

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

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FOR THE YEAR ENDED 31 DECEMBER 2022

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

OBJECTIVES AND ACTIVITIES

Objectives and aims

CHURCHWARDENS REPORT FOR 2022

We went into the Church year in an interregnum, having said farewell to Stephen Johnson in the summer of 2021. The process of appointing a new vicar was new to us all but, with the support of the parish's Ministry team, the PCC and the congregation we finalized our Parish profile and advertised our vacancy. Producing the profile involved contributions from across the parish and the interview day (in nearly 40 degrees centigrade) involved a great deal of work for many of our congregation and for this we remain very thankful. In June 2022 we were able to announce the appointment of our new incumbent, Rev Tansley Jordan.

During the interregnum, the burden of providing services across two churches fell to our ministry team, who took on the challenge with grace and enthusiasm. As a result, we scarcely missed a beat in terms of full provision of services and continued to build our congregations, especially at the 0915 service at St Michael's. Our grateful thanks should be noted to the team for taking this on. It was also an opportunity to have some members of the wider Deanery ministry team come and lead services and we are most grateful too for their support.

Following the joyful celebration of her 70th year in reign, we very sadly lost our monarch, Queen Elizabeth II, during the year. The sense of loss was felt across the world as well as locally. It was an opportunity for us to pull together in sadness but also to celebrate a life of selfless service to her country. Being so close to Windsor and London enabled many of us to mark our respect for her in the way that we felt was best.

During the year, a number of small items of maintenance were undertaken at St Michael's while, at All Souls, a new heating system was installed which has also meant that the church can act as a 'Warm Space' for those who are unable to heat their houses due to the high level of fuel costs. The café has complemented this and remains a convenient and convivial local centre for people to meet. Activities in both churches and church halls are returning to post-covid levels which means that our churches are providing a local focus - as well as some income to support our overheads.

On a brighter note, Tansley arrived in November and was quickly immersed in understanding the parish as well ensuring that we had services over the Christmas period. Attendance numbers were high and the sense of joy was tangible as it was the first year for some time that we could come together free of any restrictions or worries. Our thanks to Tansley for arriving and immersing herself so quickly into these arrangements. Particular thanks go to Sarah Mortimer, our tireless curate, for bringing Tansley up to speed so quickly and supporting her through those busy few weeks.

Arriving in early autumn, we also welcomed St Michael's new Director of Music, Joe Adams. He has been a welcome addition to the team and we are looking forward to building the choir with new members over the coming months. At All Souls, music continues to thrive during the services, led by a dedicated group of singers under the capable direction of our Director of Music, Judith Usher. We have a splendid new digital piano which has been generously donated by a member of the congregation.

Fund-raising remains an important element of ensuring that St Michael's is financially viable. We were lucky enough to receive a major donation to help to cover the massively increased heating costs. Other fund-raising fun included a Jubilee Concert, Christmas concert as well as many smaller events.

All Souls is an important local centre for group activities. These include Chat and Craft, Art Class, Toddler Praise, French, Morning Prayers on Tuesdays and Thursdays and the monthly Parish Lunch. Local Ukrainians also meet for English lessons. The Church Hall and Scout Hut are also venues for varied activities and lessons. The Church is also a Warm Hub centre from 10 am to midday on weekdays.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Looking ahead, the Parish's finances remain challenged. We seem unable to achieve our ambition of meeting our annual overhead through regular giving. This leaves us reliant on generous one-off legacies and donations, for which we must be hugely grateful, but means that our financial position is parlous. At St Michael's, we need to look at an overhaul of the organ as well making it more accessible for people with disabilities. After a couple of tough years from the impact of Covid, All Souls was expected to close its deficit in 2022. However, the tripling of the energy costs to the Church and Hall has taken the finances back to a sizeable deficit. Some grants and very generous donations from members of the Community have helped a lot. We have also been very lucky to be supported by the Fireman's' Trust and the Sunninghill Trust to help with heating costs and the installation of defibrillators at both churches.

Nevertheless, we look forward to the coming year with excitement as we continue on our commitment to grow the church congregations and engage increasingly with the broader community in which we live.

