

REGISTERED COMPANY NUMBER: 07161510 (England and Wales)
REGISTERED CHARITY NUMBER: 1135221

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025
FOR
YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

DSC
Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

YORKSHIRE YOUNG ACHIEVERS FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

YORKSHIRE YOUNG ACHIEVERS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 28 FEBRUARY 2025

TRUSTEES	F E Lowe (appointed 31/7/2025) F E Robinson (appointed 9/8/2024) J R Fletcher OBE (appointed 30/7/2024) D Mistry (appointed 19/7/2024) S Jones R M Stroud N K E Corp Z J Webber P D G McCormick OBE M M Gerrard (resigned 7/6/2024) C A McCormick (resigned 7/10/2025) R L Seminaro (appointed 2/4/2024) (resigned 27/9/2024)
REGISTERED OFFICE	First Floor Scottsdale House Springfield Avenue Harrogate HG1 2HR
REGISTERED COMPANY NUMBER	07161510 (England and Wales)
REGISTERED CHARITY NUMBER	1135221
INDEPENDENT EXAMINER	DSC Chartered Accountants Tattersall House East Parade Harrogate North Yorkshire HG1 5LT

YORKSHIRE YOUNG ACHIEVERS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

(1) To support the mental, educational, spiritual, cultural, moral and physical development, health and improvement of young people under the age of 35 who were born, are connected to, work or live within Yorkshire so that they can develop their full capacities and become responsible members of society with improved conditions of life and health.

(2) To benefit such other exclusively charitable objectives and purposes as the charity may determine from time to time.

(3) To support registered charities in the achievement of their charitable objectives.

The principle ethos of the charity is to raise money for charitable projects for young people in Yorkshire, giving priority to those who do not have significant fundraising capabilities. The essence of the charity is to acknowledge and reward achievement by young people in Yorkshire whilst using that opportunity as a foundation to raise money for the same group. The Foundation, and through its annual awards, seeks not only to give financial grants to such beneficiaries but also to raise awareness of their causes through media attention and supporting partners of the charity.

The charity will benefit young people under the age of 35 who can show some example of their connection with the Yorkshire region whether by birth, place of living, work place or some other connection. The beneficiary is intended to be a child or young person whose life would benefit from the giving of a grant in order that they can become a well rounded adult, therefore the eligible range is capped at 35. The beneficiaries may apply for a grant or the Foundation may have heard of the beneficiary through another source. The beneficiaries are considered on the weight of their cause and whether it relates to the mental, educational, spiritual, cultural, moral and physical development, health or improvement of young people.

It is also envisaged that some of the monies raised will be given to other registered charities and to other charitable causes which may operate for the prevention or relief of poverty, the advancement of education, religion, health or the saving of lives, citizenship or community development, the arts, culture, heritage or science, amateur sport or any other charitable cause.

The trustees have appointed a Grants Committee to consider grant applications made to the charity and to check whether these meet its grant making policy and guidelines. Having considered applications made the Grants Committee makes recommendations to the trustees as to the payment of Grants. Such recommendations are then considered by the trustees at their next meeting and as a result they are ultimately responsible for deciding which grants should be paid.

Public benefit

We have referred to the Charity Commission's guidance on public benefit - including 'Public Benefit: the public benefit requirement (PB1)' and 'Public Benefit: running a charity (PB2)' - when reviewing our aims and objectives and in planning current and future activities. The achievements and activities outlined in this report demonstrate the public benefit arising from the charity's activities.

ACHIEVEMENTS AND PERFORMANCE

Significant activities and achievements against objectives

The aim of the charity is to raise funds in order to meet its charitable objectives as set out above and in the circumstances its activities mainly comprise of arranging fundraising events. The more funds the charity can raise from fundraising events and functions the more individuals, registered charities and other organisations which fall within its objectives will benefit.

The main activity of the charity for raising funds is its annual awards dinner, known as the Yorkshire Young Achievers Awards. The event generated a total of £48,692 (2024 - £35,360) in the form of ticket sales and sponsorships. In addition, various donations were received in the year totalling £65,258 (2024 - £24,873).

Grantmaking

A number of grants were made to institutions and individuals totalling £30,368 (2024 - £30,502) as detailed in note 7.

YORKSHIRE YOUNG ACHIEVERS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2025

FINANCIAL REVIEW

During the year, the charity received income totalling £115,400 (2024 - £63,658). Expenditure incurred on raising funds totalled £52,387 (2024 - £48,880) and grants paid totalled £30,368 (2024 - £30,502).

