

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

Ford Bentall LLP  
Chartered Certified Accountants  
60 High Street  
Chobham  
Surrey  
GU24 8AA

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8 to 9
<b>Balance Sheet</b>	10
<b>Notes to the Financial Statements</b>	11 to 21
<b>Detailed Statement of Financial Activities</b>	22 to 23

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**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**CHURCHWARDENS REPORT FOR 2023**

This has been the first full year for our new Vicar, Tansley.

Perhaps the most significant change that has been successfully introduced is by Tansley and agreed by the PCC has been a re-structuring of the PCC away from separate church teams to a system of sub-committees (to which members of the congregations with specific relevant skills may be invited to join). The aim of this re-structuring was, firstly, to enable members of the PCC to direct their time and effort in a way which appeals to their interests and which best utilises their skills and expertise. In addition, it has reduced the number of meetings that individual PCC members are expected to attend annually and made them more focussed. Furthermore, it has provided a way in which we can encourage other members of the congregations to be involved in the life of the churches. This also helps us in succession planning.

The PCC now has 5 sub-committees (plus the Standing Committee) as follows:

- \* PCC
- \* Standing Committee

Ministry and Worship. Mission and Outreach. Finance. Buildings and Fabric. Events and Fundraising.

Deanery Synod Representatives

Meetings of the main body of the PCC have been reduced to 3 times per year (November, March, June) plus a short meeting immediately following the APCM to elect formally new PCC members.

Each sub-group has defined terms of reference and is accountable to the PCC but has a certain level of autonomy to make and act on decisions. Where the decisions are large and require whole PCC discussion and approval, the sub-committee's role is to place specific proposals or options to the PCC.

Each sub-committee is led by either the vicar or a church warden and meets at least once between each PCC meeting, and a written report (a paragraph or two) provided to the PCC in advance of the meeting.

In addition, we have moved to a central operating structure to increase efficiency and contain costs. There is now one church office which moves between the two churches, and which will soon be set up on a new operating structure with new IT systems which will ensure that there is less repetition and processes are more streamlined. This work has been generously sponsored by a member of our congregation.

During the year, we have lost our curate, Rev Sarah Mortimer, who has taken a post in Bicester as well as Rev Vusi Mabusa who has moved to the Diocese of Guildford. We wish them both great success and happiness in their new roles.

All Souls' Church has become a welcoming Community hub for a variety of activities. The Church Coffee Shop continues to thrive on weekdays from 10 am to midday and there are other groups who use church as their venue like Chat and Craft and French Conversation. RBWM approached All Souls as a centre for a short course of Baby Massage in January as we are a Warm Hub. The latest community activity takes place weekly on Fridays from 1pm to 2pm. This is the Share Foodbank which has proved very successful. The mainly fresh food is donated weekly by local supermarkets, and, with a regular band of volunteers, we are able to aid food poverty and prevent food waste. No referrals are needed for members the community to collect a bag of food. Between 40 and 50 people attend weekly, and they are feeding 120 to 150 people in their families.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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At St Michaels, we are grateful to have seen a marked increase in numbers at the family service, back to pre-covid levels, and have been welcoming newcomers to both our family-friendly and BCP services. Our choir, after a difficult couple of months, is now well-established but would welcome new members to strengthen numbers! There have been some innovative new services during the year, as well as valuing our more traditional annual services, such as the annual carol concert, Christmas Eve Carols and Lessons and our Remembrance Day service. Fund-raising has continued with the success of our annual carol concert and a recent quiz night.

With the high cost of energy in both the Churches, we are aware that our finances are under continual scrutiny, but we have been able to apply for grants towards some of these costs. The Parish welcomes one off donations and regular planned giving to help towards our running costs.

Looking ahead, the Parish's finances remain challenged. We seem unable to achieve our ambition of meeting our annual overhead through regular giving. This leaves us reliant on fund-raising, generous one-off legacies and donations, for which we must be hugely grateful, but the levels of regular giving are such that our financial position is parlous. At St Michael's, we are continuing to prioritise capital investment. Current projects under consideration include how we make the church more accessible for people with disabilities as well as work which is urgently needed to increase the availability of spaces for the interment of ashes. The church hall at All Souls' needs an enormous amount of money spent on it to bring it up to standard. Our challenge will be establishing the returns we might then get from higher rents and whether the level of investment is worthwhile. In addition, it would be wonderful to be able to install a new kitchen so that we could use the church more effectively as a local hub and extend our mission more widely into the community.