Kate Bolsover, Vanessa Cummings, Aled Jones, Sandra Stansfield
Churchwardens of Sunninghill & South Ascot Parish. 17 April 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

FINANCIAL REVIEW

St Michaels and All Angels

The church continues to be reliant on voluntary donations for the majority of its income. Collections at services recovered somewhat in 2022 with the removal of Covid restrictions and increased attendance at church. Some generous one off donations were received through the year in support of the church and its activities. Overall voluntary donations stayed at similar levels to 2021, slightly up.

Magazine income for the local parish magazine increased as did events fundraising with much more scope for events able to be considered post Covid. Planning for 2023 events hopes to continue this success. This contributed to an overall year on year increase of income of 14%

Operating costs stayed steady year on year, though electricity cost increases are a concern moving in 2023. A reduction in Parish share largely offset the increase utility costs in 2022.

The church did not need to access investment reserves in 2022.

The church had a net deficit in spend for 2022, though less than originally forecast. The PCC continues to actively review opportunities for giving and fundraising, and reduction of costs.

All Souls

All Souls fundraising activities recovered well in 2022 with the Church Hall and Coffee shop able to operate as normal. Increasing utility costs are putting pressure on margins and so pricing has had to be reviewed appropriately.

Unrestricted voluntary donations - both regular and non recurring, also increased from 2021.

Spend from unrestricted funds decreased, and from restricted increased in 2022. To relieve pressure on unrestricted funds, the decision was taken to use lightly restricted funds to fund some of our running costs, including utilities. In addition, generous donations were received towards the end of 2022 to further help with rising utility costs.

One major item of capital expenditure for the year was carried out where the church heating system was replaced.

We are extremely grateful to those who continue to support both churches.

Capital and Reserves Funds

As at 31 December 2022 total capital and reserves for All Souls was £422,401, £236,116 of which is restricted as to the purpose to which the fund can be applied. This leaves unrestricted capital and reserves of £149,289 together with further lightly restricted reserves of £36,997 that can be used for any ecclesiastical purpose in the parish.

Total reserves for St Michaels is £158,612, of which £13,661 is restricted.

The PCC will periodically review the availability of restricted funds and where appropriate advice will be sought to amend or remove the restrictions where desirable.

RESERVES POLICY

As recommended by both the Charity Commission and Church of England guidance the Parochial Church Council has approved a reserves policy in respect of both St Michael's & All Angels Church and All Souls church, which is to invest cautiously and with investments in either M & G Charifund, CCLA or similar

St Michaels & All Angels

The St Michaels policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover in full "1 in 100 year" items or discretionary items such as major structural repairs or improvements. Such items would be covered as far as possible by grant applications and fundraising appeals with any shortfall met from reserves. The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure, setting the annual budget or considering any improvement plans or special projects). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts.

In respect of the year ended 31 December 2022 this reserve has been maintained at £100,000 and in setting this figure the following factors were considered.

- o The age of the church and its listed building status. Whilst a number of significant building projects have been completed in the last 3 years, there are still a number of items identified in the latest quinquennial review and through discussion with the church's architect.

- o The level of general expenditure incurred in the running of the Church including employee costs and the extent of recent shortfalls

- o Any money received in advance in respect of the magazine

- " Any committed expenditure in respect of office holders and individuals who provide services on a contract basis

The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

All Souls

The All Souls policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover "1 in 100 year" items such as major structural repairs or improvements. The reserve policy is intended to provide the church with the flexibility to undertake improvements to the structure and fabric of the building and to develop the facilities available as the church continues to grow and develop for the future. The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure and setting the annual budget). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts. In respect of the year ended 31 December 2022 this reserve has been set at no less than six months unrestricted expenditure and in arriving at this figure the following factors were considered.

- o The age of the church and its listed building status
- o The relatively modest level of recent expenditure on maintenance Routine and cyclical maintenance as identified in the latest quinquennial review and through discussion with the Church's architect
- o The high level of restricted funds available for repairs to the church and for the maintenance of the graveyard.
- o The level of general expenditure incurred in the running of the Church including employee costs.
- o Any committed expenditure in respect of office holders and individuals who provide services on a contract basis
- o Any costs associated with improving the structure and fabric of the church as part of meeting the church's long-term growth and development plans

The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1135244

Principal address

Church Lane
Ascot
Berkshire
SL5 7DD

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Mrs M Nichols LLM
R Allen
M Francescon
Mrs K Bolsover
Mrs E Moore (resigned 8/5/2022)
Mr A Jones
Ms A Catheya
Mrs C Stokes
Ms V Cummings
Ms M Offord
Mr C Chermside
Mr A G Trapnell
Ms L K McNair
Ms S Stansfield
Ms A Cameron
Mr K Thomson (resigned 18/7/2022)
Ms F Thomson
Ms L Kimber (appointed 8/5/2022)
Ms V Ward (appointed 8/5/2022)
Ms P Cross (appointed 8/5/2022)
Rev T Jordan (appointed 7/11/2022)

Independent Examiner

K A Ford
Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

Advisers

Bankers
Barclays Bank PLC, Ascot, Berkshire SL5 7JG

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1135244
Principal address
Church Lane Ascot Berkshire SL5 7DD

Approved by order of the board of trustees on 24 April 23023 and signed on its behalf by:



.....
Ms M Offord - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Sunninghill and South Ascot

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Sunninghill and South Ascot (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K A Ford

Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

Date: 26 April 2023

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | 2022 Total funds £ | 2021 Total funds £ |
|-----------------------------------|-------|----------------------------|--------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | | |
| Donations and legacies | | 156,191 | 20,421 | - | 176,612 | 140,207 |
| Charitable activities | | | | | | |
| Fees - weddings, funerals etc | | 11,733 | - | - | 11,733 | 14,707 |
| Other Income | | 13,234 | 2,700 | - | 15,934 | 10,370 |
| Church Hall Income | | 28,480 | - | - | 28,480 | 21,479 |
| Other trading activities | 2 | 50,436 | - | - | 50,436 | 34,410 |
| Investment income | 3 | 745 | 11,110 | - | 11,855 | 13,123 |
| Total | | 260,819 | 34,231 | - | 295,050 | 234,296 |
| EXPENDITURE ON | | | | | | |
| Raising funds | | 34,634 | 2 | - | 34,636 | 33,985 |
| Charitable activities | | | | | | |
| Fees - weddings, funerals etc | | 7,275 | - | - | 7,275 | 4,375 |
| Charitable Donations | | 5,623 | 840 | - | 6,463 | 1,341 |
| Parish Share | | 95,869 | - | - | 95,869 | 103,847 |
| Secretarial Expenses | | 15,270 | - | - | 15,270 | 15,087 |
| Clergy Expenses | | 15,656 | - | - | 15,656 | 19,297 |
| Church Running Costs | | 29,760 | 20,300 | - | 50,060 | 43,521 |
| Church services | | 2,368 | - | - | 2,368 | 4,086 |
| Depreciation | | 18,515 | - | - | 18,515 | 17,608 |
| Children's Work | | 560 | - | - | 560 | 91 |
| Church repairs | | 7,179 | 13,448 | - | 20,627 | 9,282 |
| Accountancy fees | | 3,929 | - | - | 3,929 | 3,470 |
| Church Hall running expenses | | 19,024 | - | - | 19,024 | 16,791 |
| Church Hall repairs & maintenance | | 1,791 | - | - | 1,791 | 677 |
| Other Expenses | | - | 2,845 | - | 2,845 | 2,840 |
| Total | | 257,453 | 37,435 | - | 294,888 | 276,298 |
| Net gains/(losses) on investments | | (860) | (35,478) | - | (36,338) | 65,100 |
| NET INCOME/(EXPENDITURE) | | 2,506 | (38,682) | - | (36,176) | 23,098 |
| Transfers between funds | 11 | 102,166 | (102,166) | - | - | - |
| Net movement in funds | | 104,672 | (140,848) | - | (36,176) | 23,098 |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds brought forward | | 189,568 | 427,620 | - | 617,188 | 594,090 |

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--------------------------------|-------|----------------------------|--------------------------|-------------------------|-----------------------------|-----------------------------|
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | | <u>294,240</u> | <u>286,772</u> | <u>-</u> | <u>581,012</u> | <u>617,188</u> |

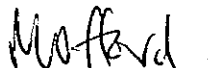
The notes form part of these financial statements

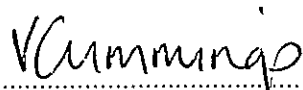
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

BALANCE SHEET
31 DECEMBER 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|----------------------------|--------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 6 | 115,151 | - | - | 115,151 | 29,498 |
| Investments | 7 | 106,837 | 263,101 | - | 369,938 | 495,831 |
| | | 221,988 | 263,101 | - | 485,089 | 525,329 |
| CURRENT ASSETS | | | | | | |
| Debtors | 8 | 26,063 | - | - | 26,063 | 23,539 |
| Cash at bank and in hand | | 117,922 | 40,356 | - | 158,278 | 126,396 |
| | | 143,985 | 40,356 | - | 184,341 | 149,935 |
| CREDITORS | | | | | | |
| Amounts falling due within one year | 9 | (71,734) | (16,684) | - | (88,418) | (58,076) |
| NET CURRENT ASSETS | | 72,251 | 23,672 | - | 95,923 | 91,859 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 294,239 | 286,773 | - | 581,012 | 617,188 |
| NET ASSETS | | 294,239 | 286,773 | - | 581,012 | 617,188 |
| FUNDS | 11 | | | | | |
| Unrestricted funds | | | | | 294,239 | 189,568 |
| Restricted funds | | | | | 286,773 | 427,620 |
| TOTAL FUNDS | | | | | 581,012 | 617,188 |

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2023 and were signed on its behalf by:


Ms M Offord - Trustee


Ms V Cummings - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|------------------------------|
| Plant and machinery | - At variable rates |
| Fixtures and fittings | - 3 to 5 years on cost |
| Computer equipment | - Straight line over 4 years |

Taxation

The church is exempt from tax on its charitable activities. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied exclusively to charitable purposes. No provision for taxation has been made in these accounts.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowments funds represent capital, held in perpetuity to create income for specific purposes.

THE PAROCHIAL CHURCH COUNCIL OF THE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. OTHER TRADING ACTIVITIES

| | 2022 £ | 2021 £ |
|----------------------------|---------------|---------------|
| Charitable activity income | <u>50,436</u> | <u>34,410</u> |

3. INVESTMENT INCOME

| | 2022 £ | 2021 £ |
|--------------------------|---------------|---------------|
| Dividend Income | 11,787 | 13,080 |
| Deposit account interest | <u>68</u> | <u>43</u> |
| | <u>11,855</u> | <u>13,123</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021. Amounts of £nil (2021 - £367) were paid to Rev S Johnson to reimburse expenses necessarily incurred in his role as Vicar.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | 136,432 | 3,775 | - | 140,207 |
| Charitable activities | | | | |
| Fees - weddings, funerals etc | 14,707 | - | - | 14,707 |
| Other Income | 10,370 | - | - | 10,370 |
| Church Hall Income | 21,479 | - | - | 21,479 |
| Other trading activities | 34,410 | - | - | 34,410 |
| Investment income | <u>1,268</u> | <u>11,855</u> | <u>-</u> | <u>13,123</u> |
| Total | <u>218,666</u> | <u>15,630</u> | <u>-</u> | <u>234,296</u> |
| EXPENDITURE ON | | | | |
| Raising funds | 33,983 | 2 | - | 33,985 |
| Charitable activities | | | | |
| Fees - weddings, funerals etc | 4,375 | - | - | 4,375 |
| Charitable Donations | 278 | 1,063 | - | 1,341 |
| Parish Share | 103,847 | - | - | 103,847 |
| Secretarial Expenses | 15,087 | - | - | 15,087 |
| Clergy Expenses | 19,297 | - | - | 19,297 |
| Church Running Costs | 43,466 | 55 | - | 43,521 |

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|-------------------------|---------------------|
| Church services | 4,086 | - | - | 4,086 |
| Depreciation | 17,608 | - | - | 17,608 |
| Children's Work | 91 | - | - | 91 |
| Church repairs | 4,201 | 5,081 | - | 9,282 |
| Accountancy fees | 3,470 | - | - | 3,470 |
| Church Hall running expenses | 16,791 | - | - | 16,791 |
| Church Hall repairs & maintenance | 677 | - | - | 677 |
| Other Expenses | - | 2,840 | - | 2,840 |
| Total | 267,257 | 9,041 | - | 276,298 |
| Net gains on investments | 19,079 | 46,021 | - | 65,100 |
| NET INCOME/(EXPENDITURE) | (29,512) | 52,610 | - | 23,098 |
| Transfers between funds | 4,926 | (4,926) | - | - |
| Net movement in funds | (24,586) | 47,684 | - | 23,098 |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | 214,154 | 379,936 | - | 594,090 |
| TOTAL FUNDS CARRIED FORWARD | 189,568 | 427,620 | - | 617,188 |

6. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|----------------------------|-------------|
| COST | | | | |
| At 1 January 2022 | 91,668 | 78,221 | 2,723 | 172,612 |
| Additions | 102,166 | 1,911 | 90 | 104,167 |
| At 31 December 2022 | 193,834 | 80,132 | 2,813 | 276,779 |
| DEPRECIATION | | | | |
| At 1 January 2022 | 64,302 | 77,433 | 1,379 | 143,114 |
| Charge for year | 17,338 | 526 | 650 | 18,514 |
| At 31 December 2022 | 81,640 | 77,959 | 2,029 | 161,628 |
| NET BOOK VALUE | | | | |
| At 31 December 2022 | 112,194 | 2,173 | 784 | 115,151 |
| At 31 December 2021 | 27,366 | 788 | 1,344 | 29,498 |

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. FIXED ASSET INVESTMENTS

| | Cash and settlements pending £ |
|-----------------------|---|
| MARKET VALUE | |
| At 1 January 2022 | 495,831 |
| Additions | 1,481 |
| Disposals | (91,036) |
| Revaluations | <u>(36,338)</u> |
| At 31 December 2022 | <u>369,938</u> |
| NET BOOK VALUE | |
| At 31 December 2022 | <u>369,938</u> |
| At 31 December 2021 | <u>495,831</u> |

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

| | Cash and settlements pending £ |
|-------------------|---|
| Valuation in 2022 | (125,893) |
| Valuation in 2021 | 65,100 |
| Valuation in 2020 | (21,274) |
| Valuation in 2019 | 88,618 |
| Valuation in 2018 | (30,066) |
| Valuation in 2017 | 31,557 |
| Valuation in 2016 | 39,990 |
| Valuation in 2015 | (6,176) |
| Valuation in 2014 | 30,146 |
| Valuation in 2013 | 113,225 |
| Cost | <u>184,711</u> |
| | <u>369,938</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|----------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 11,229 | 15,380 |
| Accrued Income | 14,834 | 8,062 |
| Prepayments | - | 97 |
| | <u>26,063</u> | <u>23,539</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts (see note 10) | 16,683 | 23,451 |
| Other creditors | <u>71,735</u> | <u>34,625</u> |
| | <u>88,418</u> | <u>58,076</u> |

10. LOANS

An analysis of the maturity of loans is given below:

| | 2022 | 2021 |
|--|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | <u>16,683</u> | <u>23,451</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS

| | At 1/1/22 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/22 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 81,874 | 3,362 | 102,166 | 187,402 |
| Investments | 107,382 | (861) | - | 106,521 |
| PCC Account | <u>312</u> | <u>4</u> | <u>-</u> | <u>316</u> |
| | 189,568 | 2,505 | 102,166 | 294,239 |
| Restricted funds | | | | |
| Grant Bequest Fund | 1,130 | (93) | - | 1,037 |
| Church Hall Account | 3,613 | 49 | - | 3,662 |
| Fabric of Church Account | 8,648 | 114 | - | 8,762 |
| Church Repair Fund | 152,549 | (10,633) | (102,166) | 39,750 |
| Land Adj. to Church House | 46,153 | (9,155) | - | 36,998 |
| Upkeep of graveyard | 7,094 | (6,067) | - | 1,027 |
| Gambia | 215 | - | - | 215 |
| Special Collections | 680 | 92 | - | 772 |
| WWI Project | 1,540 | - | - | 1,540 |
| Associated Vicar Fund | 21,250 | - | - | 21,250 |
| Miss Cook Restricted | 184,548 | (26,224) | - | 158,324 |
| Churchyard | 200 | - | - | 200 |
| Electricity & Gas | <u>-</u> | <u>13,236</u> | <u>-</u> | <u>13,236</u> |
| | 427,620 | (38,681) | (102,166) | 286,773 |
| TOTAL FUNDS | <u>617,188</u> | <u>(36,176)</u> | <u>-</u> | <u>581,012</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 260,815 | (257,453) | - | 3,362 |
| Investments | - | (1) | (860) | (861) |
| PCC Account | 4 | - | - | 4 |
| | <u>260,819</u> | <u>(257,454)</u> | <u>(860)</u> | <u>2,505</u> |
| Restricted funds | | | | |
| Grant Bequest Fund | 27 | - | (120) | (93) |
| Church Hall Account | 48 | 1 | - | 49 |
| Fabric of Church Account | 114 | - | - | 114 |
| Church Repair Fund | 7,871 | (8,952) | (9,552) | (10,633) |
| Land Adj. to Church House | 1,095 | (5,338) | (4,912) | (9,155) |
| Upkeep of graveyard | - | (6,067) | - | (6,067) |
| Special Collections | 932 | (840) | - | 92 |
| Miss Cook Restricted | 4,655 | (9,985) | (20,894) | (26,224) |
| Electricity & Gas | 19,489 | (6,253) | - | 13,236 |
| | <u>34,231</u> | <u>(37,434)</u> | <u>(35,478)</u> | <u>(38,681)</u> |
| TOTAL FUNDS | <u>295,050</u> | <u>(294,888)</u> | <u>(36,338)</u> | <u>(36,176)</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/1/21 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/21 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 105,540 | (48,592) | 24,926 | 81,874 |
| Investments | 108,302 | 19,080 | (20,000) | 107,382 |
| PCC Account | 312 | - | - | 312 |
| | 214,154 | (29,512) | 4,926 | 189,568 |
| Restricted funds | | | | |
| Grant Bequest Fund | 901 | 155 | 74 | 1,130 |
| Church Hall Account | 4,163 | (550) | - | 3,613 |
| Fabric of Church Account | 8,643 | 5 | - | 8,648 |
| Church Repair Fund | 132,921 | 24,628 | (5,000) | 152,549 |
| Land Adj. to Church House | 39,872 | 6,281 | - | 46,153 |
| Upkeep of graveyard | 9,418 | (2,324) | - | 7,094 |
| Gambia | 869 | (654) | - | 215 |
| Special Collections | 680 | - | - | 680 |
| WWI Project | 1,540 | - | - | 1,540 |
| Associated Vicar Fund | 21,250 | - | - | 21,250 |
| Miss Cook Restricted | 159,679 | 24,869 | - | 184,548 |
| Churchyard | - | 200 | - | 200 |
| | 379,936 | 52,610 | (4,926) | 427,620 |
| TOTAL FUNDS | <u>594,090</u> | <u>23,098</u> | <u>-</u> | <u>617,188</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 218,666 | (267,258) | - | (48,592) |
| Investments | - | 1 | 19,079 | 19,080 |
| | 218,666 | (267,257) | 19,079 | (29,512) |
| Restricted funds | | | | |
| Grant Bequest Fund | 26 | - | 129 | 155 |
| Church Hall Account | 2 | (552) | - | (550) |
| Fabric of Church Account | 5 | - | - | 5 |
| Church Repair Fund | 6,529 | (480) | 18,579 | 24,628 |
| Land Adj. to Church House | 1,059 | - | 5,222 | 6,281 |
| Upkeep of graveyard | - | (2,324) | - | (2,324) |
| Gambia | 465 | (1,119) | - | (654) |
| Special Collections | 2,840 | (2,840) | - | - |
| Miss Cook Restricted | 4,504 | (1,726) | 22,091 | 24,869 |
| Churchyard | 200 | - | - | 200 |
| | 15,630 | (9,041) | 46,021 | 52,610 |
| TOTAL FUNDS | 234,296 | (276,298) | 65,100 | 23,098 |

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/1/21 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/22 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 105,540 | (45,230) | 127,092 | 187,402 |
| Investments | 108,302 | 18,219 | (20,000) | 106,521 |
| PCC Account | <u>312</u> | <u>4</u> | <u>-</u> | <u>316</u> |
| | 214,154 | (27,007) | 107,092 | 294,239 |
| Restricted funds | | | | |
| Grant Bequest Fund | 901 | 62 | 74 | 1,037 |
| Church Hall Account | 4,163 | (501) | - | 3,662 |
| Fabric of Church Account | 8,643 | 119 | - | 8,762 |
| Church Repair Fund | 132,921 | 13,995 | (107,166) | 39,750 |
| Land Adj. to Church House | 39,872 | (2,874) | - | 36,998 |
| Upkeep of graveyard | 9,418 | (8,391) | - | 1,027 |
| Gambia | 869 | (654) | - | 215 |
| Special Collections | 680 | 92 | - | 772 |
| WWI Project | 1,540 | - | - | 1,540 |
| Associated Vicar Fund | 21,250 | - | - | 21,250 |
| Miss Cook Restricted | 159,679 | (1,355) | - | 158,324 |
| Churchyard | - | 200 | - | 200 |
| Electricity & Gas | <u>-</u> | <u>13,236</u> | <u>-</u> | <u>13,236</u> |
| | 379,936 | 13,929 | (107,092) | 286,773 |
| TOTAL FUNDS | <u>594,090</u> | <u>(13,078)</u> | <u>-</u> | <u>581,012</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 479,481 | (524,711) | - | (45,230) |
| Investments | - | - | 18,219 | 18,219 |
| PCC Account | 4 | - | - | 4 |
| | <u>479,485</u> | <u>(524,711)</u> | <u>18,219</u> | <u>(27,007)</u> |
| Restricted funds | | | | |
| Grant Bequest Fund | 53 | - | 9 | 62 |
| Church Hall Account | 50 | (551) | - | (501) |
| Fabric of Church Account | 119 | - | - | 119 |
| Church Repair Fund | 14,400 | (9,432) | 9,027 | 13,995 |
| Land Adj. to Church House | 2,154 | (5,338) | 310 | (2,874) |
| Upkeep of graveyard | - | (8,391) | - | (8,391) |
| Gambia | 465 | (1,119) | - | (654) |
| Special Collections | 3,772 | (3,680) | - | 92 |
| Miss Cook Restricted | 9,159 | (11,711) | 1,197 | (1,355) |
| Churchyard | 200 | - | - | 200 |
| Electricity & Gas | <u>19,489</u> | <u>(6,253)</u> | <u>-</u> | <u>13,236</u> |
| | <u>49,861</u> | <u>(46,475)</u> | <u>10,543</u> | <u>13,929</u> |
| TOTAL FUNDS | <u>529,346</u> | <u>(571,186)</u> | <u>28,762</u> | <u>(13,078)</u> |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

| | 2022 £ | 2021 £ |
|---------------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Collections | 145,904 | 118,233 |
| Gift Aid | 26,238 | 21,365 |
| Special Charitable Appeals | 575 | - |
| Grants | <u>3,895</u> | <u>609</u> |
| | 176,612 | 140,207 |
| Other trading activities | | |
| Charitable activity income | 50,436 | 34,410 |
| Investment income | | |
| Dividend Income | 11,787 | 13,080 |
| Deposit account interest | <u>68</u> | <u>43</u> |
| | 11,855 | 13,123 |
| Charitable activities | | |
| Other income | <u>56,147</u> | <u>46,556</u> |
| Total incoming resources | 295,050 | 234,296 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Magazine Expenses | 28,560 | 27,152 |
| Coffee, tea expenses | 5,584 | 5,018 |
| Fete expenses | - | 99 |
| Fundraising | <u>492</u> | <u>1,716</u> |
| | 34,636 | 33,985 |
| Charitable activities | | |
| Clergy costs | 126,795 | 138,231 |
| Insurance | 12,260 | 11,822 |
| Utility costs | 31,667 | 18,333 |
| Telephone, post & stationery | 3,998 | 9,872 |
| Repairs & Maintenance | 22,418 | 12,447 |
| Charitable Donations | 6,463 | 1,341 |
| Church running costs | <u>34,207</u> | <u>29,189</u> |
| | 237,808 | 221,235 |

This page does not form part of the statutory financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

| | 2022 £ | 2021 £ |
|---|------------------------|----------------------|
| Support costs | | |
| Other | | |
| Plant and machinery | 18,515 | 16,319 |
| Fixtures and fittings | - | 653 |
| Computer equipment | - | 636 |
| | <u>18,515</u> | <u>17,608</u> |
| Governance costs | | |
| Accountancy fees | <u>3,929</u> | <u>3,470</u> |
| Total resources expended | <u>294,888</u> | <u>276,298</u> |
| Net income/(expenditure) before gains and losses | 162 | (42,002) |
| Realised recognised gains and losses | | |
| Realised gains/(losses) on fixed asset investments | <u>(36,338)</u> | <u>65,100</u> |
| Net (expenditure)/income | <u><u>(36,176)</u></u> | <u><u>23,098</u></u> |

This page does not form part of the statutory financial statements