

Low Carbon West Oxford

A company limited by guarantee

Annual Report and Unaudited Financial Statements for the Year Ended 31 March 2021

Company registration number: 06907815

Charity registration number: 1135225

Accountants: SPX Oxford Ltd

Peace House

19 Paradise Street

Oxford

OX1 1LD

Low Carbon West Oxford

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Low Carbon West Oxford

Reference and Administrative Details

Charity Name	Low Carbon West Oxford
Charity registration number	1135225
Company registration number	06907815
Registered office	22 Oatlands Road Oxford OX2 0ET
Trustees	AC Mathias (Chair) GJ Irvine (Treasurer) JH Hindmarch GEJ Ferres GA Darnton AW O'Rourke
Accountant	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD

Low Carbon West Oxford

Trustees' Annual Report

1. Structure, Governance and Management

1.1 Governance and Structure

LCWO is a charitable company limited by guarantee, incorporated on 18th May 2009 and registered as a charity on 1st April 2010. The Charity is governed under its Memorandum and Articles of Association which are available on request from info@lcwo.org.uk. In the event of the Charity being wound up, members are required to contribute an amount not exceeding £10.

LCWO is run by a management committee called the Co-ordinating Committee and its work is overseen by a Board of Trustees, which is responsible for the strategic direction of the charity. The Co-ordinating Committee meets regularly and is the key driver of the Charity's activities. It agrees policy, projects and expenditure; and, where appropriate, recommends them to the Trustees for approval. Trustees meet a minimum of three times per year and have a standing invitation to attend the Co-ordinating Committee, which they attend on a regular basis.

LCWO holds an annual strategic review meeting at which members of the Co-ordinating Committee and Trustees discuss and plan the focus for the coming year and beyond. Activities and actions agreed at the meeting feed into the Annual Plan for the next financial year. The Annual Budget is drawn up based on, and in conjunction with, the Annual Plan.

LCWO actively seeks to engage with the local community and encourages people to become members or supporters. At the end of 2020/21 LCWO had a total of over 50 members and registered supporters. Its membership is free of charge and is open to anyone who lives within West Oxford and subscribes to LCWO's objectives. Interested parties outside the defined area can become supporters, which means they can be active within the organisation, but unlike members, they are not permitted to vote at general meetings.

1.2 Recruitment and appointment of Trustees

The Articles of Association provide for there to be not less than four and not more than seven Trustees. Up to two Trustees may live outside West Oxford.

LCWO tries to attract new Trustees through its own newsletters and those of the West Oxford Community Association, which are delivered to every household in West Oxford, but also through its own website and its other communications. Individuals may also be approached to become a Trustee on the basis of a recommendation from a Trustee or a member of the Co-ordinating Committee.

There are currently 6 Trustees. Trustees may be of three kinds:

- Appointed Trustees. There must always be two Appointed Trustees, appointed by the Board of Trustees, who may serve any number of two-year terms of office. Grainne Darnton was appointed as a new Trustee in November 2019. Jean Hindmarch was made an Appointed Trustee in January 2020.

- Elected Trustees. There should be between two and five Elected Trustees, elected by the members at Annual General Meetings. One third of the Elected Trustees retire at each Annual General Meeting but may stand for re-election. Details of candidates for election are circulated with the papers for each Annual General Meeting. Elected Trustees currently are: Alison Mathias (Chair), Gary Irvine (Treasurer), and Geoffrey Ferres.

- Co-opted Trustees. Between Annual General Meetings the Board may co-opt a person to fill any vacancy that exists among the Elected Trustees. Co-opted Trustees only serve until the next Annual General Meeting but may stand for re-election. Tony O'Rourke was co-opted as a Trustee in January 2021. He replaced Helen Reid who stood down as Trustee (and Chair) at the AGM held in January 2021.

1.3 Executive

LCWO's Co-ordinating Committee comprises the Lead Programme Manager, some of the core volunteers who set up the Charity and some additional volunteers who have been invited to replace those who have stepped down. New volunteers are generally recruited through recommendation.

