

BARNSLEY METHODIST CIRCUIT
REPORT AND ACCOUNTS
YEAR ENDED 31 AUGUST 2023

Registered Charity Number: 1135240

BARNSELEY METHODIST CIRCUIT
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 AUGUST 2023

CONTENTS

	Page
Legal and administrative information	3
Trustees' report	4 - 9
Independent Auditor's report	10-12
Statement of financial activities	13
Balance sheet	14
Statement of Cash Flows	15
Notes to the financial statements	16 - 29

BARNSELY METHODIST CIRCUIT

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2023

Principal Office

Barnsley Methodist Church Circuit Office
Emmanuel Methodist Church
Huddersfield Road
Barnsley
S75 1DT

Circuit Administrator

Carol Jewkes

Accountant

Angela Hayes
Community Accountant
22 Brocklehurst Avenue
Barnsley
S70 3EE

Registered Auditors

GBAC Limited
Old Linen Court
83-85 Shambles Street
Barnsley
S70 2SB

Principal Bankers

HSBC
5 Market Hill
Barnsley
S70 2PY

Investment Managers

Central Finance Board of the Methodist Church
4th Floor
Friendly House
52/58 Tabernacle Street
London
EC2A 4NJ

Solicitors

Bury and Walkers
Britannic House
Regent Street
Barnsley
S70 2EQ

BARNSLEY METHODIST CIRCUIT

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

The Barnsley Methodist Circuit Trustees submit their Annual Report and Financial Statements for the year ended 31 August 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP FRS102) "Accounting and Reporting by Charities" issued in 2019, in preparing the Annual Report and Financial Statements of the Charity.

The Barnsley Methodist Circuit is part of the Methodist Church, which is a charity. The Circuit is registered with the Charity Commission under the name of The Methodist Church – Barnsley Circuit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

As part of the Methodist Church, the charity is governed by the Deed of Union (1932) and the Methodist Church Act (1976). The governing documents for the Circuit are contained in "The Constitutional Practice and Discipline of the Methodist Church".

The managing body of the Circuit is The Circuit Meeting. The members of this body are the Trustees of the charity. The Circuit Meeting usually meets twice per year. All major policies and decisions on all Circuit matters are made at these meetings. The Circuit Meeting comprises:

- Superintendent Minister – Chairman
- Other Circuit Ministers and employed Lay workers
- Circuit Leadership Team
- Circuit Secretary
- Circuit Treasurer
- Appointed representatives from all churches within the Circuit.

A full list of the current trustees is given in note 22 to the financial statements. The position of Treasurer is currently vacant and the Circuit Leadership Team takes on this role.

Ministers and Lay workers are automatically appointed as trustees as a condition of their appointment to the Circuit. Formal training in trusteeship is given to Ministers by the Methodist Church. The Circuit Leadership Team, the Circuit Secretary and the Circuit Treasurer are recruited from members of the churches worshipping in the Circuit and are appointed for a period of six years. They are offered training by the Sheffield District of the Methodist Church. Representatives from the churches are appointed by their churches. Other than safeguarding training, there is no formal training programme offered to this group of Trustees but all will be Trustees of their individual church charities and many have previously served as Circuit Stewards. All office holders are expected to undertake safeguarding training as a condition of appointment.

Day-to-day management is undertaken by the Superintendent Minister and the Circuit Leadership Team. A number of sub-committees of The Circuit Meeting also work on policy, mission and strategy. The decisions of these bodies are subject to ratification by The Circuit Meeting.

RELATED PARTIES

The charity is part of the Methodist Church which includes the Connexion, Districts and local churches. Barnsley Methodist Circuit is part of the Sheffield District and supports the following local multi-site churches:

Methodist Church Barnsley South (registered charity number 1193107).

Methodist Church Barnsley North East (registered charity number 1185800).

Methodist Church Barnsley North West (registered charity number 1135136).

OBJECTIVES AND ACTIVITIES

The Vision of the Barnsley Methodist Circuit is to share the gospel of Jesus Christ by encouraging, resourcing and enabling the people and churches of the Circuit to serve their communities and the wider world.

ACHIEVEMENTS AND PERFORMANCE

During the year the Circuit, through the member churches, has been active in the local and wider communities and has successfully started or continued with a number of initiatives and programmes in support of the objectives. This is in addition to a programme of religious services, some online, and including weddings and funerals.

The Circuit Leadership Team (CLT) has continued to provide representative and accountable leadership in the life of the Circuit, meeting regularly throughout the year and playing an active part in important discussions and planning around the Circuit's finances and staffing. Membership of the Circuit Leadership Team is approved by the Circuit Meeting annually.

During the year the CLT continued to pursue the three-year Mission Plan for the Circuit built around the four elements of Our Calling, reviewed progress against the Plan regularly, and has started a number of new initiatives in response to the Plan. In the course of the year a number of grants of up to £500 were given for new mission work being undertaken by churches and chapels, supporting a range of innovative initiatives.

The Circuit once again supported the work of Blythswood Care by encouraging members to prepare shoe boxes to be collected in November and distributed in other parts of the world in time for Christmas. Churches were encouraged to support the Barnsley Foodbank Partnership, to renew their commitment to Fairtrade, and to seek to address environmental issues in seeking to become EcoChurches. The Circuit continued to explore the two-year programme, Holy Habits, through worship, and new and existing activities, with the aim of enriching the discipleship of church members and strengthening the ability of the Churches to serve their communities. In the winter of 2022, as the country experienced a cost of living crisis and much increased energy costs, a number of chapels offered Warm Spaces and Warm Welcomes to their local communities.