We look forward to the coming year with excitement as we continue our commitment to grow the church congregations and engage increasingly with the broader community in which we live.

Kate Bolsover, Vanessa Cummings, Sandra Stansfield  
Churchwardens of Sunninghill & South Ascot Parish. April 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**FINANCIAL REVIEW**

For the year ending 31 December 2023, All Souls' produced a surplus of £9,688, although £23,000 of that is one-off expenditure which can be met from reserves. Overall, it therefore made a operating surplus of over £32,688. St Michaels' made a surplus of £22,777. However, St Michael's had one-off income from a legacy of £40,000 and a further gift of £10,000. The latter includes an advance payment for our IT project, so in effect St Michael's made an operating deficit of £27,223. The key thing to note is that regular giving of roughly £67,095 does not even cover the cost of parish share at St Michael's (£71,903). In the same year, All Souls' took in regular giving of £31,097 against a parish share of £23,362. Otherwise, costs have come in pretty much as expected and are about as low as we can keep them while keeping the churches open and operating. Henceforth, it our intention to take major donations and legacies into reserves in order to provide against future deficits and capital projects (such as a new roof or organ) rather than using them to subsidise annual running costs. This is a more conservative way of accounting but one which the PCC considers both wise and prudent.

In the coming year, the PCC has agreed that it will be combining the finances of the two churches into one parish-wide set of accounts to reflect the integrated approach we are now taking to administration and management of the parish as a whole. Prioritisation of expenditure and income will be taken in a more systematic and coordinated fashion, using reserves wisely and with an eye to ensuring a sensible return for any investment made. In order to manage the parish more effectively and to support our vicar in the absence of any volunteers, we will be increasing the hours of paid work undertaken by our parish administration team. This, combined with the required work for All Souls' church hall means that your PCC has agreed to cover a budgeted deficit of in excess of £100,000 from reserves this year. This decision has been taken in order to get the parish onto an efficient platform to operate with greater efficiency. However, without a large increase in regular giving, we face bleak future prospects.

**Capital and Reserves Funds**

As at 31 December 2023 total capital and reserves for All Souls was £432,090, £283,567 of which is restricted as to the purpose to which the fund can be applied. This leaves unrestricted capital and reserves of £148,523 that can be used for any ecclesiastical purpose in the parish.

Total reserves for St Michaels is £181,389, of which £23,569 is restricted.

The PCC will periodically review the availability of restricted funds and where appropriate advice will be sought to amend or remove the restrictions where desirable.

**RESERVES POLICY**

As recommended by both the Charity Commission and Church of England guidance the Parochial Church Council has approved a reserves policy in respect of both St Michael's & All Angels Church and All Souls church, which is to invest cautiously and with investments in either M & G Charifund, CCLA or similar

**St Michaels & All Angels**

The St Michaels policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover in full "1 in 100 year" items or discretionary items such as major structural repairs or improvements. Such items would be covered as far as possible by grant applications and fundraising appeals with any shortfall met from reserves. The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure, setting the annual budget or considering any improvement plans or special projects). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts.

In respect of the year ended 31 December 2023 this reserve has been maintained at £100,000 and in setting this figure the following factors were considered.

- o The age of the church and its listed building status. Whilst a number of significant building projects have been completed in the last 3 years, there are still a number of items identified in the latest quinquennial review and through discussion with the church's architect.
- o The level of general expenditure incurred in the running of the Church including employee costs and the extent of recent shortfalls
- o Any money received in advance in respect of the magazine

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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" Any committed expenditure in respect of office holders and individuals who provide services on a contract basis

The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

**All Souls**

The All Souls policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover "1 in 100 year" items such as major structural repairs or improvements. The reserve policy is intended to provide the church with the flexibility to undertake improvements to the structure and fabric of the building and to develop the facilities available as the church continues to grow and develop for the future. The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure and setting the annual budget). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts. In respect of the year ended 31 December 2023 this reserve has been set at no less than six months unrestricted expenditure and in arriving at this figure the following factors were considered.

