



ANNUAL REPORT 2024

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Contents

1.	INTRODUCTION	3
2.	AIMS AND PURPOSES	4
3.	OBJECTIVES AND ACTIVITIES.....	4
4.	ACHIEVEMENTS AND PERFORMANCE.....	7
4.1.	Churchwardens' Report.....	7
4.2.	Report on the Proceedings of the PCC.....	8
4.2.1.	Actions for 2024	8
4.2.2.	Revitalise 250	8
4.2.3.	Staffing.....	9
4.2.4.	Church Buildings	9
4.2.5.	Finance	9
4.2.6.	Parish Safeguarding	9
4.2.7.	Prayer	9
4.3.	Report on the Electoral Roll	9
4.4.	Report on Fabric, Goods and Ornaments	10
4.5.	North Lambeth Deanery Synod Report.....	11
4.6.	Parish Safeguarding Report.....	11
4.7.	Parish Statistics for 2024.....	12
5.	FINANCIAL REVIEW	12
6.	RESERVES POLICY.....	14
7.	FUNDRAISING POLICY	14
8.	PLANS FOR FUTURE PERIODS	14
9.	RISK MANAGEMENT	15
10.	STRUCTURE, GOVERNANCE AND MANAGEMENT.....	16
11.	STATEMENT OF RESPONSIBILITIES OF THE PCC.....	16
12.	ADMINISTRATIVE INFORMATION	17
	Independent Auditor's report to the members of the Parochial Church Council of Holy Trinity Clapham.....	18
13.	FINANCIAL STATEMENTS.....	22

1. INTRODUCTION

The Church Representation Rules (the Rules), which were brought into effect by the Synodical Government Measure 1969, set out the key governance and reporting framework for Church of England parishes.

As part of the Rules, each Parochial Church Council is required to prepare, and submit to the Annual Parochial Church Meeting, a number of reports including “an annual report on the proceedings of the Parochial Church Council and the activities of the Parish generally”.

The purpose of the annual report is to put into context the annual financial statements of the Parochial Church Council and to relate them to the wider life of the church. As such it sets out a review of the past year and links the financial plans of a church to the vision for the future.

The Rules themselves do not include specific requirements as to the contents of such an annual report but rather refer to the requirement to comply with the UK Charities Acts, any associated regulations and applicable Statements of Recommended Practice (SORP).

For Holy Trinity Clapham, the applicable SORP requires the annual report to include certain specific disclosures.

This annual report has been prepared with contributions from a number of authors throughout the church and was reviewed and ultimately adopted by the PCC by resolution passed on 28th April 2025.

This report is signed below by Revd Jago Wynne, the Rector of Holy Trinity Clapham, on behalf of the PCC by way of confirmation of the passing of such resolution.



.....

Revd Jago Wynne
28th April 2025

2. AIMS AND PURPOSES

Our vision as a church is to see every life bearing fruit for Jesus, and to see this happen through trusting Jesus, transforming lives and growing the church. Holy Trinity Clapham Parochial Church Council (PCC) has the responsibility of cooperating with the Rector, Jago Wynne, and the wider staff team, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

3. OBJECTIVES AND ACTIVITIES

The PCC is committed to seeing every life bearing fruit for Jesus, and to see this happen through trusting Jesus and looking to him to transform lives and grow the church. Our desire is for the church to trust Jesus by having deep roots in him through God's Word, prayer and worship. We want to see lives transformed as we look to have wide shoots into society through evangelism and service. We long that the deep roots in Jesus and the wide shoots in society lead to abundant fruit in many people's lives.

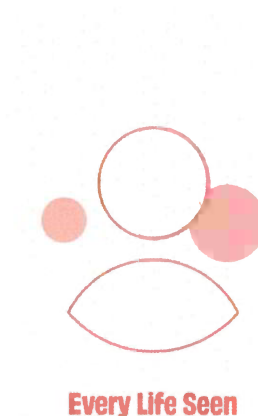
When planning our activities for the year 2024, we considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. The key management personnel are the PCC members who have received no remuneration or benefits in the current or previous years.

One of the many activities of this year was to do a rebranding exercise for HTC, and four elements of the new logo give an indicator of some of our activities and vision and values:

1. Every Life Seen

Jesus' love is for everyone, and it is why part of the new HTC logo is about people. We long for every life to be seen - including those feeling marginalised or on the edge for whatever reason. Our desire for HTC is that every person who has any interaction with this church - through any of our ministries or services - would know they are seen by us as a church, and more importantly still - feel seen by God.

For example, in 2024, our HTC Breakfast Club on a Tuesday morning has a strapline that everyone might feel known, loved and valued. Our Clapham Saints sports ministry is focused on everyone being welcomed, known and encouraged. We will not be perfect at this across the church, and I am sorry where we have failed, but it is our aim as a church that everyone who comes into the doors of HTC feels seen and cared for.



2. Every Life in Awe

At HTC we say that everything we do is undergirded by three things - Word, Worship and Prayer. The Word tells us who Jesus is, and our prayer and our worship is our response to who He is.

It's why the second thing about our logo is it's about Word and Worship and Prayer, and our desire that Every Life is in Awe of Jesus.

It's why we place such a high priority on preaching and teaching at HTC. Over 2024, this has included sermon series going through 1 Corinthians, the seven signs in John's gospel, Doubting Thomas, Revelation 1-7 and an apologetics series.

It's why in 2024, we continue to say that our monthly prayer meetings are our most important meetings outside of a Sunday, and these have grown in number as we've benefitted from the greater flexibility of the chairs in the church. Our HTC Prayer daily whatsapp also now goes to over 400 people.

And in 2024, it has been a joy that HTC Worship have released a new album – Pilgrims and Prodigals – that has been a brilliant demonstration of the heart of worship at HTC.

Our desire in all this is that HTC is a place where we see Every Life in Awe of Jesus. The Church Weekend Away at the end of June was a wonderful joyous example of this all wrapped into one, with 470 of us gathering in Windsor for "Aflame" at the end of June 2024.

