



*"Where the past is forgotten and the future is embraced"*

**NEWDAY MINISTRIES  
CHRISTIAN CENTRE  
TRUSTEES REPORT  
& ACCOUNTS  
31 MARCH 2021**

# Index

Legal and Administrative Details	1
Report of the Trustees	2
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8



## LEGAL AND ADMINISTRATIVE DETAILS

### **Trustees:**

Pastor Pastor Simon Wallace

Other executive members Lady Brenda Wallace  
Paulette Rowe

Secretary Pastor Simon Wallace

**Registered charity  
number:** 1135233

**Date of charitable  
registration:** 25<sup>th</sup> March 2010

**Registered address:** 74 Westrow Drive  
Barking  
IG11 9BN

**Worship address:** Churchill Rooms, Wanstead Library  
Spratt Hall Road, Wanstead  
London  
E11 2RQ

**Governing document:** Declaration of Trust  
dated 18<sup>th</sup> March 2010



Donations may be sent to the Secretary at the registered office

# **NEWDAY MINISTRIES CHRISTIAN CENTRE**

## **REPORT OF THE TRUSTEES**

### **For the year ended 31 March 2021**

The trustees submit their report and the accounts for the year ended 31<sup>st</sup> March 2021.

#### **Structure, governance and management**

##### Governing document

The NewDay Ministries Christian Centre (NewDay) is an unincorporated charitable organisation formed on 18<sup>th</sup> March 2010 and registered as a charity on 25<sup>th</sup> March 2010. The charity is governed by a Declaration of Trust which is supplemented by a Book of Discipline which is used for certain day-to-day procedures and activities

##### Recruitment and appointment of trustees

There must be at least three trustees. Apart from the first trustees, new trustees must be appointed by a resolution of a special meeting of the trustees duly called under the provisions of the trust deed.

The existing trustees seek to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

There were no additional trustees recruited at the year-end or as at the date of this report.

##### Trustee induction and training

Many trustees are already familiar with the practical work of the charity being active members of the church and from being involved in other churches and organisations.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with NewDay church rules and practices.

##### Management structure

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Deed of Trust.

##### Risk management

The trustees actively review, on a regular basis, the major risks that the charity faces and consider that maintaining our free reserves at the levels stated above, combined with our annual review of the controls over key financial systems carried out through an internal audit process, will provide sufficient resources in the event of adverse conditions.

The principal risks to the Charity have been its dependence on voluntary income. The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate the significant risks.

# **NEWDAY MINISTRIES CHRISTIAN CENTRE**

## **REPORT OF THE TRUSTEES**

### **For the year ended 31 March 2021**

#### **Objectives and activities**

The objective of the charity is to advance the Christian religion throughout the world and to undertake such other charitable purposes as the trustees shall from this time determine. The principal activity of the charity is the provision of a place of worship at the Churchill Room, Wanstead Library, London, E11 2QR.

During the year, our activities within the local community were significantly restricted by the covid pandemic but we endeavoured to maintain our networking through online and telephone means.

#### **Financial review**

##### Principal funding sources

The largest contributions to the charity are from a voluntary general offering given by those attending and from gift aid donations and the associated tax claims.

##### Reserves policy

The trustees have forecast the level of free reserves the charity will require to sustain its pastoral and evangelical obligations. The trustees consider that the most appropriate level of free reserves at 31 March 2021 about one year's expenditure. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility in the light of the charity's dependence on freewill offerings and to allow for the purchase of a church property should the need arise.

##### Investment policy

The trustees have adopted a strong socially responsible investment policy for the reserves of the charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves, as long-term funding cannot be guaranteed, so for the current period, we have placed surplus funds on short-term deposits.

#### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

In a normal year we would hold a number of positive community events with the aim of broadening our contacts with the local community.



# **NEWDAY MINISTRIES CHRISTIAN CENTRE**

## **REPORT OF THE TRUSTEES**

### **For the year ended 31 March 2021**

#### **Public benefit (continued)**

Our work usually includes:

- Providing regular public worship open to all
- Providing sacred space for personal prayer and contemplation
- Conducting pastoral work including visiting the sick and the bereaved
- Teaching Christianity through sermons, courses and small groups
- Providing a youth club with a Christian ethos
- Promoting the whole mission of the church through activities for senior citizens, parents and toddlers and other special needs groups

Where possible, we serve the community in the areas of homelessness and annual food programmes. Volunteers from the Church work with Crisis at Christmas and also support feeding those that are hungry and in need at of shelter via the Local Authority feeding programmes.

#### **Statement of trustees' responsibilities in respect of the accounts**

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance of the Charity and financial information included on the Charity's website.

**By order of the board of trustees dated 1 June 2021**

**Pastor Simon Wallace** [Secretary]



# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NEWDAY MINISTRIES CHRISTIAN CENTRE**

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2021, which are set out on pages 6 to 10.