Following the decision in 2021 to reorganise ministerial staffing, the Circuit decided to seek to appoint a new minister who would take on a new role with a specific focus on nurture, growth and discipleship. An appointment was made and the minister began work in January 2023. The Circuit continues to employ a part time Administrator to support its work, and several part time Lay Workers in the Churches in the Circuit.

During the year the Coronavirus Pandemic had a lesser direct impact on the life of the Circuit, but still provided challenges. The commitment to offer an online service every Sunday was continued, and the Circuit Staff Team worked hard to maintain contact with members and adherents from all our churches. The Circuit Leadership Team continued to meet frequently in order to monitor developments and provide support to the Circuit Staff and wider family of the church. The Team continues to monitor the financial situation for the whole Circuit.

A main responsibility of the Circuit in particular is to maintain the fabric of properties in its possession and to arrange the finances for the maintenance of the member chapels. A full programme of repairs and improvements has been progressed so that the chapels may continue to be fully available for their local communities. The renting out of the one manse that is not being occupied by a minister and is therefore not required for Circuit staff has continued to be a source of income; it should be noted that it is not the aim of the Circuit to hold property as an investment and surplus properties will be sold when market conditions are favourable.

Due to the closure of a number of chapels, the Circuit has taken responsibility for the former chapel buildings of Shafton, Cudworth, New Hope, and Valley Darfield. At the time of writing the Shafton building is being used by a local boxing club and for community use, Cudworth is occupied by the Exodus project working with young people, and a Play Café and Tea Room is operating at Valley Darfield. Active consideration is being given to the sale of the New Hope premises.

Members at Silkstone Common Church agreed to cease worship there in May 2023 and transfer to Dodworth Church. Silkstone Common Church remained registered for service and open for occasional worship and community use throughout 2023.

FINANCIAL REVIEW

Income Generation

The main source of income is generated by a levy, known as the Circuit Assessment. This Circuit Assessment is levied on each individual church within the Circuit based on an allocation of shares recommended to the Circuit Meeting through the Circuit Resources Team. During the year the Circuit has achieved additional income by letting out, on a short-term lease, a manse which would otherwise be vacant.

Fixed Assets

The Circuit owns the manses and certain furnishings therein. The properties are held for the use of Ministers and therefore are not considered to be investment properties. The values included in the balance sheet represent the 'deemed cost' at the date of the most recent valuation in August 2013.

Church buildings are transferred to the Circuit upon church closure and are included in the balance sheet as current assets. Proceeds of sales of Church buildings, as well as sales of manses, less a levy from the Methodist Church, are the property of the Circuit and are held as restricted funds.

The Circuit retains sufficient funds in reserve to cover any emergency maintenance costs and capital expenditure that may be required.

With the proceeds of sale of the Staincross manse, the Circuit committed to build a new manse on the site of the chapel in Barugh Green. This was completed and the manse is now occupied.

BARNSELEY METHODIST CIRCUIT

TRUSTEES' REPORT continued

YEAR ENDED 31 AUGUST 2023

Reserves Policy

The funds of the charity consist mainly of land, buildings, investments and bank deposits and the Trustees intend to maintain their value to provide income and resources for future work in pursuit of the charitable objectives. The Circuit Meeting sets budgets to maintain a balance between income and expenditure and there is a target of holding liquid cash reserves equal to 50% of annual expenditure (less any extraordinary expenditure). The funds of the charity at the balance sheet date are analysed below:

	2023	2022
	£	£
Total Funds at 31st August	3,511,458	3,549,120
Restricted Funds	(1,280,707)	(1,171,091)
Designated Funds	(30,000)	(76,000)
Tangible Fixed Assets	(1,569,318)	(1,628,074)
Investment Property	(400,000)	(400,000)
Total Unrestricted Reserve	<u>231,433</u>	<u>273,955</u>
50% of annual expenditure on Circuit Activities	<u>246,845</u>	<u>216,777</u>
(Deficit)/excess reserves held at balance sheet date	(15,412)	57,178

Designated funds are those set aside for future commitments/planned activities. Designated funds held at the year end are detailed in note 18 of the accounts.

The Circuit Meeting through the Circuit Resources Team monitors reserves carefully to ensure sufficient funds are held to support the ongoing mission of the Church in Barnsley. Any excess reserve will be used in furtherance of the charitable activities.

Investment Policy

The Circuit bank deposits are held by HSBC and the Central Finance Board of the Methodist Church. It is the policy to hold higher balances with the Central Finance Board due to the differential in interest rates. The Circuit has a number of trusts, held by Trustees for Methodist Purposes. Management of the funds and investment strategy is the responsibility of the Circuit.

There are no bench marks for the expected returns or appreciation on investments. It is the Circuit's policy to manage the cash and investment resources of the Circuit so that a rate of return on investment is obtained at least as good as market rate, considering the Circuit's low appetite for risk.

The Circuit trustees' investment policy is aligned with that of the Central Finance Board of the Methodist Church (CFB) and the Trustees for Methodist Church Purposes (TMCP) that takes into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church.

RISK POLICY

The Trustees are responsible for identifying and managing risk. The Trustees monitor and review the activities of the charity to ensure that risks are identified and that procedures have been put in place to mitigate those risks. The major risks to which the charity is exposed are financial, organisational and reputational.