The members of LCWO's Co-ordinating Committee during 2020/21 were: Mim Saxl (Lead Programme Manager), Helen Reid (Chair), Ruth Mayne, Lois Muddiman, Hugo Crombie, Miranda Miller, Neville Scrivener and Fiona Scrivener. The Trustees also regularly attended.

1.4 Volunteers

LCWO's activities are led and implemented by the employed Lead Programme Manager utilizing a core group of volunteers (the members of LCWO's Co-ordinating Committee and Trustees) and occasionally supplemented by paid consultants. In addition, numerous residents have participated voluntarily in LCWO's household and community projects. An important principle guides the volunteers' involvement, namely that each volunteer decides the extent and nature of his/her commitment.

LCWO has also continued to make efforts to catalyse action by other organisations, e.g. local authorities, housing associations, business and government.

1.5 Paid Staff and consultants

LCWO employs a Lead Programme Manager, Mim Saxl. This role was created and Mim appointed in early 2017. She worked an average of 3 days per week during this financial year. Additional paid consultants may occasionally be used to deliver projects, including an Events Manager to be utilized for future (physical as opposed to virtual) events.

2. Objectives and Activities

2.1 Objectives

- i To conserve, improve and protect the physical and natural environment for the public benefit by promoting:
 - the prudent use and sharing of resources;
 - the reduction of waste through re-use, reclamation, recycling, use of recycled products and use of surplus;
 - the reduction in the consumption of fossil based fuels;
 - the use of low carbon means of transport;
 - the planting of trees to sequester carbon and reduce floodingwith the aim of reducing the carbon footprint of West Oxford by 80% by the year 2050.
- ii To advance the education of the public in the protection, enhancement and rehabilitation of the environment and to promote study and research in such subjects and dissemination of the results of such research and study to the public.

LCWO seeks to achieve its objects by motivating, engaging and enabling residents and businesses of West Oxford to cut carbon emissions to benefit the community as a whole. We also run carbon-cutting projects and activities to encourage and enable residents to reduce their individual CO₂ emissions. An important principle is that our activities are carried out in an inclusive manner so that practical benefits of projects are accessible to everyone in the community.

Whilst grassroots activity is key to achieving our aims, LCWO sees itself as a complement to, not a substitute for government action. Moreover, success at grass roots level requires a supportive policy environment and local infrastructure. We therefore campaign and seek to persuade government at all levels to take a lead in combating climate change and to deliver a policy framework which supports local action. LCWO welcomed the Paris Agreement on climate change in December 2015. It recognises that current carbon reduction commitments by world governments will not be sufficient to avoid dangerous climate change. Commitments also need to be translated into a strong and equitable national policy environment including funding to support local communities who are taking action. During recent times, the Covid-19 pandemic and the UK's exit from the EU both created uncertainty about the future direction and progress that had been set by the Paris Agreement. This further highlights the need for continuing campaigning for government action at all levels.

LCWO works in association with West Oxford Community Renewables (WOCORE) (which generates renewable energy, runs community-owned renewable projects to reduce carbon emissions and generates income from the sale of electricity and the Feed-in-Tariff¹). The

¹ The FIT scheme closed to new installations from March 2019, but the following describes what it was:- "If you install an electricity-generating technology from a renewable or low-carbon source such as solar PV or wind turbine, the UK Government's Feed-in Tariffs scheme (FITs) could mean that you get money from your energy supplier. You can be paid for the electricity you generate, even if you use it yourself, and for any surplus electricity you export to the grid." (Definition from the Energy Saving Trust).

surplus income generated from the FiT is donated by WOCORE to LCWO to run its carbon-cutting projects. Known as the West Oxford Model, this creates a double carbon cut and is more cost efficient.

We also achieve our aims by collaborating with:

- Osney Lock Hydro, a community-owned micro hydro generating renewable energy in the heart of our community, by helping them to promote the benefits of renewable energy in reducing our consumption of fossil fuels
- Hogacre Common Eco-Park, which borders West Oxford and where our volunteers have helped to plant trees and children from our local primary school attend a forest school to learn about biodiversity and the importance of conserving the environment for the benefit of all.