## **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

## **Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

P. D. Clark - Fazers  
Independent Examiners  
Cottingham, HU16 5PS

1 June 2021

**NEW DAY MINISTRIES CHRISTIAN CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 March 2021**

		<b>2021</b>	<b>2020</b>
<i>Continuing activities</i>			
	Notes	£	£
<b>Incoming resources</b>			
General offerings	-	-	4,224
Gift aid donations and tax repayments	64,528	64,528	62,812
Donations and other income	(4,157)	(4,157)	4,549
		<u>60,371</u>	<u>71,585</u>
<b>Resources expended</b>	2		
Direct charitable expenditure:	41,086	41,086	56,238
Governance costs	2,214	2,214	2,051
		<u>43,300</u>	<u>58,289</u>
<b>Net outgoing resources for the year</b>		<u>17,071</u>	<u>13,296</u>
Fund balances brought forward		<u>271,593</u>	<u>258,297</u>
<b>Fund balances carried forward</b>		<u>288,664</u>	<u>271,593</u>

There are no designated or restricted funds associated with the charity



**NEW DAY MINISTRIES CHRISTIAN CENTRE**  
**BALANCE SHEET**  
**As at 31 March 2021**

		<b>2021</b>	<b>2020</b>
	Notes	£	£
<b>Fixed assets</b>			
Tangible fixed assets	3	7,622	6,315
<b>Current assets</b>			
Cash at bank and in hand		266,030	253,328
Accrued income - Gift Aid		15,479	12,867
		<u>281,509</u>	<u>266,195</u>
<b>Creditors</b>			
Amounts falling due within one year			
Other creditors	4	467	917
		<u>281,042</u>	<u>265,278</u>
<b>Net current assets</b>		<u>288,664</u>	<u>271,593</u>
<b>Total liabilities less total assets</b>		<u>288,664</u>	<u>271,593</u>
<b>Funds</b>			
Other charitable funds		288,664	271,593
		<u>288,664</u>	<u>271,593</u>

**These accounts were approved by the Board of Trustees on 1 June 2021**

**Pastor Simon Wallace**  
**Trustee**

# **NEW DAY MINISTRIES CHRISTIAN CENTRE**

## **NOTES TO THE ACCOUNTS**

### **For the year ended 31 March 2021**

#### **1. Principal accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the SORP on Accounting and Reporting by Charities and applicable accounting standards.

##### **b) Fixed assets and depreciation**

Tangible fixed assets, except for land and buildings, are stated at cost less, where applicable, amounts written off on a reducing balance basis.

##### **c) Income**

The major sources of income are from donations, offerings and deeds of covenant. All non-investment income is shown gross and is accounted for when received by the charity.

##### **d) Taxation**

The charity intends to apply for charitable exemption under Section 505 of the Income and Corporation Taxes Act 1988.

##### **e) Hire purchase and leasing commitments**

Assets obtained under hire purchase or finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives or, in the case of a lease, the lease term, if shorter.

**NEW DAY MINISTRIES CHRISTIAN CENTRE**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 March 2021**

**2. Resources expended**

	Direct charitable	Governance	2021 Total	2020
	£	£	£	£
<b>Staff</b>				
Pastors' remuneration	25,175	1,325	26,500	26,500
Pension contributions	2,155	113	2,268	2,234
Employer's national insurance	1,106	58	1,164	2,466
	<b>28,436</b>	<b>1,496</b>	<b>29,932</b>	<b>31,200</b>
<b>Office</b>				
Rents	426	-	426	12,949
Use of own property	4,549	-	4,549	4,549
Repairs and renewals	-	-	-	370
Telephone and fax	825	-	825	847
Postage and stationery	250	-	250	584
Transport and travel	3,535	-	3,535	5,158
Sundry	-	146	146	14
Profit/loss on disposal of fixed assets	30	-	30	30
Depreciation	2,145	112	2,257	1,368
	<b>11,760</b>	<b>258</b>	<b>12,018</b>	<b>25,869</b>
<b>Professional and financial</b>				
Accountancy fees	-	460	460	460
	<b>-</b>	<b>460</b>	<b>460</b>	<b>460</b>
<b>Church</b>				
Catering and refreshments	-	-	-	2
Gifts and donations	890	-	890	758
	<b>890</b>	<b>-</b>	<b>890</b>	<b>760</b>
	<b>41,086</b>	<b>2,214</b>	<b>43,300</b>	<b>58,289</b>

**NEW DAY MINISTRIES CHRISTIAN CENTRE**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 March 2021**

**3. Fixed assets**

	Motor vehicles	Computer equipment	Fixtures and fittings	Total
<b>Cost or valuation</b>	£	£	£	£
Brought forward	3,950	1,700	5,603	11,253
Additions in year	-	3,564	-	3,564
Disposals in year	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2021	3,950	5,264	5,603	14,817
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
Brought forward	988	1,680	2,270	4,938
Disposals in year	-	-	-	-
Charged in the year	741	1,183	333	2,257
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2021	1,729	2,863	2,603	7,195
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>				
As at 31 March 2021	2,221	2,401	3,000	7,622
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2019	2,962	20	3,333	6,315
	<hr/>	<hr/>	<hr/>	<hr/>

**4. Creditors**

Amounts falling due within one year

	<b>2021</b> £	<b>2020</b> £
Other creditors	7	457
Accrued expenses	460	460
	<hr/>	<hr/>
	467	460
	<hr/>	<hr/>

# NEW DAY MINISTRIES

## GRAPH SUMMARIES

For the year ended 31 March 2021