Financial Risk

The Circuit's main source of funds is derived from the Circuit Assessment. This is paid by the Circuit churches some of whom are under significant financial pressure. The Circuit has sufficient reserves to allow it to continue to operate for a significant period if churches were unable to meet the assessment in full. The Circuit has established sub-committees to manage Circuit resources (the Resources Team) and strategic planning (the Invitations and Planning team). These teams work together with the Circuit churches to ensure that collectively across the churches the assessment remains affordable.

Organisational Risk

There is a shortage of ordained ministers across the Methodist Connexion which may result in a reduction in ordained staff either when ministers enter stationing at the end of their period of appointment to Circuit, if redeployed by Connexion or they retire. A reduction in ministers may reduce the ability of the Circuit to meet its aims. The Invitations and Planning Team reviews staffing levels against the strategic aims of the Circuit to present reasoned statements of need at the point of move of ministers.

Reputational Risk

The Circuit, churches within the Circuit and the wider Methodist Connexion have contact with vulnerable adults and children which presents a number of safeguarding issues. Failures in safeguarding, both historic and current might result in major reputational damage to the Circuit. Safeguarding training is mandatory for all staff, office holders and trustees. The Circuit has a designated safeguarding officer and support is available from District and Connexion.

PUBLIC BENEFIT

The trustees have taken due regard of guidance on public benefit published by the Charity Commission and consider that the Circuit enables its member churches to deliver such benefits.

FUTURE DEVELOPMENTS

The Trustees intend to continue actively managing the property and investment portfolio which generates funds to better pursue the charitable objectives. This will include continuing to implement the three-year Mission Plan, and in particular continuing to use Circuit finances to support the work of churches and chapels, holding an annual event to provide challenge and inspiration about mission opportunities, improving Local Preacher development and recruitment, sharing resources for worship about issues of social justice, and exploring the positive opportunities which come with the change of ministers.

EVENTS AFTER THE END OF THE REPORTING PERIOD

At a meeting of the Trustees on 21st March 2024, a decision was taken to put the building at Silkstone Common on the market for sale. The property was inspected by Smiths Chartered Surveyors on 23rd February 2024. The estimated valuation being £250,000.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE TO THE INDEPENDENT EXAMINER

In accordance with the law, as the trustees, we certify that:

- So far as we are aware, there is no relevant information of which the Independent Examiner is unaware; and
- As the trustees, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's Independent Examiner is aware of that information.

Approved by the trustees and signed on their behalf by:

REVEREND LOUISE CARR
CHAIR OF THE TRUSTEES



Date: 25/06/24.

BARNSLEY METHODIST CIRCUIT

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BARNSLEY METHODIST CIRCUIT

YEAR ENDED 31 AUGUST 2023

Opinion

We have audited the financial statements of Barnsley Methodist Circuit (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BARNSLEY METHODIST CIRCUIT
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
BARNSLEY METHODIST CIRCUIT
YEAR ENDED 31 AUGUST 2023

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable incorporated organisation or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with S154 of the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the Charity and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, application of cumulative audit knowledge and experience of the sector.

We determined the principal laws and regulations relevant to the Charity in this regard to be those arising from the Charities Act 2011, Local tax laws and regulations, Anti Money Laundering Legislation and Bribery Act 2010.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
BARNSELEY METHODIST CIRCUIT

YEAR ENDED 31 AUGUST 2023

We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the Charity with those laws and regulations. These procedures included, but were not limited to; a review of the Board minutes throughout the year and post year end. A review of general ledger transactions and discussions with management.

We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, including the potential for management bias identified in relation to the provisions and estimates and we addressed this by challenging the assumptions and judgements made by management when auditing that significant accounting estimate.

As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included but were not limited to: the testing of journals; reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



27/6/24

Mrs Victoria Davies (Senior Statutory Auditor)
for and on behalf of GBAC Limited

Statutory Auditor

Old Linen Court
83-85 Shambles Street
Barnsley
South Yorkshire
S70 2SB

GBAC Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under Part 42 of the Companies Act 2006.

BARNSELY METHODIST CIRCUIT
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming Resources					
Donations and legacies	2a	-	-	-	7,469
Income from charitable activities	2b	335,360	5,164	340,524	321,610
Investment income	2c	9,625	18,502	28,127	4,488
Other income	2d	108,892	100,000	208,892	1,383,084
Total incoming resources		453,877	123,666	577,543	1,716,651
Resources expended					
Expenditure on charitable activities	3a	458,020	35,669	493,689	433,554
Investment asset costs	3b	-	11,171	11,171	23,624
Other expenditure	3c	97,005	11,859	108,864	183,734
Total resources expended		555,025	58,699	613,724	640,912
Net incoming resources		(101,148)	64,967	(36,181)	1,075,739
Transfers between funds	17	(46,130)	46,130	-	-
Net incoming resources		(147,278)	111,097	(36,181)	1,075,739
Other recognised gains and losses					
Gain/(loss) on investments	6	-	(1,481)	(1,481)	(3,104)
Revaluation of fixed assets					-
Net movement in funds		(147,278)	109,616	(37,662)	1,072,635
Balance brought forward		2,378,029	1,171,091	3,549,120	2,476,485
Total Funds Carried Forward		2,230,751	1,280,707	3,511,458	3,549,120

The above results are derived from continuing activities. All gains and losses recognised in the year are included above.

Prior year income includes restricted investment income of £3,335, restricted income from charitable activities of £13,930 and restricted other income of £757,651. All other prior year income is unrestricted.