The overall surplus for the year was £31,845 (2024 - £17,474 deficit).

Reserves Policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 12 months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The income of the charity has been relatively consistent each year, as has the level of expenditure incurred in order to generate that income. In the event that either income or expenditure varied significantly, the Trustees would review the level of reserves required to be maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.


Recruitment and appointment of new trustees

The members of the charitable company are also its trustees and may in accordance with the Articles of Association, by ordinary resolution, appoint a person who is willing to act as a trustee.

Organisational structure

The trustees who meet on a regular basis are responsible for the overall operation and management of the charity. The trustees may delegate any of their powers or functions to a committee of two or more trustees where considered appropriate and may impose conditions when delegating.

Approved by order of the board of trustees on 19 November 2025 and signed on its behalf by:



P D G McCormick OBE - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YORKSHIRE YOUNG ACHIEVERS FOUNDATION

Independent examiner's report to the trustees of Yorkshire Young Achievers Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham French FCA

DSC
Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

19 November 2025

YORKSHIRE YOUNG ACHIEVERS FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	65,258	24,873
Other trading activities	3	48,692	35,360
Investment income	4	1,450	3,425
Total		<u>115,400</u>	<u>63,658</u>
EXPENDITURE ON			
Raising funds	5	52,387	48,880
Charitable activities	6		
Grantmaking		31,168	32,252
Total		<u>83,555</u>	<u>81,132</u>
NET INCOME/(EXPENDITURE)		31,845	(17,474)
RECONCILIATION OF FUNDS			
Total funds brought forward		60,811	78,285
TOTAL FUNDS CARRIED FORWARD		<u>92,656</u>	<u>60,811</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

YORKSHIRE YOUNG ACHIEVERS FOUNDATION

BALANCE SHEET 28 FEBRUARY 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Debtors	11	-	500
Cash at bank		92,656	60,311
		<u>92,656</u>	<u>60,811</u>
NET CURRENT ASSETS		<u>92,656</u>	<u>60,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		92,656	60,811
NET ASSETS		<u>92,656</u>	<u>60,811</u>
FUNDS	12		
Unrestricted funds		92,656	60,811
TOTAL FUNDS		<u>92,656</u>	<u>60,811</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 November 2025 and were signed on its behalf by:


P D G McCormick OBE - Trustee

The notes form part of these financial statements

YORKSHIRE YOUNG ACHIEVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of paragraphs 29.28(b) and 29.29;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

YORKSHIRE YOUNG ACHIEVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>65,258</u>	<u>24,873</u>

During the year, the charity received donations from a number of sources and is grateful for all and any donations made.

Included in the current year is a one off donation from Yorkshire Charity Clay Days of £50,000.

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	10,192	2,360
Sponsorships	<u>38,500</u>	<u>33,000</u>
	<u>48,692</u>	<u>35,360</u>

The charity raises funds by hosting the Yorkshire Young Achievers Awards each year, and other smaller events.

The amount received within Fundraising Events includes funds generated from the event via Advertising, Ticket/Table sales and prizes. The figure also includes funds raised through smaller events.

The amount received within Sponsorships includes generous sponsorship of the various awards hosted at the event.

4. INVESTMENT INCOME

	2025	2024
	£	£
Bank account interest	<u>1,450</u>	<u>3,425</u>

YORKSHIRE YOUNG ACHIEVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2025

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Subscription	216	303
Cost of fundraising events	44,158	33,352
Consulting	7,200	7,836
Travel and subsistence	-	191
Administrative expenses	813	7,198
	<u>52,387</u>	<u>48,880</u>

6. CHARITABLE ACTIVITIES COSTS

	Grantmaking 2025	Grantmaking 2024
	£	£
Direct costs		
Grant funding of activities (see note 7)	30,368	30,502
Share of support and governance costs (see note 8)		
Governance	800	1,750
	<u>31,168</u>	<u>32,252</u>
Analysis by fund		
Unrestricted funds	<u>31,168</u>	<u>32,252</u>

7. GRANTS PAYABLE

	Grantmaking 2025	Grantmaking 2024
	£	£
Grants to institutions (15 grants)	30,368	29,402
Grants to individuals (0 grants)	-	1,100

The grants paid out during the year funded numerous projects, experiences and specialist equipment needed to enrich the lives of young people and support families in need, which align with our main objectives.