2.2 Main activities

Public Benefit

The Trustees have sought to ensure that all projects and activities comply with Charity Commission guidance on public benefit. Two of the criteria for new projects being approved are that they meet LCWO objectives and the public benefit criteria. Once approved, new projects are monitored on a regular basis by Trustees and members of the Co-ordinating Committee to ensure that activities are undertaken in accordance with LCWO's objectives and to determine whether any adjustments are needed.

Impact of Covid-19

This report covers the period up to 31st March 2021. The first Lockdown was announced at the end of March 2020, just before the period covered by this report began. The limitations and disruption this brought impacted significantly on LCWO's core activities, specifically our twice yearly Bring and Takes, our Beet the Waste Celebration, and the Hogacre Harvest Supper. The decision was made to keep our one member of staff employed as usual and switch our focus and activities on-line during the on-going pandemic.

We describe below how we managed to continue our Flagship ACT Now programme, and other activities, on-line.

Community Engagement and awareness raising

In 2020/21 we were able to carry out the following activities, to inform people in West Oxford about climate change, and to provide practical advice and support to help them reduce their carbon emissions and live more sustainably:

Communications

- Newsletters: our printed newsletters, normally delivered through our partnership with West Oxford Community Association as an insert in their quarterly newsletter, had to be paused due to Covid; but we continued to deliver nine online newsletters, together with interim updates and information calls to support the local Active Travel campaign, calls for a Green and Fair recovery, support for the Climate and

Ecological Emergency Bill; and information about an online showing of the Climate Change film 2040. We continued our social media activity, using Facebook and twitter on a regular basis and increasing our following.

- We maintained and updated our website www.lowcarbonwestoxford.org.uk

Projects

- Our new community carbon reduction project **ACT Now**, started in 2019, and in 2020 Covid caused significant disruption and we had to move our events online. We offered the following three workshops this year:
 - Money (May 2020)
 - How to talk to kids about climate change (November 2020)
 - Maximizing your leverage (November 2020)

The spin-out series of ACT Now workshops organized by fellow Low Carbon community groups RHILC and LEAF, in partnership with Flo's Place in the Park, were cancelled. However, a second spin-out series was organized for Spring 2021 in partnership with other Oxford-based Low Carbon community groups, operating as [Communities for Zero Carbon Oxford](#).

- We established our **Business Scorecard project** with 16 local businesses. We recruited consultant Julian Cottee to lead on this project. This seeks to engage businesses on the Botley Road retail park, through development of a scorecard to assess them against a set of sustainability metrics. We completed Phase 1, designing the scorecard to use a selection of local issues such as sustainable transport, energy efficiency, litter, and biodiversity, alongside corporate indicators, covering company-level initiatives such as carbon reduction commitments. Scoring has been completed for all businesses for the corporate indicators, and approaches were made regarding local indicators.
- Our **KidsCAN** project continued to flourish, with a [successful funding bid to Westmill Solar Co-operative](#), who awarded us £4,390 to complete a written guide to talking to children about climate change, and to disseminate KidsCAN materials across schools in Oxfordshire via networks like the CAG network. This project was due to be completed this year but was significantly delayed by Covid.
- We created an [infographic](#) to tell the story of LCWO's wildlife work over its lifetime, as part of launching a new [West Oxford Naturehood group](#), using the Earthwatch Naturehood platform.
- In the autumn, we produced our first [local apple juice](#) using apples from local apple trees, working with Oxford micro-enterprise Tiddly Pommies. We produced 196 75cl bottles, of which 150 have been sold to date via the [shop](#) on the LCWO website.