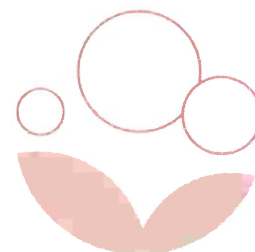


Every Life in Awe

3. Every Life Fruitful

We know there is a desire for deep discipleship from many, but we also desire long discipleship too. A discipleship that goes on, and grows, throughout our entire life. Particularly at HTC, with such a high percentage of people in their 20s, in 2024 we have looked to be growing in setting people up for a whole lifetime of being a disciple of Jesus whether they are at HTC for 2 years or 2 decades.

In 2024, we have focused on producing a discipleship course, aimed especially for people new to the church, many in their 20s. The aim of the course is "bearing fruit for Jesus – today and tomorrow". In the autumn term, we had around 150 people on the course each week.



Every Life Fruitful

Throughout the year, there has also been real evidence of fruitful lives for Jesus amongst the children and young people – with stories of children being the ones encouraging their parents along to church.

4. Every Life Multiplying

It has been encouraging to see continued and consistent growth in the size of the HTC church family. However, we have had a focus on wanting to prioritise growth through conversion growth (people coming to faith), rather than transfer growth (Christians moving to HTC) and biological growth (babies being born) – as great as both of those are too!

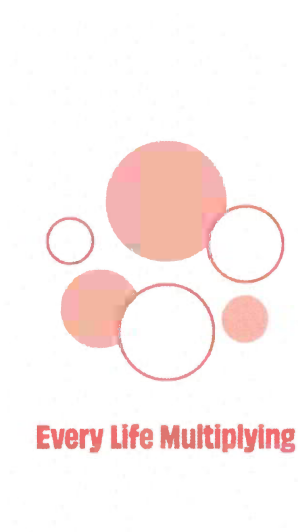
Part of the desire for multiplying has worked itself out in encouraging Connect Groups to multiply. Another key multiplying has been sending out our second church plant with Ed Veale taking a small team from HTC to St. Mark's Mitcham in August 2024. It has been so exciting to see how that church family has been growing in depth and numbers since the summer.

Our link to our church renewal partnership at All Saints Clapham Park also changed leadership in August 2024, with Chris Dennemont finishing after a wonderful two years, and Sasha Gerry taking over as Parish Missioner.

Above all, 2024 has been a year when we have been excited as a church to pray for **every life seen, every life in awe, every life fruitful and every life multiplying.** Susannah and I are so grateful for each person in the church family – from the youngest to the oldest. It is so encouraging to have so many people excited about the vision for this church to see every life bearing fruit for Jesus, and wanting to invest themselves in seeing this vision become a greater and greater reality. A particular thanks is owed to Emily Hellewell, Jon Fletcher and Oli Gayle for their roles as Church Wardens in 2024.

Jesus told Thomas, 'Because you have seen me, you have believed; blessed are those who have not seen and yet have believed.' (John 20:29)

Jago Wynne – Rector of Holy Trinity Clapham



4. ACHIEVEMENTS AND PERFORMANCE

4.1. Churchwardens' Report.

As Jago noted in his report, there is so much to be thankful for this year. It has been a sheer joy to witness the many ways the Lord has been at work in and through us as a church family. As we have grown together in Him, we have seen tangible evidence of His faithfulness and grace. Truly, *"the Lord has done great things for us, and we are filled with joy"* (Psalm 126:3).

We have been genuinely encouraged by the participation levels in the discipleship courses that we have run alongside Connect Groups which has deepened faith and community among many that are newer to the church. Alongside this, a highlight has been the continued flourishing of workplace fellowship groups across politics, law, education, healthcare, and finance. We rejoice that more members are being *"rooted and built up in Him, strengthened in the faith"* (Colossians 2:7).

Participation has also increased significantly in key ministries such as Clapham Saints, Prison Ministry, Alpha, and Breakfast Club. These have not only served many practically but have led people to come to faith and grow in their relationship with Jesus. *"And the Lord added to their number daily those who were being saved"* (Acts 2:47).

Another highlight was the incredible turnout at our Christmas services, especially Carols on the Common, where over 4,000 people gathered. We continue to be amazed at the opportunities God has given us to share the good news with our wider community. May we always be faithful to His call: *"Go out into the highways and hedges and compel them to come in, that my house may be filled"* (Luke 14:23).

We also give thanks for the planting of St Mark's Mitcham with Ed Veale, and the doors God has opened in that community. As Paul wrote, *"I planted the seed, Apollos watered it, but God has been making it grow"* (1 Corinthians 3:6). We continue to pray that the great work begun there would flourish, and that strong links between our churches will be maintained and strengthened.

A major moment in the life of HTC has been the signing of the contract and the commencement of the Revitalise 250 Project. It has been amazing to witness the progress made so far, and we are deeply grateful for the sacrificial generosity of our congregation. God's provision has been evident, particularly in light of the unexpected £1m additional cost following changes to VAT regulations. *"God is able to bless you abundantly, so that in all things at all times... you will abound in every good work"* (2 Corinthians 9:8). And we remain mindful that *"unless the Lord builds the house, the builders labour in vain"* (Psalm 127:1).

We are especially thankful for the bold and courageous leadership of Jago—not only within HTC, but also in his wider service through the General Synod and the Diocese. We continue to pray that the Lord would guide, strengthen, and refresh him.

As we step into the building phase of Revitalise 250, we acknowledge that there will be temporary disruption to church activities and space. We are grateful in advance for your patience and understanding during this period. We are also immensely thankful for the dedication, teamwork, and servant-heartedness of our staff team and volunteers, who have gone above and beyond throughout the year. In particular, James White, who is stepping down as Treasurer after 4 incredible years of diligent and faithful service as a PCC and Standing Committee member, we would like to thank James both on behalf of the congregation but also express our personal appreciation, it has been an absolute pleasure and privilege to have served alongside him. *“Each of you should use whatever gift you have received to serve others, as faithful stewards of God’s grace” (1 Peter 4:10).*

We want to express our heartfelt thanks once again to Jago, Susannah, and the entire team for their faithfulness, wisdom, and love. Much of the vision and ministry that has grown and flourished over the past year would not have been possible without their leadership and service.

