.

Working with our donors, we award funding to community groups supporting children, adults, older people and people living with disabilities to take part in initiatives promoting community cohesion, education, sports, health; and many other local good causes.

The Foundation provides a trusted and professional service to enable philanthropic giving and guarantees good stewardship of funds. Over time the funds will generate increasing levels of income which will be utilised to provide grants for non-profit groups. The funding required to help local voluntary groups far outstrips what we can so far provide, and so we continue to seek donations.

We also welcome gifts in the form of legacies, land, property, trusts and shares. We are grateful to our existing donors for their generosity and we have welcomed several new donors this year.

We are extremely grateful to our professional partners for supplying us with the following services free of charge:

- Chadwick Lawrence Solicitors provide us with legal advice, office space, IT support and telephones.
- Revell Ward Ltd supplies our payroll services.
- Parsons Accountants assist us with our book keeping.
- Robertson Baxter Ltd provides us with financial advice, which includes monitoring the Foundation's investment portfolio.
- Sharp Agency marketing anf branding support

Without this help, and general support in all areas, the Foundation would find progress extremely difficult.

Trustees' Report

Making local giving count

The past year has been a remarkable one for our grant-making efforts, as we successfully allocated over £1 million towards supporting more than 300 community projects. This significant investment reflects our ongoing commitment to making a positive impact in the communities we serve.

We continue in providing essential multi-year grants through the Thornton Family Fund, addressing critical needs in the community. Additionally, our funding approach remains focused on supporting smaller organizations by offering smaller grants. Remarkably, 58% of the organizations funded this year had an annual income of less than £10,000. Our average grant size has remained consistent compared to the previous year.

One notable achievement was the effective collaboration of our dedicated staff team, who tirelessly secured additional funding to supplement our grants. This collaborative effort played a crucial role in supporting the sector and addressing the needs of various organizations. Notably, the Household Support Fund, awarded by the Local Authority to OCF (One Community Foundation), allowed us to direct funds to the areas where they were most urgently required.

Given the timing of these funds, our team once again demonstrated their agility and responsiveness by swiftly identifying and supporting organizations that could effectively cater to the needs of the most vulnerable populations. Leveraging their expert knowledge of place-based funding, our team played a pivotal role in ensuring that resources were allocated strategically and efficiently.

Despite our accomplishments, there is still much work to be done. The demand for support continues to grow, compounded by the uncertainties of the current environment, including the cost-of-living crisis and the challenging economic recovery following the COVID-19 pandemic. Last year alone, our team processed a substantial number of support requests, highlighting the pressing need within the community.

Our grant panels faced numerous difficult decisions throughout the year. However, both our team and trustees remain dedicated to our mission of attracting more donations and championing the sector. By consistently emphasizing the importance of philanthropy and clearly communicating the transformative impact it can have on a community, we aim to secure more resources to address the ongoing needs of our communities effectively.

As we reflect on the past year, we acknowledge the achievements made possible through our grant-making endeavours. We remain committed to adapting to the evolving landscape, leveraging our expertise, and fostering positive change through philanthropic initiatives. Together, we can continue making a lasting difference in the lives of those we serve.

Members of a national network

Although we are an independent organisation, we are part of a wider, national Community Foundation movement.

We are an accredited member of UKCF who act as a national voice for local communities.

They are the membership organisation for the UK's 47 accredited community foundations; the only national network of charitable funders with a physical presence in every part of the UK

Collectively Community Foundations are the 4th largest funder in the UK.

UKCF has a single purpose - to support community foundations and our mission is therefore to provide inspirational leadership and advocacy at a national level for community foundations across the UK by delivering training, resources and a national profile to enhance and sustain their support of local communities.

Trustees' Report

UKCF Accreditation

The Foundation holds Quality Accreditation (QA), which allows One Community to distribute national funding programmes across Kirklees. The QA5 accreditation took place in July 2021. Although the Charity Commission no longer formally endorses this accreditation scheme, the assessment system is based on a series of recommendations made by the Charity Commission and covers areas such as governance and financial management. One Community were pleased to be awarded its accreditation for the fifth time.

Volunteers

We are very grateful for the significant contribution made by our volunteers throughout the organisation, for administration support, grant panel participation, and for serving as both members and trustees. In particular, our office volunteers, John Davis has helped with grants work, Jean Turner with office support, Ali Stopher and Sarah Brierley checking grant applications. Their support is greatly valued and plays a vital part in the continued success of the Foundation.

Public benefit

As stated in the objectives and aims, the main activity of the organisation is to award grants to charitable causes from income that is received or generated.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Fundraising disclosures

The Foundation is committed to seeking funding from a wide range of sources, ensuring that income streams are diversified and One Community is not overly reliant on any single source of funding.

Endowment Fundraising

The Foundation continues to seek ways of attracting endowment and charitable donations in cash or in kind, mainly through legacies, major donations and the transfer of dormant trusts.

New funding programmes

The Foundation continues to seek ways of attracting endowment / charitable funds, and charitable donations in cash or in kind, mainly through legacies, major donations and the transfer of dormant trusts.

Grant making

In 2022/23, the Foundation awarded 321 grants with a value of £1,091,158. (2021/22: 249 grants, with a value of £705,337).

Grant making in terms of grants awarded and the total amount awarded has increased compared with last year, this is due to additional grants this year with funds being distributed in relation to the Household Fund.

Year	Number of Grants	Value of Regular Grants	Capital Appreciation Drawdown	Total Value of Grants Awarded
2017/18	174	£172,062	£30,707	£202,768
2018/19	206	£317,071	£30,707	£347,778
2019/20	251	£293,083	£13,329	£306,412
2020/21	462	£1,156,335	£8,541	£1,164,876
2021/22	249	£685,577	£19,760	£705,337
2022/23	321	£1,027,269	£63,889	£1,091,158

No single grant awarded was material to the accounts.

All grants awarded during the year met the objectives and aims of the charity.

Supporting Kirklees communities

One Community has the local expertise to enable donors to effectively reach the small, front-line charities and community groups that are making a positive difference in Kirklees. The Foundation offers individual donors, companies and grant making trusts a unique local giving service; which is simple, personal and successful.

We know the local charities in Kirklees, their strengths and what they can achieve if they get the support they need - support that you may be best placed to give, by:

- Establishing a named fund to support your giving interests
- Leaving a gift in your will
- Making a donation to help with our operating costs
- Providing sponsorship or in-kind support
- Match Fund
- Skills based volunteering

Endowment funds
- Baxter Family Fund
- Charlesworth Community First Fund
- Davy Grassroots Fund
- Deighton and Brackenhall Initiative Grassroots Fund
- General Grassroots Fund
- General Community First Fund
- Hazel Charlesworth Community First Fund
- John L Brierley Limited Grassroots and Community First Funds
- Kirklees Community First Fund
- Kirklees Police Community First Fund
- Longley Farm Grassroots and Community First Funds
- Midway Equities Community First Fund
- Stephen Wood Community First Fund
- Westerman Bequest Grassroots Fund
- Be More Mandy Fund
- Longley Hott Wind Farm

Charitable funds
- The General Fund
- Thornton Family Fund
- Collective Power Fund
- Match It (Previously Let June Make a Difference)
- Jimmy Dickinson Fund
- Stanley Inniss Fund
- Hirst Brierley Fund
- Heckmondwike Funds for the Sick and Needy
- Heckmondwike Women's Patriotic Guild
- Thornton & Ross Anti Knife Crime Fund

Flow-through funds
- Bright Green Community Trust
- #iWill Fund
- Match It
- J Charlesworth Match Funding
- Local Care Direct
- Made by Sport
- Household Support Fund
- WYCA Cost of Living Crisis Fund
- Parish Fund

Financial review

Policy on reserves

The trustees have agreed a reserves policy which ensures a cash reserve of at least six months current expenditure on operating costs to cover any unexpected eventualities. Reserves are kept to a minimum so that monies can be distributed to fund the causes supported by the charity.

One Community Foundation Limited

Trustees' Report

Investment policy and objectives

The objective of the investments is to create a portfolio with the capital investment preserved, but also to generate as much income as possible to distribute to good causes. The performance of the investments have a direct result on the distributable income of the charity, and, with this in mind, a moderately cautious approach to investment risk is taken.

The trustees regularly compare and assess the risk in the investment portfolio against the desired level of risk.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Statement of trustees' responsibilities

The trustees (who are also the directors of One Community Foundation Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 20 July 2023 and signed on its behalf by:

.....

B Sykes
Trustee

One Community Foundation Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Income and Endowments from:						
Donations and legacies	3	57,335	826,442	25,199	908,976	410,018
Charitable activities	4	133,601	-	-	133,601	81,766
Investment income	5	-	121,555	-	121,555	121,745
Total Income		190,936	947,997	25,199	1,164,132	613,529
Expenditure on:						
Raising funds	6	(30,783)	(122,960)	(10,641)	(164,384)	(110,800)
Charitable activities	7	(127,756)	(1,092,258)	-	(1,220,014)	(829,894)
Other expenditure	8	(124)	-	-	(124)	(213)
Total Expenditure		(158,663)	(1,215,218)	(10,641)	(1,384,522)	(940,907)
Gains/losses on investment assets		-	(78,131)	(108,015)	(186,146)	313,270
Net income/(expenditure)		32,273	(345,352)	(93,457)	(406,536)	(14,108)
Transfers between funds		(6,218)	(1,201)	7,419	-	-
Net movement in funds		26,055	(346,553)	(86,038)	(406,536)	(14,108)
Reconciliation of funds						
Total funds brought forward		165,813	2,071,644	2,181,822	4,419,279	4,433,387
Total funds carried forward	20	191,868	1,725,091	2,095,784	4,012,743	4,419,279

The notes on pages 16 to 36 form an integral part of these financial statements.

One Community Foundation Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

For the year ended 31 March 2022

	Note	Unrestricted £	Restricted £	Endowment £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	72,496	323,813	13,709	410,018
Other trading activities	4	81,766	-	-	81,766
Investment income	5	-	121,745	-	121,745
Total Income		154,262	445,558	13,709	613,529
Expenditure on:					
Raising funds	6	(30,038)	(69,109)	(11,653)	(110,800)
Charitable activities	7	(124,557)	(705,337)	-	(829,894)
Other expenditure	8	(213)	-	-	(213)
Total Expenditure		(154,808)	(774,446)	(11,653)	(940,907)
Gains/losses on investment assets		-	135,049	178,221	313,270
Net (expenditure)/income		(546)	(193,839)	180,277	(14,108)
Transfers between funds		(798)	17,698	(16,900)	-
Net movement in funds		(1,344)	(176,141)	163,377	(14,108)
Reconciliation of funds					
Total funds brought forward		167,157	2,247,785	2,018,445	4,433,387
Total funds carried forward	20	165,813	2,071,644	2,181,822	4,419,279

All of the charity's activities derive from continuing operations during the above two periods.

One Community Foundation Limited

(Registration number: 7100811)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	-	124
Investments	16	3,405,971	3,738,992
		3,405,971	3,739,116
Current assets			
Debtors	17	62,851	75,998
Cash at bank and in hand	18	596,038	711,814
		658,889	787,812
Creditors: Amounts falling due within one year	19	(52,117)	(107,649)
Net current assets		606,772	680,163
Net assets		4,012,743	4,419,279
Funds of the charity:			
Endowment		2,095,784	2,181,822
Restricted income funds			
Restricted	20	1,725,091	2,071,644
Unrestricted income funds			
Unrestricted		191,868	165,813
Total funds	20	4,012,743	4,419,279

The financial statements on pages 12 to 36 were approved by the trustees, and authorised for issue on 20 July 2023 and signed on their behalf by:

.....

B Sykes
Trustee

The notes on pages 16 to 36 form an integral part of these financial statements.

One Community Foundation Limited

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash expenditure		(406,536)	(14,108)
Adjustments to cash flows from non-cash items			
Depreciation	6, 8	124	214
Investment income	5	(121,555)	(121,745)
Revaluation of investments		186,146	(313,269)
		(341,821)	(448,908)
Working capital adjustments			
Decrease in debtors	17	13,147	144,724
Decrease in creditors	19	(55,531)	(98,875)
Net cash flows from operating activities		(384,205)	(403,059)
Cash flows from investing activities			
Interest receivable and similar income	5	11,123	9,154
Purchase of investments	16	(50,167)	(5,558)
Sale of investments		197,041	364,315
Income from investing activities	5	110,432	112,591
Net cash flows from investing activities		268,429	480,502
Net (decrease)/increase in cash and cash equivalents		(115,776)	77,443
Cash and cash equivalents at 1 April		711,814	634,371
Cash and cash equivalents at 31 March		596,038	711,814
Reconciliation of net cash flow to movement in net funds			
Increase/(decrease) in cash		115,776	(77,443)
Net funds at 1 April 2022		711,814	634,371
Net funds at 31 March 2023		596,038	711,814

All of the cash flows are derived from continuing operations during the above two periods.

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The charity is incorporated in England , within the United Kingdom.

The company's registration number is 7100811.

The address of its registered office is:
13 Railway Street
Huddersfield
West Yorkshire
HD1 1JS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
One Community Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient. and where there is certainty about the timing of the grant and the amount of grant payable.

Other expenditure

Redundancy payments are paid in accordance with statutory amounts and are recognised on termination of employment.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% per annum on a straight line basis

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, including deposits held on 31 day notice account.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds £
Donations and legacies;				
Donations and gifts	34,825	83,188	25,199	143,212
Grants	-	743,254	-	743,254
Subscriptions	3,250	-	-	3,250
Donated services and facilities	19,260	-	-	19,260
Total for 2023	57,335	826,442	25,199	908,976
Total for 2022	72,496	323,813	13,709	410,018

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Fund management charges	133,601	133,601
Total for 2023	133,601	133,601
Total for 2022	81,766	81,766

5 Investment income

	Restricted funds £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	11,123	11,123
Other income from fixed asset investments	110,432	110,432
Total for 2023	121,555	121,555
Total for 2022	121,745	121,745

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Staff costs		24,014	24,014
Allocated support costs	9	6,769	6,769
Total for 2023		30,783	30,783
Total for 2022		30,038	30,038

b) Investment management costs

	Note	Restricted funds £	Endowment funds Permanent £	Total funds £
Other investment management costs;				
Other portfolio management costs		122,960	10,641	133,601
Total for 2023		122,960	10,641	133,601
Total for 2022		69,109	11,653	80,762

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Fund expenditure		-	1,100	1,100
Grant funding of activities		-	1,091,158	1,091,158
Staff costs		96,057	-	96,057
Allocated support costs	9	27,067	-	27,067
Governance costs	9	4,632	-	4,632
Total for 2023		127,756	1,092,258	1,220,014
Total for 2022		124,557	705,337	829,894

8 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		124	124
Total for 2023		124	124
Total for 2022		213	213

9 Analysis of governance and support costs

Raising funds expenditure

Costs of generating donations and legacies

	Basis of allocation	Unrestricted funds General £	Total funds £
Premises expenses	20%	1,322	1,322
Office expenses	20%	2,848	2,848
Training and travel	20%	208	208
Accountancy	20%	772	772
Payroll and bookkeeping	20%	580	580
Professional fees	20%	1,000	1,000
Bank charges	20%	37	37
Total for 2023		6,767	6,767
Total for 2022		8,003	8,003

Charitable activities expenditure

	Basis of allocation	Unrestricted funds General £	Total funds £
Premises expenses	80%	5,287	5,287
Office expenses	80%	11,390	11,390
Training and travel	80%	833	833
Payroll and bookkeeping	80%	2,320	2,320
Professional fees	80%	4,000	4,000
Bank charges	80%	149	149
Accountancy	80%	3,088	3,088
Total for 2023		27,067	27,067
Total for 2022		32,010	32,010

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	4,632	4,632
Total for 2023	4,632	4,632
Total for 2022	4,410	4,410

10 Grant-making

Analysis of grants

	Grants to institutions 2023 £	2022 £
Analysis		
Grants	1,091,158	705,337

The support costs associated with grant-making are £27,067 (2022: £32,010).

