

# NEWDAY MINISTRIES CHRISTIAN CENTRE

England & Wales · Charity number 1135233

## Details

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**Other names** NEWDAY MINISTRIES

**Status** Registered

**Legal form** Trust

**Registered** 2010-03-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 74 Westrow Drive  
Barking  
IG11 9BN

**Phone** 07931780276

**Email** [admin@newdayministries.co.uk](mailto:admin@newdayministries.co.uk)

**Website** [www.newdayministries.co.uk](http://www.newdayministries.co.uk)

## Activities

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**Objects:** TO ADVANCE THE CHRISTIAN RELIGION THROUGHOUT THE WORLD AND TO UNDERTAKE SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM THIS TIME DETERMINE.

**Activities:** The objective of the charity is to advance the Christian religion throughout the world and to undertake such other charitable purposes as the trustees shall from this time determine. The principal activity of the charity is the provision of a place of worship at the Churchill Room, Wanstead Library, London, E11 2QR.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** THE WORLD
- Redbridge

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£150,970	£117,178	-	-
2024-03-31	£161,787	£61,404	-	-
2023-03-31	£153,680	£54,359	-	-
2022-03-31	£116,665	£48,384	-	-
2021-03-31	£60,371	£43,300	-	-

## Trustees

Name	Role	Appointed
<b>Rev SIMON CLEVELAND WALLACE</b>	Chair	
BRENDA JACUELINE WALLACE		
Dr Sheila Belgrave		2021-05-28
PAULETTE ROWE		2015-02-03
Sandra Lavinia King		2024-01-08

**NEWDAY MINISTRIES CHRISTIAN CENTRE**

England & Wales - Charity number 1135233

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# Accounts

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Registered number  
1135233

NewDay Ministries Christian Centre

Report and Financial Statements

31 March 2025

**NewDay Ministries Christian Centre  
Report and accounts  
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**NewDay Ministries Christian Centre  
Charity Information**

**Trustees**

Pastor Simon C. Wallace  
Lady Brenda J. Wallace  
Paulette Rowe  
Sheila Belgrave  
Sandra L. King

**Independent examiners**

Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

**Bankers**

Barclays Bank UK plc  
1 Churchill Place  
London  
E14 5HP

**Registered office**

74 Westrow Drive  
Barking  
Greater London  
IG11 9BN

**Registered number**

1135233

**Governing document**

Declaration of Trust dated 18 March 2010

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Trustees' Report**  
**for the year ended 31 March 2025**

The trustees present their report and financial statements for NewDay Ministries Christian Centre for the year ended 31 March 2025.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### **Principal activities**

The Charity's principal activity during the year continued to be to promote the Christian religion and to provide places of worship.

### **Objectives and activities**

The principal objectives and activities of the Charity are:

- provide religious and charitable services to church members; and
- to undertake other charitable endeavours as determined by the trustees.

Our work usually includes:

- providing regular public worship that is open to all;
- providing a sacred space for personal prayer and contemplation;
- conducting pastoral work including visiting the sick and the bereaved;
- teaching Christianity through sermons, courses and small groups;
- providing a youth club with a Christian ethos; and
- promoting the whole mission of the church through activities for senior citizens, parents and toddlers and other special needs groups.

### Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives we have set. We exist to serve all people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social, physical and spiritual wellbeing of those in our local community.

Where possible, we serve the community through annual food programmes and helping the homeless. Volunteers from the Church work with Crisis at Christmas and also support feeding those that are hungry and in need of shelter through the local authority's feeding programmes.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidences are reported in accordance with our safeguarding policy. There were no serious incidents during the year ended 31 March 2025.

### Fundraising

The Charity raises funds from the public in the form of voluntary donations ("general offerings") from attendees of its Christian church services.

**NewDay Ministries Christian Centre**  
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**Trustees' Report**  
**for the year ended 31 March 2025**

The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

Activities during the year

During the year, the Charity continued to provide support to families in need in the local community through events such as breakfast seminars, Family Days and health awareness seminars. The Charity also held other events throughout the year – including: music classes, concerts, and relationship seminars.

**Financial review**

Principal sources of funding

The largest contribution to the Charity is tithes and voluntary general offerings given by the [church] congregation as well as from gift donations and the associated tax claims.

Financial review

The Charity achieved a surplus of £33,792 for the financial year. At 31 March 2025, the Charity held total funds of £589,842 – that is, £96,739 cash at the bank and in hand; £25,872 in debtors, prepayments and accrued income; £874,035 in the value of fixed assets; less creditors of £406,804. This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

A sufficient cash reserve is held in order to provide the working capital needed to cover seasonal fluctuations in the Charity's income and expenditure and to fulfil its day-to-day obligations. When deciding on the level of these reserves (that is, those funds not tied up in fixed assets), the Trustees take into consideration the forecasted levels of income and expenditure, the reliability of each source of income, and the prospect of new sources of income.

It is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability in light of the Charity's dependence on voluntary donations.

Investment policy

The trustees have adopted a strong, socially-responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially-responsible investment are promoted. A further factor is the need to have ready access to our reserves (as long-term funding cannot be guaranteed) so, for the current period, we have placed surplus funds in bank current accounts and deposit accounts.

**NewDay Ministries Christian Centre**  
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**Trustees' Report**  
**for the year ended 31 March 2025**

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels detailed above; in addition to an annual review of the controls over key financial systems carried out through an internal audit process - to ensure appropriate controls are in place as assurance against fraud and error.

Internal control risks are minimised by authorisation procedures for all financial transactions; and policies and procedures are in place to ensure compliance with health and safety regulations by, and for, staff, volunteers and visitors.

The trustees have also examined other operational and business risks which the Charity faces and confirm that they have taken steps to mitigate any significant risks.

**Structure, governance and management**

Governing document

NewDay Ministries Christian Centre (NewDay) is an unincorporated charitable organisation formed on 18 March 2010 and registered as a charity on 25 March 2010. The Charity is governed by a Declaration of Trust dated 18 March 2010 which is supplemented by a Book of Discipline which is used for certain day-to-day procedures and activities.

Organisational structure

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Deed of Trust.

*Volunteers*

The Charity uses trained and experienced volunteers that support its activities in the area of Children education i.e. the Sunday School. Their contribution has helped the Charity to meet its aim in teaching and mentoring our children and young people.

We also use volunteers in the area of welfare advice. Making significant and relevant impact in the provision of housing homelessness and social welfare advice.

There were 10 volunteers throughout the year, excluding trustees, who aided in the running of the Charity.

Recruitment and appointment of trustees

There must be at least 3 trustees. Apart from the first trustees, new trustees must be appointed by a resolution of a special meeting of the trustees duly called under the provisions of the Trust Deed.

The existing board of trustees seeks to ensure that the needs of the Charity are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the Charity has, through selective advertising and networking with voluntary organisations active in the sector, sought to identify those who would be willing to become members of the Charity and use their own experience to assist the Charity in fulfilling its objectives.

There were no new or additional trustees recruited in the year to 31 March 2025.

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Trustees' Report**  
**for the year ended 31 March 2025**

Trustee induction and training

Many trustees are already familiar with the practical work of the Charity as they are also active members of the Charity as well as involved in other charities, churches and/or charitable institutions.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with Charity's rules and practices. They are invited and encouraged to attend a series of short training sessions to familiarise themselves with the Charity and the context within which it operates. These cover:

- the obligations of the board of trustees;
- the operational framework for the Charity;
- the current financial position and revenue generation; and
- future plans and objectives.

**Trustees**

The following persons served as trustees during the year:

Pastor Simon C. Wallace  
Lady Brenda J. Wallace  
Paulette Rowe  
Sheila Belgrave  
Sandra L. King

**Trustees' responsibilities**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
  - (i) to select suitable accounting policies and apply them on a consistent basis; and
  - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

**Disclosure of information to independent examiners**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Trustees' Report**  
**for the year ended 31 March 2025**

- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 7 July 2025 and signed on their behalf.



Pastor Simon C. Wallace  
Trustee

**NewDay Ministries Christian Centre  
Independent Examiner's Report  
to the members of NewDay Ministries Christian Centre**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 March 2025 which are set out in pages 8 to 19.

**Responsibilities and basis of report**

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson  
(Senior Statutory Auditor)

for and on behalf of  
Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

7 July 2025

**NewDay Ministries Christian Centre  
Statement of Financial Activities  
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
<b>Income from charitable activities</b>	2	150,449	161,677
Expenditure on charitable activities		(3,394)	(3,099)
<b>Net operating income</b>		<u>147,055</u>	<u>158,578</u>
Administrative expenses		(89,830)	(58,305)
<b>Operating surplus</b>	3	<u>57,225</u>	<u>100,273</u>
Interest receivable		521	110
Interest payable	6	(23,954)	-
<b>Movement in funds: Net income</b>		<u>33,792</u>	<u>100,383</u>
 <b>Reconciliation of funds</b>			
Net movement in funds		33,792	100,383
Total funds brought forward		556,050	455,667
Total funds carried forward		<u>589,842</u>	<u>556,050</u>

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Statement of Financial Position**  
**as at 31 March 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	7	874,035	8,210
<b>Current assets</b>			
Debtors	8	25,872	28,628
Cash on deposit		597	77
Cash at bank		96,142	550,630
		<u>122,611</u>	<u>579,335</u>
<b>Creditors: amounts falling due within one year</b>	9	(15,095)	(31,495)
<b>Net current assets</b>		<u>107,516</u>	<u>547,840</u>
<b>Total assets less current liabilities</b>		<u>981,551</u>	<u>556,050</u>
<b>Creditors: amounts falling due after more than one year</b>	10	(391,709)	-
<b>Net assets</b>		<u>589,842</u>	<u>556,050</u>
 <b>Charity funds</b>			
Unrestricted funds	11	589,842	556,050
<b>Total charity funds</b>		<u>589,842</u>	<u>556,050</u>



Pastor Simon C. Wallace  
Trustee

Approved by the board on 7 July 2025 and signed on their behalf.

