

MAHARASHTRA MANDAL UK LTD

England & Wales · Charity number 1135224

Details

Other names	MMUKL
Status	Registered
Legal form	Charitable company
Company number	06038553
Registered	2010-03-26
Register	View on the Charity Commission register

Contact

Address	306 Dollis Hill Lane Cricklewood London NW2 6HH
Phone	02084505009
Email	chairtrustee@mmukl.com
Website	www.mmlondon.co.uk

Activities

Objects: 3-THESE ARE THE OBJECTS OF MAHARASHTRA MANDAL UK LIMITED3.1. TO ADVANCE EDUCATION IN MARATHI CULTURE, LANGUAGE, MUSIC, DANCE AND ART AMONGST MARATHISPEAKING PEOPLE THEIR SPOUSES AND DESCENDANTS (HEREINAFTER REFERRED TO AS MAHARASHTRIANS) THROUGH THE PROVISION OF A CENTRE, LIBRARY, EXHIBITIONS, DISPLAYS AND OTHER FACILITIES AND ACTIVITIES.3.2 TO ADVANCE RELIGION AMONGST MAHARASHTRIANS.3.3 TO PRESERVE AND PROTECT GOOD HEALTH AND TO RELIEVE SICKNESS AND POVERTY AMONGSTMAHARASHTRIANS.3.4 TO DO ALL SUCH CHARITABLE ACTIVITIES THAT WILL HELP MAHARASHTRIANS TO INTEGRATE WITH BRITISHCULTURE AND SOCIETY SUCH THAT MAHARASHTRIANS ARE BENEFITED BY BEST OF BOTH CULTURES AND MAKE THEIR LIVING IN UNITED KINGDOM A FULFILLING JOURNEY. SUCH CHARITABLE ACTIVITIES MAY NOT BE TRADITIONALMAHARASHTRIAN BUT IN THE SPIRIT OF AFORESAID OBJECT COULD COVER ACTIVITIES LIKE SPORTS CLUB, EDUCATIONCOURSES, CELEBRATION OF BRITISH NATIONAL DAYS AND SO ON. THIS LIST IS NOT EXHAUSTIVE AND MAY COVERACTIVITIES THAT ARE IN THE SPIRIT OF MUTUALLY BENEFICIAL CULTURAL CO-EXISTENCE.

Activities: Cultural activities, social activities, educational & health activities for Maharashtrians. Helping Maharashtrians to integrate with British culture. Main area of operation is UK.

Classification

- **How:** Provides Other Finance, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM
- Brent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£94,327	£92,772	-	-
2024-10-31	£70,640	£100,524	-	-
2023-10-31	£92,175	£93,717	-	-
2022-10-31	£70,102	£69,648	-	-
2021-10-31	£139,052	£138,073	-	-
2020-10-31	£41,455	£37,567	-	-

Trustees

Name	Role	Appointed
Anand Gadre		2026-03-28
Anil Kulkarni		2026-03-28
Archin Talpade		2026-03-28
Ashish Joshi		2026-03-28
Govind Shankar Kanegaonkar		2022-06-18
Manasi Bhuskute		2026-03-28
Nina Joshi		2026-03-28
Pankaj Dhotkar		2026-03-28
Ramprasad Bapat		2026-03-28
Ratanakar Lele		2026-03-28
Renuka Phadke		2026-03-28
Somnath Songire		2026-03-28
Vrushal Khandke		2026-03-28

MAHARASHTRA MANDAL UK LTD

England & Wales - Charity number 1135224

Accounts

Registered number: 06038553
Charity number: 1135224

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the Year Ended 31 October 2025

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

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The following pages do not form part of the statutory financial statements:

Charity Detailed income and expenditure account and summaries

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the Year Ended 31 October 2025

Trustees	Sushil Waman Gaikwad, Chairman Govind Shankar Kanegaonkar, Trustee Vaibhav Ramesh Khandge, Trustee Vasant P Ranade, Finance Trustee
Company registered number	06038553
Charity registered number	1135224
Registered office	306 Dollis Hill Lane Cricklewood London NW2 6HH
Accountants	Mantax Lynton Chartered Accountants and Statutory Auditors Suite 207 Equitable House- 2nd Floor 7 General Gordon Place London SE18 6FH

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report
For the Year Ended 31 October 2025

The Trustees present their annual report together with the financial statements of Maharashtra Mandal UK Ltd (the Company) for the year 1 November 2024 to 31 October 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, Governance and Management

The company is a company limited by guarantee incorporated on 2nd January 2007 and is governed by the memorandum and articles of association incorporated on 16th May 2009 as amended by the special resolution of 23rd February 2010. The company was granted charitable status on 26th March 2010. The memorandum and articles of association of the company were further updated and amended on 5th March 2014.

The company is controlled by another entity; Maharashtra Mandal London which has similar charitable activities and common trustees. As per the Articles of Association, every member of Maharashtra Mandal London is also a member of the company.

The organization structure of the Company consists of a Board of Trustees (BOT) who are responsible for the finances, investments and custody of its funds and property.

The trustees who are also directors for the purposes of company law, and who served during the year and up to the date of signature of the financial statement were:

Govind Shankar Kanegaonkar, Chairman (appointed on 18 June 2022)
Sushil Waman Gaikwad, Trustee (appointed on 18 June 2022)
Vaibhav Ramesh Khandge, Trustee (appointed on 18 June 2022)
Vasant Purushottam Ranade, Trustee (appointed on 1 April 2023)

The Following portfolios were allocated:

Chair Trustee : Sushil Gaikwad
Building Trustee: Sushil Gaikwad
Finance Trustee: Vasant Ranade
Fund Raising Trustee: Vaibhav Khandge

A nomination committee is appointed who is responsible to scout for appropriate trustees candidates. After interviewing the candidates and on assessing their qualifications, experience and commitment the committee invites them to join the board of trustees. After the incumbent has accepted the invitation, the nomination committee then recommends them to the General Body for their approval of trustee appointment in the members Annual General meeting. None of the trustees has any beneficial interest in the company. All trustees are members of the company and guarantee to contribute £1 in the event of a winding up of the Company.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 October 2025

a. Constitution

Maharashtra Mandal UK Ltd is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Pay policy for key management personnel

Trustees and key management personnel do not take any remuneration from the company.

d. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

a. Policies and objectives

The charity's objects are, inter alia:

- To advance education in Marathi culture, language, music, dance and art amongst Marathi speaking people, their spouses and descendants (hereinafter referred to as Maharashtrians) through the provision of centre, library, exhibitions, displays and other facilities and activities.
- To advance religion amongst Maharashtrians.
- To preserve and protect good health and to relieve sickness and poverty amongst Maharashtrians.
- To do all such activities that will help Maharashtrians to integrate with British culture and society such that Maharashtrians are benefited by best of both cultures and make their living in the United Kingdom a fulfilling journey. Such activities may not only be traditional Maharashtrian but in the spirit of aforesaid object could cover activities like Sports Club, Education courses, celebration of British national days and so on. This list is not exhaustive and may cover activities that are in the spirit of mutually beneficial cultural co-existence.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

Freehold of the Maharashtra Mandal London Building

The offer for the freehold purchase of the building is still on the table with the landlord, the Church of England Diocese. We are actively updating them on the progress of our fundraising efforts. We have successfully secured the necessary funding from the Government of Maharashtra to purchase the freehold of the building, and the process is currently underway. Our fundraising trustee, Mr. Vaibhav Khandge, will provide a detailed update on his progress at the upcoming Annual General Meeting (AGM).

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 October 2025

Building Management and Maintenance

During the year the trustees strengthened arrangements for the stewardship of the premises to support safe, effective and community-focused use of the facilities.

A part-time caretaker was appointed to provide day-to-day support across the building. The caretaker's core responsibilities include regular cleaning of communal areas and activity rooms, routine maintenance tasks such as minor repairs and weekly checks of fire exits and emergency lighting, and event assistance including set-up, changeovers and close-down. These arrangements have improved operational readiness, volunteer coordination and turnaround between events, while supporting compliance with health, safety and fire precautions.

Building Maintenance Report

During the reporting period the charity prioritised essential renewals to enhance safety, accessibility and the user experience for community events and educational activities. The following items were installed and commissioned:

A new fridge for the community kitchen to improve food hygiene controls and capacity.

A gas stove to support catering for cultural programmes and larger gatherings.

An LED television to facilitate presentations, educational sessions and information displays.

A new projector to support talks, film screenings and language and culture classes.

An updated audio system to provide clearer speech reinforcement and programme sound.

Stage lighting to improve visibility and production quality for performances and ceremonies.

Planned and pending works are timetabled to proceed once earmarked funding is received and, where relevant, following completion of the freehold purchase of the property. These works include accessibility improvements, roof and fabric works, energy-efficiency upgrades, compliance testing and certification, and

interior refurbishment, together with associated professional surveys and permissions where required. The sequencing will be aligned to cash flow milestones and the legal completion timetable for the freehold acquisition.

c. Main activities undertaken to further the Company's purposes for the public benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

Achievements and performance

a. Key performance indicators

This year, the hall hire income of £ 32,827 was very close to last year's income of £35,345. We had one main hirer in the year under review who mainly contributed to this hire income. The other main source of Income was donations of £61,500 (2024: £37,500) receivable from Maharashtra Mandal London. It has been our priority to keep users safe and we have been vigilant in updating our hirers about changes to government guidelines.

Overall income in 2025 of £ 94,327 was higher compared with 2024 of £ 70,640 which was due to the ability to put on more fundraising events this year. Increased fundraising events also caused expenses to increase as the element of variable costs (e.g food) for each event is generally higher, the final outcome of this being a small

Maharashtra Mandal UK Ltd
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Trustees' report (continued)
For the Year Ended 31 October 2025

profit of £1,554. After earning this small profit, the Company still had unrestricted funds to carry forward into 2025-26 financial year in excess of £213,500.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Also, Maharashtra Mandal London (MML), a charity under common control by the same Trustees, has agreed to provide financial assistance to the company to enable it to continue to trade for the foreseeable future. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

c. Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

d. Principal funding

Apart from income from hall hire, the main funding for the company is received from Maharashtra Mandal London (MML), which is a registered charity with Charity Commissions and under the management of common Trustees. For the year under review, like many previous years MML has committed a donation of £61,500 (2024: £37,500) to the company.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 October 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

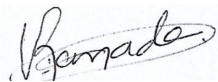
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Sushil Waman Gaikwad
Chairman



Vasant P Ranade
Finance Trustee

Date: 28 March 2026

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Independent examiner's report
For the Year Ended 31 October 2025

Independent examiner's report to the Trustees of Maharashtra Mandal UK Ltd ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

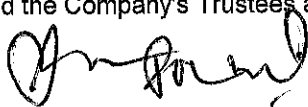
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 28 March 2026

Janak Raj Pokhrel ACA, FCCA

Mantax Lynton

Chartered Accountants and Statutory Auditors
Suite 207 Equitable House- 2nd Floor
7 General Gordon Place
London
SE18 6FH

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 October 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	61,500	61,500	37,500
Hall hire income	4	32,827	32,827	32,321
Other income	5	-	-	819
Total income		94,327	94,327	70,640
Expenditure on:				
Charitable activities	6	92,772	92,772	100,524
Total expenditure		92,772	92,772	100,524
Net movement in funds		1,555	1,555	(29,884)
Reconciliation of funds:				
Total funds brought forward		211,994	211,994	241,878
Net movement in funds		1,555	1,555	(29,884)
Total funds carried forward		213,549	213,549	211,994