Our highest grants during the year included:

- £5,000 to Support Dogs as a grant to assist with the training of a support dog.
- £5,000 to MAP Charity Plant Club to support a community-led project to create urban gardens and grow spaces in previously defunct areas. The hands-on gardening sessions are targeted at 11-16 who are at risk of permanent exclusion from mainstream education.
- £4,000 to The Yorkshire Dales Millennium Trust to support their Apprenticeship Scheme, this would cover one new apprentice to undertake vital specialist training courses.
- £2,000 to Downs Syndrome Association for the funding of their annual (2024) trip to Flamingo Land.

YORKSHIRE YOUNG ACHIEVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2025

7. GRANTS PAYABLE - continued

- £3,000 to Downs Syndrome Association for the funding of their annual (2025) trip to Flamingo Land.

8. SUPPORT COSTS

	2025 £	2024 £
Governance costs	800	1,750
Analysed between:		
Grantmaking	800	1,750

9. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' expenses

There was 1 trustee reimbursed for expenses totalling £27 for the year ended 28 February 2025, there were 3 trustees reimbursed for expenses totalling £277 in 2024.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	24,873
Other trading activities	35,360
Investment income	3,425
Total	63,658
EXPENDITURE ON	
Raising funds	48,880
Charitable activities	
Grantmaking	32,252
Total	81,132
NET INCOME/(EXPENDITURE)	(17,474)
RECONCILIATION OF FUNDS	
Total funds brought forward	78,285
TOTAL FUNDS CARRIED FORWARD	60,811

YORKSHIRE YOUNG ACHIEVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 28 FEBRUARY 2025**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	<u>-</u>	<u>500</u>

12. MOVEMENT IN FUNDS

	At 29.2.24 £	Net movement in funds £	At 28.2.25 £
Unrestricted funds			
General fund	60,811	31,845	92,656
TOTAL FUNDS	<u>60,811</u>	<u>31,845</u>	<u>92,656</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,400	(83,555)	31,845
TOTAL FUNDS	<u>115,400</u>	<u>(83,555)</u>	<u>31,845</u>

Comparatives for movement in funds

	At 1.3.23 £	Net movement in funds £	At 28.2.24 £
Unrestricted funds			
General fund	78,285	(17,474)	60,811
TOTAL FUNDS	<u>78,285</u>	<u>(17,474)</u>	<u>60,811</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,658	(81,132)	(17,474)
TOTAL FUNDS	<u>63,658</u>	<u>(81,132)</u>	<u>(17,474)</u>

YORKSHIRE YOUNG ACHIEVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2025

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	At 28.2.25 £
Unrestricted funds			
General fund	78,285	14,371	92,656
TOTAL FUNDS	<u>78,285</u>	<u>14,371</u>	<u>92,656</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	179,058	(164,687)	14,371
TOTAL FUNDS	<u>179,058</u>	<u>(164,687)</u>	<u>14,371</u>

13. RELATED PARTY DISCLOSURES

During the year, the charity paid for legal administrative services totalling £4,200 (2024: £4,200) to McCormicks Solicitors, a legal firm in which Sonia Jones (a trustee of the charity) is also an employee and Peter McCormick (a trustee of the charity) is a partner.

In addition, there were transactions totalling £2,478 with McCormicks Solicitors relating to the reimbursement of trademark and gala expenses, as well as general services for postage, stationery, and other supplies provided by the firm during the year.

YORKSHIRE YOUNG ACHIEVERS FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	65,258	24,873
Other trading activities		
Fundraising events	10,192	2,360
Sponsorships	38,500	33,000
	<u>48,692</u>	<u>35,360</u>
Investment income		
Bank account interest	1,450	3,425
Total incoming resources	<u>115,400</u>	<u>63,658</u>
EXPENDITURE		
Raising donations and legacies		
Subscription	216	303
Cost of fundraising events	44,158	33,352
Consulting	7,200	7,836
Travel and subsistence	-	191
Administrative expenses	813	7,198
	<u>52,387</u>	<u>48,880</u>
Charitable activities		
Grants to institutions	30,368	29,402
Grants to individuals	-	1,100
	<u>30,368</u>	<u>30,502</u>
Support costs		
Governance costs		
Support costs	800	1,750
Total resources expended	<u>83,555</u>	<u>81,132</u>
Net income/(expenditure)	<u>31,845</u>	<u>(17,474)</u>

This page does not form part of the statutory financial statements