Grants awarded analysed by fund are as follows:

Fund	2022	Grant Paid £ 2022
The John L Brierley Fund	3,778	3,550
The Charlesworth Fund	7,250	13,175
The Davy Fund	3,548	4,200
The Deighton and Brackenhall Fund	4,600	3,400
The General Funds	20,989	12,855
Bright Green Community Trust Fund	23,852	25,670
The Westerman Fund	1,235	4,700
The Hazel Charlesworth Fund	900	4,500
The Longley Farm Fund	12,738	4,400
Surviving Winter	-	7,638
The Stephen Wood Fund	1,898	5,500
The Kirklees Police Fund	2,179	2,145
The Kirklees Fund	24,480	19,679
Jimmy Dickinson Fund	12,744	13,636
The Hirst Brierley Fund	12,925	5,333
The Thornton Family Fund	143,472	133,124
Collective Power Fund	5,594	4,670
#iwill	67,447	(8,356)
Let June Make a Difference	-	53,282
Coronavirus Emergency Fund	-	31,653
Match It	70,343	3,000
DCMS Comunity Match Challange	-	3,524
Made by Sport	-	41,546
Household Fund	470,926	90,000
Local Care Direct	-	137,198
Heckmondwike Fund for the Needy Sick	2,090	3,300
GVC	-	44,550
ACE Let's Create	-	37,465
WYCA Mayor's Crisis	160,740	-
Heckmondwike Women's Patriotic Guild	430	-
Thornton & Ross Anti Knife Crime	32,500	-
Parish Fund	4,500	-

0 single grants awarded were material to the accounts this year (2022 - 27).

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Audit fees	4,632	4,410
Depreciation of fixed assets	124	213

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	111,087	103,475
Social security costs	6,879	4,588
Pension costs	2,105	2,109
	120,071	110,172

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Staff	4	4

4 (2022 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,105 (2022 - £2,109).

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2022 - £Nil).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £46,258 (2022 - £43,000).

14 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	4,632	4,410

15 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2022	1,640
At 31 March 2023	1,640
Depreciation	
At 1 April 2022	1,516
Charge for the year	124
At 31 March 2023	1,640
Net book value	
At 31 March 2023	-
At 31 March 2022	124

16 Fixed asset investments

Investments

	Listed investments £	Unlisted investments £	Total £
Market Value			
At 1 April 2022	3,706,790	32,200	3,738,990
Revaluation	(186,145)	-	(186,145)
Additions	50,167	-	50,167
Disposals	(195,441)	(1,600)	(197,041)
At 31 March 2023	3,375,371	30,600	3,405,971
Net book value			
At 31 March 2023	3,375,371	30,600	3,405,971
At 31 March 2022	3,706,790	32,200	3,738,990

17 Debtors

	2023 £	2022 £
Prepayments	1,373	369
Accrued income	61,478	75,629
	62,851	75,998

18 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	51	51
Cash at bank	595,984	711,760
Short-term deposits	3	3
	596,038	711,814

19 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	5,000	5,419
Accruals	47,117	102,230
	52,117	107,649

20 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted						
General						
General Fund	165,813	190,936	(158,663)	(6,218)	-	191,868
Restricted						
The John L Brierley Limited Grassroots Grant Fund	1,213	2,162	(2,049)	-	-	1,326
The Charlesworth Community First Grant Fund	49,913	10,947	(11,856)	(29,469)	-	19,535
The Davy Grassroots Grant Fund	3,441	4,489	(3,548)	-	-	4,382
The Deighton and Brackenhall Initiative Grassroots Grant Fund	5,819	4,640	(4,600)	-	-	5,859
The General Grassroots Grant Fund	40,800	22,473	(14,288)	1,981	(1,019)	49,947
The Hazel Charlesworth Community First Grant Fund	16,523	3,488	(2,504)	-	-	17,507
The John L Brierley Limited Community First Grant Fund	3,908	813	(2,104)	-	-	2,617
The Longley Farm Grassroots Grant Fund	1,581	2,919	(3,041)	-	-	1,459
The Westerman Bequest Grassroots Grant Fund	1,110	1,419	(1,235)	-	-	1,294
The Stephen Wood Community First Grant Fund	16,449	3,695	(3,597)	-	-	16,547
The Kirklees Police Community First Grant Fund	6,634	1,437	(2,840)	-	-	5,231
The Midway Equities Community First Grant Fund	8,961	1,329	(611)	-	-	9,679

One Community Foundation Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
The Kirklees Community Community First Grant Fund	74,871	16,650	(30,809)	-	-	60,712
General Community First Grant Fund	8,417	1,829	(8,341)	-	-	1,905
Longley Farm Community First Grant Fund	11,423	2,595	(10,891)	-	-	3,127
Jimmy Dickinson Fund	118,373	3,474	(14,339)	-	(6,056)	101,452
Bright Green Community Trust	23,852	2,460	(24,258)	1,600	-	3,654
The Thornton Family Fund	1,138,301	33,193	(153,587)	-	(58,303)	959,604
The Baxter Family Fund	1,265	859	-	-	-	2,124
Collective Power Fund	24,468	593	(5,866)	-	(1,016)	18,179
#iwill Fund	5,962	37,470	(74,941)	35,687	-	4,178
Let June Make a Difference	56,644	-	-	(56,644)	-	-
Stanley Inniss Fund	405	-	-	-	-	405
Match It	191,982	1,593	(72,173)	46,644	(2,841)	165,205
J Charlesworth Match Funding	5,000	-	-	(1,000)	-	4,000
The Hirst Brierley Fund	64,282	1,600	(13,659)	-	(2,730)	49,493
Heckmondwike Fund for the Needy Sick	114,917	3,419	(3,662)	-	(5,708)	108,966
Heckmondwike Women's Patriotic Guild	9,487	274	(556)	-	(458)	8,747
Local Care Direct	-	75,899	(11,385)	-	-	64,514
Made By Sport	2	-	-	-	-	2
Household Support Fund	-	522,183	(522,183)	-	-	-
Thornton & Ross Anti Knife Crime	65,641	130	(32,513)	-	-	33,258
Be More Mandy	-	365	(182)	-	-	183
WYCA Cost of Living Crisis Fund	-	178,600	(178,600)	-	-	-
Parish Fund	-	5,000	(5,000)	-	-	-

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Total restricted	2,071,644	947,997	(1,215,218)	(1,201)	(78,131)	1,725,091
Endowment						
Permanent						
The John L Brierley Limited Grassroots Fund	71,066	-	(994)	-	(3,609)	66,463
The Charlesworth Community First Fund	359,767	-	-	-	(18,143)	341,624
The Davy Grassroots Fund	147,578	-	(2,064)	-	(7,495)	138,019
The Deighton and Brackenhall Initiative Grassroots Fund	152,559	-	(2,134)	-	(7,748)	142,677
The General Grassroots Fund	187,721	-	(3,059)	-	(10,072)	174,590
The Hazel Charlesworth Community First Fund	114,676	-	-	-	(5,830)	108,846
The John L Brierley Limited Community First Fund	26,694	-	-	-	(1,346)	25,348
The Longley Farm Grassroots Fund	95,947	-	(1,342)	-	(4,873)	89,732
The Westerman Bequest Grassroots Fund	46,661	-	(653)	-	(2,370)	43,638
The Stephen Wood Community First Fund	121,449	-	-	-	(6,148)	115,301
The Kirklees Police Community First Fund	47,215	-	-	-	(2,381)	44,834
The Midway Equities Community First Fund	43,693	-	-	-	(2,203)	41,490
The Kirklees Community Community First Fund	547,230	-	-	-	(27,597)	519,633
General Community First Fund	60,119	-	-	-	(3,032)	57,087

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
The Longley Farm Community First Fund	85,286	-	-	-	(4,302)	80,984
Longley Hott Wind Farm	32,200	-	-	(1,600)	-	30,600
The Baxter Family Fund	28,252	-	(395)	-	(1,435)	26,422
Be More Mandy	13,709	25,199	-	9,019	569	48,496
	2,181,822	25,199	(10,641)	7,419	(108,015)	2,095,784
Total funds	4,419,279	1,164,132	(1,384,522)	-	(186,146)	4,012,743

The specific purposes for which the funds are to be applied are as follows:

The different types of fund are as follows:-

The Grassroots Funds
These were established under the last Labour Government, and offered donors the incentive of a 100% match. Funds set-up under this scheme are all permanent endowments.

Community First Funds
These funds arose from the Conservative Government's successor programme to 'Grassroots', and benefitted from a 50% match. These funds are included in endowment funds in these financial statements, as they are operated as endowment funds but with the modification that fund growth in excess of the Retail Price Index may be transferred to restricted funds for the purpose of grant giving, at the option of the donor.

This year the growth in excess of the Retail Price Index has been converted to income and is shown as a transfer between the endowment and restricted funds.

Endowment and Charitable Funds
Following the match funding programmes operated by Labour and Conservative Governments, the Foundation is now working with donors to establish permanent endowments, or charitable funds.

Flow Through Funds
These funds are given to us to distribute as grants - which are used for immediate effect, (often spent within one year).

Specific details of individual funds are as follows:-

The John L Brierley Limited Grassroots and Community First Funds
(The Grassroots element is a permanent endowment; the Community First component is a charitable fund). Both generate income to be given as grants to support voluntary and community groups across Kirklees.

The Charlesworth Community First Fund
This fund supports voluntary and community groups operating principally in the following post code areas: HD1, HD3 and HD7; although the fund will also consider supporting voluntary groups operating anywhere in Kirklees..

The Davy Grassroots Fund
This is a permanent endowment generating income to be given as grants across Kirklees to encourage participation of young people in sport, with an emphasis on team sports and activities.

The Deighton and Brackenhall Initiative Grassroots Fund
This is a permanent endowment generating income to be given as grants to benefit voluntary and community groups operating in the Deighton & Brackenhall areas of Huddersfield.

The General Grassroots Fund
This is a permanent endowment generating income to be given as grants to further the general activities of the charity.

The Hazel Charlesworth Community First Fund
This fund supports voluntary and community groups in Kirklees, with a particular interest in Lindley.

The Longley Farm Grassroots and Community First Funds
(The Grassroots element is a permanent endowment; the Community First component is a charitable fund). Both funds generate income to be given as grants primarily to support artistic and cultural activities in the following areas: Holmfirth, Austonley, Upperthong, Holme, Cartworth, Wooldale, Hepworth, Fulstone and Netherthong.

The Westerman Bequest Grassroots Fund
This fund supports the relief of people (including children) with disabilities, mental health problems and illnesses; and/or the education and development of young persons under the age of 21.

The Stephen Wood Community First Fund
This charitable fund supports applications from voluntary and community groups operating anywhere in Kirklees.

The Kirklees Police Community First Fund
This charitable fund supports applications from voluntary and community groups operating across Kirklees.

The Midway Equities Community First Fund
This charitable fund supports applications from community and voluntary organisations working with the elderly across Kirklees.

The Kirklees Community First Fund
This charitable fund supports applications from voluntary groups working anywhere in Kirklees.

General Community First Fund
This charitable fund supports applications from Kirklees voluntary groups.

Jimmy Dickinson Fund
The Jimmy Dickinson Fund will support local groups working to help people with mental heatlth issues, and groups or projects that help tackle loneliness and isolation.

Bright Green Community Trust Fund
This flow through fund distributes income from the Longley wind turbine. Grants are made to voluntary groups operating in the Holme Valley Parish and the Graveship of Holme. Funds are awarded to local community projects that have clear environmental benefits, reduce carbon emissions and contribute towards a more sustainable future for the Holme Valley.

The Thornton Family Fund
This fund supports voluntary organisations working in the HD postcodes of Kirklees.
It distributes a set amount of the original donation in addition to income derived from the associated investments each year.

The Baxter Family Fund
This fund was established to support voluntary groups operating throughout Kirklees.

Collective Power Fund (previously Community Energy Heroes Fund)
This fund will support community groups to deliver energy eficiency and environmental programmes in areas of high multiple deprivation within Kirklees, including but not limited to:
- Supporting capital costs to install energy efficient technology in a community owned asset (e.g. change to LED lighting in a local scout hut).
- Developing a new 'green' space (e.g. tree planting on a brownfield site or creating a wild meadow outside a community centre).
- Supporting the costs of a training course to enable leadership of a community group who want to develop their energy efficiency and/or environmental concepts (e.g. training as an Energy Heroes Leader).
- Potentially, working in tandem with existing Foundation projects, such as 'Surviving Winter', which works to alleviate fuel poverty across Kirklees.
It distributes a set amount of the original donation in addition to income derived from the associated investments each year.

#iwill Fund
The aim of this fund is to increase volunteering, fundraising and campaigning among people aged between 10 and 20, and up to 25 for disabled young people. The fund will provide funding of between £1,000 and £5,000.

Stanley Inniss Fund
This fund aims to support talented young sports people from Kirklees (and will help individuals born in Kirklees, but based elsewhere), who need support to progress into elite sport and international/national competitions.

Match It
The primary objectives of the program were to bolster charities and community groups in Kirklees after the COVID-19 pandemic and national lockdowns. The program extended support to these groups through the following means:
· Provision of training, advice, and guidance on online giving.
· Implementation of match funding initiatives.
· Offering tailored organizational support packages that included developmental assistance in the form of training, consultancy, and mentoring.

J Charlesworth Match Funding
This money has been gifted to use as future match funding. It will be held until such time as it can be allocted as match funding into the relevant funds.

