



"Where the past is forgotten and the future is embraced"

**NEWDAY MINISTRIES
CHRISTIAN CENTRE
TRUSTEES REPORT
& ACCOUNTS
31 MARCH 2022**

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LEGAL AND ADMINISTRATIVE DETAILS

Trustees:

Pastor Pastor Simon Wallace

Other executive members Lady Brenda Wallace
Paulette Rowe

Secretary Pastor Simon Wallace

**Registered charity
number:** 1135233

**Date of charitable
registration:** 25th March 2010

Registered address: 74 Westrow Drive
Barking
IG11 9BN

Worship address: Churchill Rooms, Wanstead Library
Spratt Hall Road, Wanstead
London
E11 2RQ

Governing document: Declaration of Trust
dated 18th March 2010



Donations may be sent to the Secretary at the registered office

NEWDAY MINISTRIES CHRISTIAN CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2022

The trustees submit their report and the accounts for the year ended 31st March 2022.

Structure, governance and management

Governing document

The NewDay Ministries Christian Centre (NewDay) is an unincorporated charitable organisation formed on 18th March 2010 and registered as a charity on 25th March 2010. The charity is governed by a Declaration of Trust which is supplemented by a Book of Discipline which is used for certain day-to-day procedures and activities

Recruitment and appointment of trustees

There must be at least three trustees. Apart from the first trustees, new trustees must be appointed by a resolution of a special meeting of the trustees duly called under the provisions of the trust deed.

The existing trustees seek to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

There were no additional trustees recruited at the year-end or as at the date of this report.

Trustee induction and training

Many trustees are already familiar with the practical work of the charity being active members of the church and from being involved in other churches and organisations.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with NewDay church rules and practices.

Management structure

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Deed of Trust.

Risk management

The trustees actively review, on a regular basis, the major risks that the charity faces and consider that maintaining our free reserves at the levels stated above, combined with our annual review of the controls over key financial systems carried out through an internal audit process, will provide sufficient resources in the event of adverse conditions.

The principal risks to the Charity have been its dependence on voluntary income. The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate the significant risks.

NEWDAY MINISTRIES CHRISTIAN CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2022

Objectives and activities

The objective of the charity is to advance the Christian religion throughout the world and to undertake such other charitable purposes as the trustees shall from this time determine. The principal activity of the charity is the provision of a place of worship at the Churchill Room, Wanstead Library, London, E11 2QR.

Once again, our activities within the local community were significantly restricted by the covid pandemic but we have continued our endeavours in maintaining our networking through online, telephone and other means.

Financial review

Principal funding sources

The largest contributions to the charity are from a voluntary general offering given by those attending and from gift aid donations and the associated tax claims.

Reserves policy

The trustees have forecast the level of free reserves the charity will require to sustain its pastoral and evangelical obligations. The trustees consider that the most appropriate level of free reserves at 31 March 2022 about one year's expenditure. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility in the light of the charity's dependence on freewill offerings and to allow for the purchase of a church property should the need arise.

Investment policy

The trustees have adopted a strong socially responsible investment policy for the reserves of the charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves, as long-term funding cannot be guaranteed, so for the current period, we have placed surplus funds on short-term deposits.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

In a normal year we would hold a number of positive community events with the aim of broadening our contacts with the local community.



NEWDAY MINISTRIES CHRISTIAN CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2022

Public benefit (continued)

Our work usually includes:

- Providing regular public worship open to all
- Providing sacred space for personal prayer and contemplation
- Conducting pastoral work including visiting the sick and the bereaved
- Teaching Christianity through sermons, courses and small groups
- Providing a youth club with a Christian ethos
- Promoting the whole mission of the church through activities for senior citizens, parents and toddlers and other special needs groups

Where possible, we serve the community in the areas of homelessness and annual food programmes. Volunteers from the Church work with Crisis at Christmas and also support feeding those that are hungry and in need at of shelter via the Local Authority feeding programmes.

Statement of trustees' responsibilities in respect of the accounts

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance of the Charity and financial information included on the Charity's website.