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)
Registered number: 06038553

Balance sheet
As at 31 October 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	186,829	174,965
		186,829	174,965
Current assets			
Debtors	11	44,363	50,060
Cash at bank and in hand		2,980	15,954
		47,343	66,014
Current liabilities			
Creditors: amounts falling due within one year	12	(20,623)	(28,985)
Net current assets		26,720	37,029
Total assets less current liabilities		213,549	211,994
Net assets excluding pension asset		213,549	211,994
Total net assets		213,549	211,994
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	213,549	211,994
Total funds		213,549	211,994

Maharashtra Mandal UK Ltd
(A company limited by guarantee)
Registered number: 06038553

Balance sheet (continued)
As at 31 October 2025

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

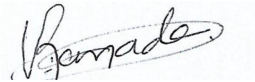
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Sushil Waman Gaikwad
Chairman



Vasant P Ranade
Finance Trustee

Date: 28 March 2026

The notes on pages 11 to 21 form part of these financial statements.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2025

1. General information

Maharashtra Mandal UK Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 306 Dollis Hill Lane, London, NW2 6HH. The charity meets the definition of a public benefit entity under FRS 102.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Maharashtra Mandal UK Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2025

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	- Over the term of the lease
Fixtures and fittings	- 33.33% p.a. on a straight line basis
Computer equipment	- 33.33% p.a. on a straight line basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2025

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	61,500	61,500

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	37,500	37,500

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Hall Hire income	32,827	32,827

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Hall Hire income	32,321	32,321

5. Other incoming resources

**Total
funds
2025
£**

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2025

5. Other incoming resources (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Other income	819	819
	<u>819</u>	<u>819</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Support costs	55,347	55,347
Event costs	37,425	37,425
Total 2025	<u>92,772</u>	<u>92,772</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Support costs	86,145	86,145
Event costs	14,379	14,379
<i>Total 2024</i>	<u>100,524</u>	<u>100,524</u>

Maharashtra Mandal UK Ltd
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Notes to the financial statements
For the Year Ended 31 October 2025

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities - support cost	-	55,347	55,347
Charitable activities - event costs	37,425	-	37,425
Total 2025	<u>37,425</u>	<u>55,347</u>	<u>92,772</u>

Analysis of support costs

	Activities 2025 £	Total funds 2025 £
Staff costs	2,238	2,238
Depreciation	10,406	10,406
Accountancy fees	1,000	1,000
Council tax and rates	1,744	1,744
Insurance	9,338	9,338
Telephone & Communication	612	612
Computer costs	418	418
Repair & Maintenance	5,192	5,192
Cleaning and Gardening	13,182	13,182
Printing and Stationery	320	320
Bank charges	365	365
Light & Heat	8,892	8,892
Subscription	982	982
Website	658	658
	<u>55,347</u>	<u>55,347</u>

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2025

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Activities</i> 2024 £	<i>Total</i> <i>funds</i> 2024 £
Staff costs	8,736	8,736
Depreciation	18,180	18,180
Accountancy fees	1,000	1,000
Council tax and rates	162	162
Insurance	8,585	8,585
Telephone & Communication	729	729
Exp type 5	87	87
Repair & Maintenance	31,964	31,964
Cleaning & Gardening	7,960	7,960
Ground rent	47	47
Exp type 14	427	427
Legal & Professional fees	180	180
Light & Heat	6,695	6,695
Subscription	667	667
Website	726	726
	86,145	86,145

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,000 (2024 - £1,000).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 October 2025, no Trustee expenses have been incurred (2024 - £NIL).

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2025

10. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 November 2024	197,742	136,337	6,089	340,168
Additions	-	-	22,269	22,269
At 31 October 2025	197,742	136,337	28,358	362,437
Depreciation				
At 1 November 2024	31,909	130,975	2,319	165,203
Charge for the year	2,151	4,255	3,999	10,405
At 31 October 2025	34,060	135,230	6,318	175,608
Net book value				
At 31 October 2025	163,682	1,107	22,040	186,829

11. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	6,660	4,860
Other debtors	4,394	660
Prepayments and accrued income	4,011	5,755
Donations receivable	29,298	38,785
	44,363	50,060

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2025

12. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	20,377	3,378
Other taxation and social security	-	342
Accruals and deferred income	246	1,750
Covid fund disbursement outstanding	-	23,515
	20,623	28,985

13. Statement of funds

Statement of funds - current year

	Balance at 1 November 2024 £	Income £	Expenditure £	Balance at 31 October 2025 £
Unrestricted funds				
General Funds - all funds	211,994	94,327	(92,772)	213,549

Statement of funds - prior year

	<i>Balance at 1 November 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2024 £</i>
Unrestricted funds				
General Funds - all funds	<i>241,878</i>	<i>70,640</i>	<i>(100,524)</i>	<i>211,994</i>

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2025

14. Summary of funds

Summary of funds - current year

	Balance at 1 November 2024 £	Income £	Expenditure £	Balance at 31 October 2025 £
General funds	211,994	94,327	(92,772)	213,549

Summary of funds - prior year

	<i>Balance at 1 November 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2024 £</i>
General funds	241,878	70,640	(100,524)	211,994

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	186,829	186,829
Current assets	47,343	47,343
Creditors due within one year	(20,623)	(20,623)
Total	213,549	213,549

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2025

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	174,965	174,965
Current assets	66,014	66,014
Creditors due within one year	(28,985)	(28,985)
Total	<u>211,994</u>	<u>211,994</u>

16. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

17. Related party transactions

During the year Maharashtra Mandal London (MML) a charity controlled by the same Trustees have provided donations to the company of £61,500 (2024:£37,500). Amount owed by MML to the company at the year end was £29,298 (2024:£38,785).

18. Controlling party

The charitable company is controlled by the board of Trustees.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Income and expenditure account
For the Year Ended 31 October 2025

	2025 £	2025 £	2024 £	2024 £
Income				
Hall Hire	32,827		32,321	
Other income	-		819	
Donation from MML	61,500		37,500	
		94,327		70,640
Gains on investments				
		-		-
Gross income in the reporting period		94,327		70,640
Less:				
Charitable activities				
Event costs	37,425		14,379	
General & Water rates	1,744		162	
Insurance	9,338		8,585	
Light & Heat	8,292		5,948	
Repairs & Maintenance	4,356		31,067	
Cleaning & Gardening	13,182		7,960	
		74,337		68,101
Support Costs				
Website & Hosting	658		726	
Licence fees & IT	418		87	
Depreciation	10,406		18,180	
Wages and salaries	2,238		8,736	
Subscription	982		667	
Telephone & Internet	612		729	
Printing, postage and stationery	320		47	
Building security	836		897	
Accountancy	1,000		1,000	
Bank fees	365		427	
Book keeping charges	600		650	
Staff training	-		80	
Travel	-		17	
Legal and professional	-		180	
		18,435		32,423

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Income and expenditure account (continued)
For the Year Ended 31 October 2025

	2025 £	2025 £	2024 £	2024 £
Total expenditure		92,772		100,524
Net income/(expenditure) before taxation for the reporting period		1,555		(29,884)
Tax payable				
		-		-
Net income/(expenditure) for the reporting period		1,555		(29,884)
Surplus/(Deficit) for the reporting period		1,555		(29,884)
Surplus brought forward at 1 November 2024		211,994		241,878
Surplus carried forward at 31 October 2025		213,549		211,994

The notes on pages 11 to 21 form part of these financial statements.

MAHARASHTRA MANDAL UK LTD

England & Wales - Charity number 1135224

Accounts

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the Year Ended 31 October 2024

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

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Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the Year Ended 31 October 2024

Trustees Sushil Waman Gaikwad, Chairman
Govind Shankar Kanegaonkar, Trustee
Vaibhav Ramesh Khandge, Trustee
Vasant P Ranade, Finance Trustee

Company registered
number 06038553

Charity registered
number 1135224

Registered office 306 Dollis Hill Lane
Cricklewood
London
NW2 6HH

Accountants Mantax Lynton
Chartered Accountants
2nd Floor Equitable House
7 General Gordon Place
London
SE18 6FH

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report
For the Year Ended 31 October 2024

The Trustees present their annual report together with the financial statements of Maharashtra Mandal UK Ltd (the Company) for the year 1 November 2023 to 31 October 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, Governance and Management

The company is a company limited by guarantee incorporated on 2nd January 2007 and is governed by the memorandum and articles of association incorporated on 16th May 2009 as amended by the special resolution of 23rd February 2010. The company was granted charitable status on 26th March 2010. The memorandum and articles of association of the company were further updated and amended on 5th March 2014.

The company is controlled by another entity; Maharashtra Mandal London which has similar charitable activities and common trustees. As per the Articles of Association every member of Maharashtra Mandal London is also a member of the company.

The organization structure of the Company consists of a Board of Trustees (BOT) who are responsible for the finances, investments and custody of its funds and property.

The trustees who are also directors for the purposes of company law, and who served during the year and up to the date of signature of the financial statement were:

Sushil Waman Gaikwad, Chairman
Vaibhav Ramesh Khandge , Trustee
Vasant Purushottam Ranade, Finance Trustee
Govind Shankar Kanegaonkar, Trustee

The present Trustees (except Vasant Purushottam Ranade) were appointed on 18 June 2022 at a Special General Meeting (SGM). Vasant Purushottam Ranade was appointed on 1st April 2023.

The Following portfolios were allocated:

Chair Trustee : Sushil Waman Gaikwad
Finance Trustee: Vasant Ranade
Fund Raising Trustee: Vaibhav Khandge

A nomination committee is appointed who is responsible to scout for appropriate trustees candidates. After interviewing the candidates and on assessing their qualifications, experience and commitment the committee invites them to join the board of trustees. After the incumbent has accepted the invitation, the nomination committee then recommends them to the General Body for their approval of trustee appointment in the members Annual General meeting. None of the trustees has any beneficial interest in the company. All trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 October 2024

a. Constitution

Maharashtra Mandal UK Ltd is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Pay policy for key management personnel

Trustees and key management personnel do not take any remuneration from the company.

d. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

a. Policies and objectives

The charity's objects are, inter alia:

- To advance education in Marathi culture, language, music, dance and art amongst Marathi speaking people, their spouses and descendants (hereinafter referred to as Maharashtrians) through the provision of centre, library, exhibitions, displays and other facilities and activities.
- To advance religion amongst Maharashtrians.
- To preserve and protect good health and to relieve sickness and poverty amongst Maharashtrians.
- To do all such activities that will help Maharashtrians to integrate with British culture and society such that Maharashtrians are benefited by best of both cultures and make their living in the United Kingdom a fulfilling journey. Such activities may not only be traditional Maharashtrian but in the spirit of aforesaid object could cover activities like Sports Club, Education courses, celebration of British national days and so on. This list is not exhaustive and may cover activities that are in the spirit of mutually beneficial cultural co-existence.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

Freehold of the Maharashtra Mandal London Building

The offer for the freehold purchase of the building is still on the table with the landlord, the Church of England Diocese. The trustees are actively updating them on the progress of all fundraising efforts. The trustees have successfully secured the necessary funding from the Government of Maharashtra to purchase the freehold of the building and the process is currently underway. Our fundraising trustee, Mr. Vaibhav Khandge, will provide a detailed update on his progress at the upcoming Annual General Meeting (AGM).

