

Registered number
1135233

NewDay Ministries Christian Centre

Report and Financial Statements

31 March 2024

NewDay Ministries Christian Centre
Report and accounts
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NewDay Ministries Christian Centre Charity Information

Trustees

Pastor Simon C. Wallace
Lady Brenda J. Wallace
Paulette Rowe
Sheila Belgrave
Sandra L. King (appointed 8 January 2024)

Independent examiners

Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

Bankers

Barclays Bank UK plc
1 Churchill Place
London
E14 5HP

Registered office

74 Westrow Drive
Barking
Greater London
IG11 9BN

Registered number

1135233

Governing document

Declaration of Trust dated 18 March 2010

NewDay Ministries Christian Centre
Registered charity number: 1135233
Trustees' Report
for the year ended 31 March 2024

The trustees present their report and financial statement for the Charity for the year ended 31 March 2024.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Principal activities

The Charity's principal activity during the year continued to be to promote the Christian religion and to provide places of worship.

Objectives and activities

The principal objectives of the Charity are:

- provide religious and charitable services to church members; and
- to undertake other charitable endeavours as determined by the trustees.

Our work usually includes:

- providing regular public worship that is open to all;
- providing a sacred space for personal prayer and contemplation;
- conducting pastoral work including visiting the sick and the bereaved;
- teaching Christianity through sermons, courses and small groups;
- providing a youth club with a Christian ethos; and
- promoting the whole mission of the church through activities for senior citizens, parents and toddlers and other special needs groups.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. We exist to serve people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social, physical and spiritual wellbeing of those in our local community.

Where possible, we serve the community in the areas of homelessness and annual food programmes. Volunteers from the Church work with Crisis at Christmas and also support feeding those that are hungry and in need at of shelter via the Local Authority feeding programmes.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidences are reported in accordance with our safeguarding policy. There was no serious incidence during the year ended 31 March 2024.

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Trustees' Report
for the year ended 31 March 2024

Fundraising

The Charity raises funds from the public in the form of voluntary donations ("general offerings") from attendees of its Christian church services.

The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

Activities during the year

The Charity has continued the successful events of last year, by providing support to families who were affected by the aftermath of the 2019 COVID pandemic. Events such as breakfast seminars, family days and health awareness seminars are amongst the number of programmes that were popular with participants from the local community.

Financial review

Principal sources of funding

The largest contribution to the Charity is from voluntary general offerings given by those attending as well as from gift donations and the associated tax claims.

Financial review

The Charity achieved a surplus of £100,383 for the financial year. At 31 March 2024, the Charity held total funds of £556,050; £550,706 of which was cash at the bank and in hand. (The rest is the value of fixed assets, £8,211, less creditors of £31,495.) This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have a forecast of the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability in light of the Charity's dependence on donations.

Investment policy

The trustees have adopted a strong, socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves, as long-term funding cannot be guaranteed, so for the current period, we have placed surplus funds in current accounts.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels stated above, in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

NewDay Ministries Christian Centre
Registered charity number: 1135233
Trustees' Report
for the year ended 31 March 2024

Internal control risks are minimised by authorisation procedures for all financial transactions. Policies and procedures are in place to ensure compliance with health and safety regulations and this being for staff, volunteers and visitors.

The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate any significant risks.

Structure, governance and management

Governing document

The NewDay Ministries Christian Centre (NewDay) is an unincorporated charitable organisation formed on 18 March 2010 and registered as a charity on 25 March 2010. The charity is governed by a Declaration of Trust dated 18 March 2010 which is supplemented by a Book of Discipline which is used for certain day-to-day procedures and activities.

Organisational structure

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Deed of Trust.

Volunteers

The Charity uses trained and experienced volunteers that support its activities in the area of Children education i.e. the Sunday School. Their contribution has helped the Charity to meet its aim in teaching and mentoring our children and young people.

We also use volunteers in the area of welfare advice. Making significant and relevant impact in the provision of housing homelessness and social welfare advice.

There was an average of 10 volunteers, excluding trustees, throughout the year who aided in the running of the Charity.

Recruitment and appointment of trustees

There must be at least three trustees. Apart from the first trustees, new trustees must be appointed by a resolution of a special meeting of the trustees duly called under the provisions of the Trust Deed.

The existing trustees seek to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

There was 1 new or additional trustee recruited in the year to 31 March 2024.

Trustee induction and training

Many trustees are already familiar with the practical work of the Charity as they are also active members of the church as well as involved in other churches and organisations.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with the Charity's rules and practices.

NewDay Ministries Christian Centre
Registered charity number: 1135233
Trustees' Report
for the year ended 31 March 2024

Trustees

The following persons served as trustees during the year:

Pastor Simon C. Wallace
Lady Brenda J. Wallace
Paulette Rowe
Sheila Belgrave
Sandra L. King (appointed 8 January 2024)

Trustees' responsibilities

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
 - (i) to select suitable accounting policies and apply them on a consistent basis; and
 - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

Disclosure of information to independent examiners

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 17 May 2024 and signed on its behalf.