**NewDay Ministries Christian Centre**  
**Statement of Changes in Charitable Funds**  
**for the year ended 31 March 2025**

*This schedule does not form part of the statutory accounts*

	<b>Income and Expenditure account £</b>	<b>Total £</b>
<b>At 1 April 2023</b>	455,667	455,667
Surplus for the financial year	100,383	100,383
<b>At 31 March 2024</b>	<u>556,050</u>	<u>556,050</u>
<b>At 1 April 2024</b>	556,050	556,050
Surplus for the financial year	33,792	33,792
<b>At 31 March 2025</b>	<u>589,842</u>	<u>589,842</u>

**NewDay Ministries Christian Centre  
Statement of Cash Flows  
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
<b>Operating activities</b>			
Profit for the financial year		33,792	100,383
Adjustments for:			
Interest receivable		(521)	(110)
Interest payable		23,954	-
Depreciation		6,611	1,570
Decrease/(increase) in debtors		2,756	(5,384)
(Decrease)/increase in creditors		(20,545)	30,250
		<u>46,047</u>	<u>126,709</u>
Interest received		521	110
Interest paid		(23,954)	-
Cash generated by operating activities		<u>22,614</u>	<u>126,819</u>
<b>Investing activities</b>			
Payments to acquire tangible fixed assets		(872,436)	(4,692)
Cash used in investing activities		<u>(872,436)</u>	<u>(4,692)</u>
<b>Financing activities</b>			
Proceeds from new loans		400,000	-
Repayment of loans		(4,146)	-
Cash generated by financing activities		<u>395,854</u>	<u>-</u>
<b>Net cash (used)/generated</b>			
Cash generated by operating activities		22,614	126,819
Cash used in investing activities		(872,436)	(4,692)
Cash generated by financing activities		395,854	-
Net cash (used)/generated		<u>(453,968)</u>	<u>122,127</u>
Cash and cash equivalents at 1 April		550,707	428,580
Cash and cash equivalents at 31 March		<u>96,739</u>	<u>550,707</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>96,739</u>	<u>550,707</u>

**Analysis of net debt for the year ended 31 March 2025**

	At start of year £	Cash flows £	At end of year £
Cash at bank	550,707	(453,968)	96,739
Loans due within one year	-	(4,145)	(4,145)
Loans due after more than one year	-	(391,709)	(391,709)
	<u>550,707</u>	<u>(849,822)</u>	<u>(299,115)</u>

**NewDay Ministries Christian Centre  
Notes to the Financial Statements  
for the year ended 31 March 2025**

**1 Summary of significant accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

***Income***

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated goods and services are recorded at their expected cost.

***Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each

Plant and machinery	at a rate of	10%	per year, over 10 years
Motor vehicles	at a rate of	25%	of the net book value

Depreciation is not provided on freehold buildings because the residual value of the buildings at the end of their useful life is expected to be higher than its cost or valuation.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

**NewDay Ministries Christian Centre  
Notes to the Financial Statements  
for the year ended 31 March 2025**

***Fund accounting: restricted and unrestricted funds***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements below.

***Going concern***

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

The facts that support the conclusion of going concern are:-

- on 31 March 2025, the Charity held £597 cash on deposit and £96,142 cash at bank – a total of £96,739; and
- the Charity had a net income of £33,792 this year.

There are no material uncertainties.

***Provisions***

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

***Government grants***

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

<b>2 Analysis of income from charitable activities</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Tithes and offerings	29,843	26,227
Gifts, donations and pledges	93,387	102,328
Gift aid	22,670	28,573
Other contributions	4,549	4,549
	<u>150,449</u>	<u>161,677</u>
By geographical market:		
UK	<u>150,449</u>	<u>161,677</u>

**NewDay Ministries Christian Centre  
Notes to the Financial Statements  
for the year ended 31 March 2025**

<b>3 Operating surplus</b>	<b>2025</b>	<b>2024</b>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>6,611</u>	<u>1,570</u>

<b>4 Staff costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	27,070	26,521
Other pension costs	<u>1,458</u>	<u>1,458</u>
	<u>28,528</u>	<u>27,979</u>

No employees received emoluments (excluding employer pension costs) of more than £60,000.

<b>Average number of employees during the year</b>	<b>2025</b>	<b>2024</b>
Pastoral services	1	1

**5 Role played by general volunteers**

Volunteers played a vital role in the running of the Charity and their contribution helped the Charity achieve its objectives.

<b>6 Interest payable</b>	<b>2025</b>	<b>2024</b>
	£	£
Bank loans and overdrafts	<u>23,954</u>	<u>-</u>

**NewDay Ministries Christian Centre  
Notes to the Financial Statements  
for the year ended 31 March 2025**

**7 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<i>At cost</i>	<i>At cost</i>	<i>At cost</i>	
	£	£	£	£
<b>Cost or valuation</b>				
At 1 April 2024	-	16,300	3,950	20,250
Additions	828,611	43,825	-	872,436
At 31 March 2025	<u>828,611</u>	<u>60,125</u>	<u>3,950</u>	<u>892,686</u>
<b>Depreciation</b>				
At 1 April 2024	-	9,027	3,013	12,040
Charge for the year	530	5,847	234	6,611
At 31 March 2025	<u>530</u>	<u>14,874</u>	<u>3,247</u>	<u>18,651</u>
<b>Carrying amount</b>				
At 31 March 2025	<u>828,081</u>	<u>45,251</u>	<u>703</u>	<u>874,035</u>
At 31 March 2024	<u>-</u>	<u>7,273</u>	<u>937</u>	<u>8,210</u>

**8 Debtors**

	<b>2025</b>	<b>2024</b>
	£	£
Other taxes and social security costs	2,935	-
Prepayments and accrued income	22,937	28,628
	<u>25,872</u>	<u>28,628</u>

**9 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	£	£
Bank loans	4,145	-
Trade creditors	1,950	1,500
Other creditors	9,000	29,995
	<u>15,095</u>	<u>31,495</u>

**10 Creditors: amounts falling due after one year**

	<b>2025</b>	<b>2024</b>
	£	£
Bank loans	<u>391,709</u>	<u>-</u>

**NewDay Ministries Christian Centre  
Notes to the Financial Statements  
for the year ended 31 March 2025**

**11 Funds**

	<b>2025</b>	<b>2024</b>
	£	£
At 1 April	556,050	455,667
Net income for the financial year	33,792	100,383
At 31 March	<u>589,842</u>	<u>556,050</u>

**Reserves**

		<b>2025</b>	<b>2024</b>
		£	£
<b><i>Restricted and unrestricted funds</i></b>			
At 1 April	<i>Unrestricted funds</i>	556,050	455,667
Net income for the financial year	<i>Unrestricted funds</i>	33,792	100,383
At 31 March	<i>Unrestricted funds</i>	589,842	556,050
	<i>Total funds carried forward</i>	<u>589,842</u>	<u>556,050</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

**12 Analysis of net assets between funds**

	<b>2025</b>		<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	£	£
Fixed assets	874,035	-	874,035	8,210
Current assets	122,611	-	122,611	579,335
Current liabilities	(15,095)	-	(15,095)	(31,495)
Non-current liabilities	(391,709)	-	(391,709)	-
	<u>589,842</u>	<u>-</u>	<u>589,842</u>	<u>556,050</u>

**NewDay Ministries Christian Centre  
Notes to the Financial Statements  
for the year ended 31 March 2025**

**13 Related party transactions**

The following payments were made to trustees during the financial year.

		£	
Pastor Simon C. Wallace	<i>Trustee</i>	27,070	<i>Wages and salaries for pastoral services</i>
Pastor Simon C. Wallace	<i>Trustee</i>	1,458	<i>Pensions</i>
		<u>28,528</u>	

The following goods and services were donated by trustees during the financial year and are included in 'Other contributions':

		£	
Pastor Simon C. Wallace	<i>Trustee</i>	4,549	<i>Donation of use of home</i>

No other trustees claimed expenses or had their expenses met by the Charity.

The legal authority under which the above payments were made was the Charity's governing document.

**14 Presentation currency**

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**15 Legal form of entity and country of incorporation**

NewDay Ministries Christian Centre is an unincorporated charity, registered with the Charity Commission for England and Wales.

**16 Principal place of business**

The address of the charity's principal place of business and registered office is:

74 Westrow Drive  
Barking  
Greater London  
IG11 9BN

**NewDay Ministries Christian Centre**  
**Detailed Statement of Financial Activities**  
*also Income and Expenditure Account*  
**for the year ended 31 March 2025**

	Notes	2025 £	2024 £
<b>Income from charitable activities</b>	2		
Tithes and offerings		29,843	26,227
Gifts, donations and pledges		93,387	102,328
Gift aid		22,670	28,573
Other contributions		4,549	4,549
		<u>150,449</u>	<u>161,677</u>
<b>Expenditure on charitable activities</b>			
Church: Worship		(3,000)	(3,000)
Gifts and donations		(250)	(99)
Catering and hospitality		(144)	-
		<u>(3,394)</u>	<u>(3,099)</u>
<b>Net operating income</b>		<u>147,055</u>	<u>158,578</u>
Administrative expenses			
Support costs		(81,969)	(53,950)
Governance costs		(7,861)	(4,355)
<b>Operating surplus</b>		<u>57,225</u>	<u>100,273</u>
Interest receivable		521	110
Interest payable		(23,954)	-
<b>Movement in funds: Surplus</b>		<u>33,792</u>	<u>100,383</u>

**NewDay Ministries Christian Centre  
Detailed Income and Expenditure Account  
for the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Income from charitable activities</b>		
Tithes and offerings	29,843	26,227
Gifts, donations and pledges	93,387	102,328
Gift aid	22,670	28,573
Other contributions	4,549	4,549
	<u>150,449</u>	<u>161,677</u>
<b>Expenditure on charitable activities</b>		
Church: Worship	3,000	3,000
Gifts and donations	250	99
Catering and hospitality	144	-
	<u>3,394</u>	<u>3,099</u>
<b>Administrative expenses</b>		
<u>Support costs</u>		
Employee costs:		
Wages and salaries	27,070	26,521
Pensions	1,458	1,458
Travel and subsistence	477	1,269
Motor expenses	4,934	6,497
	<u>33,939</u>	<u>35,745</u>
Premises costs:		
Rent	7,513	13,788
Rates	211	211
Light and heat	410	338
	<u>8,134</u>	<u>14,337</u>
General administrative expenses:		
Telephone and internet	1,510	599
Stationery and printing	326	674
Bank charges	670	500
Insurance	818	-
Equipment expensed	1,418	525
Repairs and maintenance	28,542	-
Depreciation	6,612	1,570
	<u>39,896</u>	<u>3,868</u>
	<u>81,969</u>	<u>53,950</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	1,050	750
Accountancy fees	900	855
Other legal and professional fees	5,911	2,750
	<u>7,861</u>	<u>4,355</u>
<b>Administrative expenses</b>	<u>89,830</u>	<u>58,305</u>