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 October 2024

Building Management and Maintenance

We have appointed a part-time caretaker who is responsible for regular cleaning and maintenance tasks, as well as providing assistance during events held at the building.

Building Maintenance Report

This year, our maintenance costs have exceeded those of the previous year due to several essential upgrades and improvements made across the building.

1. **Kitchen Facilities:** We constructed a shed at the back of the kitchen to enhance our culinary operations and better accommodate kitchen facilities.
2. **Storage Solutions:** New storage units were built in the kitchen and other areas, improving organisation and accessibility for supplies and equipment.
3. **Office Improvements:** A locker has been installed in the office room, optimising the use of space for personal items and documents.
4. **Audio System:** The old music system has been successfully reconnected, revitalising our sound capabilities for events and gatherings.
5. **Roof Renovation:** The flat roof on the right side was removed and replaced with a new, durable roof, ensuring enhanced protection against the elements.
6. **Heating System Upgrade:** The heating system has been updated, and new pipes have been installed to improve energy efficiency and comfort throughout the building.
7. **Left Side Roof Repairs:** We have identified a leak in the left side roof, and a quotation has been obtained. Repairs are scheduled to be completed this summer.
8. **Damp Survey:** A damp survey of the building has been conducted, and we are currently awaiting the report to address any damp issues identified.

This report highlights the ongoing efforts and maintenance activities being carried out at the Maharashtra Mandal London building to ensure the safety, functionality, and sustainability of the property for its members and visitors. These upgrades not only enhance the facilities but also contribute to a more efficient and pleasant environment for everyone.

Electrical Safety

An Electrical Installation Condition Report (EICR) was conducted to assess the safety of the electrical installation within the property. While there are no immediate safety concerns, 18 recommendations for action were made to enhance electrical safety, which will be addressed in due course.

b. Main activities undertaken to further the Company's purposes for the public benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

Achievements and performance

a. Key performance indicators

This year, the hall hire income of £32,193 was very close to last year's income of £35,345. We had one main regular hall hirer in the year under review like last year. The other main source of Income was donations of £37,500 receivable from Maharashtra Mandal London (2023: £56,500). It has been our priority to keep users safe and we have been vigilant in updating our hirers about changes to government guidelines.

Overall income in 2024 was £70,640 compared with £92,175 in 2023. The primary reason of fall in income has

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 October 2024

been reduced donation received from Maharashtra Mandal London. The expenses total £100,468 (2023: £93,774). Repairs cost in total expenses was £31,067 (2023: £3,712). Net deficit was £29,828. After incurring this deficit, the Company still has unrestricted funds to carry forward into 2025-26 financial year in excess of £211,994.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Also, Maharashtra Mandal London (MML), a charity under common control by the same Trustees, has agreed to provide financial assistance to the company to enable it to continue to trade for the foreseeable future. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

c. Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

d. Principal funding

Apart from income from hall hire, the main funding for the company is received from Maharashtra Mandal London (MML), which is a registered charity with Charity Commissions and under the management of common Trustees. During the year, MML provided donations of £37,500 (2023: £56,500) to the company.

Funds held as custodian

The charity does not hold any funds as custodian.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 October 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Sushil Waman Gaikwad
Chairman

Date: 19.04.2025

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Independent examiner's report
For the Year Ended 31 October 2024

Independent examiner's report to the Trustees of Maharashtra Mandal UK Ltd ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

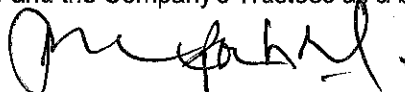
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 19.04.2025

Janak Raj Pokhrel ACA, FCCA

Mantax Lynton

Chartered Accountants
2nd Floor Equitable House
7 General Gordon Place
London
SE18 6FH

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 October 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	37,500	37,500	56,830
Hall hire income	4	32,321	32,321	35,345
Other income	5	819	819	-
Total income		70,640	70,640	92,175
Expenditure on:				
Charitable activities	6	100,524	100,524	93,717
Total expenditure		100,524	100,524	93,717
Net movement in funds		(29,884)	(29,884)	(1,542)
Reconciliation of funds:				
Total funds brought forward		241,878	241,878	243,420
Net movement in funds		(29,884)	(29,884)	(1,542)
Total funds carried forward		211,994	211,994	241,878

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)
Registered number: 06038553

Balance sheet
As at 31 October 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	174,965	182,030
		174,965	182,030
Current assets			
Debtors	11	50,060	69,687
Cash at bank and in hand		15,954	18,723
		66,014	88,410
Creditors: amounts falling due within one year	12	(28,985)	(28,562)
Net current assets		37,029	59,848
Total assets less current liabilities		211,994	241,878
Net assets excluding pension asset		211,994	241,878
Total net assets		211,994	241,878
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	211,994	241,878
Total funds		211,994	241,878

Maharashtra Mandal UK Ltd
(A company limited by guarantee)
Registered number: 06038553

Balance sheet (continued)
As at 31 October 2024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

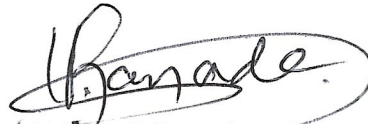
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Sushil Waman Gaikwad
Chairman



Vasant P Ranade
Finance Trustee

Date: 19.04.2025

The notes on pages 11 to 21 form part of these financial statements.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2024

1. General information

Maharashtra Mandal UK Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 306 Dollis Hill Lane, London, NW2 6HH. The charity meets the definition of a public benefit entity under FRS 102.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Maharashtra Mandal UK Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2024

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	- Over the term of the lease
Fixtures and fittings	- 33.33% p.a. on a straight line basis
Computer equipment	- 33.33% p.a. on a straight line basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2024

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	37,500	37,500
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	56,830	56,830
	<u> </u>	<u> </u>

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Hall Hire income	32,321	32,321
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Hall Hire income	35,345	35,345
	<u> </u>	<u> </u>

5. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Other incoming	819	819	-
	<u> </u>	<u> </u>	<u> </u>

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2024

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Support costs	86,145	86,145
Event costs	14,379	14,379
Total 2024	<u>100,524</u>	<u>100,524</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Support costs	57,430	57,430
Event costs	36,287	36,287
<i>Total 2023</i>	<u>93,717</u>	<u>93,717</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities - support cost	-	86,145	86,145
Charitable activities - event costs	14,379	-	14,379
Total 2024	<u>14,379</u>	<u>86,145</u>	<u>100,524</u>

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2024

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Staff costs	8,736	8,736
Depreciation	18,180	18,180
Accountancy fees	1,000	1,000
Council tax and rates	162	162
Insurance	8,585	8,585
Telephone & Communication	729	729
Computer costs	87	87
Repair & Maintenance	31,964	31,964
Cleaning and Gardening	7,960	7,960
Printing and Stationeries	47	47
Bank charges	427	427
Exp type 15	180	180
Light & Heat	6,695	6,695
Subscription	667	667
Website	726	726
	86,145	86,145

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2024

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	385	385
Depreciation	15,997	15,997
Accountancy fees	1,675	1,675
Council tax and rates	3,164	3,164
Insurance	7,737	7,737
Telephone & Communication	477	477
Exp type 5	130	130
Repair & Maintenance	5,064	5,064
Cleaning & Gardening	10,130	10,130
Ground rent	84	84
Exp type 14	24	24
Light & Heat	11,818	11,818
Subscription	175	175
Website	570	570
	<u>57,430</u>	<u>57,430</u>

8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>750</u>	<u>750</u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 October 2024, no Trustee expenses have been incurred (2023 - £NIL).

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2024

10. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 November 2023	190,200	136,228	2,625	329,053
Additions	7,542	109	3,464	11,115
At 31 October 2024	<u>197,742</u>	<u>136,337</u>	<u>6,089</u>	<u>340,168</u>
Depreciation				
At 1 November 2023	29,757	115,818	1,448	147,023
Charge for the year	2,152	15,157	871	18,180
At 31 October 2024	<u>31,909</u>	<u>130,975</u>	<u>2,319</u>	<u>165,203</u>
Net book value				
At 31 October 2024	<u>165,833</u>	<u>5,362</u>	<u>3,770</u>	<u>174,965</u>

11. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	4,860	6,795
Other debtors	660	5,944
Prepayments and accrued income	5,755	2,827
Donations receivable	38,785	54,121
	<u>50,060</u>	<u>69,687</u>

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2024

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,378	1,902
Other taxation and social security	342	-
Accruals and deferred income	1,750	3,145
Covid fund disbursement outstanding	23,515	23,515
	28,985	28,562

13. Statement of funds

Statement of funds - current year

	Balance at 1 November 2023 £	Income £	Expenditure £	Balance at 31 October 2024 £
Unrestricted funds				
General Funds - all funds	241,878	70,640	(100,524)	211,994

Statement of funds - prior year

	Balance at 1 November 2022 £	Income £	Expenditure £	Balance at 31 October 2023 £
Unrestricted funds				
General Funds - all funds	243,420	92,175	(93,717)	241,878

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2024

14. Summary of funds

Summary of funds - current year

	Balance at 1 November 2023 £	Income £	Expenditure £	Balance at 31 October 2024 £
General funds	241,878	70,640	(100,524)	211,994

Summary of funds - prior year

	<i>Balance at 1 November 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2023 £</i>
General funds	243,420	92,175	(93,717)	241,878

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	174,965	174,965
Current assets	66,014	66,014
Creditors due within one year	(28,985)	(28,985)
Total	211,994	211,994

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2024

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	182,030	182,030
Current assets	88,410	88,410
Creditors due within one year	(28,562)	(28,562)
Total	<u>241,878</u>	<u>241,878</u>

16. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

17. Related party transactions

During the year Maharashtra Mandal London (MML) a charity controlled by the same Trustees have provided donations to the company of £37,500 (2023:£56,500). Amount owed by MML to the company at the year end was £38,785 (2023:£54,120).

18. Controlling party

The charitable company is controlled by the board of Trustees.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Income and expenditure account
For the Year Ended 31 October 2024

	2024 £	2024 £	2023 £	2023 £
Income				
Hall Hire	32,321		35,345	
Other income	819		-	
Donation from MML	37,500		56,500	
Other Donations	-		330	
		70,640		92,175
Gains on investments				
		-		-
Gross income in the reporting period		70,640		92,175
Less:				
Charitable activities				
Event costs	14,379		36,287	
General & Water rates	162		3,165	
Insurance	8,585		7,737	
Light & Heat	5,948		11,818	
Repairs & Maintenance	31,067		3,712	
Cleaning & Gardening	7,960		10,130	
		68,101		72,849
Support Costs				
Website & Hosting	726		570	
Licence fees & IT	87		130	
Depreciation	18,180		15,997	
Wages and salaries	8,736		384	
Subscription	667		175	
Telephone & Internet	729		477	
Printing, postage and stationery	47		84	
Building security	897		1,352	
Accountancy	1,000		1,675	
Bank fees	427		24	
Book keeping charges	650		-	
Staff training	80		-	
Travel	17		-	
Legal and professional	180		-	

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Income and expenditure account (continued)
For the Year Ended 31 October 2024

	2024 £	2024 £	2023 £	2023 £
		32,423		20,868
Total expenditure		100,524		93,717
Net expenditure before taxation for the reporting period		(29,884)		(1,542)
Tax payable				
		-		-
Net expenditure for the reporting period		(29,884)		(1,542)
Deficit for the reporting period		(29,884)		(1,542)
Surplus brought forward at 1 November 2023		241,424		242,966
Surplus carried forward at 31 October 2024		211,540		241,424

The notes on pages 11 to 21 form part of these financial statements.