Pastor Simon C. Wallace
Trustee

**NewDay Ministries Christian Centre
Independent Examiner's Report
to the members of NewDay Ministries Christian Centre**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 March 2024 which are set out in pages 1 to 17.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson
(Senior Statutory Auditor)

for and on behalf of
Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

17 May 2024

NewDay Ministries Christian Centre
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Income from charitable activities	2	161,677	153,679
Expenditure on charitable activities		(3,099)	(3,090)
Net operating income		<u>158,578</u>	<u>150,589</u>
Administrative expenses		(58,305)	(51,267)
Operating surplus	3	<u>100,273</u>	<u>99,322</u>
Interest receivable		110	-
Movement in funds: Net income		<u>100,383</u>	<u>99,322</u>

Reconciliation of funds

Net movement in funds	100,383	99,322
Total funds brought forward	455,667	356,345
Total funds carried forward	<u>556,050</u>	<u>455,667</u>

NewDay Ministries Christian Centre
Statement of Financial Position
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	6	8,211	5,089
Current assets			
Debtors	7	28,628	23,244
Cash on deposit		76	203,075
Cash at bank		550,630	225,504
		<u>579,334</u>	<u>451,823</u>
Creditors: amounts falling due within one year	8	(31,495)	(1,245)
Net current assets		<u>547,839</u>	<u>450,578</u>
Net assets		<u>556,050</u>	<u>455,667</u>
Capital and reserves			
Unrestricted funds	9	556,050	455,667
Total equity		<u>556,050</u>	<u>455,667</u>

Pastor Simon C. Wallace
Trustee

Approved by the board on 17 May 2024

NewDay Ministries Christian Centre
Statement of Changes in Charitable Funds
for the year ended 31 March 2024
This schedule does not form part of the statutory accounts

	Income and Expenditure account £	Total £
At 1 April 2022	356,345	356,345
Surplus for the financial year	99,322	99,322
At 31 March 2023	<u>455,667</u>	<u>455,667</u>
At 1 April 2023	455,667	455,667
Surplus for the financial year	100,383	100,383
At 31 March 2024	<u>556,050</u>	<u>556,050</u>

NewDay Ministries Christian Centre
Statement of Cash Flows
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Operating activities			
Profit for the financial year		100,383	99,322
Adjustments for:			
Interest receivable		(110)	-
Depreciation		1,570	1,382
Increase in debtors		(5,384)	(6,038)
Increase in creditors		30,250	163
		<u>126,709</u>	<u>94,829</u>
Interest received		110	-
Cash generated by operating activities		<u>126,819</u>	<u>94,829</u>
Investing activities			
Payments to acquire tangible fixed assets		(4,692)	-
Cash used in investing activities		<u>(4,692)</u>	<u>-</u>
Net cash generated			
Cash generated by operating activities		126,819	94,829
Cash used in investing activities		(4,692)	-
Net cash generated		<u>122,127</u>	<u>94,829</u>
Cash and cash equivalents at 1 April		428,579	333,750
Cash and cash equivalents at 31 March		<u>550,706</u>	<u>428,579</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>550,706</u>	<u>428,579</u>

NewDay Ministries Christian Centre
Notes to the Financial Statements
for the year ended 31 March 2024

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated goods and services are recorded at their expected cost.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	at a rate of 10% or 33%	of the net book value
Motor vehicles	at a rate of 25%	of the net book value

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

Fund accounting: restricted and unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NewDay Ministries Christian Centre
Notes to the Financial Statements
for the year ended 31 March 2024

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

There are no material uncertainties.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Government grants

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

2 Analysis of income from charitable activities	2024 £	2023 £
Tithes and offerings	26,227	32,273
Gifts, donations and pledges	102,328	92,977
Gift aid	28,573	23,880
Other contributions	4,549	4,549
	<u>161,677</u>	<u>153,679</u>
By geographical market:		
UK	<u>161,677</u>	<u>153,679</u>
3 Operating surplus	2024 £	2023 £
This is stated after charging:		
Depreciation of owned fixed assets	<u>1,570</u>	<u>1,382</u>

NewDay Ministries Christian Centre
Notes to the Financial Statements
for the year ended 31 March 2024

4 Staff costs	2024	2023
	£	£
Wages and salaries	26,521	26,556
Other pension costs	1,458	1,458
	<u>27,979</u>	<u>28,014</u>

No employees received emoluments (excluding employer pension costs) of more than £60,000.

Average number of employees during the year	2024	2023
Pastoral services	1	1

5 Role played by general volunteers

Volunteers play a vital role in the running of the Charity and their contribution helps the Charity achieve its objectives.