**NEWDAY MINISTRIES CHRISTIAN CENTRE**

England & Wales - Charity number 1135233

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# Accounts

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Registered number  
1135233

NewDay Ministries Christian Centre

Report and Financial Statements

31 March 2024

**NewDay Ministries Christian Centre  
Report and accounts  
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## **NewDay Ministries Christian Centre Charity Information**

### **Trustees**

Pastor Simon C. Wallace  
Lady Brenda J. Wallace  
Paulette Rowe  
Sheila Belgrave  
Sandra L. King (appointed 8 January 2024)

### **Independent examiners**

Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

### **Bankers**

Barclays Bank UK plc  
1 Churchill Place  
London  
E14 5HP

### **Registered office**

74 Westrow Drive  
Barking  
Greater London  
IG11 9BN

### **Registered number**

1135233

### **Governing document**

Declaration of Trust dated 18 March 2010

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Trustees' Report**  
**for the year ended 31 March 2024**

The trustees present their report and financial statement for the Charity for the year ended 31 March 2024.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### **Principal activities**

The Charity's principal activity during the year continued to be to promote the Christian religion and to provide places of worship.

### **Objectives and activities**

The principal objectives of the Charity are:

- provide religious and charitable services to church members; and
- to undertake other charitable endeavours as determined by the trustees.

Our work usually includes:

- providing regular public worship that is open to all;
- providing a sacred space for personal prayer and contemplation;
- conducting pastoral work including visiting the sick and the bereaved;
- teaching Christianity through sermons, courses and small groups;
- providing a youth club with a Christian ethos; and
- promoting the whole mission of the church through activities for senior citizens, parents and toddlers and other special needs groups.

### Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. We exist to serve people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social, physical and spiritual wellbeing of those in our local community.

Where possible, we serve the community in the areas of homelessness and annual food programmes. Volunteers from the Church work with Crisis at Christmas and also support feeding those that are hungry and in need at of shelter via the Local Authority feeding programmes.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidences are reported in accordance with our safeguarding policy. There was no serious incidence during the year ended 31 March 2024.

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Trustees' Report**  
**for the year ended 31 March 2024**

Fundraising

The Charity raises funds from the public in the form of voluntary donations ("general offerings") from attendees of its Christian church services.

The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

Activities during the year

The Charity has continued the successful events of last year, by providing support to families who were affected by the aftermath of the 2019 COVID pandemic. Events such as breakfast seminars, family days and health awareness seminars are amongst the number of programmes that were popular with participants from the local community.

**Financial review**

Principal sources of funding

The largest contribution to the Charity is from voluntary general offerings given by those attending as well as from gift donations and the associated tax claims.

Financial review

The Charity achieved a surplus of £100,383 for the financial year. At 31 March 2024, the Charity held total funds of £556,050; £550,706 of which was cash at the bank and in hand. (The rest is the value of fixed assets, £8,211, less creditors of £31,495.) This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have a forecast of the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability in light of the Charity's dependence on donations.

Investment policy

The trustees have adopted a strong, socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves, as long-term funding cannot be guaranteed, so for the current period, we have placed surplus funds in current accounts.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels stated above, in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Trustees' Report**  
**for the year ended 31 March 2024**

Internal control risks are minimised by authorisation procedures for all financial transactions. Policies and procedures are in place to ensure compliance with health and safety regulations and this being for staff, volunteers and visitors.

The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate any significant risks.

**Structure, governance and management**

Governing document

The NewDay Ministries Christian Centre (NewDay) is an unincorporated charitable organisation formed on 18 March 2010 and registered as a charity on 25 March 2010. The charity is governed by a Declaration of Trust dated 18 March 2010 which is supplemented by a Book of Discipline which is used for certain day-to-day procedures and activities.

Organisational structure

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Deed of Trust.

*Volunteers*

The Charity uses trained and experienced volunteers that support its activities in the area of Children education i.e. the Sunday School. Their contribution has helped the Charity to meet its aim in teaching and mentoring our children and young people.

We also use volunteers in the area of welfare advice. Making significant and relevant impact in the provision of housing homelessness and social welfare advice.

There was an average of 10 volunteers, excluding trustees, throughout the year who aided in the running of the Charity.

Recruitment and appointment of trustees

There must be at least three trustees. Apart from the first trustees, new trustees must be appointed by a resolution of a special meeting of the trustees duly called under the provisions of the Trust Deed.

The existing trustees seek to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

There was 1 new or additional trustee recruited in the year to 31 March 2024.

Trustee induction and training

Many trustees are already familiar with the practical work of the Charity as they are also active members of the church as well as involved in other churches and organisations.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with the Charity's rules and practices.

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Trustees' Report**  
**for the year ended 31 March 2024**

**Trustees**

The following persons served as trustees during the year:

Pastor Simon C. Wallace  
Lady Brenda J. Wallace  
Paulette Rowe  
Sheila Belgrave  
Sandra L. King (appointed 8 January 2024)

**Trustees' responsibilities**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
  - (i) to select suitable accounting policies and apply them on a consistent basis; and
  - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

**Disclosure of information to independent examiners**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 17 May 2024 and signed on its behalf.

Pastor Simon C. Wallace  
Trustee

**NewDay Ministries Christian Centre  
Independent Examiner's Report  
to the members of NewDay Ministries Christian Centre**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 March 2024 which are set out in pages 1 to 17.

**Responsibilities and basis of report**

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson  
(Senior Statutory Auditor)

for and on behalf of  
Jacksions Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

17 May 2024

**NewDay Ministries Christian Centre  
Statement of Financial Activities  
for the year ended 31 March 2024**

	<b>Notes</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Income from charitable activities</b>	2	161,677	153,679
Expenditure on charitable activities		(3,099)	(3,090)
<b>Net operating income</b>		<u>158,578</u>	<u>150,589</u>
Administrative expenses		(58,305)	(51,267)
<b>Operating surplus</b>	3	<u>100,273</u>	<u>99,322</u>
Interest receivable		110	-
<b>Movement in funds: Net income</b>		<u>100,383</u>	<u>99,322</u>
 <b>Reconciliation of funds</b>			
Net movement in funds		100,383	99,322
Total funds brought forward		455,667	356,345
Total funds carried forward		<u>556,050</u>	<u>455,667</u>

**NewDay Ministries Christian Centre  
Statement of Financial Position  
as at 31 March 2024**

	<b>Notes</b>	<b>2024</b> £	<b>2023</b> £
<b>Fixed assets</b>			
Tangible assets	6	8,211	5,089
<b>Current assets</b>			
Debtors	7	28,628	23,244
Cash on deposit		76	203,075
Cash at bank		550,630	225,504
		<u>579,334</u>	<u>451,823</u>
<b>Creditors: amounts falling due within one year</b>			
	8	(31,495)	(1,245)
<b>Net current assets</b>		<u>547,839</u>	<u>450,578</u>
<b>Net assets</b>		<u>556,050</u>	<u>455,667</u>
<b>Capital and reserves</b>			
Unrestricted funds	9	556,050	455,667
<b>Total equity</b>		<u>556,050</u>	<u>455,667</u>

Pastor Simon C. Wallace  
Trustee

Approved by the board on 17 May 2024

**NewDay Ministries Christian Centre**  
**Statement of Changes in Charitable Funds**  
**for the year ended 31 March 2024**

*This schedule does not form part of the statutory accounts*

	<b>Income and Expenditure account £</b>	<b>Total £</b>
<b>At 1 April 2022</b>	356,345	356,345
Surplus for the financial year	99,322	99,322
<b>At 31 March 2023</b>	<u>455,667</u>	<u>455,667</u>
<b>At 1 April 2023</b>	455,667	455,667
Surplus for the financial year	100,383	100,383
<b>At 31 March 2024</b>	<u>556,050</u>	<u>556,050</u>

**NewDay Ministries Christian Centre**  
**Statement of Cash Flows**  
**for the year ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Operating activities</b>			
Profit for the financial year		100,383	99,322
Adjustments for:			
Interest receivable		(110)	-
Depreciation		1,570	1,382
Increase in debtors		(5,384)	(6,038)
Increase in creditors		30,250	163
		<u>126,709</u>	<u>94,829</u>
Interest received		110	-
Cash generated by operating activities		<u>126,819</u>	<u>94,829</u>
<b>Investing activities</b>			
Payments to acquire tangible fixed assets		(4,692)	-
Cash used in investing activities		<u>(4,692)</u>	<u>-</u>
<b>Net cash generated</b>			
Cash generated by operating activities		126,819	94,829
Cash used in investing activities		(4,692)	-
Net cash generated		<u>122,127</u>	<u>94,829</u>
Cash and cash equivalents at 1 April		<u>428,579</u>	<u>333,750</u>
Cash and cash equivalents at 31 March		<u>550,706</u>	<u>428,579</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>550,706</u>	<u>428,579</u>

**NewDay Ministries Christian Centre  
Notes to the Financial Statements  
for the year ended 31 March 2024**

**1 Summary of significant accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

***Income***

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated goods and services are recorded at their expected cost.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	at a rate of 10% or 33%	of the net book value
Motor vehicles	at a rate of 25%	of the net book value

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

***Fund accounting: restricted and unrestricted funds***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**NewDay Ministries Christian Centre  
Notes to the Financial Statements  
for the year ended 31 March 2024**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Going concern**

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

There are no material uncertainties.