MAHARASHTRA MANDAL UK LTD

England & Wales - Charity number 1135224

Accounts

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the Year Ended 31 October 2023

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Contents

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Trustees' report	2 - 6
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Statement of financial activities	8
Balance sheet	9 - 10
Notes to the financial statements	11 - 21

The following pages do not form part of the statutory financial statements:

Charity Detailed income and expenditure account and summaries

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the Year Ended 31 October 2023

Trustees	Govind Shankar Kanegaonkar, Trustee (appointed 18 June 2022) Sushil Waman Gaikwad, Trustee (appointed 18 June 2022) Pradeep Vishwanath Mohile, Trustee (appointed 18 June 2022) Vaibhav Ramesh Khandge, Trustee (appointed 18 June 2022) Vasant P Ranade, Finance Trustee (appointed 1 April 2023)
Company registered number	06038553
Charity registered number	1135224
Registered office	306 Dollis Hill Lane Cricklewood London NW2 6HH
Accountants	Mantax Lynton Chartered Accountants 2nd Floor Equitable House 7 General Gordon Place London SE18 6FH

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report
For the Year Ended 31 October 2023

The Trustees present their annual report together with the financial statements of Maharashtra Mandal UK Ltd (the Company) for the year 1 November 2022 to 31 October 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, Governance and Management

The company is a company limited by guarantee incorporated on 2nd January 2007 and is governed by the memorandum and articles of association incorporated on 16th May 2009 as amended by the special resolution of 23rd February 2010. The company was granted charitable status on 26th March 2010. The memorandum and articles of association of the company were further updated and amended on 5th March 2014.

The company is controlled by another entity; Maharashtra Mandal London which has similar charitable activities and common trustees. As per the Articles of Association every member of Maharashtra Mandal London is also a member of the company.

The organization structure of the Company consists of a Board of Trustees (BOT) who are responsible for the finances, investments and custody of its funds and property.

The trustees who are also directors for the purposes of company law, and who served during the year and up to the date of signature of the financial statement were:

Govind Shankar Kanegaonkar, Chairman (appointed on 18 June 2022)
Sushil Waman Gaikwad , Trustee (appointed on 18 June 2022)
Vaibhav Ramesh Khandge , Trustee (appointed on 18 June 2022)
Pradeep Vishwanath Mohile, Trustee (appointed on 18 June 2022)
Vasant Purushottam Ranade, Trustee (appointed on 1 April 2023)

The present Trustees (except Vasant Purushottam Ranade) were appointed on 18 June 2022 at a Special General Meeting (SGM).

The Following portfolios were allocated:

Chair Trustee : Govind Kanegaonkar
Building Trustee: Sushil Gaikwad
Finance Trustee: Vasant Ranade (appointed 01 April 2023); Pradeep Mohile (resigned 01 April 2023)
Fund Raising Trustee: Vaibhav Khandge
NextGen Trustee: Pradeep Mohile (appointed 01 April 2023)

A nomination committee is appointed who is responsible to scout for appropriate trustees candidates. After interviewing the candidates and on assessing their qualifications, experience and commitment the committee invites them to join the board of trustees. After the incumbent has accepted the invitation, the nomination committee then recommends them to the General Body for their approval of trustee appointment in the members Annual General meeting. None of the trustees has any beneficial interest in the company. All trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 October 2023

a. Constitution

Maharashtra Mandal UK Ltd is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Pay policy for key management personnel

Trustees and key management personnel do not take any remuneration from the company.

d. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

a. Policies and objectives

The charity's objects are, inter alia:

- To advance education in Marathi culture, language, music, dance and art amongst Marathi speaking people, their spouses and descendants (hereinafter referred to as Maharashtrans) through the provision of centre, library, exhibitions, displays and other facilities and activities.
- To advance religion amongst Maharashtrans.
- To preserve and protect good health and to relieve sickness and poverty amongst Maharashtrans.
- To do all such activities that will help Maharashtrans to integrate with British culture and society such that Maharashtrans are benefited by best of both cultures and make their living in the United Kingdom a fulfilling journey. Such activities may not only be traditional Maharashtran but in the spirit of aforesaid object could cover activities like Sports Club, Education courses, celebration of British national days and so on. This list is not exhaustive and may cover activities that are in the spirit of mutually beneficial cultural co-existence.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

NextGen Event

Post balance sheet date, a successful first event for next generation Maharashtrans was held that realised a small surplus.

Freehold of the Maharashtra Mandal London Building

The offer for the freehold purchase of the building is still on the table with the landlord, the Church of England Diocese. We are actively updating them on the progress of our fundraising efforts. We have successfully secured the necessary funding from the Government of Maharashtra to purchase the freehold of the building,

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 October 2023

and the process is currently underway. Our fundraising trustee, Mr. Vaibhav Khandge, will provide a detailed update on his progress at the upcoming Annual General Meeting (AGM).

Building Management and maintenance

We have appointed a part-time caretaker who is responsible for regular cleaning and maintenance tasks, as well as providing assistance during events held at the building.

Boiler Maintenance

We have been facing heating issues at our building due to the failure of our boiler system. Despite multiple attempts to fix the problem, we have not achieved the desired results. An expert in commercial heating was hired to investigate the fault. The inspection revealed that the boilers were incorrectly installed, leading to various issues. The expert has recommended repairs and upgrades to the system, estimated to cost between £22,000 to £25,000. We are also exploring eco-friendly alternatives such as radiant ceiling heating to improve energy efficiency.

Electrical Safety

An Electrical Installation Condition Report (EICR) was conducted to assess the safety of the electrical installation within the property. While there are no immediate safety concerns, 18 recommendations for action were made to enhance electrical safety, which will be addressed in due course.

Other Building works

The repair of the right side flat roof is currently in progress and is expected to be completed before the AGM. A Damp Survey of the building has been conducted, and we are awaiting the report to address any dampening issues identified.

This report highlights the ongoing efforts and maintenance activities being carried out at the Maharashtra Mandal London building to ensure the safety, functionality, and sustainability of the property for its members and visitors.

c. Main activities undertaken to further the Company's purposes for the public benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

Achievements and performance

a. Key performance indicators

This year, the hall hire income of £35,345 was very close to last year's income of £34,194. We had two main hirers in the year under review like last year. The other main source of Income was donations of £56,500 receivable from Maharashtra Mandal London. It has been our priority to keep users safe and we have been vigilant in updating our hirers about changes to government guidelines.

Overall income in 2023 of £ 92,175 was much higher compared with 2022 of £ 70,108 which was due to the ability to put on more fundraising events this year as covid restrictions were fully lifted. Increased fundraising events also caused expenses to increase as the element of variable costs (e.g food) for each event is generally higher, the final outcome of this being a small loss of £1,542. After incurring this small loss, the Company still had unrestricted funds to carry forward into 2023-24 financial year in excess of £241,000.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 October 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Also, Maharashtra Mandal London (MML), a charity under common control by the same Trustees, has agreed to provide financial assistance to the company to enable it to continue to trade for the foreseeable future. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

c. Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

d. Principal funding

Apart from income from hall hire, the main funding for the company is received from Maharashtra Mandal London (MML), which is a registered charity with Charity Commissions and under the management of common Trustees. During the year, MML provided donations of £56,500 (2022: £31,000) to the company.

Funds held as custodian

The charity does not hold any funds as custodian.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 October 2023

Statement of Trustees' responsibilities

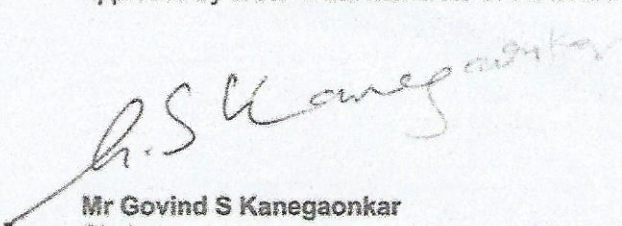
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 February 2024 and signed on their behalf by:



Mr Govind S Kanegaonkar
Chairman

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Independent examiner's report
For the Year Ended 31 October 2023

Independent examiner's report to the Trustees of Maharashtra Mandal UK Ltd ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

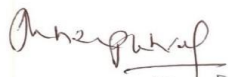
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 28 February 2024

Janak Raj Pokhrel ACA, FCCA

Mantax Lynton

Chartered Accountants
2nd Floor Equitable House
7 General Gordon Place
London
SE18 6FH

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 October 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	56,830	56,830	35,886
Hall hire income	4	35,345	35,345	34,194
Other income	5	-	-	22
Total income		92,175	92,175	70,102
Expenditure on:				
Charitable activities	6	93,717	93,717	69,648
Total expenditure		93,717	93,717	69,648
Net movement in funds		(1,542)	(1,542)	454
Reconciliation of funds:				
Total funds brought forward		243,420	243,420	242,966
Net movement in funds		(1,542)	(1,542)	454
Total funds carried forward		241,878	241,878	243,420

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)
Registered number: 06038553

Balance sheet
As at 31 October 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	182,030	188,690
		<u>182,030</u>	<u>188,690</u>
Current assets			
Debtors	11	69,687	45,201
Cash at bank and in hand		18,723	47,159
		<u>88,410</u>	<u>92,360</u>
Creditors: amounts falling due within one year	12	(28,562)	(37,630)
Net current assets		59,848	54,730
Total assets less current liabilities		<u>241,878</u>	<u>243,420</u>
Net assets excluding pension asset		<u>241,878</u>	<u>243,420</u>
Total net assets		<u><u>241,878</u></u>	<u><u>243,420</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	241,878	243,420
Total funds		<u><u>241,878</u></u>	<u><u>243,420</u></u>

Maharashtra Mandal UK Ltd
(A company limited by guarantee)
Registered number: 06038553

Balance sheet (continued)
As at 31 October 2023

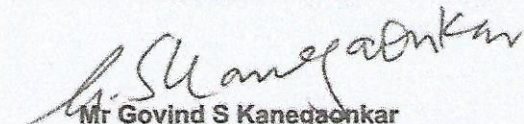
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

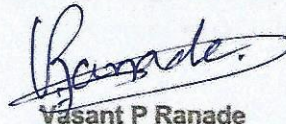
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Mr Govind S Kanegaonkar
Chairman
Date: 28 February 2024


Vasant P Ranade
Finance Trustee

The notes on pages 11 to 21 form part of these financial statements.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2023

1. General information

Maharashtra Mandal UK Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 306 Dollis Hill Lane, London, NW2 6HH. The charity meets the definition of a public benefit entity under FRS 102.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Maharashtra Mandal UK Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	- Over the term of the lease
Fixtures and fittings	- 33.33% p.a. on a straight line basis
Computer equipment	- 33.33% p.a. on a straight line basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2023

2. Accounting policies (continued)

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	56,830	56,830
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	31,886	31,886
Grants	4,000	4,000
	<u> </u>	<u> </u>
<i>Total 2022</i>	<i>35,886</i>	<i>35,886</i>
	<u> </u>	<u> </u>

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Hall Hire income	35,345	35,345
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Hall Hire income	34,194	34,194
	<u> </u>	<u> </u>

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2023

5. Other incoming resources

		Total funds 2023 £
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Other income	22	22

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Support costs	57,430	57,430
Event costs	36,287	36,287
Total 2023	93,717	93,717
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Support costs	58,167	58,167
Event costs	11,481	11,481
<i>Total 2022</i>	<i>69,648</i>	<i>69,648</i>

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2023

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities - support cost	-	57,430	57,430
Charitable activities - event costs	36,287	-	36,287
Total 2023	<u>36,287</u>	<u>57,430</u>	<u>93,717</u>

Analysis of support costs

	Activities 2023 £	Total funds 2023 £
Staff costs	385	385
Depreciation	15,997	15,997
Accountancy fees	1,675	1,675
Council tax and rates	3,164	3,164
Insurance	7,737	7,737
Telephone & Communication	477	477
Computer costs	130	130
Repair & Maintenance	5,064	5,064
Cleaning and Gardening	10,130	10,130
Printing and Stationeries	84	84
Bank charges	24	24
Light & Heat	11,818	11,818
Subscription	175	175
Website	570	570
	<u>57,430</u>	<u>57,430</u>

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Activities 2022 £</i>	<i>Total funds 2022 £</i>
Depreciation	13,427	13,427
Accountancy fees	1,075	1,075
Council tax and rates	1,379	1,379
Insurance	6,664	6,664
Telephone & Communication	662	662
Repair & Maintenance	2,174	2,174
Cleaning & Gardening	10,679	10,679
Ground rent	300	300
Legal & Professional fees	5,130	5,130
Light & Heat	15,854	15,854
Subscription	175	175
Website	648	648
	<u>58,167</u>	<u>58,167</u>

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	750	1,075

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 October 2023, no Trustee expenses have been incurred (2022 - £NIL).