Looking ahead, we are eagerly anticipating the church weekend away this June—a time to come together as one body for spiritual renewal and fellowship. As we continue in faith, we remain excited about all that the Lord has planned.

Oli Gayle and Jon Fletcher, Churchwardens

4.2. Report on the Proceedings of the PCC

The members of the PCC in 2024 were: Revd Jago Wynne; Rachel Wilson; Adwoa Boliston; Livi Maclay; Ally Jones; Kenny Sperry; Oli Gayle; Katie Jones; Nathaniel Colman; James White; Emily Hellewell; Chris Watling; Revd Jamie Mulvaney; Jon Fletcher; Al Atkinson; Chloe Taylor; Johnni Cestari; Jack Fitzgerald; Revd Felix Stevenson; Revd Ed Veale, Revd Zim Okoli, Peter Francis, Kristin Anderson, Katie Colahan, Anna Douglas.

4.2.1. Actions for 2024

The PCC spent time considering the priorities for the year, analysing and considering a number of topics including discipleship, evangelism and outreach, children and youth ministry, sports ministry, the living in love and faith process, church finances and budget. The PCC approved a number of policies, including finance, communion assistants, safeguarding, and staff structures as part of its governance responsibilities.

4.2.2. Revitalise 250

The PCC are delighted that the building work has now commenced, with Clive Graham as the main contractor. The PCC carefully monitored the fundraising and funding required to undertake the project before giving approval to go ahead. The government’s Listed Places of Worship Grant Scheme is now capped at £25,000, down from a previously expected refund of approximately £1.1m resulting in a significant fundraising deficit. The PCC discussed and planned ways to meet this deficit and is very grateful for the Lord’s provision through the ongoing sacrificial giving of the church family and other donors.

4.2.3. Staffing

The PCC is hugely grateful to the staff team for their wonderful work and efforts in leading and supporting the implementation of HTC's vision. During the year there has been much change to the staff team with a number of new staff joining the team, and movement to cover maternity leave. It has been encouraging to see God working through the new and existing staff members to continue to grow the ministry at HTC. We are grateful to the staff for their flexibility in adjusting to the changes required for the building work. During the year a number of different staff members presented to the PCC regarding their areas of ministry, which was most encouraging.

4.2.4. Church Buildings

This year has been another busy year in terms of repairs and maintenance for the church buildings. See the separate detailed notes prepared by Building Manager, Matthew Oram, in respect of the Fabric, Goods and Ornaments of the church.

4.2.5. Finance

The PCC carefully monitored the financial position of HTC during the course of the year. This included the preparation, interrogation and approval of financial statements for the financial year ending 31st December. In addition to this, the PCC received thorough reviews from the Treasurer, its actual financial position and forecast financial position as at the year end at each of the meetings of the PCC during the year.

4.2.6. Parish Safeguarding

In fulfilment of its obligations to ensure the safeguarding of children and vulnerable adults, the PPC endorsed Southwark's A Safe Church as its Parish safeguarding policy and received reports from the HTC's safeguarding officers in respect of their work.

4.2.7. Prayer

The PCC continues to pray throughout the year that God's will be done at HTC and for our vision for every life to bear fruit for Jesus, in Clapham, in the UK and throughout the world. We give thanks for the many blessings within, and around the church.

Emily Hellewell, PCC Secretary

4.3. Report on the Electoral Roll

The number on the Electoral Roll for 2024 when it closed totaled 580.

Henry Grainger, Electoral Roll Officer

4.4. Report on Fabric, Goods and Ornaments

When Zechariah prophesied about the second coming of Christ, stating ‘What a Day that will be! No more cold nights...’¹ it is clear he hadn’t spared a thought for the HTC staff team returning to the offices after Christmas, where the heating had failed, and the nights and days were very much cold. A gas valve had become stuck meaning no gas was serving the boiler. A short quip that suffering produces perseverance, character and ultimately hope was not well received, but with the staff persevering all the same, warmth returned a fortnight later.

Perhaps one shouldn’t joke in times of suffering, as perseverance subsequently became the theme of the year, trying to keep several areas of the church building operational and just about presentable, whilst praying Revitalise 250 would commence anytime soon.

Speaking of R250, the project has occasionally felt like time is running away from it, but this wouldn’t be the case for the west-facing clockface on the church, which was stopped in January since a worn part was causing the entire clock to lose time. With the part removed whilst a new one is fabricated (since parts weren’t available from the renowned traders of Tyre), the other clockfaces were set in motion again and were now keeping time. As for the new part, well, apparently perseverance builds up character...

With all things being equal, if my character is being built up, some things need to come down, and so it was the case with the floor in the Trinity Hall kitchen. Fat not seen since the days of altar sacrifice had caused a blockage in the external drains meaning when it rained, water backed up and overflowed from the sinks, flooding the kitchen and ultimately rotting the floor by getting through gaps in the vinyl that was clearly laid by a foolish man. It was evident however that a wise man had built the original St Anne’s House Mission Hall, choosing to build it on rock instead of sand, as the sub-floor was perfectly intact, and so over two weeks in Lent, HTC’s best labourers stripped out the kitchen, removed the old floor, laid a new floor, and restored the kitchen.

Taking some time to recuperate and prove King Solomon’s adage that ‘the sleep of a labourer is sweet’, which it is, it was time to ensure that all statutory testing in 2024 was being completed in a timely and satisfactory manner, which it was.