**Provisions**

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

**Government grants**

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

<b>2 Analysis of income from charitable activities</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Tithes and offerings	26,227	32,273
Gifts, donations and pledges	102,328	92,977
Gift aid	28,573	23,880
Other contributions	4,549	4,549
	<u>161,677</u>	<u>153,679</u>
By geographical market:		
UK	<u>161,677</u>	<u>153,679</u>
 <b>3 Operating surplus</b>	 <b>2024</b>	 <b>2023</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>1,570</u>	<u>1,382</u>

**NewDay Ministries Christian Centre  
Notes to the Financial Statements  
for the year ended 31 March 2024**

<b>4 Staff costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	26,521	26,556
Other pension costs	1,458	1,458
	<u>27,979</u>	<u>28,014</u>

No employees received emoluments (excluding employer pension costs) of more than £60,000.

<b>Average number of employees during the year</b>	<b>2024</b>	<b>2023</b>
Pastoral services	1	1

**5 Role played by general volunteers**

Volunteers play a vital role in the running of the Charity and their contribution helps the Charity achieve its objectives.

**6 Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<i>At cost</i>	<i>At cost</i>	
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 April 2023	11,608	3,950	15,558
Additions	4,692	-	4,692
At 31 March 2024	<u>16,300</u>	<u>3,950</u>	<u>20,250</u>
<b>Depreciation</b>			
At 1 April 2023	7,769	2,700	10,469
Charge for the year	1,258	312	1,570
At 31 March 2024	<u>9,027</u>	<u>3,012</u>	<u>12,039</u>
<b>Carrying amount</b>			
At 31 March 2024	<u>7,273</u>	<u>938</u>	<u>8,211</u>
At 31 March 2023	<u>3,839</u>	<u>1,250</u>	<u>5,089</u>

<b>7 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>28,628</u>	<u>23,244</u>

**NewDay Ministries Christian Centre  
Notes to the Financial Statements  
for the year ended 31 March 2024**

<b>8 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,500	1,245
Other creditors	29,995	-
	<u>31,495</u>	<u>1,245</u>

<b>9 Funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
At 1 April	455,667	356,345
Net income for the financial year	100,383	99,322
At 31 March	<u>556,050</u>	<u>455,667</u>

**Reserves**

		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b><i>Restricted and unrestricted funds</i></b>			
At 1 April	<i>Unrestricted funds</i>	455,667	356,345
Net income for the financial year	<i>Unrestricted funds</i>	100,383	99,322
At 31 March	<i>Unrestricted funds</i>	556,050	455,667
	<i>Total funds carried forward</i>	<u>556,050</u>	<u>455,667</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

**10 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
Fixed assets	8,211	-	8,211	5,089
Current assets	579,334	-	579,334	451,823
Current liabilities	(31,495)	-	(31,495)	(1,245)
	<u>556,050</u>	<u>-</u>	<u>556,050</u>	<u>455,667</u>

**NewDay Ministries Christian Centre  
Notes to the Financial Statements  
for the year ended 31 March 2024**

**11 Related party transactions**

The following payments were made to trustees during the financial year.

		£	
Pastor Simon C. Wallace	<i>Trustee</i>	26,521	<i>Wages and salaries for pastoral services</i>
Pastor Simon C. Wallace	<i>Trustee</i>	<u>1,458</u>	<i>Pensions</i>
		27,979	

The following goods and services were donated by trustees during the financial year and are included in 'Other contributions':

		£	
Pastor Simon C. Wallace	<i>Trustee</i>	4,549	<i>Donation of use of home</i>

No other trustees claimed expenses or had their expenses met by the Charity.

The legal authority under which the above payments were made was the Charity's governing document.

**12 Presentation currency**

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**13 Legal form of entity and country of incorporation**

NewDay Ministries Christian Centre is an unincorporated charity and registered with the Charity Commission for England and Wales.

**14 Principal place of business**

The address of the charity's registered office is:

74 Westrow Drive  
Barking  
Greater London  
IG11 9BN

The address of the charity's principal place of business is:

Churchill Room  
Wanstead Library  
London  
E11 2QR

**NewDay Ministries Christian Centre**  
**Detailed Statement of Financial Activities**  
*also Income and Expenditure Account*  
**for the year ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Income from charitable activities</b>			
Tithes and offerings	2	26,227	32,273
Gifts, donations and pledges		102,328	92,977
Gift aid		28,573	23,880
Other contributions		4,549	4,549
		<u>161,677</u>	<u>153,679</u>
<b>Expenditure on charitable activities</b>			
Church: Worship		(3,000)	(3,000)
Gifts and donations		(99)	(90)
		<u>(3,099)</u>	<u>(3,090)</u>
<b>Net operating income</b>		<u>158,578</u>	<u>150,589</u>
Administrative expenses			
Support costs		(53,950)	(50,002)
Governance costs		(4,355)	(1,265)
<b>Operating surplus</b>		<u>100,273</u>	<u>99,322</u>
Interest receivable		110	-
<b>Movement in funds: Surplus</b>		<u>100,383</u>	<u>99,322</u>

**NewDay Ministries Christian Centre  
Detailed Income and Expenditure Account  
for the year ended 31 March 2024**

	2024	2023
	£	£
<b>Income from charitable activities</b>		
Tithes and offerings	26,227	32,273
Gifts, donations and pledges	102,328	92,977
Gift aid	28,573	23,880
Other contributions	4,549	4,549
	161,677	153,679
<b>Expenditure on charitable activities</b>		
Church: Worship	3,000	3,000
Gifts and donations	99	90
	3,099	3,090
<b>Administrative expenses</b>		
<u>Support costs</u>		
Employee costs:		
Wages and salaries	26,521	26,556
Pensions	1,458	1,458
Travel and subsistence	1,269	829
Motor expenses	6,497	4,603
	35,745	33,446
Premises costs:		
Rent	13,788	10,452
Rates	211	211
Light and heat	338	338
	14,337	11,001
General administrative expenses:		
Telephone and internet	599	741
Stationery and printing	674	413
Bank charges	500	40
Equipment expensed	525	-
Repairs and maintenance	-	2,831
Depreciation	1,570	1,381
Sundry expenses	-	149
	3,868	5,555
Support costs	53,950	50,002
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	750	770
Accountancy fees	855	495
Other legal and professional fees	2,750	-
Governance costs	4,355	1,265
<i>Administrative expenses</i>	58,305	51,267

**NEWDAY MINISTRIES CHRISTIAN CENTRE**

England & Wales - Charity number 1135233

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# Accounts

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Registered number  
1135233

NewDay Ministries Christian Centre

Report and Financial Statements

31 March 2023

**NewDay Ministries Christian Centre  
Report and accounts  
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**NewDay Ministries Christian Centre  
Charity Information**

**Trustees**

Pastor Simon Wallace  
Lady Brenda Wallace  
Paulette Rowe  
Sheila Belgrave (appointed May 2021)

**Independent examiners**

Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

**Bankers**

Barclays Bank UK plc  
1 Churchill Place  
London  
E14 5HP

**Registered office**

74 Westrow Drive  
Barking  
Greater London  
IG11 9BN

**Registered number**

1135233

**Governing document**

Declaration of Trust dated 18 March 2010

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Trustees' Report**  
**for the year ended 31 March 2023**

The trustees present their report and financial statements for the year ended 31 March 2023.

**Principal activities**

The Charity's principal activity during the year continued to be to promote the Christian religion and to provide a place of worship at Churchill Room, Wanstead Library, London, E11 2QR.

**Objectives and activities**

The principal objectives/activities of the Charity are to:

- provide religious and charitable services to church members; and
- to undertake other charitable endeavours as determined by the trustees.

Our work usually includes:

- providing regular public worship that is open to all;
- providing a sacred space for personal prayer and contemplation;
- conducting pastoral work including visiting the sick and the bereaved;
- teaching Christianity through sermons, courses and small groups;
- providing a youth club with a Christian ethos; and
- promoting the whole mission of the church through activities for senior citizens, parents and toddlers and other special needs groups.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. We exist to serve young people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social and physical wellbeing of those in our local community.

In a normal year we would hold a number of positive community events with the aim of broadening our contacts with the local community.

Where possible, we serve the community in the areas of homelessness and annual food programmes. Volunteers from the Church work with Crisis at Christmas and also support feeding those that are hungry and in need at of shelter via the Local Authority feeding programmes.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidents are reported in accordance with our safeguarding policy. There were no incidents during the year ended 31 March 2023.

Activities during the year

The Charity has recognised the impact of the COVID-19 pandemic and, subsequently, the cost-of-living crisis on families within our community. As a result, we have made special efforts to support families by putting on events such as separate men and women's breakfast seminars, family fun days and health seminars led by a wide range of health care professionals.

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Trustees' Report**  
**for the year ended 31 March 2023**

**Financial review**

Principal sources of funding

The largest contribution to the Charity is from voluntary general offerings given by those attending as well as from gift donations and the associated tax claims.

Financial review

The Charity achieved a surplus of £99,321 for the financial year. At 31 March 2023, the Charity held total funds of £455,665; £428,578 of which was cash at the bank and in hand. (The rest is the value of fixed assets, £5,088 less creditors of £1,245.) This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have a forecast of the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to maintain sufficient free reserves to allow for financial flexibility in light of the Charity's dependence on donations.

Investment policy

The trustees have adopted a strong socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves, as long-term funding cannot be guaranteed, so for the current period, we have placed surplus funds in a current account.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels stated above, in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

The Charity's principal risk has been its dependence on voluntary income. The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate the significant risks.

**Structure, governance and management**

Governing document

The NewDay Ministries Christian Centre (NewDay) is an unincorporated charitable organisation formed on 18 March 2010 and registered as a charity on 25 March 2010. The charity is governed by a Declaration of Trust dated 18 March 2010 which is supplemented by a Book of Discipline

Organisational structure

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Deed of Trust.

*Volunteers*

The Charity uses trained and experienced volunteers that support its activities in the area of Children education i.e. the Sunday School. Their contribution has helped the Charity to meet its aim in teaching and mentoring our children and young people.

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Trustees' Report**  
**for the year ended 31 March 2023**

We also use volunteers in the area of welfare advice. Making significant and relevant impact in the provision of housing homelessness and social welfare advice.