- o The age of the church and its listed building status

- o The relatively modest level of recent expenditure on maintenance Routine and cyclical maintenance as identified in the latest quinquennial review and through discussion with the Church's architect

- o The high level of restricted funds available for repairs to the church and for the maintenance of the graveyard.

- o The level of general expenditure incurred in the running of the Church including employee costs.

- o Any committed expenditure in respect of office holders and individuals who provide services on a contract basis

- o Any costs associated with improving the structure and fabric of the church as part of meeting the church's long-term growth and development plans

The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1135244

**Principal address**

Church Lane

Ascot

Berkshire

SL5 7DD

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Trustees**

Mrs M Nichols LLM  
R Allen  
M Francescon  
Mrs K Bolsover  
Mr A Jones  
Ms A Catheya  
Mrs C Stokes  
Ms V Cummings  
Ms M Offord (resigned 30/9/2023)  
Ms S Stansfield  
Ms A Cameron  
Ms F Thomson  
Ms L Kimber  
Ms V Ward  
Ms P Cross  
Rev T Jordan

**Independent Examiner**

K A Ford FCCA CTA  
Ford Bentall LLP  
Chartered Certified Accountants  
60 High Street  
Chobham  
Surrey  
GU24 8AA

**Advisers**

Bankers  
Barclays Bank PLC, Ascot, Berkshire SL5 7JG

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number  
1135244  
Principal address  
Church Lane Ascot Berkshire SL5 7DD

Approved by order of the board of trustees on .....April 2024 and signed on its behalf by:

.....  
Mrs K Bolsover - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

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**Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Sunninghill and South Ascot**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Sunninghill and South Ascot (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K A Ford FCCA CTA

Ford Bentall LLP  
Chartered Certified Accountants  
60 High Street  
Chobham  
Surrey  
GU24 8AA

Date: .....

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND</b>						
<b>ENDOWMENTS FROM</b>						
Donations and legacies		129,021	41,447	-	170,468	176,612
<b>Charitable activities</b>						
Fees - weddings, funerals etc		15,915	-	-	15,915	11,733
Other Income		47,463	-	-	47,463	15,934
Church Hall Income		37,965	-	-	37,965	28,480
Other trading activities	2	41,944	-	-	41,944	50,436
Investment income	3	1,098	6,092	-	7,190	11,855
<b>Total</b>		<b>273,406</b>	<b>47,539</b>	<b>-</b>	<b>320,945</b>	<b>295,050</b>
<b>EXPENDITURE ON</b>						
Raising funds		33,581	-	-	33,581	34,635
<b>Charitable activities</b>						
Fees - weddings, funerals etc		6,333	-	-	6,333	7,275
Charitable Donations		160	807	-	967	6,463
Parish Share		95,265	-	-	95,265	95,869
Secretarial Expenses		15,770	-	-	15,770	15,270
Clergy Expenses		2,665	-	-	2,665	15,656
Church Running Costs		37,452	24,277	-	61,729	50,060
Church services		17,286	-	-	17,286	2,368
Depreciation		24,376	-	-	24,376	18,515
Children's Work		-	-	-	-	560
Church repairs		6,007	23,854	-	29,861	20,627
Accountancy fees		4,972	-	-	4,972	3,929
Legal & professional fees		111	-	-	111	-
Church Hall running expenses		20,465	-	-	20,465	19,024
Church Hall repairs & maintenance		1,555	-	-	1,555	1,791
Other Expenses		480	-	-	480	2,845
<b>Total</b>		<b>266,478</b>	<b>48,938</b>	<b>-</b>	<b>315,416</b>	<b>294,887</b>
Net gains/(losses) on investments		3,186	23,752	-	26,938	(36,339)
<b>NET</b>						
<b>INCOME/(EXPENDITURE)</b>		<b>10,114</b>	<b>22,353</b>	<b>-</b>	<b>32,467</b>	<b>(36,176)</b>
<b>Transfers between funds</b>	11	<b>1,990</b>	<b>(1,990)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>12,104</b>	<b>20,363</b>	<b>-</b>	<b>32,467</b>	<b>(36,176)</b>

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<b>294,239</b>	<b>286,773</b>	-	<b>581,012</b>	617,188
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>306,343</b>	<b>307,136</b>	-	<b>613,479</b>	581,012

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**BALANCE SHEET  
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	<b>2023 Total funds £</b>	<i>2022 Total funds £</i>
<b>FIXED ASSETS</b>						
Tangible assets	6	<b>94,070</b>	-	-	<b>94,070</b>	115,151
Investments	7	<b>110,036</b>	<b>269,538</b>	-	<b>379,574</b>	369,937
		<b>204,106</b>	<b>269,538</b>	-	<b>473,644</b>	485,088
<b>CURRENT ASSETS</b>						
Debtors	8	<b>33,279</b>	-	-	<b>33,279</b>	26,063
Cash at bank and in hand		<b>76,687</b>	<b>42,344</b>	-	<b>119,031</b>	144,744
		<b>109,966</b>	<b>42,344</b>	-	<b>152,310</b>	170,807
<b>CREDITORS</b>						
Amounts falling due within one year	9	<b>(7,729)</b>	<b>(4,746)</b>	-	<b>(12,475)</b>	(74,883)
<b>NET CURRENT ASSETS</b>		<b>102,237</b>	<b>37,598</b>	-	<b>139,835</b>	95,924
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>306,343</b>	<b>307,136</b>	-	<b>613,479</b>	581,012
<b>NET ASSETS</b>		<b>306,343</b>	<b>307,136</b>	-	<b>613,479</b>	581,012
<b>FUNDS</b>	11					
Unrestricted funds					<b>306,343</b>	294,239
Restricted funds					<b>307,136</b>	286,773
<b>TOTAL FUNDS</b>					<b>613,479</b>	581,012

The financial statements were approved by the Board of Trustees and authorised for issue on  
.....April 2024 and were signed on its behalf by:

.....  
Mrs K Bolsover - Trustee

.....  
Ms V Cummings - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- At variable rates
Fixtures and fittings	- 3 to 5 years on cost
Computer equipment	- Straight line over 4 years

**Taxation**

The church is exempt from tax on its charitable activities. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied exclusively to charitable purposes. No provision for taxation has been made in these accounts.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowments funds represent capital, held in perpetuity to create income for specific purposes.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. OTHER TRADING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Charitable activity income	<b>41,944</b>	<b>50,436</b>

**3. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Dividend Income	<b>6,102</b>	<b>11,787</b>
Deposit account interest	<b>1,088</b>	<b>68</b>
	<b>7,190</b>	<b>11,855</b>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021. Amounts of £nil (2021 - £367) were paid to Rev S Johnson to reimburse expenses necessarily incurred in his role as Vicar.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	156,191	20,421	-	176,612
<b>Charitable activities</b>				
Fees - weddings, funerals etc	11,733	-	-	11,733
Other Income	13,234	2,700	-	15,934
Church Hall Income	28,480	-	-	28,480
Other trading activities	50,436	-	-	50,436
Investment income	745	11,110	-	11,855
<b>Total</b>	<b>260,819</b>	<b>34,231</b>	<b>-</b>	<b>295,050</b>
<b>EXPENDITURE ON</b>				
Raising funds	34,635	-	-	34,635
<b>Charitable activities</b>				
Fees - weddings, funerals etc	7,275	-	-	7,275
Charitable Donations	5,623	840	-	6,463
Parish Share	95,869	-	-	95,869
Secretarial Expenses	15,270	-	-	15,270
Clergy Expenses	15,656	-	-	15,656
Church Running Costs	29,760	20,300	-	50,060