In August, some books that appear in the church inventory that were being spoiled by mould were sent away to Harwell Restoration, which is the modern-day preferred method of treating mould. Treatments have developed a lot over the past two millennia, and so whilst our priest-equivalent Jago is brilliant at discerning many things, he wasn’t afforded the opportunity to discern if this mould was a persistent defiling mould or not, nor the opportunity to burn the books.

As winter closed in... as the commencement of R250 loomed ever closer, the challenge to run the [maintenance] race marked out for us with perseverance was proving ever more challenging and less economically viable. Holes in walls where pre-project investigative works were being carried out were not being patched up, dripping taps with seemingly irremovable seized valves were left dripping, and a toilet pan that was loose was simply refixed with concrete.

¹ Zechariah 14:6-7 – The Message

Under any normal circumstance, this slow decline of repair standards would be unacceptable, but the erection of hoarding on the north lawn in November to install drainage and new foundations for a proposed extension made the unacceptable, acceptable, and it was a reminder of an eternal promise...

...the old has gone, the new is here! Hallelujah!

Matthew Oram, Operations Manager

4.5. North Lambeth Deanery Synod Report

We have seven representatives at Deanery Synod, and for 2024, they have been, Al Atkinson, Adwoa Bolliston, Nat Colman, Kenny Sperry, Jack Fitzgerald, Ally Jones, and Chris Watling. Jamie Mulvaney continued to serve in 2024 as Lambeth North's Area Dean.

Over the past year, key focus areas in Deanery Synod meetings have been:

- The deanery clergy Diocesan Synod elections
- The deanery laity Diocesan Representative elections
- Licensing Robert Faulkner as the new Area Dean
- Updates from General Synod
- Safeguarding as an important part of church culture

Kenny Sperry, Deanery Synod Representative

4.6. Parish Safeguarding Report

At HTC, the safety of every child and adult is our highest priority. We are committed to creating a secure environment for all community members, whether they join us on Sundays or during weekday activities. We handle all disclosures of risks or abuse with compassion, grace, and professionalism. Safeguarding remains a standing agenda item at all PCC meetings, ensuring timely and appropriate communication of concerns to members. The safeguarding leaders conduct regular meetings and the pastoral team also meets regularly as our church has grown and evolved over the past year. Throughout the year, we've continued to ensure all required individuals complete safeguarding training and DBS checks. We have addressed various individual concerns that arose during the year, working closely with the Diocesan Safeguarding Team for support and guidance.

Mike Clayton has taken on the role of Safeguarding Lead whilst Rosie Jones is on maternity leave.

The Parish Safeguarding Team:

Mike Clayton
Safeguarding Leader

Neil Evans
Safeguarding Officer

Sarah Francis
Safeguarding Officer

safeguarding@holytrinityclapham.org

4.7. Parish Statistics for 2024

Event	2024	2023
Baptisms	23	27
Thanksgiving for the Gift of a Child	3	2
Admission of Children to Communion	0	0
Confirmations	1	0
Marriages	3	9
Funerals (with church service)	5	3
Funerals (at Crematorium/Cemetery)	0	0
Number of adults and children attending worship on Easter Day	777	624
Number of adults and children attending worship on Christmas Eve & Christmas Day	1114	1399
Number of Communicants on Christmas Eve & Christmas Day	375	465

5. FINANCIAL REVIEW

Our 2024 Financial accounts are split into two main categories: the unrestricted general fund (the general HTC budget), and designated funds (i.e. money for Revitalise 250).

Overall unrestricted voluntary income stood at £1.40M in 2024, an increase of 10% (£120K) vs. £1.28M in 2023. The church's financial position for 2024 has continued to reflect a positive position, and we recognise and appreciate the heartfelt generosity of many congregation members.

Detailed below are key points of note.

Income

Total income stood at £2.5M in 2024. 2024 income consists of £1.4M of giving to general church budget (unrestricted fund), £0.9M of giving to Revitalise 250 (designated fund), and £0.2M of church non-giving income (mostly bank interest on current Revitalise 250 savings, which will be allocated to the R250 budget, plus some lettings income).

Expenditure

Total expenditure has stayed broadly flat since 2023 (0% p.a. growth) and stands at £1.24M in 2024. Increases in spend on outreach and evangelism (+£40K) and smaller increases in other spend categories was offset by a decline in clergy expenses (-£70K).

This clergy expenses decline was predominantly driven by two factors: a) the removal of a curate stipend payment when Tim Jones moved to Central Church Bristol; b) a grant from the Church Revitalisation Trust to help fund one of HTC's curate positions.

In addition to the £1.24M, expenditure of £367K in respect of the Revitalise 250 project has been capitalised in year 2024. The details are set out in note 5 of the accounts (tangible fixed assets; Revitalise 250 additions in year).

The table below is an extract of the accounts for the year end December 2024.

Summary Financials for the year ending 31 December 2024

	Notes	Unrestricted general fund £	Designated funds £	Restricted funds £	2024 Total £	2023 Total £
Income						
Voluntary income	2a	1,403,453	878,171	-	2,281,624	2,986,606
Activities for generating funds	2b	22,635	142,580	-	165,215	97,997
Other incoming resources	2c	8,126	-	-	8,126	16,252
Total income		1,434,214	1,020,751	-	2,454,965	3,100,855
Expenditure						
Worship	3a	31,522	-	-	31,522	26,528
Discipleship	3b	61,029	-	-	61,029	61,433
Outreach and evangelism	3c	95,645	-	-	95,645	55,211
Ministry	3d	200,813	-	-	200,813	270,142
Office and general	3e	712,555	-	-	712,555	701,285
Church maintenance and Building project	3f	55,296	-	-	55,296	53,818
Support Costs	3g	14,985	-	-	14,985	11,115
Giving by Holy Trinity	3h	70,661	-	-	70,661	72,740
Total expenditure		1,242,507	-	-	1,242,507	1,252,272
Net income		191,707	1,020,751	-	1,212,458	1,848,583
Transfer between funds		-	-	-	-	-
Net movement in funds		191,707	1,020,751	0	1,212,458	1,848,583
Total fund brought forward		917,994	2,797,009	4,656	3,719,659	1,871,076
Total fund carried forward		1,109,701	3,817,760	4,656	4,932,117	3,719,659

Please refer to the annual accounts for full detail on items summarised above and for Holy Trinity's balance sheet.