Prior year expenditure on charitable activities includes £50,280 restricted funds. Prior year investment asset costs includes £23,624 restricted funds. Prior year other expenditure includes £183,301 restricted funds. All other prior year expenditure is unrestricted funds.

The prior year gain on investments is restricted funds.

BARNSELEY METHODIST CIRCUIT

BALANCE SHEET

AS AT 31 AUGUST 2023

	Note	£	2023 £	2022 £	£
Fixed assets					
Tangible fixed assets	4	1,569,318		1,628,074	
Investment property	5	400,000		400,000	
Investments	6	640,292		402,691	
Total fixed assets			2,609,610		2,430,765
Current assets					
Debtors	7	20,599		16,035	
Investments held for resale	8	565,000		805,000	
Cash at bank and in hand		350,825		412,676	
Total current assets		936,424		1,233,711	
Liabilities					
Creditors:	9				
amounts falling due within one year		(34,576)		(115,356)	
Net current assets			901,848		1,118,355
Net assets			3,511,458		3,549,120
Funds of the charity					
	16/18				
Unrestricted funds			2,200,751		2,302,029
Designated funds			30,000		76,000
Restricted funds			1,280,707		1,171,091
Total funds			3,511,458		3,549,120

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:

Signed



Dated:

25/06/24

REVEREND LOUISE CARR
CHAIR OF THE TRUSTEES

BARNSELEY METHODIST CIRCUIT

STATEMENT OF CASH FLOWS

AS AT 31 AUGUST 2023

	Total Funds £	Prior Year Funds £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>12,861</u>	<u>(19,343)</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	28,127	4,488
Purchase of property and equipment	(123,253)	(246,898)
Proceeds from the sale of property	259,496	115,705
Proceeds from the sale of investments	-	-
Additions/disposals in the year	(239,082)	195,247
	<u>(74,712)</u>	<u>68,542</u>
Cash flows from financing activities:	-	-
Change in cash and cash equivalents in the reporting period	<u>(61,851)</u>	49,199
Cash and cash equivalents at the beginning of the reporting period	412,676	363,477
Cash and cash equivalents at the end of the reporting period	<u>350,825</u>	<u>412,676</u>
Reconciliation of net income/(expenditure) to net cash inflow from operating activities:		
Net movement in funds for the reporting period (as per the Statement of Financial Activities)	(37,662)	1,072,635
Adjustments for:		
Depreciation	2,009	2,009
Gains/losses on investments	1,481	3,104
Dividends, interest and rents from investments	(28,127)	(4,488)
Loss/profit on the sale of fixed assets	(79,496)	(115,705)
(increase)/decrease in investment assets held for sale	240,000	(465,000)
Value of fixed assets transferred to Circuit	-	(625,000)
(increase)/decrease in debtors	(4,564)	(1,304)
increase/(decrease) in creditors	(80,780)	114,406
Net cash provided by(used in) operating activities	<u>12,861</u>	<u>(19,343)</u>

BARNSELEY METHODIST CIRCUIT
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

1. Accounting policies

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)). The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in pounds sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

In 2016 the charity changed its policy for the treatment of Fixed Assets, in accordance with the special provision contained in section 35 of FRS102. In previous periods, freehold property was stated at open-market values. The trustees took the decision to use the original cost method of valuation for the reason that the properties are held for use and are not considered to be investment property. The trustees have elected to use the most recent revaluation of the property, in August 2013, as the 'deemed' cost in the accounts.

(b) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

(c) Going Concern Note

After reviewing the charity's forecasts and projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. There are no material uncertainties in the twelve month period following the signing of the accounts. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

(d) Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Income from donations and legacies includes all income received by the charity that is, in substance, a gift made on a voluntary basis. Income from charitable activities includes income earned from the supply of goods or services and income for activities undertaken for charitable purposes. Income from other trading activities includes income from fundraising and non-charitable trading activities. Investment income is earned from holding assets for investment purposes.

(e) Donated goods and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably. Donated goods for the charity's own use are recognised as income, at their fair value. The contribution of general volunteers is not recognised as income in the accounts.

(f) Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries.

(g) Tangible fixed assets

Freehold property, whether being occupied by a minister or being rented, is stated at cost. It is estimated that 1/3 of the valuation of land and buildings is land and 2/3rd buildings.

Freehold property is not depreciated; it is maintained to a standard that the useful economic life is not diminished over time. Furniture and equipment is written off in the year of acquisition.

Property improvements are capitalised in the accounts of the Circuit and depreciated over the estimated useful life of the asset.

(h) Fixed asset investments

Investments are included at bid price at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

(i) Investment Assets

Church buildings are under the stewardship of the Methodist Church but are transferred to the Circuit upon church closure as Investment Assets. Buildings that are to be sold are recognised at valuation price.

Investment Assets are classified as current assets on the balance sheet and recognised in the Statement of Financial Activities as 'other income'.

(j) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(k) Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the Charity becomes party to the contractual provisions of the instrument. Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

(l) Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

(m) Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers.

Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities - Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

(n) Gifts and intangible income

Gifts and intangible income are accounted for when they are received and are included at the trustees' valuation of their worth to the Circuit.

(o) Government Grants

Grants are recognised as income when received. They are accounted for using the performance method. If performance-related conditions are not met then a grant is recognised as a liability in the balance sheet as deferred income. Deferred income is released to income in the reporting period in which performance-related or other conditions that limit recognition are met.