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Church services	2,368	-	-	2,368
Depreciation	18,515	-	-	18,515
Children's Work	560	-	-	560
Church repairs	7,179	13,448	-	20,627
Accountancy fees	3,929	-	-	3,929
Church Hall running expenses	19,024	-	-	19,024
Church Hall repairs & maintenance	1,791	-	-	1,791
Other Expenses	-	2,845	-	2,845
<b>Total</b>	<b>257,454</b>	<b>37,433</b>	<b>-</b>	<b>294,887</b>
Net gains/(losses) on investments	(859)	(35,480)	-	(36,339)
<b>NET INCOME/(EXPENDITURE)</b>	<b>2,506</b>	<b>(38,682)</b>	<b>-</b>	<b>(36,176)</b>
<b>Transfers between funds</b>	<b>102,166</b>	<b>(102,166)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>104,672</b>	<b>(140,848)</b>	<b>-</b>	<b>(36,176)</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	189,568	427,620	-	617,188
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>294,240</b>	<b>286,772</b>	<b>-</b>	<b>581,012</b>

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2023	193,834	80,132	2,813	276,779
Additions	-	3,295	-	3,295
At 31 December 2023	193,834	83,427	2,813	280,074
<b>DEPRECIATION</b>				
At 1 January 2023	81,640	77,959	2,029	161,628
Charge for year	22,448	1,459	469	24,376
At 31 December 2023	104,088	79,418	2,498	186,004
<b>NET BOOK VALUE</b>				
At 31 December 2023	89,746	4,009	315	94,070
At 31 December 2022	112,194	2,173	784	115,151

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. FIXED ASSET INVESTMENTS**

	Cash and settlements pending £
<b>MARKET VALUE</b>	
At 1 January 2023	<b>369,937</b>
Additions	<b>298</b>
Disposals	<b>(17,432)</b>
Revaluations	<b>26,771</b>
At 31 December 2023	<b>379,574</b>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<b>379,574</b>
At 31 December 2022	<b>369,937</b>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Cash and settlements pending £
Valuation in 2023	<b>9,636</b>
Valuation in 2022	<b>(125,893)</b>
Valuation in 2021	<b>65,100</b>
Valuation in 2020	<b>(21,274)</b>
Valuation in 2019	<b>88,618</b>
Valuation in 2018	<b>(30,066)</b>
Valuation in 2017	<b>31,557</b>
Valuation in 2016	<b>39,990</b>
Valuation in 2015	<b>(6,176)</b>
Valuation in 2014	<b>30,146</b>
Cost	<b>297,936</b>
	<b>379,574</b>



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>11,511</b>	11,229
Accrued Income	<b>21,768</b>	14,834
	<b><u>33,279</u></b>	<b><u>26,063</u></b>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 10)	-	3,149
Trade creditors	<b>9,825</b>	-
Other creditors	<b>2,650</b>	71,734
	<b><u>12,475</u></b>	<b><u>74,883</u></b>

**10. LOANS**

An analysis of the maturity of loans is given below:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank overdrafts	-	3,149
	<b><u>-</u></b>	<b><u>3,149</u></b>