James White, Honorary Treasurer

6. RESERVES POLICY

It is the working approach of the PCC to maintain a reserves balance of unrestricted funds that is equal to at least 3 months' budgeted running costs. At the end of December 2024 unrestricted net assets in the general fund stood at £1.1M (see note 12 of the accounts). This equates to approximately 11 months' running costs. In early 2024, the PCC committed to donating excess reserves above the three month threshold to Revitalise 250; these funds have now been transferred.

James White, Honorary Treasurer

7. FUNDRAISING POLICY

The PCC receives the vast majority of its income in the form of donations from its congregation. The trustees are committed to maintaining the highest legal and ethical standards in the way the PCC undertakes its fundraising activities. All fundraising takes place in-house and the PCC does not use any professional fundraisers or commercial participators. As noted above, the PCC has established a dedicated fundraising sub-committee in order to lead the fundraising charge in respect of Revitalise 250.

8. PLANS FOR FUTURE PERIODS

For Holy Trinity Clapham to continue to grow, there is a need to be a church that is active in outreach, whole-hearted in discipleship, intentional in leadership development and where the Sunday service experience includes high quality biblical teaching and musical worship, alongside an ability to be a part of an authentic, loving, prayerful community. Our ongoing focus will be on being that kind of church as we all play our part in the life of the church.

In May 2024, we are now half way through a three-year vision from 2023-2026 to take us to the end of the 250th anniversary of HTC in 2026

That vision consisted of a prayerful desire to see further growth:

- **900 Sunday attendance.** Not because bigger is better, but because we long to see more people connect to Jesus and bear fruit for him in all of life. Our desire is that we might grow to a Sunday church attendance of 900 people by 2026.
- **300 Alpha guests.** Our longing is that the number of people investigating Jesus through Alpha at HTC would grow to 300 people over the course of the year in 2026.
- **3 Church Plants/Renewals.** Our desire is to see three more church plants or renewals from HTC by 2026. St Mark's Mitcham in Summer 2024 was the first of these
- **1 Revitalise 250.** We pray that the building project to restore and expand the church building to adequately support this vision for the growth of God's kingdom will be completed in 2026.

The first three points of this vision fit directly with our overall vision to see every life bearing fruit for Jesus through trusting Jesus, transforming lives and growing the church. The fourth point in the vision, the Revitalise 250 building project is not the actual vision, but it is vital in supporting the vision to see more and more lives bearing fruit for Jesus as we head towards 250 years of this church's existence. Ultimately Revitalise 250 is not a building project but a mission project.

It has been a joy to see some of this vision already come to fruition, and the next year will continue to see activity with that same vision in mind.

Revitalise 250 is now obviously in full swing, and we are deeply thankful to God and to many for the extra £1m raised by Easter 2025 to allow the project to continue despite the government's change to the Listed Places of Worship Grant Scheme. All being well, the project should be complete by this time next year.

Our Sunday worship will have some changes over the summer due to the building works, but our desire is that the congregation advances, not retreats, during this period, and that the discipleship pathways continue to grow with our discipleship course alongside Connect Groups.

With the appointment of Andy Monks as our Evangelist at the start of 2025, to train up all the church family in our personal evangelism, we are praying to see an increase in conversion growth, not least through the GATE ministry that has been set up, and through a continued increase in guests at Alpha.

We are thankful for the plant to St. Mark's Mitcham, and look forward to exploring what might take place going forwards regarding any further church plants or renewals.

Above all, we look forward to celebrating 250 years of HTC in 2026, knowing that the same Wilberforce vision to see a real faith in Jesus make a difference in all of life and all of society is alive and well at HTC today. HTC has an inspiring past, an encouraging present and an exciting future!

"In the same way, the gospel is bearing fruit and growing throughout the whole world – just as it has been doing among you since the day you heard it and truly understood God's grace" Colossians 1:6

Jago Wynne – Rector of Holy Trinity Clapham

9. RISK MANAGEMENT

The PCC seeks to identify and to mitigate the key risks that it encounters in all aspects of the activities of HTC. This includes key risks to the spiritual life, financial matters, meeting statutory and legal requirements, operations and reputation.

HTC has in place a wide range of policies, procedures and oversight mechanisms to seek to ensure that all such risks are effectively managed. Examples include: the safeguarding policies for children and vulnerable adults; the financial policies and procedures to prevent misappropriation of funds, effective controls over expenditure and regular reporting; and the contingency in the budget and program of rolling repairs in order to seek to ensure that the church buildings remain safe and in good repair.

On the appointment of new members of the PCC (i.e. the charitable trustees) there is an initial induction which is led by the Rector and churchwardens (typically at the first meeting of the PCC following appointment) which guides the new appointees through the roles and responsibilities of a member of the PCC and introduces the operating policies and procedures for the PCC.

10. STRUCTURE, GOVERNANCE AND MANAGEMENT

HTC's Parochial Church Council (PCC) is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure. HTC's PCC is also a registered charity, operating under the requirements of The Charities Act 2011. The method of appointment of PCC members is set out in the Church Representation Rules.

At Holy Trinity Clapham the membership of the PCC consists of the Rector, other licensed clergy, Churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

11. STATEMENT OF RESPONSIBILITIES OF THE PCC

PCC members are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires that PCC members must not approve financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for the year. In preparing those financial statements PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011 and the regulations thereunder. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

12. ADMINISTRATIVE INFORMATION

Holy Trinity Clapham is in Clapham, London. It is part of the Diocese of Southwark within the Church of England. The correspondence address is: Clapham Common Northside, London SW4 0QZ.