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2023

10. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 November 2022	190,200	127,528	1,898	319,626
Additions	-	8,700	727	9,427
At 31 October 2023	190,200	136,228	2,625	329,053
Depreciation				
At 1 November 2022	27,606	102,425	905	130,936
Charge for the year	2,151	13,393	543	16,087
At 31 October 2023	29,757	115,818	1,448	147,023
Net book value				
At 31 October 2023	160,443	20,410	1,177	182,030

11. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	6,795	9,732
Other debtors	5,944	3,445
Prepayments and accrued income	2,827	-
Grants receivable	54,121	32,024
	69,687	45,201

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2023

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,902	12,614
Other creditors	-	501
Accruals and deferred income	3,145	1,000
Covid fund disbursement outstanding	23,515	23,515
	28,562	37,630

13. Statement of funds

Statement of funds - current year

	Balance at 1 November 2022	Income	Expenditure	Balance at 31 October 2023
	£	£	£	£
Unrestricted funds				
General Funds - all funds	243,420	92,175	(93,717)	241,878

Statement of funds - prior year

	<i>Balance at 1 November 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 October 2022</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Unrestricted funds				
General Funds - all funds	<i>242,966</i>	<i>70,102</i>	<i>(69,648)</i>	<i>243,420</i>

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2023

14. Summary of funds

Summary of funds - current year

	Balance at 1 November 2022 £	Income £	Expenditure £	Balance at 31 October 2023 £
General funds	243,420	92,175	(93,717)	241,878

Summary of funds - prior year

	<i>Balance at 1 November 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2022 £</i>
General funds	242,966	70,102	(69,648)	243,420

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	182,030	182,030
Current assets	88,410	88,410
Creditors due within one year	(28,562)	(28,562)
Total	241,878	241,878

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2023

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	188,690	188,690
Current assets	92,360	92,360
Creditors due within one year	(37,630)	(37,630)
Total	<u>243,420</u>	<u>243,420</u>

16. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

17. Related party transactions

During the year Maharashtra Mandal London (MML) a charity controlled by the same Trustees have provided donations to the company of £56,500 (2022:£31,000). Amount owed by MML to the company at the year end was £54,120 (2022:£32,024).

18. Controlling party

The charitable company is controlled by the board of Trustees.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Income and expenditure account
For the Year Ended 31 October 2023

	2023 £	2023 £	2022 £	2022 £
Income				
Donation and Grant income	-		4,886	
Hall Hire	35,345		34,194	
Other income	-		22	
Donation from MML	56,500		31,000	
Other Donations	330		-	
		92,175		70,102
Gains on investments				
		-		-
Gross income in the reporting period		92,175		70,102
Less:				
Charitable activities				
Event costs	36,287		11,481	
General & Water rates	3,165		1,379	
Insurance	7,737		6,664	
Light & Heat	11,818		15,853	
Repairs & Maintenance	3,712		2,174	
Cleaning & Gardening	10,130		10,679	
Ground rent	-		300	
		72,849		48,530
Support Costs				
Website & Hosting	570		639	
Licence fees & IT	130		190	
Depreciation	15,997		13,427	
Legal & professional fees	384		4,950	
Subscription	175		175	
Telephone & Internet	477		662	
Printing, postage and stationery	84		-	
Building security	1,352		-	
Accountancy	1,675		1,075	
Bank fees	24		-	
		20,868		21,118

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Income and expenditure account (continued)
For the Year Ended 31 October 2023

	2023 £	2023 £	2022 £	2022 £
Total expenditure		93,717		69,648
Net (expenditure)/income before taxation for the reporting period		(1,542)		454
Tax payable				
		-		-
Net (expenditure)/income for the reporting period		(1,542)		454
(Deficit)/Surplus for the reporting period		(1,542)		454
Surplus brought forward at 1 November 2022		243,420		242,966
Surplus carried forward at 31 October 2023		241,878		243,420

The notes on pages 11 to 21 form part of these financial statements.

MAHARASHTRA MANDAL UK LTD

England & Wales - Charity number 1135224

Accounts

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the Year Ended 31 October 2022

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

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The following pages do not form part of the statutory financial statements:

Charity Detailed income and expenditure account and summaries

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the Year Ended 31 October 2022

Trustees	Govind Shankar Kanegaonkar, Trustee (appointed 18 June 2022) Sushil Waman Gaikwad, Trustee (appointed 18 June 2022) Pradeep Vishwanath Mohile, Trustee (appointed 18 June 2022) Vaibhav Ramesh Khandge, Trustee (appointed 18 June 2022) Vasant P Ranade, Finance Trustee (appointed 1 July 2023)
Company registered number	06038553
Charity registered number	1135224
Registered office	306 Dollis Hill Lane Cricklewood London NW2 6HH
Accountants	Mantax Lynton Chartered Accountants 2nd Floor Equitable House 7 General Gordon Place London SE18 6FH

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report
For the Year Ended 31 October 2022

The Trustees present their annual report together with the financial statements of the Maharashtra Mandal UK Ltd for the year 1 November 2021 to 31 October 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, Governance and Management

The charity is a company limited by guarantee incorporated on 2nd January 2007 and is governed by the memorandum and articles of association incorporated on 16th May 2009 as amended by the special resolution of 23rd February 2010. The company was granted charitable status on 26th March 2010. The memorandum and articles of association of the company were further updated and amended on 5th March 2014.

The company is controlled by another entity Maharashtra Mandal London which has similar charitable activities and common trustees. As per Articles of Association every member of Maharashtra Mandal London is also a member of the company.

The organisation structure of the Company consists of Board of Trustees (BOT) who are responsible for the finances, investments and custody of its funds and property.

The trustees who are also directors for the purposes of company law, and who served during the year and up to the date of signature of the financial statement were:

Govind Shankar Kanegaonkar, Chairman (appointed on 18 June 2022)
Sushil Waman Gaikwad , Trustee (appointed on 18 June 2022)
Vaibhav Ramesh Khandge , Trustee (appointed on 18 June 2022)
Pradeep Vishwanath Mohile, Trustee (appointed on 18 June 2022)
Vasant Purushottam Ranade, Trustee (appointed on 1 July 2023)
Manik Bapat , Trustee (Resigned on 18 June 2022)
Anand Gadre, Trustee (Resigned on 18 June 2022)
Nina Joshi, Trustee (Resigned on 18 June 2022)
Prerana Phadnis, Trustee (Resigned on 18 June 2022)
Rajeev Subhedar, Trustee (Resigned on 18 June 2022)

The present Trustees were appointed on 18 June 2022 at a Special General Meeting (SGM) unless otherwise stated.

We have inherited many important tasks on this 90th year of the Mandal which are explained below. The Following portfolios were allocated:

Chair Trustee : Govind Kanegaonkar
Building Trustee: Sushil Gaikwad
Finance Trustee: Vasant Ranade (appointed 01 April 2023); Pradeep Mohile (18 June 2022 – 01 April 2023)
Fund Raising Trustee: Vaibhav Khandge
NextGen Trustee: Pradeep Mohile (appointed 01 April 2023)

A nomination committee is appointed who are responsible to scout for the appropriate trustee candidates and

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 October 2022

after interviewing them and depending on their qualifications, experience and commitment invite them to join the board of trustees. After the incumbent has accepted the invitation, the nomination committee then recommend them to the General Body for their approval of trustee appointment in the members Annual General meeting. None of the trustees has any beneficial interest in the company. All trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Objectives and activities

a. Policies and objectives

The charity's objects are, inter alia:

- To advance education in Marathi culture, language, music, dance and art amongst Marathi speaking people, their spouses and descendants (hereinafter referred to as Maharashtrians) through the provision of centre, library, exhibitions, displays and other facilities and activities.
- To advance religion amongst Maharashtrians.
- To preserve and protect good health and to relieve sickness and poverty amongst Maharashtrians.
- To do all such activities that will help Maharashtrians to integrate with British culture and society such that Maharashtrians are benefited by best of both cultures and make their living in the United Kingdom a fulfilling journey. Such activities may not only be traditional Maharashtrian but in the spirit of aforesaid object could cover activities like Sports Club, Education courses, celebration of British national days and so on. This list is not exhaustive and may cover activities that are in the spirit of mutually beneficial cultural co-existence.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 October 2022

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

Freehold of the Maharashtra Mandal London Building

Church of England Diocese have agreed to sell the freehold of our building with a price tag of £375,000. They also expressed urgency to complete the process as soon as possible. As a result, fund raising became an urgent priority. The Previous trustees had raised an amount of £33,233. Vaibhav Khandge, Fund Raising Trustee, is working hard, and spending considerable time and energy to achieve the goal. Please view the donation appeal for full details.

There is high possibility that there will be success to his efforts. Trustees are aware that there is still some work to do in this area.

Building Management and maintenance

We don't have a full-time caretaker for the Mandal, so we were encountering difficulties for opening and closing the Mandal or giving access to a third party or members. As a result, to resolve this issue, we installed electronic Access Control & Security System, which allows us to control the access and security of the Mandal remotely. The system is a security solution that permits and prevents access to Boiler Maintenance.

Out of two boilers, only one boiler system works due to a lack of gas pressure and other technical issues. The boiler engineer advised us to change the gas pipe, some of the radiators, and broken pipes. He has recommended installing an industrial boiler as the two current domestic boilers are not suitable for the size of this Building. The estimated cost to repair the heating system is between £10000 to £15,000.

We have installed six electric halogen heaters in the Mandal to resolve the heating issues for now.

Plumbing issues

We had some plumbing issues in the kitchen and bathroom, which have been temporarily resolved.

Electrical Safety

An Electrical Installation Condition Report (EICR) is carried out to assess the safety of the existing electrical installation within a property. The system's reported parts include consumer units, protective bonding, lighting, switches and sockets, etc. Its purpose is to confirm as far as possible whether or not the electrical installation is in a safe condition for continued service. There are no items adversely affecting electrical safety; however, they have made some 18 recommendations for action which will be progressed in due course of time.