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

11. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	187,402	6,915	1,990	196,307
Investments	106,521	3,189	-	109,710
PCC Account	316	10	-	326
	<u>294,239</u>	<u>10,114</u>	<u>1,990</u>	<u>306,343</u>
<b>Restricted funds</b>				
Grant Bequest Fund	1,037	112	-	1,149
Church Hall Account	3,662	117	-	3,779
Fabric of Church Account	8,762	(322)	-	8,440
Church Repair Fund	39,750	2,112	955	42,817
Land Adj. to Church House	36,998	4,407	-	41,405
Upkeep of graveyard	1,027	280	-	1,307
Gambia	215	(95)	-	120
Special Collections	772	(415)	-	357
Other Restricted Funds	-	3,000	(2,945)	55
WWI Project	1,540	-	-	1,540
Associated Vicar Fund	21,250	-	-	21,250
Miss Cook Restricted	158,324	10,162	-	168,486
Churchyard	200	-	-	200
Electricity & Gas	13,236	(7,005)	-	6,231
IT Systems	-	10,000	-	10,000
	<u>286,773</u>	<u>22,353</u>	<u>(1,990)</u>	<u>307,136</u>
<b>TOTAL FUNDS</b>	<u>581,012</u>	<u>32,467</u>	<u>-</u>	<u>613,479</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	273,396	(266,478)	(3)	6,915
Investments	-	-	3,189	3,189
PCC Account	10	-	-	10
	<u>273,406</u>	<u>(266,478)</u>	<u>3,186</u>	<u>10,114</u>
<b>Restricted funds</b>				
Grant Bequest Fund	27	-	85	112
Church Hall Account	117	-	-	117
Fabric of Church Account	170	(600)	108	(322)
Church Repair Fund	16,850	(20,126)	5,388	2,112
Land Adj. to Church House	1,101	(157)	3,463	4,407
Upkeep of graveyard	3,300	(3,020)	-	280
Gambia	-	(95)	-	(95)
Special Collections	297	(712)	-	(415)
Other Restricted Funds	3,000	-	-	3,000
Miss Cook Restricted	4,677	(9,223)	14,708	10,162
Electricity & Gas	8,000	(15,005)	-	(7,005)
IT Systems	10,000	-	-	10,000
	<u>47,539</u>	<u>(48,938)</u>	<u>23,752</u>	<u>22,353</u>
<b>TOTAL FUNDS</b>	<u>320,945</u>	<u>(315,416)</u>	<u>26,938</u>	<u>32,467</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	81,874	3,362	102,166	187,402
Investments	107,382	(861)	-	106,521
PCC Account	312	4	-	316
	<u>189,568</u>	<u>2,505</u>	<u>102,166</u>	<u>294,239</u>
<b>Restricted funds</b>				
Grant Bequest Fund	1,130	(93)	-	1,037
Church Hall Account	3,613	49	-	3,662
Fabric of Church Account	8,648	114	-	8,762
Church Repair Fund	152,549	(10,633)	(102,166)	39,750
Land Adj. to Church House	46,153	(9,155)	-	36,998
Upkeep of graveyard	7,094	(6,067)	-	1,027
Gambia	215	-	-	215
Special Collections	680	92	-	772
WWI Project	1,540	-	-	1,540
Associated Vicar Fund	21,250	-	-	21,250
Miss Cook Restricted	184,548	(26,224)	-	158,324
Churchyard	200	-	-	200
Electricity & Gas	-	13,236	-	13,236
	<u>427,620</u>	<u>(38,681)</u>	<u>(102,166)</u>	<u>286,773</u>
<b>TOTAL FUNDS</b>	<u>617,188</u>	<u>(36,176)</u>	<u>-</u>	<u>581,012</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	260,815	(257,455)	2	3,362
Investments	-	-	(861)	(861)
PCC Account	4	-	-	4
	<u>260,819</u>	<u>(257,455)</u>	<u>(859)</u>	<u>2,505</u>
<b>Restricted funds</b>				
Grant Bequest Fund	27	-	(120)	(93)
Church Hall Account	48	-	1	49
Fabric of Church Account	114	-	-	114
Church Repair Fund	7,871	(8,951)	(9,553)	(10,633)
Land Adj. to Church House	1,095	(5,339)	(4,911)	(9,155)
Upkeep of graveyard	-	(6,067)	-	(6,067)
Special Collections	932	(840)	-	92
Miss Cook Restricted	4,655	(9,983)	(20,896)	(26,224)
Electricity & Gas	19,489	(6,252)	(1)	13,236
	<u>34,231</u>	<u>(37,432)</u>	<u>(35,480)</u>	<u>(38,681)</u>
<b>TOTAL FUNDS</b>	<u>295,050</u>	<u>(294,887)</u>	<u>(36,339)</u>	<u>(36,176)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	81,874	10,277	104,156	196,307