Campaigning and policy influencing

- We continued our activities campaigning and lobbying national and local politicians about taking action to combat climate change, including calling through our newsletter to support the local Active Travel campaign; a Green and Fair recovery; and the Climate and Ecological Emergency Bill.
- In winter 2020-21, Lead Programme Manager Mim Saxl and Trustee Grainne Darnton took part in a six-month guided group exploring **whiteness, racism and the environmental movement**, led by Jo Hamilton, and in partnership with participants from Low Carbon Oxford North. This course formed part of LCWO's ongoing work to engage with the issues raised by the BlackLivesMatter movement, to start to address the lack of diversity in the climate movement and focus on the social justice aspects of the climate crisis. This followed the publication of an [LCWO primer on climate justice and racism](#), published on the website in August 2020.

Dissemination and Partnership working

- In the course of our community engagement work this year, we have worked in partnership with Earthwatch, West Oxford Community Primary School, WOCA, Oxford City Council, Bioregional, Oxfordshire Greentech, Ethex, Fossil Free Oxfordshire, Share Oxford, Oxfam, OxFoE, WRAP, CoHSAT and more.
- We continued to support school cook Ruth Lyster with her **cooking classes for Year 6 children** at West Oxford Primary School, however this programme was cut short with the arrival of Covid, and very little took place this year.
- Following Oxford City Council's Citizens Panel on Climate Change in March 2020, we established a more formal partnership with other Oxford-based CAGs: Low Carbon Oxford North, Rose Hill and Iffley Low Carbon, Local Environmental Action Florence Park (LEAF), Low Carbon East Oxford and Oxford Friends of the Earth. The work of our partnership, Communities for Zero Carbon, included contributing to a questionnaire survey of candidates in preparation for the May 2021 local elections and sharing and promoting LCWO's ACT Now workshops online with other groups as part of the CZCO Spring Series. Two Spring Series workshops took place this year:
 - How to care for fruit trees (led by RHILC)
 - Understanding waste and climate change (the LCWO ACT Now workshop, led by LCWO)
- We continued to liaise with our partner low carbon organisations in West Oxford; West Oxford Community Renewables, Osney Lock Hydro, Hogacre Common Eco-Park and the Low Carbon Hub on future plans and how we can support each other.

3. Achievements and Performance

During 2020/21 LCWO generated the following outputs and outcomes in relation to its objects:

- Through our newsletters, distributed to every household in West Oxford, we engaged the whole community and raised awareness about a wide range of subjects.
- We sent 9 online newsletters to 365 subscribers, and 7 ACT Now newsletters.
- Ran a series of events with a total of 126 attendees.
- Maintained and updated the website with 38 blog posts (some attracting 100+ reads), with over 11,000 page views.
- Our projects also generated various incidental, but important social and economic benefits for the community which contributed to public benefit and provided an important incentive for people to take practical action. They included helping residents to save money on expensive fuel bills, improve the warmth of their homes, access grants, strengthen community interaction, promote healthier living and improve local public spaces.

4. Plans for future periods

Goals for 2021/22 include completing the evaluation of our ACT Now programme and completing the Business Scorecard. We also plan to complete the work which forms the basis for our funding towards the KidsCAN project from WESET, including publication of a guide to speaking to children about climate change and dissemination of our KidsCAN materials through Oxfordshire's schools. Other activities planned include publication of our Guide to Bring and Takes, capturing LCWO's years of experience of this eagerly awaited biannual event; ongoing wildlife work, including the long-awaited West Oxford tree planting; and continuing our work with Communities for Zero Carbon. We will hold a Strategy Day following COP26 in Glasgow and re-evaluate our goals following that event.

5. Financial review

5.1 Annual Report and Financial Statements 2019/20

Low Carbon West Oxford's Annual Report and Financial Statements cover the period 1 April 2020 to 31 March 2021. During that period the charity's income was £31,325. LCWO was pleased to receive donations from our major funder, West Oxford Community Renewables (WOCORE) totaling £24,000 in 2020/21. Another significant grant was from Westmill Solar Cooperative towards the KidsCAN project, for which we also received a grant from the Low Carbon Hub. Total expenditure for the year was £26,743 leaving a balance of £23,712 to be carried forward. Note 12 to the Financial Statements provides a more detailed breakdown of expenditure against projects.