6 Tangible fixed assets

	Plant and machinery	Motor vehicles	Total
	<i>At cost</i>	<i>At cost</i>	
	£	£	£
Cost or valuation			
At 1 April 2023	11,608	3,950	15,558
Additions	4,692	-	4,692
At 31 March 2024	<u>16,300</u>	<u>3,950</u>	<u>20,250</u>
Depreciation			
At 1 April 2023	7,769	2,700	10,469
Charge for the year	1,258	312	1,570
At 31 March 2024	<u>9,027</u>	<u>3,012</u>	<u>12,039</u>
Carrying amount			
At 31 March 2024	<u>7,273</u>	<u>938</u>	<u>8,211</u>
At 31 March 2023	<u>3,839</u>	<u>1,250</u>	<u>5,089</u>

7 Debtors	2024	2023
	£	£
Prepayments and accrued income	<u>28,628</u>	<u>23,244</u>

NewDay Ministries Christian Centre
Notes to the Financial Statements
for the year ended 31 March 2024

8 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	1,500	1,245
Other creditors	29,995	-
	<u>31,495</u>	<u>1,245</u>

9 Funds	2024	2023
	£	£
At 1 April	455,667	356,345
Net income for the financial year	100,383	99,322
	<u>556,050</u>	<u>455,667</u>
At 31 March		

Reserves

<i>Restricted and unrestricted funds</i>	2024	2023
	£	£
At 1 April	455,667	356,345
Net income for the financial year	100,383	99,322
	<u>556,050</u>	<u>455,667</u>
At 31 March		
<i>Total funds carried forward</i>	<u>556,050</u>	<u>455,667</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

10 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2024	2023
			£	£
Fixed assets	8,211	-	8,211	5,089
Current assets	579,334	-	579,334	451,823
Current liabilities	(31,495)	-	(31,495)	(1,245)
	<u>556,050</u>	<u>-</u>	<u>556,050</u>	<u>455,667</u>

NewDay Ministries Christian Centre
Notes to the Financial Statements
for the year ended 31 March 2024

11 Related party transactions

The following payments were made to trustees during the financial year.

		£	
Pastor Simon C. Wallace	<i>Trustee</i>	26,521	<i>Wages and salaries for pastoral services</i>
Pastor Simon C. Wallace	<i>Trustee</i>	<u>1,458</u>	<i>Pensions</i>
		27,979	

The following goods and services were donated by trustees during the financial year and are included in 'Other contributions':

		£	
Pastor Simon C. Wallace	<i>Trustee</i>	4,549	<i>Donation of use of home</i>

No other trustees claimed expenses or had their expenses met by the Charity.

The legal authority under which the above payments were made was the Charity's governing document.

12 Presentation currency

The financial statements are presented in Sterling, rounded to the nearest pound (£).

13 Legal form of entity and country of incorporation

NewDay Ministries Christian Centre is an unincorporated charity and registered with the Charity Commission for England and Wales.

14 Principal place of business

The address of the charity's registered office is:

74 Westrow Drive
Barking
Greater London
IG11 9BN

The address of the charity's principal place of business is:

Churchill Room
Wanstead Library
London
E11 2QR

NewDay Ministries Christian Centre
Detailed Statement of Financial Activities
also Income and Expenditure Account
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Income from charitable activities			
Tithes and offerings	2	26,227	32,273
Gifts, donations and pledges		102,328	92,977
Gift aid		28,573	23,880
Other contributions		4,549	4,549
		<u>161,677</u>	<u>153,679</u>
Expenditure on charitable activities			
Church: Worship		(3,000)	(3,000)
Gifts and donations		(99)	(90)
		<u>(3,099)</u>	<u>(3,090)</u>
Net operating income		<u>158,578</u>	<u>150,589</u>
Administrative expenses			
Support costs		(53,950)	(50,002)
Governance costs		(4,355)	(1,265)
Operating surplus		<u>100,273</u>	<u>99,322</u>
Interest receivable		110	-
Movement in funds: Surplus		<u>100,383</u>	<u>99,322</u>

NewDay Ministries Christian Centre
Detailed Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income from charitable activities		
Tithes and offerings	26,227	32,273
Gifts, donations and pledges	102,328	92,977
Gift aid	28,573	23,880
Other contributions	4,549	4,549
	<u>161,677</u>	<u>153,679</u>
Expenditure on charitable activities		
Church: Worship	3,000	3,000
Gifts and donations	99	90
	<u>3,099</u>	<u>3,090</u>
Administrative expenses		
<u>Support costs</u>		
Employee costs:		
Wages and salaries	26,521	26,556
Pensions	1,458	1,458
Travel and subsistence	1,269	829
Motor expenses	6,497	4,603
	<u>35,745</u>	<u>33,446</u>
Premises costs:		
Rent	13,788	10,452
Rates	211	211
Light and heat	338	338
	<u>14,337</u>	<u>11,001</u>
General administrative expenses:		
Telephone and internet	599	741
Stationery and printing	674	413
Bank charges	500	40
Equipment expensed	525	-
Repairs and maintenance	-	2,831
Depreciation	1,570	1,381
Sundry expenses	-	149
	<u>3,868</u>	<u>5,555</u>
Support costs	<u>53,950</u>	<u>50,002</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	750	770
Accountancy fees	855	495
Other legal and professional fees	2,750	-
Governance costs	<u>4,355</u>	<u>1,265</u>
Administrative expenses	<u>58,305</u>	<u>51,267</u>