There were 10 volunteers throughout the year who aided in the running of the Charity.

Recruitment and appointment of trustees

There must be at least three trustees. Apart from the first trustees, new trustees must be appointed by a resolution of a special meeting of the trustees duly called under the provisions of the Trust Deed.

The existing trustees seek to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

There were no new or additional trustees recruited in the year to 31 March 2023.

Trustee induction and training

Many trustees are already familiar with the practical work of the charity being active members of the church themselves and from being involved in other churches and organisations.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with Charity's rules and practices.

**Trustees**

The following persons served as trustees during the year:

Pastor Simon Wallace  
Lady Brenda Wallace  
Paulette Rowe  
Sheila Belgrave (appointed May 2021)

**Trustees' responsibilities**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
  - (i) to select suitable accounting policies and apply them on a consistent basis; and
  - (ii) to make judgements and estimates that are prudent and reasonable; as well as

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Trustees' Report**  
**for the year ended 31 March 2023**

c) to keep proper accounting records.

**Disclosure of information to independent examiners**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's independent examiner is aware of that information.

This report was approved by the board on 24 July 2023 and signed on its behalf.

Pastor Simon Wallace  
Trustee

**NewDay Ministries Christian Centre**  
**Registered charity number: 1135233**  
**Trustees' Report**  
**for the year ended 31 March 2023**

c) to keep proper accounting records.

**Disclosure of information to independent examiners**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's independent examiner is aware of that information.

This report was approved by the board on 24 July 2023 and signed on its behalf.



Pastor Simon Wallace  
Trustee

**NewDay Ministries Christian Centre  
Independent Examiner's Report  
to the members of NewDay Ministries Christian Centre**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 March 2023 which are set out in pages 1 to 17.

**Responsibilities and basis of report**

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson  
(Senior Statutory Auditor)

for and on behalf of  
Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

24 July 2023

**NewDay Ministries Christian Centre  
Statement of Financial Activities  
for the year ended 31 March 2023**

	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Income from charitable activities</b>	2	153,680	116,495
Expenditure on charitable activities		(3,090)	(3,800)
<b>Net operating income</b>		<u>150,590</u>	<u>112,695</u>
Administrative expenses		(51,269)	(44,584)
<b>Operating surplus</b>	3	<u>99,321</u>	<u>68,111</u>
Interest receivable		-	169
<b>Movement in funds: Net income/(expenditure)</b>		<u>99,321</u>	<u>68,280</u>
 <b>Reconciliation of funds</b>			
Net movement in funds		99,321	68,280
Total funds brought forward		356,344	288,064
Total funds carried forward		<u>455,665</u>	<u>356,344</u>

**NewDay Ministries Christian Centre  
Statement of Financial Position  
as at 31 March 2023**

	<b>Notes</b>	<b>2023</b> £	<b>2022</b> £
<b>Fixed assets</b>			
Tangible assets	5	5,088	6,470
<b>Current assets</b>			
Debtors	6	23,244	17,206
Cash on deposit		203,075	-
Cash at bank		225,503	333,750
		<hr/> 451,822	<hr/> 350,956
<b>Creditors: amounts falling due within one year</b>			
	7	(1,245)	(1,082)
<b>Net current assets</b>		<hr/> 450,577	<hr/> 349,874
<b>Net assets</b>		<hr/> 455,665	<hr/> 356,344
<b>Capital and reserves</b>			
Unrestricted funds	8	455,665	356,344
<b>Total equity</b>		<hr/> 455,665	<hr/> 356,344

Pastor Simon Wallace  
Trustee

Approved by the board on 24 July 2023

**NewDay Ministries Christian Centre  
Statement of Financial Position  
as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	5	5,088	6,470
<b>Current assets</b>			
Debtors	6	23,244	17,206
Cash on deposit		203,075	-
Cash at bank		225,503	333,750
		<u>451,822</u>	<u>350,956</u>
<b>Creditors: amounts falling due within one year</b>			
	7	(1,245)	(1,082)
<b>Net current assets</b>		<u>450,577</u>	<u>349,874</u>
<b>Net assets</b>		<u>455,665</u>	<u>356,344</u>
<b>Capital and reserves</b>			
Unrestricted funds	8	455,665	356,344
<b>Total equity</b>		<u>455,665</u>	<u>356,344</u>



Pastor Simon Wallace  
Trustee

Approved by the board on 24 July 2023

**NewDay Ministries Christian Centre**  
**Statement of Changes in Charitable Funds**  
**for the year ended 31 March 2023**

*This schedule does not form part of the statutory accounts*

	<b>Income and Expenditure account £</b>	<b>Total £</b>
<b>At 1 April 2021</b>	288,064	288,064
Surplus for the financial year	68,280	68,280
<b>At 31 March 2022</b>	<u>356,344</u>	<u>356,344</u>
<b>At 1 April 2022</b>	356,344	356,344
Surplus for the financial year	99,321	99,321
<b>At 31 March 2023</b>	<u>455,665</u>	<u>455,665</u>

**NewDay Ministries Christian Centre  
Statement of Cash Flows  
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
<b>Operating activities</b>			
Profit for the financial year		99,321	68,280
Adjustments for:			
Interest receivable		-	(169)
Depreciation		1,382	1,894
Increase in debtors		(6,038)	(380)
Increase in creditors		163	600
		<u>94,828</u>	<u>70,225</u>
Interest received		-	(169)
Cash generated by operating activities		<u>94,828</u>	<u>70,056</u>
<b>Net cash generated</b>			
Cash generated by operating activities		94,828	70,056
Net cash generated		<u>94,828</u>	<u>70,056</u>
Cash and cash equivalents at 1 April		333,750	263,694
Cash and cash equivalents at 31 March		<u>428,578</u>	<u>333,750</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>428,578</u>	<u>333,750</u>



**NewDay Ministries Christian Centre  
Notes to the Financial Statements  
for the year ended 31 March 2023**

***Going concern***

The accounts have been prepared on the going concern basis, which implies that the Trustees believe the Charity will be in operational existence twelve months from the date of approval of these accounts.

There are no material uncertainties.

***Provisions***

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

***Government grants***

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

<b>2 Analysis of income from charitable activities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Tithes and offerings	32,274	14,555
Gifts, donations and pledges	92,977	68,823
Gift aid	23,880	28,068
Other contributions	4,549	5,049
	<u>153,680</u>	<u>116,495</u>
By geographical market:		
UK	<u>153,680</u>	<u>116,495</u>
<b>3 Operating surplus</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>1,382</u>	<u>1,894</u>
<b>4 Staff costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	26,558	26,500
Other pension costs	1,458	1,458
	<u>28,016</u>	<u>27,958</u>

**NewDay Ministries Christian Centre  
Notes to the Financial Statements  
for the year ended 31 March 2023**

<b>Average number of employees during the year</b>	<b>Number</b>	<b>Number</b>
Pastoral services	1	1

<b>5 Tangible fixed assets</b>	<b>Plant and machinery At cost £</b>	<b>Motor vehicles At cost £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2022	11,608	3,950	15,558
At 31 March 2023	<u>11,608</u>	<u>3,950</u>	<u>15,558</u>
<b>Depreciation</b>			
At 1 April 2022	6,804	2,284	9,088
Charge for the year	965	417	1,382
At 31 March 2023	<u>7,769</u>	<u>2,701</u>	<u>10,470</u>
<b>Carrying amount</b>			
At 31 March 2023	<u>3,839</u>	<u>1,249</u>	<u>5,088</u>
At 31 March 2022	<u>4,804</u>	<u>1,666</u>	<u>6,470</u>

<b>6 Debtors</b>	<b>2023 £</b>	<b>2022 £</b>
Prepayments and accrued income	<u>23,244</u>	<u>17,206</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	<u>1,245</u>	<u>1,082</u>

<b>8 Funds</b>	<b>2023 £</b>	<b>2022 £</b>
At 1 April	356,344	288,064
Net income for the financial year	99,321	68,280
At 31 March	<u>455,665</u>	<u>356,344</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

**NewDay Ministries Christian Centre  
Notes to the Financial Statements  
for the year ended 31 March 2023**

**9 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	2023 £	2022 £
Fixed assets	5,088	-	5,088	6,470
Current assets	451,822	-	451,822	350,956
Current liabilities	(1,245)	-	(1,245)	(1,082)
	<u>455,665</u>	<u>-</u>	<u>455,665</u>	<u>356,344</u>

**10 Related party transactions**

The following payments were made to trustees during the financial year.

		£	
Pastor Simon Wallace	<i>Trustee</i>	26,558	<i>Wages and salaries for Pastoral services</i>

The following goods and services were donated by trustees during the financial year and are included in 'Other contributions':

		£	
Pastor Simon Wallace	<i>Trustee</i>	3,000	<i>Church: Worship</i>
Pastor Simon Wallace	<i>Trustee</i>	338	<i>Light and heat</i>
Pastor Simon Wallace	<i>Trustee</i>	211	<i>Rates</i>
Pastor Simon Wallace	<i>Trustee</i>	<u>1,000</u>	<i>Rent</i>
		4,549	

No other trustees claimed expenses or had their expenses met by the Charity.

**11 Presentation currency**

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**12 Legal form of entity and country of incorporation**

NewDay Ministries Christian Centre is an unincorporated charity and registered with the Charity Commission for England and Wales.