Other Building works

Flat Roof leakage repairs: This has been a source of considerable issues since Mandal has been at this building. There have been several attempts to rectify it by variety of ways in past. But the problem reappears frequently. We are looking to repair it long term.

External stairs: There is a requirement to ensure that the vision-impaired stair nosing needs to be installed as a safety requirement.

Front right-side wall: At the bottom of stairs as you are facing the front of the Building. The soil is putting pressure on the wall and can give way at any time.

Basement damp: Estimated Cost of repairs: £20,000 to £25,000.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 October 2022

Objectives and activities (continued)

c. Main activities undertaken to further the Company's purposes for the public benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

Achievements and performance

a. Key performance indicators

This year, the hall hire income improved compared to last year as covid restrictions were gradually lifted during the year. We have two main hirers RC Church and Kumon and some adhoc hire income. It has been our priority to keep users safe and we have been vigilant in updating our hirers about changes to government guidelines.

Overall income in 2022 was much reduced compared with 2021 which was inflated by the extraordinary response to the Maharashtra covid fund. Otherwise we were able to put on more fund raising events this year as covid restrictions were lifted. Like everyone else, we were hit by soaring utility bills which increased by 232% over the previous year. Nevertheless our overall performance was in line with previous years.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Also, Maharashtra Mandal London (MML), a charity under common control by the same Trustees, has agreed to provide financial assistance to the company to enable it to continue to trade for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

c. Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

d. Principal funding

Apart from income from hall hire, the main funding for the company are received from Maharashtra Mandal London (MML), which is a registered charity with Charity Commissions and under the management of common Trustees. During the year, MML provided donations of £31,000 (2021: £88,278) to the company.

Structure, governance and management

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 October 2022

Structure, governance and management (continued)

a. Constitution

Maharashtra Mandal UK Ltd is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Pay policy for key management personnel

Trustees and key management personnel do not take any remuneration from the company.

d. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Funds held as custodian

The charity does not hold any funds as custodian.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 October 2022

Statement of Trustees' responsibilities

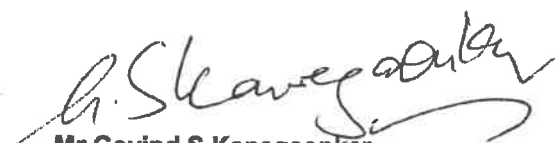
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 July 2023 and signed on their behalf by:



Mr Govind S Kanegaonkar
Chairman

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Independent examiner's report
For the Year Ended 31 October 2022

Independent examiner's report to the Trustees of Maharashtra Mandal UK Ltd ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

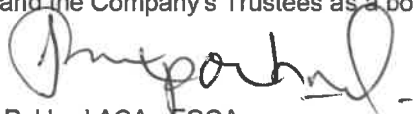
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 31 July 2023

Janak Raj Pokhrel ACA, FCCA

Mantax Lynton

Chartered Accountants
2nd Floor Equitable House
7 General Gordon Place
London
SE18 6FH

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 October 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	35,886	35,886	115,579
Hall hire income	4	34,194	34,194	23,473
Other income	5	22	22	-
Total income		70,102	70,102	139,052
Expenditure on:				
Charitable activities	6	69,648	69,648	138,073
Total expenditure		69,648	69,648	138,073
Net movement in funds		454	454	979
Reconciliation of funds:				
Total funds brought forward		242,966	242,966	241,987
Net movement in funds		454	454	979
Total funds carried forward		243,420	243,420	242,966

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 20 form part of these financial statements.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)
Registered number: 06038553

Balance sheet
As at 31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	188,690	197,768
		<u>188,690</u>	<u>197,768</u>
Current assets			
Debtors	11	45,201	4,746
Cash at bank and in hand		47,159	67,042
		<u>92,360</u>	<u>71,788</u>
Creditors: amounts falling due within one year	12	(37,630)	(26,590)
Net current assets		54,730	45,198
Total assets less current liabilities		<u>243,420</u>	<u>242,966</u>
Net assets excluding pension asset		<u>243,420</u>	<u>242,966</u>
Total net assets		<u><u>243,420</u></u>	<u><u>242,966</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	243,420	242,966
Total funds		<u><u>243,420</u></u>	<u><u>242,966</u></u>

Maharashtra Mandal UK Ltd
(A company limited by guarantee)
Registered number: 06038553

Balance sheet (continued)
As at 31 October 2022

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr Pradeep V Mohile
(Trustee)
Date: 28 July 2023

The notes on pages 12 to 20 form part of these financial statements.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2022

1. General information

Maharashtra Mandal UK Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 306 Dollis Hill Lane, London, NW2 6HH. The charity meets the definition of a public benefit entity under FRS 102.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Maharashtra Mandal UK Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2022

2. Accounting policies (continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	- Over the term of the lease
Fixtures and fittings	- 33.33% p.a. on a straight line basis
Computer equipment	- 33.33% p.a. on a straight line basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2022

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	31,886	31,886
Grants	4,000	4,000
Total 2022	35,886	35,886
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2022

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	88,293	88,293
Grants	27,286	27,286
<i>Total 2021</i>	<u>115,579</u>	<u>115,579</u>

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Hall Hire income	34,194	34,194

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Hall Hire income	23,469	23,469
Interest	4	4
<i>Total 2021</i>	<u>23,473</u>	<u>23,473</u>

5. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Other incoming	22	22	-

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2022

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Support costs	58,167	58,167
Event costs	11,481	11,481
Total 2022	<u>69,648</u>	<u>69,648</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Support costs	44,795	44,795
Direct costs	93,278	93,278
<i>Total 2021</i>	<u>138,073</u>	<u>138,073</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities - support cost	-	58,167	58,167
Charitable activities - event costs	11,481	-	11,481
Total 2022	<u>11,481</u>	<u>58,167</u>	<u>69,648</u>

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2022

8. Independent examiner's remuneration

	2022	<i>2021</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,075	<i>750</i>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 October 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

10. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 November 2021	190,200	124,263	905	315,368
Additions	-	3,265	1,083	4,348
Disposals	-	-	(90)	(90)
At 31 October 2022	190,200	127,528	1,898	319,626
Depreciation				
At 1 November 2021	25,455	91,240	905	117,600
Charge for the year	2,151	11,185	-	13,336
At 31 October 2022	27,606	102,425	905	130,936
Net book value				
At 31 October 2022	162,594	25,103	993	188,690

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2022

11. Debtors

	2022 £	<i>2021</i> £
Due within one year		
Trade debtors	9,732	3,996
Other debtors	3,445	750
Grants receivable	32,024	-
	45,201	<i>4,746</i>

12. Creditors: Amounts falling due within one year

	2022 £	<i>2021</i> £
Trade creditors	12,614	-
Other creditors	501	1,075
Accruals and deferred income	1,000	2,000
Covid fund disbursement outstanding	23,515	23,515
	37,630	<i>26,590</i>

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
Unrestricted funds				
General Funds - all funds	242,966	70,102	(69,648)	243,420

Statement of funds - prior year

	<i>Balance at 1 November 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2021 £</i>
Unrestricted funds				
General Funds - all funds	241,987	139,052	(138,073)	242,966

14. Summary of funds

Summary of funds - current year

	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
General funds	242,966	70,102	(69,648)	243,420

Summary of funds - prior year

	<i>Balance at 1 November 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2021 £</i>
General funds	241,987	139,052	(138,073)	242,966

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 October 2022

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	188,690	188,690
Current assets	92,360	92,360
Creditors due within one year	(37,630)	(37,630)
Total	<u>243,420</u>	<u>243,420</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	197,768	197,768
Current assets	71,788	71,788
Creditors due within one year	(26,590)	(26,590)
Total	<u>242,966</u>	<u>242,966</u>

16. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

17. Related party transactions

During the year Maharashtra Mandal London (MML) a charity controlled by the same Trustees have provided donations to the company of £31,000 (2021: £88,278). Amount owed by MML to the company for unpaid donations at year end was £32,024 (2021: £1,024).

18. Controlling party

The charitable company is controlled by the board of Trustees.

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Income and expenditure account
For the Year Ended 31 October 2022

	2022 £	2022 £	2021 £	2021 £
Income				
Donation and Grant income	4,886		27,301	
Hall Hire	34,194		23,469	
Other income	22		4	
Donation from MML Covid fund	-		88,278	
Donation from MML	31,000		-	
		70,102		139,052
Gains on investments				
		-		-
Gross income in the reporting period				
		70,102		139,052
Less:				
Charitable activities				
Event costs	11,481		-	
Donation disbursed and to be disbursed from Covid fund	-		88,278	
Donation to Covid Fund from MMUKL	-		5,000	
General & Water rates	1,379		679	
Insurance	6,664		6,310	
Light & Heat	15,853		4,428	
Repairs & Maintenance	2,174		6,731	
Cleaning & Gardening	10,679		2,664	
Ground rent	300		300	
		48,530		114,390
Support Costs				
Website & Hosting	639		1,135	
Licence fees & IT	190		-	
Depreciation	13,427		12,093	
Legal & professional fees	4,950		4,869	
Subscription	175		230	
Telephone & Internet	662		773	
Caretaker	-		3,172	
Printing postage and stationery	-		531	
Accountancy	1,075		750	
Other expenses	-		130	

Maharashtra Mandal UK Ltd
(A company limited by guarantee)

Income and expenditure account (continued)
For the Year Ended 31 October 2022

	2022 £	2022 £	2021 £	2021 £
		21,118		23,683
Total expenditure		69,648		138,073
Net income before taxation for the reporting period		454		979
Tax payable				
		-		-
Net income for the reporting period		454		979
Surplus for the reporting period		454		979
Surplus brought forward at 1 November 2021		242,966		241,987
Surplus carried forward at 31 October 2022		243,420		242,966

The notes on pages 12 to 20 form part of these financial statements.

MAHARASHTRA MANDAL UK LTD

England & Wales - Charity number 1135224

Accounts

Charity Registration No. 1135224

Company Registration No. 06038553 (England and Wales)

MAHARASHTRA MANDAL UK LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

MAHARASHTRA MANDAL UK LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and Directors	Rajeev Subhedar Nina Joshi Prerena Phadnis Manik Bapat Anand Gadre
Charity number	1135224
Company number	06038553
Registered office address	306 Dollis Hill Lane London NW2 6HH
Independent examiner	Haines Watts London LLP New Derwent House 69 – 73 Theobalds Road London WC1X 8TA

MAHARASHTRA MANDAL UK LTD

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MAHARASHTRA MANDAL UK LTD
TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Structure, governance, and management

The charity is a company limited by guarantee incorporated on 2nd January 2007 and is governed by the memorandum and articles of association incorporated on 16th May 2009 as amended by the special resolution of 23rd February 2010. The company was granted charitable status on 26th March 2010. The memorandum and articles of association of the company were further updated and amended on 5th March 2014.

The company is controlled by another entity Maharashtra Mandal London which has similar charitable activities and common trustees. As per Articles of Association every member of Maharashtra Mandal London is also a member of the company.

The organisation structure of the Company consists of Board of Trustees (BOT) who are responsible for the finances, investments and custody of its funds and property.

The trustees who are also directors for the purposes of company law, and who served during the year and up to the date of signature of the financial statement were:

Rajeev Subhedar

Nina Joshi

Prerena Phadnis

Manik Bapat

Anand Gadre

A nomination committee is appointed who are responsible to scout for the appropriate trustee candidates and after interviewing them and depending on their qualifications, experience and commitment invite them to join the board of trustees. After the incumbent has accepted the invitation, the nomination committee then recommend them to the General Body for their approval of trustee appointment in the members Annual General meeting.