5.2 Policy on Reserves

LCWO's Financial Reserves Policy requires a sum equivalent to six months core expenditure to be held as reserves to meet its contractual obligations to staff, suppliers and service providers for a period to enable LCWO to increase its income from other sources. The sum specified this year was £10,000. The policy is reviewed annually as part of the annual planning and budget setting process.

LCWO met its policy on reserves during the year but did fall to funds balance value of £10,741 in April 2020. The end balance of £20,322 unreserved funds is healthy, as a balance of £17,000 or more should cover any cash flow issues during the year.

5.3 Risk Management

LCWO has had a risk management process in place since September 2013. The risks identified and the actions agreed to mitigate them are reviewed and updated on an annual basis and as appropriate throughout the year.

Low Carbon West Oxford
Statement of Financial Activities for the
Year Ended 31st March 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income and endowments from:							
Donations and legacies	2	25,507	5,530	31,037	26,492	-	26,492
Charitable activities	3	288	-	288	2,632	-	2,632
Total income		<u>25,795</u>	<u>5,530</u>	<u>31,325</u>	<u>29,124</u>	<u>-</u>	<u>29,124</u>
Expenditure on:							
Costs of generating funds							
Fundraising costs		96	-	96	96	-	96
Charitable activities	4	<u>24,507</u>	<u>2,140</u>	<u>26,647</u>	<u>23,399</u>	<u>8,844</u>	<u>32,243</u>
Total expenditure		<u>24,603</u>	<u>2,140</u>	<u>26,743</u>	<u>23,495</u>	<u>8,844</u>	<u>32,339</u>
Net income / expenditure		1,192	3,390	4,582	5,629	- 8,844	- 3,215
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>- 2,844</u>	<u>2,844</u>	<u>-</u>
Net movement in funds		<u>1,192</u>	<u>3,390</u>	<u>4,582</u>	<u>2,785</u>	<u>- 6,000</u>	<u>- 3,215</u>
Reconciliation of funds							
Total funds brought forward		<u>19,130</u>	<u>-</u>	<u>19,130</u>	<u>16,345</u>	<u>6,000</u>	<u>22,345</u>
Total funds carried forward		<u>20,322</u>	<u>3,390</u>	<u>23,712</u>	<u>19,130</u>	<u>-</u>	<u>19,130</u>

Low Carbon West Oxford (Company number 6907815)
Balance Sheet as at Year Ended 31st March 2021

		2021		2020	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	7		173		345
Current assets					
Debtors: Amounts falling due within one year	8	6,207		3,455	
Cash at bank and in hand		<u>17,968</u>		<u>15,974</u>	
		24,175		19,429	
Creditors: Amounts falling due within one year	9	<u>- 636</u>		<u>- 644</u>	
Net current assets			23,539		18,785
Net assets			<u>23,712</u>		<u>19,130</u>
The funds of the charity					
Unrestricted funds			20,322		19,130
Restricted funds			<u>3,390</u>		<u>-</u>
Total funds	10		<u>23,712</u>		<u>19,130</u>

For financial year ended 31 March 2021, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on

Gary Irvine – Treasurer - LCWO

The notes on pages 13 to 18 form an integral part of these financial statements.

Low Carbon West Oxford
Notes to the Financial Statements for the Year Ended 31st March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2019)' applicable to charities preparing their accounts in accordance with FRS102 ('Charities SORP (FRS102)'), and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 10.