**13 Principal place of business**

The address of the charity's registered office is:

74 Westrow Drive  
Barking  
Greater London  
IG11 9BN

**NewDay Ministries Christian Centre  
Notes to the Financial Statements  
for the year ended 31 March 2023**

The address of the charity's principal place of business is:

Churchill Room  
Wanstead Library  
London  
E11 2QR

**NewDay Ministries Christian Centre**  
**Detailed Statement of Financial Activities**  
*also Income and Expenditure Account*  
**for the year ended 31 March 2023**

	Notes	2023 £	2022 £
<b>Income from charitable activities</b>			
Tithes and offerings		32,274	14,555
Gifts, donations and pledges		92,977	68,823
Gift aid		23,880	28,068
Other contributions	10	4,549	5,049
		153,680	116,495
<b>Expenditure on charitable activities</b>			
Church: Worship		(3,000)	(3,000)
Gifts and donations		(90)	(800)
		(3,090)	(3,800)
<b>Net operating income</b>		150,590	112,695
Support costs		(50,004)	(42,201)
Governance costs		(1,265)	(2,383)
<b>Operating surplus</b>		99,321	68,111
Interest receivable		-	169
<b>Movement in funds: Surplus</b>		99,321	68,280

**NewDay Ministries Christian Centre  
Detailed Income and Expenditure Account  
for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Income from charitable activities</b>		
Tithes and offerings	32,274	14,555
Gifts, donations and pledges	92,977	68,823
Gift aid	23,880	28,068
Other contributions	4,549	5,049
	<u>153,680</u>	<u>116,495</u>
<b>Expenditure on charitable activities</b>		
Church: Worship	3,000	3,000
Gifts and donations	90	800
	<u>3,090</u>	<u>3,800</u>
<b>Administrative expenses</b>		
<u>Support costs</u>		
Employee costs:		
Wages and salaries	26,558	26,500
Pensions	1,458	1,458
Staff training and welfare	-	90
Travel and subsistence	829	338
Motor expenses	4,603	2,825
	<u>33,448</u>	<u>31,211</u>
Premises costs:		
Rent	10,452	6,569
Rates	211	211
Light and heat	338	337
	<u>11,001</u>	<u>7,117</u>
General administrative expenses:		
Telephone and internet	741	885
Stationery and printing	413	455
Bank charges	40	-
Repairs and maintenance	2,831	143
Depreciation	1,381	1,894
Sundry expenses	149	496
	<u>5,555</u>	<u>3,873</u>
Support costs	<u>50,004</u>	<u>42,201</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	770	615
Accountancy fees	495	475
Advertising and PR	-	107
Other legal and professional fees	-	1,186
Governance costs	<u>1,265</u>	<u>2,383</u>
<i>Administrative expenses</i>	<u>51,269</u>	<u>44,584</u>

**NEWDAY MINISTRIES CHRISTIAN CENTRE**

England & Wales - Charity number 1135233

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# Accounts

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*"Where the past is forgotten and the future is embraced"*

**NEWDAY MINISTRIES  
CHRISTIAN CENTRE  
TRUSTEES REPORT  
& ACCOUNTS  
31 MARCH 2022**

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## LEGAL AND ADMINISTRATIVE DETAILS

### Trustees:

Pastor Pastor Simon Wallace

Other executive members Lady Brenda Wallace  
Paulette Rowe

Secretary Pastor Simon Wallace

**Registered charity  
number:**

1135233

**Date of charitable  
registration:**

25<sup>th</sup> March 2010

**Registered address:**

74 Westrow Drive  
Barking  
IG11 9BN

**Worship address:**

Churchill Rooms, Wanstead Library  
Spratt Hall Road, Wanstead  
London  
E11 2RQ

**Governing document:**

Declaration of Trust  
dated 18<sup>th</sup> March 2010



Donations may be sent to the Secretary at the registered office

# **NEWDAY MINISTRIES CHRISTIAN CENTRE**

## **REPORT OF THE TRUSTEES**

### **For the year ended 31 March 2022**

The trustees submit their report and the accounts for the year ended 31<sup>st</sup> March 2022.

#### **Structure, governance and management**

##### Governing document

The NewDay Ministries Christian Centre (NewDay) is an unincorporated charitable organisation formed on 18<sup>th</sup> March 2010 and registered as a charity on 25<sup>th</sup> March 2010. The charity is governed by a Declaration of Trust which is supplemented by a Book of Discipline which is used for certain day-to-day procedures and activities

##### Recruitment and appointment of trustees

There must be at least three trustees. Apart from the first trustees, new trustees must be appointed by a resolution of a special meeting of the trustees duly called under the provisions of the trust deed.

The existing trustees seek to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

There were no additional trustees recruited at the year-end or as at the date of this report.

##### Trustee induction and training

Many trustees are already familiar with the practical work of the charity being active members of the church and from being involved in other churches and organisations.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with NewDay church rules and practices.

##### Management structure

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Deed of Trust.

##### Risk management

The trustees actively review, on a regular basis, the major risks that the charity faces and consider that maintaining our free reserves at the levels stated above, combined with our annual review of the controls over key financial systems carried out through an internal audit process, will provide sufficient resources in the event of adverse conditions.

The principal risks to the Charity have been its dependence on voluntary income. The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate the significant risks.

# **NEWDAY MINISTRIES CHRISTIAN CENTRE**

## **REPORT OF THE TRUSTEES**

### **For the year ended 31 March 2022**

#### **Objectives and activities**

The objective of the charity is to advance the Christian religion throughout the world and to undertake such other charitable purposes as the trustees shall from this time determine. The principal activity of the charity is the provision of a place of worship at the Churchill Room, Wanstead Library, London, E11 2QR.

Once again, our activities within the local community were significantly restricted by the covid pandemic but we have continued our endeavours in maintaining our networking through online, telephone and other means.

#### **Financial review**

##### Principal funding sources



The largest contributions to the charity are from a voluntary general offering given by those attending and from gift aid donations and the associated tax claims.

##### Reserves policy

The trustees have forecast the level of free reserves the charity will require to sustain its pastoral and evangelical obligations. The trustees consider that the most appropriate level of free reserves at 31 March 2022 about one year's expenditure. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility in the light of the charity's dependence on freewill offerings and to allow for the purchase of a church property should the need arise.

##### Investment policy

The trustees have adopted a strong socially responsible investment policy for the reserves of the charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves, as long-term funding cannot be guaranteed, so for the current period, we have placed surplus funds on short-term deposits.

#### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

In a normal year we would hold a number of positive community events with the aim of broadening our contacts with the local community.

# **NEWDAY MINISTRIES CHRISTIAN CENTRE**

## **REPORT OF THE TRUSTEES**

### **For the year ended 31 March 2022**

#### **Public benefit** (continued)

Our work usually includes:

- Providing regular public worship open to all
- Providing sacred space for personal prayer and contemplation
- Conducting pastoral work including visiting the sick and the bereaved
- Teaching Christianity through sermons, courses and small groups
- Providing a youth club with a Christian ethos
- Promoting the whole mission of the church through activities for senior citizens, parents and toddlers and other special needs groups

Where possible, we serve the community in the areas of homelessness and annual food programmes. Volunteers from the Church work with Crisis at Christmas and also support feeding those that are hungry and in need at of shelter via the Local Authority feeding programmes.

#### **Statement of trustees' responsibilities in respect of the accounts**

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance of the Charity and financial information included on the Charity's website.

**By order of the board of trustees dated 28 April 2022**

**Pastor Simon Wallace** [Secretary]



# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NEWDAY MINISTRIES CHRISTIAN CENTRE**

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2022, which are set out on pages 6 to 11.

## **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

## **Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

P. D. Clark - Fazers  
Independent Examiners  
Cottingham, HU16 5PS

28 April 2022

**NEW DAY MINISTRIES CHRISTIAN CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 March 2022**

		<b>2022</b>	<b>2021</b>	
<i>Continuing activities</i>		£	£	
	Notes			
<b>Incoming resources</b>				
General offerings	14,555		-	
Gift aid donations and tax repayments	96,892		64,528	
Donations and other income	5,049		(4,157)	
		116,496	60,371	
Other incoming resources				
Interest receivable		169	-	
		116,665	60,371	
<b>Resources expended</b>				
	2			
Direct charitable expenditure:	44,014		41,086	
Governance costs	4,370		2,214	
		48,384	43,300	
<b>Net outgoing resources for the year</b>		68,281	17,071	
Fund balances brought forward		288,664	271,593	
<b>Fund balances carried forward</b>		356,945	288,664	

There are no designated or restricted funds associated with the charity

**NEW DAY MINISTRIES CHRISTIAN CENTRE**  
**BALANCE SHEET**  
**As at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	3	6,471	7,622
<b>Current assets</b>			
Cash at bank and in hand		333,750	266,030
Accrued income - Gift Aid		17,206	15,479
		<u>350,956</u>	<u>281,509</u>
<b>Creditors</b>			
Amounts falling due within one year			
Other creditors	4	1,082	467
		<u>349,874</u>	<u>281,042</u>
<b>Net current assets</b>		<u>356,345</u>	<u>288,664</u>
<b>Total liabilities less total assets</b>		<u>356,345</u>	<u>288,664</u>
<b>Funds</b>			
Other charitable funds		356,345	288,664
		<u>356,345</u>	<u>288,664</u>

**These accounts were approved by the Board of Trustees on 28 April 2022**

**Pastor Simon Wallace**  
Trustee

**NEW DAY MINISTRIES CHRISTIAN CENTRE**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 March 2022**

**1. Principal accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the SORP on Accounting and Reporting by Charities and applicable accounting standards.

**b) Fixed assets and depreciation**

Tangible fixed assets, except for land and buildings, are stated at cost less, where applicable, amounts written off on a reducing balance basis.

**c) Income**

The major sources of income are from donations, offerings and deeds of covenant. All non-investment income is shown gross and is accounted for when received by the charity.

**d) Taxation**

The charity intends to apply for charitable exemption under Section 505 of the Income and Corporation Taxes Act 1988.

**e) Hire purchase and leasing commitments**

Assets obtained under hire purchase or finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives or, in the case of a lease, the lease term, if shorter.