The Hirst Brierley Fund
This charitable fund will support general environmental activities throughout Kirklees.

Heckmondwike Fund for the Needy Sick and Heckmondwike Women's Patriotic Guild
These funds are to be used for the benefit of the needy sick across the whole of Kirklees.

Local Care Direct
The fund was set up to address health inequalities that arise because of the conditions in which we are born, grow, live, work and age. These conditions influence our opportunities for good health and how we think, feel and act, shaping our mental health, physical health and wellbeing. For example, Socioeconomic status and deprivation: e.g. unemployed, low income, people living in deprived areas across Kirklees.

Household Support Fund
The household support programme is delivered in partnership with Kirklees Council to provide emergency funding to support households in the borough who are most vulnerable and struggling with payments for food, energy, and water bills. Included within this fund is the UKCF Communities in Crisis Appeal which states that its funds can be added to funds already raised by community foundations that have launched regional cost of living and or winder poverty campaigns. Foundations are not required to open grant rounds.

Thornton & Ross Anti Knife Crime
After a tragic knife-related incident on their premises in Linthwaite in 2020, Thornton and Ross Ltd set up this Fund to divert young people away from knife crime and support earlier interventions to turn young people away from gangs and crime. The fund aims to use positive diversionary activities to make a difference in the community.

Be More Mandy
Mandy Taylor was a much-loved charity ambassador and fundraiser. Before Mandy's passing in December 2021, she launched her #BeMoreMandy social media campaign. A campaign that represents everything that Mandy was and gave her joy. This campaign was designed to 'pass the baton' and encourage others to 'just do it'. Reach out to someone in need, help a charity, donate, pay it forward or just spread some joy. Following the launch, Mandy created the #BeMoreMandy Fund, this fund pools together donations from those wanting to give back. The fund will enable underprivileged young people across Kirklees to make memories.

WYCA Cost of Living Crisis Fund
The fund is part of a regional package of targeted measures agreed by the West Yorkshire Mayoral Combined Authority (the 'Combined Authority') in response to the cost of living and doing crisis. For the period November 2022 to April 2023. The funds shall be used to provide emergency local services and support during the cost of living crisis, specifically food banks/parcels, warm places/banks, and advice and support such as mental health and debt.

The Parish Fund
The fund will support charitable groups working throughout Kirklees, the purposes of the fund will be to support charitable organisations working in the following fields; Mental Health, Access to Music and Cancer Support. The fund is considered with the Quarterly Panel and offers grants up to £1,000.

21 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Endowment funds £	Total funds £
Fixed asset investments	-	1,299,546	2,106,425	3,405,971
Current assets	218,021	440,868	-	658,889
Current liabilities	(26,153)	(15,323)	(10,641)	(52,117)
Total net assets	191,868	1,725,091	2,095,784	4,012,743

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 March 2022 £
Tangible fixed assets	124	-	-	124
Fixed asset investments	-	1,544,724	2,194,268	3,738,992
Current assets	187,663	586,440	13,709	787,812
Current liabilities	(21,974)	(59,520)	(26,155)	(107,649)
Total net assets	165,813	2,071,644	2,181,822	4,419,279

22 Related party transactions

There were no related party transactions in the year.

One Community Foundation Limited

Independent Auditor's Report to the Members of One Community Foundation Limited

Opinion

We have audited the financial statements of One Community Foundation Limited (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent Auditor's Report to the Members of One Community Foundation Limited

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees, Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained in the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report Chairman's Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report Chairman's Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Chairman's Report and the Trustees' ReportTrustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Independent Auditor's Report to the Members of One Community Foundation Limited

• the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strtegic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Independent Auditor's Report to the Members of One Community Foundation Limited

The entity must comply with specific laws and regulations which have a direct effect on the deterrmination of material amounts and disclosures in the financial statements, such as; The Charities SORP, Companies Act, Charities Act and Employment Law and Pensions Regulations. The Charity relies on their trustees and other professionals donating their time and knowledge in these areas. Income from donors, and the subsequent spend, is goverened by specific and individual agreements set out by the charity and the donor.

The audit team was assessed to have the appropriate knowledge and skill to identify any material missatement.

The Charity maintains a register of detailled policies and proceedures and holds regular board meetings where all charity matters, including any instances on non-compliance with laws and regulations, or knowledge of actual, suspected, or alleged fraud issues are discussed in detail and documented.

At the planning stage of the audit, we discussed with management and those charged with governance if they were aware of any issues arising. We obtained up to date copies of the policies and proceedures and we reviewed all board minutes covering the year we are reporting on and beyond.

Based on the results of our risk assessments we tailored our audit to identify non-compliance with the laws and regulations, including the risk of fraud.

The risk of management override and any lack of segregation of duties was assessed by;
- investigating any unusual transactions found in the course of the preparation of the statutory accounts and audit, where is was deemed necessary evidence was obtained for such transactions.
- random testing of income and expenditure was undertaken to ensure all transactions were in the normal course of the charitys aims and objectives and that the application of the funds was in accordance with the specific agremeents signed by the donors.
- random selection of grants paid out were tested and scrutinised to ensure they were paid to legitimate organisations or individuals.
- payroll testing to agreed payrises which are discussed by the trustees and documented in the board meeting minutes.

Individual donor amounts were assessed to the terms of the agreements and any new agreements were checked for accuracy to disclosure in the accounts.

Based on our approach we can provide reasonable assurance that any irregularaties, including fraud, would likely be detected. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect irregularities.

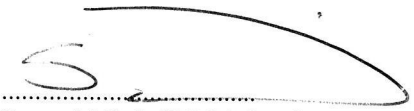
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occuring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is availible on the Financial Reporting Council's website at : www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditor's Report to the Members of One Community Foundation Limited

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Samuel Mitchell FCA (Senior Statutory Auditor)
For and on behalf of Lambert Roper & Horsfield Limited, Statutory Auditor

First Floor
Rosemount House
Huddersfield Road
Elland
West Yorkshire
HX5 0EE

20 July 2023

ONE COMMUNITY FOUNDATION LIMITED

England & Wales - Charity number 1135258

Accounts

Company registration number: 7100811
Charity registration number: 1135258

One Community Foundation Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Lambert Roper & Horsfield Limited
Chartered Accountant and Auditor
First Floor
Rosemount House
Huddersfield Road
Elland
West Yorkshire
HX5 0EE

One Community Foundation Limited

Contents

Reference and Administrative Details	1
Chairman's Report	2
Trustees' Report	3 to 10
Statement of Financial Activities	11 to 12
Balance Sheet	13 to 14
Statement of Cash Flows	15
Notes to the Financial Statements	16 to 37
Independent Auditors' Report	38 to 42

One Community Foundation Limited

Reference and Administrative Details

Trustees	I H Brierley, Chairman Sir J A Harman E Archer-Firth J R Charlesworth J P Garside J H Thornton J W Bell N T Taylor B Sykes
Company Registration Number	7100811
Charity Registration Number	1135258
Solicitors:	Chadwick Lawrence LLP 13 Railway Street Huddersfield West Yorkshire HD1 1JS
Auditor	Lambert Roper & Horsfield Limited Chartered Accountant and Auditor First Floor Rosemount House Huddersfield Road Elland West Yorkshire HX5 0EE
Financial Advisers	Robertson Baxter Limited The Mill, 150 Penistone Road Shelley Huddersfield HD8 8JQ
Fund Managers	CCLA Investment Management Senator House 85 Queen Victoria Street London EC4V 4ET
Principal Office	c/o Chadwick Lawrence LLP 13 Railway Street Huddersfield West Yorkshire HD1 1JS
Bankers	National Westminster Bank Plc 8 Market Place Huddersfield West Yorkshire HD1 2AL

One Community Foundation Limited

Chairman's Report for the Year Ended 31 March 2022

I'm delighted to present the annual report and accounts of One Community Foundation for 2021/2022 and report on how the foundation has continued to develop over this period.

Our main activity continues to be to award grants to charitable causes from income that is received or generated from invested funds from previous donations with two key objectives:
- Increase (and not redirect) local giving
- Make a sustainable improvement in local communities

No doubt every generation thinks they live in exceptional times, but the current situation does seem truly extraordinary. Just as we are emerging from the challenges of Covid we have the current high inflation / cost of energy combined with the ongoing challenges of inequality, environmental issues and a stalling in improvements in life expectancy. Whilst there is only so much we can do with our limited resources I am sure that every grant we are able to distribute is helping to make things better.

The heart of our work is to make local philanthropy easy and effective. Our donors are the engine that drives all our work and I thank them for their support. In return we manage their funds professionally and efficiently; matching their objectives with appropriate groups and we are encouraged that existing donors continue to support the charity.

It is inspirational to see the work done by local organisations. Whilst it is not entirely straight forward, giving out the money is the easy part. The hard work starts then as the local groups who receive the grants have to deliver what they intended to do. I know I speak for everyone at One Community in saying that this is what drives us to all to give the support we do.

We are grateful to our professional partners for their ongoing support. We are only able to operate with such low costs due to the help we receive; office space, payroll services, management accounts and financial and legal advice. And it is not just a question of cost, but also the quality of this help that enables us to operate.

I want to thank our trustees and other volunteers, without whose support we would not be able to operate, and staff, led by Emma Woods-Bolger who, only in her second year, is already putting her mark on the organisation.

I'd also like to recognise Brendan Sykes for his work on streamlining the accounts process and taking on the finance director role and deputy chair Joanne Bell and trustees Judith Charlesworth and Eric Firth for the great work they have done in chairing grant panels. It is a privilege to work with people who are so committed to helping our local organisations.

Ian Brierley
September 2022

One Community Foundation Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	I H Brierley, Chairman
	Sir J A Harman
	E Archer-Firth
	J R Charlesworth
	J P Garside
	J H Thornton
	J W Bell
	N T Taylor
	B Sykes (appointed 1 April 2022)
	A Bewsher (resigned 27 October 2021)

Structure, governance and management

Nature of governing document

The charity is governed by its governing document, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The governing instrument under which the company operates is its Memorandum and Articles of Association dated 9 December 2009 as modified by written resolution dated 24 February 2010.

The trustees are treated as directors for Companies Act purposes.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

Recruitment and appointment of trustees

Any person who is willing to act as a trustee, and is permitted by law to do so, may be appointed to be a trustee, by ordinary resolution or by a decision of the trustees. Trustees appointed by a decision of the trustees shall be required to retire from office at the subsequent annual general meeting unless they are are appointed by an ordinary resolution of members, who are recruited to provide representation of the whole of Kirklees community.

Organisational structure

Emma Woods-Bolger (CEO), Hazel Conduit (Grants Manager), Adrian Pygott (Grants Administrator) and Jason Taylor (Business and Community Connector).

Members

Membership is open to individuals and organisations that apply directly to One Community and are subsequently approved by the Trustees. Membership is intended to be representative of identified community interests in Kirklees. We are most grateful to all company members for their continued support, both financial and in terms of the time they have given up.

Induction and training of trustees

Trustees are provided with an induction pack outlining their roles and responsibilities, and offered appropriate governance training and kept informed about developments in charity law.

Arrangements for setting key management personnel remuneration

The pay of Foundation staff is reviewed on a regular basis by the trustees.

All trustees give their time freely and none received remuneration in the year.

Major risks and management of those risks

The trustees have established a register to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The register is reviewed annually.

Investment sub-committee

As the core activity of the charity is to manage endowment / charitable funds to create revenue for the benefit of Kirklees community and voluntary groups, the trustees have adopted an investment strategy which will be reviewed on an annual basis.

The Board has appointed a specialist investment sub-committee to oversee the application of this strategy.

The members of the Investment Committee as at 31 March 2022 are:

Brendan Sykes (Chair/Finance Director)
Ian Brierley (Trustee)
Judith Charlesworth (Trustee)
Sir John Harman (Trustee)
Antony Barton (Robertson Baxter Ltd)
Adrian Bottom (NatWest Bank)
Mike Hall (Member)
Karen Borowski (Revell Ward Ltd)

Objectives and aims

One Community is a non-profit organisation that provides independent funding for voluntary community action throughout Kirklees. The Foundation was incorporated in 2009, and was registered as a charity in March 2010.

One Community Foundation Limited

Trustees' Report

The aim of the organisation is to inspire organisations and individuals to invest in the local community in order to establish a number of endowment / charitable funds. We connect people who care with causes that matter.

Working with our donors, we award funding to community groups supporting children, adults, older people and people living with disabilities to take part in initiatives promoting community cohesion, education, sports, health; and many other local good causes.

The Foundation provides a trusted and professional service to enable philanthropic giving and guarantees good stewardship of funds. Over time the funds will generate increasing levels of income which will be utilised to provide grants for non-profit groups. The funding required to help local voluntary groups far outstrips what we can so far provide, and so we continue to seek donations.

We also welcome gifts in the form of legacies, land, property, trusts and shares. We are grateful to our existing donors for their generosity and we have welcomed several new donors this year.

We are extremely grateful to our professional partners for supplying us with the following services free of charge:

- Chadwick Lawrence Solicitors provide us with legal advice, office space, IT support and telephones.
- Revell Ward Ltd supplies our payroll services.
- Parsons Accountants assist us with our book keeping.
- The University of Huddersfield host our website and provide associated support, as well as allowing us to utilise their facilities for events and meetings.
- Spark of Madness provides us with marketing support.
- Robertson Baxter Ltd provides us with financial advice, which includes monitoring the Foundation's investment portfolio.

Without this help, and general support in all areas, the Foundation would find progress extremely difficult.

Making local giving count

This year has been another year to remember. Covid funding streams ended in early April 2021, however, the needs of the community have not subsided, in fact, many charities and community projects reported seeing a continued increase in demand for their services.

Thankfully the staff team at One Community were effective in securing additional funding for distribution, which went some way towards supporting the sector. Of note was the Household Support Fund which the Local Authority awarded to OCF enabling them to get funds to where they were needed the most.

The timing of the funding meant the team and volunteers were once again called upon to respond quickly, and flexibly, and importantly they were asked to use their expert knowledge of place-based funding to identify organisations that could meet the needs of the most vulnerable.

Within 14 days One Community had distributed £90,000, to 16 local organisations who provided 2,114 instances of support such as food vouchers benefitting at least 3,329 people.

The team also worked closely with local businesses and their employees, helping to advise and facilitate their philanthropic and CSR ambitions.

This work included supporting Thornton and Ross Ltd to meet their ambition of diverting young people who are at risk of offending, with a particular focus on knife crime, away from criminal activities.

Thornton and Ross Ltd were extremely generous donating £50,000 to kick start a fund to tackle knife crime. Their generosity was quickly matched by the employees of Thornton and Ross who held various fundraising events, including a golf day at Crossland Moore Golf Club. Their fundraising activity raised £65,000 and will be distributed over 2 years.

By working with One Community the business was able to take advantage of the expert grant-making function. One Community has also facilitated an expert panel to assess applications, this included, Police, Youth Services, victims of knife crime, The Violence Reduction Unit, representatives of Thornton and Ross and OCF members.

The service offered to businesses was further strengthened by the appointment of Jason Taylor in June 2021 as Business and Community Connector. Jason has facilitated skills-based and employer-supported volunteering between community-minded businesses and charities and community groups in need of support with more than a grant.

It has been encouraging to see grant-making remaining higher than pre covid days, with over £627,000 of funding being awarded to 243 recipients.

As always there is more to do, more need, more uncertainty, and with a cost-of-living crisis and economic recovery post covid looming heavy on the sector, it is of no surprise that last year the team processed requests for support totalling over £1,938,978.

The grant panels had many difficult decisions to make, we are extremely grateful to the volunteer grants panel members who have often had to respond to very short deadlines and have had to grapple with funds being hugely oversubscribed.

The team and trustees remain dedicated to attracting more donations by championing the sector, highlighting the need, and clearly communicating the difference philanthropy can have in a community.

Members of a national network

Although we are an independent organisation, we are part of a wider, national Community Foundation movement.

Trustees' Report

We are an accredited member of UKCF who act as a national voice for local communities.

They are the membership organisation for the UK's 47 accredited community foundations; the only national network of charitable funders with a physical presence in every part of the UK

Collectively Community Foundations are the 4th largest funder in the UK.

UKCF has a single purpose - to support community foundations and our mission is therefore to provide inspirational leadership and advocacy at a national level for community foundations across the UK by delivering training, resources and a national profile to enhance and sustain their support of local communities.

UKCF Accreditation
The Foundation holds Quality Accreditation (QA), which allows One Community to distribute national funding programmes across Kirklees. The QA5 accreditation took place in July 2021. Although the Charity Commission no longer formally endorses this accreditation scheme, the assessment system is based on a series of recommendations made by the Charity Commission and covers areas such as governance and financial management. One Community were pleased to be awarded its accreditation for the fifth time.

Volunteers
We are very grateful for the significant contribution made by our volunteers throughout the organisation, for administration support, grant panel participation, and for serving as both members and trustees. In particular, our office volunteers, John Davis has helped with grants work, Jean Turner with office support, Ali Stopher and Sarah Brierley checking grant applications. Their support is greatly valued and plays a vital part in the continued success of the Foundation.

Public benefit

As stated in the objectives and aims, the main activity of the organisation is to award grants to charitable causes from income that is received or generated.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Fundraising disclosures

The Foundation is committed to seeking funding from a wide range of sources, ensuring that income streams are diversified and One Community is not overly reliant on any single source of funding.

Endowment Fundraising

The Foundation continues to seek ways of attracting endowment and charitable donations in cash or in kind, mainly through legacies, major donations and the transfer of dormant trusts.

New funding programmes

The Foundation continues to seek ways of attracting endowment / charitable funds, and charitable donations in cash or in kind, mainly through legacies, major donations and the transfer of dormant trusts.

Grant making

In 2021/22, the Foundation awarded 249 grants with a value of £705,337. (2020/21: 462 grants, with a value of £1,164,876).

Grant making in terms of grants awarded and the total amount awarded has significantly decreased compared with last year, this is due to additional grants last year with funds being distributed in relation to the Coronavirus Response Fund and the Match It initiative.

Year	Number of Grants	Value of Regular Grants	Capital Appreciation Drawdown	Total Value of Grants Awarded
2016/17	116	£82,581	£21,692	£104,273
2017/18	174	£172,062	£30,707	£202,768
2018/19	206	£317,071	£30,707	£347,778
2019/20	251	£293,083	£13,329	£306,412
2020/21	462	£1,156,335	£8,541	£1,164,876
2021/22	249	£685,577	£19,760	£705,337

All grants awarded during the year met the objectives and aims of the charity.

Supporting Kirklees communities

One Community has the local expertise to enable donors to effectively reach the small, front-line charities and community groups that are making a positive difference in Kirklees. The Foundation offers individual donors, companies and grant making trusts a unique local giving service; which is simple, personal and successful.

We know the local charities in Kirklees, their strengths and what they can achieve if they get the support they need - support that you may be best placed to give, by:

- Establishing a named fund to support your giving interests
- Leaving a gift in your will
- Making a donation to help with our operating costs
- Providing sponsorship or in-kind support
- Match Fund
- Skills based volunteering

Endowment funds
- Baxter Family Fund
- Charlesworth Community First Fund
- Davy Grassroots Fund
- Deighton and Brackenhall Initiative Grassroots Fund
- General Grassroots Fund
- General Community First Fund
- Hazel Charlesworth Community First Fund
- John L Brierley Limited Grassroots and Community First Funds
- Kirklees Community First Fund
- Kirklees Police Community First Fund
- Longley Farm Grassroots and Community First Funds
- Midway Equities Community First Fund
- Stephen Wood Community First Fund
- Westerman Bequest Grassroots Fund
- Be More Mandy Fund

Charitable funds
- Thornton Family Fund
- Collective Power Fund
- Let June Make a Difference
- Jimmy Dickinson Fund
- Stanley Inniss Fund
- Hirst Brierley Fund
- Heckmondwike Funds for the Sick and Needy
- Heckmondwike Women's Patriotic Guild
- Thornton & Ross Anti Knife Crime Fund

Flow-through funds
- Bright Green Community Trust
- Surviving Winter
- #iWill Fund
- Match It
- Coronavirus Response Fund
- DCMS Match Funding
- Local Care Direct
- Made by Sport
- Household Support Fund
- ACE Let's Create Fund

Financial review

Policy on reserves

The trustees have agreed a reserves policy which ensures a cash reserve of at least six months current expenditure on operating costs to cover any unexpected eventualities. Reserves are kept to a minimum so that monies can be distributed to fund the causes supported by the charity.

Trustees' Report

Investment policy and objectives

The objective of the investments is to create a portfolio with the capital investment preserved, but also to generate as much income as possible to distribute to good causes. The performance of the investments have a direct result on the distributable income of the charity, and, with this in mind, a moderately cautious approach to investment risk is taken.

The trustees regularly compare and assess the risk in the investment portfolio against the desired level of risk.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of One Community Foundation Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 15 September 2022 and signed on its behalf by:

BJ Sykes

.....

B Sykes
Trustee

One Community Foundation Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Income and Endowments from:						
Donations and legacies	3	72,496	323,813	13,709	410,018	1,643,310
Charitable activities	4	81,766	-	-	81,766	135,588
Investment income	5	-	121,745	-	121,745	119,797
Total Income		154,262	445,558	13,709	613,529	1,898,695
Expenditure on:						
Raising funds	6	(30,038)	(69,109)	(11,653)	(110,800)	(162,871)
Charitable activities	7	(124,557)	(705,337)	-	(829,894)	(1,283,428)
Other expenditure	8	(213)	-	-	(213)	(213)
Total Expenditure		(154,808)	(774,446)	(11,653)	(940,907)	(1,446,512)
Gains/losses on investment assets		-	135,049	178,221	313,270	625,259
Net (expenditure)/income		(546)	(193,839)	180,277	(14,108)	1,077,442
Transfers between funds		(798)	17,698	(16,900)	-	-
Net movement in funds		(1,344)	(176,141)	163,377	(14,108)	1,077,442
Reconciliation of funds						
Total funds brought forward		167,157	2,247,785	2,018,445	4,433,387	3,355,945
Total funds carried forward	20	165,813	2,071,644	2,181,822	4,419,279	4,433,387

The notes on pages 16 to 37 form an integral part of these financial statements.

One Community Foundation Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

For the year ended 31 March 2021

	Note	Unrestricted £	Restricted £	Endowment £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	82,680	1,560,630	-	1,643,310
Other trading activities	4	135,588	-	-	135,588
Investment income	5	-	119,797	-	119,797
Total Income		218,268	1,680,427	-	1,898,695
Expenditure on:					
Raising funds	6	(27,372)	(125,094)	(10,405)	(162,871)
Charitable activities	7	(113,677)	(1,169,751)	-	(1,283,428)
Other expenditure	8	(213)	-	-	(213)
Total Expenditure		(141,262)	(1,294,845)	(10,405)	(1,446,512)
Gains/losses on investment assets		-	255,064	370,195	625,259
Net income		77,006	640,646	359,790	1,077,442
Transfers between funds		-	166,421	(166,421)	-
Net movement in funds		77,006	807,067	193,369	1,077,442
Reconciliation of funds					
Total funds brought forward		90,151	1,440,718	1,825,076	3,355,945
Total funds carried forward	20	167,157	2,247,785	2,018,445	4,433,387

All of the charity's activities derive from continuing operations during the above two periods.

One Community Foundation Limited

(Registration number: 7100811)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	124	338
Investments	16	3,738,992	3,784,480
		3,739,116	3,784,818
Current assets			
Debtors	17	75,998	220,722
Cash at bank and in hand	18	711,814	634,371
		787,812	855,093
Creditors: Amounts falling due within one year	19	(107,649)	(206,524)
Net current assets		680,163	648,569
Net assets		4,419,279	4,433,387
Funds of the charity:			
Endowment		2,181,822	2,018,445
Restricted income funds			
Restricted	20	2,071,644	2,247,785
Unrestricted income funds			
Unrestricted		165,813	167,157
Total funds	20	4,419,279	4,433,387

The notes on pages 16 to 37 form an integral part of these financial statements.

One Community Foundation Limited

(Registration number: 7100811)
Balance Sheet as at 31 March 2022

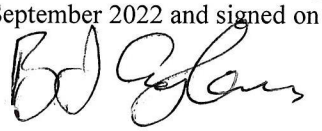
For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the SORP; 'Accounting and Reporting by Charities' (FRS102).

The financial statements on pages 11 to 37 were approved by the trustees, and authorised for issue on 15 September 2022 and signed on their behalf by:



.....
B Sykes
Trustee

One Community Foundation Limited

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(14,108)	1,077,442
Adjustments to cash flows from non-cash items			
Depreciation	6, 8	214	213
Investment income	5	(121,745)	(119,797)
Revaluation of investments		(313,269)	(625,259)
		(448,908)	332,599
Working capital adjustments			
Decrease/(increase) in debtors	17	144,724	(168,409)
(Decrease)/increase in creditors	19	(98,875)	170,473
Net cash flows from operating activities		(403,059)	334,663
Cash flows from investing activities			
Interest receivable and similar income	5	9,154	5,830
Purchase of investments	16	(5,558)	(218,706)
Sale of investments		364,315	73,333
Income from investing activities	5	112,591	113,967
Net cash flows from investing activities		480,502	(25,576)
Net increase in cash and cash equivalents		77,443	309,087
Cash and cash equivalents at 1 April		634,371	325,284
Cash and cash equivalents at 31 March		711,814	634,371
Reconciliation of net cash flow to movement in net funds			
Decrease in cash		(77,443)	(309,087)
Net funds at 1 April 2021		634,371	325,284
Net funds at 31 March 2022		711,814	634,371

All of the cash flows are derived from continuing operations during the above two periods.

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The charity is incorporated in England , within the United Kingdom.

The company's registration number is 7100811.

The address of its registered office is:
13 Railway Street
Huddersfield
West Yorkshire
HD1 1JS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
One Community Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient. and where there is certainty about the timing of the grant and the amount of grant payable.

Other expenditure

Redundancy payments are paid in accordance with statutory amounts and are recognised on termination of employment.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% per annum on a straight line basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, including deposits held on 31 day notice account.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds £
Donations and legacies;				
Donations and gifts	50,071	123,494	13,709	187,274
Grants	-	200,319	-	200,319
Subscriptions	3,350	-	-	3,350
Donated services and facilities	19,075	-	-	19,075
Total for 2022	72,496	323,813	13,709	410,018
Total for 2021	82,680	1,560,630	-	1,643,310

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Fund management charges	81,766	81,766
Total for 2022	81,766	81,766
Total for 2021	135,588	135,588

5 Investment income

	Restricted funds £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	9,154	9,154
Other income from fixed asset investments	112,591	112,591
Total for 2022	121,745	121,745
Total for 2021	119,797	119,797

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Staff costs		22,035	22,035
Allocated support costs	9	8,003	8,003
Total for 2022		30,038	30,038
Total for 2021		5,849	5,849

b) Investment management costs

	Note	Restricted funds £	Endowment funds Permanent £	Total funds £
Other investment management costs;				
Other portfolio management costs		69,109	11,653	80,762
Total for 2022		69,109	11,653	80,762
Total for 2021		125,094	10,405	135,499

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Grant funding of activities		-	705,337	705,337
Staff costs		88,137	-	88,137
Allocated support costs	9	32,010	-	32,010
Governance costs	9	4,410	-	4,410
Total for 2022		124,557	705,337	829,894
Total for 2021		113,677	1,169,751	1,283,428

In addition to the expenditure analysed above, there are also governance costs of £4,410 (2021 - £4,200) which relate directly to charitable activities. See note 9 for further details.

8 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		213	213
Total for 2022		213	213
Total for 2021		213	213

9 Analysis of governance and support costs

Raising funds expenditure

Costs of generating donations and legacies

	Basis of allocation	Unrestricted funds General £	Total funds £
Premises expenses	20%	1,319	1,319
Office expenses	20%	4,066	4,066
Training and travel	20%	156	156
Accountancy	20%	831	831
Payroll and bookkeeping	20%	580	580
Professional fees	20%	1,000	1,000
Bank charges	20%	51	51
Total for 2022		8,003	8,003
Total for 2021		5,847	5,847

Charitable activities expenditure

	Basis of allocation	Unrestricted funds General £	Total funds £
Premises expenses	80%	5,274	5,274
Office expenses	80%	16,262	16,262
Training and travel	80%	626	626
Payroll and bookkeeping	80%	2,320	2,320
Professional fees	80%	4,000	4,000
Bank charges	80%	204	204
Accountancy	80%	3,324	3,324
Total for 2022		32,010	32,010
Total for 2021		23,387	23,387

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	4,410	4,410
Total for 2022	4,410	4,410
Total for 2021	4,200	4,200

10 Grant-making

Analysis of grants

	Grants to institutions 2022 £	Grants to institutions 2021 £	Grants to individuals 2021 £
Analysis			
Grants	705,337	1,149,683	15,193

The support costs associated with grant-making are £32,010 (2021: £23,387).

Grants awarded analysed by fund are as follows:

Fund	Grant Paid £ 2022	2021
The John L Brierley Fund	3,550	8,639
The Charlesworth Fund	13,175	10,351
The Davy Fund	4,200	5,200
The Deighton and Brackenhall Fund	3,400	4,400
The General Funds	12,855	7,000
Bright Green Community Trust Fund	25,670	32,100
The Westerman Fund	4,700	-
The Hazel Charlesworth Fund	4,500	1,900
The Longley Farm Fund	4,400	5,450
Surviving Winter	7,638	4,999
The Stephen Wood Fund	5,500	1,865
The Kirklees Police Fund	2,145	550
The Midway Equities Fund	-	(2,197)
The Kirklees Fund	19,679	7,883
Jimmy Dickinson Fund	13,636	7,000
The Hirst Brierley Fund	5,333	-
The Thornton Family Fund	133,124	70,990
Collective Power Fund	4,670	3,398
#iwill	(8,356)	61,035
Let June Make a Difference	53,282	10,194
Coronavirus Emergency Fund	31,653	585,351
Match It	3,000	285,693
DCMS Comunity Match Challange	3,524	53,076
Made by Sport	41,546	-
Household Fund	90,000	-
Local Care Direct	137,198	-
Heckmondwike Fund for the Needy Sick	3,300	-
GVC	44,550	-
ACE Let's Create	37,465	-

27 single grants awarded were material to the accounts this year (2021 - none).

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Audit fees	4,410	4,200
Depreciation of fixed assets	213	213

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	103,475	101,543
Social security costs	4,588	4,099
Pension costs	2,109	1,971
	110,172	107,613

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Staff	4	4

4 (2021 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,109 (2021 - £1,972).

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2021 - £10,920).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £43,000 (2021 - £37,882).

14 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	4,410	4,200

15 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2021	1,640
At 31 March 2022	1,640
Depreciation	
At 1 April 2021	1,302
Charge for the year	214
At 31 March 2022	1,516
Net book value	
At 31 March 2022	124
At 31 March 2021	338

16 Fixed asset investments

Investments

	Listed investments £	Unlisted investments £	Total £
Market Value			
At 1 April 2021	3,749,880	34,600	3,784,480
Revaluation	313,269	-	313,269
Additions	5,558	-	5,558
Disposals	(361,915)	(2,400)	(364,315)
At 31 March 2022	3,706,792	32,200	3,738,992
Net book value			
At 31 March 2022	3,706,792	32,200	3,738,992
At 31 March 2021	3,749,880	34,600	3,784,480

17 Debtors

	2022 £	2021 £
Prepayments	369	364
Accrued income	75,629	220,358
	75,998	220,722

18 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	51	51
Cash at bank	711,760	634,317
Short-term deposits	3	3
	711,814	634,371

19 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	5,419	3,572
Accruals	102,230	202,952
	107,649	206,524

20 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted						
General						
General Fund	167,157	154,262	(154,808)	(798)	-	165,813
Restricted						
The John L Brierley Limited Grassroots Grant Fund	1,613	2,150	(2,550)	-	-	1,213
The Charlesworth Community First Grant Fund	53,797	10,794	(18,094)	3,416	-	49,913
The Davy Grassroots Grant Fund	3,178	4,464	(4,201)	-	-	3,441
The Deighton and Brackenhall Initiative Grassroots Grant Fund	4,604	4,615	(3,400)	-	-	5,819
The General Grassroots Grant Fund	25,514	19,344	(9,363)	2,000	3,305	40,800
The Hazel Charlesworth Community First Grant Fund	17,466	3,464	(6,265)	1,858	-	16,523
The John L Brierley Limited Community First Grant Fund	4,261	801	(1,408)	254	-	3,908
The Longley Farm Grassroots Grant Fund	1,079	2,902	(2,400)	-	-	1,581
Surviving Winter Fund	7,678	(45)	(7,633)	-	-	-
The Westerman Bequest Grassroots Grant Fund	4,398	1,412	(4,700)	-	-	1,110
The Stephen Wood Community First Grant Fund	18,626	3,655	(7,363)	1,531	-	16,449
The Kirklees Police Community First Grant Fund	7,636	1,417	(2,867)	448	-	6,634

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
The Midway Equities Community First Grant Fund	7,903	1,311	(668)	415	-	8,961
The Kirklees Community Community First Grant Fund	79,618	16,419	(26,363)	5,197	-	74,871
General Community First Grant Fund	10,264	2,004	(4,422)	571	-	8,417
Longley Farm Community First Grant Fund	11,358	2,559	(3,304)	810	-	11,423
Jimmy Dickinson Fund	119,329	3,670	(15,506)	-	10,880	118,373
Bright Green Community Trust	5,371	46,657	(30,576)	2,400	-	23,852
The Thornton Family Fund	1,151,930	35,862	(144,767)	-	95,276	1,138,301
The Baxter Family Fund	410	855	-	-	-	1,265
Collective Power Fund	26,317	749	(5,051)	-	2,453	24,468
#iwill Fund	3,567	(5,961)	8,356	-	-	5,962
Let June Make a Difference	101,560	1,655	(54,914)	798	7,545	56,644
National Emergencies Trust (NET) Coronavirus Appeal	31,662	-	(31,662)	-	-	-
Stanley Inniss Fund	405	-	-	-	-	405
Match It	194,982	-	(3,000)	-	-	191,982
DCMS Community Match Challenge	3,524	-	(3,524)	-	-	-
J Charlesworth Match Funding	7,000	-	-	(2,000)	-	5,000
Heckmondwike Fund for the Needy Sick	107,343	3,397	(5,033)	-	9,210	114,917
The Hirst Brierley Fund	63,033	1,919	(6,311)	-	5,641	64,282
Heckmondwike Women's Patriotic Guild	8,614	273	(139)	-	739	9,487
Local Care Direct	137,198	-	(137,198)	-	-	-
Made By Sport	26,547	16,319	(42,864)	-	-	2

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Household Support Fund	-	100,000	(100,000)	-	-	-
Thornton & Ross Anti Knife Crime	-	72,935	(7,294)	-	-	65,641
GVC Fund	-	49,500	(49,500)	-	-	-
ACE Let's Create	-	40,462	(40,462)	-	-	-
Total restricted	2,247,785	445,558	(774,446)	17,698	135,049	2,071,644
Endowment						
Permanent						
The John L Brierley Limited Grassroots Fund	66,320	-	(1,097)	-	5,843	71,066
The Charlesworth Community First Fund	332,577	-	-	(3,416)	30,606	359,767
The Davy Grassroots Fund	137,722	-	(2,277)	-	12,133	147,578
The Deighton and Brackenhall Initiative Grassroots Fund	142,371	-	(2,354)	-	12,542	152,559
The General Grassroots Fund	177,037	-	(3,288)	-	13,972	187,721
The Hazel Charlesworth Community First Fund	106,723	-	-	(1,858)	9,811	114,676
The John L Brierley Limited Community First Fund	24,677	-	-	(254)	2,271	26,694
The Longley Farm Grassroots Fund	89,540	-	(1,481)	-	7,888	95,947
The Westerman Bequest Grassroots Fund	43,545	-	(720)	-	3,836	46,661
The Stephen Wood Community First Fund	112,643	-	-	(1,531)	10,337	121,449
The Kirklees Police Community First Fund	43,646	-	-	(448)	4,017	47,215
The Midway Equities Community First Fund	40,391	-	-	(415)	3,717	43,693

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
The Kirklees Community Community First Fund	505,871	-	-	(5,197)	46,556	547,230
General Community First Fund	55,575	-	-	(571)	5,115	60,119
The Longley Farm Community First Fund	78,840	-	-	(810)	7,256	85,286
Longley Hott Wind Farm	34,600	-	-	(2,400)	-	32,200
The Baxter Family Fund	26,367	-	(436)	-	2,321	28,252
Be More Mandy	-	13,709	-	-	-	13,709
	2,018,445	13,709	(11,653)	(16,900)	178,221	2,181,822
Total funds	4,433,387	613,529	(940,907)	-	313,270	4,419,279

The specific purposes for which the funds are to be applied are as follows:

The different types of fund are as follows:-

The Grassroots Funds
These were established under the last Labour Government, and offered donors the incentive of a 100% match. Funds set-up under this scheme are all permanent endowments.

Community First Funds
These funds arose from the Conservative Government's successor programme to 'Grassroots', and benefitted from a 50% match. These funds are included in endowment funds in these financial statements, as they are operated as endowment funds but with the modification that fund growth in excess of the Retail Price Index may be transferred to restricted funds for the purpose of grant giving, at the option of the donor.

This year the growth in excess of the Retail Price Index has been converted to income and is shown as a transfer between the endowment and restricted funds.

Endowment and Charitable Funds
Following the match funding programmes operated by Labour and Conservative Governments, the Foundation is now working with donors to establish permanent endowments, or charitable funds.

Flow Through Funds
These funds are given to us to distribute as grants - which are used for immediate effect, (often spent within one year).

Specific details of individual funds are as follows:-

The John L Brierley Limited Grassroots and Community First Funds
(The Grassroots element is a permanent endowment; the Community First component is a charitable fund). Both generate income to be given as grants to support voluntary and community groups across Kirklees.

The Charlesworth Community First Fund
This fund supports voluntary and community groups operating principally in the following post code areas: HD1, HD3 and HD7; although the fund will also consider supporting voluntary groups operating anywhere in Kirklees..

The Davy Grassroots Fund
This is a permanent endowment generating income to be given as grants across Kirklees to encourage participation of young people in sport, with an emphasis on team sports and activities.

The Deighton and Brackenhall Initiative Grassroots Fund
This is a permanent endowment generating income to be given as grants to benefit voluntary and community groups operating in the Deighton & Brackenhall areas of Huddersfield.

The General Grassroots Fund
This is a permanent endowment generating income to be given as grants to further the general activities of the charity.

The Hazel Charlesworth Community First Fund
This fund supports voluntary and community groups in Kirklees, with a particular interest in Lindley.

The Longley Farm Grassroots and Community First Funds
(The Grassroots element is a permanent endowment; the Community First component is a charitable fund). Both funds generate income to be given as grants primarily to support artistic and cultural activities in the following areas: Holmfirth, Austonley, Upperthong, Holme, Cartworth, Wooldale, Hepworth, Fulstone and Netherthong.

Surviving Winter Fund
The fund originally began life as a vehicle for generous pensioners to 'recycle' their Winter Fuel payments. It has now been developed into a giving portal for anyone who wants to help support older people live well during the winter. This fund makes grants to help with energy bills, insulation improvements, boiler repairs, and also supports luncheon clubs.

The Westerman Bequest Grassroots Fund
This fund supports the relief of people (including children) with disabilities, mental health problems and illnesses; and/or the education and development of young persons under the age of 21.

The Stephen Wood Community First Fund
This charitable fund supports applications from voluntary and community groups operating anywhere in Kirklees.

The Kirklees Police Community First Fund
This charitable fund supports applications from voluntary and community groups operating across Kirklees.

The Midway Equities Community First Fund
This charitable fund supports applications from community and voluntary organisations working with the elderly across Kirklees.

The Kirklees Community First Fund
This charitable fund supports applications from voluntary groups working anywhere in Kirklees.

General Community First Fund
This charitable fund supports applications from Kirklees voluntary groups.

Bright Green Community Trust Fund
This flow through fund distributes income from the Longley wind turbine. Grants are made to voluntary groups operating in the Holme Valley Parish and the Graveship of Holme. Funds are awarded to local community projects that have clear environmental benefits, reduce carbon emissions and contribute towards a more sustainable future for the Holme Valley.

The Thornton Family Fund
This fund supports voluntary organisations working in the HD postcodes of Kirklees.
It distributes a set amount of the original donation in addition to income derived from the associated investments each year.

The Baxter Family Fund
This fund was established to support voluntary groups operating throughout Kirklees.

Collective Power Fund (previously Community Energy Heroes Fund)
This fund will support community groups to deliver energy eficiency and environmental programmes in areas of high multiple deprivation within Kirklees, including but not limited to:
- Supporting capital costs to install energy efficient technology in a community owned asset (e.g. change to LED lighting in a local scout hut).
- Developing a new 'green' space (e.g. tree planting on a brownfield site or creating a wild meadow outside a community centre).
- Supporting the costs of a training course to enable leadership of a community group who want to develop their energy efficiency and/or environmental concepts (e.g. training as an Energy Heroes Leader).
- Potentially, working in tandem with existing Foundation projects, such as 'Surviving Winter', which works to alleviate fuel poverty across Kirklees.
It distributes a set amount of the original donation in addition to income derived from the associated investments each year.

#iwill Fund
The aim of this fund is to increase volunteering, fundraising and campaigning among people aged between 10 and 20, and up to 25 for disabled young people. The fund will provide funding of between £1,000 and £5,000.

Let June Make A Difference
To enhance the lives of children and younger people, who live or study in North Kirklees and are aged between 7 and 17; and are referred as a result of financial difficulties, illness or other challenging circumstances. The fund will also consider applications from specialist schools that serve the whole of Kirklees.

Jimmy Dickinson Fund
The Jimmy Dickinson Fund will support local groups working to help people with mental heatlth issues, and groups or projects that help tackle loneliness and isolation.

Stanley Inniss Fund
This fund aims to support talented young sports people from Kirklees (and will help individuals born in Kirklees, but based elsewhere), who need support to progress into elite sport and international/national competitions.

J Charlesworth Match Funding
This money has been gifted to use as future match funding. It will be held until such time as it can be allocted as match funding into the relevant funds.

NET Coronavirus Fund
This flow through fund has been established to distribute funding received from the National Emergencies Trust (NET) via the UKCF (United Kingdom Community Foundations). Funding will be used to support communities affected by the Coronavirus pandemic.

The Hirst Brierley Fund
This charitable fund will support general environmental activities throughout Kirklees.

DCMS Community Match Challenge
The project aims to provide a matchfund grant to philanthropists, foundations and grant making organisations for onward distribution to voluntary and community organisations to respond to the need of the most vulnerable and marginalised people affected by the COVID-19 crisis.

Heckmondwike Fund for the Needy Sick and Heckmondwike Women's Patriotic Guild
These funds are to be used for the benefit of the needy sick across the whole of Kirklees.

Local Care Direct
The fund was set up to address health inequalities that arise because of the conditions in which we are born, grow, live, work and age. These conditions influence our opportunities for good health and how we think, feel and act, shaping our mental health, physical health and wellbeing. For example, Socioeconomic status and deprivation: e.g. unemployed, low income, people living in deprived areas across Kirklees.

Made by Sport
The fund is to support and save clubs from closure and to get them back on their feet following the pandemic. It is anticipated that some organisations would require urgent funding for financial reasons and that others will need funding to adapt their offer in some way, to ensure that they can resume operations in a COVID-safe environment.

Household Support Fund
The household support programme in partnership with Kirklees Council provided £90,000 of emergency funding to support households in the borough who are most vulnerable and struggling with payments for food, energy, and water bills.

Thornton & Ross Anti Knife Crime
After a tragic knife-related incident on their premises in Linthwaite in 2020, Thornton and Ross Ltd set up this Fund to divert young people away from knife crime and support earlier interventions to turn young people away from gangs and crime. The fund aims to use positive diversionary activities to make a difference in the community.

GVC Fund
GVC Holdings provided a one-off fund for distribution, the programme aims to support local communities and projects, with grants of up to £5,000 with a focus on sports and healthy activity projects, and those that support men's health.

Be More Mandy
Mandy Taylor was a much-loved charity ambassador and fundraiser. Before Mandy's passing in December 2021, she launched her #BeMoreMandy social media campaign. A campaign that represents everything that Mandy was and gave her joy. This campaign was designed to 'pass the baton' and encourage others to 'just do it'. Reach out to someone in need, help a charity, donate, pay it forward or just spread some joy. Following the launch, Mandy created the #BeMoreMandy Fund, this fund pools together donations from those wanting to give back. The fund will enable underprivileged young people across Kirklees to make memories.

ACE Let's Create
The Let's Create Jubilee Fund provided support to voluntary and community groups to develop creative and cultural activities as part of the Queen's Platinum Jubilee Celebrations in June 2022 with grants from £750-£10,000.

21 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Endowment funds £	Total funds £
Tangible fixed assets	124	-	-	124
Fixed asset investments	-	1,544,724	2,194,268	3,738,992
Current assets	187,663	586,440	13,709	787,812
Current liabilities	(21,974)	(59,520)	(26,155)	(107,649)
Total net assets	165,813	2,071,644	2,181,822	4,419,279

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 March 2021 £
Tangible fixed assets	338	-	-	338
Fixed asset investments	-	1,592,208	2,192,272	3,784,480
Current assets	182,669	672,426	(2)	855,093
Current liabilities	(15,850)	(16,849)	(173,825)	(206,524)
Total net assets	167,157	2,247,785	2,018,445	4,433,387

22 Related party transactions

There were no related party transactions in the year.

Independent Auditor's Report to the Members of One Community Foundation Limited

Opinion

We have audited the financial statements of One Community Foundation Limited (the 'charity') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent Auditor's Report to the Members of One Community Foundation Limited

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees, Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained in the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report Chairman's Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report Chairman's Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Independent Auditor's Report to the Members of One Community Foundation Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occuring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Independent Auditor's Report to the Members of One Community Foundation Limited

The entity must comply with specific laws and regulations which have a direct effect on the determination of material amounts and disclosures in the financial statements, such as; The Charities SORP, Companies Act, Charities Act and Employment Law and Pensions Regulations. The Charity relies on their trustees and other professionals donating their time and knowledge in these areas. Income from donors, and the subsequent spend, is goverened by specific and individual agreements set out by the charity and the donor.

The audit team was assessed to have the appropriate knowledge and skill to identify any material missatement.

The Charity maintains a register of detailled policies and proceedures and holds regular board meetings where all charity matters, including any instances on non-compliance with laws and regulations, or knowledge of actual, suspected, or alleged fraud issues are discussed in detail and documented.

At the planning stage of the audit, we discussed with management and those charged with governance if they were aware of any issues arising. We obtained up to date copies of the policies and proceedures and we reviewed all board minutes covering the year we are reporting on and beyond.

Based on the results of our risk assessments we tailored our audit to identify non-compliance with the laws and regulations, including the risk of fraud.

The risk of management override and any lack of segregation of duties was assessed by;
- investigating any unusual transactions found in the course of the preparation of the statutory accounts and audit, where is was deemed necessary evidence was obtained for such transactions.
- random testing of income and expenditure was undertaken to ensure all transactions were in the normal course of the charitys aims and objectives and that the application of the funds was in accordance with the specific agremeents signed by the donors.
- random selection of grants paid out were tested and scrutinised to ensure they were paid to legitimate organisations or individuals.
- payroll testing to agreed payrises which are discussed by the trustees and documented in the board meeting minutes.

Individual donor amounts were assessed to the terms of the agreements and any new agreements were checked for accuracy to disclosure in the accounts.

Based on our approach we can provide reasonable assurance that any irregularaties, including fraud, would likely be detected. Rasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect irregularities.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditor's Report to the Members of One Community Foundation Limited

Samuel Mitchell FCA (Senior Statutory Auditor)
For and on behalf of Lambert Roper & Horsfield Limited, Statutory Auditor

First Floor
Rosemount House
Huddersfield Road
Elland
West Yorkshire
HX5 0EE

15 September 2022

ONE COMMUNITY FOUNDATION LIMITED

England & Wales - Charity number 1135258

Accounts

Company registration number: 7100811
Charity registration number: 1135258

One Community Foundation Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Lambert Roper & Horsfield Limited
Chartered Accountant and Auditor
First Floor
Rosemount House
Huddersfield Road
Elland
West Yorkshire
HX5 0EE

One Community Foundation Limited

Contents

Reference and Administrative Details	1
Chairman's Report	2
Trustees' Report	3 to 12
Statement of Financial Activities	13 to 14
Balance Sheet	15 to 16
Statement of Cash Flows	17
Notes to the Financial Statements	18 to 39
Independent Auditors' Report	40 to 42

One Community Foundation Limited

Reference and Administrative Details

Trustees	I H Brierley, Chairman Sir J A Harman E Archer-Firth J R Charlesworth J P Garside J H Thornton J W Bell Mr N T Taylor Mr A Bewsher
Principal Office	c/o Chadwick Lawrence LLP 13 Railway Street Huddersfield West Yorkshire HD1 1JS
Company Registration Number	7100811
Charity Registration Number	1135258
Solicitors	Chadwick Lawrence LLP 13 Railway Street Huddersfield West Yorkshire HD1 1JS
Bankers	National Westminster Bank Plc 8 Market Place Huddersfield West Yorkshire HD1 2AL
Auditor	Lambert Roper & Horsfield Limited Chartered Accountant and Auditor First Floor Rosemount House Huddersfield Road Elland West Yorkshire HX5 0EE
Fund Managers	CCLA Investment Management Senator House 85 Queen Victoria Street London EC4V 4ET
Financial Advisers	Robertson Baxter Limited The Mill, 150 Penistone Road Shelley Huddersfield HD8 8JQ

One Community Foundation Limited

Chairman's Report for the Year Ended 31 March 2021

I'm delighted to present the annual report and accounts of One Community Foundation for 2020/2021 and report on how the foundation has continued to grow over this period.

Our main activity continues to be to award grants to charitable causes from income that is received or generated from invested funds from previous donations with two key objectives:
- Increase (and not redirect) local giving
- Make a sustainable improvement in local communities

Last year we were thrilled to report that after ten years we had distributed a total of over £1,000,000 of grants to local organisation. Less than a year later we have passed the £2,000,000 mark.

As for all organisations and individuals 20/21 was a year like no other. Everyone had challenges and it was fantastic that the NET funding gave One Community the opportunity to significantly increase its grant making at the very time it was most needed. Through a combination of staff and volunteers rising to the occasion and our funder of the Community Links Manager role allowing this time to be diverted to the Coronavirus Fund distribution we were able to award £638,436 to 213 local groups. Well done and thank you to everyone who was involved in this.

At the same time as the issues with coronavirus were staring to take effect we had also come to the conclusion that One Community had grown to the extent that it needed a chief executive as distinct from a general manager. Unfortunately this has resulted in Paul Johnson leaving One Community. I'd like to thank Paul for all he has done over his time at One Community.
Emma Woods-Bolger was appointed chief executive at the end of November 2020 and is already making a great impact on the organisation.

Through the generous support of an anonymous donor we launched the Match It programme; doubling up donations that local charitable organisations we able to raise online. A total of £285,693 was raised, so groups received a total income of £571,386.

The heart of our work is to make local philanthropy easy and effective. Our donors are the engine that drives all our work and I thank them for their support. In return we manage their funds professionally and efficiently; matching their objectives with appropriate groups and we are encouraged that existing donors continue to support the charity.

It is inspirational to see the work done by local organisations. Whilst it is not entirely straight forward, giving out £1,000,000 is the easy part. The hard work starts then as the local groups who receive the grants have to deliver what they intended to do. I know I speak for everyone at One Community in saying that this is what drives us to all to give the support we do.

I must also thank our professional partners for their ongoing support. We are only able to operate with such low costs due to the help we receive; office space, payroll services, management accounts and financial and legal advice. And it is not just a question of cost, but also the quality of this help that enables us to operate.

Finally, I want to thank our trustees, staff and volunteers, without whose support we would not be able to operate. It is a privilege to work with people who are so committed to helping our local organisations.

Ian Brierley
August 2021

One Community Foundation Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2021.

The trustees who held office during the year were:

Trustees

I H Brierley, Chairman

Sir J A Harman

E Archer-Firth

J R Charlesworth

J P Garside

J H Thornton

J W Bell

Mr N T Taylor

Mr A Bewsher

One Community Foundation Limited

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is governed by its governing document, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The governing instrument under which the company operates is its Memorandum and Articles of Association dated 9 December 2009 as modified by written resolution dated 24 February 2010.

The trustees are treated as directors for Companies Act purposes.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

Recruitment and appointment of trustees

Any person who is willing to act as a trustee, and is permitted by law to do so, may be appointed to be a trustee, by ordinary resolution or by a decision of the trustees. Trustees appointed by a decision of the trustees shall be required to retire from office at the subsequent annual general meeting unless they are are appointed by an ordinary resolution of members, who are recruited to provide representation of the whole of Kirklees community.

Organisational structure

Emma Woods-Bolger (CEO), Beverley Couldwell (Programme Manager), and Adrian Pygott (Grants Administrator).

Members

Membership is open to individuals and organisations that apply directly to One Community and are subsequently approved by the Trustees. Membership is intended to be representative of identified community interests in Kirklees. We are most grateful to all company members for their continued support, both financial and in terms of the time they have given up.

Induction and training of trustees

Trustees are provided with an induction pack outlining their roles and responsibilities, and offered appropriate governance training and kept informed about developments in charity law.

Arrangements for setting key management personnel remuneration

The pay of Foundation staff is reviewed on a regular basis by the trustees.

All trustees give their time freely and none received remuneration in the year.

Risk Management

The trustees have established a register to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The register is reviewed annually.

Investment sub-committee

As the core activity of the charity is to manage endowment / charitable funds to create revenue for the benefit of Kirklees community and voluntary groups, the trustees have adopted an investment strategy which will be reviewed on an annual basis.

The Board has appointed a specialist investment sub-committee to oversee the application of this strategy.

The members of the Investment Committee as at 31 March 2021 are:

Alan Bewsher (Chair/Finance Director)
Ian Brierley (Trustee)
Judith Charlesworth (Trustee)
Sir John Harman (Trustee)
Antony Barton (Robertson Baxter Ltd)
Adrian Bottom (NatWest Bank)
Mike Hall (Member)
Karen Borowski (Revell Ward Ltd)

Objectives and aims

One Community is a non-profit organisation that provides independent funding for voluntary community action throughout Kirklees. The Foundation was incorporated in 2009, and was registered as a charity in March 2010.

The aim of the organisation is to inspire organisations and individuals to invest in the local community in order to establish a number of endowment / charitable funds. We connect people who care with causes that matter.

Working with our donors, we award funding to community groups supporting children, adults, older people and people living with disabilities to take part in initiatives promoting community cohesion, education, sports, health; and many other local good causes.

The Foundation provides a trusted and professional service to enable philanthropic giving and guarantees good stewardship of funds. Over time the funds will generate increasing levels of income which will be utilised to provide grants for non-profit groups. The funding required to help local voluntary groups far outstrips what we can so far provide, and so we continue to seek donations.

We also welcome gifts in the form of legacies, land, property, trusts and shares. We are grateful to our existing donors for their generosity and we have welcomed several new donors this year.

We are extremely grateful to our professional partners for supplying us with the following services free of charge:

- Chadwick Lawrence Solicitors provide us with legal advice, office space, IT support and telephones.
- Revell Ward Ltd supplies our payroll services.
- Parsons Accountants assist us with our book keeping.
- The University of Huddersfield host our website and provide associated support, as well as allowing us to utilise their facilities for events and meetings.
- Spark of Madness provides us with marketing support.
- Robertson Baxter Ltd provides us with financial advice, which includes monitoring the Foundation's investment portfolio.

Without this help, and general support in all areas, the Foundation would find progress extremely difficult.

Trustees' Report

Responding to a global crisis on a local level.
At the beginning of this financial year (2020) Lockdown measures had legally come into force, and the Prime Minister had declared that the UK could "turn tide of coronavirus" in 12 weeks. We now know that this was not achievable and we would move in and out of lockdowns, school closures, and restrictions would be placed on gathering throughout the year.

This year has been one to remember for obvious reasons, and One Community Foundation has contributed to bringing much needed help, support and compassion during this crisis.

Throughout the year our partners The National Emergencies Trust (NET) led a successful national fundraising campaign to encourage support for voluntary organisations. This funding was then passed to UK Community Foundations, who each started to distribute emergency funding in their local areas, to help groups working to support communities affected by the Coronavirus.

Locally the community responded unequivocally as one.
We now know that local charities quickly stepped up to meet the challenges Coronavirus brought to every town and city across the UK. Locally charities and community groups did not wait to be asked to respond they met the new challenges in their communities head-on.

In turn, we needed to match their agility, trust their leadership, and provide them with the vital financial support they desperately needed.

By quickly adapting our grant making to allow for quick decisions and by moving to online bank payments we were able to turn around applications for funding within days of receiving the application. The grants allowed charities and community groups to respond rapidly and have an immediate impact on the lives of those who were most affected.

Whether it was a food parcel left on a doorstep, a friendly face appearing on a screen, or guidance through uncertain times, we were able to ensure that public generosity made its way to the organisations best placed to make the biggest difference.

Our Coronavirus Response Fund has been largest grants programme we have managed to date, in this financial year we have awarded £638,436.08 to 213 local groups.

Match It -
By July 2020 it was becoming apparent we needed to do even more to support the future sustainability of the sector in Kirklees.

Thanks to an anonymous donor we were able to launch Match It. The Match It programme aimed to provide up to £10,000 per organisation of match funding for donations raised online by charitable organisation between 1st November 2020 and 31st January 2021. Critically organisations could use the money raised and the match funds for core costs, providing a vital life line to 58 organisations taking part.

The programme also offered training across multi-disciplines including financial forecasting and planning, raising fund online, marketing, PR, and business planning.

The charities taking part were also provided with a branded marketing kit including online assets to help them promote their fundraising.

The initiative raised a staggering £285,693 which was matched by One Community doubling the funding brought into the sector to £571,386.

