

Registered number  
1135233

NewDay Ministries Christian Centre

Report and Financial Statements

31 March 2023

**NewDay Ministries Christian Centre**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Charity Information	1
Trustees' Report	2
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Statement of Changes in Charitable Funds	9
Statement of Cash Flows	10
Notes to the Financial Statements	11
Detailed Statement of Financial Activities	16
Detailed Income and Expenditure Account	17

## **NewDay Ministries Christian Centre Charity Information**

### **Trustees**

Pastor Simon Wallace  
Lady Brenda Wallace  
Paulette Rowe  
Sheila Belgrave (appointed May 2021)

### **Independent examiners**

Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

### **Bankers**

Barclays Bank UK plc  
1 Churchill Place  
London  
E14 5HP

### **Registered office**

74 Westrow Drive  
Barking  
Greater London  
IG11 9BN

### **Registered number**

1135233

### **Governing document**

Declaration of Trust dated 18 March 2010

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Trustees' Report**  
**for the year ended 31 March 2023**

The trustees present their report and financial statements for the year ended 31 March 2023.

**Principal activities**

The Charity's principal activity during the year continued to be to promote the Christian religion and to provide a place of worship at Churchill Room, Wanstead Library, London, E11 2QR.

**Objectives and activities**

The principal objectives/activities of the Charity are to:

- provide religious and charitable services to church members; and
- to undertake other charitable endeavours as determined by the trustees.

Our work usually includes:

- providing regular public worship that is open to all;
- providing a sacred space for personal prayer and contemplation;
- conducting pastoral work including visiting the sick and the bereaved;
- teaching Christianity through sermons, courses and small groups;
- providing a youth club with a Christian ethos; and
- promoting the whole mission of the church through activities for senior citizens, parents and toddlers and other special needs groups.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. We exist to serve young people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social and physical wellbeing of those in our local community.

In a normal year we would hold a number of positive community events with the aim of broadening our contacts with the local community.

Where possible, we serve the community in the areas of homelessness and annual food programmes. Volunteers from the Church work with Crisis at Christmas and also support feeding those that are hungry and in need at of shelter via the Local Authority feeding programmes.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidents are reported in accordance with our safeguarding policy. There were no incidents during the year ended 31 March 2023.

Activities during the year

The Charity has recognised the impact of the COVID-19 pandemic and, subsequently, the cost-of-living crisis on families within our community. As a result, we have made special efforts to support families by putting on events such as separate men and women's breakfast seminars, family fun days and health seminars led by a wide range of health care professionals.

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Trustees' Report**  
**for the year ended 31 March 2023**

**Financial review**

Principal sources of funding

The largest contribution to the Charity is from voluntary general offerings given by those attending as well as from gift donations and the associated tax claims.

Financial review

The Charity achieved a surplus of £99,321 for the financial year. At 31 March 2023, the Charity held total funds of £455,665; £428,578 of which was cash at the bank and in hand. (The rest is the value of fixed assets, £5,088 less creditors of £1,245.) This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have a forecast of the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to maintain sufficient free reserves to allow for financial flexibility in light of the Charity's dependence on donations.

Investment policy

The trustees have adopted a strong socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves, as long-term funding cannot be guaranteed, so for the current period, we have placed surplus funds in a current account.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels stated above, in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

The Charity's principal risk has been its dependence on voluntary income. The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate the significant risks.

**Structure, governance and management**

Governing document

The NewDay Ministries Christian Centre (NewDay) is an unincorporated charitable organisation formed on 18 March 2010 and registered as a charity on 25 March 2010. The charity is governed by a Declaration of Trust dated 18 March 2010 which is supplemented by a Book of Discipline

Organisational structure

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Deed of Trust.

*Volunteers*

The Charity uses trained and experienced volunteers that support its activities in the area of Children education i.e. the Sunday School. Their contribution has helped the Charity to meet its aim in teaching and mentoring our children and young people.

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Trustees' Report**  
**for the year ended 31 March 2023**

We also use volunteers in the area of welfare advice. Making significant and relevant impact in the provision of housing homelessness and social welfare advice.