**NEW DAY MINISTRIES CHRISTIAN CENTRE**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 March 2022**

**2. Resources expended**

	Direct charitable	Governance	2022 Total	2021
	£	£	£	£
<b>Staff</b>				
Pastors' remuneration	25,175	1,325	26,500	26,500
Pension contributions	1,386	72	1,458	2,268
Employer's national insurance	-	-	-	1,164
	<b>26,561</b>	<b>1,397</b>	<b>27,958</b>	<b>29,932</b>
<b>Office</b>				
Rents	5,569	-	5,569	426
Use of own property	4,549	-	4,549	4,549
Repairs and renewals	143	-	143	-
Telephone and fax	885	-	885	825
Postage and stationery	455	-	455	250
Transport and travel	3,163	-	3,163	3,535
Training and conferences	90	-	90	-
Sundry	-	496	496	146
Profit/loss on disposal of fixed assets	-	-	-	30
Depreciation	1,799	94	1,893	2,257
	<b>16,653</b>	<b>590</b>	<b>17,243</b>	<b>12,018</b>
<b>Professional and financial</b>				
Media and television	-	107	107	-
Legal and professional fees	-	1,186	1,186	-
Accountancy fees	-	1,090	1,090	460
	-	<b>2,383</b>	<b>2,383</b>	<b>460</b>
<b>Church</b>				
Gifts and donations	800	-	800	890
	<b>800</b>	-	<b>800</b>	<b>890</b>
	<b>44,014</b>	<b>4,370</b>	<b>48,384</b>	<b>43,300</b>

**NEW DAY MINISTRIES CHRISTIAN CENTRE**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 March 2022**

**3. Fixed assets**

	Motor vehicles	Computer equipment	Fixtures and fittings	Total
<b>Cost or valuation</b>	£	£	£	£
Brought forward	3,950	5,264	5,603	14,817
Additions in year	-	339	403	742
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2022	3,950	5,603	6,006	15,559
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
Brought forward	1,729	2,863	2,603	7,195
Charged in the year	555	1,037	301	1,893
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2022	2,284	3,900	2,904	9,088
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>				
As at 31 March 2022	1,666	1,703	3,102	6,471
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2021	2,221	2,401	3,000	7,622
	<hr/>	<hr/>	<hr/>	<hr/>

**4. Creditors**

Amounts falling due within one year

Other creditors

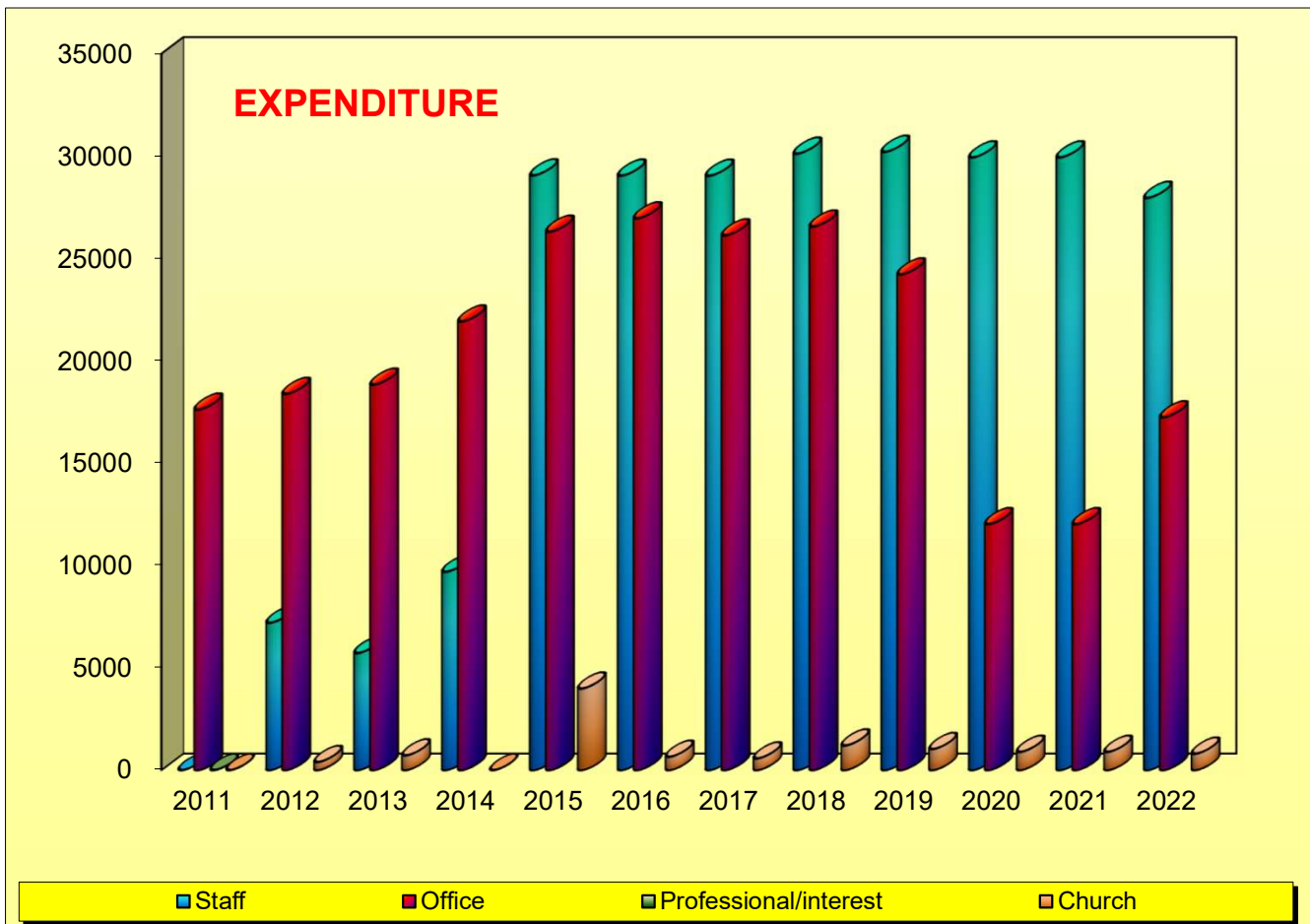
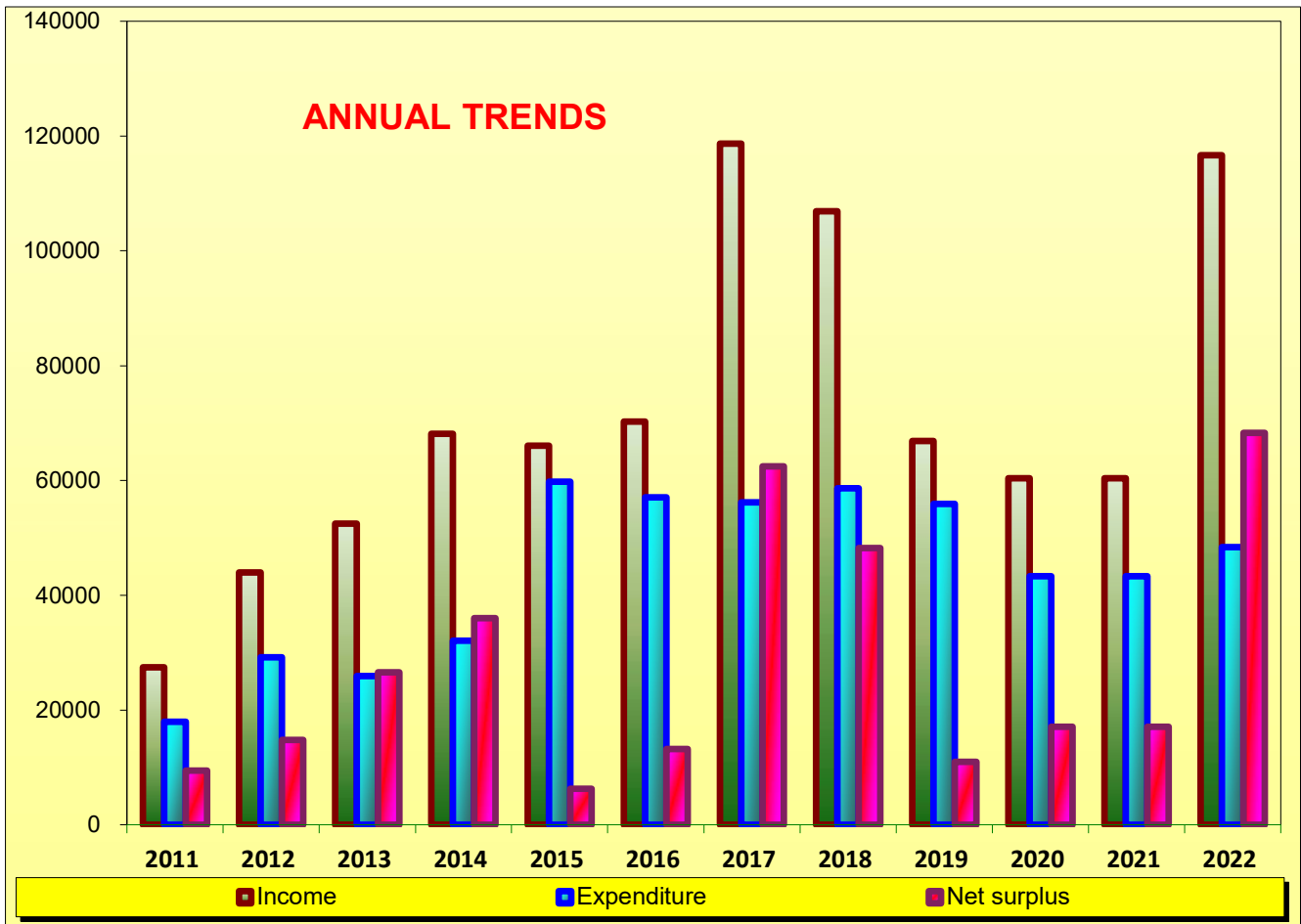
Accrued expenses

<b>2022</b>	<b>2021</b>
£	£
7	7
1,075	460
<hr/>	<hr/>
1,082	467
<hr/>	<hr/>

**NEW DAY MINISTRIES CHRISTIAN CENTRE**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 March 2022**

<b>6. Reserves</b>	Other funds	Total
	£	£
As at 31 March 2021	288,664	288,664
Revaluations in year	-	0
Prior year adjustment	(600)	(600)
Net outgoing resources for the year	68,281	68,281
	<hr/>	<hr/>
As at 31 March 2022	356,345	356,345
	<hr/>	<hr/>

**NEW DAY MINISTRIES**  
**GRAPH SUMMARIES**  
**For the year ended 31 March 2022**



**NEWDAY MINISTRIES CHRISTIAN CENTRE**

England & Wales - Charity number 1135233

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# Accounts

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*"Where the past is forgotten and the future is embraced"*

**NEWDAY MINISTRIES  
CHRISTIAN CENTRE  
TRUSTEES REPORT  
& ACCOUNTS  
31 MARCH 2021**

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Report of the Trustees	2
Statement of Financial Activities	6
Balance Sheet	7
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## LEGAL AND ADMINISTRATIVE DETAILS

### Trustees:

Pastor Pastor Simon Wallace

Other executive members Lady Brenda Wallace  
Paulette Rowe

Secretary Pastor Simon Wallace

**Registered charity  
number:**

1135233

**Date of charitable  
registration:**

25<sup>th</sup> March 2010

**Registered address:**

74 Westrow Drive  
Barking  
IG11 9BN

**Worship address:**

Churchill Rooms, Wanstead Library  
Spratt Hall Road, Wanstead  
London  
E11 2RQ

**Governing document:**

Declaration of Trust  
dated 18<sup>th</sup> March 2010



Donations may be sent to the Secretary at the registered office

# **NEWDAY MINISTRIES CHRISTIAN CENTRE**

## **REPORT OF THE TRUSTEES**

### **For the year ended 31 March 2021**

The trustees submit their report and the accounts for the year ended 31<sup>st</sup> March 2021.