None of the trustees has any beneficial interest in the company. All trustees are members of the company and guarantee to contribute £1 in the event of a winding up

Objectives and activities

The charity's objects are, inter alia:

To advance education in Marathi culture, language, music, dance and art amongst Marathi speaking people, their spouses and descendants (hereinafter referred to as Maharashtrians) through the provision of centre, library, exhibitions, displays and other facilities and activities.

To advance religion amongst Maharashtrians.

MAHARASHTRA MANDAL UK LTD

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2021

To preserve and protect good health and to relieve sickness and poverty amongst Maharashtrians.

To do all such activities that will help Maharashtrians to integrate with British culture and society such that Maharashtrians are benefited by best of both cultures and make their living in the United Kingdom a fulfilling journey.

Such activities may not only be traditional Maharashtrian but in the spirit of aforesaid object could cover activities like Sports Club, Education courses, celebration of British national days and so on. This list is not exhaustive and may cover activities that are in the spirit of mutually beneficial cultural co-existence.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This year, the hall hire income improved compared to last year despite the Covid 19 restriction. We have two main hirers RC Church and Kumon and some adhoc hire income. It has been our priority to keep users safe and we have been vigilant in updating our hirers about changes to government guidelines. The MMUK facilities were also not utilised by other community groups such as Dhol Beats and SCC due to Covid19.

Renovations continued in order to improve the building. This included new Cladding, repair of the Cross causing damp to the front wall, damp proof injections into the front and back walls, roof repairs, replacement of 2 boilers thus improving the heating system in the building, painting and decorating, installation of new carpet tiles, restoration of the front and side doors as well as the stage. In addition, pull up handles were installed in the male and female toilets. The building is being maintained through the appointment of a caretaker.

In terms of the Freehold, the Diocese has agreed to the sale of the Freehold interest of 306 Dollis Hill Lane NW2 6HH for £375,000. Fundraising Appeals have commenced.

We applied for, and successfully secured, £27,286 grant during this accounting year from the Brent Council due to Covid19 lockdown. Other fundraising activities are in progress.

Maharashtra Mandal London donated the Covid fund generated through the combined efforts of the various Maharashtra mandals in the UK, to Maharashtra Mandal UK Ltd to disburse it to various organisations in India. This was achieved by purchase of 50 Oxygen Concentrators 12 Para patient Monitors, 1,000 Pulse Oximeters, 1,000 Digital Thermometers, to be distributed to Zilla Parishad- Latur, LifeCare Hospital - Udgir, Sanjeevan Socio Medical Foundation & Amhi Amchya Arogyasathi-Nagpur, Sai Dhanvantari COVID Hospital - Yawatmal, Panchayat Samiti – Baramati,) Chitali Vikas Manch-Chatali (Satara, Jath (Sangali), Sangati Trust-Thane, Kashtakari Panchayat -Pune, Rural Hospital-Jamner, Rotary Club-Jalana, Ambad, Rajarambapu Patil Dhyhanprabodini- Islampur, Gondavale, Ahemadnagar, St. Luke's Hospital-Shrirampur, B.K.L. Walawalkar Hospital-Dervan (Ratnagiri), Bharat Jodo Yuva Academy -Kinwat (Nanded), Gondavale- Jayaben & Jayantilal Modi Foundation Trust, Nilesh Lanke Pratishthan - Ahemadnagar. We also received Facemasks and Ventilators free here in the UK, which were shipped to India for distribution. It has been a credible joint effort by all the members of the Maharashtra Covid fund committee formed for the purpose.

MAHARASHTRA MANDAL UK LTD
TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 OCTOBER 2021

Public Benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

Volunteers

We want to thank all dedicated volunteers for their hard work, commitment throughout the year in the running of various activities and cultural programmes such as Ganesh Festival and look forward to their continuous support in the future.

Financial review

The statement of financial activities is set out in accompanying financial statements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Statement of trustees' responsibilities

The trustees, who are also the directors of Maharashtra Mandal UK Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

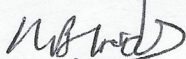
- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial

MAHARASHTRA MANDAL UK LTD
TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 OCTOBER 2021

statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.


Anand Gadre

Finance Trustee

Dated: 21.2.2022

MAHARASHTRA MANDAL UK LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MAHARASHTRA MANDAL UK LTD

I report to the trustees on my examination of the financial statements of Maharashtra Mandal UK Ltd (the charity) for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Jane Wills MA FCA

Independent examiner

Haines Watts London LLP

New Derwent House

69 – 73 Theobalds Road

London WC1X 8TA

Dated: 21/2/22

MAHARASHTRA MANDAL UK LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2021

		Unrestricted funds 2021 £	Total 2020 £
	Notes		
Income from:			
Charitable activities	3	139,052	41,455
		-----	-----
Expenditure on:			
Charitable activities	4	138,073	37,567
		-----	-----
Net income for the year/(Expenditure) for the year			
Net movement in funds		979	3,888
Fund balances at 1 November 2020		241,987	238,099
		-----	-----
Fund balances at 31 October 2021		242,966	241,987
		=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MAHARASHTRA MANDAL UK LTD**BALANCE SHEET****AS AT 31 OCTOBER 2021**

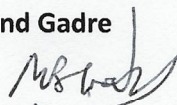
	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible assets	8		197,768		179,102
Current assets					
Debtors	9	4,746		3,420	
Cash at bank and in hand		67,042		67,138	
		71,788		70,558	
Creditors: amounts falling due within one year	10	(26,590)		(7,673)	
Net current assets			45,198		62,885
Total assets less current liabilities			242,966		241,987
Income funds					
Unrestricted funds			242,966		241,987
			242,966		241,987

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2021. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements were approved by the Trustees on 21/02/2022

Anand Gadre



Finance Trustee

Company Registration Number 06038553

MAHARASHTRA MANDAL UK LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

1 Accounting policies

Charity information

Maharashtra Mandal UK Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 306 Dollis Hill Lane, London, NW2 6HH. The charity meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including future cash flows in making their assessment. The Trustees have taken in to account the impact on the business of possible scenarios brought on by the Impact of Covid 19 alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

MAHARASHTRA MANDAL UK LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income is recognised over the period on which it is earned.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular heading, they have been allocated to activities on a basis consistent with the use of resources.

Support costs are incurred supporting the charity's activities and include expenditure associated with back office costs, finance, human resources, IT and governance. Governance costs include audit costs, and legal advice for the trustees and any other costs associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over the term of the lease
Fixtures and fittings	33.33% per annum on a straight-line basis
Computers	33.33% per annum on a straight-line basis

MAHARASHTRA MANDAL UK LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 OCTOBER 2021

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any). Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.11 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

MAHARASHTRA MANDAL UK LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.12 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Reserves Policy

As per Memorandum of Association clause (4.1 h) it is the policy of the charity to set aside income as a reserve against future expenditure for at least 6 months.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable Activity

	2021	2020
	£	£
Hall Hire	23,469	16,455
Grants	27,286	25,000
Interest	4	-
Donation From CAF	15	-
Donations received from MML Covid Fund	88,278	-
	-----	-----
	139,052	41,455
	=====	=====

MAHARASHTRA MANDAL UK LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

4 Charitable Activity

	2021	2020
	£	£
Donations Disbursed and to be Disbursed for the Covid Fund	88,278	-
Donation to Covid Fund from MMUKL	5,000	-
General and Water Rates	679	856
Insurance	6,310	6,162
Light and heat	4,428	5,895
Repairs and maintenance	6,731	6,613
Cleaning and Gardening	2,664	2,369
Waste disposal	-	1,025
Ground rent	300	900
	<u>114,390</u>	<u>23,820</u>
Share of support costs (see note 5)	22,933	13,097
Share of governance costs (see note 5)	750	650
	<u>138,073</u>	<u>37,567</u>

5 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Depreciation & Amortisation	12,093	-	12,093	4,766
Caretaker	3,172	-	3,172	5,205
Printing, Postage and stationery	531	-	531	513
Telephone expenses	773	-	773	1,238
Website cost	1,135	-	1,135	679
Subscriptions and Fees	230	-	230	276
Trademark	-	-	-	420
Accountancy	-	750	750	650
Legal and Professional	4,869	-	4,869	-
Other Expenses	130	-	130	-
	<u>22,933</u>	<u>750</u>	<u>23,683</u>	<u>13,747</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

There were no employees during the year.

MAHARASHTRA MANDAL UK LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

8	Tangible fixed assets				
		Leasehold land and buildings £	Fixtures and fittings £	Computers £	Total £
	Cost				
	At 1 November 2020	190,200	93,504	905	284,609
	Additions	-	30,759	-	30,759
	At 31 October 2021	190,200	124,263	905	315,368
	Depreciation and impairment				
	At 1 November 2020	23,055	81,547	905	105,507
	Depreciation for the year	2,400	9,693	-	12,093
	At 31 October 2021	25,455	91,240	905	117,600
	Carrying amount				
	At 31 October 2021	164,745	33,023	-	197,768
	At 31 October 2020	167,145	11,957	-	179,102
				2021 £	2020 £
9	Amounts falling due within one year:				
	Trade debtors			3,996	1,480
	Other debtors			750	1,940
				4,746	3,420
10	Creditors: amounts falling due within one year				
				2021 £	2020 £
	Other Creditors			1,075	6,173
	Covid Fund Disbursements outstanding			23,515	-
	Accruals and deferred income			2,000	1,500
				26,590	7,673

MAHARASHTRA MANDAL UK LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

11 Movement in Funds

	Balance At 01.11.2020	Net Movement in Funds	Balance At 31.10.2021
Unrestricted Funds			
Total General Fund	241,987 =====	979 =====	242,966 =====

Net Movement in Funds, included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Unrestricted Funds			
Total General Fund	139,052 =====	(138,073) =====	979 =====

Comparatives for movement in funds

	Balance At 01.11.2019	Net Movement In Funds	Balance At 31.10.2020
Unrestricted Funds			
Total General Fund	238,099 =====	3,888 =====	241,987 =====

	Incoming resources	Resources expended	Movement in Funds
Unrestricted Funds			
Total General Fund	41,455 =====	(37,567) =====	3,888 =====

A Current Year 12 months and prior year 12 months combined position are as follows.

	Balance At 01.11.2019	Net Movement In Funds	Balance At 31.10.2021
Unrestricted Funds			
Total General Fund	238,099 =====	4,867 =====	242,966 =====

A Current Year 12 months and prior year 12 months combined net movement in funds, included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Unrestricted Funds			
Total General Fund	180,507 =====	(175,640) =====	4,867 =====

12 Related Party Transactions

The directors/trustees of the Company are also common trustees of Maharashtra Mandal London (MML) an unincorporated charity having the same charitable objectives. At the end of the year a sum of £ 88,278 (2020- £ Nil) was received as a donation from MML.

There were no donations received from the Directors/Trustees of the Company during the current year as well as in the previous year.

MAHARASHTRA MANDAL UK LTD

England & Wales - Charity number 1135224

Accounts

Charity Registration No. 1135224

Company Registration No. 06038553 (England and Wales)

MAHARASHTRA MANDAL UK LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

MAHARASHTRA MANDAL UK LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and Directors	Rajeev Subhedar Nina Joshi Prerena Phadnis Manik Bapat Anand Gadre
Charity number	1135224
Company number	06038553
Registered office address	306 Dollis Hill Lane London NW2 6HH
Independent examiner	Haines Watts London LLP New Derwent House 69 – 73 Theobalds Road London WC1X 8TA

MAHARASHTRA MANDAL UK LTD

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Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11-17

MAHARASHTRA MANDAL UK LTD
TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report and financial statements for the year ended 31 October 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Structure, governance, and management

The charity is a company limited by guarantee incorporated on 2nd January 2007 and is governed by the memorandum and articles of association incorporated on 16th May 2009 as amended by the special resolution of 23rd February 2010. The company was granted charitable status on 26th March 2010. The memorandum and articles of association of the company were further updated and amended on 5th March 2014.

The company is controlled by another entity Maharashtra Mandal London which has similar charitable activities and common trustees. As per Articles of Association every member of Maharashtra Mandal London is also a member of the company.

The organisation structure of the Company consists of Board of Trustees (BOT) who are responsible for the finances, investments and custody of its funds and property.

The trustees who are also directors for the purposes of company law, and who served during the year and up to the date of signature of the financial statement were:

Rajeev Subhedar

Nina Joshi

Prerena Phadnis

Manik Bapat

Anand Gadre

MAHARASHTRA MANDAL UK LTD

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2020

A nomination committee is appointed who are responsible to scout for the appropriate trustee candidates and after interviewing them and depending on their qualifications, experience and commitment invite them to join the board of trustees. After the incumbent has accepted the invitation, the nomination committee then recommend them to the General Body for their approval of trustee appointment in the members Annual General meeting.

None of the trustees has any beneficial interest in the company. All trustees are members of the company and guarantee to contribute £1 in the event of a winding up

Objectives and activities

The charity's objects are, inter alia:

To advance education in Marathi culture, language, music, dance and art amongst Marathi speaking people, their spouses and descendants (hereinafter referred to as Maharashtrais) through the provision of centre, library, exhibitions, displays and other facilities and activities.

To advance religion amongst Maharashtrais.

To preserve and protect good health and to relieve sickness and poverty amongst Maharashtrais.

To do all such activities that will help Maharashtrais to integrate with British culture and society such that Maharashtrais are benefited by best of both cultures and make their living in the United Kingdom a fulfilling journey.

Such activities may not only be traditional Maharashtrai but in the spirit of aforesaid object could cover activities like Sports Club, Education courses, celebration of British national days and so on. This list is not exhaustive and may cover activities that are in the spirit of mutually beneficial cultural co-existence.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This year, the hall was hired out to the Romanian Church, Kumon mathematics centre and others including our members for their functions. In the first financial year after the current BoT were appointed by MML, the hall hire income went up by 20%. This was a result as new contracts with increased rent were offered and hall hire rate for ad-hoc users was brought in line with prevailing market rates in the area. However, it has been a tough year with Covid19. Our two main hirers RC Church and Kumon have had to stop use of the hall from time to time over the lockdown period. It has been our priority to keep users safe and we have been vigilant in updating our hirers about changes to government guidelines. The MMUK facilities were also not utilised by other community groups such as Dhol Beats and SCC due to Covid19.

In March 20, the fire alarm was upgraded, and a fire detection and alarm system modification certificate obtained. In August 20, the tree beside the ramp by the carpark was cut down as the roots were creating cracks in the cement. The wall and ramp were then repaired. In September 20, repairs to the side wall which had damp was carried out to include rendering, waterproofing the wall and placing a drainage system. Concrete moulding was done to repair the wall by the front entrance. We also had a Gas inspection and Gas certificate was issued in the same month. SECOM installed CCTV cameras in Sept/Oct 20. Since October 20, a professional cleaning company now cleans the premises and the grounds including gardening. An inspection and test of fire alarm system and fire extinguishers with the replacement of some fire extinguishers was carried out in November 20.

MAHARASHTRA MANDAL UK LTD
TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 OCTOBER 2020

In October 2020, the freeholders instructed Stretton's to obtain the valuation of the Freehold. We are awaiting the response from the Freeholders. At the time of compilation of this report we have received an initial indication of the freehold valuation. The Board will be seeking an independent valuation before beginning any formal negotiations with the Lessor.

We applied for, and successfully secured, £25,000 grant during this accounting year from the Brent Council due to 1st Covid19 lockdown compensating for the loss of rent due to lockdown. We have also received £12,143 in grants in December 20 and January 21 for the 2nd, 3rd, and 4th lockdowns. Other fundraising activities are in progress. Business Rates are nil for the year to March 21.

We continue to work with Anita Bapat on finalising the GDPR policy and associated privacy policy.

Public Benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

Volunteers

We want to thank all dedicated volunteers for their hard work, commitment throughout the year in the running of various activities and cultural programmes such as Ganesh Festival and look forward to their continuous support in the future.

Financial review

The statement of financial activities is set out in accompanying financial statements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

MAHARASHTRA MANDAL UK LTD
TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Statement of trustees' responsibilities

The trustees, who are also the directors of Maharashtra Mandal UK Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Anand Gadre

Finance Trustee

Dated: 30th March 2021

MAHARASHTRA MANDAL UK LTD
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MAHARASHTRA MANDAL UK LTD

I report to the trustees on my examination of the financial statements of Maharashtra Mandal UK Ltd (the charity) for the year ended 31 October 2020.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.

Jane Wills FCA
Independent examiner
Haines Watts London LLP
New Derwent House
69 – 73 Theobalds Road
London WC1X 8TA
Dated:

MAHARASHTRA MANDAL UK LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2020

		Unrestricted funds 2020 £	Total 2019 £
	Notes		
Income from:			
Charitable activities	3	41,455	69,945
		-----	-----
Expenditure on:			
Charitable activities	4	37,567	40,598
		-----	-----
Net income for the year/(Expenditure) for the year			
Net movement in funds		3,888	29,347
Fund balances at 1 November 2019		238,099	208,752
		-----	-----
Fund balances at 31 October 2020		241,987	238,099
		=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MAHARASHTRA MANDAL UK LTD

BALANCE SHEET

AS AT 31 OCTOBER 2020

		2020		2019	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	8		179,102		171,779
Current assets					
Debtors	9	3,420		1,303	
Cash at bank and in hand		67,138		67,813	
		<u>70,558</u>		<u>69,116</u>	
Creditors: amounts falling due within one year	10	<u>(7,673)</u>		<u>(2,796)</u>	
Net current assets			62,885		66,320
Total assets less current liabilities			<u>241,987</u>		<u>238,099</u>
Income funds					
Unrestricted funds			241,987		238,099
			<u>241,987</u>		<u>238,099</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2020. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements were approved by the Trustees on 30th march 2021

Anand Gadre

Finance Trustee

Company Registration Number 06038553

MAHARASHTRA MANDAL UK LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

1 Accounting policies

Charity information

Maharashtra Mandal UK Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 306 Dollis Hill Lane, London, NW2 6HH. The charity meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including future cash flows in making their assessment. The Trustees have taken in to account the impact on the business of possible scenarios brought on by the Impact of Covid 19 alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

MAHARASHTRA MANDAL UK LTD
NOTES TO THE FINANCIAL STATEMENTS
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1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income is recognised over the period on which it is earned.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular heading, they have been allocated to activities on a basis consistent with the use of resources.

Support costs are incurred supporting the charity's activities and include expenditure associated with back office costs, finance, human resources, IT and governance. Governance costs include audit costs, and legal advice for the trustees and any other costs associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over the term of the lease
Fixtures and fittings	33.33% per annum on a straight-line basis
Computers	33.33% per annum on a straight-line basis

MAHARASHTRA MANDAL UK LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 OCTOBER 2020

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any). Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.11 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

MAHARASHTRA MANDAL UK LTD
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Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.12 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable Activity

	2020	2019
	£	£
Hall Hire	16,455	26,945
Grants	25,000	3,000
Donations	0	40,000
	-----	-----
	41,455	69,945
	=====	=====

MAHARASHTRA MANDAL UK LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

4 Charitable Activity

	2020	2019
	£	£
General and Water Rates	856	1,578
Insurance	6,162	6,742
Light and heat	5,895	5,906
Repairs and maintenance	6,613	7,445
Cleaning and Gardening	2,369	3,096
Waste disposal	1,025	335
Ground rent	900	150
	<u>23,820</u>	<u>25,252</u>
Share of support costs (see note 5)	13,097	14,246
Share of governance costs (see note 5)	650	1,100
	<u>37,567</u>	<u>40,598</u>

5 Support costs

	Support costs	Governance costs	2020	2019
	£	£	£	£
Depreciation	4,766	-	4,766	4,811
Caretaker	5,205	-	5,205	6,395
Printing, Postage and stationery	513	-	513	671
Telephone expenses	1,238	-	1,238	1,676
Website cost	679	-	679	693
Subscriptions and Fees	276	-	276	-
Trademark	420	-	420	-
Accountancy	-	650	650	500
Legal and professional	-	-	-	600
	<u>13,097</u>	<u>650</u>	<u>13,747</u>	<u>15,346</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

There were no employees during the year.

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8 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 November 2019	190,200	81,415	905	272,520
Additions	-	12,089	-	12,089
At 31 October 2020	190,200	93,504	905	284,609
Depreciation and impairment				
At 1 November 2019	20,655	79,181	905	100,741
Depreciation for the year	2,400	2,366	-	4,766
At 31 October 2020	23,055	81,547	905	105,507
Carrying amount				
At 31 October 2020	167,145	11,957	-	179,102
At 31 October 2019	169,545	2,234	-	171,779

	2020 £	2019 £
9 Amounts falling due within one year:		
Trade debtors	1,480	1,202
Other debtors	1,940	101
	<u>3,420</u>	<u>1,303</u>

10 Creditors: amounts falling due within one year

	2020 £	2019 £
Other Creditors	6,173	1,196
Trade creditors	-	500
Accruals and deferred income	1,500	1,100
	<u>7,673</u>	<u>2,796</u>

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11 Movement in Funds

	Balance At 01.11.2019	Net Movement in Funds	Balance At 31.10.2020
Unrestricted Funds			
Total General Fund	238,099 =====	3,888 =====	241,987 =====

Net Movement in Funds, included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Unrestricted Funds			
Total General Fund	41,455 =====	(37,567) =====	3,888 =====

Comparatives for movement in funds

	Balance At 01.11.2018	Net Movement In Funds	Balance At 31.10.2019
Unrestricted Funds			
Total General Fund	208,752 =====	29,347 =====	238,099 =====

	Incoming resources	Resources expended	Movement in Funds
Unrestricted Funds			
Total General Fund	69,945 =====	(40,598) =====	29,347 =====

A Current Year 12 months and prior year 12 months combined position are as follows.

	Balance At 01.11.2018	Net Movement In Funds	Balance At 31.10.2020
Unrestricted Funds			
Total General Fund	208,752 =====	33,235 =====	241,987 =====

A Current Year 12 months and prior year 12 months combined net movement in funds, included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Unrestricted Funds			
Total General Fund	111,400 =====	(78,165) =====	33,235 =====

12 Related Party Transactions

The directors/trustees of the Company are also common trustees of Maharashtra Mandal London (MML) an unincorporated charity having the same charitable objectives. At the end of the year a sum of £ NIL (2019- £ 40,000) was received as a donation from MML.

There were no donations received from the directors/Trustees of the Company during the current year as well as in the previous year.