There were 10 volunteers throughout the year who aided in the running of the Charity.

Recruitment and appointment of trustees

There must be at least three trustees. Apart from the first trustees, new trustees must be appointed by a resolution of a special meeting of the trustees duly called under the provisions of the Trust Deed.

The existing trustees seek to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

There were no new or additional trustees recruited in the year to 31 March 2023.

Trustee induction and training

Many trustees are already familiar with the practical work of the charity being active members of the church themselves and from being involved in other churches and organisations.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with Charity's rules and practices.

**Trustees**

The following persons served as trustees during the year:

Pastor Simon Wallace  
Lady Brenda Wallace  
Paulette Rowe  
Sheila Belgrave (appointed May 2021)

**Trustees' responsibilities**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
  - (i) to select suitable accounting policies and apply them on a consistent basis; and
  - (ii) to make judgements and estimates that are prudent and reasonable; as well as

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Trustees' Report**  
**for the year ended 31 March 2023**

- c) to keep proper accounting records.

**Disclosure of information to independent examiners**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's independent examiner is aware of that information.

This report was approved by the board on 24 July 2023 and signed on its behalf.

Pastor Simon Wallace  
Trustee

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Trustees' Report**  
**for the year ended 31 March 2023**

c) to keep proper accounting records.

**Disclosure of information to independent examiners**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's independent examiner is aware of that information.

This report was approved by the board on 24 July 2023 and signed on its behalf.



Pastor Simon Wallace  
Trustee

**NewDay Ministries Christian Centre  
Independent Examiner's Report  
to the members of NewDay Ministries Christian Centre**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 March 2023 which are set out in pages 1 to 17.

**Responsibilities and basis of report**

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson  
(Senior Statutory Auditor)

for and on behalf of  
Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

24 July 2023

**NewDay Ministries Christian Centre**  
**Statement of Financial Activities**  
**for the year ended 31 March 2023**

	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Income from charitable activities</b>	2	153,680	116,495
Expenditure on charitable activities		(3,090)	(3,800)
<b>Net operating income</b>		<u>150,590</u>	<u>112,695</u>
Administrative expenses		(51,269)	(44,584)
<b>Operating surplus</b>	3	<u>99,321</u>	<u>68,111</u>
Interest receivable		-	169
<b>Movement in funds: Net income/(expenditure)</b>		<u>99,321</u>	<u>68,280</u>

**Reconciliation of funds**

Net movement in funds	99,321	68,280
Total funds brought forward	356,344	288,064
<b>Total funds carried forward</b>	<u>455,665</u>	<u>356,344</u>

**NewDay Ministries Christian Centre**  
**Statement of Financial Position**  
**as at 31 March 2023**

	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	5	5,088	6,470
<b>Current assets</b>			
Debtors	6	23,244	17,206
Cash on deposit		203,075	-
Cash at bank		225,503	333,750
		<u>451,822</u>	<u>350,956</u>
<b>Creditors: amounts falling due within one year</b>	7	(1,245)	(1,082)
<b>Net current assets</b>		<u>450,577</u>	<u>349,874</u>
<b>Net assets</b>		<u>455,665</u>	<u>356,344</u>
<b>Capital and reserves</b>			
Unrestricted funds	8	455,665	356,344
<b>Total equity</b>		<u>455,665</u>	<u>356,344</u>

Pastor Simon Wallace  
Trustee

Approved by the board on 24 July 2023

**NewDay Ministries Christian Centre**  
**Statement of Financial Position**  
**as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	5	5,088	6,470
<b>Current assets</b>			
Debtors	6	23,244	17,206
Cash on deposit		203,075	-
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<b>Net current assets</b>		<u>450,577</u>	<u>349,874</u>
<b>Net assets</b>		<u>455,665</u>	<u>356,344</u>
<b>Capital and reserves</b>			
Unrestricted funds	8	455,665	356,344
<b>Total equity</b>		<u>455,665</u>	<u>356,344</u>



Pastor Simon Wallace  
Trustee

Approved by the board on 24 July 2023

**NewDay Ministries Christian Centre**  
**Statement of Changes in Charitable Funds**  
**for the year ended 31 March 2023**  
*This schedule does not form part of the statutory accounts*