By order of the board of trustees dated 28 April 2022

Pastor Simon Wallace [Secretary]



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NEWDAY MINISTRIES CHRISTIAN CENTRE

I report on the accounts of the charity for the year ended 31st March 2022, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

P. D. Clark - Fazers
Independent Examiners
Cottingham, HU16 5PS

28 April 2022

NEW DAY MINISTRIES CHRISTIAN CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2022

		2022		2021
<i>Continuing activities</i>				
	Notes	£		£
Incoming resources				
General offerings	14,555		-	
Gift aid donations and tax repayments	96,892		64,528	
Donations and other income	5,049		(4,157)	
		116,496		60,371
Other incoming resources				
Interest receivable		169		-
		116,665		60,371
Resources expended	2			
Direct charitable expenditure:	44,014		41,086	
Governance costs	4,370		2,214	
		48,384		43,300
Net outgoing resources for the year		68,281		17,071
Fund balances brought forward		288,664		271,593
Fund balances carried forward		356,945		288,664

There are no designated or restricted funds associated with the charity

NEW DAY MINISTRIES CHRISTIAN CENTRE
BALANCE SHEET
As at 31 March 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangible fixed assets	3	6,471	7,622
Current assets			
Cash at bank and in hand		333,750	266,030
Accrued income - Gift Aid		17,206	15,479
		<u>350,956</u>	<u>281,509</u>
Creditors			
Amounts falling due within one year			
Other creditors	4	1,082	467
Net current assets		<u>349,874</u>	<u>281,042</u>
Total liabilities less total assets		<u>356,345</u>	<u>288,664</u>
Funds			
Other charitable funds		356,345	288,664
		<u>356,345</u>	<u>288,664</u>

These accounts were approved by the Board of Trustees on 28 April 2022

Pastor Simon Wallace
Trustee

NEW DAY MINISTRIES CHRISTIAN CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2022

1. Principal accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the SORP on Accounting and Reporting by Charities and applicable accounting standards.

b) Fixed assets and depreciation

Tangible fixed assets, except for land and buildings, are stated at cost less, where applicable, amounts written off on a reducing balance basis.

c) Income

The major sources of income are from donations, offerings and deeds of covenant. All non-investment income is shown gross and is accounted for when received by the charity.

d) Taxation

The charity intends to apply for charitable exemption under Section 505 of the Income and Corporation Taxes Act 1988.

e) Hire purchase and leasing commitments

Assets obtained under hire purchase or finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives or, in the case of a lease, the lease term, if shorter.

NEW DAY MINISTRIES CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
For the year ended 31 March 2022

2. Resources expended

			2022	2021
	Direct	Governance	Total	
	charitable			
	£	£	£	£
Staff				
Pastors' remuneration	25,175	1,325	26,500	26,500
Pension contributions	1,386	72	1,458	2,268
Employer's national insurance	-	-	-	1,164
	26,561	1,397	27,958	29,932
Office				
Rents	5,569	-	5,569	426
Use of own property	4,549	-	4,549	4,549
Repairs and renewals	143	-	143	-
Telephone and fax	885	-	885	825
Postage and stationery	455	-	455	250
Transport and travel	3,163	-	3,163	3,535
Training and conferences	90	-	90	-
Sundry	-	496	496	146
Profit/loss on disposal of fixed assets	-	-	-	30
Depreciation	1,799	94	1,893	2,257
	16,653	590	17,243	12,018
Professional and financial				
Media and television	-	107	107	-
Legal and professional fees	-	1,186	1,186	-
Accountancy fees	-	1,090	1,090	460
	-	2,383	2,383	460
Church				
Gifts and donations	800	-	800	890
	800	-	800	890
	44,014	4,370	48,384	43,300

NEW DAY MINISTRIES CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
For the year ended 31 March 2022

3. Fixed assets

	Motor vehicles	Computer equipment	Fixtures and fittings	Total
Cost or valuation	£	£	£	£
Brought forward	3,950	5,264	5,603	14,817
Additions in year	-	339	403	742
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2022	3,950	5,603	6,006	15,559
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
Brought forward	1,729	2,863	2,603	7,195
Charged in the year	555	1,037	301	1,893
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2022	2,284	3,900	2,904	9,088
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
As at 31 March 2022	1,666	1,703	3,102	6,471
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2021	2,221	2,401	3,000	7,622
	<hr/>	<hr/>	<hr/>	<hr/>

4. Creditors

Amounts falling due within one year

Other creditors

Accrued expenses

2022

£

2021

£

7

7

1,075

460

1,082

467

NEW DAY MINISTRIES CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
For the year ended 31 March 2022

6. Reserves	Other funds	Total
	£	£
As at 31 March 2021	288,664	288,664
Revaluations in year	-	0
Prior year adjustment	(600)	(600)
Net outgoing resources for the year	68,281	68,281
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As at 31 March 2022	356,345	356,345
	<hr/>	<hr/>

NEW DAY MINISTRIES

GRAPH SUMMARIES

For the year ended 31 March 2022