Non covid programmes of grant making.
Not only did we step up to the challenges of the Coronavirus, we also continued or annual programme of grant making.

Our programmes awarded £240,637.88 to 191 local charities, enabling them to continue their vital work during the Covid Crisis.

There's still more to be done to support the future sustainability of the sector and we will continue working hard to help groups to recover from the effects of the pandemic.

A year like no other
This year has seen the greatest increase in grant making the foundation has ever seen, the needs of the community have been immense but the staff team at One Community along with the Trustees have collectively stepped up and stepped forward to get vital support to ensure that public generosity made its way to the organisations best placed to make the biggest difference.

Members of a national network
Although we are an independent organisation, we are part of a wider, national Community Foundation movement.

We are an accredited member of UKCF who act as a national voice for local communities.

They are the membership organisation for the UK's 47 accredited community foundations; the only national network of charitable funders with a physical presence in every part of the UK

Collectively Community Foundations are the 4th largest funder in the UK.

UKCF has a single purpose - to support community foundations and our mission is therefore to provide inspirational leadership and advocacy at a national level for community foundations across the UK by delivering training, resources and a national profile to enhance and sustain their support of local communities.

UKCF Accreditation
The Foundation holds Quality Accreditation (QA), which allows One Community to distribute national funding programmes across Kirklees. The next QA programme will take place in July 2021. Although the Charity Commission no longer formally endorses this accreditation scheme, the assessment system is based on a series of recommendations made by the Charity Commission, and covers areas such as governance and financial management.

Volunteers
We are very grateful for the significant contribution made by our volunteers throughout the organisation, for administration support, grant panel participation, and for serving as both members and trustees. In particular, our office volunteers, John Davis has helped with grants work, Jean Turner with office support, Ali Stopher and Sarah Brierley checking grant applications. Their support is greatly valued and plays a vital part in the continued success of the Foundation.

Public benefit

As stated in the objectives and aims, the main activity of the organisation is to award grants to charitable causes from income that is received or generated.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Fundraising disclosures

The Foundation is committed to seeking funding from a wide range of sources, ensuring that income streams are diversified and One Community is not overly reliant on any single source of funding.

Endowment Fundraising

The Foundation continues to seek ways of attracting endowment and charitable donations in cash or in kind, mainly through legacies, major donations and the transfer of dormant trusts.

New funding programmes

The Foundation continues to seek ways of attracting endowment / charitable funds, and charitable donations in cash or in kind, mainly through legacies, major donations and the transfer of dormant trusts.

Grant making

In 2020/21, the Foundation awarded 462 grants with a value of £1,164,876. (2019/20: 251 grants, with a value of £306,412).

Grant making in terms of grants awarded and the total amount awarded has significantly increased this is due to the Coronavirus Response Fund and the Match It initiative.

Year	Number of Grants	Value of Regular Grants	Capital Appreciation Drawdown	Total Value of Grants Awarded
2015/16	156	£95,376	£21,692	£117,068
2016/17	116	£82,581	£21,692	£104,273
2017/18	174	£172,062	£30,707	£202,768
2018/19	206	£317,071	£30,707	£347,778
2019/20	251	£293,083	£13,329	£306,412
2020/21	462	£1,156,335	£8,541	1,164,876

All grants awarded during the year met the objectives and aims of the charity.

Supporting Kirklees communities

One Community has the local expertise to enable donors to effectively reach the small, front-line charities and community groups that are making a positive difference in Kirklees. The Foundation offers individual donors, companies and grant making trusts a unique local giving service; which is simple, personal and successful.

We know the local charities in Kirklees, their strengths and what they can achieve if they get the support they need - support that you may be best placed to give, by:

- Establishing a named fund to support your giving interests
- Leaving a gift in your will
- Making a donation to help with our operating costs
- Providing sponsorship or in-kind support
- Match Fund
- Skills based volunteering

Endowment funds
- Baxter Family Fund
- Charlesworth Community First Fund
- Davy Grassroots Fund
- Deighton and Brackenhall Initiative Grassroots Fund
- General Grassroots Fund
- General Community First Fund
- Hazel Charlesworth Community First Fund
- John L Brierley Limited Grassroots and Community First Funds
- Kirklees Community First Fund
- Kirklees Police Community First Fund
- Longley Farm Grassroots and Community First Funds
- Midway Equities Community First Fund
- Stephen Wood Community First Fund
- Westerman Bequest Grassroots Fund

Charitable funds
- Thornton Family Fund
- Collective Power Fund
- Let June Make a Difference
- Jimmy Dickinson Fund
- Stanley Inniss Fund
- Hirst Brierley Fund
- Heckmondwike Funds for the Sick and Needy
- Heckmondwike Women's Patriotic Guild

Flow-through funds
- Bright Green Community Trust
- Surviving Winter
- #iWill Fund
- Match It
- Coronavirus Response Fund
- DCMS Match Funding
- Local Care Direct
- Made by Sport

Financial review

Policy on reserves

The trustees have agreed a reserves policy which ensures a cash reserve of at least six months current expenditure on operating costs to cover any unexpected eventualities. Reserves are kept to a minimum so that monies can be distributed to fund the causes supported by the charity.

Investment policy and objectives

The objective of the investments is to create a portfolio with the capital investment preserved, but also to generate as much income as possible to distribute to good causes. The performance of the investments have a direct result on the distributable income of the charity, and, with this in mind, a moderately cautious approach to investment risk is taken.

The trustees regularly compare and assess the risk in the investment portfolio against the desired level of risk.

One Community Foundation Limited

Trustees' Report

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of One Community Foundation Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 26 August 2021 and signed on its behalf by:

.....

Mr A Bewsher
Trustee

One Community Foundation Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Income and Endowments from:						
Donations and legacies	3	82,680	1,560,630	-	1,643,310	328,607
Charitable activities	4	135,588	-	-	135,588	61,047
Investment income	5	-	119,797	-	119,797	111,875
Total Income		218,268	1,680,427	-	1,898,695	501,529
Expenditure on:						
Raising funds	6	(27,372)	(125,094)	(10,405)	(162,871)	(78,104)
Charitable activities	7	(113,677)	(1,169,751)	-	(1,283,428)	(378,719)
Other expenditure	8	(213)	-	-	(213)	(89)
Total Expenditure		(141,262)	(1,294,845)	(10,405)	(1,446,512)	(456,912)
Gains/losses on investment assets		-	255,064	370,195	625,259	(97,004)
Net income/(expenditure)		77,006	640,646	359,790	1,077,442	(52,387)
Transfers between funds		-	166,421	(166,421)	-	-
Net movement in funds		77,006	807,067	193,369	1,077,442	(52,387)
Reconciliation of funds						
Total funds brought forward		90,151	1,440,718	1,825,076	3,355,945	3,408,332
Total funds carried forward	20	167,157	2,247,785	2,018,445	4,433,387	3,355,945

The notes on pages 18 to 39 form an integral part of these financial statements.

One Community Foundation Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

For the year ended 31 March 2020

	Note	Unrestricted £	Restricted £	Endowment £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	43,372	223,910	61,325	328,607
Other trading activities	4	61,047	-	-	61,047
Investment income	5	-	111,875	-	111,875
Total Income		104,419	335,785	61,325	501,529
Expenditure on:					
Raising funds	6	(17,057)	(51,717)	(9,330)	(78,104)
Charitable activities	7	(72,308)	(306,411)	-	(378,719)
Other expenditure	8	(89)	-	-	(89)
Total Expenditure		(89,454)	(358,128)	(9,330)	(456,912)
Gains/losses on investment assets		-	(34,891)	(62,113)	(97,004)
Net income/(expenditure)		14,965	(57,234)	(10,118)	(52,387)
Transfers between funds		-	(18,000)	18,000	-
Net movement in funds		14,965	(75,234)	7,882	(52,387)
Reconciliation of funds					
Total funds brought forward		75,186	1,515,952	1,817,194	3,408,332
Total funds carried forward	20	90,151	1,440,718	1,825,076	3,355,945

All of the charity's activities derive from continuing operations during the above two periods.

One Community Foundation Limited

(Registration number: 7100811)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	338	551
Investments	16	3,784,480	3,013,848
		3,784,818	3,014,399
Current assets			
Debtors	17	220,722	52,313
Cash at bank and in hand	18	634,371	325,284
		855,093	377,597
Creditors: Amounts falling due within one year	19	(206,524)	(36,051)
Net current assets		648,569	341,546
Net assets		4,433,387	3,355,945
Funds of the charity:			
Endowment		2,018,445	1,825,076
Restricted income funds			
Restricted	20	2,247,785	1,440,718
Unrestricted income funds			
Unrestricted		167,157	90,151
Total funds	20	4,433,387	3,355,945

The notes on pages 18 to 39 form an integral part of these financial statements.

One Community Foundation Limited

(Registration number: 7100811)
Balance Sheet as at 31 March 2021

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the SORP; 'Accounting and Reporting by Charities' (FRS102).

The financial statements on pages 13 to 39 were approved by the trustees, and authorised for issue on 26 August 2021 and signed on their behalf by:

.....

Mr A Bewsher
Trustee

One Community Foundation Limited

Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income/(expenditure)		1,077,442	(52,387)
Adjustments to cash flows from non-cash items			
Depreciation	6, 8	213	89
Investment income	5	(119,797)	(111,875)
Revaluation of investments		(625,259)	97,005
		332,599	(67,168)
Working capital adjustments			
(Increase)/decrease in debtors	17	(168,409)	37,388
Increase/(decrease) in creditors	19	170,473	(32,797)
Net cash flows from operating activities		334,663	(62,577)
Cash flows from investing activities			
Interest receivable and similar income	5	5,830	5,057
Purchase of tangible fixed assets	15	-	(640)
Purchase of investments	16	(218,706)	(152,467)
Sale of investments		73,333	125,231
Income from investing activities	5	113,967	106,818
Net cash flows from investing activities		(25,576)	83,999
Net increase in cash and cash equivalents		309,087	21,422
Cash and cash equivalents at 1 April		325,284	303,862
Cash and cash equivalents at 31 March		634,371	325,284
Reconciliation of net cash flow to movement in net funds			
Decrease in cash		(309,087)	(21,422)
Net funds at 1 April 2020		325,284	303,862
Net funds at 31 March 2021		634,371	325,284

All of the cash flows are derived from continuing operations during the above two periods.

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The charity is incorporated in England , within the United Kingdom.

The company's registration number is 7100811.

The address of its registered office is:
13 Railway Street
Huddersfield
West Yorkshire
HD1 1JS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
One Community Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient. and where there is certainty about the timing of the grant and the amount of grant payable.

Other expenditure

Redundancy payments are paid in accordance with statutory amounts and are recognised on termination of employment.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% per annum on a straight line basis

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, including deposits held on 31 day notice account.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds £
Donations and legacies;				
Donations and gifts	59,300	904,548	-	963,848
Grants	-	656,082	-	656,082
Subscriptions	4,480	-	-	4,480
Donated services and facilities	18,900	-	-	18,900
Total for 2021	82,680	1,560,630	-	1,643,310
Total for 2020	43,372	223,910	61,325	328,607

Income from grants includes government grants for Coronavirus funding totalling £157,973 (2020: £nil).

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Fund management charges	135,588	135,588
Total for 2021	135,588	135,588
Total for 2020	61,047	61,047

5 Investment income

	Restricted funds £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	5,830	5,830
Other income from fixed asset investments	113,967	113,967
Total for 2021	119,797	119,797
Total for 2020	111,875	111,875

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Staff costs		21,523	21,523
Allocated support costs	9	5,849	5,849
Total for 2021		27,372	27,372
Total for 2020		5,557	5,557

b) Investment management costs

	Note	Restricted funds £	Endowment funds Permanent £	Total funds £
Other investment management costs;				
Other portfolio management costs		125,094	10,405	135,499
Total for 2021		125,094	10,405	135,499
Total for 2020		51,717	9,330	61,047

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Fund expenditure		-	4,875	4,875
Grant funding of activities		-	1,164,876	1,164,876
Staff costs		86,090	-	86,090
Allocated support costs	9	23,387	-	23,387
Governance costs	9	4,200	-	4,200
Total for 2021		113,677	1,169,751	1,283,428
Total for 2020		72,308	306,411	378,719

In addition to the expenditure analysed above, there are also governance costs of £4,200 (2020 - £4,080) which relate directly to charitable activities. See note 9 for further details.

8 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		213	213
Total for 2021		213	213
Total for 2020		89	89

9 Analysis of governance and support costs

Raising funds expenditure

Costs of generating donations and legacies

	Basis of allocation	Unrestricted funds General £	Total funds £
Premises expenses	20%	1,316	1,316
Office expenses	20%	1,892	1,892
Training and travel	20%	21	21
Accountancy	20%	988	988
Payroll and bookkeeping	20%	580	580
Professional fees	20%	1,000	1,000
Bank charges	20%	50	50
Total for 2021		5,847	5,847
Total for 2020		5,556	5,556

Charitable activities expenditure

	Basis of allocation	Unrestricted funds General £	Total funds £
Premises expenses	80%	5,265	5,265
Office expenses	80%	7,566	7,566
Training and travel	80%	86	86
Payroll and bookkeeping	80%	2,320	2,320
Professional fees	80%	4,000	4,000
Bank charges	80%	198	198
Accountancy	80%	3,952	3,952
Total for 2021		23,387	23,387
Total for 2020		22,225	22,225

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	4,200	4,200
Total for 2021	4,200	4,200
Total for 2020	4,080	4,080

10 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2021	2020	2021	2020
	£	£	£	£
Analysis				
Grants	1,149,683	289,638	15,193	16,773

The support costs associated with grant-making are £23,387 (2020: £22,225).

Grants awarded analysed by fund are as follows:

Fund	Grant Paid £
The John L Brierley Fund	8,639
The Charlesworth Fund	10,351
The Davy Fund	5,200
The Deighton and Brackenhall Fund	4,400
The General Funds	7,000
Bright Green Community Trust Fund	32,100
The Hazel Charlesworth Fund	1,900
The Longley Farm Fund	5,450
Surviving Winter	4,999
The Stephen Wood Fund	1,865
The Kirklees Police Fund	550
The Midway Equities Fund	(2,197)
The Kirklees Fund	7,883
Jimmy Dickinson Fund	7,000
The Thornton Family Fund	70,990
Collective Power Fund	3,398
#iwill	61,035
Let June Make a Difference	10,194
Coronavirus Emergency Fund	585,351
Match It	285,693
DCMS Comunity Match Challange	53,076

No single grant awarded was material to the accounts.

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Audit fees	4,200	4,080
Depreciation of fixed assets	213	89

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	101,543	55,175
Social security costs	4,099	1,247
Pension costs	1,971	1,081
	107,613	57,503

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Staff	4	3

4 (2020 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,972 (2020 - £1,081).

During the year, the charity made redundancy and/or termination payments which totalled £10,920 (2020 - £Nil).

Included in the above payment was £8,070 relating to redundancy and £2,850 in relation to a settlement with the same employee.

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £37,882 (2020 - £Nil).

14 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	4,200	4,080

15 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2020	1,640
At 31 March 2021	1,640
Depreciation	
At 1 April 2020	1,089
Charge for the year	213
At 31 March 2021	1,302
Net book value	
At 31 March 2021	338
At 31 March 2020	551

16 Fixed asset investments

Investments

	Listed investments £	Unlisted investments £	Total £
Market Value			
At 1 April 2020	2,976,248	37,600	3,013,848
Revaluation	625,259	-	625,259
Additions	218,706	-	218,706
Disposals	(70,333)	(3,000)	(73,333)
At 31 March 2021	3,749,880	34,600	3,784,480
Net book value			
At 31 March 2021	3,749,880	34,600	3,784,480
At 31 March 2020	2,976,248	37,600	3,013,848

17 Debtors

	2021 £	2020 £
Prepayments	364	407
Accrued income	220,358	51,906
	220,722	52,313

18 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	51	67
Cash at bank	634,317	325,214
Short-term deposits	3	3
	634,371	325,284

19 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	3,572	3,130
Accruals	202,952	32,921
	206,524	36,051

20 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted						
General						
General Fund	90,151	218,268	(141,262)	-	-	167,157
Restricted						
The John L Brierley Limited Grassroots Grant Fund	1,041	2,061	(1,489)	-	-	1,613
The Charlesworth Community First Grant Fund	15,578	11,470	(15,254)	42,003	-	53,797
The Davy Grassroots Grant Fund	4,098	4,280	(5,200)	-	-	3,178
The Deighton and Brackenhall Initiative Grassroots Grant Fund	4,579	4,425	(4,400)	-	-	4,604
The General Grassroots Grant Fund	16,889	12,251	(7,011)	-	3,385	25,514
The Hazel Charlesworth Community First Grant Fund	4,214	3,673	(3,655)	13,234	-	17,466
The John L Brierley Limited Community First Grant Fund	899	851	(607)	3,118	-	4,261
The Longley Farm Grassroots Grant Fund	2,497	2,782	(4,200)	-	-	1,079
Surviving Winter Fund	3,057	1,891	(5,188)	7,918	-	7,678
The Westerman Bequest Grassroots Grant Fund	3,045	1,353	-	-	-	4,398
The Stephen Wood Community First Grant Fund	4,938	3,864	(3,711)	13,535	-	18,626
The Kirklees Police Community First Grant Fund	1,885	1,505	(1,269)	5,515	-	7,636

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
The Midway Equities Community First Grant Fund	2,175	1,393	1,531	2,804	-	7,903
The Kirklees Community Community First Grant Fund	18,207	17,036	(14,551)	58,926	-	79,618
General Community First Grant Fund	2,222	1,917	(916)	7,041	-	10,264
General 2 Community First Grant Fund	18	-	-	(18)	-	-
Longley Farm Community First Grant Fund	1,225	2,719	(2,549)	9,963	-	11,358
Jimmy Dickinson Fund	103,297	3,779	(8,770)	-	21,023	119,329
Bright Green Community Trust	32,166	2,865	(32,660)	3,000	-	5,371
The Thornton Family Fund	903,672	116,037	(81,808)	25,000	189,029	1,151,930
The Baxter Family Fund	209	819	-	(618)	-	410
Collective Power Fund	24,296	857	(3,807)	-	4,971	26,317
#iwill Fund	64,602	-	(61,035)	-	-	3,567
Let June Make a Difference	90,750	3,342	(11,790)	-	19,258	101,560
Stanley Inniss Fund	405	-	-	-	-	405
J Charlesworth Match Funding	32,000	-	-	(25,000)	-	7,000
National Emergencies Trust (NET) Coronavirus Appeal	46,000	615,554	(629,892)	-	-	31,662
The Hirst Brierley Fund	56,754	2,044	(7,927)	-	12,162	63,033
Match It	-	500,000	(305,018)	-	-	194,982
DCMS Community Match Challenge	-	58,850	(55,326)	-	-	3,524
Heckmondwike Fund for the Needy Sick	-	104,224	(1,729)	-	4,848	107,343
Heckmondwike Women's Patriotic Guild	-	8,320	(94)	-	388	8,614

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Local Care Direct	-	161,410	(24,212)	-	-	137,198
Made By Sport	-	28,855	(2,308)	-	-	26,547
Total restricted	1,440,718	1,680,427	(1,294,845)	166,421	255,064	2,247,785
Endowment						
Permanent						
The John L Brierley Limited Grassroots Fund	55,688	-	(985)	-	11,617	66,320
The Charlesworth Community First Fund	310,431	-	-	(42,003)	64,149	332,577
The Davy Grassroots Fund	115,644	-	(2,045)	-	24,123	137,722
The Deighton and Brackenhall Initiative Grassroots Fund	119,547	-	(2,114)	-	24,938	142,371
The General Grassroots Fund	149,197	-	(2,895)	-	30,735	177,037
The Hazel Charlesworth Community First Fund	99,414	-	-	(13,234)	20,543	106,723
The John L Brierley Limited Community First Fund	23,035	-	-	(3,118)	4,760	24,677
The Longley Farm Grassroots Fund	75,113	-	(1,329)	-	15,756	89,540
The Westerman Bequest Grassroots Fund	36,564	-	(646)	-	7,627	43,545
The Stephen Wood Community First Fund	104,569	-	-	(13,535)	21,609	112,643
The Kirklees Police Community First Fund	40,742	-	-	(5,515)	8,419	43,646
The Midway Equities Community First Fund	37,704	-	-	(5,104)	7,791	40,391
The Kirklees Community Community First Fund	472,216	-	-	(63,926)	97,581	505,871

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
General Community First Fund	51,878	-	-	(7,023)	10,720	55,575
The Longley Farm Community First Fund	73,595	-	-	(9,963)	15,208	78,840
Longley Hott Wind Farm	37,600	-	-	(3,000)	-	34,600
The Baxter Family Fund	22,139	-	(391)	-	4,619	26,367
	1,825,076	-	(10,405)	(166,421)	370,195	2,018,445
Total funds	3,355,945	1,898,695	(1,446,512)	-	625,259	4,433,387

The specific purposes for which the funds are to be applied are as follows:

The different types of fund are as follows:-

The Grassroots Funds
These were established under the last Labour Government, and offered donors the incentive of a 100% match. Funds set-up under this scheme are all permanent endowments.

Community First Funds
These funds arose from the Conservative Government's successor programme to 'Grassroots', and benefitted from a 50% match. These funds are included in endowment funds in these financial statements, as they are operated as endowment funds but with the modification that fund growth in excess of the Retail Price Index may be transferred to restricted funds for the purpose of grant giving, at the option of the donor.

This year the growth in excess of the Retail Price Index has been converted to income and is shown as a transfer between the endowment and restricted funds.

Endowment and Charitable Funds
Following the match funding programmes operated by Labour and Conservative Governments, the Foundation is now working with donors to establish permanent endowments, or charitable funds.

Flow Through Funds
These funds are given to us to distribute as grants - which are used for immediate effect, (often spent within one year).

Specific details of individual funds are as follows:-

The John L Brierley Limited Grassroots and Community First Funds
(The Grassroots element is a permanent endowment; the Community First component is a charitable fund). Both generate income to be given as grants to support voluntary and community groups across Kirklees.

The Charlesworth Community First Fund
This fund supports voluntary and community groups operating principally in the following post code areas: HD1, HD3 and HD7; although the fund will also consider supporting voluntary groups operating anywhere in Kirklees..

The Davy Grassroots Fund
This is a permanent endowment generating income to be given as grants across Kirklees to encourage participation of young people in sport, with an emphasis on team sports and activities.

The Deighton and Brackenhall Initiative Grassroots Fund
This is a permanent endowment generating income to be given as grants to benefit voluntary and community groups operating in the Deighton & Brackenhall areas of Huddersfield.

The General Grassroots Fund
This is a permanent endowment generating income to be given as grants to further the general activities of the charity.

The Hazel Charlesworth Community First Fund
This fund supports voluntary and community groups in Kirklees, with a particular interest in Lindley.

The Longley Farm Grassroots and Community First Funds
(The Grassroots element is a permanent endowment; the Community First component is a charitable fund). Both funds generate income to be given as grants primarily to support artistic and cultural activities in the following areas: Holmfirth, Austonley, Upperthong, Holme, Cartworth, Wooldale, Hepworth, Fulstone and Netherthong.

Surviving Winter Fund
The fund originally began life as a vehicle for generous pensioners to 'recycle' their Winter Fuel payments. It has now been developed into a giving portal for anyone who wants to help support older people live well during the winter. This fund makes grants to help with energy bills, insulation improvements, boiler repairs, and also supports luncheon clubs.

The Westerman Bequest Grassroots Fund
This fund supports the relief of people (including children) with disabilities, mental health problems and illnesses; and/or the education and development of young persons under the age of 21.

The Stephen Wood Community First Fund
This charitable fund supports applications from voluntary and community groups operating anywhere in Kirklees.

The Kirklees Police Community First Fund
This charitable fund supports applications from voluntary and community groups operating across Kirklees.

The Midway Equities Community First Fund
This charitable fund supports applications from community and voluntary organisations working with the elderly across Kirklees.

The Kirklees Community First Fund
This charitable fund supports applications from voluntary groups working anywhere in Kirklees.

General Community First Fund
This charitable fund supports applications from Kirklees voluntary groups.

Bright Green Community Trust Fund
This flow through fund distributes income from the Longley wind turbine. Grants are made to voluntary groups operating in the Holme Valley Parish and the Graveship of Holme. Funds are awarded to local community projects that have clear environmental benefits, reduce carbon emissions and contribute towards a more sustainable future for the Holme Valley.

The Thornton Family Fund
This fund supports voluntary organisations working in the HD postcodes of Kirklees.
It distributes a set amount of the original donation in addition to income derived from the associated investments each year.

The Baxter Family Fund
This fund was established to support voluntary groups operating throughout Kirklees.

Collective Power Fund (previously Community Energy Heroes Fund)
This fund will support community groups to deliver energy eficiency and environmental programmes in areas of high multiple deprivation within Kirklees, including but not limited to:
- Supporting capital costs to install energy efficient technology in a community owned asset (e.g. change to LED lighting in a local scout hut).
- Developing a new 'green' space (e.g. tree planting on a brownfield site or creating a wild meadow outside a community centre).
- Supporting the costs of a training course to enable leadership of a community group who want to develop their energy efficiency and/or environmental concepts (e.g. training as an Energy Heroes Leader).
- Potentially, working in tandem with existing Foundation projects, such as 'Surviving Winter', which works to alleviate fuel poverty across Kirklees.
It distributes a set amount of the original donation in addition to income derived from the associated investments each year.

#iwill Fund
The aim of this fund is to increase volunteering, fundraising and campaigning among people aged between 10 and 20, and up to 25 for disabled young people. The fund will provide funding of between £1,000 and £5,000.

Let June Make A Difference
To enhance the lives of children and younger people, who live or study in North Kirklees and are aged between 7 and 17; and are referred as a result of financial difficulties, illness or other challenging circumstances. The fund will also consider applications from specialist schools that serve the whole of Kirklees.

Jimmy Dickinson Fund
The Jimmy Dickinson Fund will support local groups working to help people with mental heatlth issues, and groups or projects that help tackle loneliness and isolation.

Stanley Inniss Fund
This fund aims to support talented young sports people from Kirklees (and will help individuals born in Kirklees, but based elsewhere), who need support to progress into elite sport and international/national competitions.

J Charlesworth Match Funding
This money has been gifted to use as future match funding. It will be held until such time as it can be allocted as match funding into the relevant funds.

NET Coronavirus Fund
This flow through fund has been established to distribute funding received from the National Emergencies Trust (NET) via the UKCF (United Kingdom Community Foundations). Funding will be used to support communities affected by the Coronavirus pandemic.

The Hirst Brierley Fund
This charitable fund will support general environmental activities throughout Kirklees.

DCMS Community Match Challenge
The project aims to provide a matchfund grant to philanthropists, foundations and grant making organisations for onward distribution to voluntary and community organisations to respond to the need of the most vulnerable and marginalised people affected by the COVID-19 crisis.

Heckmondwike Fund for the Needy Sick and Heckmondwike Women's Patriotic Guild
These funds are to be used for the benefit of the needy sick across the whole of Kirklees.

Local Care Direct
The fund was set up to address health inequalities that arise because of the conditions in which we are born, grow, live, work and age. These conditions influence our opportunities for good health and how we think, feel and act, shaping our mental health, physical health and wellbeing. For example, Socioeconomic status and deprivation: e.g. unemployed, low income, people living in deprived areas across Kirklees.

Made by Sport
The fund is to support and save clubs from closure and to get them back on their feet following the pandemic. It is anticipated that some organisations would require urgent funding for financial reasons and that others will need funding to adapt their offer in some way, to ensure that they can resume operations in a COVID-safe environment.

21 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Endowment funds £	Total funds £
Tangible fixed assets	338	-	-	338
Fixed asset investments	-	1,592,208	2,192,272	3,784,480
Current assets	182,669	672,426	(2)	855,093
Current liabilities	(15,850)	(16,849)	(173,825)	(206,524)
Total net assets	167,157	2,247,785	2,018,445	4,433,387

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 March 2020 £
Tangible fixed assets	551	-	-	551
Fixed asset investments	1	1,179,440	1,834,407	3,013,848
Current assets	102,360	275,237	-	377,597
Current liabilities	(12,761)	(13,959)	(9,331)	(36,051)
Total net assets	90,151	1,440,718	1,825,076	3,355,945

22 Related party transactions

There were no related party transactions in the year.

One Community Foundation Limited

Independent Auditor's Report to the Members of One Community Foundation Limited

Opinion

We have audited the financial statements of One Community Foundation Limited (the 'charity') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees, Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained in the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of One Community Foundation Limited

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Chairman's Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Chairman's Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:
• the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
• the charitable company has not kept adequate accounting records; or
• the financial statements are not in agreement with the accounting records and returns; or
• we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

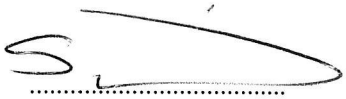
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occuring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Independent Auditor's Report to the Members of One Community Foundation Limited

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Samuel Mitchell FCA (Senior Statutory Auditor)
For and on behalf of Lambert Roper & Horsfield Limited, Statutory Auditor

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26 August 2021