Income

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Low Carbon West Oxford
Notes to the Financial Statements for the Year Ended 31st March 2021 (contd)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	25% straight line basis
----------------------------------	-------------------------

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rental payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Low Carbon West Oxford
Notes to the Financial Statements for the Year Ended 31st March 2021 (contd)

2. Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	25,507	5,530	31,037	26,492
	<u>25,507</u>	<u>5,530</u>	<u>31,037</u>	<u>26,492</u>

3. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Apple juice	288	-	288	2,632
	<u>288</u>	<u>-</u>	<u>288</u>	<u>2,632</u>

4. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Direct costs				
Cost of activities	6,760	2,140	8,900	22,628
Community grants	1,613	-	1,613	-
Business engagement	2,666	-	2,666	-
Volunteer events	-	-	-	420
Support costs				
Employment Costs	10,110	-	10,110	6,296
Establishment costs	282	-	282	1,474
Training	472	-	472	-
Printing, postage & stationery	236	-	236	-
IT software	586	-	586	-
Governance				
Cost of trustee meetings	-	-	-	-
Trustee indemnity insurance	535	-	535	367
Accountancy fees	1,010	-	1,010	988
Other governance costs	238	-	238	70
	<u>24,507</u>	<u>2,140</u>	<u>26,647</u>	<u>32,243</u>

Low Carbon West Oxford
Notes to the Financial Statements for the Year Ended 31st March 2021 (contd)

5. Employees' remuneration

	2021	2020
	No.	No.
Charitable activities	<u>1</u>	<u>1</u>

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Wages and salaries	18,226	18,226
Employer's National Insurance	-	-
Employer's pension contributions	<u>547</u>	<u>547</u>
	<u><u>18,773</u></u>	<u><u>18,773</u></u>

No employees received remuneration of more than £60,000 during the year (2020 - No 0)

6. Taxation

The company is a registered charity and therefore exempt from Corporation Tax.

7. Tangible fixed assets

	Fixtures, fittings and equipment
	£
Cost	
As at 1st April 2020	689
Additions	<u>-</u>
As at 31st March 2021	<u>689</u>
Depreciation	
As at 1st April 2020	344
Charge for the year	<u>172</u>
As at 31st March 2021	<u>516</u>
Net book value	
As at 1st April 2020	345
As at 31st March 2021	<u><u>173</u></u>

Low Carbon West Oxford
Notes to the Financial Statements for the Year Ended 31st March 2021 (contd)

8. Debtors

	2021	2020
	£	£
Other debtors	6,207	3,455
Prepayments and accrued income	-	-
	<u>6,207</u>	<u>3,455</u>

9. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals	354	354
Other creditors	281	290
	<u>635</u>	<u>644</u>

10. Analysis of funds

	At 1st April 2020	Income	Expenditure	Transfers between funds	At 31st March 2021
	£	£	£	£	£
General Funds					
Unrestricted income funds	19,128	25,495	17,842	-5,577	21,204
Designated Funds					
Bring and Take	-	-	224	224	-
Food	-	-	385	385	-
Newsletter	-	-	874	874	-
Trees & Wildlife	-	-	610	610	-
Act Now	-	-	2,482	2,482	-
Schools / Kidscan	-	-	344	344	-
External Communications	-	-	658	658	-
Total designated funds	<u>-</u>	<u>-</u>	<u>5,578</u>	<u>5,577</u>	<u>-</u>
 Total Unrestricted Funds	 <u>19,128</u>	 <u>25,495</u>	 <u>23,420</u>	 <u>-</u>	 <u>21,204</u>
 Restricted Funds					
Schools / Kidscan	-	5,530	2,140	-	3,390
Total Restricted Funds	<u>-</u>	<u>5,530</u>	<u>2,140</u>	<u>-</u>	<u>3,390</u>

The Schools / Kidscan restricted fund income was received from Westmill Solar (£4,390) and The Low Carbon Hub (£1,140).

Low Carbon West Oxford
Notes to the Financial Statements for the Year Ended 31st March 2021 (contd)

11. Related Party Transactions

No trustees received any remuneration, expenses or received any other benefits from an employment with the charity.

12. Pensions

The charity operates a defined contributions pension scheme and made contributions of £547 (2020: £547) during the year. Outstanding employer contributions payable at the year end were £105 (2020: £105).

Independent examiner's report to the trustees of Low Carbon West Oxford (Charity 1135225)

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 11 to 18.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Sheila Parry

Relevant professional qualification or body: ACCA

Address: SPX Oxford Ltd
Peace House
Paradise Street
Oxford
OX1 1LD

Date: