



**The Parochial Church Council of the
Ecclesiastical Parish of St Giles' Oxford**

Registered Charity No. 1135246

Trustees' Report & Financial Statements

For the year ended 31st December 2024

Contents

For the year ended 31st December 2024



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Legal and Administrative Details

For the year ended 31st December 2024



Charity title:	The Parochial Church Council of the Ecclesiastical Parish of St Giles' Oxford	
Registered charity no.	1135246 (registered 26 March 2010: previously excepted)	
Principal address:	St Giles' Church 10 Woodstock Road Oxford OX2 6HT	
Incumbent:	Rev. Daniel Geoffrey Thomas Walters The Vicarage Church Walk Oxford OX2 6LY	
Trustees:	Rev. Daniel Walters Andrew Bishop Rev. Claire Browes Sir Hugo Brunner Angela Chelsom Jennifer Day Dr Sian Gronlie Helen Dodd Catherine Hilliard Joseph Hollies Rev. Dr Anne Holmes Andrew Lewin Margaret Peacock Dr Nicholas Prozzillo Dr John Pusey Paul Rutterford Dr Andrew Sillett Mary Whitlock	Vicar / PCC Chair Elected Lay Member Associate Priest Elected Lay Member (until May 2024) Elected Lay Member (from May 2024) Elected Lay Member (from May 2024) Curate Elected Lay Member (until February 2024) Deanery Synod Representative Elected Lay Member Licenced Clergy (until November 2024) Elected Lay Member Deanery Synod Representative (from May 2024) Elected Lay Member (until May 2024) Elected Lay Member Churchwarden Elected Lay Member Churchwarden
Primary Bankers:	CAF Bank (Charities Aid Foundation) 25 Kings Hill Avenue Kings Hill West Malling Kent OX1 3LE	
Independent Examiner:	Chaweevan Williams FCCA Verdant Accountants Limited 20-22 Wenlock Road London N1 7GU	

Financial Report for 2024

The Parochial Church Council has a Budget Planning Committee consisting of the following Council members:

Chair: Rev Daniel Walters

Church Warden and Acting Treasurer: Mary Whitlock

Treasurer elect: Andrew Bishop (from January 2025)

Andrew Sillett

Andrew Lewin

The Committee met on a number of occasions in 2024. In September 2024, Andy Bishop began working with Mary Whitlock and the church bookkeeper, Lucy Nichols, with the intention of taking over the role of Treasurer in January 2025.

Church income

We are very grateful to all those who make regular donations. The income received comes from various sources:

Planned giving

St Giles' receives donations through the Parish Giving scheme which, for a small fee, collects Gift Aid on the amount donated and then pays this into the church bank account. Donations through the Parish Giving scheme in 2024 totalled £16,036 (including Gift Aid). Where donations are paid by donors directly into the church bank account we collect Gift Aid on the amounts.

Through these two income streams, the church received £43,655 for unrestricted use. This compares with a figure of £29,000 in 2023.

The collection plate and Gift Aid envelopes

These sources produced a total of £7,668 in 2024 compared with £5,161 in 2023, an increase of £2,507. We are able to collect Gift Aid on these donations either through Gift Aid Small Donations Scheme (this scheme allows claims to be made of up to £8,000 per annum, on individual donations of £30 or less).

In 2024, St Giles' received £10,471.84 in Gift Aid for restricted income. Gift Aid to be claimed for 2024 is estimated at £6,821 for unrestricted income, and £413 for restricted income.

Jazz concerts and events

We are very grateful to David Clover and a team of helpers who organise the 'Jazz at St Giles' series of concerts that raise approximately £4,000 for each series, once expenditure has been accounted for. Other events, such as the St Giles' Model Fairground Show, talks and recitals by our young musicians also generate income.

Project 900

Grants have been received to support P900. A grant of £10,000 was made towards the cost of the fabric work (the kitchen alterations, new toilet and the repair of burial vault). Grants totalling £138,679 have been awarded towards the funding of a new pipe organ, with the 'Sponsor-a-Pipe' online initiative raising £1,904. Many thanks are due to those who have given their time to this important fund raising work.

St. Giles' Parish Rooms.

The Trustees of the Parish Rooms (see below) pay into the church's general account the rental income from two organisations who have lease agreements (15 and 30 years respectively) for the Parish Rooms and other hiring fees. In 2024 this amount (accounted as Rooms and Rental Income) minus expenditure totalled £49,198. This money is used to support church expenditure.

Church Expenditure

Parish Share.

The Diocese asks all parishes to make an annual financial contribution to its expenses. The money is used to pay clergy and provide housing and also funds the support staff at the diocese who provide specialist expertise to parishes. A portion of the money is also used to support other parishes, locally and nationally, in areas of deprivation. In 2024 our parish share payment was £59,966 (£4,997 per month). The amount currently increases by 5% per year.

The Gatehouse

St Giles' also supports the work of The Gatehouse in helping the homeless and vulnerable, by giving them a reduced rent for the Parish Rooms and congregational gifts of items for their guests. St. Giles' has also contributed, together with the Diocese and funding from The Gatehouse, to the cost of a counsellor – initially for three years - at a total cost in 2024 of £12,691. The diocese will cease their funding commitment in 2025 and St Giles' will need to review its ability to continue with its contribution.

Energy costs

Over the past three years St. Giles' has faced significant increases in its energy costs, although a three year contract, which ends in 2026, allowed us to lock in a guaranteed price for the standing charge and unit price for the contract period. This lowered the cost over three years. The church is classified as a business and the price of gas and electricity, unlike residential properties, is not subject to a price cap, although, as a charity, we pay 5% VAT on fuel rather than the full 20%.

Building maintenance

As a Grade-1 listed building, we have a special responsibility to maintain the church in good condition. We work with the church architect to ensure that maintenance and necessary repairs are carried out. We have to comply with statutory requirements with regard to the servicing of fire extinguishers and testing of electrical equipment (costs approx. £230 per annum) and the boiler needs servicing annually (£127 in 2024). We also have to ensure that

the bells are checked and serviced, at a cost of approximately £200 per annum. A new rope for a bell cost £200 in 2024.

A persistent leak in the tower roof identified in 2024 has meant that the roof covering has to be replaced and we have received a quote of £27,000 to repair it.

Insurance

The church holds building insurance and public indemnity insurance with a company called Trinitas. For many years insurance was arranged through Ecclesiastical, but the premium rose to over £6,000 per annum. This arrangement also locked the church into a three-year contract which, if paid monthly, attracted additional fees and also committed the church to paying an unknown annual increase. Changing to Trinitas has allowed us to pay monthly with no fee and no minimum contract term, and has saved £2,000 per annum.

Employees

St. Giles' has two members of staff employed directly - the Director of Music and the Church Steward. We also pay a share of the costs of our Benefice Manager who is jointly employed with St. Margaret's. These staffing costs are included in the church's general accounts.

Other Relevant Organisations

The Parish Rooms' Trust

In 1898 the St. Giles' Parish Rooms were built on land given by a Fellow of St John's College to Trustees (the Vicar and Churchwardens of St. Giles') for the express intention of building the Rooms and creating an access to the churchyard on the north side of the church. The Trust is independent of the church and is not in the control of the PCC. The Rooms have a small house at one end, originally used by the church's curate, and the rest of the building was used for parish activities. Over the years the rooms have generated an income through hiring and two lease agreements with the Gatehouse and Old Parsonage. The Trustees have traditionally used this income to maintain the Parish Rooms and give any surplus to the church to use as general income and continued to do so in 2024.

The Vicar and Church Wardens' Trust (VCWT).

This is a Trust independent of the PCC and administered by the Vicar and Church Wardens. It was set up in the early 1960s when a legacy was received with the stipulation that it should be used at the discretion of the Vicar and Church Wardens to support the church. The legacy was not left to the PCC. There are no restrictions as to how the Trustees should use the legacy other than the Trust Deed's requirement that it should be used to support the church. The money was invested with further amounts being added over time.

In January 2025, the Lloyds access account (into which dividends are paid by JP Morgan) contained £51,317.47. The other (a high interest CCLA account) contained £46,421.19. The value of investments varies depending on the performance of the stocks and shares. In March 2024, the smaller portfolio was worth £26,365.35, and in May 2025 the larger one was worth £124,338.01.

The total assets of the VCWT in 2024 were approximately £248,442.02.

In 2019, the then Trustees made two major pledges (£110,000 and £150,000) to the fund for a new organ. The second of these pledges was made on the understanding that the PCC would set aside £5,000 per year from the income it received from a 30-year lease on the Parish Rooms over that period (i.e. a total of £150,000). It is the intention of the current Trustees that this pledge is honoured.

Conclusions

In the last year, St Giles' has taken sensible steps to reduce expenditure, and, will seek to maximize income into the church's general fund, via a continued increase in Planned Giving. The Budget Planning Group will be monitoring income and expenditure in 2025 and providing reports to PCC to support robust fiscal planning.

Approved by the Parochial Church Council on 27th October 2025 and signed on its behalf by:



Mary Whitlock
Acting Treasurer 2024

Independent Examiner's Report

For the year ended 31st December 2024

Independent examiner's report to The Parochial Church Council of The Ecclesiastical Parish of St Giles', Oxford (Charity no 1135246).

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31st December 2024.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Independent examiner's statement

Where the charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination by being a registered member of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that:

- (1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:
 - the accounting records were not kept in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants Limited
Chartered Certified Accountants
20-22 Wenlock Road,
London N1 7GU

Date: 27th October 2025

Statement of Financial Activities

For the year ended 31st December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:						
Donations and legacies	2a	54,119	1,868	6,514	62,501	84,030
Activities for generating funds	2a	2,984	6,034	85,085	94,103	116,426
Income from investments	2b	484	3,242	113	3,839	3,192
Charitable activities	2c	-	4,285	-	4,285	1,452
Other Income	2d	288	148,200	-	148,488	4,518
Total income		57,875	163,629	91,712	313,216	209,618
Expenditure on:						
Cost of generating voluntary income	3a	891	-	12,064	12,955	8,027
Charitable activities	3b	109,828	16,266	27,007	153,101	168,852
Other expenditure	3c	12,810	(131)	135	12,814	-
Total expenditure		123,529	16,135	39,206	178,870	176,879
Net income/(expenditure)		(65,654)	147,494	52,506	134,346	32,739
Transfer between funds						
Parish Rooms transfer	8	2,246	(5,552)	3,306	-	-
Net movements in funds		(63,408)	141,942	55,812	134,346	32,739
Reconciliation of funds:						
Total funds brought forward at 01 January 2024		8,643	238,561	9,552	256,756	224,017
Total funds carried forward at 31 December 2024		(54,765)	380,503	65,364	391,102	256,756

Balance Sheet

As at 31st December 2024

	Notes	2024 £	2023 £
Fixed Assets			
Investments		0	0
Total fixed assets		0	0
Current Assets			
Debtors	5	841	7,076
Cash at bank and in hand		399,515	267,075
Total Current Assets		400,356	274,151
Liabilities			
Creditors: amounts falling due within one year	6	9,254	(17,395)
Net current assets/(liabilities)		391,102	256,756
Total Net Assets		391,102	256,756
Parish Funds			
Unrestricted funds	8	(75,648)	17,885
Restricted funds	8	385,895	4,160
Designated funds	8	80,855	234,711
Total Parish Funds		391,102	256,756

Approved by the Parochial Church Council on the 27th October 2025 and signed on its behalf by:



Revd. Daniel Walters
Vicar / PCC Chair

The accompanying notes form a part of these financial statements.

Notes to the Financial Statements

For the year ended 31st December 2024



1 Accounting policies

a Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) (Charity SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on an accruals basis under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

b Fund accounting

Endowment funds are funds where the capital must be maintained. Only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. St Giles has no endowment funds.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for any purpose that the PCC determines within that allowed under its governing documents.

c Incoming resources

Under the SORP income is recognised when there is entitlement, sufficient certainty of receipt and it can be measured reliably. Planned giving, collections and general donations are recognised when received. Gift Aid income is recognised when the income to which it relates is determined. All income is accounted for gross wherever possible.

d Resources expended

Under the SORP expenditure is recognised when a legal or constructive obligation exists at the balance sheet date as a result of a past event, it is more likely than not that a transfer of economic benefits, often cash, will be required in settlement and the amount of the obligation can be measured or estimated reliably. All expenditure is accounted for gross wherever possible.

e Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

f Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s10(2)(a) of the Charities Act, 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventories, which are open to inspection. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Notes to the Financial Statements (cont'd)

For the year ended 31st December 2024

2 Income	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2024 £	Total Funds 2023 £
2a Generated funds					
Planned Giving	14,584	1,452	-	16,036	29,347
Donations	29,071	416	820	30,307	41,614
Envelopes	2,995	-	-	2,995	2,787
Collections/church boxes	7,469	-	199	7,668	5,161
Music Fund donations (choir)	-	-	5,495	5,495	5,121
Gift Aid	841	3,395	-	4,236	4,395
Grants	-	-	-	-	-
Rooms	-	-	41,483	41,483	32,628
Parish hall hire	-	-	-	-	-
Gatehouse	-	-	-	-	-
Rental income	-	-	25,777	25,777	43,342
Concert	-	-	14,821	14,821	-
Jazz festival income	-	-	-	-	12,972
Sponsor-a-Pipe	-	2,061	-	2,061	2,682
Choir tour/academy	-	-	-	-	-
Charges	2,064	-	140	2,204	4,251
Other income	79	578	2,864	3,521	16,156
	57,103	7,902	91,599	156,604	200,456
2b Investment Income					
Bank interest	484	3,242	113	3,839	3,192
	484	3,242	113	3,839	3,192
2c Charitable activities					
Job Retention grant	-	-	-	-	-
Covid 19 Council grant	-	-	-	-	-
Reimbursed – St Margaret's	-	-	-	-	-
Gatehouse counsellor	-	4,285	-	4,285	1,452
Other	-	-	-	-	-
	-	4,285	-	4,285	1,452
2d Other incoming resources					
Grants	-	148,200	-	148,200	4,518
Other	288	-	-	288	-
	288	148,200	-	148,488	4,518
Total Income	57,875	163,629	91,712	313,216	209,618

Notes to the Financial Statements (cont'd)



For the year ended 31st December 2024

3 Expenditure				Total Funds 2024	Total Funds 2023
	Unrestricted Funds	Restricted Funds	Designated Funds		
Notes	£	£	£	£	£
3a Raising funds					
Jazz Festival	-	-	-	-	7,582
Project 900	-	-	-	-	445
Events	891	-	12,064	12,955	-
	891	-	12,064	12,955	8,027
3b Charitable activities					
Parish share	59,966	-	-	59,966	51,391
Cleaning - Church	-	-	-	-	1,197
- Parish Rooms	-	-	5,743	5,743	2,190
Utilities - Church	9,807	-	-	9,807	14,658
- Parish Rooms	-	-	11,998	11,998	13,792
Insurance - Church	4,831	-	-	4,831	6,584
- Parish Rooms	-	-	-	-	-
Maintenance & Running cost - Church	2,049	1,820	3,923	7,792	11,942
- Parish Rooms	-	319	3,645	3,964	2,570
Music and Choir	-	-	433	433	775
Gatehouse counsellor	-	12,691	-	12,691	887
Other	390	583	1,265	2,238	24,991
Staff costs	32,785	853	-	33,638	37,875
	109,828	16,266	27,007	153,101	168,852
3c Other expenditure					
Other expenditure	11,010	(131)	135	11,014	-
Examination fee	1,800	-	-	1,800	-
	12,810	(131)	135	12,814	-
Total Expenditure	123,529	16,135	39,206	178,870	176,879

Notes to the Financial Statements (cont'd)



For the year ended 31st December 2024

4 Staff Costs**(a) Staff costs**

	2024	2023
	£	£
Wages and salaries	30,786	36,235
Employer's NI	-	-
Employer's pension contributions	2,852	1,640
	33,638	37,875

No employee earned more than £60,000 in 2024 (2023: Nil).

(b) Pensions

The St Giles, Oxford, Parochial Church Council participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The CWPF has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the CWPF is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are contributions payable (2024: £2,825), (2023: £1,640).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31st December 2022 and the Actuarial report suggests no material changes to the year ended 31st December 2023.

For the Pension Builder Classic section, the valuation revealed a surplus of £_____ (2019: surplus of £11.6m) on the ongoing assumptions used. In February 2023, the Board agreed a £160m buy-in with Aviva. In combination with the 2014 buy-in with Prudential, this insures all pensions in the DBS for those who retired before 13 August 2022. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the St Giles, Oxford, Parochial Church Council could become responsible for paying a share of that employer's pension liabilities.

Pension Builder 2014 is the pension scheme used by St Giles, Oxford, Parochial Church Council.

Notes to the Financial Statements (cont'd)

For the year ended 31st December 2024

4 Staff Costs (cont'd)**(c) Trustees' remuneration**

The trustees neither received nor waived any remuneration for undertaking their duties as trustees during the year (2023: Nil).

5 Debtors and prepayments

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
* Tax recoverable of Gift Aid	841	-	-	841	7,076
Payroll	-	-	-	-	-
Pension	-	-	-	-	-
PAYE & NIC	-	-	-	-	-
Payroll reimbursements	-	-	-	-	-
Prepayments	-	-	-	-	-
Other	-	-	-	-	-
	841	-	-	841	7,076

* represents partial claim for Gift Aid relating to 2024.