The members of the PCC who have served at any time since 1 January 2024 and the date upon which this report was approved are the following:

Revd Jago Wynne; Rachel Wilson; Adwoa Boliston; Livi Maclay; Ally Jones; Kenny Sperry; Oli Gayle; Katie Jones; Nat Colman; James White; Emily Hellewell; Chris Watling; Revd Jamie Mulvaney; Jon Fletcher; Al Atkinson; Chloe Taylor; Johnni Cestari; Jack Fitzgerald; Revd Felix Stevenson; Revd Ed Veale, Revd Zim Okoli, Peter Francis, Kristin Anderson, Anna Douglas.

Ex-Officio members:

Revd Jago Wynne (Rector)

Revd Jamie Mulvaney (Associate Minister)

Revd Ed Veale (Clergy) – until September 2024

Revd Felix Stevenson (Clergy)

Revd Zim Okoli (Clergy) – from September 2024

In attendance:

Josh Moxon (Associate Minister)

Katie Colahan (Director of Operations & Development)

Steph Mackenzie (Rector's PA and Church Coordinator) – Until May 2024

Henry Grainger (Rector's PA and Church Coordinator) – from September 2024

**Independent Auditor's report to the Members
of the Parochial Church Council of Holy Trinity Clapham**

Opinion

We have audited the financial statements of the Parochial Church Council of Holy Trinity Clapham (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Church Accounting Regulations 2006 and the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the members of the Parochial Church Council's (PCC's) use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the members of the PCC with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The members of the PCC are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the annual report of the PCC.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the annual report of the PCC; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the members of the PCC

As explained more fully in the Statement of Accounting and Reporting Responsibilities on page 16, the members of the PCC are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members of the PCC determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the charity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the charity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;

- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the members of the PCC, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the members of the PCC as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Azets Audit Services
Chartered Accountants
Statutory Auditor

2nd Floor, Regis House
45 King William Street
London EC4R 9AN

14 May 2025

Azets Audit Services is eligible for appointment as auditor by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

13. FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL ACTIVITIES 31 December 2024 (incorporating income and expenditure account)

	Notes	Unrestricted general fund £	Designated funds £	Restricted funds £	2024 Total £	2023 Total £
Income						
Voluntary income	2a	1,403,453	878,171	-	2,281,624	2,986,606
Activities for generating funds	2b	22,635	142,580	-	165,215	97,997
Other incoming resources	2c	8,126	-	-	8,126	16,252
Total income		1,434,214	1,020,751	-	2,454,965	3,100,855
Expenditure						
Worship	3a	31,522	-	-	31,522	26,528
Discipleship	3b	61,029	-	-	61,029	61,433
Outreach and evangelism	3c	95,645	-	-	95,645	55,211
Ministry	3d	200,813	-	-	200,813	270,142
Office and general	3e	712,555	-	-	712,555	701,285
Church maintenance and Building project	3f	55,296	-	-	55,296	53,818
Support Costs	3g	14,985	-	-	14,985	11,115
Giving by Holy Trinity	3h	70,661	-	-	70,661	72,740
Total expenditure		1,242,507	-	-	1,242,507	1,252,272
Net income		191,707	1,020,751	-	1,212,458	1,848,583
Transfer between funds		-	-	-	-	-
Net movement in funds		191,707	1,020,751	0	1,212,458	1,848,583
Total fund brought forward		917,994	2,797,009	4,656	3,719,659	1,871,076
Total fund carried forward		1,109,701	3,817,760	4,656	4,932,117	3,719,659

BALANCE SHEET - 31 December 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		852,706		490,928
Current assets					
Debtors and prepayments	6	182,658		261,346	
Cash at bank and in hand		4,220,759		3,070,828	
		<u>4,403,417</u>		<u>3,332,174</u>	
Creditors: amounts falling due within one year	7	<u>324,006</u>		<u>103,443</u>	
Net current assets			<u>4,079,411</u>		<u>3,228,731</u>
Total assets less current liabilities			<u>4,932,117</u>		<u>3,719,659</u>
Total net assets			<u>4,932,117</u>		<u>3,719,659</u>
Represented by					
Funds					
Restricted:					
Organ fund	10	<u>4,656</u>		<u>4,656</u>	
			4,656		4,656
Unrestricted - designated:	11				
Revitalise 250 Fund		3,799,375		2,778,624	
Bequests fund		<u>18,385</u>		<u>18,385</u>	
			3,817,760		2,797,009
Unrestricted - general:					
Accumulated revenue surplus	12	<u>1,109,701</u>		<u>917,994</u>	
			1,109,701		917,994
			<u>4,932,117</u>		<u>3,719,659</u>

Approved and authorised for issue by the Parochial Church Council on 14 May 2025 and signed on its behalf



JAMES WHITE - Honorary Treasurer

CASHFLOW STATEMENT - 31 December 2024

			of which	Unrestricted General Fund	Designated Revitalise 250 Fund
	Notes	2024 £	2023 £	2024 £	2024 £
Cash flows from operating activities:					
Net cash provided by operating activities	A	1,525,116	1,722,976	504,365	1,020,751
Cash flows from investing activities					
Purchase of property, plant and equipment		(375,185)	(201,952)	(8,585)	(366,600)
Net cash used in investing activities		(375,185)	(201,952)	(8,585)	(366,600)
Change in cash and cash equivalents in the year		1,149,931	1,521,024	495,780	654,151
Cash and cash equivalents at the beginning of the year		3,070,828	1,549,804	767,448	2,303,380
Cash and cash equivalents at the end of the year	B	<u>4,220,759</u>	<u>3,070,828</u>	<u>1,263,228</u>	<u>2,957,531</u>
A. Reconciliation of net income to net cash flow from operating activities		2024	2023	2024	2024
		£	£	Unrestricted General Fund	Designated Revitalise 250 Fund
Net movement in funds for the reporting period		1,212,458	1,848,583	191,707	1,020,751
Adjustments for:					
Depreciation charges		13,407	16,638	13,407	-
Decrease/(increase) in debtors		78,688	(142,902)	78,688	-
Increase/(decrease) in creditors		220,563	657	220,563	-
Net cash provided by operating activities		<u>1,525,116</u>	<u>1,722,976</u>	<u>504,365</u>	<u>1,020,751</u>
B. Analysis of cash and cash equivalents					
Cash in hand		4,220,759	3,070,828		
Total cash and cash equivalents		<u>4,220,759</u>	<u>3,070,828</u>		

Net cash provided by operating activities includes £1.025m raised in respect of Revitalise 250 (of which £143k is bank interest)

NOTES TO THE ACCOUNTS - 31 December 2024

1 Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the Church Accounting Regulations 2006, the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102. The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The financial statements are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate if the members of the PCC believe there are no material uncertainties related to events or conditions that may cast significant doubt of the charity to continue as a going concern.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Funds

These have been divided into: restricted funds, where income has arisen with restrictions as to its uses; designated funds where the PCC has itself set aside unrestricted funds for particular purposes; and unrestricted funds available for the general purposes of the PCC.

The purpose of all restricted and designated funds has been noted in the accounts.

Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt, and the amount of income receivable can be measured reliably.

Amounts receivable under planned giving pledges are recognised only when honoured by the pledger. Gift aided and covenanted receipts are taken to income in the year for which they have been pledged.

Income tax recoverable on covenanted or gift aid donations is recognised when claimable.

Income from lettings is recognised when receivable.

Expenses

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by Section 10(2) (a) and (c) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since this is normally inalienable property. All expenditure on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off.

Fixed assets owned by the PCC are depreciated on a straight line basis over 4 years.

Costs of £367k during the year which were directly attributed to the Revitalise 250 project have been capitalised in accordance with FRS102. Depreciation will be provided once the project is complete and available for use by the church.

2 Income

	Unrestricted general fund £	Designated funds £	Restricted funds £	2024 Total £	2023 Total £
a) Voluntary income					
Planned giving	1,209,279	-	-	1,209,279	1,095,721
Income tax recoverable	188,594	71,681	-	260,275	320,483
Collections	5,581	-	-	5,581	8,509
Revitalise 250	-	796,228	-	796,228	1,561,868
Organ fund receipts	-	-	-	-	25
Paypal Income	-	10,262	-	10,262	-
	1,403,453	878,171	-	2,281,624	2,986,606
b) Activities for generating funds					
Lettings	19,756	-	-	19,756	39,765
Fees, sundry income	2,879	-	-	2,879	5,289
Bank interest	-	142,580	-	142,580	52,943
	22,635	142,580	-	165,215	97,997
c) Other incoming resources					
Glebe diversion	8,126	-	-	8,126	16,252
Total income	1,434,214	1,020,751	-	2,454,965	3,100,855

3 Expenditure		Unrestricted general fund £	Designated funds £	Restricted funds £	2024 Total £	2023 Total £
	Notes					
a) Worship						
Organists/external musicians		212	-	-	212	1,027
Music resources		12,417	-	-	12,417	9,768
Instrument and AV maintenance		2,343	-	-	2,343	3,359
Worship resources		16,551	-	-	16,551	11,960
Sacristan's expenses		-	-	-	-	414
		31,522	-	-	31,522	26,528
b) Discipleship						
Youth and children's groups		9,749	-	-	9,749	9,455
Other groups and people		8,060	-	-	8,060	8,235
Connections		43,221	-	-	43,221	43,743
		61,029	-	-	61,029	61,433
c) Outreach and Evangelism						
Courses (Alpha, Marriage, Bereavement)		11,874	-	-	11,874	11,927
Community outreach		41,100	-	-	41,100	35,473
Big Services / Love Your Neighbour		12,919	-	-	12,919	7,811
Church Planting		29,752	-	-	29,752	-
		95,645	-	-	95,645	55,211
d) Ministry						
Clergy expenses		(15,687)	-	-	(15,687)	62,142
Clergy housing costs		26,500	-	-	26,500	18,000
Diocesan contribution		190,000	-	-	190,000	190,000
		200,813	-	-	200,813	270,142
e) Office and general						
Staff costs	4	588,297	-	-	588,297	586,765
Intern costs		19,878	-	-	19,878	18,662
Photocopier		4,266	-	-	4,266	3,716
Office telephone		2,442	-	-	2,442	1,453
IT, Printing, postage and stationery		8,812	-	-	8,812	15,168
General expenses		47,809	-	-	47,809	34,554
Communications		27,644	-	-	27,644	24,329
Depreciation	5	13,407	-	-	13,407	16,638
		712,555	-	-	712,555	701,285
f) Church maintenance and Building Projects						
Insurance		11,848	-	-	11,848	10,332
Utilities		20,510	-	-	20,510	18,564
Building routine maintenance		15,080	-	-	15,080	21,796
Major works		7,858	-	-	7,858	3,126
		55,296	-	-	55,296	53,818
g) Support costs						
Auditors remuneration		12,000	-	-	12,000	9,000
Bank charges		2,985	-	-	2,985	2,115
		14,985	-	-	14,985	11,115
h) Giving by Holy Trinity						
Charities and organisations	9	70,000	-	-	70,000	62,580
All Saints Clapham Park		661	-	-	661	10,160
		70,661	-	-	70,661	72,740
Total expenditure		1,242,507	-	-	1,242,507	1,252,272

4 Staff costs

	2024	2023
	£	£
Wages and salaries	512,048	511,210
Pension contribution	18,807	18,510
Social security costs	46,091	43,679
Staff training and development	11,351	13,366
	<u>588,297</u>	<u>586,765</u>

Average number of employees	21	21
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No employee earned emoluments in excess of £60,000 (2022: Nil)

The following members of the PCC and their close family members received remuneration during the year:

Mrs Rosie Jones was employed as Outreach Minister and received a salary of £36,000 per annum.

Mrs Susannah Wynne was employed as Pastoral Minister and received a salary of £8,610 per annum.

Key management personnel are the PCC members who have received no remuneration or benefits in the current or previous years.

5 Tangible fixed assets

	Revitalise 250	Furniture & Equipment	Computers	Music library & Instruments	Total
	£	£	£	£	£
Cost					
1 January 2024	475,244	118,619	45,763	47,935	687,561
Additions in year	366,600	3,074	4,792	719	375,185
31 December 2024	<u>841,844</u>	<u>121,693</u>	<u>50,555</u>	<u>48,654</u>	<u>1,062,746</u>
Depreciation					
1 January 2024	-	107,691	42,879	46,063	196,633
Charge for year	-	5,513	5,842	2,052	13,407
31 December 2024	<u>-</u>	<u>113,204</u>	<u>48,721</u>	<u>48,115</u>	<u>210,040</u>
Net book value					
31 December 2023	<u>475,244</u>	<u>10,928</u>	<u>2,884</u>	<u>1,872</u>	<u>490,928</u>
31 December 2024	<u>841,844</u>	<u>8,489</u>	<u>1,834</u>	<u>539</u>	<u>852,706</u>

6 Debtors

	2024	2023
	£	£
Income tax recoverable	115,392	180,971
Prepayments and floats	60,408	60,072
Accounts receivable	6,858	20,303
	<u>182,658</u>	<u>261,346</u>

7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Giving by Holy Trinity	44,287	36,290
Accounts payable	3,941	25,701
Accruals	5,811	5,811
Deferred income	4,149	8,218
Other creditors	263,049	24,654
Love Your Neighbour	2,769	2,769
	<u>324,006</u>	<u>103,443</u>

8 Operating Lease Commitments:

	2024	2023
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Minimum lease payments under non-cancellable operating leases are as follows:

	£	£
Within one year	2,752	1,406
Between one and five years	<u>6,192</u>	<u>1,056</u>
	<u>8,944</u>	<u>2,462</u>

9 Giving by Holy Trinity

	2024	2023
	£	£

5% of income from giving, collections, donations for general purposes and bank interest

Church Mission Society/CMS mission partner	1,430	5,722
Bible Society	1,650	5,421
International Justice Mission	7,425	9,035
FAST London/e:merge	16,720	12,046
Empart	1,375	6,626
Great Lakes Outreach	-	3,313
Options	8,140	3,012
Fegans - Macaulay school	2,640	3,012
The Nehemiah Project	-	7,830
Azalea	7,810	4,216
Future Mission Partner	3,575	-
London City Mission	4,235	-
Accruals for Mission partner distribution in 2025	15,000	-

	<u>70,000</u>	<u>60,233</u>
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Collections:

Love Your Neighbour Hub	1,154	-
	<u>1,154</u>	<u>-</u>

This represents collections during the year for specific charities, made at both regular and special services.

10 Restricted funds 2024

	Brought fwd 1 Jan 2024 £	Received in year £	Expended in year £	Transferred in year £	Carried fwd 31 Dec 2024 £
a) Organ fund	4,656	-	-	-	4,656
	4,656	-	-	-	4,656

Restricted funds 2023

	Brought fwd 1 Jan 2023 £	Received in year £	Expended in year £	Transferred in year £	Carried fwd 31 Dec 2023 £
a) Organ fund	4,631	25	-	-	4,656
	4,631	25	-	-	4,656

Restricted funds have been set up where income has arisen with restrictions as to its use.

a) The organ fund is a long-term fund for periodic overhaul of the organ. A transfer was made to the relevant expense accounts in 2018 to reflect historic expenditure on the organ and to bring the accounts in line with the current balance on the fund.

11 Designated funds 2024

	Brought fwd 1 Jan 2024 £	Received in year £	Expended in year £	Transferred in year £	Carried fwd 31 Dec 2024 £
a) Revitalise 250	2,778,624	1,020,751	-	-	3,799,375
b) Bequests fund	18,385	-	-	-	18,385
	2,797,009	1,020,751	-	-	3,817,760

Designated funds 2023

	Brought fwd 1 Jan 2023 £	Received in year £	Expended in year £	Transferred in year £	Carried fwd 31 Dec 2023 £
a) Revitalise 250	1,014,931	1,763,693	-	-	2,778,624
b) Bequests fund	18,385	-	-	-	18,385
	1,033,316	1,763,693	-	-	2,797,009

a) The Revitalise 250 fund was created in 2019 to record income donated toward the reordering of Holy Trinity Clapham. Fundraising for Revitalise 250 began in October 2019.

b) The bequests fund relates to specific donations for designated purposes such as Major Works

12 Analysis of net assets by fund 2024

	Fixed assets £	Current assets £	Current liabilities £	Non current liabilities £	Net assets £
Restricted funds:					
Organ fund	-	4,656	-	-	4,656
	-	4,656	-	-	4,656
Unrestricted - designated:					
Revitalise 250	841,844	2,957,531	-	-	3,799,375
Bequests fund	-	18,385	-	-	18,385
	841,844	2,975,916	-	-	3,817,760
Unrestricted - general:					
Accumulated revenue surplus	10,862	1,422,845	(324,006)	-	1,109,701
	852,706	4,403,417	(324,006)	-	4,932,117

Analysis of net assets by fund 2023

	Fixed assets £	Current assets £	Current liabilities £	Non current liabilities £	Net assets £
Restricted funds:					
Organ fund	-	4,656	-	-	4,656
	-	4,656	-	-	4,656
Unrestricted - designated:					
Revitalise 250	475,244	2,303,380	-	-	2,778,624
Bequests fund	-	18,385	-	-	18,385
	475,244	2,321,765	-	-	2,797,009
Unrestricted - general:					
Accumulated revenue surplus	15,684	1,005,753	(103,443)	-	917,994
	490,928	3,332,174	(103,443)	-	3,719,659