	<b>Income and Expenditure account £</b>	<b>Total £</b>
<b>At 1 April 2021</b>	288,064	288,064
Surplus for the financial year	68,280	68,280
<b>At 31 March 2022</b>	<u>356,344</u>	<u>356,344</u>
<b>At 1 April 2022</b>	356,344	356,344
Surplus for the financial year	99,321	99,321
<b>At 31 March 2023</b>	<u>455,665</u>	<u>455,665</u>

**NewDay Ministries Christian Centre**  
**Statement of Cash Flows**  
**for the year ended 31 March 2023**

	<b>Notes</b>	<b>2023</b> £	<b>2022</b> £
<b>Operating activities</b>			
Profit for the financial year		99,321	68,280
Adjustments for:			
Interest receivable		-	(169)
Depreciation		1,382	1,894
Increase in debtors		(6,038)	(380)
Increase in creditors		163	600
		<u>94,828</u>	<u>70,225</u>
Interest received		-	(169)
Cash generated by operating activities		<u>94,828</u>	<u>70,056</u>
<b>Net cash generated</b>			
Cash generated by operating activities		94,828	70,056
Net cash generated		<u>94,828</u>	<u>70,056</u>
Cash and cash equivalents at 1 April		333,750	263,694
Cash and cash equivalents at 31 March		<u>428,578</u>	<u>333,750</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>428,578</u>	<u>333,750</u>

**NewDay Ministries Christian Centre**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**1 Summary of significant accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

***Income***

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	at a rate of	10%	on the net book value
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

***Fund accounting: restricted and unrestricted funds***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NewDay Ministries Christian Centre**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

***Going concern***

The accounts have been prepared on the going concern basis, which implies that the Trustees believe the Charity will be in operational existence twelve months from the date of approval of these accounts.

There are no material uncertainties.

***Provisions***

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

***Government grants***

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

<b>2 Analysis of income from charitable activities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Tithes and offerings	32,274	14,555
Gifts, donations and pledges	92,977	68,823
Gift aid	23,880	28,068
Other contributions	4,549	5,049
	<u>153,680</u>	<u>116,495</u>
By geographical market:		
UK	<u>153,680</u>	<u>116,495</u>
<b>3 Operating surplus</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>1,382</u>	<u>1,894</u>
<b>4 Staff costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	26,558	26,500
Other pension costs	1,458	1,458
	<u>28,016</u>	<u>27,958</u>

**NewDay Ministries Christian Centre**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

<b>Average number of employees during the year</b>		<b>Number</b>	<b>Number</b>
Pastoral services		1	1
<b>5 Tangible fixed assets</b>			
	<b>Plant and machinery</b> <i>At cost</i> <b>£</b>	<b>Motor vehicles</b> <i>At cost</i> <b>£</b>	<b>Total</b> <b>£</b>
<b>Cost or valuation</b>			
At 1 April 2022	11,608	3,950	15,558
At 31 March 2023	<u>11,608</u>	<u>3,950</u>	<u>15,558</u>
<b>Depreciation</b>			
At 1 April 2022	6,804	2,284	9,088
Charge for the year	965	417	1,382
At 31 March 2023	<u>7,769</u>	<u>2,701</u>	<u>10,470</u>
<b>Carrying amount</b>			
At 31 March 2023	<u>3,839</u>	<u>1,249</u>	<u>5,088</u>
At 31 March 2022	<u>4,804</u>	<u>1,666</u>	<u>6,470</u>
<b>6 Debtors</b>			
		<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Prepayments and accrued income		<u>23,244</u>	<u>17,206</u>
<b>7 Creditors: amounts falling due within one year</b>			
		<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Trade creditors		<u>1,245</u>	<u>1,082</u>
<b>8 Funds</b>			
		<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
At 1 April		356,344	288,064
Net income for the financial year		99,321	68,280
At 31 March		<u>455,665</u>	<u>356,344</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

**NewDay Ministries Christian Centre**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**9 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	2023 £	2022 £
Fixed assets	5,088	-	5,088	6,470
Current assets	451,822	-	451,822	350,956
Current liabilities	(1,245)	-	(1,245)	(1,082)
	<u>455,665</u>	<u>-</u>	<u>455,665</u>	<u>356,344</u>

**10 Related party transactions**

The following payments were made to trustees during the financial year.

		£	
Pastor Simon Wallace	<i>Trustee</i>	26,558	<i>Wages and salaries for Pastoral services</i>

The following goods and services were donated by trustees during the financial year and are included in 'Other contributions':

		£	
Pastor Simon Wallace	<i>Trustee</i>	3,000	<i>Church: Worship</i>
Pastor Simon Wallace	<i>Trustee</i>	338	<i>Light and heat</i>
Pastor Simon Wallace	<i>Trustee</i>	211	<i>Rates</i>
Pastor Simon Wallace	<i>Trustee</i>	<u>1,000</u>	<i>Rent</i>
		4,549	

No other trustees claimed expenses or had their expenses met by the Charity.

**11 Presentation currency**

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**12 Legal form of entity and country of incorporation**

NewDay Ministries Christian Centre is an unincorporated charity and registered with the Charity Commission for England and Wales.

**13 Principal place of business**

The address of the charity's registered office is:

74 Westrow Drive  
Barking  
Greater London  
IG11 9BN

**NewDay Ministries Christian Centre**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

The address of the charity's principal place of business is:

Churchill Room  
Wanstead Library  
London  
E11 2QR

**NewDay Ministries Christian Centre**  
**Detailed Statement of Financial Activities**  
*also Income and Expenditure Account*  
**for the year ended 31 March 2023**

	Notes	2023 £	2022 £
<b>Income from charitable activities</b>			
Tithes and offerings		32,274	14,555
Gifts, donations and pledges		92,977	68,823
Gift aid		23,880	28,068
Other contributions	10	4,549	5,049
		<u>153,680</u>	<u>116,495</u>
<b>Expenditure on charitable activities</b>			
Church: Worship		(3,000)	(3,000)
Gifts and donations		(90)	(800)
		<u>(3,090)</u>	<u>(3,800)</u>
<b>Net operating income</b>		<u>150,590</u>	<u>112,695</u>
Support costs		(50,004)	(42,201)
Governance costs		(1,265)	(2,383)
<b>Operating surplus</b>		<u>99,321</u>	<u>68,111</u>
Interest receivable		-	169
<b>Movement in funds: Surplus</b>		<u>99,321</u>	<u>68,280</u>

**NewDay Ministries Christian Centre**  
**Detailed Income and Expenditure Account**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income from charitable activities</b>		
Tithes and offerings	32,274	14,555
Gifts, donations and pledges	92,977	68,823
Gift aid	23,880	28,068
Other contributions	4,549	5,049
	<u>153,680</u>	<u>116,495</u>
<b>Expenditure on charitable activities</b>		
Church: Worship	3,000	3,000
Gifts and donations	90	800
	<u>3,090</u>	<u>3,800</u>
<b>Administrative expenses</b>		
<u>Support costs</u>		
Employee costs:		
Wages and salaries	26,558	26,500
Pensions	1,458	1,458
Staff training and welfare	-	90
Travel and subsistence	829	338
Motor expenses	4,603	2,825
	<u>33,448</u>	<u>31,211</u>
Premises costs:		
Rent	10,452	6,569
Rates	211	211
Light and heat	338	337
	<u>11,001</u>	<u>7,117</u>
General administrative expenses:		
Telephone and internet	741	885
Stationery and printing	413	455
Bank charges	40	-
Repairs and maintenance	2,831	143
Depreciation	1,381	1,894
Sundry expenses	149	496
	<u>5,555</u>	<u>3,873</u>
Support costs	<u>50,004</u>	<u>42,201</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	770	615
Accountancy fees	495	475
Advertising and PR	-	107
Other legal and professional fees	-	1,186
Governance costs	<u>1,265</u>	<u>2,383</u>
<i>Administrative expenses</i>	<u>51,269</u>	<u>44,584</u>