Investments	107,382	2,328	-	109,710
PCC Account	312	14	-	326
	<u>189,568</u>	<u>12,619</u>	<u>104,156</u>	<u>306,343</u>
<b>Restricted funds</b>				
Grant Bequest Fund	1,130	19	-	1,149
Church Hall Account	3,613	166	-	3,779
Fabric of Church Account	8,648	(208)	-	8,440
Church Repair Fund	152,549	(8,521)	(101,211)	42,817
Land Adj. to Church House	46,153	(4,748)	-	41,405
Upkeep of graveyard	7,094	(5,787)	-	1,307
Gambia	215	(95)	-	120
Special Collections	680	(323)	-	357
Other Restricted Funds	-	3,000	(2,945)	55
WWI Project	1,540	-	-	1,540
Associated Vicar Fund	21,250	-	-	21,250
Miss Cook Restricted	184,548	(16,062)	-	168,486
Churchyard	200	-	-	200
Electricity & Gas	-	6,231	-	6,231
IT Systems	-	10,000	-	10,000
	<u>427,620</u>	<u>(16,328)</u>	<u>(104,156)</u>	<u>307,136</u>
<b>TOTAL FUNDS</b>	<u>617,188</u>	<u>(3,709)</u>	<u>-</u>	<u>613,479</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	534,211	(523,933)	(1)	10,277
Investments	-	-	2,328	2,328
PCC Account	14	-	-	14
	<u>534,225</u>	<u>(523,933)</u>	<u>2,327</u>	<u>12,619</u>
<b>Restricted funds</b>				
Grant Bequest Fund	54	-	(35)	19
Church Hall Account	165	-	1	166
Fabric of Church Account	284	(600)	108	(208)
Church Repair Fund	24,721	(29,077)	(4,165)	(8,521)
Land Adj. to Church House	2,196	(5,496)	(1,448)	(4,748)
Upkeep of graveyard	3,300	(9,087)	-	(5,787)
Gambia	-	(95)	-	(95)
Special Collections	1,229	(1,552)	-	(323)
Other Restricted Funds	3,000	-	-	3,000
Miss Cook Restricted	9,332	(19,206)	(6,188)	(16,062)
Electricity & Gas	27,489	(21,257)	(1)	6,231
IT Systems	10,000	-	-	10,000
	<u>81,770</u>	<u>(86,370)</u>	<u>(11,728)</u>	<u>(16,328)</u>
<b>TOTAL FUNDS</b>	<u>615,995</u>	<u>(610,303)</u>	<u>(9,401)</u>	<u>(3,709)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Collections	108,458	145,904
Gift Aid	24,644	26,238
Special Charitable Appeals	416	575
Grants	36,950	3,895
	<b>170,468</b>	<b>176,612</b>
<b>Other trading activities</b>		
Charitable activity income	41,944	50,436
<b>Investment income</b>		
Dividend Income	6,102	11,787
Deposit account interest	1,088	68
	<b>7,190</b>	<b>11,855</b>
<b>Charitable activities</b>		
Other income	101,343	56,147
<b>Total incoming resources</b>	<b>320,945</b>	<b>295,050</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Magazine Expenses	26,014	28,559
Coffee, tea expenses	6,206	5,584
Fundraising	1,361	492
	<b>33,581</b>	<b>34,635</b>
<b>Charitable activities</b>		
Clergy costs	133,628	126,795
Insurance	13,124	12,260
Utility costs	47,894	31,667
Telephone, post & stationery	3,571	3,998
Repairs & Maintenance	33,063	22,418
Charitable Donations	967	6,463
Church running costs	20,129	34,207
	<b>252,376</b>	<b>237,808</b>
<b>Support costs</b>		

This page does not form part of the statutory financial statements



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>Support costs</b>		
<b>Other</b>		
Plant and machinery	22,448	18,515
Fixtures and fittings	1,459	-
Computer equipment	469	-
	<u>24,376</u>	<u>18,515</u>
<b>Governance costs</b>		
Accountancy fees	4,972	3,929
Legal & professional fees	111	-
	<u>5,083</u>	<u>3,929</u>
Total resources expended	<u>315,416</u>	<u>294,887</u>
<b>Net income before gains and losses</b>	<b>5,529</b>	<b>163</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	26,938	(36,339)
<b>Net income/(expenditure)</b>	<b><u>32,467</u></b>	<b><u>(36,176)</u></b>

This page does not form part of the statutory financial statements