#### **Structure, governance and management**

##### Governing document

The NewDay Ministries Christian Centre (NewDay) is an unincorporated charitable organisation formed on 18<sup>th</sup> March 2010 and registered as a charity on 25<sup>th</sup> March 2010. The charity is governed by a Declaration of Trust which is supplemented by a Book of Discipline which is used for certain day-to-day procedures and activities

##### Recruitment and appointment of trustees

There must be at least three trustees. Apart from the first trustees, new trustees must be appointed by a resolution of a special meeting of the trustees duly called under the provisions of the trust deed.

The existing trustees seek to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

There were no additional trustees recruited at the year-end or as at the date of this report.

##### Trustee induction and training

Many trustees are already familiar with the practical work of the charity being active members of the church and from being involved in other churches and organisations.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with NewDay church rules and practices.

##### Management structure

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Deed of Trust.

##### Risk management

The trustees actively review, on a regular basis, the major risks that the charity faces and consider that maintaining our free reserves at the levels stated above, combined with our annual review of the controls over key financial systems carried out through an internal audit process, will provide sufficient resources in the event of adverse conditions.

The principal risks to the Charity have been its dependence on voluntary income. The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate the significant risks.

# **NEWDAY MINISTRIES CHRISTIAN CENTRE**

## **REPORT OF THE TRUSTEES**

### **For the year ended 31 March 2021**

#### **Objectives and activities**

The objective of the charity is to advance the Christian religion throughout the world and to undertake such other charitable purposes as the trustees shall from this time determine. The principal activity of the charity is the provision of a place of worship at the Churchill Room, Wanstead Library, London, E11 2QR.

During the year, our activities within the local community were significantly restricted by the covid pandemic but we endeavoured to maintain our networking through online and telephone means.

#### **Financial review**

##### Principal funding sources



The largest contributions to the charity are from a voluntary general offering given by those attending and from gift aid donations and the associated tax claims.

##### Reserves policy

The trustees have forecast the level of free reserves the charity will require to sustain its pastoral and evangelical obligations. The trustees consider that the most appropriate level of free reserves at 31 March 2021 about one year's expenditure. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility in the light of the charity's dependence on freewill offerings and to allow for the purchase of a church property should the need arise.

##### Investment policy

The trustees have adopted a strong socially responsible investment policy for the reserves of the charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves, as long-term funding cannot be guaranteed, so for the current period, we have placed surplus funds on short-term deposits.

#### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

In a normal year we would hold a number of positive community events with the aim of broadening our contacts with the local community.

# **NEWDAY MINISTRIES CHRISTIAN CENTRE**

## **REPORT OF THE TRUSTEES**

### **For the year ended 31 March 2021**

#### **Public benefit** (continued)

Our work usually includes:

- Providing regular public worship open to all
- Providing sacred space for personal prayer and contemplation
- Conducting pastoral work including visiting the sick and the bereaved
- Teaching Christianity through sermons, courses and small groups
- Providing a youth club with a Christian ethos
- Promoting the whole mission of the church through activities for senior citizens, parents and toddlers and other special needs groups

Where possible, we serve the community in the areas of homelessness and annual food programmes. Volunteers from the Church work with Crisis at Christmas and also support feeding those that are hungry and in need at of shelter via the Local Authority feeding programmes.

#### **Statement of trustees' responsibilities in respect of the accounts**

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance of the Charity and financial information included on the Charity's website.

**By order of the board of trustees dated 1 June 2021**



**Pastor Simon Wallace** [Secretary]

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NEWDAY MINISTRIES CHRISTIAN CENTRE**

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2021, which are set out on pages 6 to 10.

## **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

## **Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

P. D. Clark - Fazers  
Independent Examiners  
Cottingham, HU16 5PS

1 June 2021

**NEW DAY MINISTRIES CHRISTIAN CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 March 2021**

		<b>2021</b>	<b>2020</b>	
<i>Continuing activities</i>		£	£	
	Notes			
<b>Incoming resources</b>				
General offerings		-	4,224	
Gift aid donations and tax repayments		64,528	62,812	
Donations and other income		(4,157)	4,549	
		<u>60,371</u>	<u>71,585</u>	
<b>Resources expended</b>				
	2			
Direct charitable expenditure:		41,086	56,238	
Governance costs		2,214	2,051	
		<u>43,300</u>	<u>58,289</u>	
<b>Net outgoing resources for the year</b>		<b>17,071</b>	<b>13,296</b>	
Fund balances brought forward		271,593	258,297	
<b>Fund balances carried forward</b>		<b>288,664</b>	<b>271,593</b>	

There are no designated or restricted funds associated with the charity

**NEW DAY MINISTRIES CHRISTIAN CENTRE  
BALANCE SHEET  
As at 31 March 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	3	7,622	6,315
<b>Current assets</b>			
Cash at bank and in hand		266,030	253,328
Accrued income - Gift Aid		15,479	12,867
		<u>281,509</u>	<u>266,195</u>
<b>Creditors</b>			
Amounts falling due within one year			
Other creditors	4	467	917
		<u>281,042</u>	<u>265,278</u>
<b>Net current assets</b>		<u>281,042</u>	<u>265,278</u>
<b>Total liabilities less total assets</b>		<u>288,664</u>	<u>271,593</u>
<b>Funds</b>			
Other charitable funds		288,664	271,593
		<u>288,664</u>	<u>271,593</u>

**These accounts were approved by the Board of Trustees on 1 June 2021**

**Pastor Simon Wallace**  
Trustee

**NEW DAY MINISTRIES CHRISTIAN CENTRE**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 March 2021**

**1. Principal accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the SORP on Accounting and Reporting by Charities and applicable accounting standards.

**b) Fixed assets and depreciation**

Tangible fixed assets, except for land and buildings, are stated at cost less, where applicable, amounts written off on a reducing balance basis.

**c) Income**

The major sources of income are from donations, offerings and deeds of covenant. All non-investment income is shown gross and is accounted for when received by the charity.

**d) Taxation**

The charity intends to apply for charitable exemption under Section 505 of the Income and Corporation Taxes Act 1988.

**e) Hire purchase and leasing commitments**

Assets obtained under hire purchase or finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives or, in the case of a lease, the lease term, if shorter.

**NEW DAY MINISTRIES CHRISTIAN CENTRE**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 March 2021**

**2. Resources expended**

	Direct charitable	Governance	2021 Total	2020
	£	£	£	£
<b>Staff</b>				
Pastors' remuneration	25,175	1,325	26,500	26,500
Pension contributions	2,155	113	2,268	2,234
Employer's national insurance	1,106	58	1,164	2,466
	<b>28,436</b>	<b>1,496</b>	<b>29,932</b>	<b>31,200</b>
<b>Office</b>				
Rents	426	-	426	12,949
Use of own property	4,549	-	4,549	4,549
Repairs and renewals	-	-	-	370
Telephone and fax	825	-	825	847
Postage and stationery	250	-	250	584
Transport and travel	3,535	-	3,535	5,158
Sundry	-	146	146	14
Profit/loss on disposal of fixed assets	30	-	30	30
Depreciation	2,145	112	2,257	1,368
	<b>11,760</b>	<b>258</b>	<b>12,018</b>	<b>25,869</b>
<b>Professional and financial</b>				
Accountancy fees	-	460	460	460
	<b>-</b>	<b>460</b>	<b>460</b>	<b>460</b>
<b>Church</b>				
Catering and refreshments	-	-	-	2
Gifts and donations	890	-	890	758
	<b>890</b>	<b>-</b>	<b>890</b>	<b>760</b>
	<b>41,086</b>	<b>2,214</b>	<b>43,300</b>	<b>58,289</b>

**NEW DAY MINISTRIES CHRISTIAN CENTRE**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 March 2021**

**3. Fixed assets**

	Motor vehicles	Computer equipment	Fixtures and fittings	Total
<b>Cost or valuation</b>	£	£	£	£
Brought forward	3,950	1,700	5,603	11,253
Additions in year	-	3,564	-	3,564
Disposals in year	-	-	-	-
As at 31 March 2021	<u>3,950</u>	<u>5,264</u>	<u>5,603</u>	<u>14,817</u>
<b>Depreciation</b>				
Brought forward	988	1,680	2,270	4,938
Disposals in year	-	-	-	-
Charged in the year	741	1,183	333	2,257
As at 31 March 2021	<u>1,729</u>	<u>2,863</u>	<u>2,603</u>	<u>7,195</u>
<b>Net book value</b>				
As at 31 March 2021	<u>2,221</u>	<u>2,401</u>	<u>3,000</u>	<u>7,622</u>
As at 31 March 2019	<u>2,962</u>	<u>20</u>	<u>3,333</u>	<u>6,315</u>

**4. Creditors**

Amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	£	£
Other creditors	7	457
Accrued expenses	460	460
	<u>467</u>	<u>460</u>

# NEW DAY MINISTRIES

## GRAPH SUMMARIES

For the year ended 31 March 2021