(p) Restricted and unrestricted funds

Restricted funds are funds received which are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

(q) Operating leases

Rentals applicable to operating leases where substantially all of the risks and benefits of ownership remain with the lessor are charged against profits on a straight-line basis over the lease term.

(r) Pension costs

The Circuit makes payments into a defined contributions pension scheme for some of its administrative employees. The charge represents the amount payable in respect of the year.

BARNSELEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 AUGUST 2023

2. Incoming Resources

	2023			2022		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
2a Donations and Legacies						
Legacy	-	-	-	3,000	-	3,000
Donations	-	-	-	4,469	-	4,469
	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,469</u>	<u>-</u>	<u>7,469</u>

2b Income from Charitable Activities

Main Assessments	280,000	-	280,000	280,000	-	280,000
NW Layworker Funding	-	-	-	-	10,000	10,000
Circuit Office	272	-	272	1,106	-	1,106
Rentals	43,990	-	43,990	16,455	-	16,455
Connexional Funds	6,529	-	6,529	6,418	-	6,418
North West Project	-	-	-	1,008	-	1,008
Mission Fund	-	5,164	5,164	-	3,930	3,930
Funeral Levies	1,105	-	1,105	1,620	-	1,620
Wedding Levies	225	-	225	300	-	300
Sundry & Other Income	3,239	-	3,239	773	-	773
	<u>335,360</u>	<u>5,164</u>	<u>340,524</u>	<u>307,680</u>	<u>13,930</u>	<u>321,610</u>

2c Investment Income

Interest and dividends	9,625	18,502	28,127	1,153	3,335	4,488
Gain from sale of investment assets	-	-	-	-	-	-
	<u>9,625</u>	<u>18,502</u>	<u>28,127</u>	<u>1,153</u>	<u>3,335</u>	<u>4,488</u>

2d Other Income

Gain re the sale of Queens Road manse	91,355	-	91,355	-	-	-
Stipend Support funding	17,537	-	17,537	-	-	-
Valuation adjustment New Hope Church	-	100,000	100,000	-	-	-
Sale of Pogmoor Chapel	-	-	-	-	152,841	152,841
Cudworth Church transferred to circuit	-	-	-	400,000	-	400,000
New Hope Church for sale	-	-	-	-	250,000	250,000
Valley Darfield Church for sale	-	-	-	-	215,000	215,000
Shafton Church transferred to Circuit	-	-	-	225,000	-	225,000
CFP Levy Refund re Barugh House	-	-	-	-	139,738	139,738
Trust 20106	-	-	-	-	72	72
CJRS Grant (Furlough)	-	-	-	433	-	433
	<u>108,892</u>	<u>100,000</u>	<u>208,892</u>	<u>625,433</u>	<u>757,651</u>	<u>1,383,084</u>

BARNSELEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 AUGUST 2023

3. Resources Expended

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
3a Expenditure on Charitable Activities						
Stipends	151,997	-	151,997	145,553	-	145,553
Salaries	110,918	-	110,918	72,190	10,000	82,190
Travel	9,439	-	9,439	10,167	-	10,167
Manse Expenses:						
Council Tax	7,411	-	7,411	7,600	-	7,600
Water Rates	1,472	-	1,472	2,162	-	2,162
Maintenance & repairs	13,790	-	13,790	20,451	-	20,451
Insurance	4,758	-	4,758	4,719	-	4,719
Mission fund:						
Grants	-	7,716	7,716	-	7,996	7,996
Other	-	5,520	5,520	-	2,128	2,128
<u>Management and Administration:</u>						
Telephone	2,914	-	2,914	3,147	-	3,147
Postage, printing and stationery	957	-	957	2,174	-	2,174
Website	689	-	689	607	-	607
Quarterly magazine	808	-	808	-	-	-
Circuit Office Rent	3,030	-	3,030	3,000	-	3,000
Books and Courses	2,935	-	2,935	4,539	-	4,539
Professional and Legal	962	1,147	2,109	1,175	1,713	2,888
Sheffield and District Assessment	69,420	-	69,420	69,420	-	69,420
Connexional Funds	2,617	-	2,617	6,428	-	6,428
North West Project	-	-	-	2,537	-	2,537
Quinquennial Costs	6,553	-	6,553	4,298	-	4,298
Rental Property Costs	50,965	-	50,965	11,197	-	11,197
Sundries & miscellaneous	4,156	-	4,156	405	-	405
District Levy	-	21,286	21,286	-	28,443	28,443
Depreciation	2,009	-	2,009	2,009	-	2,009
Bank charges	70	-	70	70	-	70
Churches Accounts & payroll	3,050	-	3,050	2,726	-	2,726
Audit & Accountancy	7,100	-	7,100	6,700	-	6,700
	458,020	35,669	493,689	383,274	50,280	433,554
3b Investment Asset Costs						
Hoyland property running costs	-	378	378	-	23,624	23,624
New Hope insurance & fees	-	10,793	10,793	-	-	-
	-	11,171	11,171	-	23,624	23,624
3c Other Expenditure						
Contribution to Pensions Fund	-	-	-	-	38,909	38,909
Removal costs	7,376	-	7,376	-	-	-
Rent Contribution- Melton Mowbray	5,087	-	5,087	-	-	-
CJRS Grant to Churches	-	-	-	433	-	433
Loss on the sale of Hoyland Chapel	-	11,859	11,859	-	-	-
Connexional Levy on Sale of Assets	84,542	-	84,542	-	144,392	144,392
	97,005	11,859	108,864	433	183,301	183,734

BARNSELEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 AUGUST 2023

	2023	2022
	£	£
<u>Mission Fund Grants:</u>		
Coronation celebration grants to churches	1,300	-
Dementia Friendly grant	500	-
Messy Vintage grant	500	-
Church outing grant	500	-
Energy Efficiency Evaluation grant	500	-
Ladies Lunch	528	-
Lego Club	400	-
Walking club	250	-
Hemsworth Fiesta	500	-
Friendship café	500	-
Messy Church grant	500	-
Toddler group	500	-
Grant for lighting at Buckley	500	-
The Exodus Project	-	3,000
Great Houghton Mission Grant	-	500
Oasis Café Mission Grant	-	500
Kexborough Luncheon Club Grant	-	500
Barnsley Churches Drop-In Project	-	1,000
Street Pastors	-	1,000
NE Streaming Services	-	558
Learning Grant	738	738
One-off Events/Small Grants	-	200
	<u>7,716</u>	<u>7,996</u>
 <u>Employee emoluments</u>		
Wages and salaries	99,707	73,968
Employer NI contributions	6,153	3,897
Pension cost	5,058	4,325
	<u>110,918</u>	<u>82,190</u>

No employee received emoluments of more than £60,000

During the year, the charity employed one part-time administrator (2022: 1) and six part-time lay workers (2022: 5). The employees are also Trustees of the charity and remuneration is included in note 11 to the accounts.

BARNSELEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 AUGUST 2023

4. Tangible Fixed Assets (held for the charity's own use)

	Freehold Land & Buildings £	Property Improvements £	Total £
Original Cost			
As @ 01 September 2022	1,601,638	32,683	1,634,321
Additions in the year	123,253	-	123,253
Disposals	(180,000)	-	(180,000)
As @ 31 August 2023	<u>1,544,891</u>	<u>32,683</u>	<u>1,577,574</u>
Depreciation			
As @ 01 September 2022	-	6,247	6,247
Depreciation charge	-	2,009	2,009
As @ 31 August 2023	<u>-</u>	<u>8,256</u>	<u>8,256</u>
Net Book Value			
As @ 01 September 2022	1,601,638	26,436	1,628,074
As @ 31 August 2023	<u>1,544,891</u>	<u>24,427</u>	<u>1,569,318</u>

5. Investment Property

	Freehold Land & Buildings £
Original Cost	
As @ 01 September 2022	400,000
Additions in the year	-
Disposals	-
As @ 31 August 2023	<u>400,000</u>

The property was valued by A P Corbett, BSc Hons Dip Surv MRICS ACI Arb, of Smiths Chartered Surveyors, May 2022.

6. Other Investments

	2023 £	2022 £
Market value at 1 September	402,691	601,042
Additions in the year	617,998	295,986
Expenditure/Disposals in the year	(378,916)	(491,233)
Increase/(Decrease) in the year	(1,481)	(3,104)
Market value at 31 August	<u>640,292</u>	<u>402,691</u>
Gain on investments	<u>(1,481)</u>	<u>(3,104)</u>

BARNESLEY METHODIST CIRCUIT**NOTES TO THE FINANCIAL STATEMENTS continued****YEAR ENDED 31 AUGUST 2023****7. Debtors**

	2023	2022
	£	£
Debtors and accrued income	1,158	-
Prepayments	19,441	16,035
	<u>20,599</u>	<u>16,035</u>

8. Investment Assets held for resale

	2023	2022
	£	£
Hoyland Church - closed 2021	-	340,000
Valley Darfield Church - closed 2022	215,000	215,000
New Hope Church - closed 2022	350,000	250,000
	<u>565,000</u>	<u>805,000</u>

9. Creditors

	2023	2022
	£	£
Creditors & Accruals	34,576	113,956
Deferred income	-	1,400
	<u>34,576</u>	<u>115,356</u>

10. Audit and Accountancy

An audit fee of £6,000 was payable to GBAC Limited in relation to the financial year ending 31.08.23 (2022: £5,700). The cost of final accounts preparation, provided by Angela Hayes, Community Accountant, was £1,100 (2022 £1,000).

BARNSELY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 AUGUST 2023

11. Trustee Remuneration

No trustee received any remuneration in connection with their duties as Trustees. A number of Trustees are classed as employees of the Circuit and are paid a stipend or salary in their connection with their duties as employees. Ministers are appointed by Methodist Connexion in accordance with CPD. Lay Workers are appointed by the Circuit Meeting in accordance with CPD. During the year, two Supernumery Ministers were engaged on part time contracts.

Name	Position	Stipend or Salary £	Employers' NICs £	Pension Contributions £	Total Cost £
2022/23					
Reverend Michael Neal	Superintendent Minister	29,796	2,923	7,244	39,963
Reverend Ben Scrivens	Minister	27,104	2,543	7,244	36,891
Reverend Claire Rawlinson	Minister	27,104	2,543	7,244	36,891
Reverend Alison McCauley	Minister	27,104	2,543	7,244	36,891
Jayne Wragg	Circuit Administrator	5,446	461	641	6,548
Carol Jewkes	Circuit Administrator	12,586	796	645	14,027
Eleanor Peet	Circuit Lay Worker	14,321	730	-	15,051
Linda Stammers	Circuit Lay Worker	12,510	476	751	13,737
Daphne Irwin	Circuit Lay Worker	12,825	520	769	14,114
Peter White	Circuit Lay Worker	25,699	2,322	1,542	29,563
Deborah Evans	Circuit Lay Worker	1,146	53	-	1,199
Aimee Crossland	Circuit Lay Worker	2,933	91	-	3,024
Carol Cotton	NE Lay Worker	12,241	704	710	13,655
		210,815	16,705	34,034	261,554
2021/22					
Reverend Michael Neal	Superintendent Minister	28,679	2,825	6,971	38,475
Reverend Cameron Stirk	Minister	26,087	2,453	6,971	35,511
Reverend Ben Scrivens	Minister	26,087	2,453	6,971	35,511
Reverend Claire Rawlinson	Minister	26,087	2,453	6,971	35,511
Jayne Wragg	Circuit Administrator	14,276	764	1,637	16,677
Eleanor Peet	Circuit Lay Worker	12,979	578	-	13,557
Linda Stammers	Circuit Lay Worker	11,357	345	681	12,383
Daphne Irwin	Circuit Lay Worker	9,302	368	558	10,228
Peter White	Circuit Lay Worker	11,859	1,089	597	13,545
Carol Cotton	NE Lay Worker	14,196	752	852	15,800
		180,909	14,080	32,209	227,198

12. Trustee Expenses

No Trustee claimed any expenses in connection with their duties as a Trustee. Expenses were claimed in relation to duties performed for the charity by ten Ministers, Supernumery Ministers and Lay Workers (2022: eight).

	2023 £	2022 £
Travel	9,439	11,023
Office and administration	376	212
Telephone	227	872
Other expenses	637	405
Total	10,679	12,512

13. Pensions

Ministers are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. Connexion accounts for the MMPS and shows the figures in the annual Methodist Church in Great Britain accounts. Therefore, only the contributions paid by the Circuit to Connexion are included in the Circuit's accounts.

Lay employees have the option of joining a defined contribution pension scheme established under Government auto-enrolment pension regulations. The Circuit also paid contributions to a private, defined contribution pension scheme of the Circuit Administrator.

14. Costs relating to the Chair of the Circuit

The Superintendent Minister is the Chair of the Circuit Meeting. As stated in note 11 the chair does not receive any remuneration in relation to duties as a Trustee. A stipend is paid for duties as a Minister and expenses claimed in connection with the duties of employment. The Superintendent Minister is required to occupy a manse which is provided by the Circuit. The notional cost of providing the manse has been estimated by reference to the rental value and maintenance costs of similar properties owned by the Circuit. The total cost of the Chair is:

	2023	2022
	£	£
Stipend of Reverend Michael Neal	29,796	28,679
Employer's National Insurance contributions	2,923	2,825
Employer's pension contributions	7,244	6,971
	<u>39,963</u>	<u>38,475</u>
Notional estimate of cost of providing manse	14,850	13,500
Chair's expenses	2,648	3,085
Total cost	<u>57,461</u>	<u>55,060</u>

15. Related Party Transactions

During the year the Circuit received assessment income totalling £280,000 (2022: £280,000) from the churches within the Circuit. The Circuit also incurred assessment costs of £69,420 (2022: £69,420) payable to the District.

The Circuit contributed £2,450 towards the accountancy fees of the three Churches (2022: £2,150).

A number of Mission grants were made to churches within the Circuit, as detailed on page 21 of this report.

There were no other transactions with any person or party closely related to a trustee, during this or the previous financial period.

BARNSELEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 AUGUST 2023

16. Restricted Funds

The funds of the charity include restricted funds comprising the following unexpended balances of funds held on trust to be applied for specific purposes.

	Balance b/f 01/09 £	Incoming Resources £	Resources Expended £	Transfers £	Balance c/f 31/08 £
2023					
South Hiendley	2,197	46	(134)	(40)	2,069
Model Trust Fund	400,494	18,456	(23,780)	243,053	638,223
Property held for resale	674,120	100,000	(23,030)	(196,883)	554,207
Methodist Women in Britain	137	-	-	-	137
Mission Fund	94,143	5,164	(13,236)	-	86,071
	<u>1,171,091</u>	<u>123,666</u>	<u>(60,180)</u>	<u>46,130</u>	<u>1,280,707</u>
2022					
South Hiendley	105,131	615	(1,270)	(102,279)	2,197
Model Trust Fund	495,911	295,371	(108,034)	(282,754)	400,494
Property held for resale	340,000	465,000	(130,880)	-	674,120
Methodist Women in Britain	137	-	-	-	137
Mission Fund	87,940	3,930	(10,125)	12,398	94,143
Mission Fund - salaries	-	10,000	(10,000)	-	-
	<u>1,029,119</u>	<u>774,916</u>	<u>(260,309)</u>	<u>(372,635)</u>	<u>1,171,091</u>

- The South Hiendley restricted funds were transferred to the Circuit following the church closure.
- The Model Trust Fund (previously the Circuit Advance Fund) is a predominantly a capital fund. If the circuit purchases or disposes of any land or property, whether it be a manse or a church, this fund is used either to fund the purchase or deposit the disposal proceeds.
- Methodist Women in Britain Funds are classified as restricted on the advice of the District.
- The Mission Fund has been established to support new mission opportunities. At the year end, the Mission Fund included a balance of £3,073 belonging to the Youth Project.

BARNSELEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 AUGUST 2023

17. Funds Transfers

	2023	2022
	£	£
<u>South Hiendley:</u>		
Transfer to CFB (General Circuit Purposes)	(40)	(102,043)
Transfer to HSBC (General Circuit Purposes)	-	(236)
	<u>(40)</u>	<u>(102,279)</u>
<u>Model Trust Fund (MTF):</u>		
Transfer to CFB (Mission Fund)	-	(12,398)
Transfer to CFB (Conservatory Roof Orchard Croft	(10,260)	-
Transfer to CFB (Windows Wheetshaw Lane)	(10,300)	-
Transfer to CFB (Windows Hawshaw Lane)	(8,890)	-
Transfer to HSBC (Manse Costs reimbursed)	(12,756)	-
Transfer to CFB (General Circuit Purposes)	-	(20,000)
Transfer to CFB (Assessment support for churches)	-	(8,400)
Properties sold during the year	407,697	-
Transfer to HSBS (Barugh House building project)	-	(22,353)
Capital Expenditure (Barugh House building project)	(122,438)	(219,603)
	<u>243,053</u>	<u>(282,754)</u>
<u>Property held for resale</u>		
Sale of Hoyland Church	(196,883)	-
	<u>(196,883)</u>	<u>-</u>
<u>Mission Fund:</u>		
Transfer from MTF	-	12,398
	<u>-</u>	<u>12,398</u>
Total Transfers to/(from) Restricted Funds	46,130	(372,635)

18. Designated Funds

	2023	2022
	£	£
Quinquennial and electrical inspections	13,750	12,500
Manse redecoration	10,000	8,500
Removal and relocation	6,250	5,000
Planned ministerial appointment 2023	-	50,000
	<u>30,000</u>	<u>76,000</u>

BARNSELEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 AUGUST 2023

19. Funds held as Custodian Trustee

Funds received through offerings and gifts collected on the behalf of external charities/causes. The income does not belong to the Circuit and is therefore not recognised in the accounts.

	2023 £	2022 £
Balance brought forward	-	-
Offerings/Gifts received during the year	113	6,485
Offerings/Gifts paid over during the year	(113)	(6,485)
Balance carried forward	-	-

20. Analysis of Assets between Funds

	Investments £	Investment Property £	Tangible Fixed Assets £	Other Assets £	Total £
31/08/2023					
Unrestricted Funds	-	400,000	1,569,318	231,433	2,200,751
Designated Funds	-	-	-	30,000	30,000
Restricted Funds	640,292	-	-	640,415	1,280,707
	<u>640,292</u>	<u>400,000</u>	<u>1,569,318</u>	<u>901,848</u>	<u>3,511,458</u>
31/08/2022					
Unrestricted Funds	-	400,000	1,628,074	273,955	2,302,029
Designated Funds	-	-	-	76,000	76,000
Restricted Funds	402,691	-	-	768,400	1,171,091
	<u>402,691</u>	<u>400,000</u>	<u>1,628,074</u>	<u>1,118,355</u>	<u>3,549,120</u>

21. Classification of Property

In accordance with guidance notes issued in 2008 by the Methodist Church, the Circuit's property is classified in the accounts as part of unrestricted funds.

Profit from property sales is classed as restricted and paid into the Model Trust Fund.

BARNSELEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 AUGUST 2023

22. Trustees

MR LESLIE HOWARTH
MRS MARJORIE MICKLETHWAITE - *resigned July 2023*
MRS JAYNE WRAGG - *resigned December 2022*
MRS HEATHER HAGUE
MISS MARY REASON
MISS GWENYTH HARRISON - *resigned July 2023*
REV EILEEN SANDERSON
MRS CATHERINE ANN MOSLEY
REV LOUISE DAWSON
REV MICK NEAL
MR MICHAEL SANDERSON
REV ALAN SAXBY
MRS ELLIE PEET
MR BILL PLATTS
MRS BARBARA TEWSON
MRS HAZEL HAWDEN
MISS ELIZABETH HAIGH
MISS JANET CROSSLEY - *resigned July 2023*
MRS JUNE KILNER - *resigned July 2023*
MRS ELIZABETH ANN HAMBLETON
MRS EILEEN MARGARET ANN MCHALE
MRS BERYL PLATTS
MRS CHENERUSAYA MAKUMBE
REV CLAIRE RAWLINSON
MRS DAWN WEBSTER
REV BENJAMIN SCRIVENS - *resigned August 2023*
MRS MAUREEN ROEBUCK - *resigned July 2023*
MR RICHARD CALEY
MRS DEBBIE CALEY - *resigned July 2023*
MRS ANNE HAMBY
MRS DEBORAH EVANS
MRE FRED LANDON - *resigned July 2023*
MRS LINDA STAMMERS
MR MARK JASON BULMER - *resigned July 2023*
MR MICHAEL STANLEY CORNEY
MR ALAN FREDERICK HOLLANDS
CAROLE ANN COTTON - *resigned May 2023*
DAPHNE IRWIN
KATHLEEN BODILL
PETER WHITE
ANGELA FINDLOW
CHRISTINE HARRINGTON
ALISON PADGET

Appointed November 2022:
CAROL JEWKES

Appointed March 2023:
DEACON ALISON McCAULEY
MRS JENNIFER PEARSON
MR JOHN PEARSON

Appointed June 2023:
AIMEE CROSSLAND

Appointed July 2023:
WAN FOOG LOH
JOAN HAYWARD

Appointed September 2023:
REV LOUISE CARR
REV LYNN GREGG