6 Liabilities – amounts falling due within one year

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Trade Creditors	570	-	-	570	-
Receipts in advance	-	10,370	-	10,370	10,370
Accruals	3,108	-	-	3,108	7,025
Pension Payable	2,829	-	-	2,829	-
SM Payroll Account	(9,535)	-	-	(9,535)	-
Tax & NIC	112	-	-	112	-
Independent Examination	1,800	-	-	1,800	-
	(1,116)	10,370	-	9,254	17,395

Notes to the Financial Statements (cont'd)

For the year ended 31st December 2024



7 Funds

Unrestricted funds

General – used for all general purposes of the PCC, unless covered by another fund. Balance at year end transferred to Reserve Fund.

Designated funds

Reserve – accumulated annual surpluses/deficits on the General Fund.

Buildings – for buildings maintenance and improvement. Balance at year end transferred to General Fund.

Jazz – a series of concerts held throughout the year with funds raised being used to support the work of St Giles' Church.

Parish Rooms – relates to the parish rooms and balance at year end transferred to General Fund.

Restricted funds

Bell – for re-tuning and hanging of the bells.

Chess – for chess activities. This fund was derestricted via a transfer in the year following the cessation of the chess club.

Choir – to further the work and activities of the St Giles' Choir.

Choir Tour – relates to choir tour.

Gatehouse Counselling – for Gatehouse services.

Music – to support the work at St Giles' in relation to the choirs, organ and choral scholars and the choir tour.

Project 900 Fabric – Fabric project celebrating 900 years of worship at St Giles'.

Project 900 General – for all project 900 objectives.

Project 900 Organ – for provision of new organ in celebration of 900 years of worship at St Giles'.

Vicar and Churchwardens' Trust – donations from the Vicar and Church Wardens' Trust and related expenditure.

Transfers

Income generated from the Parish Rooms has been released to the general fund via a transfer on the approval of the trustees.

Notes to the Financial Statements (cont'd)

For the year ended 31st December 2024

8 Funds – summary statement for the year ended 31st Dec 2024

	Balance b/fwd 1 Jan 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance c/fwd 31 Dec 2024 £
Unrestricted funds					
General fund	8,643	57,875	(144,412)	2,246	(75,648)
	8,643	57,875	(144,412)	2,246	(75,648)
Designated funds					
General reserves	-	-	-	-	-
Buildings	-	-	(3,923)	3,923	-
Room	-	68,708	(18,448)	-	50,260
Music	-	8,572	(2,283)	(6,289)	-
Jazz	4,160	15,884	(11,997)	5,392	13,439
Others	-	-	(120)	120	-
Bell	-	-	-	160	160
Adjustment	-	(1,452)	18,448	-	16,996
	4,160	91,712	(18,323)	3,306	80,855
Restricted funds					
Bell (Move to Designated funds)	154	6	-	(160)	-
Choir	26,781	-	-	-	26,781
Choir tour	859	-	-	-	859
Gatehouse counselling	6,215	4,285	(12,753)	-	(2,253)
Jazz	5,392	-	-	(5,392)	-
Project 900 – Fabric	49,967	11,243	-	-	61,210
Project 900 – General	24,895	223	(1,941)	-	23,177
Project 900 – Organ	134,534	146,420	119	-	281,073
Vicar/Churchwardens Trust	2,232	-	-	-	2,232
Adjustment	(7,076)	1,452	(1,560)	-	(7,184)
	243,953	163,629	(16,135)	(5,552)	385,895
Total Funds	256,756	313,216	(178,870)	-	391,102

Notes to the Financial Statements (cont'd)

For the year ended 31st December 2024

9 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2024	Total 2023
	£	£	£	£	£
Debtors	841	-	-	841	7,076
Cash	(77,605)	394,813	82,307	399,515	267,075
Liabilities	1,116	(10,370)	-	(9,254)	(17,395)
	(75,648)	384,443	82,307	391,102	256,756

10 Volunteers

The Parochial Church Council is dependent upon the many volunteers who offer their services free of charge, and often at personal expense by incurring travel costs and purchasing materials at their own cost. Volunteers are involved in all aspects of the Council's work.

Comparatives

For the year ended 31st December 2024

Comparative Statement of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:						
Donations and legacies	2a	40,519	43,511	-	84,030	46,325
Activities for generating funds	2a	13,460	24,075	78,891	116,426	111,658
Income from investments	2b	2,030	1,162	-	3,192	388
Charitable activities	2c	-	1,452	-	1,452	4,834
Other Income	2d	(148)	4,666	-	4,518	4,469
Total income		55,861	74,866	78,891	209,618	167,674
Expenditure on:						
Cost of generating voluntary income	3a	-	8,027	-	8,027	10,212
Charitable activities	3b	130,520	10,903	27,429	168,852	133,858
Other expenditure	3c	-	-	-	-	-
Total expenditure		130,520	18,930	27,429	176,879	144,070
Net income/(expenditure)		(74,659)	55,936	51,462	32,739	23,604
Transfer between funds						
Parish Rooms transfer		51,462	-	(51,462)	-	-
Other	7	-	-	-	-	-
Net movements in funds		(23,197)	55,936	-	32,739	23,604
Reconciliation of funds:						
Total funds brought forward at 01 January 2023		41,082	178,775	4,160	224,017	200,413
Total funds carried forward at 31 December 2023		17,885	234,711	4,160	256,756	224,017

Comparatives (cont'd)

For the year ended 31st December 2024

**Comparative Income
for the year ended 31 December 2023**

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2023 £	Total Funds 2022 £
2 Income					
2a Generated funds					
Planned Giving	29,347	-	-	29,347	31,734
Donations	3,429	38,185	-	41,614	1,822
Envelopes	2,787	-	-	2,787	3,835
Collections/church boxes	4,956	205	-	5,161	6,109
Choir Fund donations	-	5,121	-	5,121	2,075
Gift Aid	4,145	250	-	4,395	7,057
Grants	-	-	-	-	-
Rooms	750	-	31,878	32,628	13,876
Parish hall hire	-	-	-	-	-
Gatehouse	-	-	-	-	7,405
Rental income – Cottage	-	-	43,342	43,342	37,801
Jazz festival income	-	12,972	-	12,972	10,523
Sponsor-a-Pipe	-	2,682	-	2,682	13,517
Project 900 income	-	-	-	-	10,103
Choir tour/academy	-	-	-	-	3,106
Charges	580	-	3,671	4,251	5,878
Other income	7,985	8,171	-	16,156	3,142
	53,979	67,586	78,891	200,456	157,983
2b Investment Income					
Bank interest	2,030	1,162	-	3,192	388
	2,030	1,162	-	3,192	388
2c Charitable activities					
Job Retention grant	-	-	-	-	-
Covid 19 Council grant	-	-	-	-	-
Reimbursed – St Margaret's	-	-	-	-	-
Gatehouse councillor	-	1,452	-	1,452	834
Other	-	-	-	-	4,000
	-	1,452	-	1,452	4,834
2d Other incoming resources					
Grants	(148)	4,666	-	4,518	4,469
Other	-	-	-	-	-
	(148)	4,666	-	4,518	4,469
Total Income	55,861	74,866	78,891	209,618	167,674

Comparatives (cont'd)

For the year ended 31st December 2024

**Comparative Expenditure
for the year ended 31 December 2023**

		Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds 2023	Total Funds 2022
	Notes	£	£	£	£	£
3 Expenditure						
3a Raising funds						
Jazz Festival		-	7,582	-	7,582	7,768
Project 900		-	445	-	445	2,444
		-	8,027	-	8,027	10,212
3b Charitable activities						
Parish share		51,391	-	-	51,391	55,220
Cleaning - Church		1,197	-	-	1,197	1,608
- Parish Rooms		-	-	2,190	2,190	2,408
Utilities - Church		14,658	-	-	14,658	4,929
- Parish Rooms		-	-	13,792	13,792	5,522
Insurance - Church		6,584	-	-	6,584	114
- Parish Rooms		-	-	-	-	-
Maintenance - Church		11,942	-	-	11,942	1,333
- Parish Rooms		-	-	2,570	2,570	3,545
Music and Choir		-	775	-	775	3,363
Choir Tour		-	-	-	-	5,861
Gatehouse counsellor		-	887	-	887	4,625
Other		22,494	-	2,497	24,991	9,269
Staff costs	4	22,254	9,241	6,380	37,875	36,061
		130,520	10,903	27,429	168,852	133,858
3c Other expenditure						
Other expenditure		-	-	-	-	-
		-	-	-	-	-
Total Expenditure		130,520	18,930	27,429	176,879	144,070